**Market Activity**
Friday, 24 Jul 2026

| | | | |
|---|---|---|---|
| **Market Index** | : | **6,196.4** | |
| **Index Movement** | : | **-118.9** | **-1.88%** |
| Market Volume | : | 34,950 | Mn shrs |
| Market Value | : | 16,528 | Bn rupiah |

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| **Leading Movers** | | | |
| MORA | 6,600 | 250 | 3.9 |
| MPRO | 14,425 | 550 | 4.0 |
| BULL | 438 | 48 | 12.3 |
| EMAS | 6,175 | 75 | 1.2 |
| **Lagging Movers** | | | |
| BMRI | 4,130 | -250 | -5.7 |
| AMMN | 4,040 | -180 | -4.3 |
| BUMI | 171 | -12 | -6.6 |
| BBRI | 2,960 | -30 | -1.0 |

**Foreign Net Buy / Sell (Regular Market)**

| Net Buy (IDR bn) | | Net Sell (IDR bn) | |
|---|---|---|---|
| BBRI | 131 | BMRI | 640 |
| BBCA | 124 | BUMI | 165 |
| ANTM | 51 | CUAN | 140 |
| BULL | 47 | EMAS | 62 |
| BRPT | 26 | PTRO | 61 |

**Money Market**

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| USD/IDR | 17,943 | 28.0 | -0.2 |
| JIBOR O/N | 5.9 | 0.0 | -0.3 |

**Dual Listing Securities**

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| TLKM | 14.4 | 0.1 | 0.4 |
| EIDO | 12.3 | -0.1 | -1.1 |

**Global Indices**

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| DJIA | 51,947 | 236 | 0.46 |
| S&P 500 | 7,412 | 4 | 0.05 |
| Euro Stoxx | 6,281 | 71 | 1.14 |
| MSCI World | 4,789 | 6 | 0.13 |
| STI | 5,588 | 7 | 0.12 |
| Hang Seng | 24,963 | -248 | -0.98 |
| Nikkei | 64,611.15 | -1,811.5 | -2.73 |

**Commodities***

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| Brent Oil | 96.78 | -3.9 | -3.88 |
| Coal (ICE) | 135.40 | 0.9 | 0.67 |
| CPO Malay | 4,722.00 | 12.0 | 0.25 |
| Gold | 4,052.79 | 3.3 | 0.08 |
| Nickel | 17,099.16 | 149.5 | 0.87 |
| Tin | 53,326.00 | 455.0 | 0.85 |

**last price per closing date*

## Highlights

- **BMRI** : Cuts 2026 NIM Target
- **FAPA** : Controller Sells Rp38.55 Billion in Shares
- **BFIN** : 1H26 Profit Rises 8.75%

## Market

# JCI is Expected to Move Sideways Today

The U.S. market closed mostly higher on Friday (Jul 24): Dow +0.46%, S&P 500 +0.05%, and Nasdaq -1.15%. Wall Street ended a volatile week mixed as Iran tensions and a chip sell-off weighed, while oil slipped on renewed peace-talk hopes. The U.S. 10-year Treasury yield declined 0.34% to 4.677%, while the U.S. Dollar Index gained 0.02% to 101.47.

Commodity markets also closed mostly higher on Friday (Jul 24): WTI crude fell 3.12% to USD 89.31/bbl, Brent crude dropped 3.88% to USD 96.78/bbl, coal gained 0.67% to USD 135.40/ton, CPO went up 0.25% to MYR 4,722/ton, and gold climbed 0.08% to USD 4,053/oz.

