IDX
Indonesia Stock Exchange
Bursa Efek Indonesia

Indonesia's Economic and Capital Market Development

Economic Analysis Unit | Research Division

August 2026

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Recent Highlights

01

Key Global Issues

Prolonged Middle East Conflict

- **Ongoing U.S.-Iran tensions and uncertainty surrounding the Strait of Hormuz continue to pose geopolitical tension,** keeping global crude oil prices **increased by 48% higher (YoY).**
- **The U.S. recently enacted sanctions to Iran** as part of the conditions for reaching a peace agreement.
- Despite the geopolitical risks relief, **gold prices declined around 7%.**

Higher Inflation Risk

- **US inflation on June at 3.7% YoY and core PCE at 3.3% YoY, continues to support *a higher-for-longer* Fed policy outlook,** despite easing commodity price pressures from reduced geopolitical tensions.
- **The US labor market weakened in July, with nonfarm payrolls declining by 23,000,** and wage growth slowing, suggesting easing labor-market and inflationary pressures

“*Hawkish*” Interest Rate

- The Federal Reserve has maintained a cautious "higher-for-longer" stance, with the **Fed Funds Rate remaining at 3,50%–3,75%** despite gradual U.S. easing policy.
- **US Treasury yields** remain elevated at **around 4–5%,** tightening global financial conditions and creating pressure on emerging market assets, currencies, and equity valuations.

Other Factors

- **On July, USD/JPY hit its lowest level in 40 years**, prompting the BoJ to **intervene** to support the yen. **The U.S. and Japan coordinated to strengthen the yen**, which could ease pressure on the DXY and U.S. Treasury yields.
- Investment toward AI, satellite connectivity, and space technology continues to support global equity markets, **highlighted by SpaceX’s US$75 billion IPO in June 2026, the largest U.S. IPO on record.**

Source: Various sources

Key Domestic Issues

Domestic Fiscal Risk

- Several international credit rating agencies, including **Fitch Ratings and Moody's**, have highlighted the **importance of maintaining fiscal sustainability** and **policy credibility** amid evolving domestic and global economic conditions.
- Markets continue to **monitor fiscal developments** and their **potential implications** for investment activity, market confidence, and **future rating assessments.**

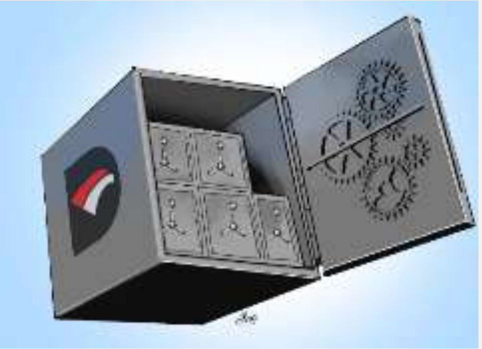
BI Hawkish Stance

- **The Indonesian rupiah** depreciated by approximately 7,3% year-to-date through July 2026, reflecting **global market dynamics** and **external uncertainties**, **recording an all-time low record** against U.S Dollar.
- Hence, Bank Indonesia has raised its policy rate **three times in 2026 (May-June)**, by a **cumulative 100 bps** to **5,75% and now holding the rate steady in July** to maintain monetary and financial system stability.

MSCI Rebalancing

- **MSCI Index Review on August 12, 2026 has announced GOTO and CPIN were removed** from the MSCI Global Standard Indexes, with **CPIN subsequently added to the Global Small Cap Indexes.**
- The Global Small Cap Indexes **recorded 9 deletions**, while CPIN was added; all changes will take effect after the market close on **August 31, 2026**

Single-Gate Export Policy



- The government **is evaluating a single-gate export policy** for selected strategic commodities to **strengthen export governance and monitoring**.
- Market participants continue to monitor further developments and implementation details to **assess potential implications for related sectors** and investment activity.

Source: Various sources

Indonesia's Capital Market Reforms

OJK and SRO introduced 8 capital market reformation programs to strengthen liquidity and investor confidence

LIQUIDITY

1 New Free Float Policy ✓

- Increase the minimum free float requirement for listed companies from 7,5% to 15% in line with global standards.
- Applies to new IPOs, while existing listed companies will be granted a transition period to adjust in an orderly manner and affiliate party disclosures.

TRANSPARENCY

2 Ultimate Beneficial Ownership (UBO) ✓

- Strengthen Ultimate Beneficial Ownership (UBO) transparency and shareholder affiliation disclosure.
- Enhance supervision and enforcement of UBO-related regulations.
- Identify highly concentrated share ownership as an early warning mechanism.

3 Enhancement of Share Ownership Data ✓

- Mandate KSEI to improve granularity and reliability of share ownership data based on global practices.
- Disclosure requirements for shareholders of listed practices

GOVERNANCE

4 Stock Exchange Demutualization

- Strengthen governance and reduce conflicts of interest.
- OJK coordinates with the Government in the implementation process.

5 Regulatory Enforcement and Sanctions ✓

- Strengthen enforcement against all capital market violations.
- Target market manipulation and the dissemination of misleading information.

6 Listed Company Governance ✓

- Mandatory continuing education on corporate governance for Boards of Directors, Boards of Commissioners, and Audit Committees.
- Mandatory accounting competency certification for financial statement preparers.

SYNERGY

7 Integrated Market Deepening

- **Offshore Product Development**
- **SPPA Repo Implementation**
- **Gold ETF Development**
- **Development of Listed Company Ticker Code Change Services**
- **Implementation of DJPb Reverse Repo Auction**
- **Development of Financial Derivatives under the P2SK Law**
- **Implementation of SPPA PUVA**
- **Enhancement of Carbon Trading System**
- **Strengthening the Value and Performance of Listed Companies**
- **Development of UDR for Foreign Equities**
- **Development of Mandatory Quotation Requirement and Optimization of ETF Participants**
- **Development of Electronic Gold Receipt**
- **Development of Orderbook Call Auction & Non-Cancellation Period of Special Monitoring Board**
- **Implementation of Sponsored Access (HFT)**
- **IDX Green Equity Designation**
- **Development of e-IPO EBUS**
- **Alignment of Index Governance with IOSCO Principles**
- **Intraday Short Selling & Short Selling**
- **Development of Digital Securities**

8 Stakeholder Collaboration & Strategy

Strengthen collaboration with key stakeholders, including:

- **Development of joint indices with S&P**
- **Benchmarking index development with key stakeholders**
- **Alignment and consultation regarding FTSE indices**
- **Coordination with Exchange Members and The Indonesia Securities Companies Association (APEI)**

OJK, IDX and KSEI have Completed All Market Transparency Reforms

01

More Granularity on Investor Classification

Ownership classification expanded from 9 to 39 categories, improving transparency and enabling better monitoring of investor composition. Click here to access

(IDX Website > Announcements > Type on keyword "Investor Classification")

02

Improvement on Free Float Policy Minimum of 15%

The increase in the minimum free float requirement from 7,5% to 15% is intended to improve market liquidity and ensure a more adequate supply of tradable shares in the market. Click here to access

(IDX Website > *Perusahaan Tercatat* > Free Float *Perusahaan Tercatat*)

03

Disclosure of Shareholders Name above 1%

OJK and the SROs have improved data accessibility regarding share ownership for stakes above 1%, providing global investors with a clearer view of shareholder structures. Click here to access

(IDX Website > *Perusahaan Tercatat* > *Data Kepemilikan Saham*)

04

High Shareholding Concentration List

Many listed firms still have >50 - 70% ownership concentration, limiting effective free float and increasing risks of price distortion and weak minority protection. Click here to access

(IDX Website > *Perusahaan Tercatat* > *Kepemilikan Saham Terkonsentrasi Tinggi*)

Source: IDX

Global Financial Institution Concerns on Indonesia

MSCI

August Index Review
12th Aug 2026

1. **MSCI August 2026 Index Review on August 12 announced adjustments to Indonesia's Global Standard and Global Small Cap Indexes**.
2. **CPIN and GOTO were removed** from **the Global Standard Indexes**, while **CPIN was added** to **the Global Small Cap Indexes.**
3. **The Global Small Cap Indexes recorded 9 deletions,** with all changes effective after market close on **August 31, 2026.**

FTSE RUSSELL
An LSEG Business

***Index Review* 13th May 2026**

1. **Free Float Accuracy:** Concerns over the reliability of free-float calculations.
2. **Adverse Turnover Risk:** Potential for excessive volatility and market disruption if index rebalancing proceeded under current market conditions.
3. **Technical Standards:** FTSE Russell chose to await the implementation of Indonesia's capital market reforms, including stricter disclosure and free-float requirements.

S&P Global

13th Jul 2026

1. **Temporary fiscal and external pressures:** Fiscal and external pressures are expected to be temporary, supported by higher commodity prices and expenditure cuts.
2. **Strong economic resilience and fiscal credibility:** Robust growth prospects, a credible fiscal framework, and low government and external debt continue to support Indonesia's BBB/Stable sovereign rating.
3. **Fiscal discipline remains a key rating anchor:** S&P expects the government to maintain the 3% fiscal deficit ceiling and retain flexibility to adjust spending, supporting macroeconomic stability.

MOODY'S RATINGS

5th Feb 2026

1. **Declining policy predictability and communication:** Reduced predictability in policymaking and less effective policy communication, increasing uncertainty among investors and market participants.
2. **Weakening governance and institutional credibility:** The potential erosion of Indonesia's long-standing macroeconomic and fiscal policy credibility.
3. **Uncertainty surrounding Danantara and fiscal:** Concerns over Danantara's expanding role and the potential risks it may pose to fiscal transparency and contingent liabilities.

FitchRatings

4th Mar 2026

1. **Higher policy uncertainty and weaker credibility:** Rising policy uncertainty and concerns over the credibility and consistency of Indonesia's policymaking.
2. **Risk of weaker fiscal discipline:** Higher spending pressures and ambitious growth targets could weaken fiscal credibility and macroeconomic stability.
3. **Concerns over Danantara and investor confidence:** Risks related to Danantara and policy intervention could weigh on investor confidence and financial stability

Source: Various sources

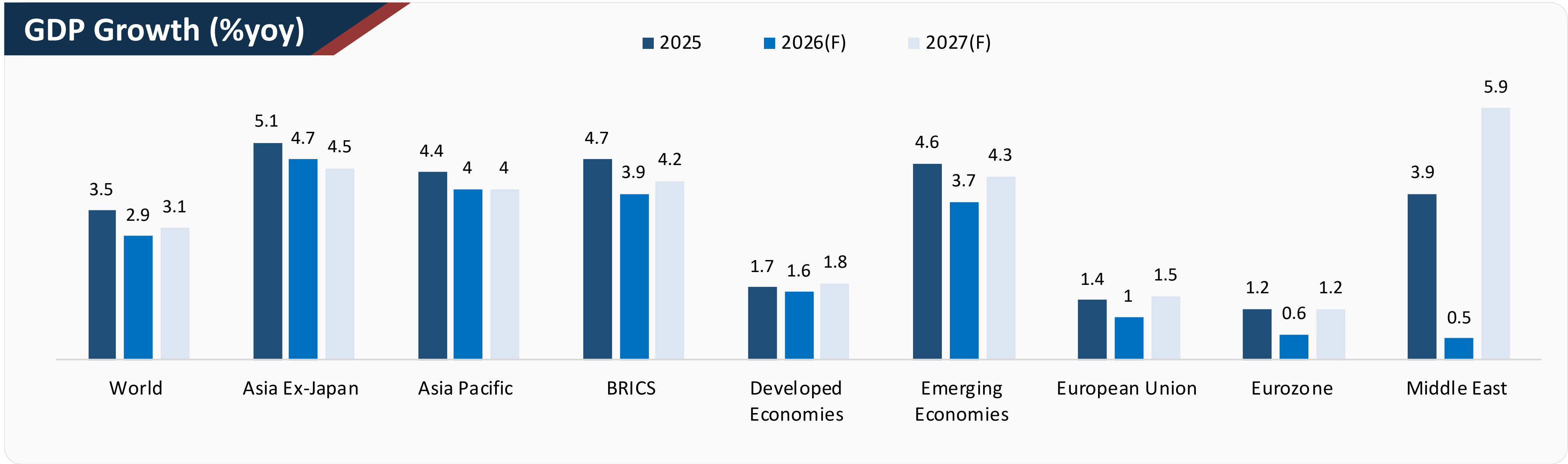
Global Updates

02

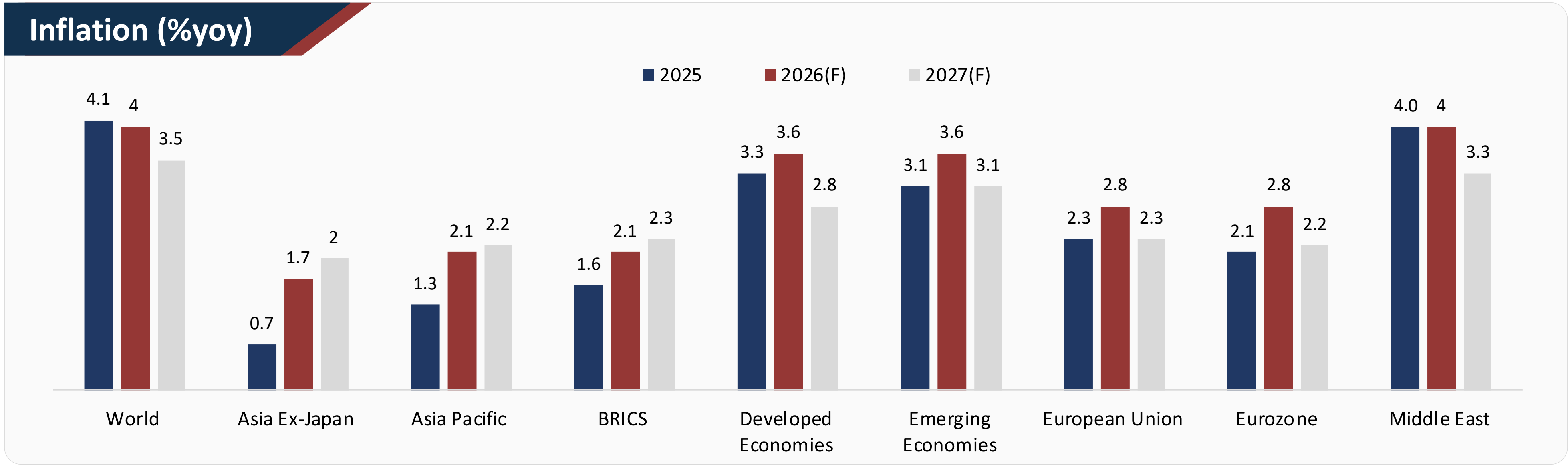
Global GDP and Inflation

Most regions are projected to see moderating GDP growth in 2026 alongside sticky inflation dynamics

GDP Growth (%yoy)



Inflation (%yoy)



Source: Bloomberg, updated on August 3rd, 2026

World Net Flow of Equities and Bonds

Investment funds are exiting global stock market due to recent global uncertainty

July 2026

Equity (USD Million)

Countries	Period	Actual	Change (mom)	Change (YTD 2026)
EU	May-26	**181,189**	+62,113	-293,471
Japan	Jul-26	**62,560**	+9,551	+16,866
United States	May-26	**26,016**	-108,400	-716,445
China	Mar-26	**17,878**	-64,427	-102,639
Brazil	Jul-26	**6,888**	+639	+2,272
Thailand	Jul-26	**2,340**	+1,459	+5,551
Türkiye	Jul-26	**1,586**	+121	-682
Philippines	Jul-26	**-178**	+67	+704
Malaysia	Jul-26	**-626**	+74	+4,538
Indonesia	Jul-26	**-4,160**	+89	-3,097
India	Jul-26	**-26,654**	+2,311	-7,862
South Korea	Jul-26	**-101,060**	-6,243	-96,575

Bond (USD Million)

Countries	Period	Actual	Change (mom)	Change (YTD 2026)
United States	May-26	**459,741**	+128,225	-417,721
EU	May-26	**269,300**	+24,041	-235,978
South Korea	Jul-26	**42,925**	+3,653	-44,707
Japan	Jul-26	**37,497**	-7,558	-59,165
Brazil	Jun-26	**13,840**	+1,169	-6,251
India	Jul-26	**9,891**	+3,075	+2,419
Philippines	Jun-26	**6,062**	+2,228	+3,665
Malaysia	Jun-26	**2,900**	+837	-1,999
Türkiye	Jul-26	**2,026**	+2,800	-839
Thailand	Jul-26	**1,281**	-268	-1,065
Indonesia	Jul-26	**696**	+352	+507
China	Mar-26	**-29,402**	-18,864	+51,947

Notes:
‘**Blue Number**’ : Inflow
‘**Red Number**’ : Outflow

Source: Bloomberg, updated on August 3rd, 2026

Global Indicators

Global commodity shocks and Rupiah depreciation weigh on domestic equity performance

July 2026

Global Indices

YTD RANK		
1	SOUTH KOREA	56.51%
2	TAIWAN	48.88%
3	THAILAND	28.89%
4	JAPAN	27.86%
5	POLAND	25.73%
6	NORWAY	22.50%
7	AUSTRIA	21.25%
8	SINGAPORE	21.14%
9	TURKEY	19.51%
10	COLOMBIA	15.67%
11	SPAIN	14.30%
12	ISRAEL	14.26%
13	CANADA	11.08%
14	BRAZIL	10.47%
15	UK	9.43%
16	US: S&P 500	9.41%
17	US: DOW JONES	9.20%
18	US: NASDAQ	9.17%
19	SWITZERLAND	8.13%
20	CHILE	5.11%
21	GERMANY	4.65%
22	FRANCE	4.42%
23	MEXICO	4.09%
24	IRELAND	3.33%
25	PHILIPPINES	3.03%
26	MALAYSIA	2.67%
27	AUSTRALIA	1.31%
28	HONG KONG	0.99%
29	SAUDI ARABIA	0.94%
30	VIETNAM	-2.73%
31	CHINA: SHANGHAI	-3.44%
32	SOUTH AFRICA	-3.75%
33	CHINA: SHENZHEN	-4.07%
34	UAE	-4.15%
35	QATAR	-7.82%
36	INDIA	-8.36%
37	RUSSIA	-19.53%
38	INDONESIA	-27.88%

Global Commodity

90.12 USD/Barrel	OIL : BRENT	48.10%
84.67 USD/Barrel	OIL : WTI	47.46%
13.96 USD/CWT	RICE	45.49%
54,989.00 USD/Ton	TIN	35.59%
639.25 USD/Bushel	WHEAT	26.08%
130.15 USD/Ton	COAL	21.07%
646.55 USD/lb	COPPER	13.79%
1,172.00 USD/Bushel	SOYBEAN	13.73%
4,531.00 MYR/Ton	MDEX : CPO	13.33%
23,635.00 USD/Ton	ALUMINUM	4.16%
17,108.40 USD/Ton	NICKEL	3.40%
373.65 USD/Ton	STEEL BILLET F.E	0.58%
440.75 USD/Bushel	CORN	0.11%
4,049.10 USD/Troy ounce	GOLD	-6.73%
5,397.00 USD/Ton	COCOA	-11.01%
57.60 USD/Troy ounce	SILVER	-19.63%
2.75 USD/mmBtu	NATURAL GAS	-25.47%

Global Currency

Global Currency In USD

3,155.01 COP	COLOMBIAN PESO	19.73%
5.073 BRL	BRAZILIAN REAL	7.92%
1.425 AUD	AUSTRALIAN DOLLAR	5.19%
17.343 MXN	MEXICAN PESO	3.84%
6.753 CNY	CHINESE YUAN	3.48%
1.283 SGD	SINGAPORE DOLLAR	0.20%
16.53 ZAR	SOUTH AFRICAN RAND	0.19%
0.742 GBP	GDP POUNDSTERLING	0.06%
1,439.05 KRW	SOUTH KOREAN WON	0.05%
157.40 JPY	JAPANESE YEN	-0.44%
4.086 MYR	MALAYSIAN RINGGIT	-0.63%
7.842 HKD	HONG KONG DOLLAR	-0.76%
79.40 RUB	RUSSIAN RUBLE	-0.82%
0.808 CHF	SWISS FRANC	-1.85%
0.868 EUR	EURO	-1.86%
1.402 CAD	CANADIAN DOLLAR	-2.12%
32.306 TWD	TAIWAN DOLLAR	-2.74%
9.533 SEK	SWEDISH KRONA	-3.37%
61.246 PHP	PHILIPPINE PESO	-3.96%
4.552 RON	ROMANIAN LEU	-4.78%
33.393 THB	THAILAND BAHT	-5.65%
95.393 INR	INDIAN RUPEE	-5.78%
18,000.00 IDR	INDONESIAN RUPIAH	-7.28%
47.512 TRY	TURKISH LIRA	-9.59%

Market capitalization ≥ USD100 billion

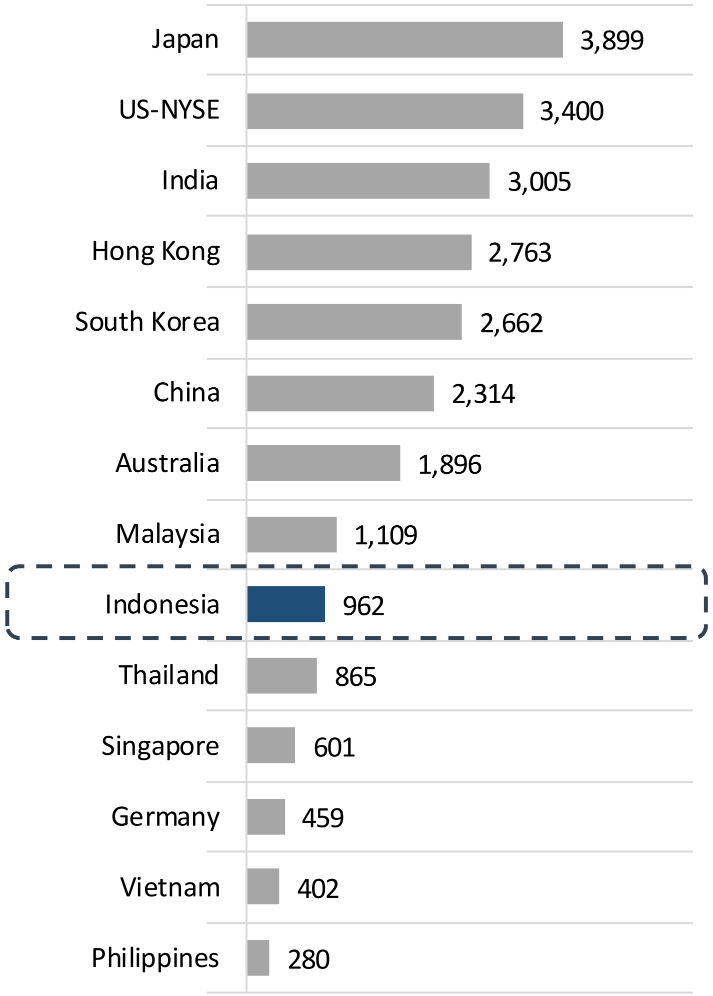
Source: Bloomberg

IDX vs Major World Stock Exchanges

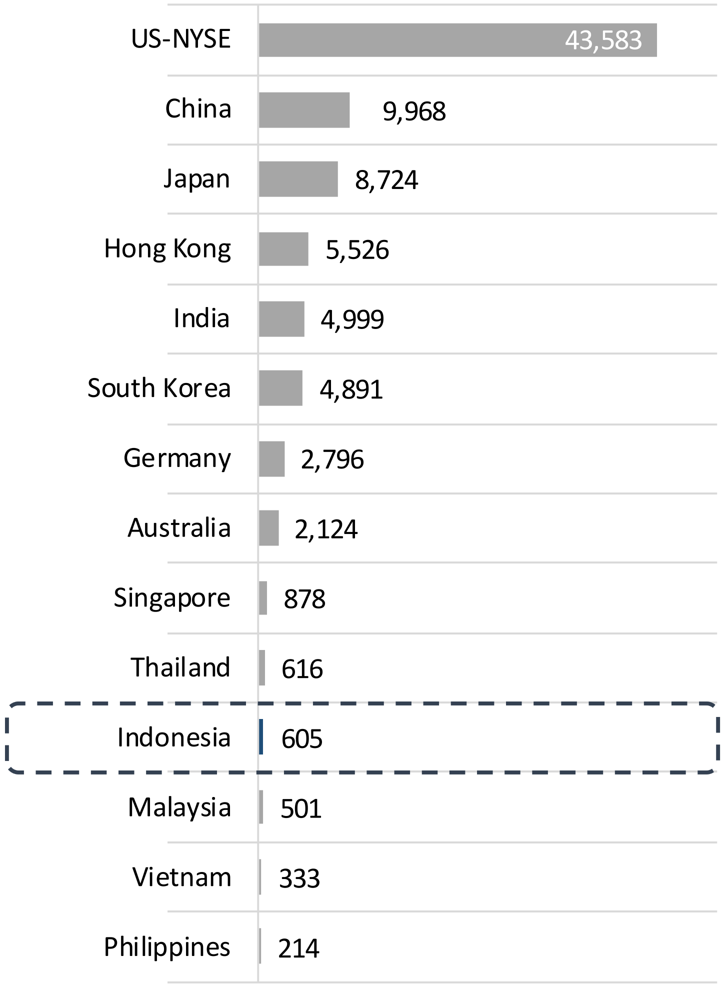
IDX has a large room to grow compared to others major world stock exchanges

July 2026

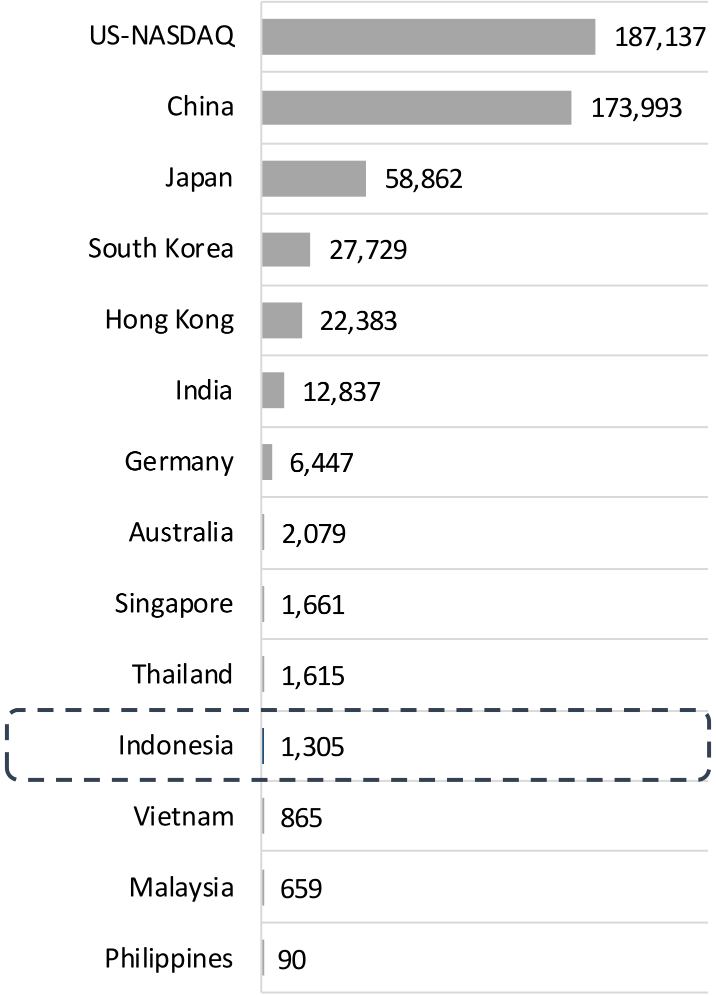
Listed Companies



Market Capitalization (USD bn)



Daily Turnover (USD bn)



Source: World Federation of Exchanges (WFE); latest data available

Market capitalization ≥ USD100 billion

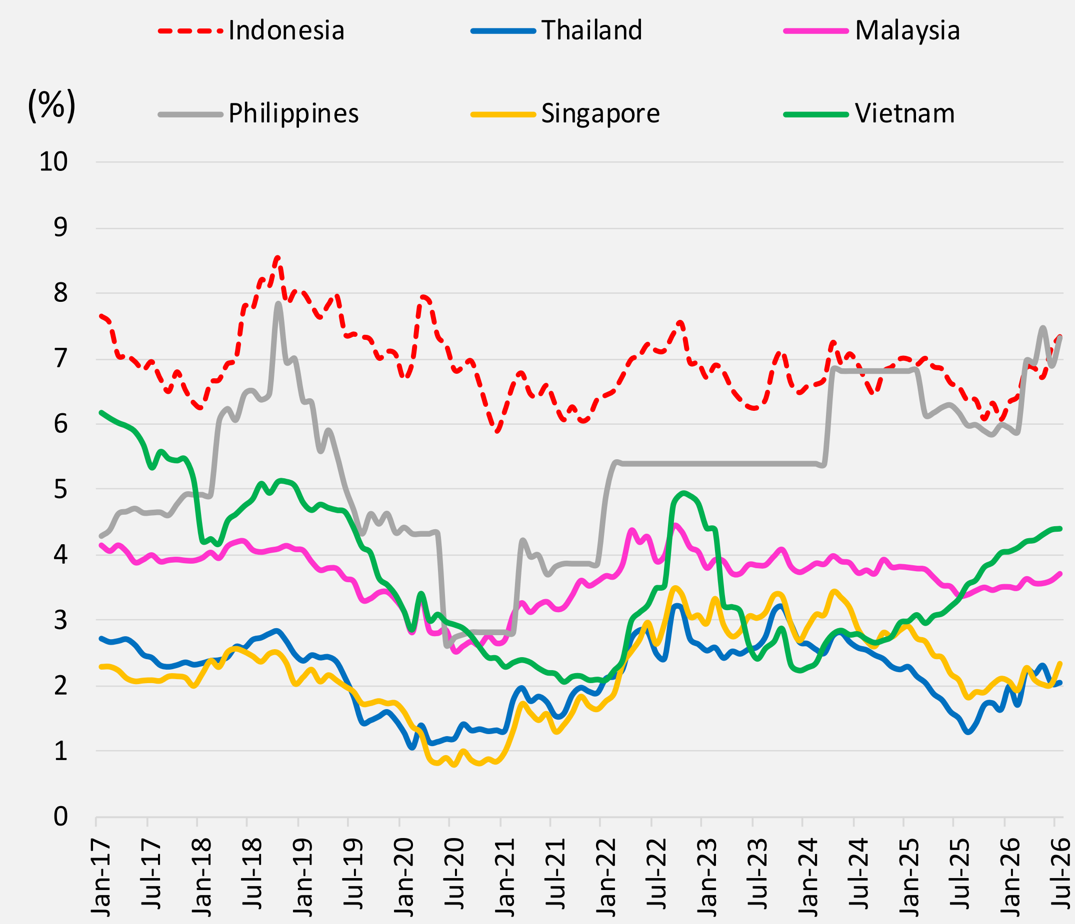
ASEAN 5 Country Rating & 10Y Government Bond Yield

The recent downgrade of the investment grade outlook is feared to cause volatility

Country	S&P	Moody's	Fitch
ID	**BBB** Outlook **Stable** 13 Jul 2026	**Baa2** Outlook **Negative** 5 Feb 2026	**BBB** Outlook **Negative** 4 Mar 2026
SG	**AAA** 30 Apr 2025	**Aaa** 28 May 2026	**AAA** 2 Apr 2026
TH	**BBB+** 13 Nov 2025	**Baa1** 21 Apr 2026	**BBB+** 24 Sep 2025
MY	**A-** 20 Sep 2025	**A3** 25 Jan 2025	**BBB+** 8 Dec 2025
PH	**BBB+** 8 Apr 2026	**Baa2** 12 Feb 2026	**BBB** 20 Apr 2026
VN	**BB+** 11 Aug 2025	**Ba2** 4 May 2026	**BB+** 16 Jun 2026

Source: Various source

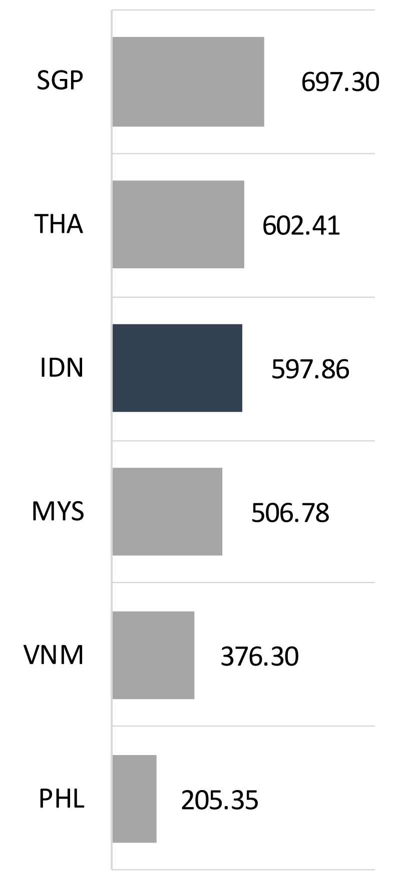
10Y Government Bond Yield



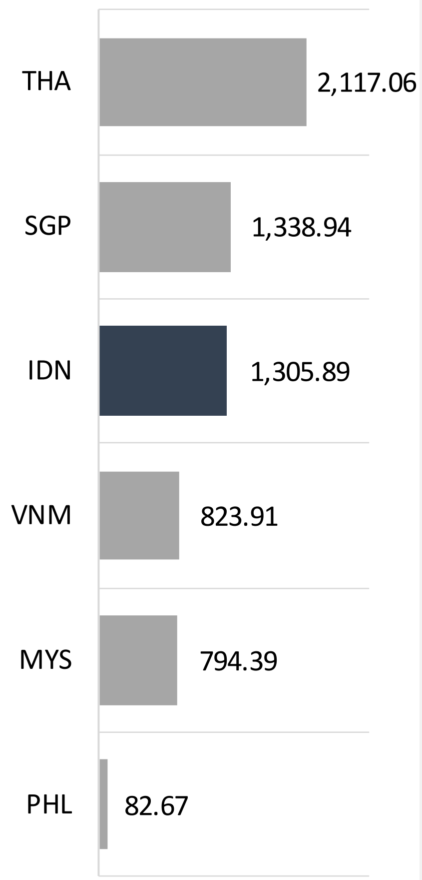
ASEAN Capital Market Comparisons

July 2026

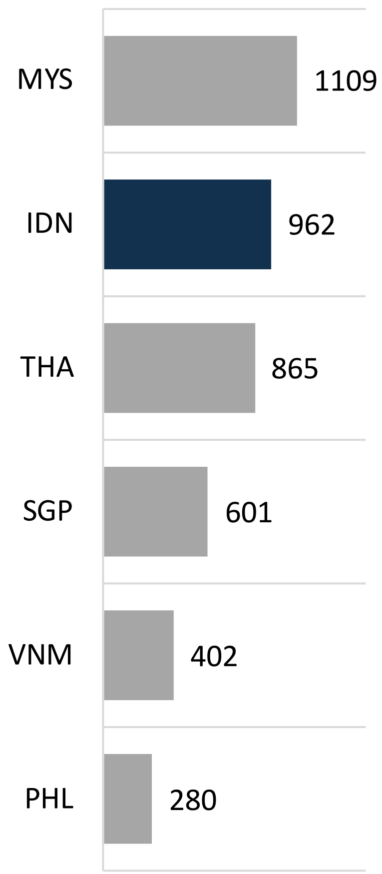
Market Capitalization (USD bn)



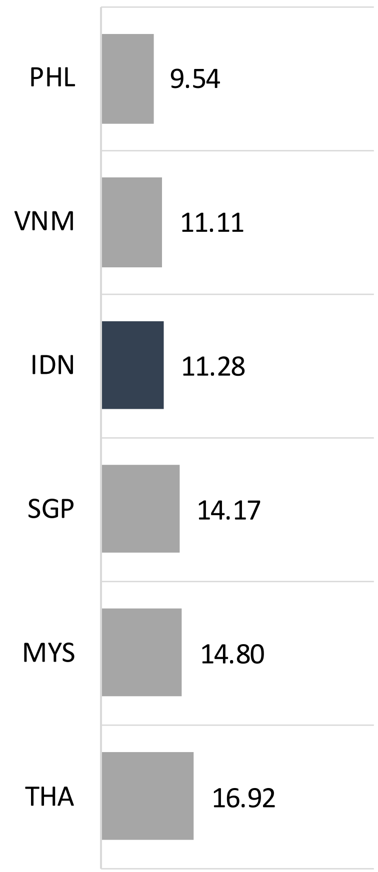
Average Daily Turnover (USD bn)



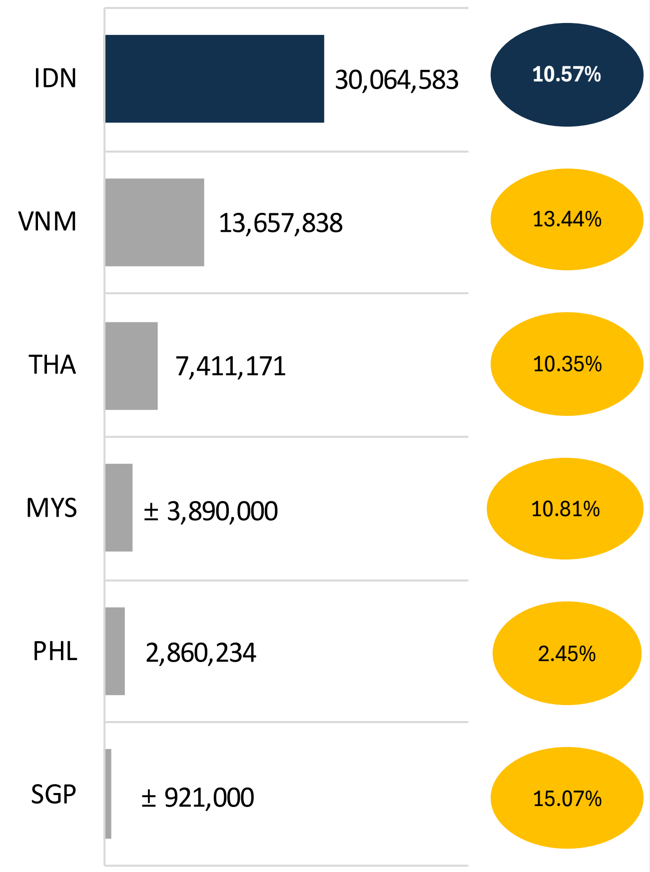
Listed Companies



PE Ratio (%)



Investor (% Total Population)*



Source: Bloomberg, WFE, Stock Exchange Annual Report or other related sources (data as of July 2026 or latest available data)

Notes:
*) Number of investors are as of July 2026 or latest available data;
*) Total population as of 2025 or latest available data.

Indonesia's Economic Updates

03

Indonesia at a Glance

Massive Economy

GDP Nominal [1]

USD 1.42 Tn (2025)

Population [2]

284.4 Mn (2025)

Regional and Global Powerhouse[3]

41% of ASEAN Population

42% of ASEAN Area

35% of ASEAN GDP

INDONESIA

- Founding member of **ASEAN**
- Member of **G-20**
- Member of **BRICS**

Conducive Investment Climate

Fitch	S&P	Moody's
BBB	**BBB**	**Baa2**
Negative Outlook	Stable Outlook	Negative Outlook

Abundant Resources[4]

#1 World largest producer of **nickel**

#1 World largest producer of **palm oil**

#6 World largest producer of **copper**

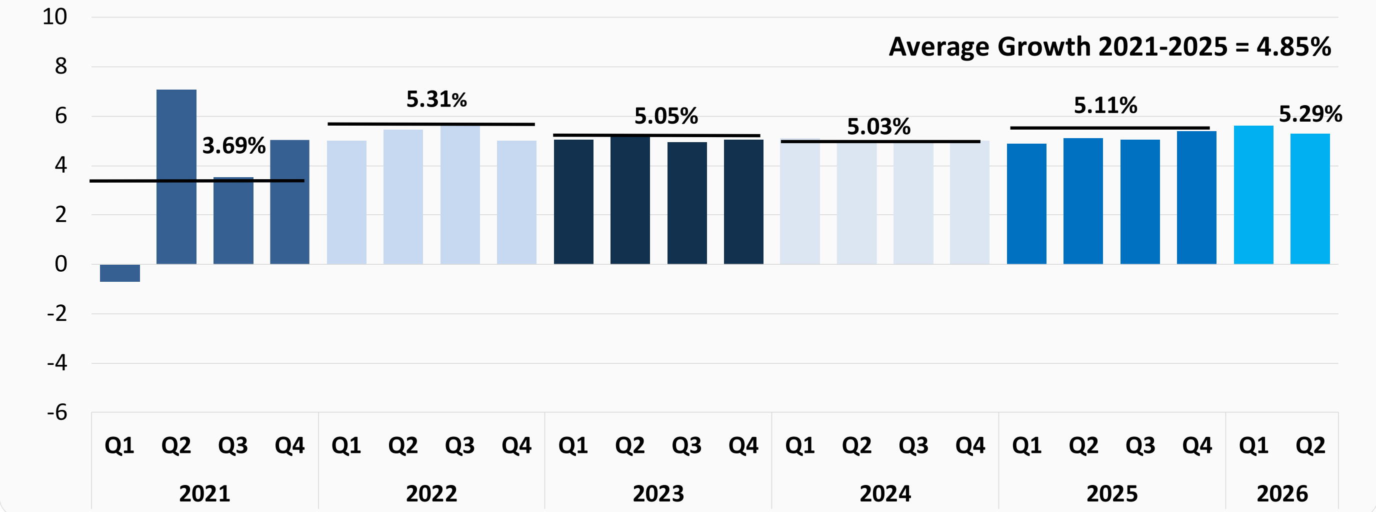
#10 World largest producer of **gold**

#11 World largest producer of **LNG**

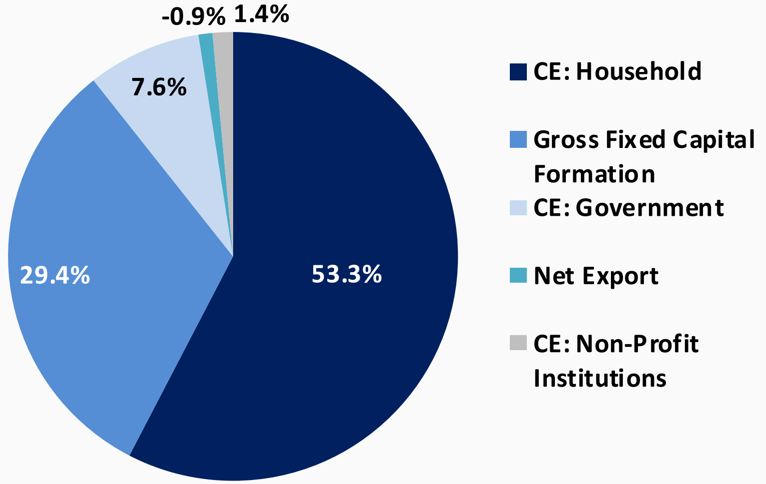
Source: [1]CEIC (2026)
[2]BPS (2026)
[3]Various sources (ASEAN,CEIC, Worldometers) (2025)
[4]Various sources (USDA,USGS, Worldometers, World Gold Council, World Population Review) (2025)

Recent GDP Growth and Estimation

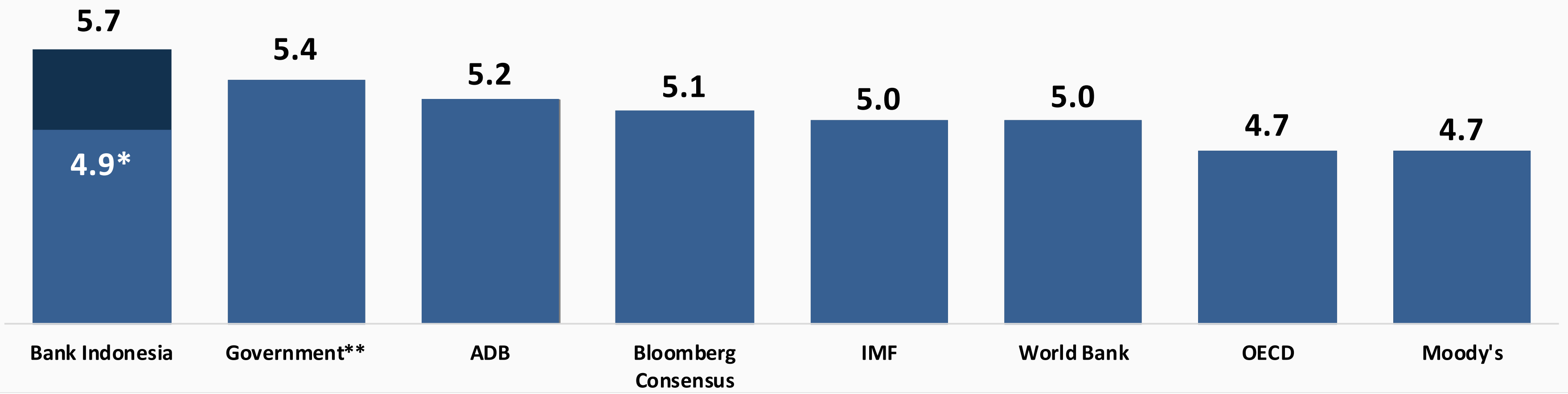
Real Economic Growth (yoy)



GDP Composition: Expenditure (%)



2026 GDP Growth Estimation (%, yoy)***

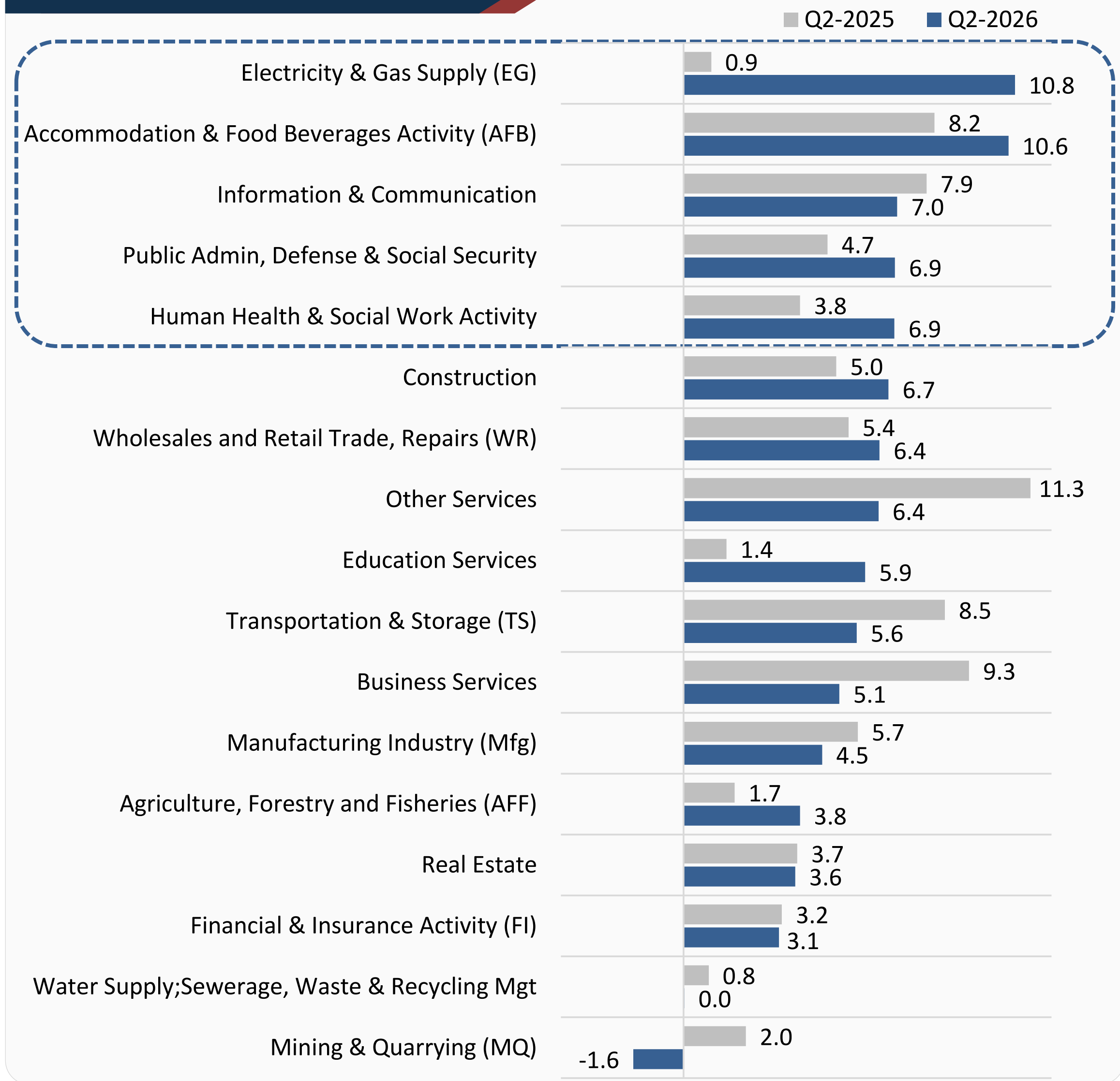


Notes: *) Lower-bound estimation
**) Recent projection, stated in 2026 fiscal budget
***) GDP growth estimation are based on latest projection

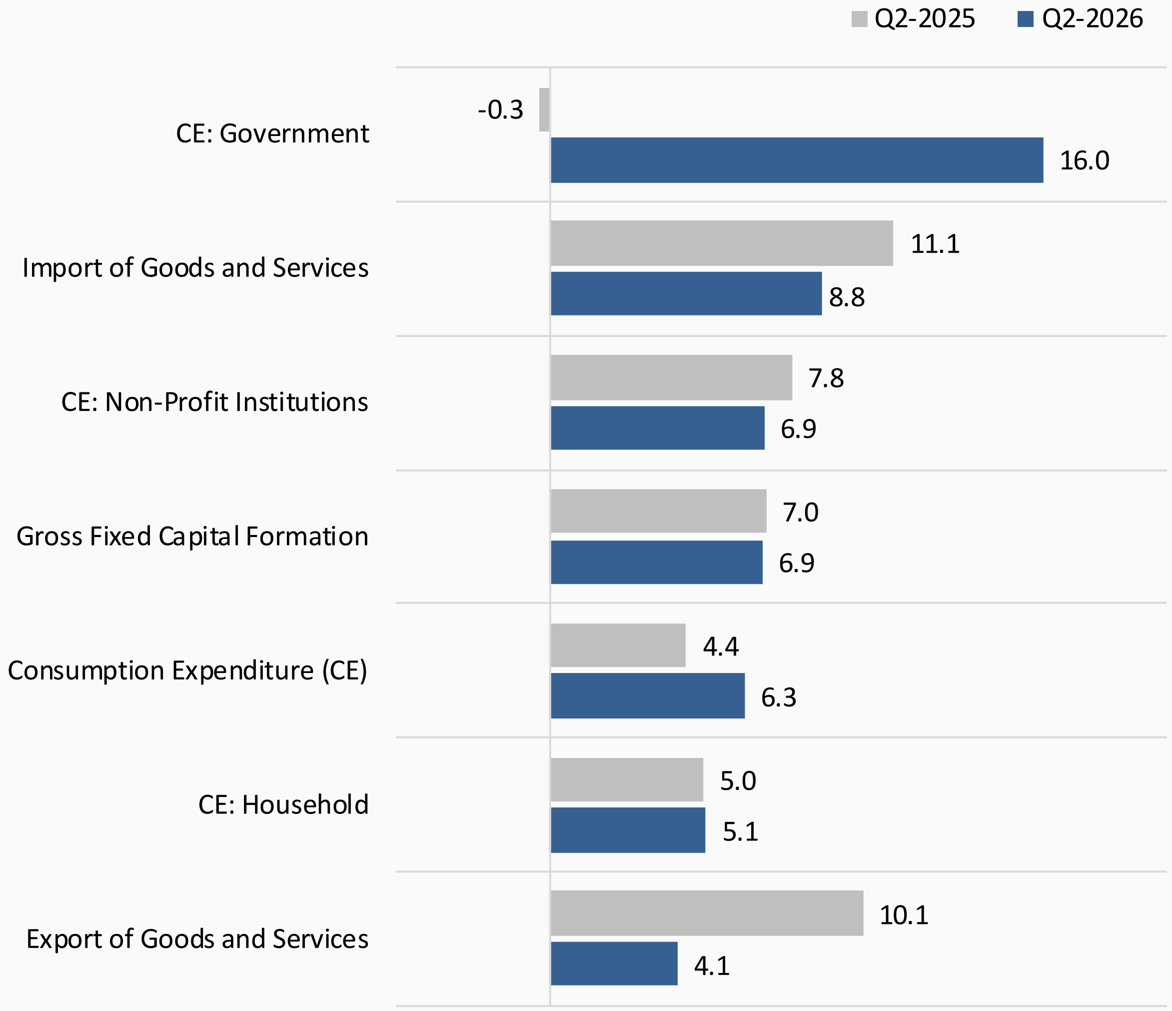
Source: Various sources

GDP Growth by Sector and Expenditure

Growth by Sector (%, yoy)



Growth by Expenditure (%, yoy)

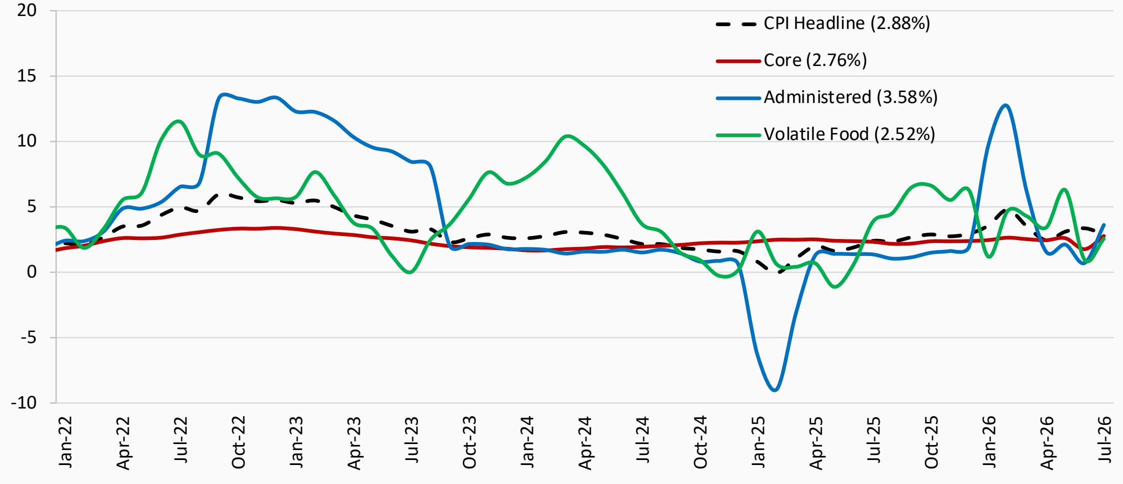


Source: Statistics Indonesia

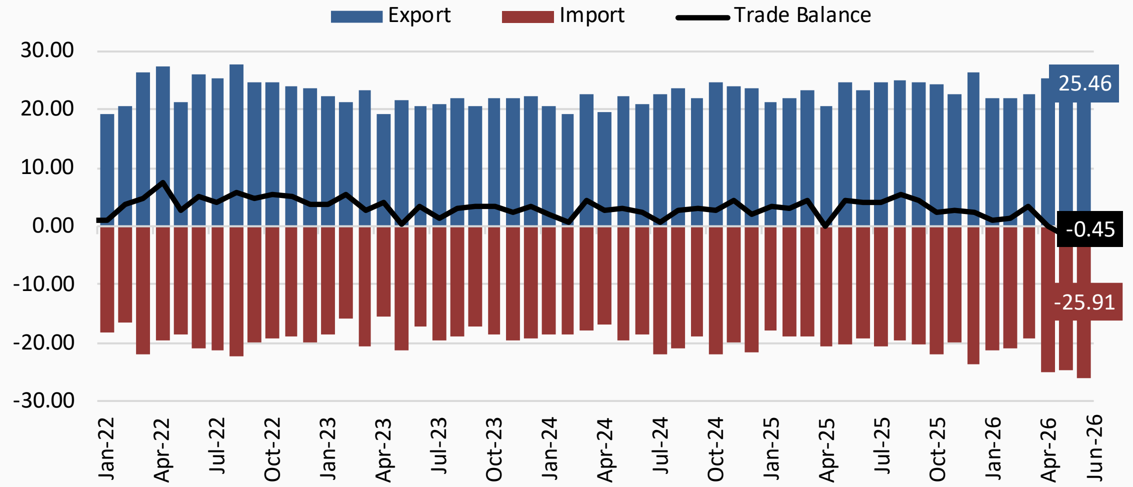
Key Macroeconomic Indicators

BI-Rate has been hiked 3 times in 2026 to combat higher inflation risk and rupiah's depreciation

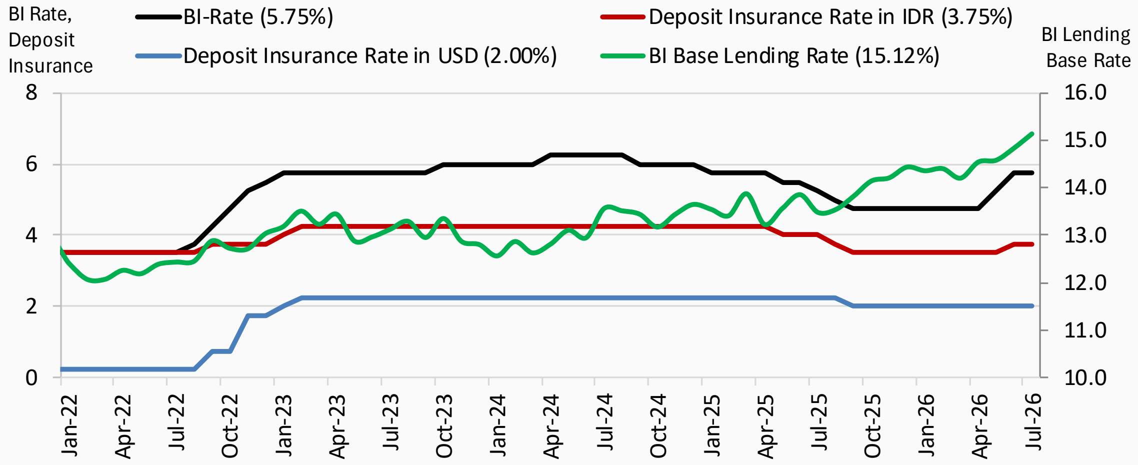
Inflation



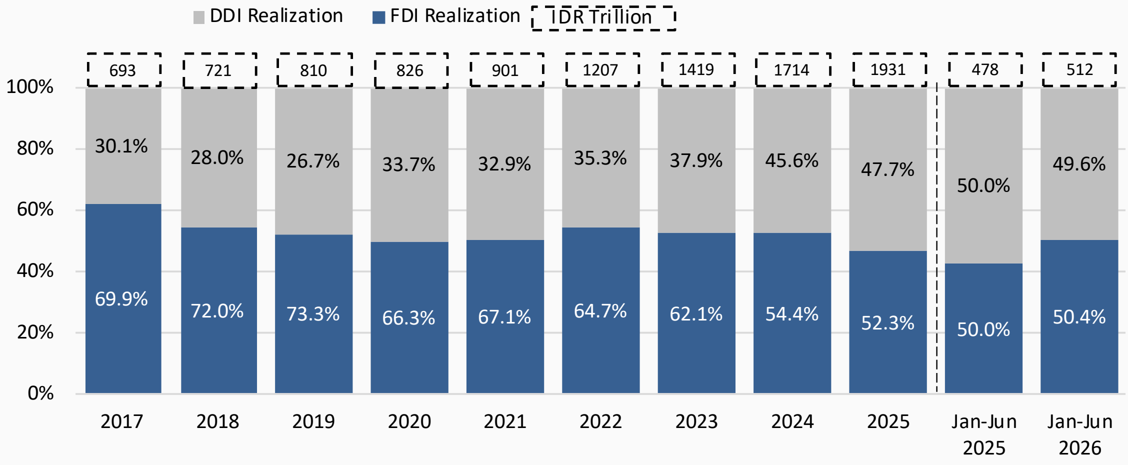
Trade Balance (in USD Billion)



Interest Rate (%)



Foreign & Domestic Direct Investment

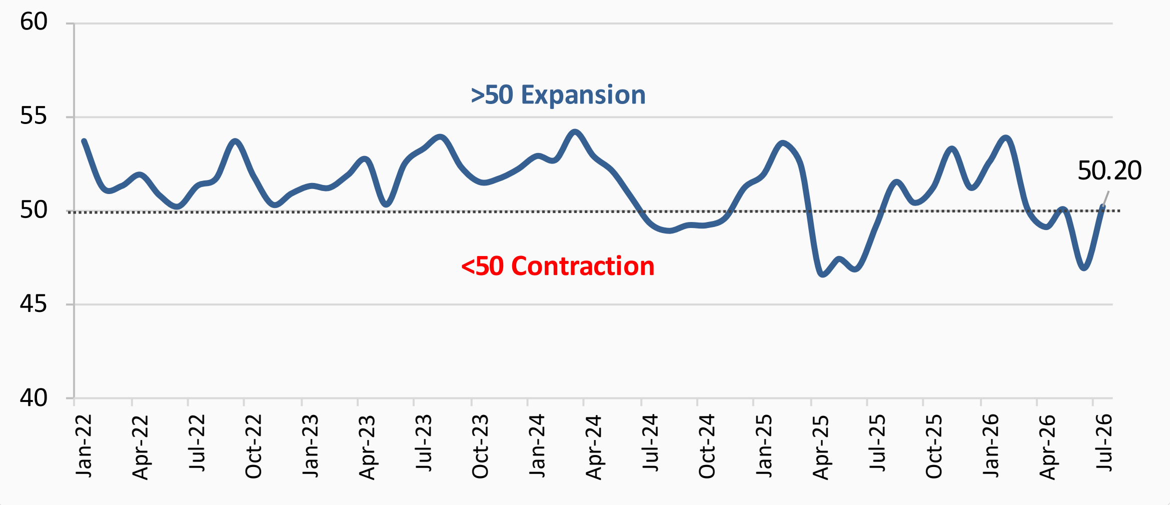


Source: Bank Indonesia (BI), Statistics Indonesia (BPS), Indonesia Deposit Insurance Corporation (LPS), Indonesia Investment Coordinating Board (BKPM)

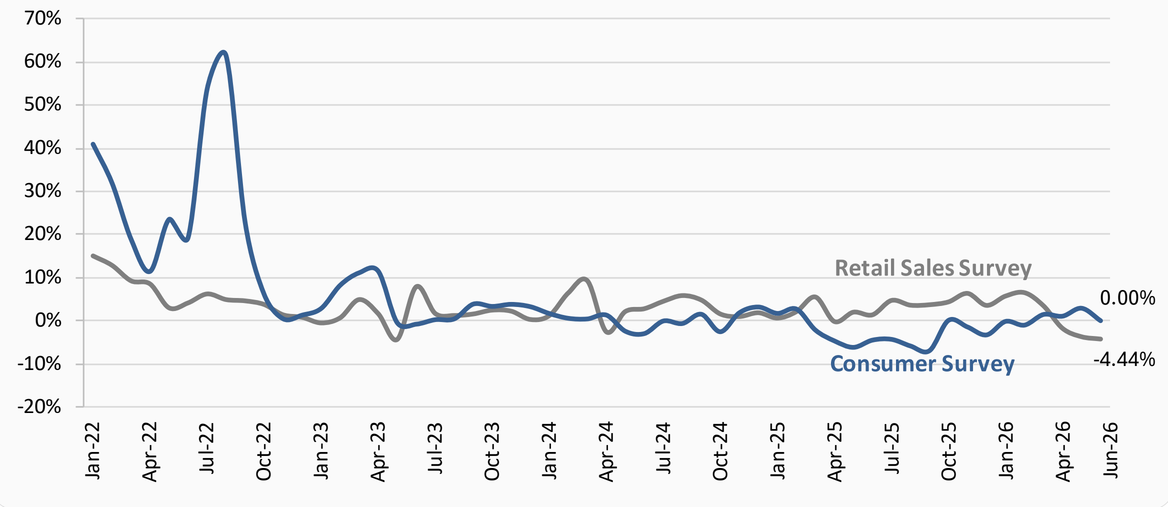
Domestic Real Sector Indicators

Indonesia’s real sector performance slightly contracted due to recent global uncertainties

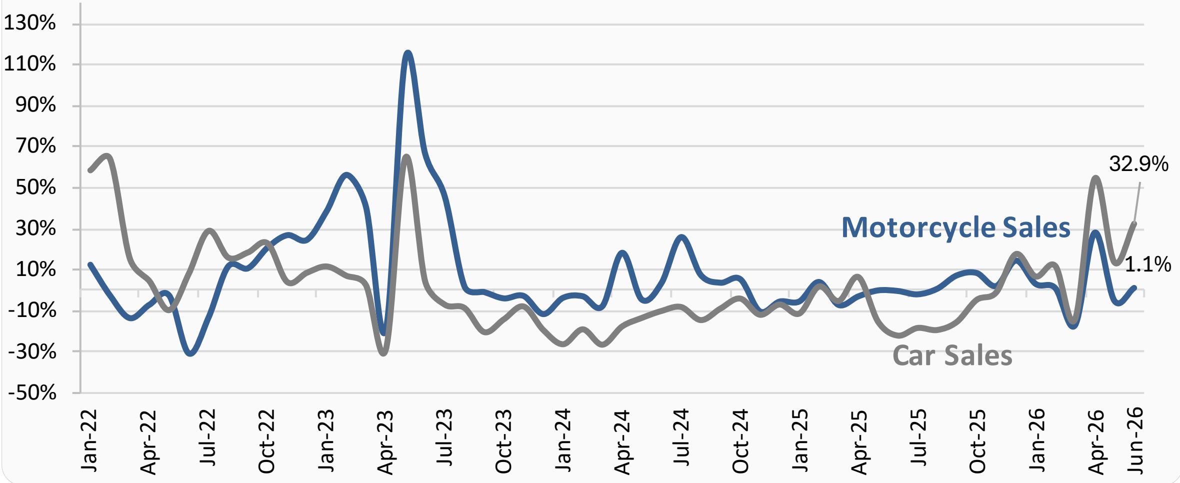
Manufacturing PMI



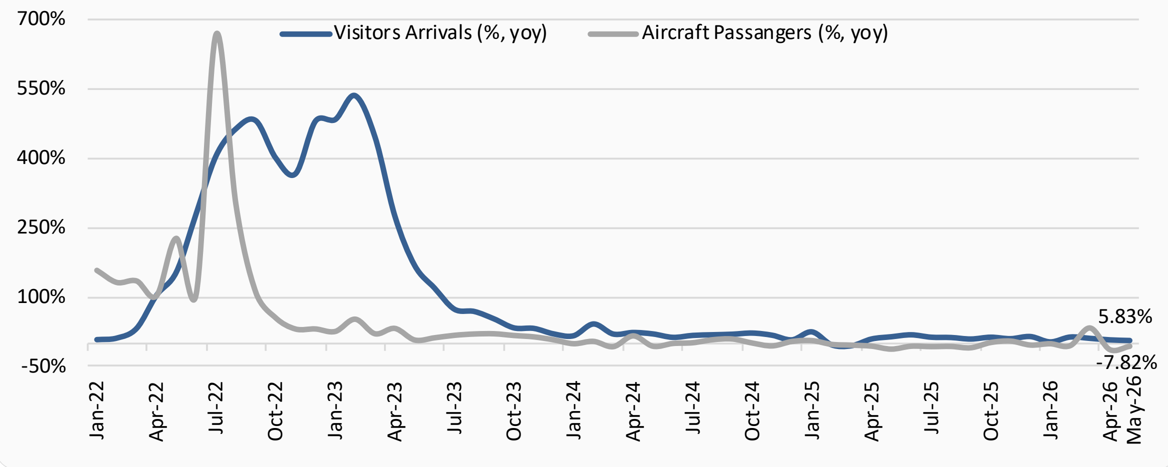
Consumption Indicators (growth, %yoy)