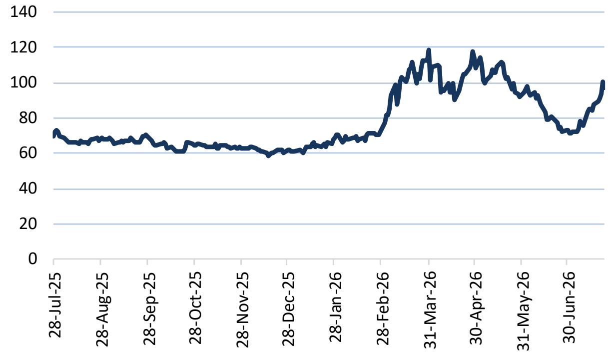
Asian markets closed lower on Friday (Jul 24): Hang Seng fell 0.98%, Nikkei fell 2.73%, and Shanghai fell 1.61%. The JCI fell 1.88% to 6,196.43, with foreign net sell of IDR 1,359.5 billion, consisting of IDR 1,250.2 billion net sell in the regular market and IDR 109.3 billion net sell in the negotiated market. The largest foreign net sells in the regular market were recorded in BMRI (IDR 639.6 billion), BUMI (IDR 164.9 billion), and CUAN (IDR 140.3 billion), while the largest foreign net buys were seen in BBRI (IDR 131.1 billion), BBCA (IDR 124.0 billion), and ANTM (IDR 51.1 billion). Top leading movers were MORA, MPRO, and BULL, while top lagging movers were BMRI, AMMN, and BUMI.

This morning, the KOSPI (-0.17%) opened lower, while the Nikkei (+0.20%) opened higher. Today, we expect the JCI to move sideways amid mixed sentiment from regional markets and commodity prices.

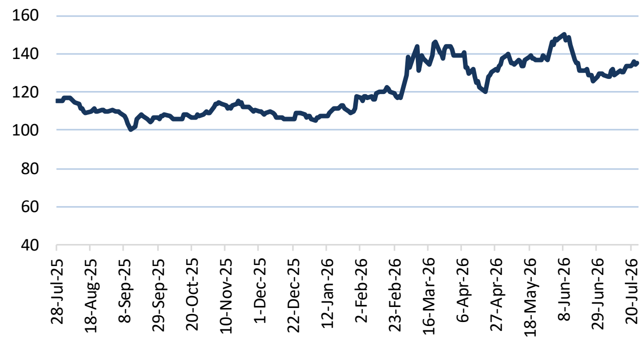
## COMMODITIES

**Gold: Gold 100 Oz Futures (USD/Troi oz)**


**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**

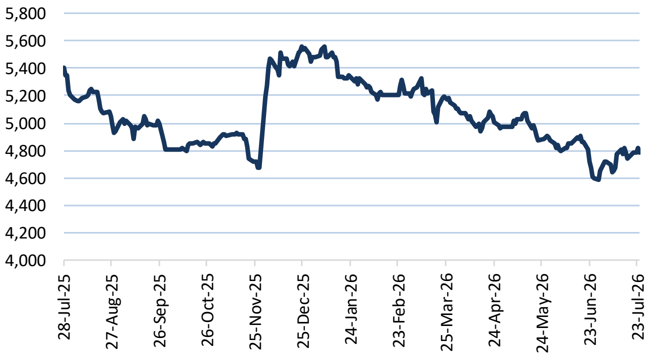



**Coal: Newcastle Coal (USD/MT)**

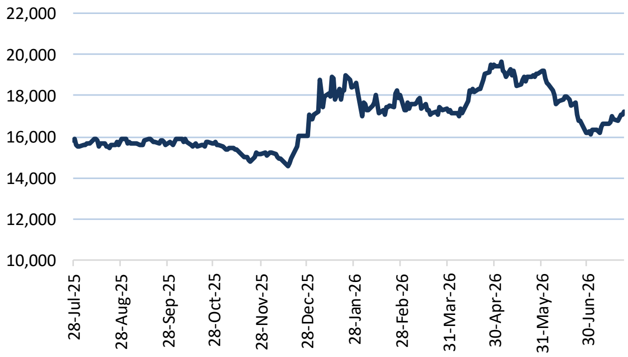



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**


**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**




**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**BMRI: Cuts 2026 NIM Target**

Bank Mandiri (BMRI) lowered its 2026 adjusted NIM target to 4.3%-4.5% from 4.5%-4.7% previously, citing rising cost of funds and intensifying deposit competition — CASA ratio fell to 69.2% from 76.6% y/y while deposit costs rose to 2.04% in Q2/26 from 1.97% in Q1/26. Credit growth guidance of 7%-9% and cost-of-credit target of 0.6%-0.8% for 2026 were maintained. **(Bisnis Indonesia)**