Motor-Vehicle Sales (growth, %yoy)



Tourism & Transportation Sectors



Source : Bloomberg, CEIC

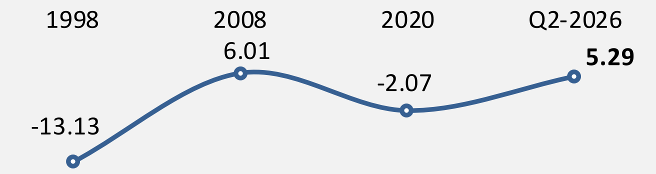
Current Condition vs Past Crises

Indonesia’s economic indicators remain solid amid stock market downturn in recent times

Macroeconomic Indicators

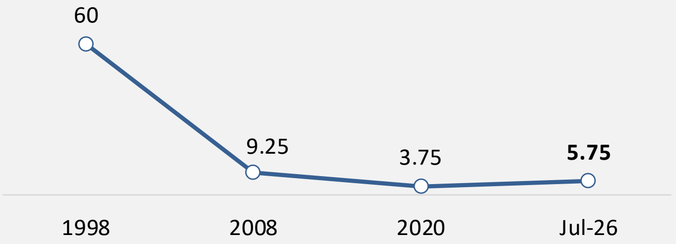
Economic Growth (%YoY)

Indonesia’s economy growth remains positive amidst recent economy uncertainty



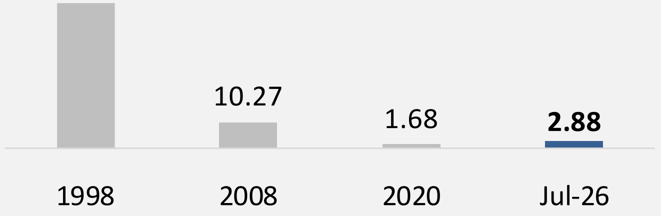
Policy Rate (%)

Policy rate is slightly higher than in 2020 but still manageable



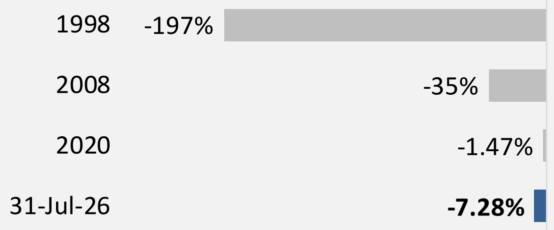
Inflation (%YoY)

Inflation rate remains stable within central bank target



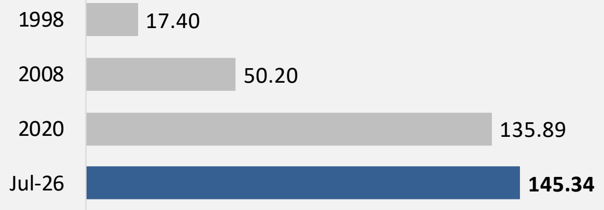
IDR Movement (%YTD)

Rupiah movement compared to depreciation in 1998, 2008, and 2020



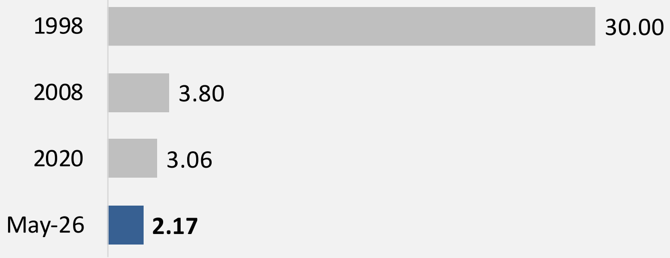
Foreign Reserves (USD Billion)

Significantly higher than previous crises, ample to cover 5.6 months of import and 5.5 months of external debt repayment



Non-Performing Loan (NPL, %)

NPL level is below the maximum threshold of 5%

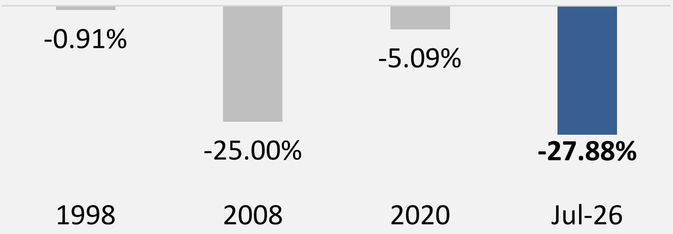


Source: Bank Indonesia, IDX, Statistics Indonesia (BPS), Ministry of Finance

Stock Market Indicators

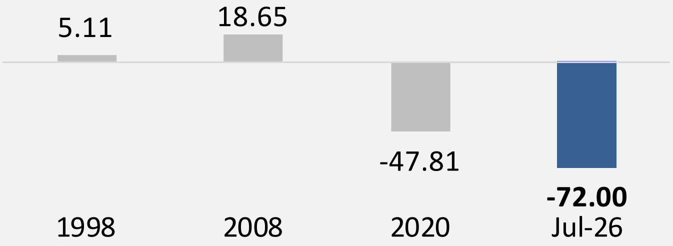
JCI Movement (%YTD)

Stock market index performance compared to previous crises



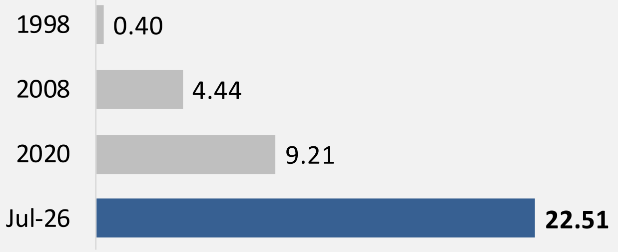
Net Foreign Buy (IDR Trillion, YTD)

Foreign fund movement in comparison to previous crises



Average Daily Trading Turnover

Market liquidity remains well above previous crises

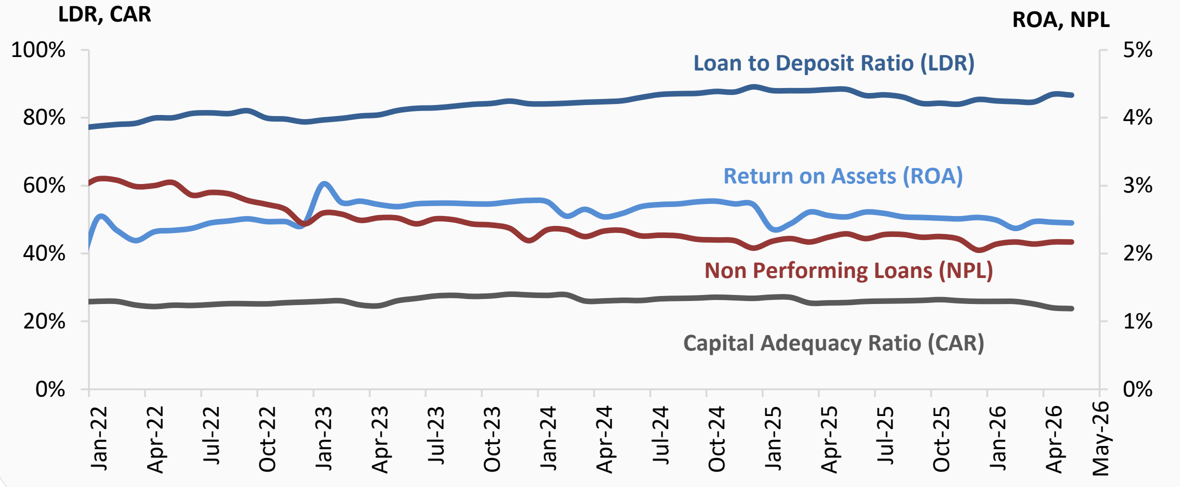


Source: IDX

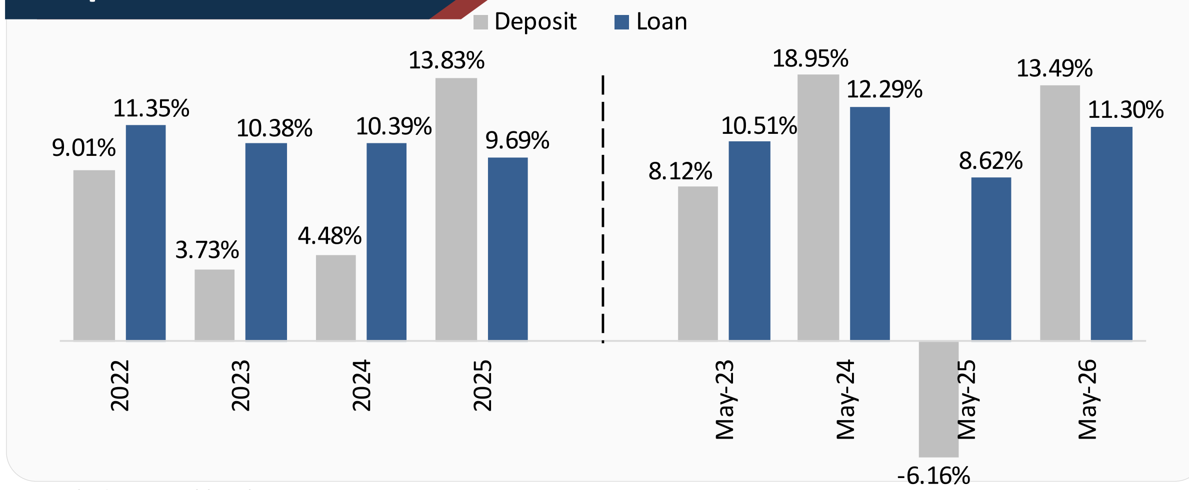
Banking Sector Trend

Banking sector growth remained positive, while profitability also showed positive performance

Banking Ratios (%)



Deposit & Loan Growth



Notes: Excluding rural banks
Source: OJK, latest figure and subject to changes

July 2026

Top 10 Listed Bank Profit Growth

No.	Code	Net Income Q2-2025 (IDR trillion)	Net Income Q2-2026 (IDR trillion)	Growth (yoy,%)
1.	BMRI	24.46	30.41	24.36%
2.	BBRI*	13.62	15.49	13.74%
3.	BBCA	29.02	29.53	1.79%
4.	BBNI	10.09	10.76	6.56%
5.	BBTN	1.71	2.40	40.78%
6.	BRIS*	1.88	2.20	17.10%
7.	BNGA*	1.80	1.76	-2.21%
8.	NISP	2.57	2.73	6.39%
9.	BDMN	1.79	2.39	33.03%
10.	BNLI	1.65	1.72	4.48%

Source: IDX, sorted by annual net income growth
Notes: Top 10 listed banks based on total asset as of Q2-2026
*: Data as of Q1 2026

Fiscal Budget 2026

Stronger spending and improving revenues support 2026 priorities on food, energy, and social programs

State Budget and Realization (IDR tn)

Fiscal Indicators	2025				2026			
	Budget	Realization (Jun-25)	% of Budget	Growth (%)	Budget	Realization (Jun-26)	% of Budget	Growth (%)
A. State Revenue	**3005.1**	**1201.8**	**40.0**	**(9.0)**	**3153.6**	**1459.4**	**46.3**	**21.4** ▲
I. Tax Revenue	2490.9	978.3	39.3	(4.8)	2693.7	1187.8	44.1	21.4 ▲
1. Internal Tax Revenue	2189.3	831.3	38.0	(7.0)	2357.7	1035.7	43.9	24.6 ▲
2. Customs & Excise	301.6	147.0	48.7	9.6	336.0	152.0	45.2	3.4 ▲
II. Non-Tax State Revenue (PNBP)	513.6	222.9	43.4	(22.7)	459.2	271.0	59.0	21.6 ▲
III. Grant	0.6	0.6	108.2	(85.2)	0.7	0.7	104.0	10.2 ▲
B. State Expenditure	**3621.3**	**1406.0**	**38.8**	**0.6**	**3842.7**	**1656.0**	**43.1**	**17.8** ▲
I. Central Government Spending	2701.4	1003.6	37.1	0.6	3149.7	1298.6	41.2	29.4 ▲
1. Ministry/Agency (K/L) Spending	1160.1	470.5	40.6	(3.5)	1510.5	658.9	43.6	40.0 ▲
2. Non-Ministry Spending	1541.4	533.0	34.6	4.4	1639.2	639.7	39.0	20.0 ▲
II. Transfer to Regions	919.9	402.5	43.8	0.6	693.0	357.4	51.6	(11.2) ▼
C. Primary Balance	**(63.3)**	**52.8**	**(83.4)**	**(67.5)**	**(89.7)**	**85.1**	**(94.9)**	**61.0** ▲
D. Surplus/(Deficit)	**(616.2)**	**(204.2)**	**33.1**	**164.2**	**(689.1)**	**(196.5)**	**28.5**	**(3.8)** ▼
% of GDP	(2.53)	(0.84)	-	-	(2.68)	(0.76)	-	-
E. Budget Financing	**616.2**	**283.6**	**46.0**	**68.8**	**689.1**	**452.0**	**65.6**	**59.4** ▲

Source: Ministry of Finance

Macroeconomic Assumption

Indicatos	APBN 2026	APBN 2025	APBN 2024
Economic growth (%)	**5.4**	5.2	5.2
Inflation (%)	**2.5**	2.5	2.8
Interest rate (%)	**6.9**	7.0	6.7
Exchange rates (IDR/USD)	**16,500**	16,000	15,000
Oil price (USD/brl)	**70**	82	80
Oil lifting (thousand brl/day)	**610**	605	625
Gas lifting (mboepd)	**984**	1,005	1,033

Note:
Green: Increasing/Appreciated;
Red: Decreasing/Depreciated

Indonesia’s Capital Market Updates

04

Indonesia's Capital Market Milestone

Domestic capital market has improved significantly in response to rapid change in global financial market

2022

- New special notation for MVS: "N, K, I"
- E-registration integrated with FSA/OJK system (SPRINT)
- Investor Domicile and Brokerage Code Closing
- New product (structured warrants) and indexes (Sharia Growth Index & LQ45 Low Carbon Index)
- ESG scoring for listed companies

2023

- Normalization of trading parameter (Acceleration Board Index
- IDX Watchlist Board
- IDX Mobile release
- New PLTE, Mofids & DW
- Campaign "Aku Investor Saham"
- IDXCarbon
- New index: IDX-PEFINDO Prime Bank

2024

- SPPA Improved Trading System
- Watchlist Board (Full Call Auction)
- New Index Release: IDX Cyclical Economy 30, IDX-Infovesta Multi-Factor 28
- Full call auction mechanism adjustment
- Single Stock Future Release

2025

- International Carbon Trading
- Foreign Index Future
- SPPA Repo
- Trading Halt and Auto Rejection Limit Adjustment
- Liquidity Provider for Stocks
- IDX-S&P Co-branded Indices

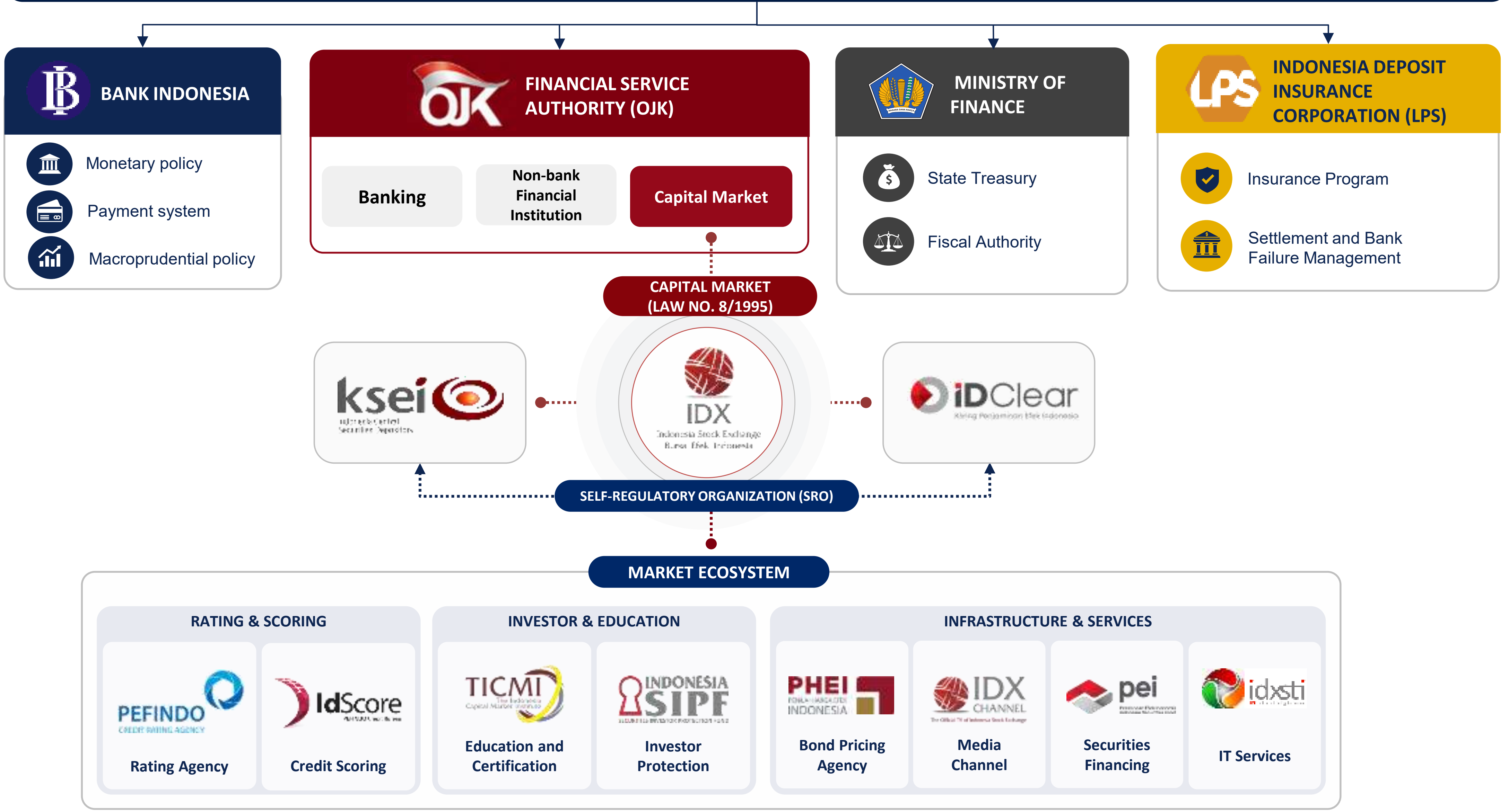
2026

- New Free Float Requirement
- New Ownership Data Release
- High Shareholding Concentration (HSC)
- More Granularity on Investor Classification
- Gold ETF

And many more initiatives to come….

COORDINATION FORUM OF FINANCIAL SYSTEM STABILITY (CFFSC)

(Based on Law No. 9 of 2016)



BANK INDONESIA
- Monetary policy
- Payment system
- Macroprudential policy

FINANCIAL SERVICE AUTHORITY (OJK)
- Banking
- Non-bank Financial Institution
- Capital Market

MINISTRY OF FINANCE
- State Treasury
- Fiscal Authority

INDONESIA DEPOSIT INSURANCE CORPORATION (LPS)
- Insurance Program
- Settlement and Bank Failure Management

CAPITAL MARKET (LAW NO. 8/1995)

KSEI · IDX · IDClear

SELF-REGULATORY ORGANIZATION (SRO)

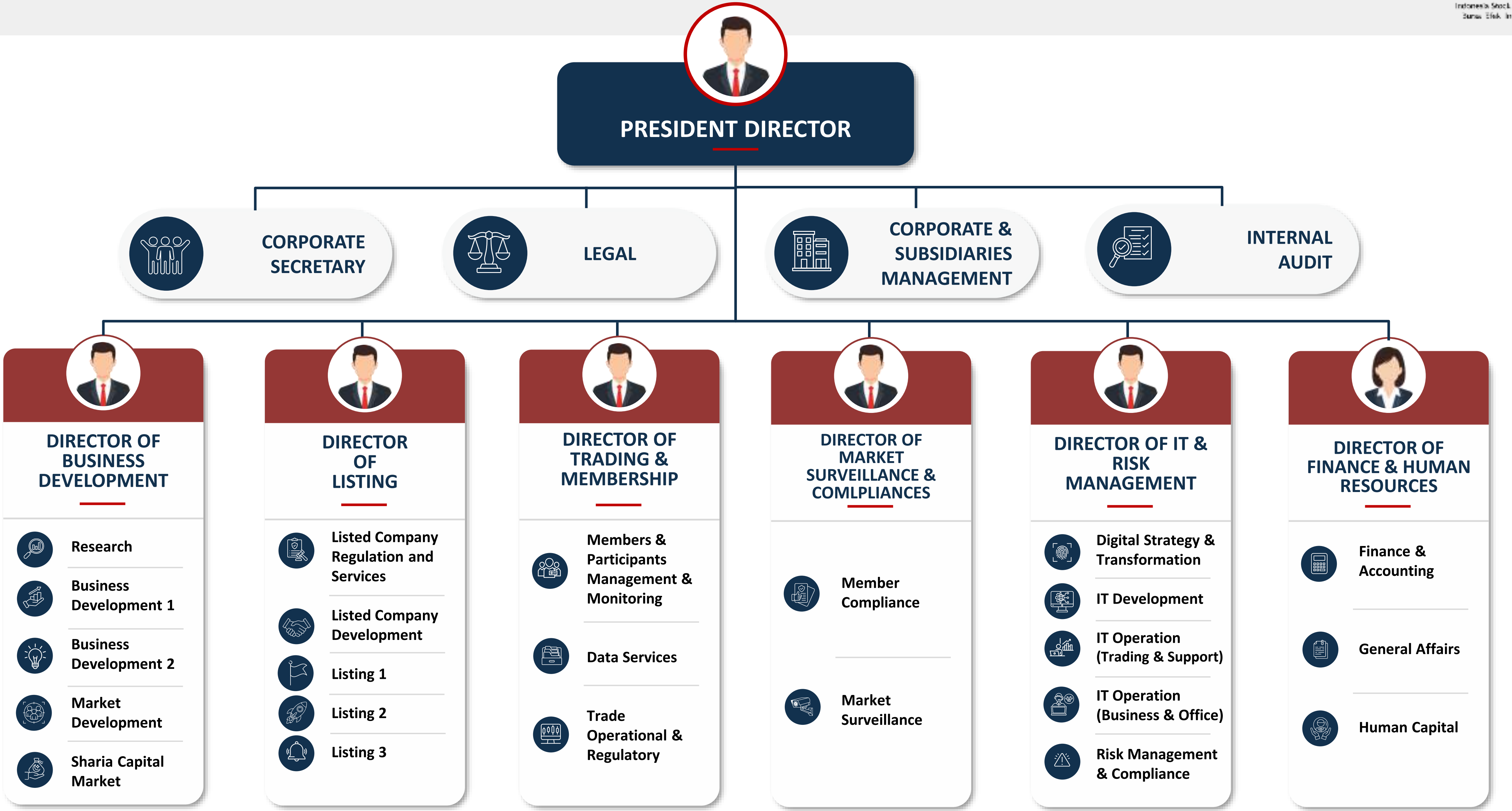
MARKET ECOSYSTEM

RATING & SCORING
- PEFINDO: Rating Agency
- IdScore: Credit Scoring

INVESTOR & EDUCATION
- TICMI: Education and Certification
- Indonesia SIPF: Investor Protection

INFRASTRUCTURE & SERVICES
- PHEI: Bond Pricing Agency
- IDX Channel: Media Channel
- PEI: Securities Financing
- IDXSTI: IT Services

IDX Organization Structure



PRESIDENT DIRECTOR

- CORPORATE SECRETARY
- LEGAL
- CORPORATE & SUBSIDIARIES MANAGEMENT
- INTERNAL AUDIT

DIRECTOR OF BUSINESS DEVELOPMENT

- Research
- Business Development 1
- Business Development 2
- Market Development
- Sharia Capital Market

DIRECTOR OF LISTING

- Listed Company Regulation and Services
- Listed Company Development
- Listing 1
- Listing 2
- Listing 3

DIRECTOR OF TRADING & MEMBERSHIP

- Members & Participants Management & Monitoring
- Data Services
- Trade Operational & Regulatory

DIRECTOR OF MARKET SURVEILLANCE & COMLPLIANCES

- Member Compliance
- Market Surveillance

DIRECTOR OF IT & RISK MANAGEMENT

- Digital Strategy & Transformation
- IT Development
- IT Operation (Trading & Support)
- IT Operation (Business & Office)
- Risk Management & Compliance

DIRECTOR OF FINANCE & HUMAN RESOURCES

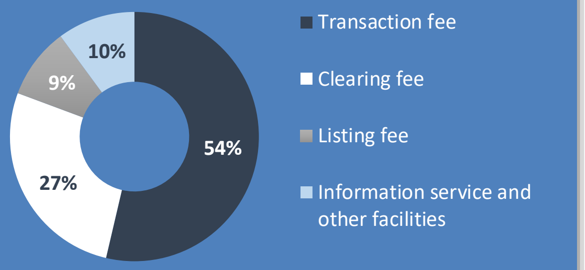
- Finance & Accounting
- General Affairs
- Human Capital

IDX 2025 Consolidated Financial Highlights

IDX's largest source of revenue is from transaction fees

Operating Revenue (IDR billion)

2,812.57



+34.43% (yoy)

+6.61%
(p.a. from 2021)

Profit for The Period (IDR billion)

1,073.14

+59.39% (yoy)

+5.04%
(p.a. from 2021)

Total Asset (IDR billion)

14,781.13

+32.15% (yoy)

+11.83%
(p.a. from 2021)

Total Equity (IDR billion)

9,450.98

+13.99% (yoy)

+12.05%
(p.a. from 2021)

Source: IDX Consolidated Financial Statement 2025

Indonesia's Capital Market in A Nutshell

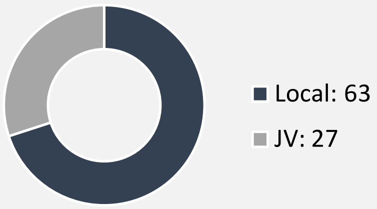
Both supply and demand side in the market has grown steadily over the last five years

Involved Parties

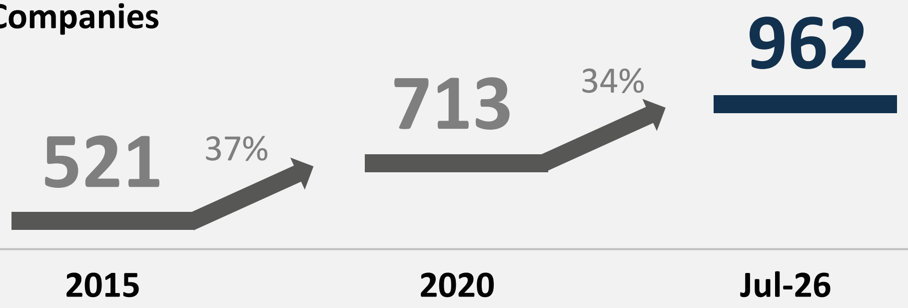
Exchanges Members

90

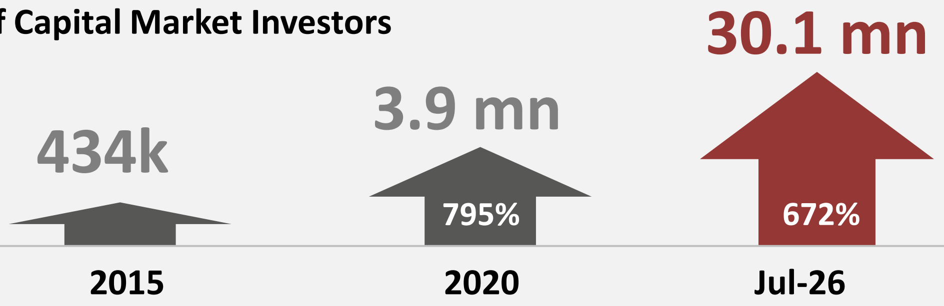
(Top 20 brokers manage ~81% of total trading value)



Listed Companies



No. of Capital Market Investors



Products

July 2026

Asset Class	Count	Details
Equities	962	Market Cap IDR10923 tn (USD605 bn)
Bonds	140	Outstd. Val. Govt: IDR6913 tn (USD383 bn) Corp: IDR558 tn (USD31 bn)
ETFs*	47	AUM IDR17 tn (USD1 bn)
Asset Backed Securities	7	Outstd. Val. IDR3 tn (USD192 mn)
REITs	3	AUM IDR10 tn (USD1 bn)
Futures	6	6 Types: Single Stock Futures, IDX LQ45 Futures, IDX30 Futures, KBIA MSLCHK Futures, Indo Govt Bond Future, Basket Bond Futures
Structured Warrants	564	Market Cap IDR4.14 tn (USD229 mn)

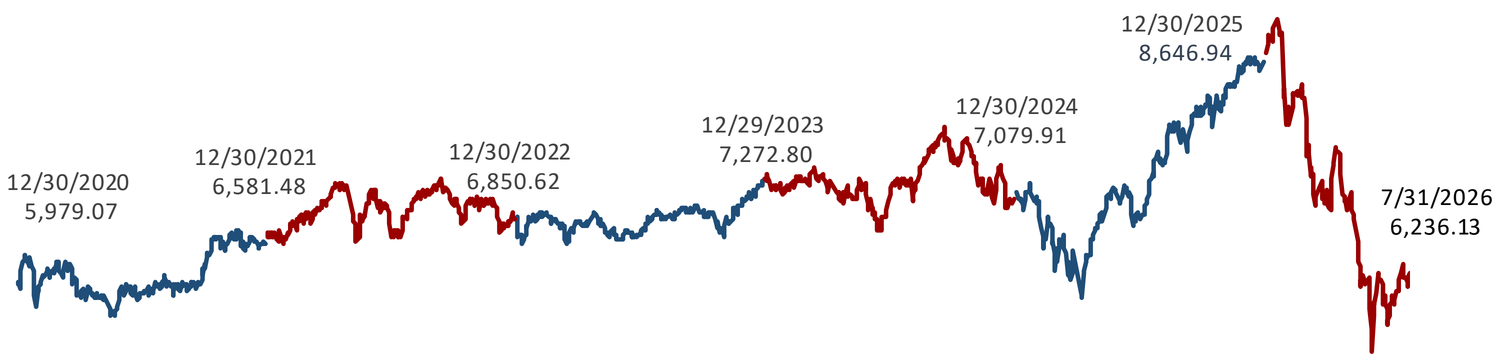
*) Number of ETFs as of 14th Aug 2026 including 5 New Gold ETFs
Source: IDX, KSEI

Indonesian Capital Market Trends

Liquidity is resilient amid market uncertainty

July 2026

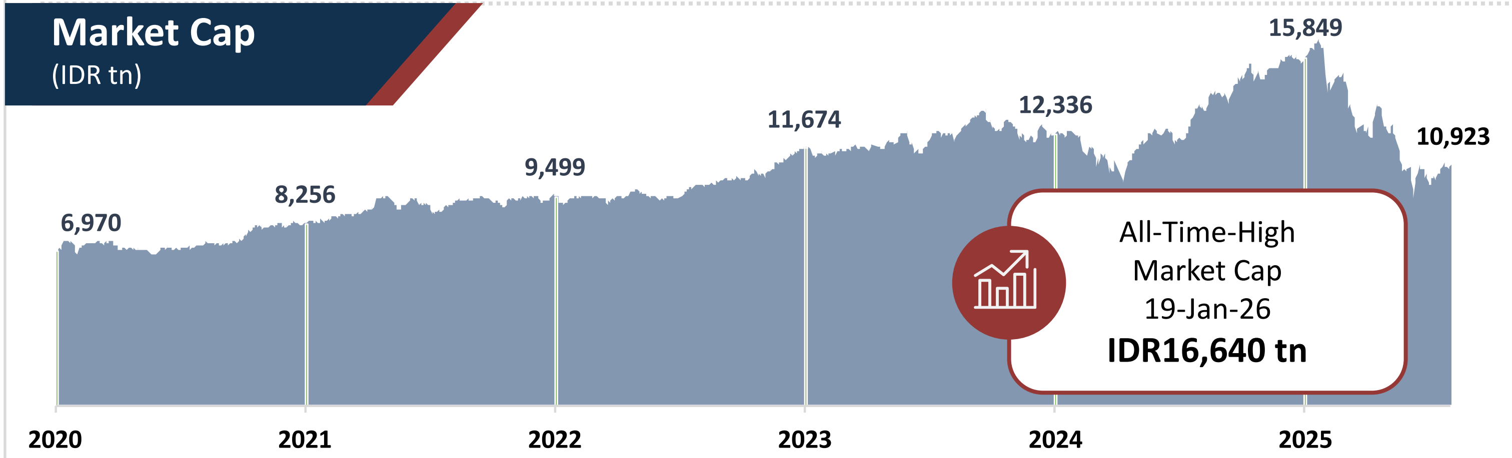
JCI Index



All-Time-High JCI
20-Jan-26
9,134.80

Market Cap

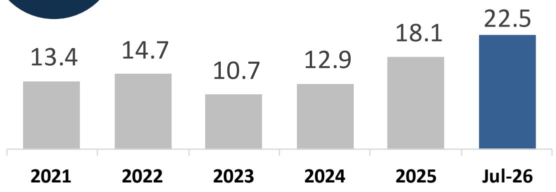
(IDR tn)



All-Time-High
Market Cap
19-Jan-26
IDR16,640 tn

Trade Value

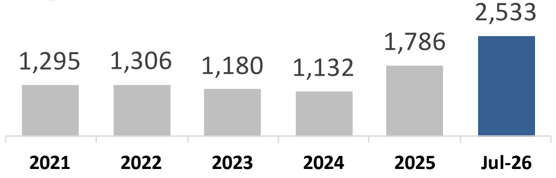
(IDR trillion)



24.6%
(ytd)

Trade Frequency

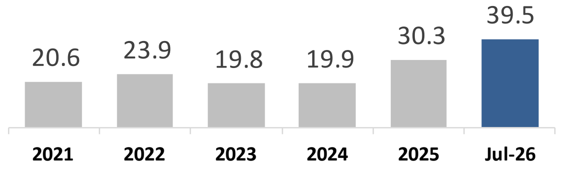
(x thousand times)



41.9%
(ytd)

Trade Volume

(billion share)



30.3%
(ytd)

Source: IDX

Jakarta Composite Index Return Heat Map

JCI finally bounced back and experienced positive growth last month

July 2026 (%, mom)

PERIOD	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
10-Yr Avg	0.23%	-0.45%	-1.62%	0.97%	-0.67%	0.43%	2.88%	2.10%	-0.88%	1.15%	0.58%	2.46%
2026	-3.67%	-1.13%	-14.42%	-1.30%	-11.92%	-7.90%	10.51%					
2025	0.41%	-11.80%	3.83%	3.93%	6.04%	-3.46%	8.04%	4.63%	2.94%	1.28%	4.22%	1.62%
2024	-0.89%	1.50%	-0.37%	-0.75%	-3.64%	1.33%	2.72%	5.72%	-1.86%	0.61%	-6.07%	-0.48%
2023	-0.16%	0.06%	-0.55%	1.62%	-4.08%	0.43%	4.05%	0.32%	-0.19%	-2.70%	4.87%	2.71%
2022	0.75%	3.88%	2.66%	2.23%	-1.11%	-3.32%	0.57%	3.27%	-1.92%	0.83%	-0.25%	-3.26%
2021	-1.95%	6.47%	-4.11%	0.17%	-0.80%	0.64%	1.41%	1.32%	2.22%	4.84%	-0.87%	0.73%
2020	-5.71%	-8.20%	-16.76%	3.91%	0.79%	3.19%	4.98%	1.73%	-7.03%	5.30%	9.44%	6.53%
2019	5.46%	-1.37%	0.39%	-0.21%	-3.81%	2.41%	0.50%	-0.97%	-2.52%	0.96%	-3.48%	4.79%
2018	3.93%	-0.13%	-6.19%	-3.14%	-0.18%	-3.08%	2.37%	1.38%	-0.70%	-2.42%	3.85%	2.28%
2017	-0.05%	1.75%	3.37%	2.10%	0.93%	1.60%	0.19%	0.40%	0.63%	1.78%	-0.89%	6.78%
2016	0.48%	3.38%	1.56%	-0.14%	-0.86%	4.58%	3.97%	3.26%	-0.40%	1.08%	-5.05%	2.87%

Notes:

Negativ
e

0%

Positive

- The darker the red color, the greater the negative changes;
- The darker the blue color, the greater the positive changes;
- The lighter the color, the smaller the changes.

Source: IDX

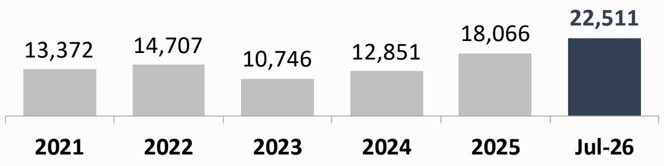
Average Daily Trading Value of All Securities

Stocks and bonds are still the only securities with strong consistent growth

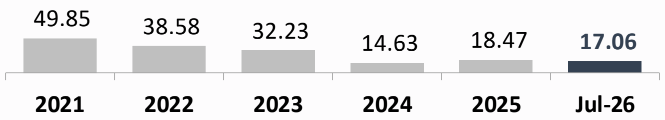
IDR Billion

Equity

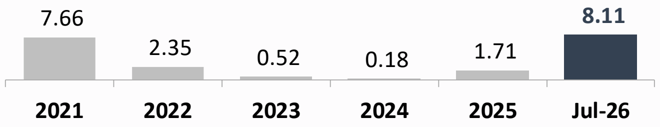
Stock



Warrant

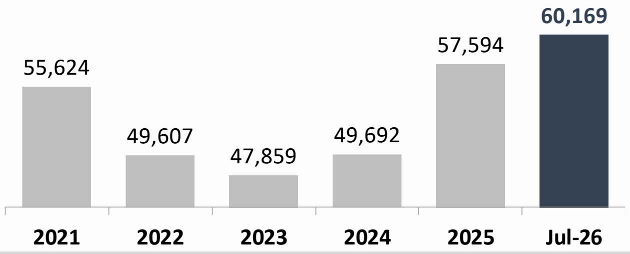


Rights

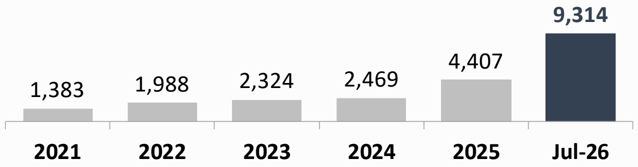


Fixed Income*

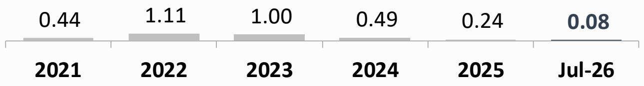
Govt Bond (volume)



Corp Bond (volume)

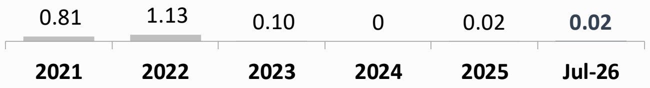


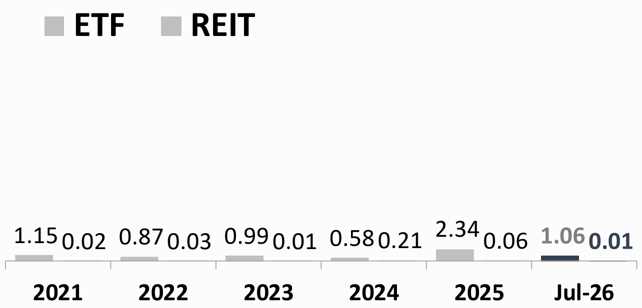
ABS (volume)



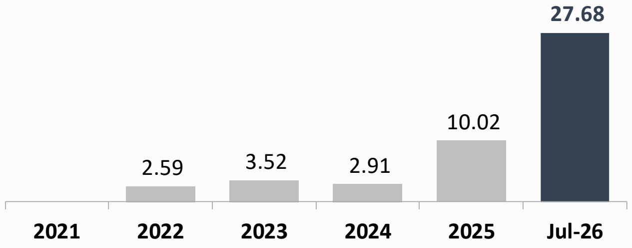
Others

Futures





Structured Warrant**



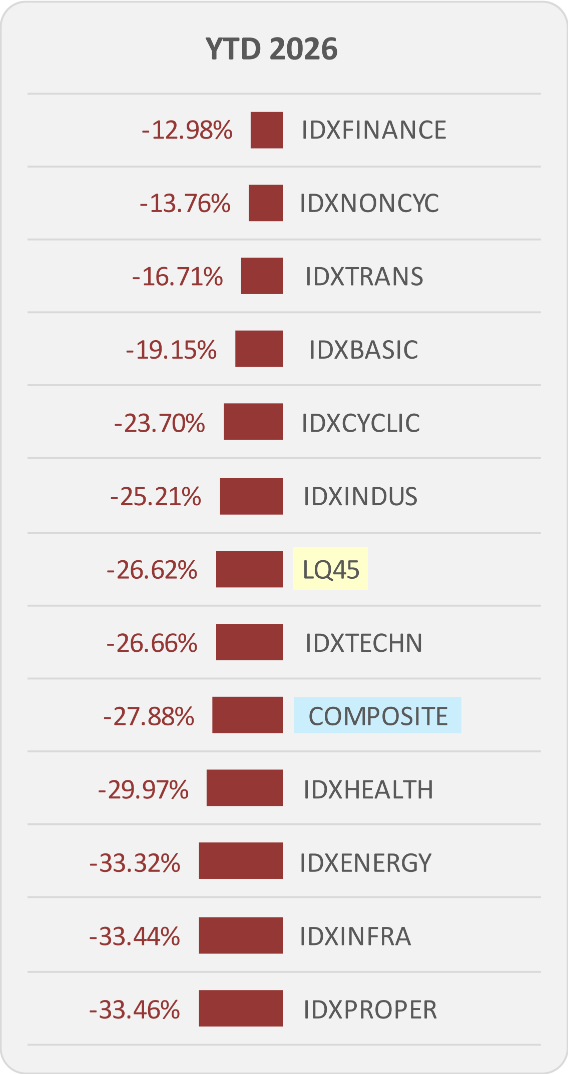
*The figures are provisional**SW first released on Sep-2022

Source: IDX

IDX Sectoral Indices

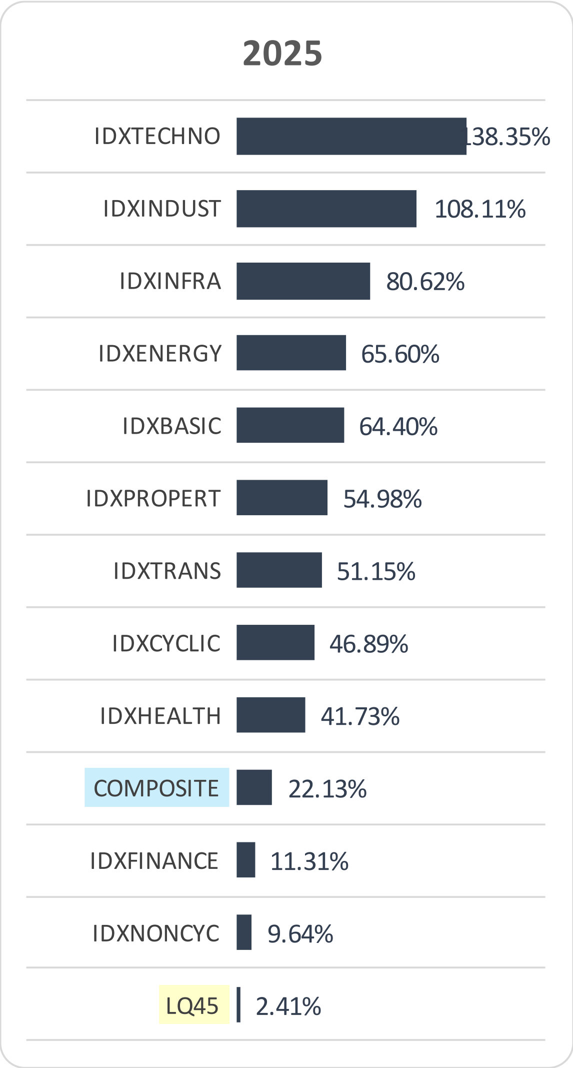
Most of sectoral indices have been contracted this year

July 2026



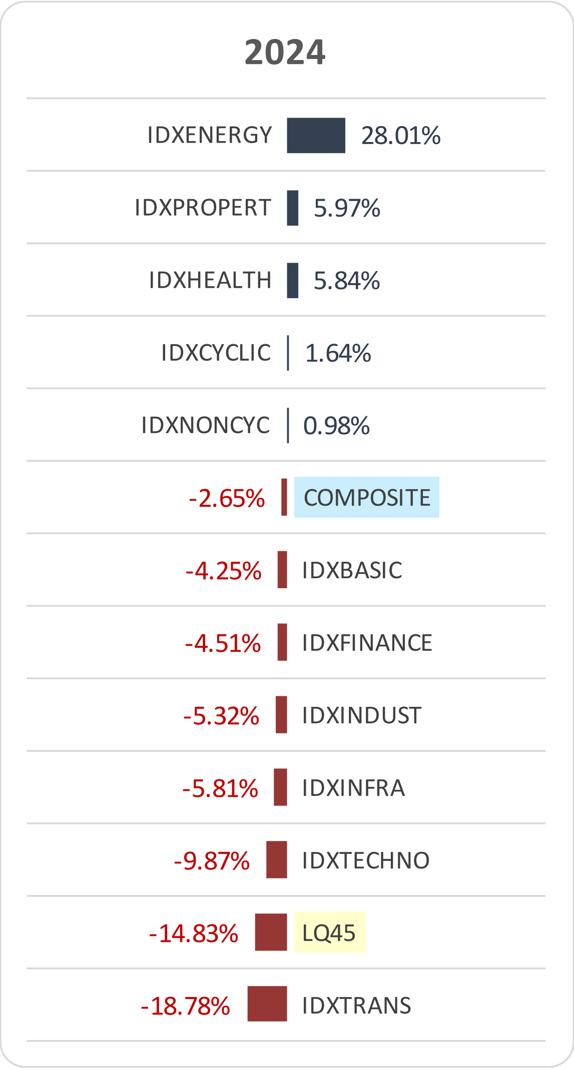
YTD 2026

-12.98%	IDXFINANCE
-13.76%	IDXNONCYC
-16.71%	IDXTRANS
-19.15%	IDXBASIC
-23.70%	IDXCYCLIC
-25.21%	IDXINDUS
-26.62%	LQ45
-26.66%	IDXTECHN
-27.88%	COMPOSITE
-29.97%	IDXHEALTH
-33.32%	IDXENERGY
-33.44%	IDXINFRA
-33.46%	IDXPROPER



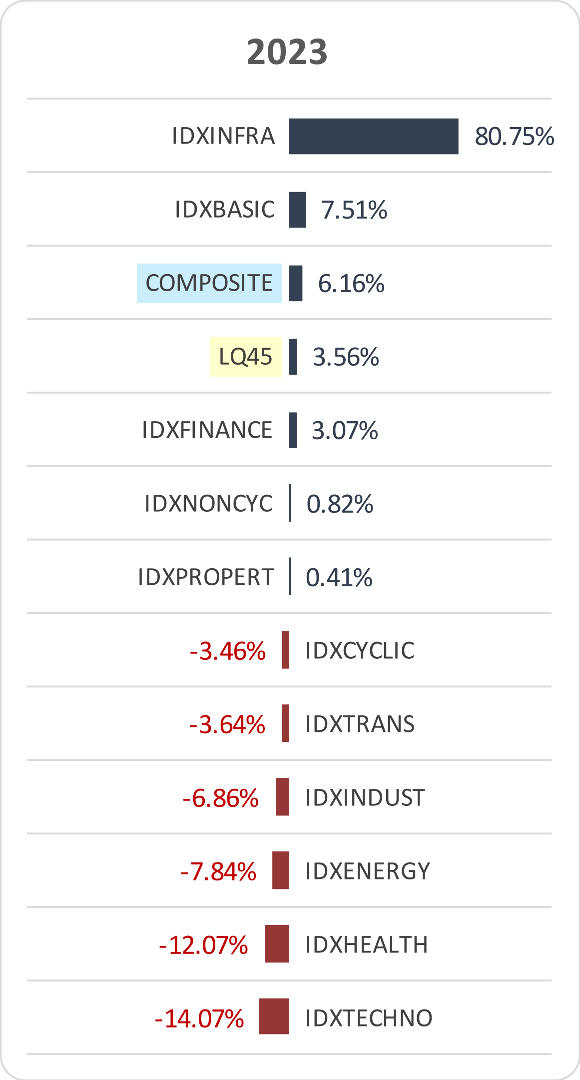
2025

IDXTECHNO	138.35%
IDXINDUST	108.11%
IDXINFRA	80.62%
IDXENERGY	65.60%
IDXBASIC	64.40%
IDXPROPERT	54.98%
IDXTRANS	51.15%
IDXCYCLIC	46.89%
IDXHEALTH	41.73%
COMPOSITE	22.13%
IDXFINANCE	11.31%
IDXNONCYC	9.64%
LQ45	2.41%



2024

IDXENERGY	28.01%
IDXPROPERT	5.97%
IDXHEALTH	5.84%
IDXCYCLIC	1.64%
IDXNONCYC	0.98%
COMPOSITE	-2.65%
IDXBASIC	-4.25%
IDXFINANCE	-4.51%
IDXINDUST	-5.32%
IDXINFRA	-5.81%
IDXTECHNO	-9.87%
LQ45	-14.83%
IDXTRANS	-18.78%



2023

IDXINFRA	80.75%
IDXBASIC	7.51%
COMPOSITE	6.16%
LQ45	3.56%
IDXFINANCE	3.07%
IDXNONCYC	0.82%
IDXPROPERT	0.41%
IDXCYCLIC	-3.46%
IDXTRANS	-3.64%
IDXINDUST	-6.86%
IDXENERGY	-7.84%
IDXHEALTH	-12.07%
IDXTECHNO	-14.07%

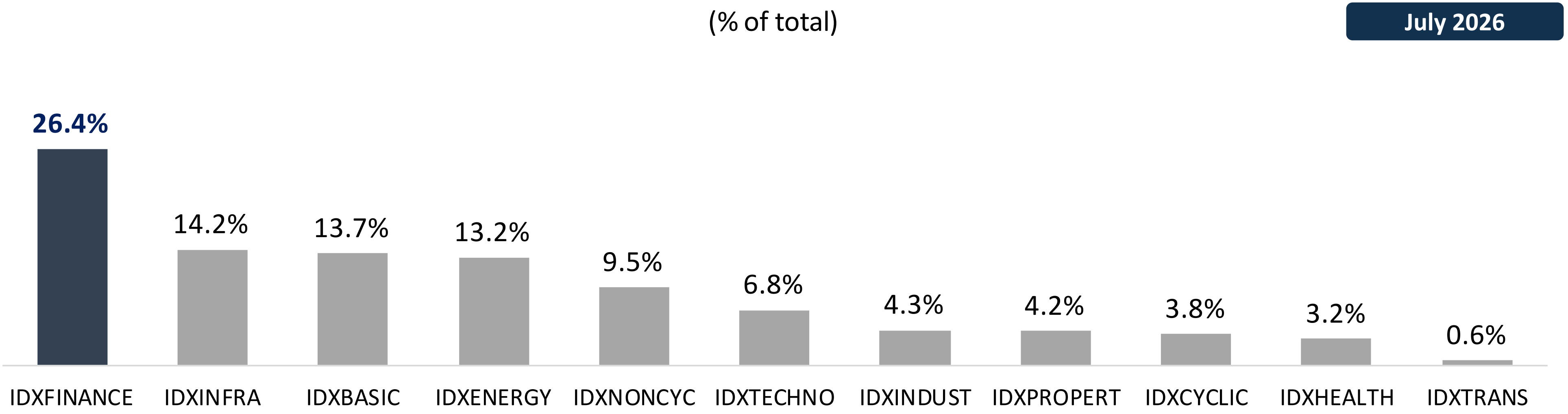
Source: Bloomberg

Market Capitalization & Trading Value by Sector

Finance has the largest size in market capitalization

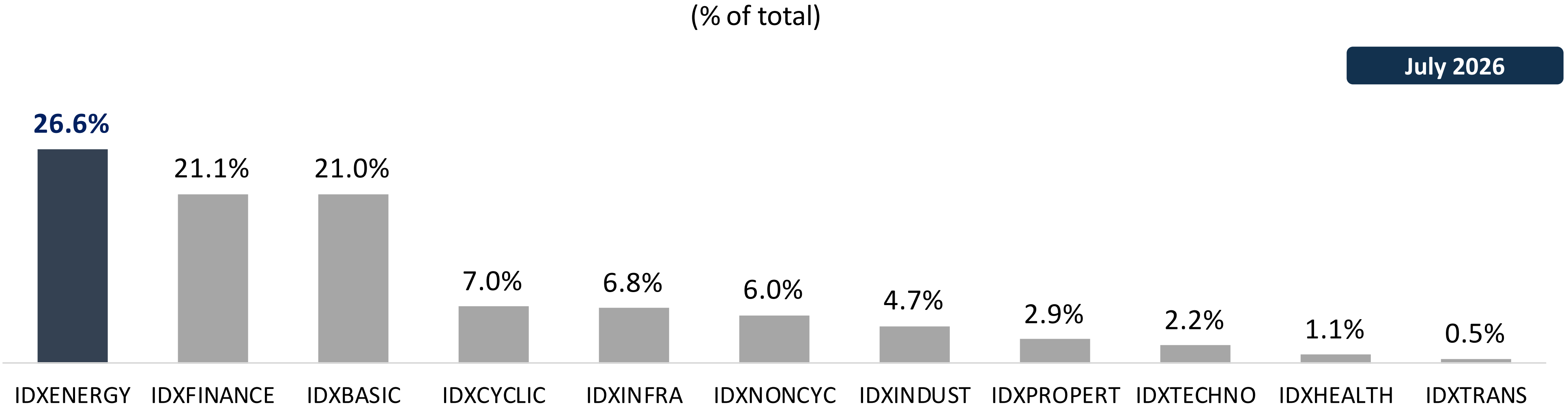
Market Capitalization

(IDR10,923 tn)



Trading Value

(IDR3,039 tn)



Source: IDX

Top 20 Market Capitalization and Trading Value

These 20 companies comprise about 50% of the total IDX

July 2026

Market Capitalization

No	Company		Market Cap	% of IDX
1	**BBCA**	Bank Central Asia Tbk.	771.92	7.07%
2	**BBRI**	Bank Rakyat Indonesia (Persero) Tbk.	456.13	4.18%
3	**DCII**	DCI Indonesia Tbk.	456.13	4.18%
4	**BREN**	Barito Renewables Energy Tbk.	448.18	4.10%
5	**BYAN**	Bayan Resources Tbk.	400.83	3.67%
6	**BMRI**	Bank Mandiri (Persero) Tbk.	387.16	3.54%
7	**MORA**	Mora Telematika Indonesia Tbk.	298.59	2.73%
8	**AMMN**	Amman Mineral Internasional Tbk.	297.32	2.72%
9	**TLKM**	Telkom Indonesia (Persero) Tbk.	260.53	2.39%
10	**ASII**	Astra International Tbk.	206.47	1.89%
11	**TPIA**	Chandra Asri Pacific Tbk.	186.86	1.71%
12	**BRPT**	Barito Pacific Tbk.	172.96	1.58%
13	**DSSA**	Dian Swastatika Sentosa Tbk	163.74	1.50%
14	**SRAJ**	Sejahteraraya Anugrahjaya Tbk.	147.48	1.35%
15	**DNET**	Indoritel Makmur Internasional Tbk.	139.00	1.27%
16	**BBNI**	Bank Negara Indonesia (Persero) Tbk.	130.34	1.19%
17	**SMMA**	Sinarmas Multiartha Tbk.	128.47	1.18%
18	**PANI**	Pantai Indah Kapuk Dua Tbk.	113.68	1.04%
19	**MPRO**	Maha Properti Indonesia Tbk.	109.37	1.00%
20	**CASA**	Capital Financial Indonesia Tbk.	99.69	0.91%
Total 20 stocks			**5,374.87**	**49.21%**
Total IDX			**10,923.07**	**100%**

Trading Value

No	Company		Trading Value	% of IDX
1	**BBCA**	Bank Central Asia Tbk.	222.81	7.33%
2	**BUMI**	Bumi Resources Tbk.	187.85	6.18%
3	**BMRI**	Bank Mandiri (Persero) Tbk.	136.76	4.50%
4	**BBRI**	Bank Rakyat Indonesia (Persero) Tbk.	129.43	4.26%
5	**TPIA**	Chandra Asri Pacific Tbk.	89.24	2.94%
6	**ANTM**	Aneka Tambang Tbk.	83.20	2.74%
7	**PTRO**	Petrosea Tbk.	67.45	2.22%
8	**TLKM**	Telkom Indonesia (Persero) Tbk.	65.93	2.17%
9	**DEWA**	Darma Henwa Tbk	63.34	2.08%
10	**BRPT**	Barito Pacific Tbk.	60.32	1.98%
11	**DSSA**	Dian Swastatika Sentosa Tbk	60.07	1.98%
12	**BRMS**	Bumi Resources Minerals Tbk.	52.62	1.73%
13	**ASII**	Astra International Tbk.	47.91	1.58%
14	**AMMN**	Amman Mineral Internasional Tbk.	47.72	1.57%
15	**CUAN**	Petrindo Jaya Kreasi Tbk.	46.71	1.54%
16	**BUVA**	Bukit Uluwatu Villa Tbk.	42.97	1.41%
17	**EMAS**	Merdeka Gold Resources Tbk.	42.24	1.39%
18	**ARCI**	Archi Indonesia Tbk.	41.44	1.36%
19	**BIPI**	Astrindo Nusantara Infrastruktur Tbk.	40.75	1.34%
20	**BBNI**	Bank Negara Indonesia (Persero) Tbk.	37.06	1.22%
Total 20 stocks			**1,565.81**	**51.52%**
Total IDX			**3,038.95**	**100%**

Source: IDX

Top 10 JCI Movers

July 2026

Monthly

No.	Leading Stocks	Point IHSG	Price Ch.
1	BBCA	68.52	13.96%
2	BBRI	45.27	11.36%
3	AMMN	42.15	32.26%
4	BRPT	32.53	43.58%
5	BMRI	27.79	8.83%
6	TLKM	25.87	11.91%
7	ASII	23.65	12.83%
8	VKTR	16.13	55.98%
9	BRMS	12.80	18.14%
10	BBNI	12.22	11.71%

No.	Lagging Stocks	Point IHSG	Price Ch.
1	MORA	-11.97	-9.42%
2	SMMA	-11.92	-7.77%
3	TCPI	-4.42	-28.37%
4	FILM	-2.64	-31.83%
5	MSIN	-2.24	-12.28%
6	MTEL	-2.03	-14.44%
7	CTBN	-2.03	-20.75%
8	AMRT	-1.75	-3.28%
9	KLBF	-1.65	-5.23%
10	CPIN	-1.42	-3.24%

YTD

No.	Leading Stocks	Point IHSG	Price Ch.
1	SMMA	39.47	39.14%
2	ADRO	12.13	35.91%
3	MDKA	11.75	19.30%
4	CASA	11.29	13.66%
5	EMAS	11.19	18.92%
6	AADI	7.50	32.26%
7	MEGA	7.23	19.89%
8	MAPI	7.13	33.48%
9	RLCO	4.98	197.45%
10	TINS	4.11	22.19%

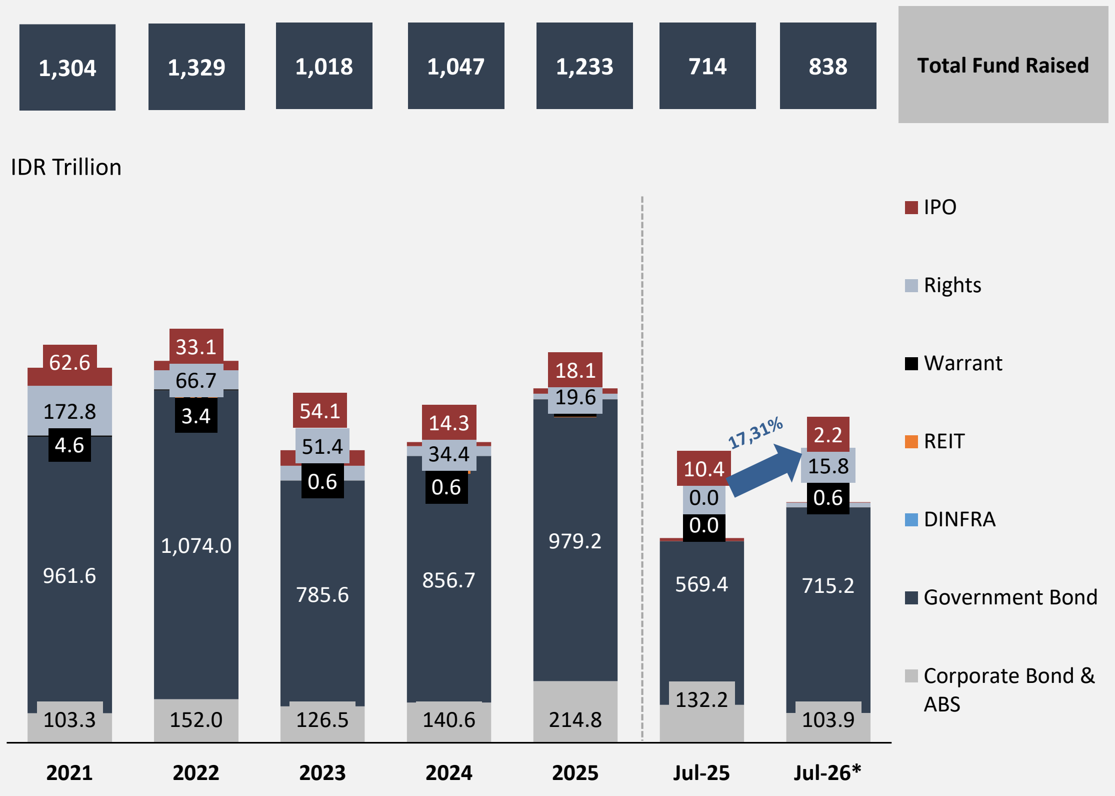
No.	Lagging Stocks	Point IHSG	Price Ch.
1	DSSA	-281.86	-78.96%
2	BREN	-234.31	-65.46%
3	BBCA	-169.75	-21.67%
4	FILM	-102.86	-92.69%
5	BBRI	-100.70	-16.94%
6	TPIA	-100.04	-69.14%
7	TLKM	-92.44	-24.43%
8	BRPT	-81.23	-43.58%
9	BRMS	-80.87	-49.09%
10	BMRI	-69.79	-17.84%

Source: IDX

Capital Market vs Banking Fund Raised

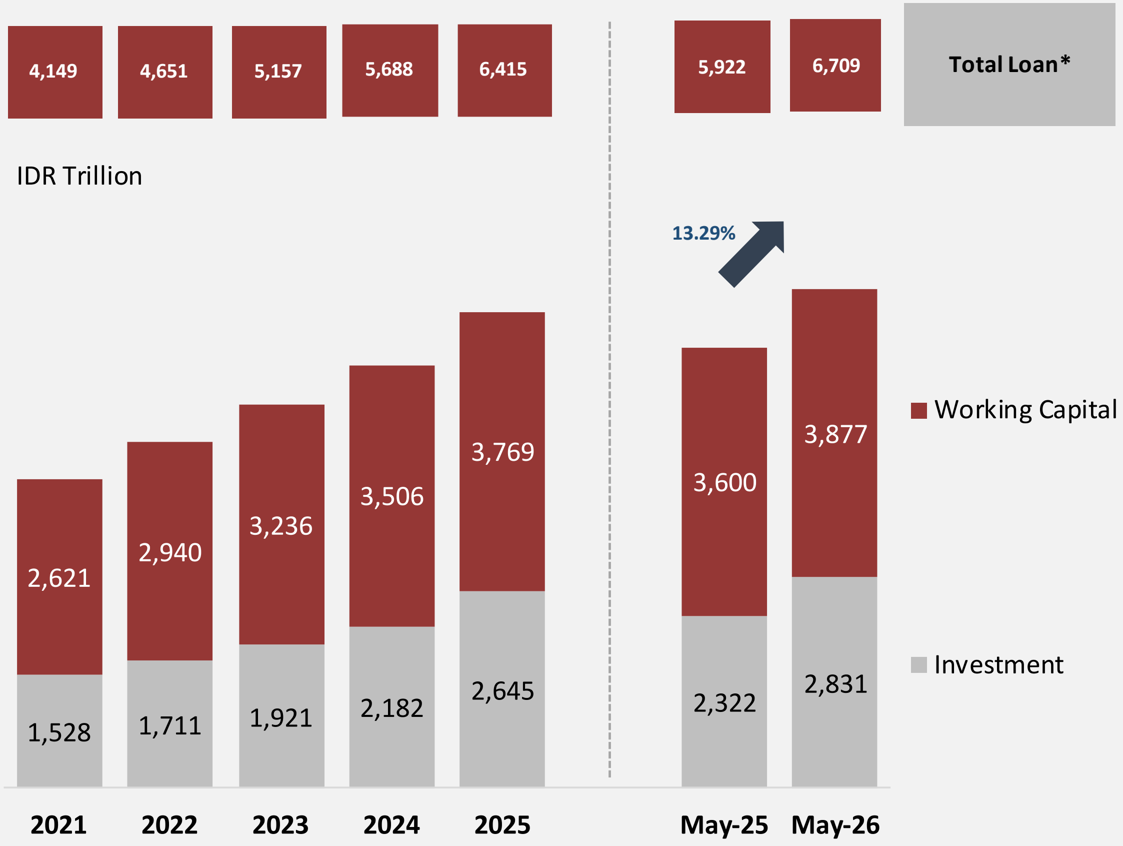
Fundraising through capital market can decrease dependency on bank loans