**FAPA: Controller Sells Rp38.55 Billion in Shares**

Prinsep Indo Hld, the controlling shareholder of PT FAP Agri Tbk (FAPA), sold 5.318 million shares worth Rp38.55 billion at Rp7,250 per share for indirect-ownership divestment purposes. The controller's stake edged down to 79.17% from 79.31%, with the rest of the shareholder structure largely unchanged. **(Emiten News)**

**BFIN: 1H26 Profit Rises 8.75%**

PT BFI Finance Indonesia Tbk (BFIN), backed by Garibaldi "Boy" Thohir and Jerry Ng, posted net profit of Rp828.97 billion in H1-2026, up 8.75% from Rp762.29 billion, supported by operating revenue of Rp3.42 trillion (+3.64%) and a 34% drop in provisioning expenses, mainly in the four-wheel vehicle segment. Gross NPF stayed low at 1.55%, below the industry average. **(Emiten News)**

| Stock | Rec. | JCI Wgt (%) | Last Price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Banks** | | | | | | | | | | | | |
| BBCA | BUY | 9.0 | 6,275 | 8,600 | 8,304 | 37.1 | 13.5 | 12.4 | 2.7 | 2.4 | 19.8 | 19.5 |
| BBRI | BUY | 7.0 | 2,960 | 4,400 | 3,751 | 48.6 | 7.8 | 7.1 | 1.4 | 1.3 | 18.0 | 19.0 |
| BMRI | BUY | 5.5 | 4,130 | 5,500 | 5,273 | 33.2 | 7.6 | 7.1 | 1.3 | 1.2 | 16.8 | 16.7 |
| BBNI | BUY | 1.9 | 3,520 | 5,100 | 4,422 | 44.9 | 6.5 | 6.1 | 0.8 | 0.7 | 11.8 | 11.9 |
| BRIS | BUY | 0.3 | 1,845 | 2,950 | 2,785 | 59.9 | 11.4 | 10.3 | 1.6 | 1.5 | 14.5 | 14.1 |
| BBTN | BUY | 0.2 | 1,205 | 1,600 | 1,564 | 32.8 | 4.1 | 3.5 | 0.4 | 0.3 | 8.9 | 9.7 |
| PNBN | BUY | 0.1 | 885 | 1,700 | N/A | 92.1 | 7.1 | 6.4 | 0.4 | 0.4 | 5.8 | 6.3 |
| BINA | S.BUY | 0.2 | 4,050 | 7,000 | N/A | 72.8 | 675.0 | 176.1 | 6.7 | 6.4 | 1.0 | 3.7 |
| BBKP | S.BUY | 0.1 | 53 | 100 | N/A | 88.7 | 26.5 | 10.6 | 1.5 | 1.3 | 5.7 | 12.4 |
| BCIC | S.BUY | 0.0 | 127 | 270 | N/A | 112.6 | 12.7 | 10.6 | 0.6 | 0.5 | 4.5 | 5.1 |
| ***Average*** | | | | | | | ***77.2*** | ***25.0*** | ***1.7*** | ***1.6*** | ***10.7*** | ***11.8*** |
| **Digital Bank** | | | | | | | | | | | | |
| ARTO | BUY | 0.2 | 1,250 | 2,700 | 1,858 | 116.0 | 65.8 | 35.7 | 2.0 | 1.9 | 3.0 | 5.4 |
| ***Average*** | | | | | | | ***65.8*** | ***35.7*** | ***2.0*** | ***1.9*** | ***3.0*** | ***5.4*** |
| **Conglomerate** | | | | | | | | | | | | |
| DSSA | S.BUY | 1.2 | 870 | 150,000 | 990 | 17141.4 | 1.2 | 1.1 | 0.2 | 0.2 | 16.9 | 15.3 |
| ***Average*** | | | | | | | ***1.2*** | ***1.1*** | ***0.2*** | ***0.2*** | ***16.9*** | ***15.3*** |
| **Consumer (Staples)** | | | | | | | | | | | | |
| ICBP | BUY | 0.6 | 6,975 | 14,000 | 9,642 | 100.7 | 8.7 | 8.3 | 1.4 | 1.3 | 18.2 | 16.4 |
| KLBF | BUY | 0.5 | 720 | 1,600 | 1,206 | 122.2 | 9.6 | 8.8 | 1.4 | 1.3 | 14.8 | 14.9 |
| TGKA | BUY | 0.0 | 4,920 | 7,400 | N/A | 50.4 | 12.2 | 10.9 | 1.9 | 1.7 | 15.2 | 16.0 |