Capital Market



*) Rupiah-denominated only

Banking



*) Working Capital + Investment Loan

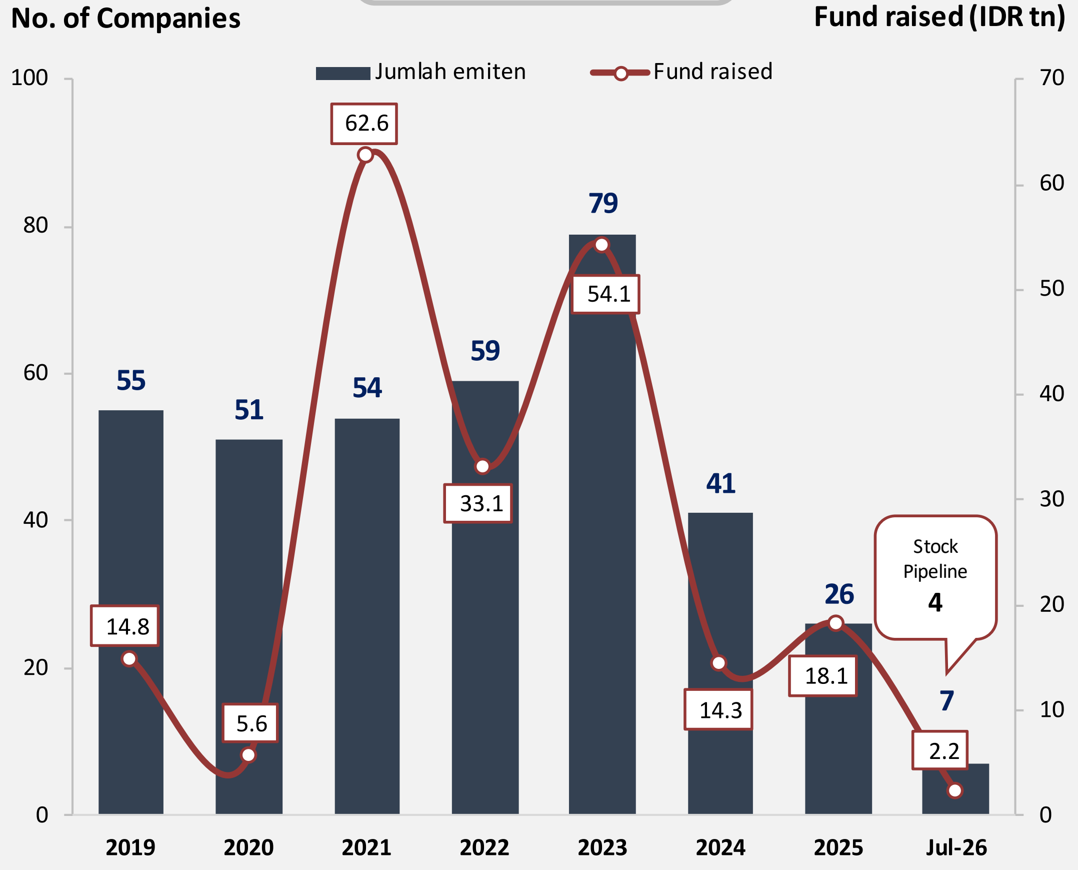
Source: IDX, OJK

Equity Listing Trend

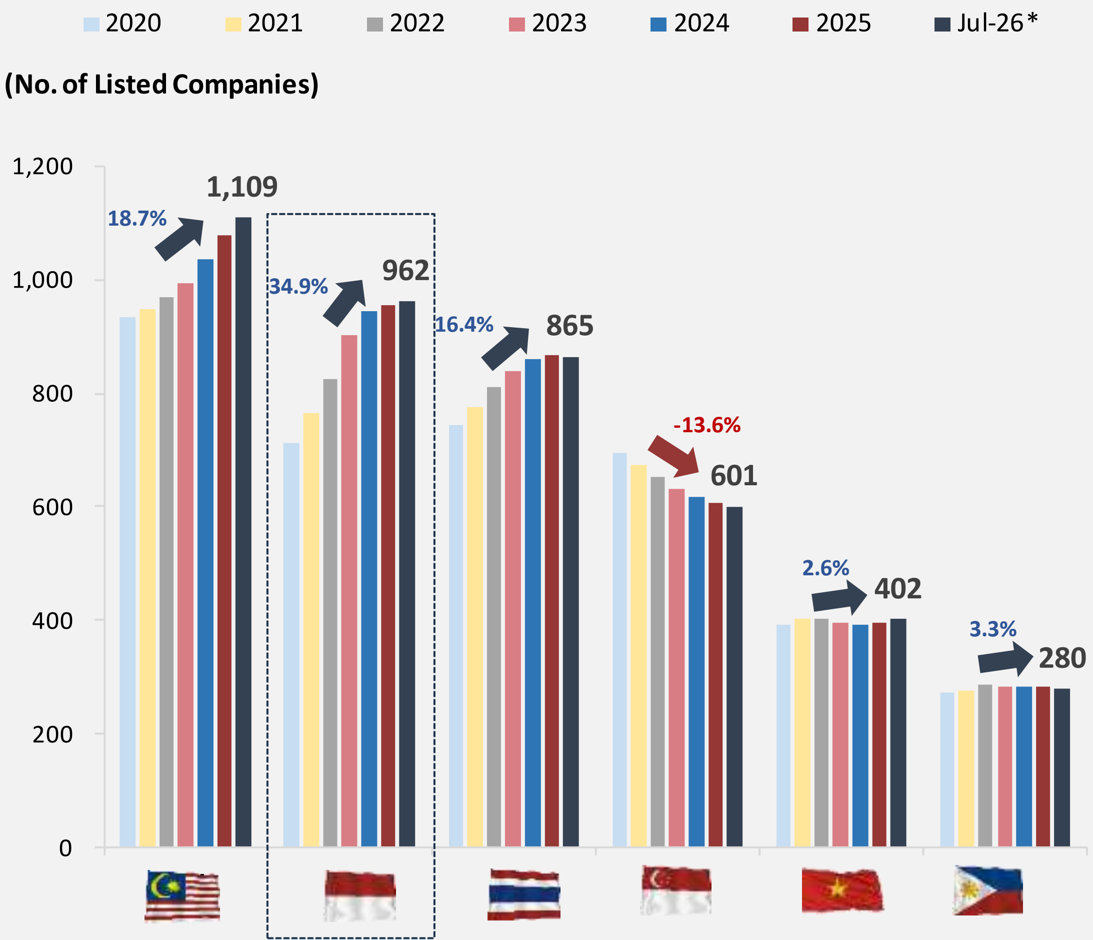
The number of new listing is down due to several uncertainties

Annual Listing Trend

962
Listed Companies



Listed Companies Growth In Asean Exchanges



*) Or latest data available
Note: Vietnam's data are only available for Ho Chi Minh Stock Exchange

Source: IDX, WFE as of Aug 9 2026

Sectoral Listing Trend

There are seven new listed companies in 2026 coming from various sectors

July 2026

No.	Code	Sector	Number of Listing	IPO Fund Raised (IDR million)	% of Total Listing	% of total IPO Fund Raised	Number of Listing	IPO Fund Raised (IDR million)	% of Total Listing	% of total IPO Fund Raised
			2026				**2025**			
1	F	IDXHEALTH	3	918,470	42.9%	42.5%	4	897,851	15.4%	5.0%
2	E	IDXCYCLIC	1	429,250	14.3%	19.9%	3	291,997	11.5%	1.6%
3	K	IDXTRANS	1	302,400	14.3%	14.0%	2	299,212	7.7%	1.7%
4	C	IDXINDUST	1	271,830	14.3%	12.6%	0	-	0.0%	0.0%
5	D	IDXNONCYC	1	239,400	14.3%	11.1%	4	2,561,788	15.4%	14.1%
6	B	IDXBASIC	0	-	0.0%	0.0%	4	5,095,872	15.4%	28.1%
7	G	IDXFINANCE	0	-	0.0%	0.0%	3	3,059,996	11.5%	16.9%
8	J	IDXINFRA	0	-	0.0%	0.0%	2	2,631,758	7.7%	14.5%
9	H	IDXPROPERT	0	-	0.0%	0.0%	2	2,446,537	7.7%	13.5%
10	A	IDXENERGY	0	-	0.0%	0.0%	2	824,580	7.7%	4.6%
11	I	IDXTECHNO	0	-	0.0%	0.0%	0	-	0.0%	0.0%
			7	**2,161,350**			**26**	**18,109,591**		

Source: IDX

New Equity Listing in 2026

Sort by fund raising value

July 2026

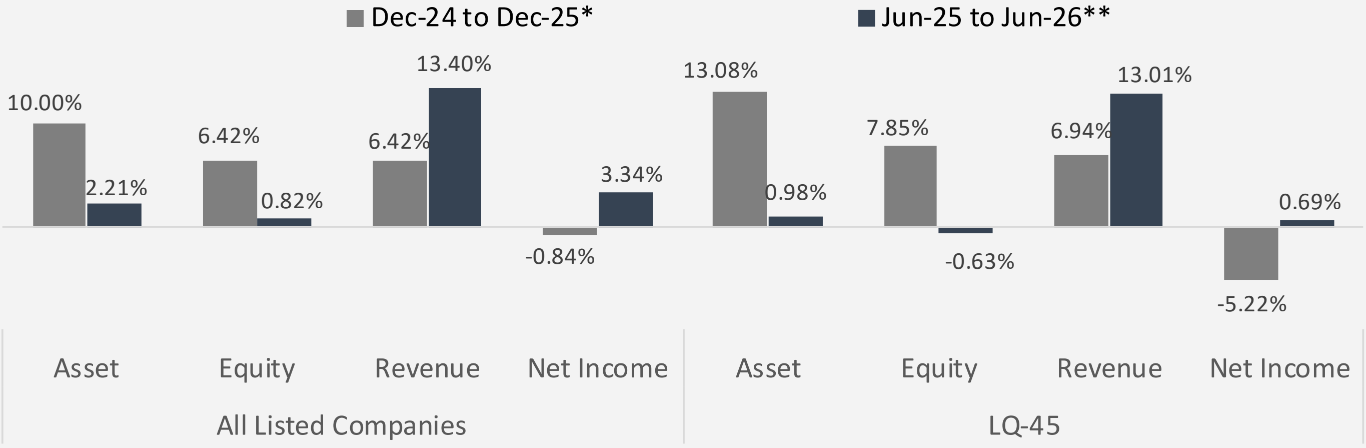
No.	Code	Company	IDR bn	Business Scope	IDX-IC Sector
1	**JECX**	Nitrasanata Dharma Tbk	**609.98**	Operates in the private hospital and private clinic industry	IDXHEALTH
2	**RANS**	Rans Entertainmen Indonesia Tbk	**429.25**	Media and entertainment company	IDXCYC
3	**WBSA**	BSA Logistics Indonesia Tbk	**302.40**	Multimodal transportation, warehousing and storage	IDXTRANS
4	**BACH**	Bach Multi Global Tbk	**271.83**	Sales and Rental of Power Generators, Telecommunications Infrastructure	IDXINDUST
5	**EMMI**	Esa Medika Mandiri Tbk	**245.74**	Operates as a wholesaler of laboratory, pharmaceutical, and medical equipment	IDXHEALTH
6	**JELI**	Niramas Utama Tbk	**239.40**	Dessert food and beverage industry	IDXNONCYC
7	**PRDL**	Prodia Diagnostic Line Tbk	**62.75**	Medical device, electronic measuring and testing instrument	IDXHEALTH
		Total Fund Raised	**2,161.35**		

Source: IDX

Financial Performance of Listed Companies

Strong earnings growth reflects robust fundamentals of the listed companies

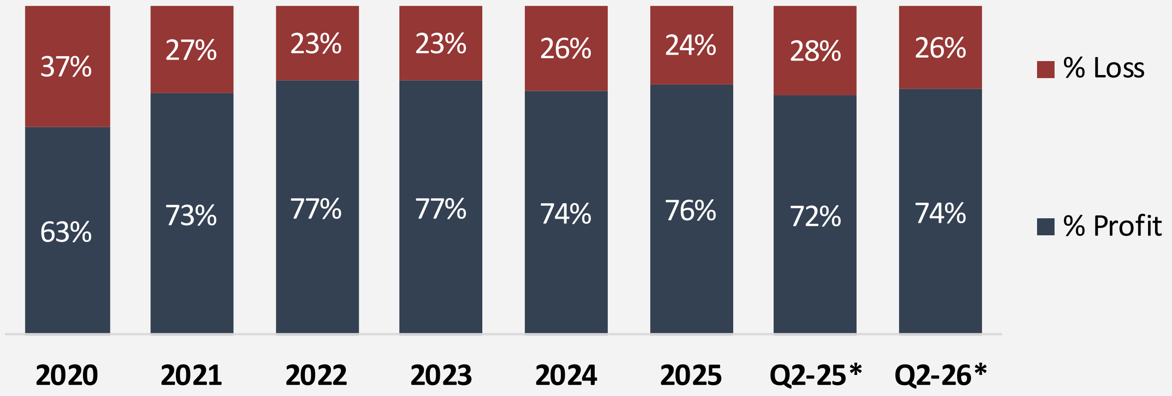
Key Financial Growth



*) 805 companies out of 956 IDX listed companies; 43 out of 45 LQ-45 companies (Previous Constituent)

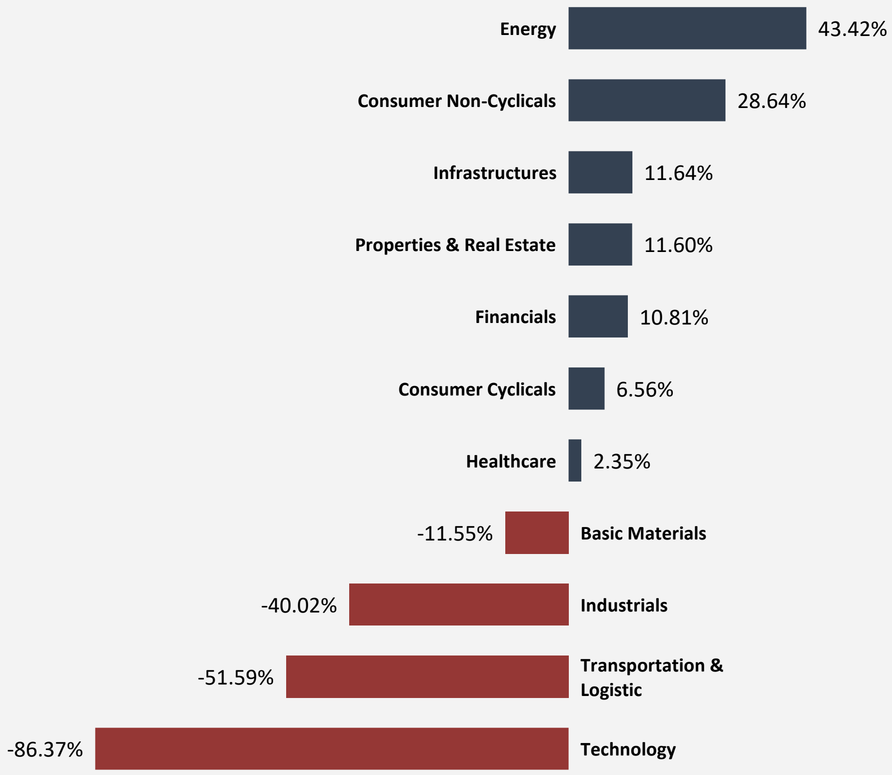
**) 784 companies out of 962 IDX listed companies; 30 out of 45 LQ-45 companies (Current Constituent)

Profitability Distribution of Listed Companies*



*) 753 companies out of 962 IDX listed companies;

Net Income Growth (Q2-26)*



*Notes:
- The figure is based on Profit/Loss Attributable to Parent Entity of 784 Listed Companies.
- Energy sector recorded the strongest net profit growth compared to other sectors.
- The Technology sector recorded the steepest decline in net profit, driven by two companies that posted the largest losses and simultaneously reversed from profitability in Q2-2025 to losses, namely BUKA, BELI and EMTK.

Source: IDX, Bloomberg

Top 20 Brokerage Firms (Exchange Members)

About 81% of trading turnover were contributed by 20 exchange members

By Total Trading Value

(Jan-Jul 2026)

No.	Code	Brokerage Firms	IDR Trillion	% of Total
1	XL	STOCKBIT SEKURITAS DIGITAL	669.37	10.99%
2	CC	MANDIRI SEKURITAS	615.32	10.10%
3	AK	UBS SEKURITAS INDONESIA	612.65	10.06%
4	ZP	MAYBANK SEKURITAS INDONESIA	397.13	6.52%
5	YU	CGS INTERNATIONAL SEKURITAS INDONESIA	325.51	5.34%
6	YP	MIRAE ASSET SEKURITAS INDONESIA	324.06	5.32%
7	PD	INDO PREMIER SEKURITAS	239.55	3.93%
8	BK	J.P. MORGAN SEKURITAS INDONESIA	236.48	3.88%
9	MG	SEMESTA INDOVEST SEKURITAS	205.93	3.38%
10	XC	AJAIB SEKURITAS ASIA	168.56	2.77%
11	CP	KB VALBURY SEKURITAS	166.96	2.74%
12	LG	TRIMEGAH SEKURITAS INDONESIA TBK.	141.85	2.33%
13	SQ	BCA SEKURITAS	137.13	2.25%
14	NI	BNI SEKURITAS	122.06	2.00%
15	KZ	CLSA SEKURITAS INDONESIA	108.76	1.79%
16	AZ	SUCOR SEKURITAS	103.80	1.70%
17	RX	MACQUARIE SEKURITAS INDONESIA	95.63	1.57%
18	DH	SINARMAS SEKURITAS	92.87	1.52%
19	OD	BRI DANAREKSA SEKURITAS	82.81	1.36%
20	BB	VERDHANA SEKURITAS INDONESIA	73.44	1.21%
		Total of 20	**4,919.87**	**80.75%**
		Total of IDX	**6,092.45**	

By Net Adjusted Working Capital

(July 2026)

No.	Code	Brokerage Firms	IDR Billion	% of Total
1	ZP	MAYBANK SEKURITAS INDONESIA	2,372.09	7.93%
2	CC	MANDIRI SEKURITAS	2,154.76	7.21%
3	BK	J.P. MORGAN SEKURITAS INDONESIA	1,591.06	5.32%
4	YP	MIRAE ASSET SEKURITAS INDONESIA	1,573.78	5.26%
5	LG	TRIMEGAH SEKURITAS INDONESIA TBK.	1,557.71	5.21%
6	AK	UBS SEKURITAS INDONESIA	1,332.49	4.46%
7	PD	INDO PREMIER SEKURITAS	1,048.22	3.51%
8	BQ	KOREA INVESTMENT AND SEKURITAS INDONESIA	963.15	3.22%
9	YU	CGS INTERNATIONAL SEKURITAS INDONESIA	947.38	3.17%
10	NI	BNI SEKURITAS	901.69	3.02%
11	CP	KB VALBURY SEKURITAS	818.26	2.74%
12	SQ	BCA SEKURITAS	729.94	2.44%
13	TP	OCBC SEKURITAS INDONESIA	681.70	2.28%
14	DR	RHB SEKURITAS INDONESIA	593.68	1.99%
15	XL	STOCKBIT SEKURITAS DIGITAL	557.94	1.87%
16	XA	NH KORINDO SEKURITAS INDONESIA	554.93	1.86%
17	KZ	CLSA SEKURITAS INDONESIA	529.64	1.77%
18	IF	SAMUEL SEKURITAS INDONESIA	481.12	1.61%
19	YO	AMANTARA SEKURITAS INDONESIA	464.39	1.55%
20	GR	PANIN SEKURITAS TBK.	460.18	1.54%
		Total of 20	**20,314.11**	**67.93%**
		Total of IDX	**29,905.24**	

Notes: **XX**: Local broker; **XX**: Joint venture; **XX**: SOEs
Source: IDX

Foreign Investor Activities

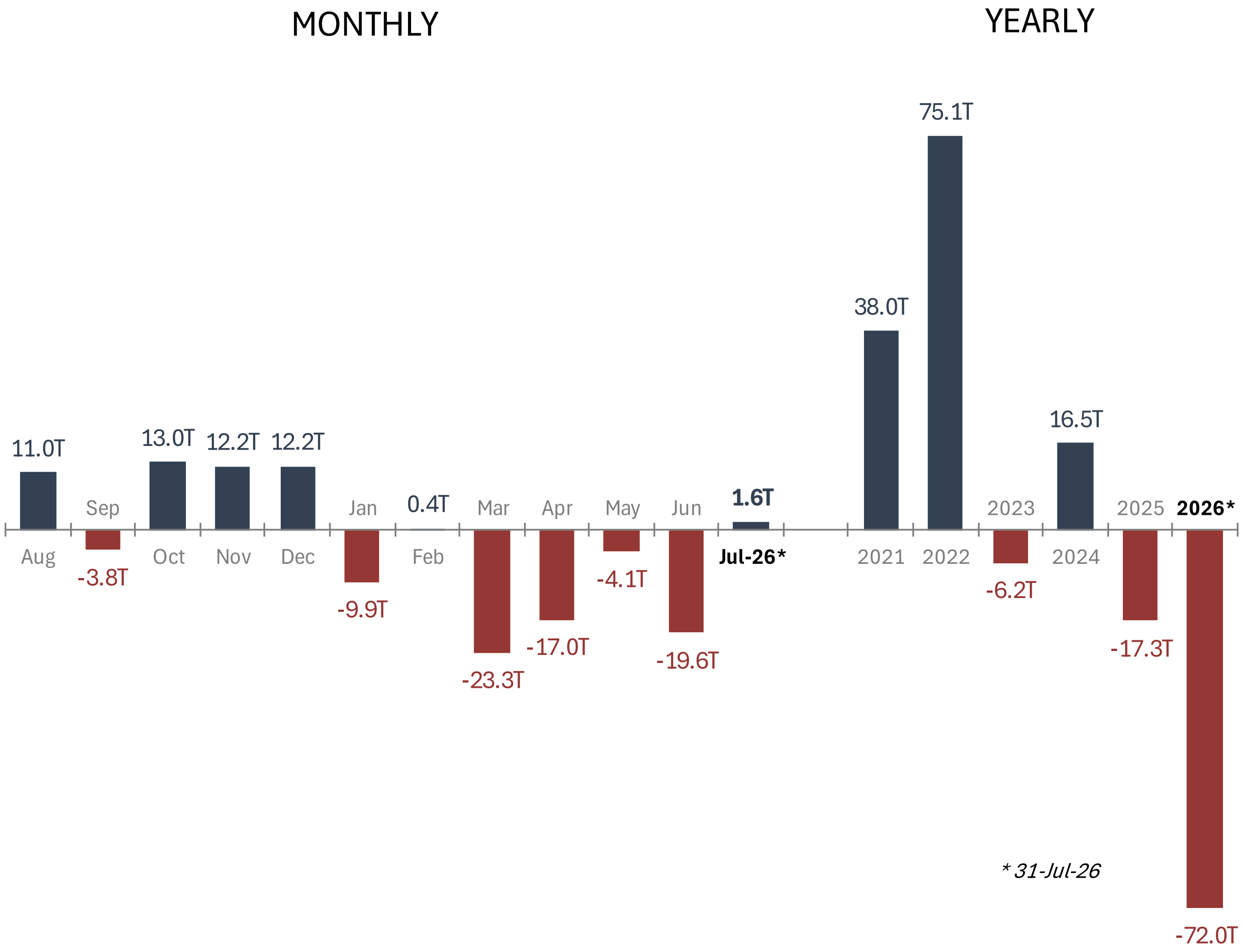
Foreign investor has recorded net sell in equity market during this year

NET FOREIGN BUY OR SELL

YEAR TO DATE		DAILY (31 Jul 2026)	
-71,988 B	**-4,156 M**	**-251 B**	**-14 M**
IDR	USD	IDR	USD

TOP 10 STOCK NET BUY/SELL BY FOREIGN INVESTOR (IDR)

No	CODE	NET BUY	CODE	NET SELL	CODE	NET BUY	CODE	NET SELL
1.	MAPI	19,544 B	BBCA	-31,764 B	BBRI	229 B	MSIN	-160 B
2.	EMAS	5,248 B	FAPA	-17,852 B	TINS	161 B	UNTR	-106 B
3.	SGRO	4,830 B	BBRI	-13,882 B	BMRI	95 B	BBCA	-100 B
4.	MDKA	3,046 B	BMRI	-13,342 B	TPIA	91 B	AMMN	-72 B
5.	PNGO	2,751 B	BUMI	-9,684 B	BRPT	55 B	ANTM	-72 B
6.	ADRO	2,277 B	TPIA	-5,858 B	RLCO	29 B	BUMI	-68 B
7.	INCO	2,133 B	AMMN	-4,511 B	BUVA	28 B	JECX	-39 B
8.	UNTR	1,723 B	ANTM	-3,382 B	INCO	25 B	TLKM	-34 B
9.	SUPA	1,130 B	BBNI	-3,273 B	ASII	24 B	AADI	-29 B
10.	BRMS	1,110 B	DSSA	-2,457 B	BACH	19 B	DSSA	-29 B


MONTHLY

YEARLY

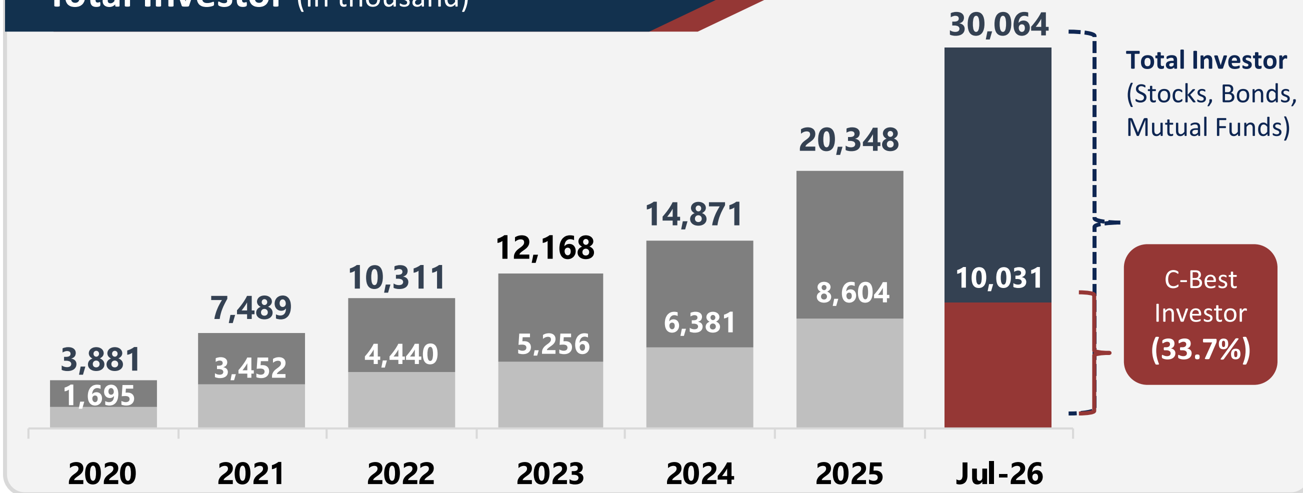
* 31-Jul-26

Source: IDX

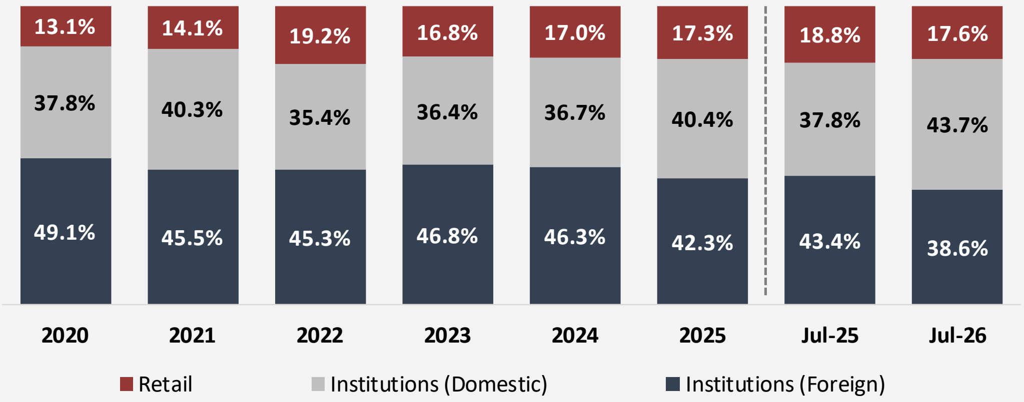
Investor Composition

Retail investors have transformed into both the engine and the buffer of the market

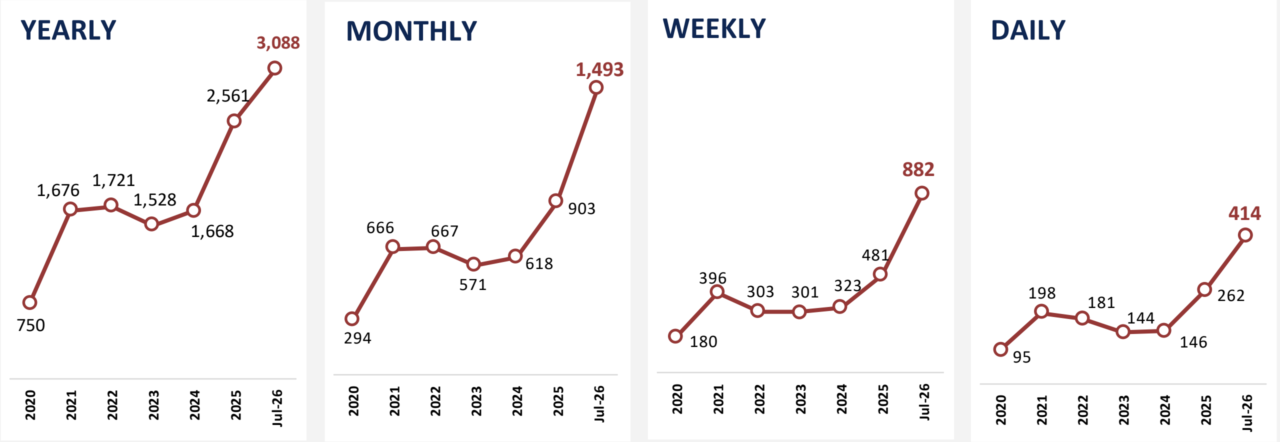
Total Investor (in thousand)



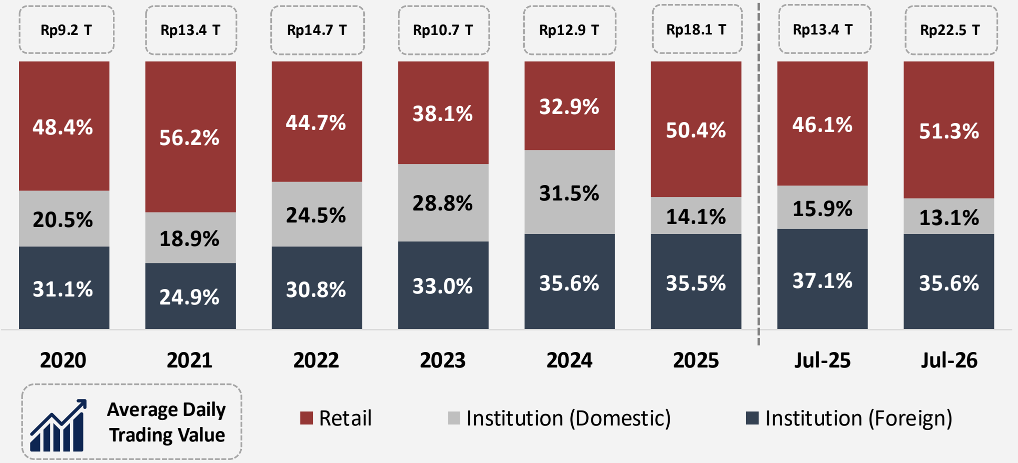
Investor Ownership Composition



Active Investor (in thousand)



Investor Transaction Composition

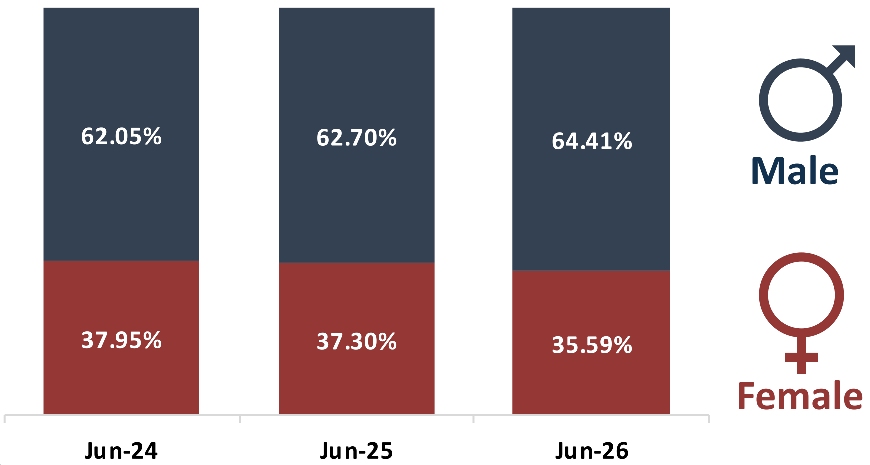


Source: IDX, KSEI

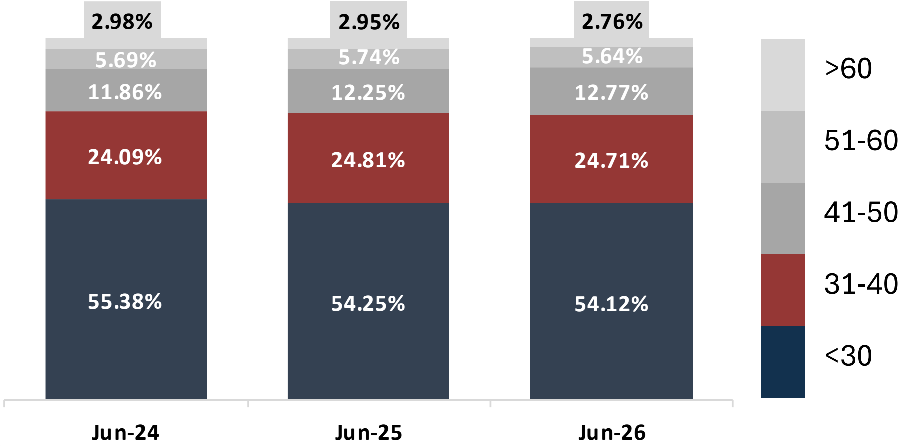
Individual Investor Equity Demographic (Percentage to total number of investors)

Younger generation remains the driver of domestic retail equity investors

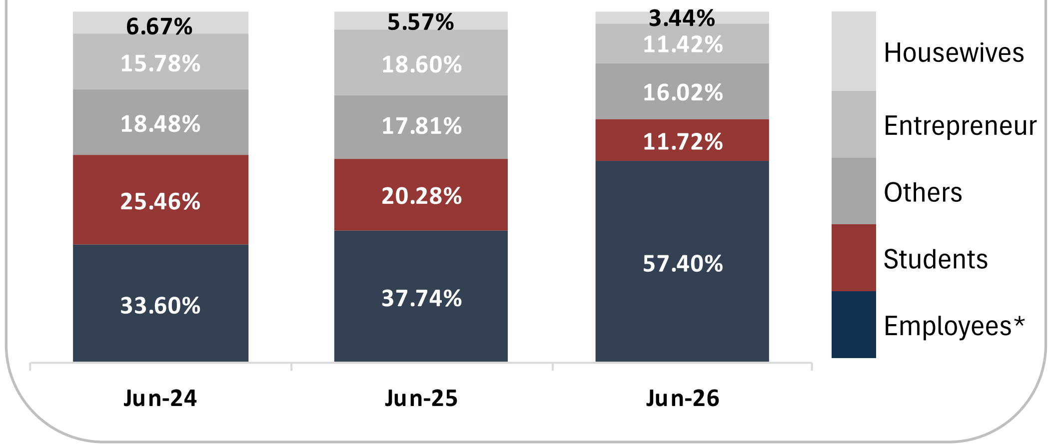
Gender



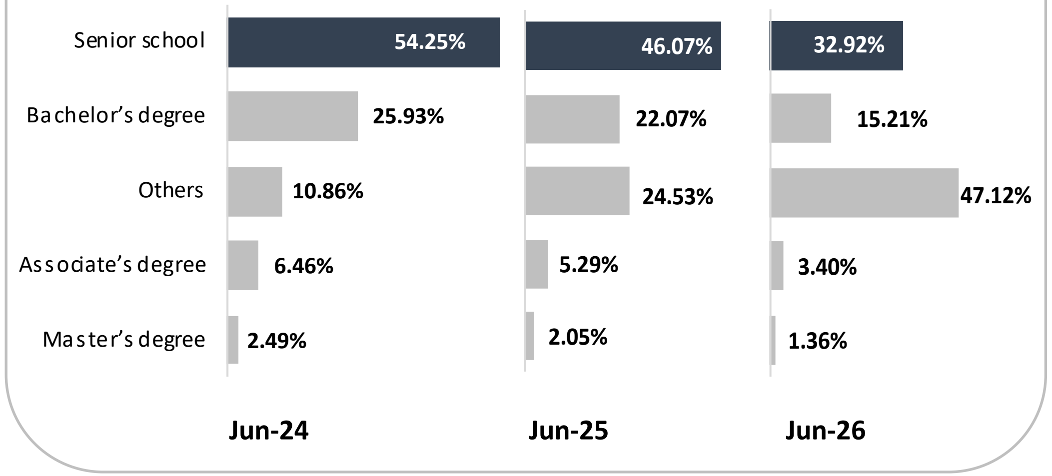
Age (Years)



Occupation



Education



Notes: *) Public, Private and Teacher Servants

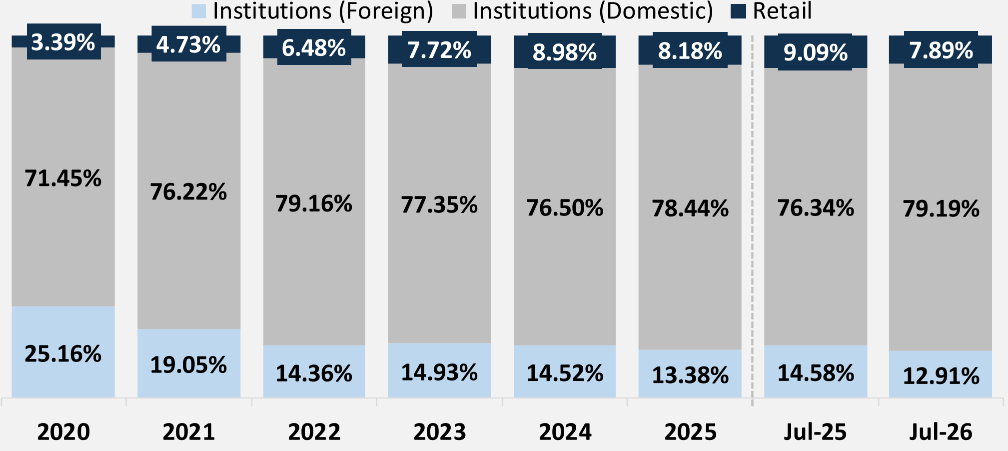
Source: KSEI

Bonds & Mutual Funds

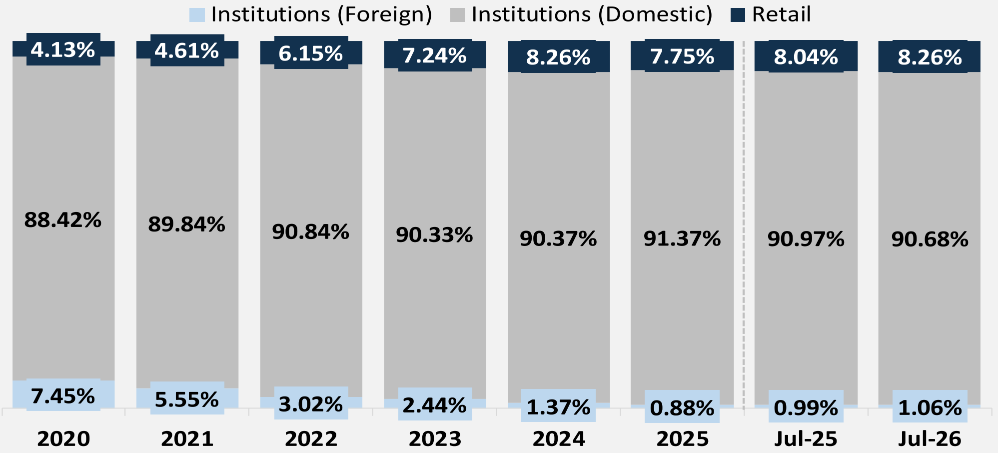
Mutual funds allow investors to diversify and professionally manage portfolios at a more affordable price

Bond Ownership Composition

Government

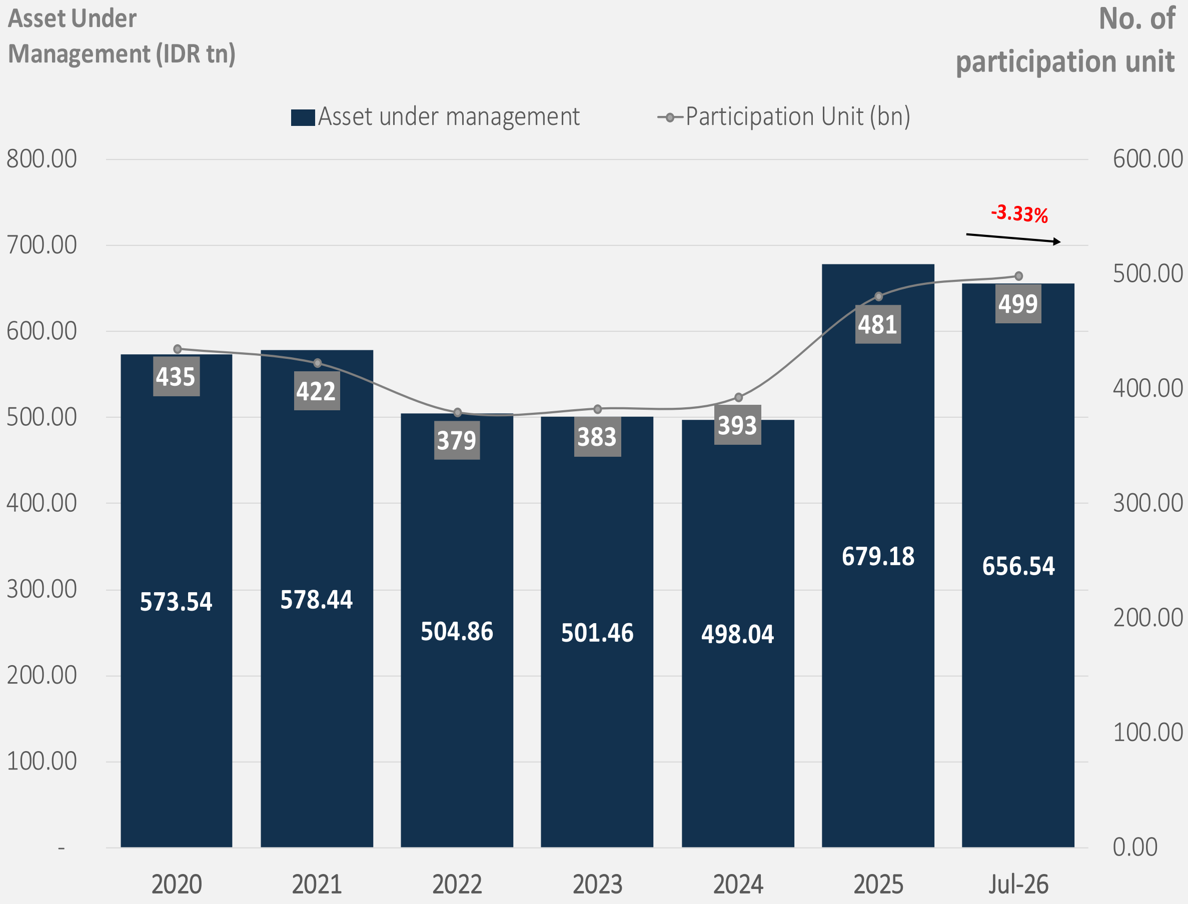


Corporate



Source: DJPPR (Ministry of Finance), IDX

Domestic Mutual Funds



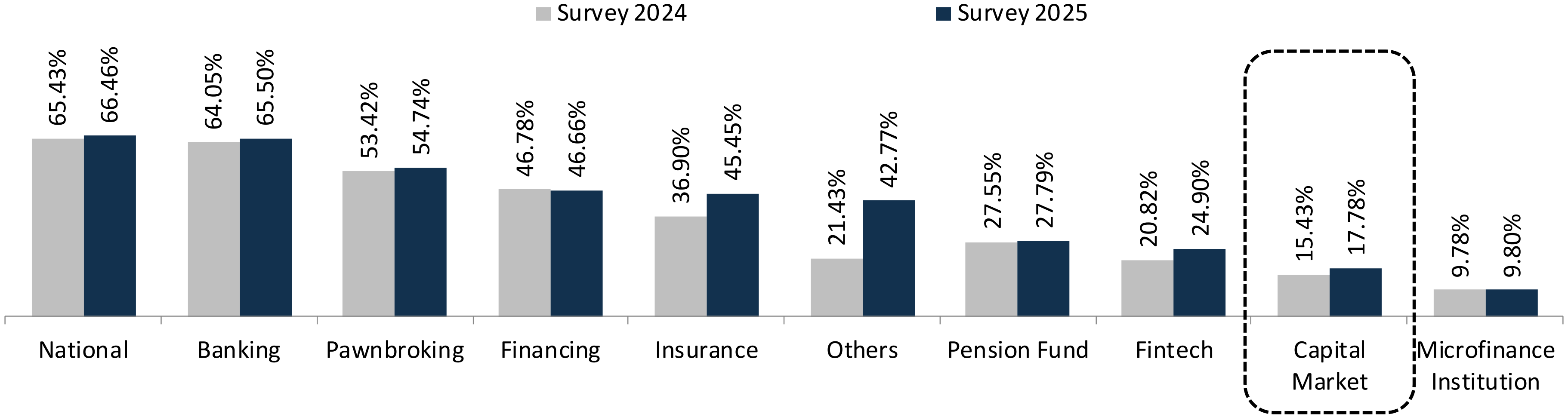
Source: OJK

Financial Literacy & Inclusion Index

Although inclusion is declining, literacy is starting to show improvement

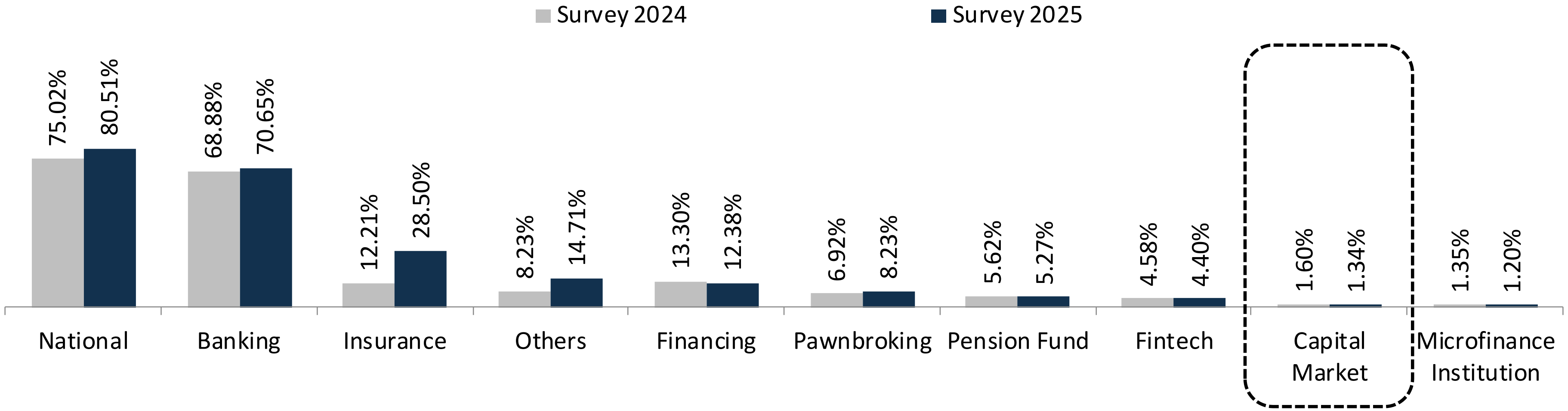
Literacy

A set of knowledge that influence attitudes and behaviour to improve the quality of decision making and financial management in order to achieve prosperity.



Inclusion

An access to a variety of quality, timely, smooth and safe formal financial services at affordable costs according to their respective needs and abilities.



Source: OJK

Investor Education & Socialization

IDX has strengthened the market access to advance literacy and inclusion

IDX Mobile

IDX Channel
- Ch 100 Indovision
- Ch 398 First Media
- Ch 101 StarHub Singapore
- Ch 119 Indihome

29*
Representative Offices

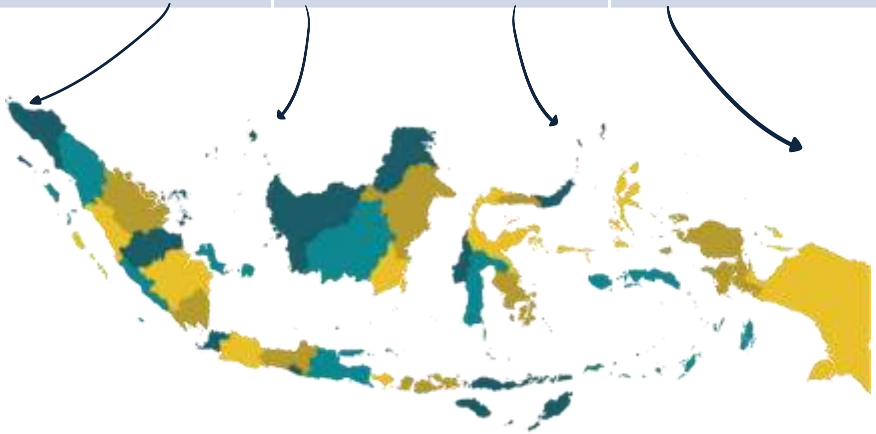
1,070
Investment Galleries

www.idx.co.id
Indonesia Stock Exchange
@indonesiastockexchange
@IDX_BEI
Indonesia Stock Exchange

Socialization & Education

July 2026

Type	Number of Activities	Number of Participants
Offline & Webinar	23,312	4,151,138
Online	6,478	3,935,645
Total	**29,790**	**8,086,783**



IDX Campaign

Paham, Punya, Pantau

- **Paham/Understand** your financial condition, risk profile, investment goals, and the products you invest in.
- **Punya/Own** investment assets that match your risk profile by choosing trusted investment companies registered with OJK.
- **Pantau/Monitor** your portfolio regularly for top-ups or profit-taking opportunities.

IDX Campaign

Aku Investor Saham

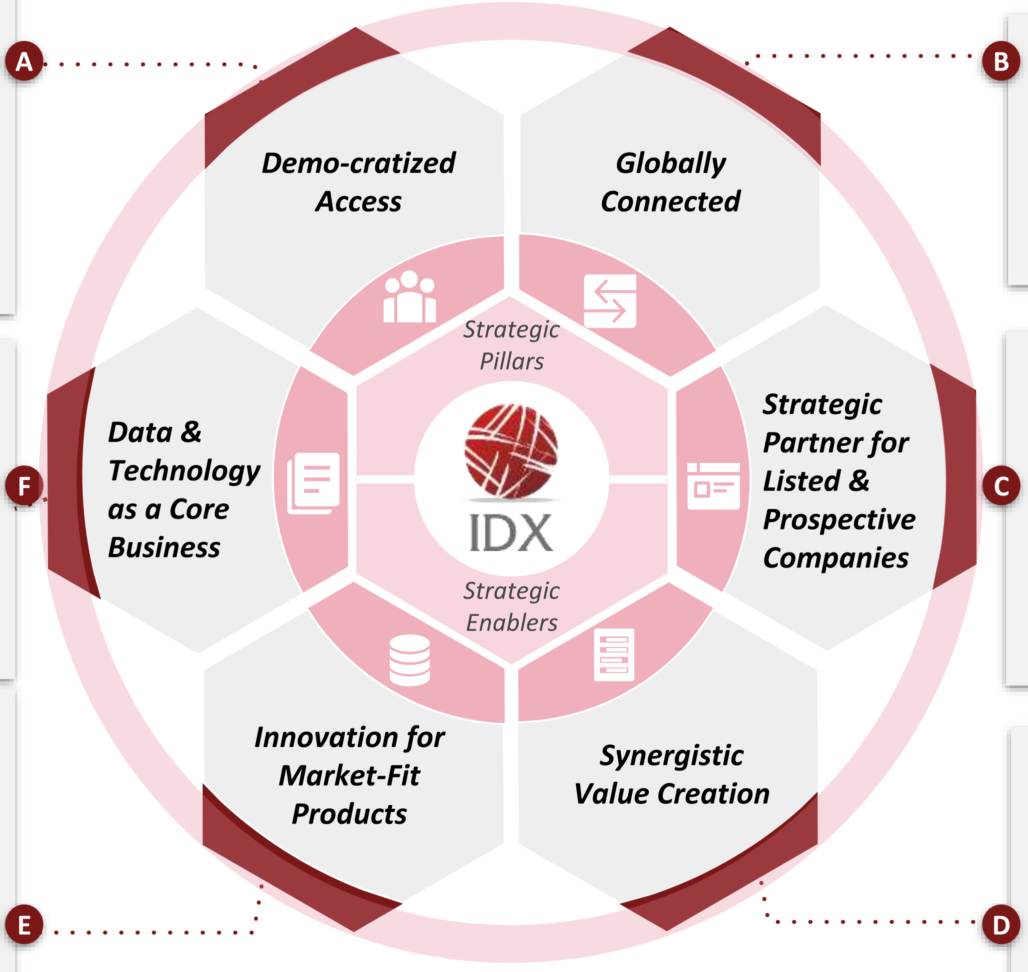
- **Kebanggaan/Pride.** A sense of achievement, confidence, and positive identity.
- **Inklusivitas/Inclusivity.** Becoming part of the investor community, for everyone, everywhere.
- **Kemajuan/Progress.** A step forward toward a better future.

Notes:
*) 29 Representative Offices and 1 Area Unit (JaBoDeBek)

IDX Strategies 2030: Top 10 Global by Market Cap/Trade Value

Top 10 Global

By Market Cap/Trade Value



Democratized Access

- Enhancing **access** through the **optimization of product specifications**.
- Driving investor growth by strengthening **market development strategies tailored** to the needs of **each investor segment**

Data & Technology as a Core Business

- Expanding **Data Analytics** services.
- **Developing** and **monetizing** a comprehensive suite of **market data products**.
- Advancing **High-Value Analytics** and **Insights-as-a-Service** to support **Market Intelligence.**

Innovation for Market-Fit Products

- Optimizing **existing and new products** in line with **investor preferences**.
- Expanding **sharia-compliant investment product** offerings to increase market share and investor participation.
- Developing **innovative programs** to drive **market liquidity**.

Aspired State BEI 2030

Globally Connected

- Advancing **Regional and Global Collaboration** for Product Development and Investor Reach.
- **Strengthening offshore products** to capture a larger market base.

Strategic Partner for Listed & Prospective Companies

- Supporting company growth through **pre-IPO advisory**.
- Enabling **capital formation** for listed companies through dedicated issuer development programs.
- Establishing a **Regional Hub** to enable hyper-localized marketing efforts.

Synergistic Value Creation

- Fostering an **innovative**, **customer-centric, and digital-savvy culture** to drive transformation.
- Strengthening **governance synergies** across the IDX Group.
- Advancing IT integration to **standardize technology development.**

IDX Products & Services

05

IDX Gold ETF

Practical, transparent, and affordable for accessing gold investment through the capital market

Investing in gold is now more accessible through the Indonesia Stock Exchange (IDX) with Gold ETFs offering investors a practical, transparent, and cost-effective investment solution. Gold ETFs are mutual fund products structured as Collective Investment Contracts (KIK) that track the price of physical gold, while their units can be traded in real time, similar to shares. This instrument enables investors to gain direct exposure to gold price movements, providing an effective means of portfolio diversification without the need to purchase, store, or manage physical gold.

Launch Date

10 August 2026

Key Advantages of Gold ETFs

Practical
Simplified process from buying to selling

Transparent
Prices and information are always available

Affordable
Start investing with an affordable amount

Easily Accessible
Accessible via online trading applications

Legal Basis & Sharia Principles

POJK Nomor 2 Tahun 2026
about Gold ETFs

Fatwa DSN-MUI
No.163/DSN-MUI/VIII/2025
about Sharia Gold ETFs

Brief Specifications

Underlying
LBMA Min. 99,5%
SNI Min. 99,9%

Investment Policy
min. 95% gold;
max. 5% cash

Gold Provider & Gold Custody
Bullion Business Activities (Pegadaian)

Gold ETF Product Listed on the Indonesia Stock Exchange

No.	ETF Code	ETF Name	Investment Manager	Dealer Participant	Initial Offering Price per Unit (10 Aug 2026)	Gold Equivalent per ETF Unit* ** (Miligram)
1	**XGLD**	Reksa Dana Syariah Premier ETF Gold Sharia Indonesia	PT Indo Premier Investment Management	PT Indo Premier Sekuritas	Rp256	0,10
2	**XTRA**	Reksa Dana Syariah Trimegah Syariah ETF Emas	PT Trimegah Asset Management	PT Trimegah Sekuritas Tbk; PT Mirae Asset Sekuritas Indonesia	Rp248	0,10
3	**XMES**	Reksa Dana Syariah Mandiri ETF Emas	PT Mandiri Manajemen Investasi	PT Mandiri Sekuritas	Rp757	0,30
4	**XDES**	Reksa Dana Syariah BRI MI Gold ETF Syariah	PT BRI Manajemen Investasi	PT Mandiri Sekuritas	Rp1.000	0,39
5	**XSGO**	Reksa Dana Syariah Syailendra ETF Sharia Gold	PT Syailendra Capital	PT Mirae Asset Sekuritas Indonesia	Rp1.021	0,40

*Based on the Portfolio Composition File (PCF) as of 10 August 2026. 1 milligram = 0.001 gram.

** The gold equivalent per ETF Unit may decrease if the Investment Manager needs to rebalance the portfolio by selling gold to cover the management and other operating expenses of the Gold ETF.

IDX Equity General Listing Requirements (1/2)

Good corporate governance criteria and capital structure criteria

<table>
<tr><th colspan="2" rowspan="2">CRITERIA</th><th colspan="4">EQUITY</th></tr>
<tr><th>MAIN BOARD & NEW ECONOMY BOARD*</th><th colspan="2">DEVELOPMENT BOARD</th><th>ACCELERATION BOARD</th></tr>
<tr><td rowspan="4">GOOD CORPORATE GOVERNANCE</td><td>Incorporation</td><td>Limited Liability Company (<i>Perseroan Terbatas</i> - PT)</td><td colspan="2">Limited Liability Company (<i>Perseroan Terbatas</i> - PT)</td><td>Limited Liability Company (<i>Perseroan Terbatas</i> - PT)</td></tr>
<tr><td>Independent Commissioner</td><td>Yes (Min. 30%)</td><td colspan="2">Yes (Min. 30%)</td><td rowspan="3">Yes, with 6 months of grace period for medium scale issuer & 1 year of grace period for small scale issuer</td></tr>
<tr><td>Audit Committee and Internal Audit</td><td>Yes</td><td colspan="2">Yes</td></tr>
<tr><td>Corporate Secretary</td><td>Yes</td><td colspan="2">Yes</td></tr>
<tr><td rowspan="7">CAPITAL STRUCTURE</td><td rowspan="5">Shares offered to public (Free Float)*)</td><td>Min. 300mn shares</td><td colspan="2">Min. 150mn shares</td><td rowspan="5">Min. 20%</td></tr>
<tr><td colspan="2">Market Capitalization</td><td>Minimum Free Float</td></tr>
<tr><td colspan="2"><Rp5 tn</td><td>25%</td></tr>
<tr><td colspan="2">>Rp5 tn – Rp50 tn</td><td>20%</td></tr>
<tr><td colspan="2">>Rp50 tn</td><td>15%</td></tr>
<tr><td>Number of Shareholders</td><td>≥1,000 parties</td><td colspan="2">≥500 parties</td><td>≥300 parties</td></tr>
<tr><td>IPO Share Price</td><td colspan="3">≥Rp100</td><td>≥Rp50</td></tr>
</table>

*) There has been a recent update pursuant to Decree No. Kep-00045/BEI/03-2026, which is now in effect.

Notes: Exchange rate assumption: Rp15,000/USD

Free float shares are defined as shares that are:

a) Owned by shareholders holding less than 5% (five percent) of the total listed shares;
b) Not owned by the Controlling Shareholder and/or Affiliates of the Controlling Shareholder of the company;
c) Not owned by members of the Board of Commissioners or the Board of Directors;
d) Not treasury shares (shares that have been repurchased by the company);
e) And not shares subject to restrictions on transfer of ownership.

New Economy Board Requirements:

a) Have **high revenue growth**
b) Using **technology** to create product or service innovations
c) Included in the **specific business fields** determined by the Exchange

IDX Equity General Listing Requirements (2/2)

Financial and business criteria

CRITERIA		EQUITY		
		MAIN BOARD & NEW ECONOMY BOARD*	DEVELOPMENT BOARD	ACCELERATION BOARD
FINANCIALS	**Operational Lifetime (generate revenue)**	≥36 Months	≥12 Months	Booked revenue in the last commercial year
	Audited Financial Report	Min. 3 years (2 years unqualified opinion)	Min. 12 months (unqualified opinion)	1 last financial year or since incorporation (unqualified opinion)
	Financial Test (must meet <u>**one**</u> of the criteria):			N/A (Pursuant to POJK 53: Assets ≤Rp250 billion or equal to **USD 16.9 mn**)
	Profit Before Tax &	Yes (Latest Financial Year) &	No PBT Requirement &	
	Net Tangible Asset*)	≥Rp250 bn (USD16.7 mn)	≥Rp50 billion (USD3.3 mn)	
		Or	Or	
	Market cap &	Rp1 trillion (USD67 mn) &	≥Rp100 billion (USD 6.7 mn) &	
	Cumulative PBT for the past 2 years	≥Rp100 billion (USD6.7 mn)	≥Rp10 billion (USD 0.67 mn)	
		Or	Or	
	Market cap &	≥Rp8 trillion (USD533.3 mn) &	≥Rp400 billion (USD26.7 mn) &	
	Revenue	≥Rp800 billion (USD53.3 mn)	≥Rp40 billion (USD2.7 mn)	
		Or	Or	
	Market cap &	≥Rp4 trillion (USD266.7 mn) &	≥Rp500 billion (USD33.3 mn) &	
	Total asset	≥Rp2 trillion (USD133.3 mn)	≥Rp250 billion (USD16.7 mn)	
		Or	Or	
	Market Cap &	≥Rp4 trillion (USD266.7 mn) &	≥Rp400 billion (USD26.7 mn) &	
	Cumulative CFO for the past 2 years	≥Rp200 billion (USD13.3 mn)	≥Rp20 billion (USD1.3 mn)	

*) Net Tangible Asset = (Total Assets – Intangible Assets – Deferred Assets – Total Liabilities – Noncontrolling interest)

Notes: Exchange rate assumption: Rp15,000/USD

IPO and Listing Process on IDX

IPOs usually take 3-6 months depending on the readiness of the prospective company

Preparation
e-registration

Internal & documents preparation, involving underwriter & supporting professions

- ✓ Registration Statement
- ✓ Listing Application
- ✓ Shares Registration Request

Evaluation

Evaluation and inquiry of companies' documents by OJK & IDX

- ✓ Permit to Publish Summary of Prospectus
- ✓ Principle Approval for Securities Listing

Book Building

Announcement of summary of prospectus & submission of share price & other disclosure information

- ✓ Effective Statement

IPO

Initial Public Offering of shares (primary market)

- ✓ Listing Approval

All process are through e-IPO

Listing

Listing & trading of shares on IDX (secondary market)

Requirement:
- ✓ IDXNet (Corporate Action)
- ✓ Pubex (Public Expose)
- ✓ Financial Statement Annual Report
- ✓ Incidental Report

Benefit:
- ✓ Person in Charge
- ✓ Roadshow
- ✓ Pubex Live
- ✓ Capacity Building
- ✓ IDX Publication (IECMD, Special Notations, ESG Scoring)
- ✓ IDX Incubator

Allotment Mechanism Through e-IPO Process

Allocation for pooling allotment in accordance with OJK Regulation (POJK) or OJK Circular Letter (SEOJK)

Group of Public Offering	Minimum Allocation of Pooling Allotment	Order Level Limits and Allocation Adjustments		
		Adjustment I 2.5x ≤ X < 10x	Adjustment II 10x ≤ X < 25x	Adjustment III ≥ 25x
I IPO ≤ IDR100 billion	≥ 20% or IDR 10 billion*	≥ 22.5%	≥ 25%	≥ 30%
II IDR100 billion < IPO ≤ IDR250 billion	≥ 15% or IDR 20 billion*	≥ 17.5%	≥ 20%	≥ 25%
III IDR250 billion < IPO ≤ IDR500 billion	≥ 10% or IDR37.5 billion*	≥ 12.5%	≥ 15%	≥ 20%
IV IDR500 billion < IPO ≤ IDR1 trillion	≥ 7.5% or IDR50 billion*	≥ 10%	≥ 12.5%	≥ 17.5%
V IPO > IDR1 trillion	≥ 2,5% or IDR75 billion*	≥ 5%	≥ 7.5%	≥ 12.5%

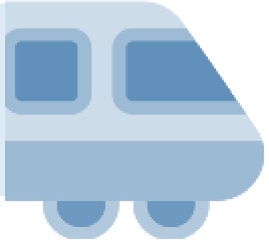
**the higher in value will be selected*

If the total Securities Offered are less than or equal to IDR10 billion, then all the Securities Offered are allocated for Pooling Allotment.