| SIDO | BUY | 0.1 | 372 | 650 | 523 | 74.7 | 9.3 | 8.5 | 3.1 | 3.0 | 34.0 | 36.1 |
| UNVR | BUY | 0.3 | 1,685 | 3,000 | 2,075 | 78.0 | 14.6 | 13.7 | 29.0 | 23.7 | 331.4 | 190.8 |
| ***Average*** | | | | | | | ***10.9*** | ***10.0*** | ***7.4*** | ***6.2*** | ***82.7*** | ***54.8*** |
| **Healthcare** | | | | | | | | | | | | |
| MIKA | BUY | 0.1 | 1,750 | 3,130 | 3,062 | 78.9 | 18.5 | 16.5 | 3.4 | 3.1 | 19.4 | 19.6 |
| PRAY | S. BUY | 0.0 | 750 | 1,200 | N/A | 60.0 | 59.5 | 36.9 | 3.2 | 2.9 | 5.3 | 7.9 |
| OMED | N. RATED | 0.0 | 210 | 220 | 280 | 4.8 | 16.4 | 14.3 | 2.2 | 1.9 | 13.2 | 13.3 |
| HEAL | BUY | 0.2 | 820 | 1,800 | 1,430 | 119.5 | 27.9 | 23.1 | 2.4 | 2.2 | 9.4 | 10.1 |
| SRAJ | S. BUY | 0.8 | 15,025 | 13,150 | N/A | -12.5 | n/a | n/a | 123.9 | 128.8 | -5.8 | -3.9 |
| ***Average*** | | | | | | | ***30.6*** | ***22.7*** | ***27.0*** | ***27.8*** | ***8.3*** | ***19.6*** |
| **Agriculture** | | | | | | | | | | | | |
| DGWG | BUY | 0.0 | 282 | 550 | 480 | 95.0 | 7.8 | 6.3 | 1.3 | 1.1 | 16.8 | 17.1 |
| ***Average*** | | | | | | | ***7.8*** | ***6.3*** | ***1.3*** | ***1.1*** | ***16.8*** | ***17.1*** |
| **Poultry** | | | | | | | | | | | | |
| JPFA | BUY | 0.4 | 2,130 | 2,400 | 3,279 | 12.7 | 7.7 | 6.8 | 1.3 | 1.1 | 16.9 | 16.5 |
| ***Average*** | | | | | | | ***7.7*** | ***6.8*** | ***1.3*** | ***1.1*** | ***16.9*** | ***16.5*** |
| **Energy** | | | | | | | | | | | | |
| TOBA | BUY | 0.0 | 468 | 2,100 | N/A | 348.7 | 0.0 | 4.3 | 3.7 | 3.3 | -143.7 | 76.4 |
| ***Average*** | | | | | | | ***0.0*** | ***4.3*** | ***3.7*** | ***3.3*** | ***-143.7*** | ***76.4*** |
| **Retail** | | | | | | | | | | | | |
| AMRT | BUY | 0.9 | 1,375 | 4,000 | 2,206 | 190.9 | 13.0 | 11.0 | 3.0 | 2.6 | 23.1 | 23.7 |
| ACES | BUY | 0.1 | 356 | 680 | 466 | 91.0 | 9.3 | 7.3 | 0.9 | 0.9 | 10.1 | 12.6 |
| MIDI | BUY | 0.1 | 282 | 580 | 515 | 105.7 | 13.7 | 12.3 | 2.0 | 1.8 | 14.8 | 14.7 |
| ASLC | BUY | 0.0 | 65 | 135 | 65 | 107.7 | 20.3 | 16.3 | 1.0 | 1.0 | 5.2 | 6.0 |
| FAST | S. BUY | 0.0 | 286 | 1,000 | N/A | 249.7 | n/a | n/a | 23.2 | 26.1 | -310.1 | -56.2 |
| DOSS | BUY | 0.0 | 139 | 220 | N/A | 58.3 | 9.8 | 9.2 | 1.3 | 1.2 | 13.8 | 13.3 |
| ***Average*** | | | | | | | ***13.2*** | ***10.2*** | ***5.2*** | ***5.6*** | ***-40.5*** | ***2.4*** |
| **Media** | | | | | | | | | | | | |
| SCMA | HOLD | 0.1 | 198 | 200 | 430 | 1.0 | 22.0 | 18.0 | 1.7 | 1.6 | 7.6 | 9.0 |
| FILM | S. BUY | 0.1 | 1,060 | 13,500 | N/A | 1,173.6 | n/a | 54.9 | 3.2 | 3.2 | -2.7 | 5.8 |
| CNMA | BUY | 0.0 | 91 | 200 | 148 | 119.8 | 9.1 | 7.9 | 1.6 | 1.5 | 17.1 | 18.7 |
| NETV | BUY | 0.0 | 51 | 170 | 100 | 233.3 | n/a | 304.4 | 3.9 | 3.9 | -31.3 | 1.3 |
| ***Average*** | | | | | | | ***15.6*** | ***96.3*** | ***2.6*** | ***2.5*** | ***-2.3*** | ***8.7*** |