Securities allocation for Pooling Allotment is allocated for Retail Pooling Allotment (<IDR100 million) and other than Retail Pooling Allotment (>IDR100 million) with a ratio of 1:1.

The Securities Allotment shall be made in advance of up to 10 trading units or according to the order for orders less than 10 trading units.

Further, a propotional allotment will be carried out.



Source: Indonesia Stock Exchange (IDX)

IDX Incubator

IDX Incubators are located in 3 cities, namely Jakarta, Bandung, and Surabaya

Introduction

IDX Incubator support start-ups and small - medium scale assets companies in Indonesia, by accelerating the company's preparations towards going public and being listed on the IDX.

Requirements

1. Has Business Entity
2. Has an equity more than 10 Bio
3. Has the potential for an IPO (max 3 years projection)

“Road to IPO” Curriculum Program

1. OJK Regulation
2. IDX Regulation
3. Public Offering
4. Anchor Investor
5. Law Aspects
6. Financial Aspects
7. Corporate Governance

Statistics

- **7 IDX Incubator’s Member Going Public**
  (YELO, PGJO, CASH, RUNS, UVCR, WGSH, TOSK)
- **146 Total Incubatess**
  (25 New Incubatees in 2026)

Facilities

Coworking Space

Cloud Service

Meeting Room

Training Room

Internet Service

Incubatees Exposure

Contacts

incubator.idx.co.id

idxincubator@idx.co.id

idxincubator

High Shareholding Concentration (HSC) List

Definition

High Shareholding Concentration (HSC) is a condition where a limited number of shareholders hold a large portion of a company's shares, based on the threshold determined by IDX and KSEI.

About The Announcement

1. This Announcement is made to the public by IDX and KSEI regarding listed companies that have high concentration of share ownership by a limited number of shareholders
2. The purpose of this announcement is to enhance transparency and protect investors, as high concentration of ownership may lead to higher price volatility
3. The securities trading of the companies listed in this announcement will continue as usual

Important Notes

- ✓ **Inclusion in the HSC list does not imply any violation or trading restriction.**
- ✓ **Securities continue to trade normally on the Exchange.**
- ✓ **The list of HSC stocks may change from time to time based on ownership structure updates.**

Process Flow

Trigger Factor

Concentration Shareholding Checking

Announcement

Voluntary Assessment

Rechecking

Recovery Closing/ Announcement

List of HSC Stocks

No.	Code	%
1	MPRO	99.99%
2	DCII	99.96%
3	PGUN	99.95%
4	BBSI	99.95%
5	POLU	99.94%
6	SOHO	99.93%
7	BNLI	99.92%
8	YUPI	99.91%
9	PRAY	99.84%
10	BTPN	99.78%
11	FAPA	99.77%
12	SMAR	99.58%
13	MLPT	99.42%
14	CMNT	99.41%
15	GEMS	99.24%
16	LIFE	99.21%
17	BNII	99.14%
18	ELPI	98.90%
19	MCOL	98.62%
20	BYAN	98.50%
21	KING	98.40%
22	DNET	98.06%
23	RISE	98.03%
24	ALII	97.62%
25	SRAJ	97.21%
26	MKPI	97.02%
27	SILO	96.70%
28	CMNP	96.64%
29	MEGA	95.68%
30	MORA	95.65%
31	KONI	95.08%
32	FITT	95.00%
33	STTP	94.95%
34	BINA	94.79%
35	BELI	93.83%
36	FILM	92.98%
37	BBHI	92.71%
38	HATM	96.09%
39	DGWG	97.35%
40	SATU	94.27%
41	TCPI	94.10%
42	MGRO	93.76%
43	WBSA	95.82%
44	AGII	97.75%
45	BREN	97.31%
46	DSSA	95.76%
47	IFSH	99.77%
48	ROCK	99.85%
49	SOTS	98.35%
50	MGLV	95.94%
51	RLCO	95.35%
52	ALKO	98.21%
53	AGAR	99.32%
54	BKDP	95.45%
55	BAJA	93.89%

Latest data available as of 10th August 2026
For the latest information, please visit IDX website:
https://www.idx.co.id/id/perusahaan-tercatat/kepemilikan-saham-terkonsentrasi-tinggi/

Source: IDX

How to become an investor

1

OPEN SECURITY ACCOUNT

in a **Securities Company** listed in the Exchange by:

Submitting a copy of personal identity card (KTP/KITAS/PASSPORT)

Fill in the agreement form provided by the Securities Company

For the list of Securities Companies, click:
https://www.idx.co.id/en/members-and-participants/exchange-members-profiles

2

DEPOSIT EARLY FUND

to RDI account on behalf of investor’s name.

Each Securities Company sets a certain amount of deposit (starting from Rp100,000 or USD7).

3

MAKE A DEAL

After your account has been approved, you are ready to make a deal.

For more information, visit https://www.idx.co.id/id/investhub/investhub

Exchange Fee

Fee Based on Investor

Fee Component (%)	Buy	Sell
Core Fees Group		
Transaction Fee (IDX)	0.0180	0.0180
Clearing Fee (KPEI)	0.0090	0.0090
Settlement Fee (KSEI)	0.0030	0.0030
	0.0300	0.0300
Taxes & Funds Group		
VAT 12%*	0.0033	0.0033
Guarantee Fund (KPEI)	0.0100	0.0100
Income Tax 0.1% Final**	-	0.1000
Total	**0.0433**	**0.1433**

*) The government officially raised the value-added tax (VAT) from 10% to 11% starting January 1, 2025.
**) Only applied on sale transactions.

Fee Based on Listed Companies

Criteria	Initial Listing Fee (ILF)	Annual Listing Fee (ALF)
Main Board/New Economy Board	**Rp1 million** per **Rp1 billion** market cap (minimum Rp25 million, maximum Rp250 million)	**Rp500 thousand** per **Rp1 billion** market cap (minimum Rp50 million, maximum Rp250 million)
Development Board	**Rp1 million** per **Rp1 billion** market cap (minimum Rp25 million, maximum Rp150 million)	
Acceleration Board	**Rp25 million**	**Rp25 million**

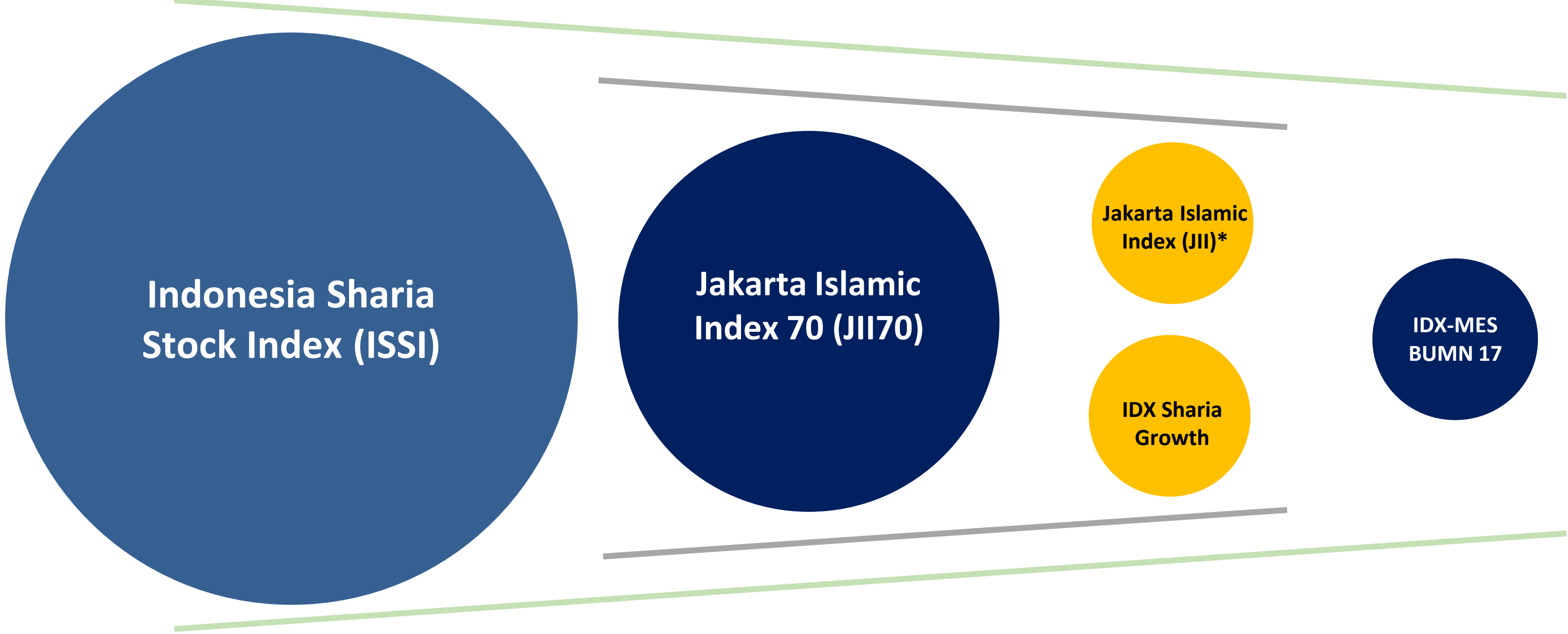
Notes:
- Annual Listing Fee will be sent in January and paid no later than the end of January.
- For more information, visit https://www.idx.co.id/id/peraturan/peraturan-bei/.

Sharia Indices Performance

ISSI selection process by OJK

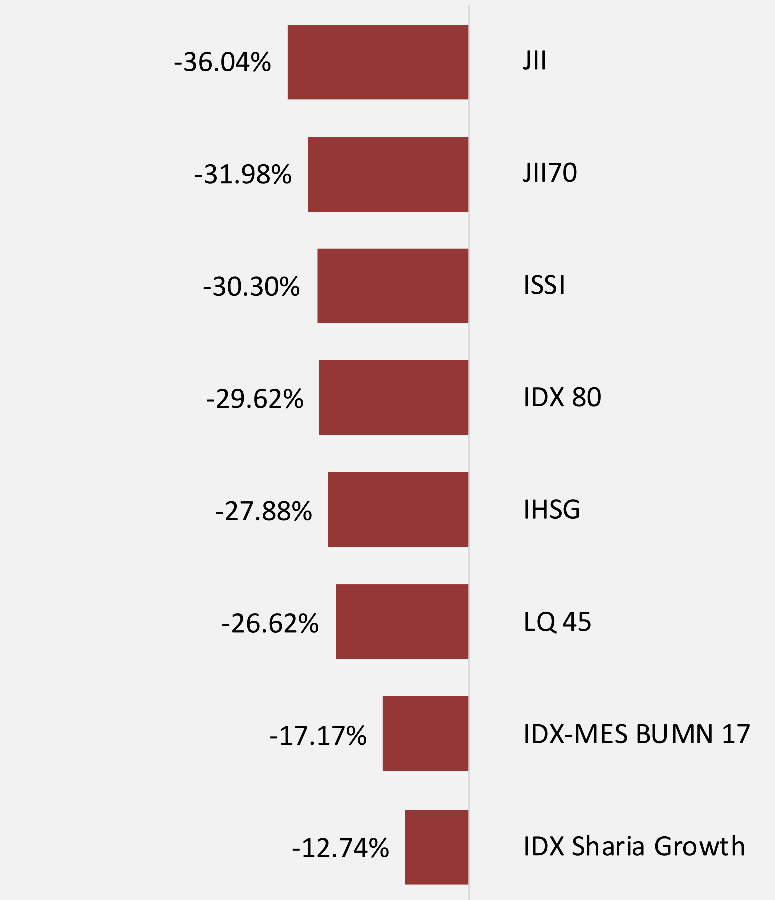
- Not doing any activities **restricted** by the sharia law
- **Interest-debt ratio** compared to total assets ≤ 45%*
- **Non-halal income ratio** of total revenue ≤ 5%

*) The ratio will be adjusted to 33% gradually over a period of 10 years from the date the regulation is enacted.



July 2026

Sharia Indices Growth (YTD)

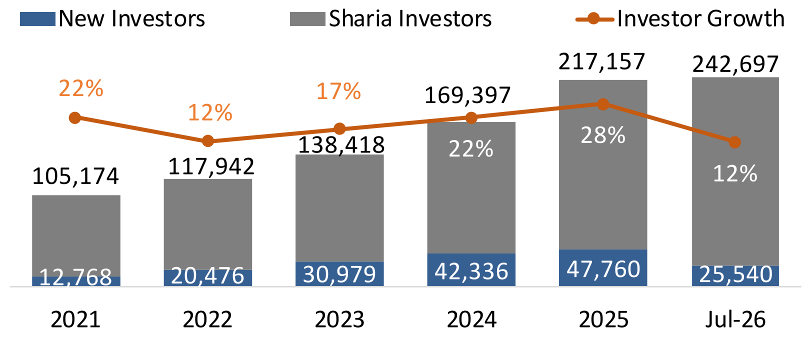


Notes:
- JII70, JII, and IDX-MES BUMN 17 stocks are selected based on **largest market capitalization** and **liquidity.**
- IDX-MES BUMN 17 are **State-Owned Enterprises (SOEs)** of Indonesia and their affiliates.
- IDX Sharia Growth stocks are selected based on high liquidity and good corporate fundamentals.

Sharia Capital Market

Indonesia is believed to have great potential to become a strong Islamic capital market

Growth of Sharia Investors (2021-2026)

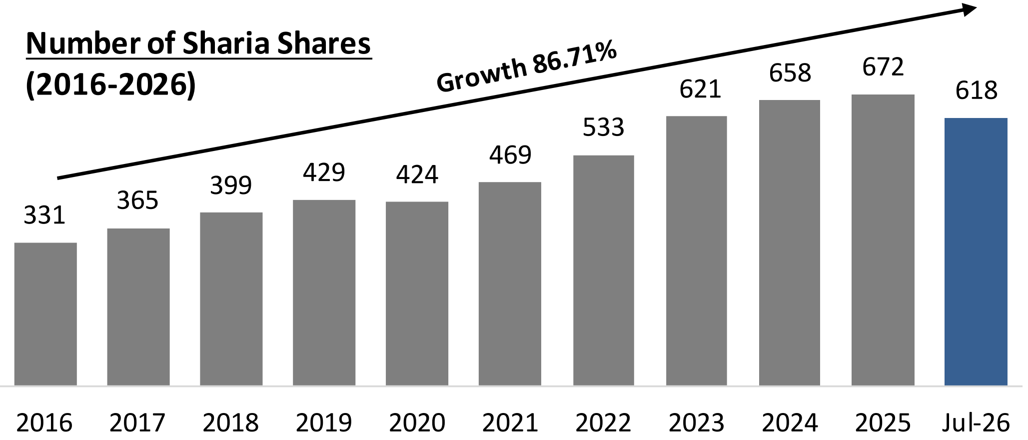


242,697
Sharia Investors

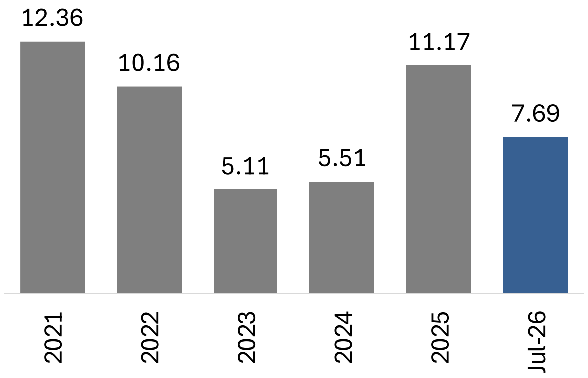
30,495
Active Sharia Investors (**12.6%** of total)

11.76%
YTD Sharia Investor

Number of Sharia Shares (2016-2026)



Total Trading Value (IDR trillion)



Performance comparison between ISSI and IDX (YTD Jul-26)

Description	ISSI*	IDX	ISSI/IDX (%)
Number of listed companies	579	962	**60.19%**
Market cap (IDR trillion)	5,361.78	10,923.07	**49.09%**
Avg. Volume (million shares)	25,881.81	39,465.12	**65.58%**
Avg. Value (IDR billion)	13,683.45	22,510.71	**60.79%**
Avg. Frequency (x)	1,769,432	2,533,139	**69.85%**

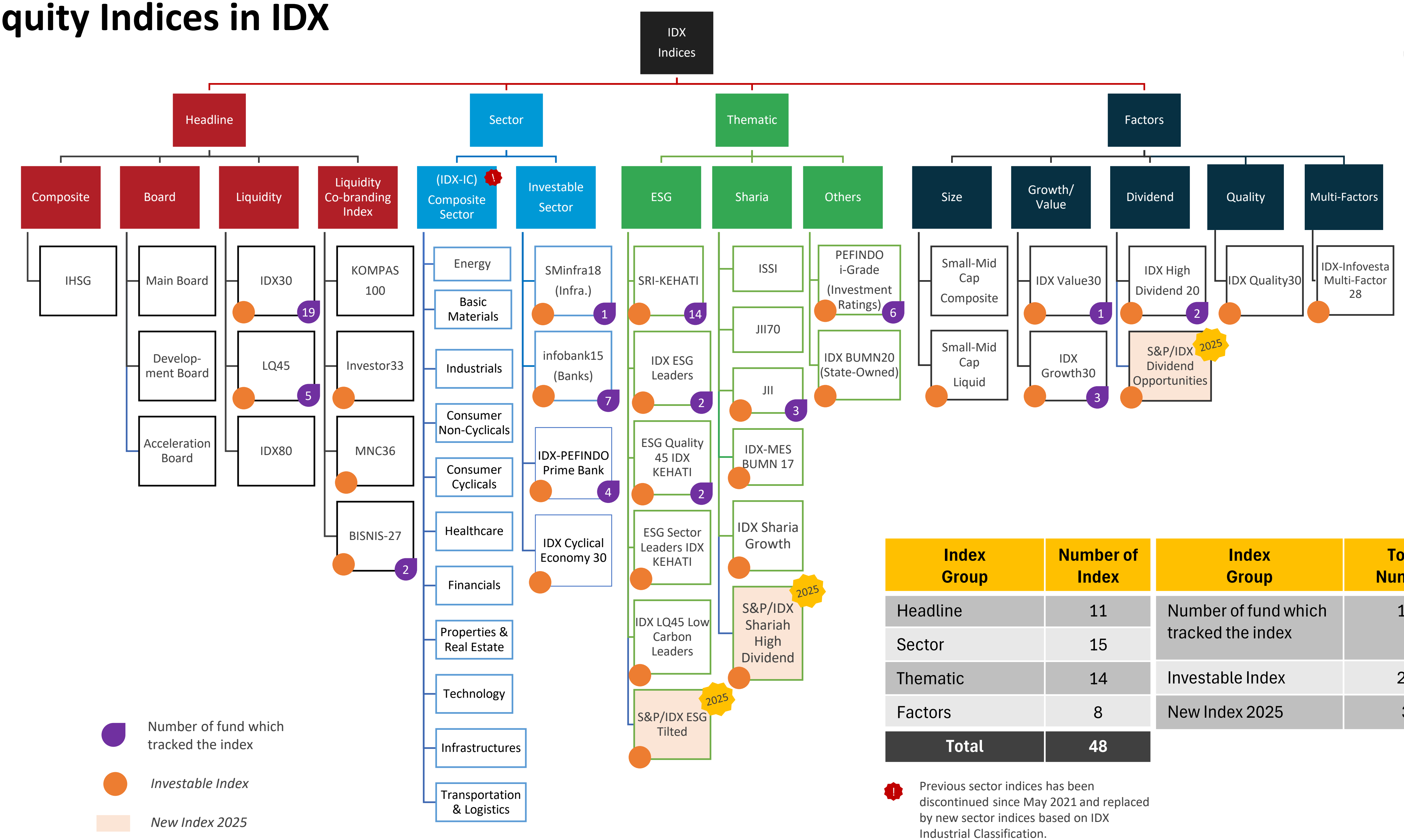
*) Excluding companies listed on Acceleration Board
Source: IDX, OJK

Type of Sharia Securities (Jul-26)

1. Sharia **equity** (618)
2. Sharia **mutual fund** (255)**
3. Sharia **ETF** (7)***
4. Sharia bond/**sukuk** (383)
5. Sharia **ABS/EBA-SP** (2)

**) Data as of Jun-26
***) Data as of 14-Aug-26
Notes: Transactions of sharia shares by sharia investors, i.e. investors who use the Sharia Online Trading System (SOTS)

Equity Indices in IDX



IDX Indices

- Headline
  - Composite
    - IHSG
  - Board
    - Main Board
    - Development Board
    - Acceleration Board
  - Liquidity
    - IDX30 19
    - LQ45 5
    - IDX80
  - Liquidity Co-branding Index
    - KOMPAS 100
    - Investor33
    - MNC36
    - BISNIS-27 2
- Sector
  - (IDX-IC) ! Composite Sector
    - Energy
    - Basic Materials
    - Industrials
    - Consumer Non-Cyclicals
    - Consumer Cyclicals
    - Healthcare
    - Financials
    - Properties & Real Estate
    - Technology
    - Infrastructures
    - Transportation & Logistics
  - Investable Sector
    - SMinfra18 (Infra.) 1
    - infobank15 (Banks) 7
    - IDX-PEFINDO Prime Bank 4
    - IDX Cyclical Economy 30
- Thematic
  - ESG
    - SRI-KEHATI 14
    - IDX ESG Leaders 2
    - ESG Quality 45 IDX KEHATI 2
    - ESG Sector Leaders IDX KEHATI
    - IDX LQ45 Low Carbon Leaders
    - S&P/IDX ESG Tilted 2025
  - Sharia
    - ISSI
    - JII70
    - JII 3
    - IDX-MES BUMN 17
    - IDX Sharia Growth
    - S&P/IDX Shariah High Dividend 2025
  - Others
    - PEFINDO i-Grade (Investment Ratings) 6
    - IDX BUMN20 (State-Owned)
- Factors
  - Size
    - Small-Mid Cap Composite
    - Small-Mid Cap Liquid
  - Growth/ Value
    - IDX Value30 1
    - IDX Growth30 3
  - Dividend
    - IDX High Dividend 20 2
    - S&P/IDX Dividend Opportunities 2025
  - Quality
    - IDX Quality30
  - Multi-Factors
    - IDX-Infovesta Multi-Factor 28

Index Group	Number of Index
Headline	11
Sector	15
Thematic	14
Factors	8
Total	**48**

Index Group	Total Number
Number of fund which tracked the index	14
Investable Index	28
New Index 2025	3

! Previous sector indices has been discontinued since May 2021 and replaced by new sector indices based on IDX Industrial Classification.

● Number of fund which tracked the index

● *Investable Index*

▨ *New Index 2025*

Index Evaluation Schedule on Indonesia Stock Exchange

There are updates and adjustments to the review schedule for a number of indices

No.	Index Name	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Cap
1.	COMPOSITE (IHSG)	1		Minor	1		Minor	1		Minor	1		Minor	9%
2.	IDXENERGY	1		Minor	1		Major	1		Minor	1		Minor	9%
3.	IDXBASIC	1		Minor	1		Major	1		Minor	1		Minor	9%
4.	IDXINDUST	1		Minor	1		Major	1		Minor	1		Minor	20%
5.	IDXNONCYC	1		Minor	1		Major	1		Minor	1		Minor	9%
6.	IDXCYCLIC	1		Minor	1		Major	1		Minor	1		Minor	9%
7.	IDXHEALTH	1		Minor	1		Major	1		Minor	1		Minor	20%
8.	IDXFINANCE	1		Minor	1		Major	1		Minor	1		Minor	9%
9.	IDXPROPERT	1		Minor	1		Major	1		Minor	1		Minor	9%
10.	IDXTECHNO	1		Minor	1		Major	1		Minor	1		Minor	25%
11.	IDXINFRA	1		Minor	1		Major	1		Minor	1		Minor	9%
12.	IDXTRANS	1		Minor	1		Major	1		Minor	1		Minor	15%
13.	INFOBANK15	1		Minor	1		Major	1		Minor	1		Major	20%
14.	I-GRADE	1		Minor	1		Major	1		Minor	1		Major	20%
15.	PRIMBANK10	1		Minor	1		Major	1		Minor	1		Major	35%
16.	MBX		Minor	1		Mjr T			Minor	1		Mjr T		9%
17.	DBX		Minor	1		Mjr T			Minor	1		Mjr T		9%
18.	ABX		Minor	1		Mjr T			Minor	1		Mjr T		15%
19.	ISSI		Minor	1		Major	1		Minor	1		Major	1	9%
20.	JII		Minor	1		Major	1		Minor	1		Major	1	15%
21.	JII70		Minor	1		Major	1		Minor	1		Major	1	9%
22.	INVESTOR33		Minor	1		Major	1		Minor	1		Major	1	15%
23.	IDXMESBUMN		Minor	1		Major	1		Minor	1		Major	1	20%
24.	SRI-KEHATI		Minor	1		Major	1		Minor	1		Major	1	15%
25.	ESGQKEHATI		Minor	1		Major	1		Minor	1		Major	1	15%
26.	ESGSKEHATI		Minor	1		Major	1		Minor	1		Major	1	15%
27.	IDXSHAGROW		Minor	1		Major	1		Minor	1		Major	1	15%
28.	ECONOMIC30		Major	1		Minor	1		Major	1		Minor	1	25%
29.	IDXVESTA28		Major	1		Minor	1		Major	1		Minor	1	15%
30.	IDXESGL	Minor	1		Major	1		Minor	1		Major	1		15%
31.	IDX80	Major	1		Major	1		Major	1		Major	1		9%
32.	LQ45	Major	1		Major	1		Major	1		Major	1		15%
33.	IDX30	Major	1		Major	1		Major	1		Major	1		15%
34.	KOMPAS100	Major	1		Minor	1		Major	1		Minor	1		9%
35.	BISNIS-27	Minor	1		Major	1		Minor	1		Major	1		15%
36.	MNC36	Minor	1		Major	1		Minor	1		Major	1		15%
37.	SMINFRA18	Minor	1		Major	1		Minor	1		Major	1		15%
38.	IDXV30	Major	3		Minor	3		Major	3		Minor	3		15%
39.	IDXG30	Major	3		Minor	3		Major	3		Minor	3		15%
40.	IDXBUMN20	Major	3		Minor	3		Major	3		Minor	3		15%
41.	IDXQ30	Major	3		Minor	3		Major	3		Minor	3		15%
42.	IDXSMC-COM	Major	3		Minor	3		Major	3		Minor	3		9%
43.	IDXSMC-LIQ	Major	3		Minor	3		Major	3		Minor	3		9%
44.	IDXHIDIV20	Major	3		Minor	3		Minor	3		Minor	3		15%
45.	IDXLQ45LCL	Major	3		Minor	3		Major	3		Minor	3		15%

1 Effective on the **first trading day**

3 Effective on the third **trading day**

T Effective on the **last trading day**

Source: IDX

Key ESG Figures in Indonesia Capital Market

Sustainability Reporting Submission (Stock and Bond Listed Companies)

*83% of listed companies submitted their 2025 Sustainability Reports, with **15% using independent assurance**.*

Source: IDX, July 2026, Form E020
(not included SR submissions through Form E019)

Listed Companies ESG Rating (July 2026)

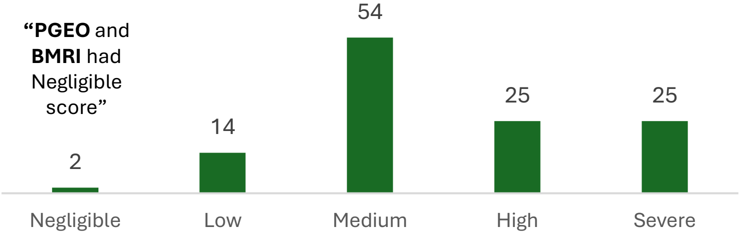
SUSTAINALYTICS
a Morningstar company

120 Listed Companies | *Median ESG Scores: 28,1* | ▼ Lower Risk

Source: Sustainalytics, July 2026

0-10	Negligible
10-20	Low
20-30	Medium
30-40	High
40	Severe

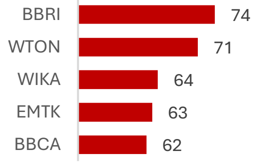
"**PGEO** and **BMRI** had Negligible score"



S&P Global Ratings

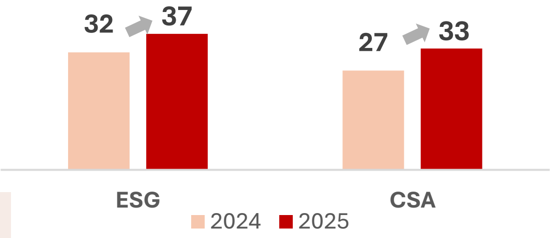
"**BBRI** and **EMTK** Among IDX Listed Companies Recognized in the S&P Global Sustainability Yearbook 2026"

Top 5 Listed Companies by S&P ESG Score



101 Listed Companies | ▲ Better performance

Source: S&P, July 2026



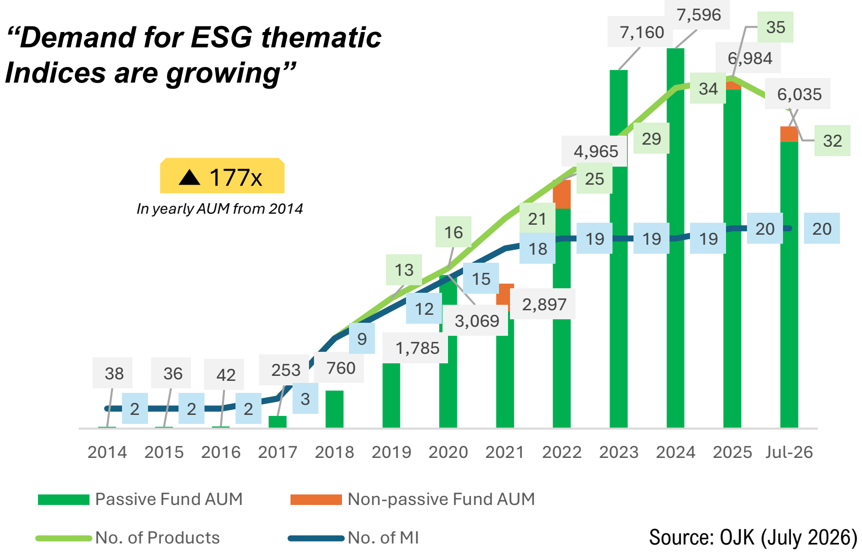
** Higher score indicates better Corporate Sustainability Assessment (CSA) and ESG Score (0-100 scale)*

IDX has Provided 6 ESG Indices to drive ESG Investment Strategy

- ☐ IDX ESG Leaders
- ☐ IDX LQ45 Low Carbon Leader
- ☐ S&P/IDX Indonesia ESG Tilted
- ☐ SRI-KEHATI
- ☐ ESG Sector Leaders IDX KEHATI
- ☐ ESG Quality 45 IDX KEHATI

ESG Fund Growth (Non-passive, Index Fund, and ETF)

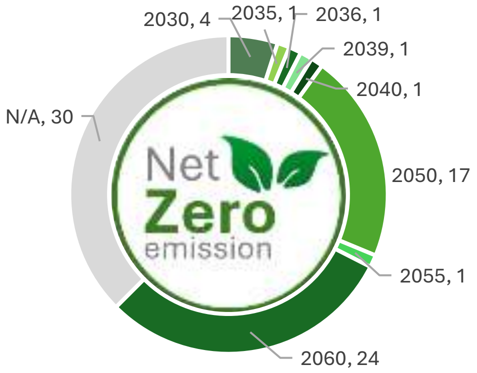
"Demand for ESG thematic Indices are growing"



Source: OJK (July 2026)

IDX80 Net Zero Commitments

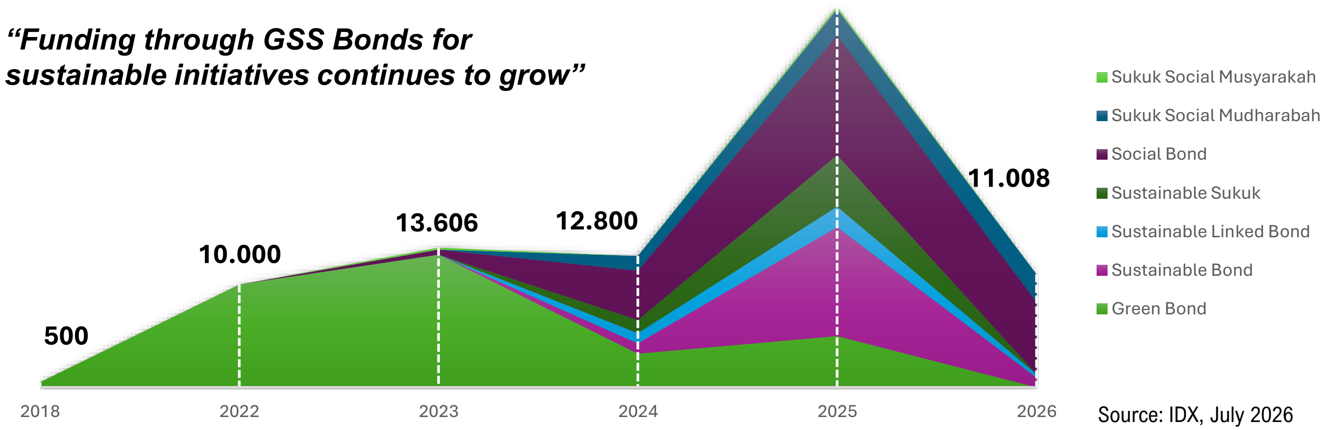
"More than half (62,5%) of IDX80 companies have Net Zero Commitments"



Growth of GSS Bonds/Sukuk Listings at IDX (2018 – On Going)

(IDR Bn) **17 Issuers**

"Funding through GSS Bonds for sustainable initiatives continues to grow"



Source: IDX, July 2026

IDX Sustainability Website

Source of information and education gateway to sustainable finance and investment in Indonesia Capital Market

IDX
Indonesia Stock Exchange
Bursa Efek Indonesia

Sustainability at Glance

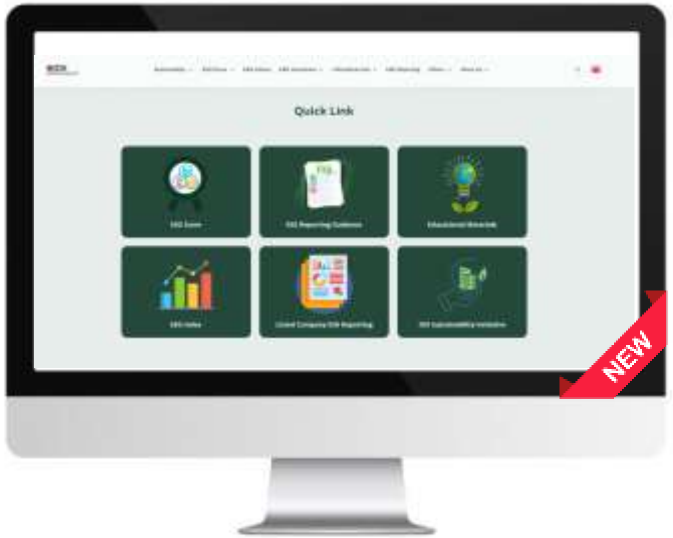
A gateway overview of sustainability and ESG in Indonesia's capital market include key concepts, context, and why it matters.

Listed Company ESG Scores

Displays 100+ listed companies' ESG scores based on assessments by Sustainalytics and S&P Global. Sustainalytics ESG Scores are updated weekly, while S&P scores are updated monthly.

Listed Company ESG Metric Reporting

Transparency portal (Dashboard) for Listed Companies ESG metrics reporting based on Sustainability Report disclosure on Form E020 SPE-IDXnet. This dashboard covers issuers' ESG disclosures, including GHG emissions, net-zero targets, gender equality, and other relevant policies.



https://sustainability.idx.co.id/

Information Hub and Educational Material

Knowledge center with learning materials, insights/articles, and references to relevant regulations and guidance

ESG Thematic Indexes

Directory of IDX ESG themed indices includes an index overview, index performance data, index methodology, fact sheets, and related products.

ESG Investing

A hub for sustainable investment instruments/ initiatives include Sustanability Bonds, IDXCarbon, ETF's and Green Equity initiatives.

Sustainability in IDX

Highlighting IDX's commitments, programs, and milestones in advancing sustainable finance and ESG practices in Indonesia's capital market.

Indonesia Carbon Exchange (IDXCarbon)

IDXCarbon is expected to provide transparency, liquidity and efficiency in conducting carbon trading

July 2026

Monthly Trading Report

Volume (tCO2e)	Value (IDR)	Freq
165,240	6,882,765,600	84

Participants
155

Recent Listed Projects

Pembangkit Listrik Tenaga Biogas Sukadamai 2,4 MW Dari Recovery Biogas Pada Pengolahan Limbah Pome
Project Owner: **PT Nagata Bio Energi**
SRN Series: **SPE-10-PR-V-2023-10134**
Vintage: **2021 - 2023**
Listed Date: **2nd February 2026**
Listed Volume (tCO2):
2021(22,862), 2022 (51,258), 2023 (47,799)

Pemanfaatan Limbah Pabrik Kelapa Sawit (POME) Untuk Biogas Co-Firing
Riau
Project Owner: **PT Perkebunan Nusantara IV**
SRN Series: **SPE-11-PR-VI-2024-18003**
Vintage: **2021-2023**
Listed Date: **20th May 2025**
Listed Volume (tCO2): **2021 (1,023); 2022 (6,269); 2023 (14,227)**

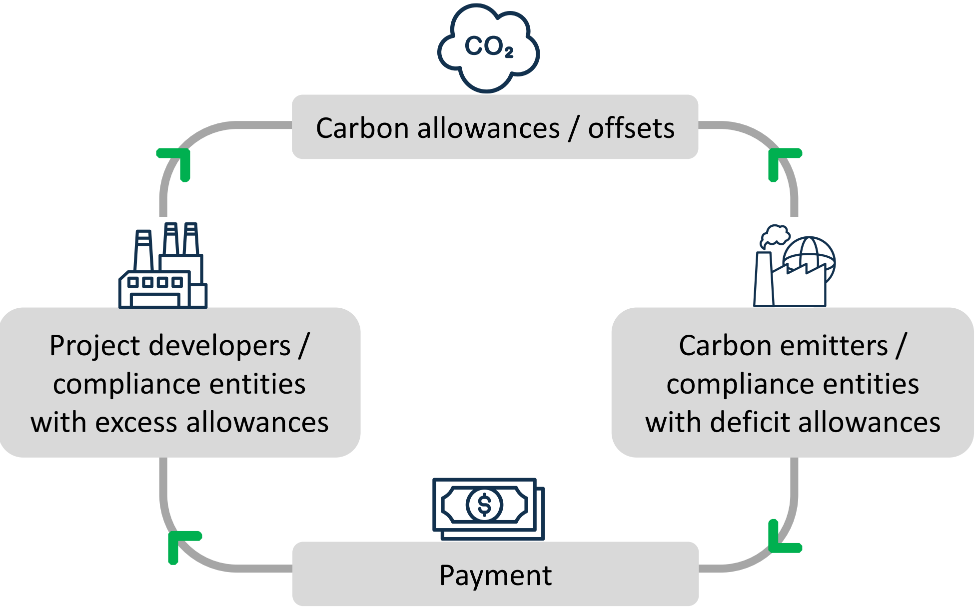
Pengoperasian Pembangkit Listri Baru Berbahan Bakar Gas Bumi PLTMG Sumbangut 2 Peaker 250 MW
Project Owner: **PT PLN Nusantara Power**
SRN Series: **SPE-10-PR-VI-2024-20755**
Vintage: **2021-2022**
Listed Date: **5th February 2025**
Listed Volume (tCO2): **2021 (87.024); 2022 (86,752); 2023 (103,292)**

[PNRE X PTPN III] Pembangkit Listrik Tenaga Biogas (PLTBg) Sei Mangkei 2,4 MW dari Recovery Biogas pada Pengolahan Limbah POME
Project Owner: **PT Pertamina Power Indonesia**
SRN Series: **SPE-10-PR-IV-2024-17599**
Vintage: **2021-2024**
Listed Date: **26th January 2025**
Listed Volume (tCO2): **2021 (9,269); 2022 (8,846); 2023 (9,168); 202 (8,192)**

Konversi Dari Pembangkit Single Cycle Menjadi Combined Cycle Blok 2 PLN NP
(UP Muara Tawar)
Project Owner: **PT PLN Nusantara Power**
SRN Series: **SPE-11-PR-VI-2024-16141**
Vintage: **2023**
Listed Date: **8th January 2025**
Listed Volume (tCO2): **34,000**

Konversi Dari Pembangkit Single Cycle Menjadi Combined Cycle (*Add On*) PLTGU Grati Blok 2
(PLTGU Grati)
Project Owner: **PT PLN Indonesia Power**
SRN Series: **SPE-11-PR-VI-2024-22454**
Vintage: **2021**
Listed Date: **6th January 2025**
Listed Volume (tCO2): **2021 (407,390), 2022 (150,000)**

Exchange Trading Mechanism



Carbon allowances / offsets

Project developers / compliance entities with excess allowances

Carbon emitters / compliance entities with deficit allowances

Payment

Carbon Taxes

Tax imposed on purchases of goods containing carbon or activities that produce a certain amount of carbon emissions in a certain period. Tariffs are set **higher or equal** to the carbon price on the carbon market with a minimum tariff of **IDR30** per kilogram of carbon dioxide equivalent (CO2e)*.

*) If the carbon price is lower than IDR30 per kilogram, the carbon tax rate is set at a minimum of IDR30 per kilogram of CO2 equivalent or equivalent unit.

Source: IDXCarbon

Alternative Market Trading System

Trading activities

July 2026

Products

There are more than **1,500 instruments** grouped into **7 trading boards**

GOVERNMENT BOND

- ☐ ±106 Instruments
- ☐ Series of Fixed Income (FR) and Variable Rate (VR)

GOVERNMENT BILL

- ☐ ±25 Instruments
- ☐ State Treasury Letters (SPN) and State Treasury Letters – Sharia (SPNS)

GOVERNMENT SHARIA

- ☐ ±29 Instruments
- ☐ All active series of State Sharia Bond (SBSN)

CORPORATE BONDS

- ☐ ±1,220 Instruments
- ☐ Corporate Bond with denominations above 5 million

RETAIL GOVERNMENT

- ☐ ±26 Instruments
- ☐ Series of Indonesian Retail Government Bond (ORI) and Retail Sukuk (SR)

RETAIL CORPORATE

- ☐ ±0 Instruments
- ☐ Retail Corporate Bond with denominations below 5 million

REPO GOVERNMENT

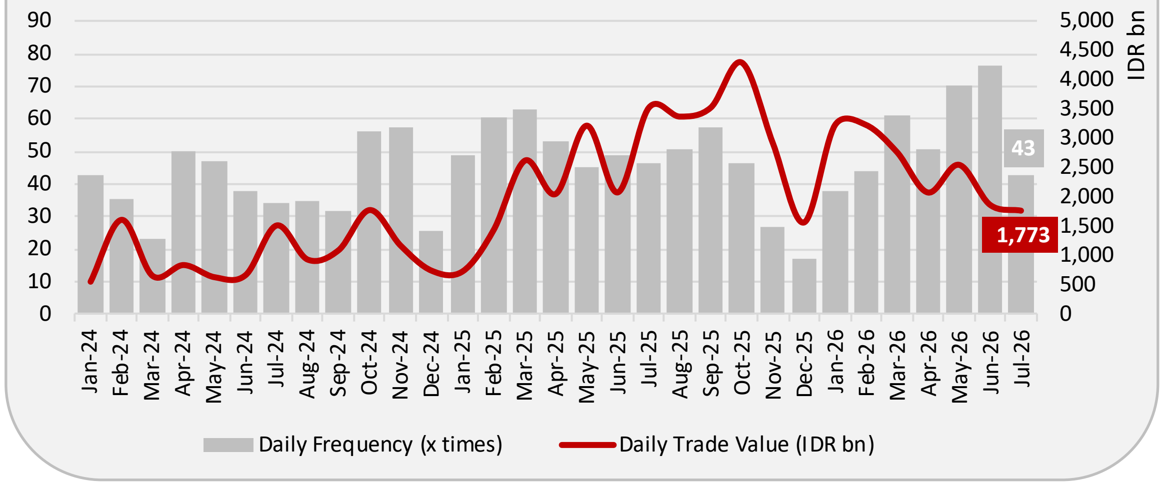
- ☐ ±119 Instruments
- ☐ Series of Fixed Income (FR) and Variable Rate (VR)
- ☐ Transacted by Repurchase Agreement (REPO)

REPO GOVERNMENT SHARIA

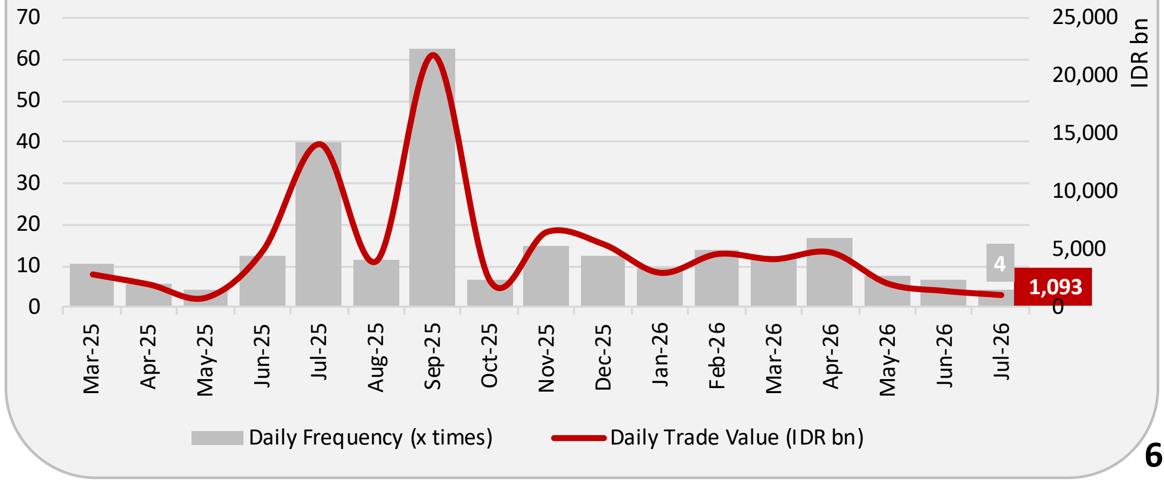
- ☐ ±42 Instruments
- ☐ Series of Project Based Sukuk (PBS) Ijarah Fixed Rate (IFR)
- ☐ Sukuk Ritel (SR) dan Fixed Rate Syariah (FRS)

Source: IDX

Outright Transaction



Repo Transaction



Structured Warrant Trading Activities

Structured warrant turnover tended to be stable and has increased in recent months

July 2026

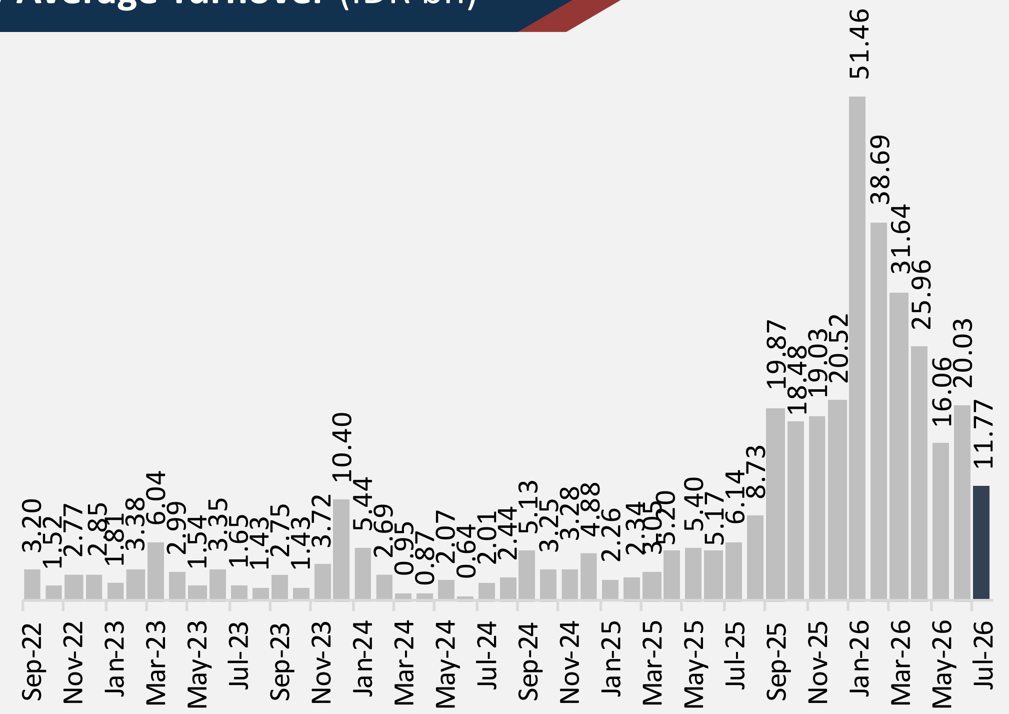
Introduction

- **Structured Warrant** was launched on September 19, 2022.
- Structured Warrant is a financial instrument issued by financial institution that gives its holder **the right to buy or sell** underlying securities at **certain price** and **certain period of time**.
- There are **564 structured warrant products** available in the market with its underlying stock

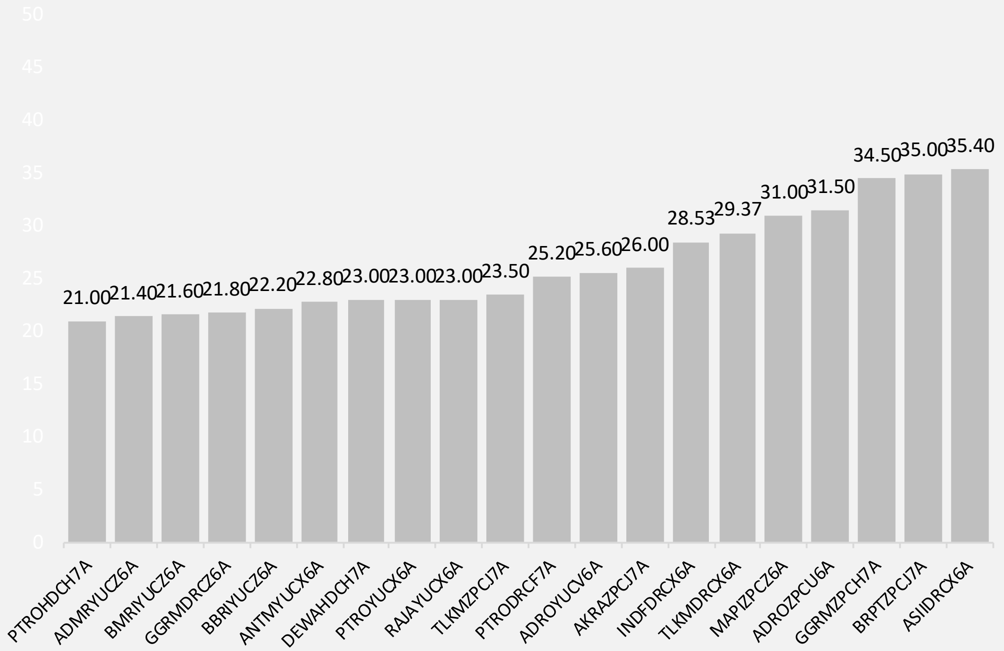
Key Features

- ✓ Issued with **IDX80 constituent** as the underlying securities.
- ✓ Required to have **Liquidity Provider** in secondary market.
- ✓ Transaction settlement and maturity are guaranteed by **IDClear**.
- ✓ **Affordable investment choice** with attractive return.

Daily Average Turnover (IDR bn)



Top 20 Market Cap (IDR bn)



Source: IDX

Single Stock Futures

Single Stock Futures (SSF) offers a variety of benefits compared to other securities

Specification

Stock	Parameter	Single Stock Futures
100% of the transaction value	**Capital**	4% of transaction value
1 lot (100 shares)	**Trading Unit**	1 contract (100 shares)
Auto Rejection (20% - 35%)	**Price Movement**	*Auto Rejection* (20% - 35%)
Unlimited	**Investment Term**	Limited until contract maturity (1 – 3 months)
When selling shares	**Profit Realization**	Mark to market and capital gains
Based on company conditions and market strength	**Fluctuation**	Based on underlying price movements
Physical delivery, T+2	**Settlement**	Cash settlement, T+1
Percentage of transaction value	**Transaction Fees**	Fixed fee charged per contract

Advantages of SSF compared to stocks

Capital required are relatively
Higher

Capital required are
4%* of Total Amount

10 Lot of ABCD Stock
2,500 x 100 x 10 =
IDR2,500,000

10 Contracts of ABCD SSF
4%* x 2,500 x 100 x 10 =
IDR100,000

Key Strengths

1. The capital required for transactions is lower
2. Low transaction fees charged per contract
3. Profit realization within 1 Trading Day (T+1)
4. Transaction mechanisms similar to stocks
5. Can take short positions when the market goes bearish

Products

1. Financials: BBCA, BBRI, BMRI
2. Industrials: ASII
3. Infrastructures: TLKM
4. Basic Materials: MDKA, ANTM, BRPT
5. Consumer Non-Cyclicals: AMRT, INDF

How To Become an SSF Investor

1. Single Investor Identification (SID)
2. Rekening Dana Nasabah (RDN)
3. Sub Rekening Efek Derivatif (SRED)
4. Sub Rekening Efek (SRE) NEW!

Source: IDX

Notes:
*) Exchange members can set higher

Investor Protection Mechanism (1/3)

Special Notation

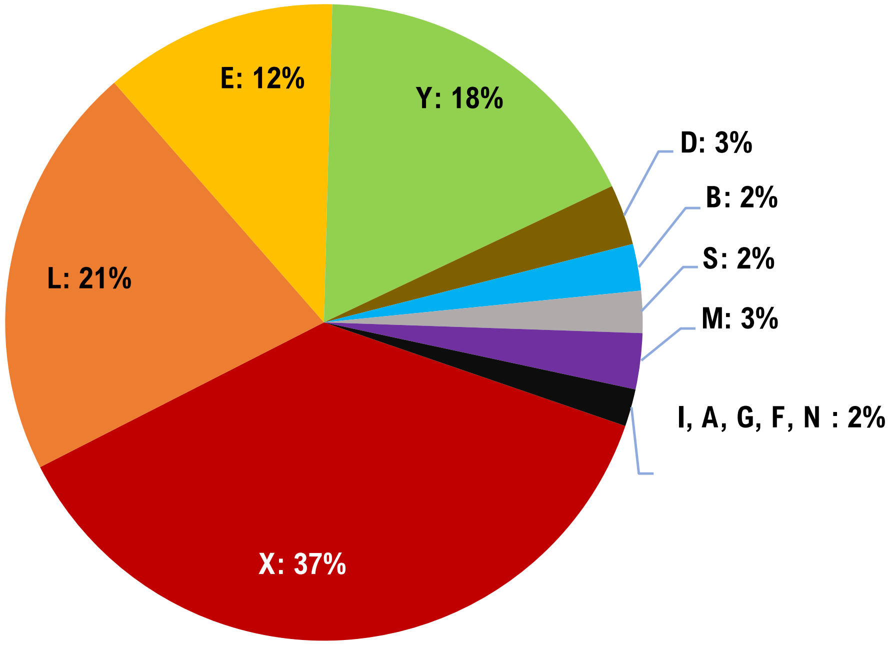
According to:
Circular Letter: SE-00006/BEI/05-2023 on
Addition of Special Notation Information Feature to Listed Company Code

Code	Description
S	No **sales** based on latest financial report
A	**Adverse** opinion of the audited financial report
M	**Moratorium** of debt payment
B	**Bankruptcy** filing against the company
E	Negative **equity**
L	**Late** submission of financial report
D	**Disclaimer** opinion of the audited financial report
C	**Lawsuit** against listed companies which has material impact
Q	**Restriction** of business activity
Y	Not held **Annual General Meeting of Shareholders**
F	Administrative sanction for **minor offense**
G	Administrative sanction for **moderate offense**
V	Administrative sanction for **serious offense**
X	Securities in **Watch List**
N	Issuer with **Multiple Voting Share (MVS) Structure** and listed on Main Board or Development Board
K	Issuer with **Multiple Voting Shares (MVS) Structure** and listed on New Economy Board
I	Issuer without **Multiple Voting Shares (MVS) Structure** and listed on New Economy Board

Source: IDX

Special Notation Statistic

Data as of Aug 4, 2026



Notes:
- No. of companies in parentheses “( )”.
- Each company might get more than 1 special notation.
- In total, there are 422 special notation marks given to 195 listed companies.

Investor Protection Mechanism (2/3)

Criterias of Securities in Watch List Board Based on Rule No. I-X

No.	Criterias*
1	- Average **share price below IDR51**; and - Average **turnover <IDR5 million** and average **volume <10.000 shares** for the last three months
2	**Disclaimer** opinion of the latest audited financial report
3	**No revenue** recorded or there is **no change in revenue** compared to the previous financial report
4	Mineral and coal mining companies (or their parent companies) already in the production operation stage but with no sales, or not in the production stage yet, that **have not recorded revenue** at the end of the fourth year after being listed in IDX
5	**Negative equity** in the last financial report
6	Do not meet the **requirements to continue being listed** as regulated in Rule No. I-A and I-V, except for certain Free Float Shares provisions
7	Average **turnover <IDR5 million** and average **volume <10.000** for the last three months in the Regular Market and/or Reguler Periodic Call Auction
8	**The company** is requested for Suspension of Debt Payment Obligations (PKPU) or is filed for **bankruptcy**
9	**Subsidiaries** whose income contributions are material to the company are requested for Suspension of Debt Payment Obligations (PKPU) or filed for **bankruptcy**
10	Subject to **temporary suspension** of securities trading caused by trading activities for more than one Exchange Day; and/or
11	**Other conditions** determined by the Exchange after obtaining approval or direction from the Financial Services Authority (OJK)

*For more comprehensive information, reader can go through https://www.idx.co.id/en/products/stocks/

Source: IDX

No.	Exit Criterias*
1	For Price and Liquidity on Criteria **1** already meet: - No longer in the condition referred to Securities Criteria on Watchlist Board number **1**; or - Have distributed cash Dividend based on General Meeting of Shareholders (GMS);
2	No longer in the condition referred to Securities Criteria on Watchlist Board number **2**;
3	No longer in the condition referred to Securities Criteria on Watchlist Board number **3**;
4	Have revenue based on the latest financial statements for the Listed Company in the condition as referred to Securities Criteria on Watchlist Board number **4**;
5	No longer in the condition referred to Securities Criteria on Watchlist Board number **5**;
6	For Listed Criteria (fee float) on Criteria already meet: - No longer in the condition referred to Securities Criteria on Watchlist Board number **6**; or - Registered in list of Liquidity Provider Securities and have Stock Liquidity Provider;
7	For Listed Criteria (fee float) on Criteria already meet: - No longer in the condition referred to Securities Criteria on Watchlist Board number **7**; - Have distributed cash Dividend based on General Meeting of Shareholders (GMS); or - Registered in list of Liquidity Provider Securities and have Stock Liquidity Provider;
8	No longer in the condition referred to Securities Criteria on Watchlist Board number **8**;
9	No longer in the condition referred to Securities Criteria on Watchlist Board number **9**;
10	Have been on Watchlist Board for 7 (seven) Exchange Day for Listed Companies in the condition referred to Securities Criteria on Watchlist Board number **10**;
11	No longer in any other condition as referred to Securities Criteria on Watchlist Board number **11**; and
12	The Listed Company's stock price is at least **IDR50**, except for stock previously listed on the Acceleration Board.

Investor Protection Mechanisms (3/3)

Information disclosure & protection fund

Inquiry Letter

An official letter sent by IDX to the listed company to conduct a document review.

Incidental Public Expose

General exposure to the public to clarify listed company’s performance and/or recent issues/findings.

Hearing

A direct meeting between listed company and IDX regarding issues related to information disclosure.

Examination

The process of further review of stock trading to see whether there are indications of violations of the applicable regulations.

Unusual Market Activity (UMA)

IDX assessment of unusual trading activity and/or price movements at a certain time.

Protection fund

Every investor’s securities is protected from broker’s fraud worth of IDR200 million per investor.

Sanctions

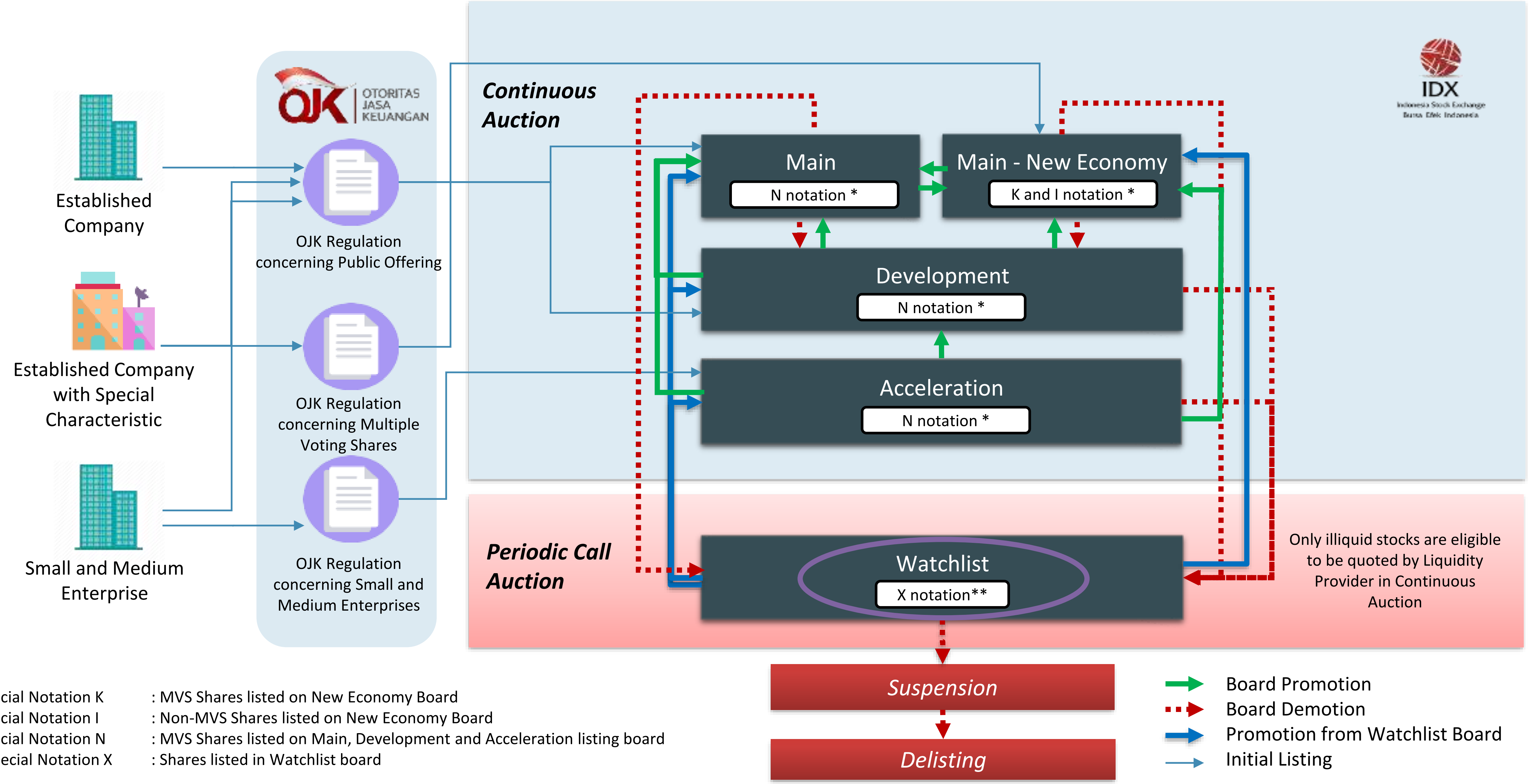
Given to company related to regulation violations.

Suspensions

Suspension of stock trading activities.

IDX Watchlist Board

Aiming to continuously improve investors protection and to facilitate an orderly, fair and efficient market



Established Company

Established Company with Special Characteristic

Small and Medium Enterprise

OTORITAS JASA KEUANGAN

OJK Regulation concerning Public Offering

OJK Regulation concerning Multiple Voting Shares

OJK Regulation concerning Small and Medium Enterprises

Continuous Auction

Main
N notation *

Main - New Economy
K and I notation *

Development
N notation *

Acceleration
N notation *

Periodic Call Auction

Watchlist
X notation**

Only illiquid stocks are eligible to be quoted by Liquidity Provider in Continuous Auction

Suspension

Delisting

*Special Notation K : MVS Shares listed on New Economy Board
*Special Notation I : Non-MVS Shares listed on New Economy Board
*Special Notation N : MVS Shares listed on Main, Development and Acceleration listing board
**Special Notation X : Shares listed in Watchlist board

- ➡ Board Promotion
- ⇢ Board Demotion
- ➡ Promotion from Watchlist Board
- → Initial Listing

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Indonesia Stock Exchange
Bursa Efek Indonesia

#AKU INVESTOR SAHAM

End of Document

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