| Stock | Rec. | JCI Wgt (%) | Last Price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Telco** | | | | | | | | | | | | |
| TLKM | HOLD | 3.9 | 2,630 | 3,700 | 3,424 | 40.7 | 12.3 | 11.5 | 1.8 | 1.8 | 14.8 | 15.5 |
| ***Average*** | | | | | | | ***12.3*** | ***11.5*** | ***1.8*** | ***1.8*** | ***14.8*** | ***15.5*** |
| **Telco Infra** | | | | | | | | | | | | |
| TOWR | BUY | 0.3 | 402 | 1,030 | 636 | 156.2 | 6.4 | 6.4 | 0.9 | 0.8 | 13.7 | 12.4 |
| INET | BUY | 0.1 | 230 | 1,350 | | | 84.4 | 20.6 | 1.4 | 1.4 | 1.7 | 6.6 |
| WIFI | BUY | 0.1 | 1,940 | 5,200 | 4,235 | 168.0 | 20.9 | 15.4 | 1.3 | 1.2 | 6.0 | 7.5 |
| ***Average*** | | | | | | | ***37.2*** | ***14.1*** | ***1.2*** | ***1.1*** | ***7.1*** | ***8.8*** |
| **Auto** | | | | | | | | | | | | |
| ASII | BUY | 3.3 | 4,980 | 5,800 | 6,632 | 16.5 | 6.1 | 6.0 | 0.9 | 0.8 | 14.3 | 13.7 |
| DRMA | HOLD | 0.0 | 905 | 950 | 1,250 | 5.0 | 7.4 | 6.7 | 1.6 | 1.4 | 21.4 | 20.3 |
| ***Average*** | | | | | | | ***6.7*** | ***6.3*** | ***1.2*** | ***1.1*** | ***17.9*** | ***17.0*** |
| **Mining Contracting** | | | | | | | | | | | | |
| UNTR | BUY | 1.2 | 25,500 | 30,850 | 29,694 | 21.0 | 5807.3 | 5530.3 | 918.9 | 839.7 | 15.8 | 15.2 |
| DEWA | BUY | 0.3 | 442 | 350 | 712 | -20.8 | 69.1 | 24.3 | 5.0 | 4.2 | 7.3 | 17.2 |
| TINS | BUY | 0.3 | 3,430 | 5,000 | 4,603 | 45.8 | 28.1 | 10.2 | 3.2 | 2.5 | 11.3 | 24.5 |
| ***Average*** | | | | | | | ***1968.2*** | ***1854.9*** | ***309.0*** | ***282.1*** | ***11.5*** | ***19.0*** |
| **Property** | | | | | | | | | | | | |
| MKPI | BUY | 0.1 | 21,550 | 32,000 | 32,000 | 48.5 | 17.8 | 16.0 | 2.6 | 2.5 | 14.8 | 15.5 |
| GOLF | BUY | 0.0 | 159 | 275 | N/A | 73.0 | 31.8 | 24.8 | 0.4 | 0.4 | 1.2 | 1.5 |
| BKSL | BUY | 0.1 | 69 | 200 | N/A | 189.9 | 17.1 | 13.4 | 0.7 | 0.7 | 4.3 | 5.1 |
| ***Average*** | | | | | | | ***22.2*** | ***18.1*** | ***1.2*** | ***1.2*** | ***6.7*** | ***7.3*** |
| **Transportation** | | | | | | | | | | | | |
| BIRD | BUY | 0.0 | 1,610 | 2,900 | 2,212 | 80.1 | 6.2 | 5.2 | 0.6 | 0.6 | 10.2 | 11.3 |
| ***Average*** | | | | | | | ***14.2*** | ***11.7*** | ***0.9*** | ***0.9*** | ***10.2*** | ***11.3*** |
| **Industrial Estate** | | | | | | | | | | | | |
| SSIA | BUY | 0.2 | 1,650 | 4,000 | 2,076 | 142.4 | 25.6 | 14.5 | 1.3 | 1.2 | 5.2 | 8.5 |
| ***Average*** | | | | | | | ***25.6*** | ***14.5*** | ***1.3*** | ***1.2*** | ***5.2*** | ***8.5*** |
| **Oil and Gas** | | | | | | | | | | | | |
| AKRA | BUY | 0.4 | 1,445 | 1,500 | 1,685 | 3.8 | 11.4 | 10.3 | 2.4 | 2.3 | 21.0 | 22.2 |
| ENRG | BUY | 0.6 | 1,450 | 650 | 1,624 | -55.2 | 27.3 | 24.7 | 2.6 | 2.5 | 9.7 | 10.1 |
| MEDC | BUY | 0.3 | 1,325 | 2,200 | 2,049 | 66.0 | 0.5 | 12.4 | 0.9 | 0.8 | 172.8 | 6.8 |
| RATU | Spec. BUY | 0.2 | 4,970 | 20,000 | N/A | 302.4 | 47.8 | 43.6 | 21.4 | 17.4 | 44.8 | 39.9 |
| RAJA | BUY | 0.1 | 870 | 7,000 | 1,580 | 704.6 | 7.8 | 7.0 | 1.2 | 1.1 | 14.8 | 15.0 |
| PTRO | Spec. BUY | 0.5 | 4,660 | 17,000 | 8,000 | 264.8 | 282.8 | 76.5 | 10.7 | 9.3 | 3.8 | 12.1 |
| ***Average*** | | | | | | | ***62.9*** | ***29.1*** | ***6.5*** | ***5.6*** | ***44.5*** | ***17.7*** |
| **Metal** | | | | | | | | | | | | |
| BRMS | BUY | 1.4 | 585 | 550 | 1,050 | -6.0 | 92.9 | 44.7 | 4.7 | 4.6 | 5.1 | 10.3 |
| NCKL | BUY | 0.3 | 850 | 1,300 | 1,443 | 52.9 | 7.0 | 6.0 | 1.2 | 1.0 | 17.7 | 16.8 |
| ANTM | BUY | 0.9 | 2,990 | 4,600 | 4,681 | 53.8 | 10.3 | 9.1 | 2.0 | 1.7 | 19.0 | 18.7 |
| MDKA | BUY | 1.2 | 2,650 | 2,700 | 3,961 | 1.9 | n/a | 21.0 | 1.3 | 1.1 | -0.3 | 5.2 |
| AMMN | BUY | 2.8 | 4,040 | 10,000 | 6,760 | 147.5 | n/a | 42.5 | 3.7 | 3.4 | -0.9 | 8.0 |
| ***Average*** | | | | | | | ***36.7*** | ***24.7*** | ***2.6*** | ***5.4*** | ***8.1*** | ***11.8*** |
| **Coal** | | | | | | | | | | | | |
| ADRO | BUY | 0.7 | 2,540 | 3,400 | 3,168 | 33.9 | 12.6 | 10.0 | 1.2 | 21.5 | 9.2 | 214.3 |
| BUMI | BUY | 1.0 | 171 | 300 | 295 | 75.4 | 85.5 | 34.2 | 1.3 | 1.2 | 1.5 | 3.7 |
| ***Average*** | | | | | | | ***49.0*** | ***22.1*** | ***1.2*** | ***11.4*** | ***5.4*** | ***109.0*** |
| **Plantations** | | | | | | | | | | | | |
| TAPG | BUY | 0.1 | 1,725 | 1,400 | 1,936 | -18.8 | 10.4 | 9.6 | 2.8 | 2.5 | 27.0 | 25.5 |
| NSSS | BUY | 0.1 | 1,250 | 650 | 800 | -48.0 | 41.6 | 29.5 | 14.3 | 10.7 | 34.4 | 36.2 |
| ***Average*** | | | | | | | ***41.6*** | ***29.5*** | ***14.3*** | ***10.7*** | ***31.5*** | ***31.2*** |
| **Technology** | | | | | | | | | | | | |
| ASSA | BUY | 0.0 | 610 | 1,200 | 1,418 | 96.7 | 5.3 | 4.6 | 1.0 | 0.9 | 18.6 | 19.3 |
| | | | | | | | ***5.3*** | ***4.6*** | ***1.0*** | ***0.9*** | ***18.6*** | ***19.3*** |
| **Investment** | | | | | | | | | | | | |
| SRTG | BUY | 0.1 | 1,710 | 2,700 | 2,850 | 57.9 | 23.1 | 16.9 | 0.4 | 0.4 | 1.9 | 2.6 |
| ***Average*** | | | | | | | ***23.1*** | ***16.9*** | ***0.4*** | ***0.4*** | ***1.9*** | ***2.6*** |

Source: SSI Research, Bloomberg

| Regional Indices | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| World | 4,789 | 6.25 | 0.13 | (0.09) | 0.94 | 3.24 | 8.09 | 16.02 | 4,885 | 4,010 |
| U.S. (S&P) | 7,412 | 3.68 | 0.05 | (0.61) | 0.79 | 3.32 | 8.28 | 16.02 | 7,621 | 6,213 |
| U.S. (DOW) | 51,947 | 235.60 | 0.46 | (0.38) | 0.14 | 5.65 | 8.08 | 15.69 | 53,289 | 43,341 |
| Europe | 6,281 | 70.77 | 1.14 | 0.80 | 0.95 | 7.18 | 8.45 | 17.35 | 6,431 | 5,155 |
| Emerging Market | 1,628 | (43.82) | (2.62) | 0.69 | (4.59) | (0.12) | 15.93 | 29.44 | 1,809 | 1,225 |
| FTSE 100 | 10,736 | 97.06 | 0.91 | 1.28 | 2.17 | 4.02 | 8.10 | 17.72 | 10,935 | 9,028 |
| CAC 40 | 8,372 | 73.19 | 0.88 | 0.40 | (0.15) | 2.83 | 2.73 | 6.86 | 8,642 | 7,505 |
| Dax | 25,099 | 335.88 | 1.36 | 1.08 | 1.73 | 4.22 | 2.49 | 3.64 | 25,900 | 21,864 |
| Indonesia | 6,196 | (118.88) | (1.88) | 0.34 | 5.09 | (12.81) | (28.34) | (17.86) | 9,174 | 5,318 |
| Japan | 64,611 | (1,811.45) | (2.73) | 0.73 | (6.85) | 6.73 | 28.35 | 55.85 | 72,832 | 39,851 |
| Australia | 8,857 | 84.89 | 0.97 | 0.75 | 1.06 | 1.04 | 1.64 | 2.20 | 9,201 | 8,262 |
| Korea | 6,686 | (5.05) | (0.08) | 2.60 | (20.52) | 1.07 | 58.65 | 109.18 | 9,386 | 3,079 |
| Singapore | 5,588 | 6.58 | 0.12 | 1.43 | 7.64 | 14.22 | 20.28 | 31.15 | 5,595 | 4,145 |
| Malaysia | 1,701 | (13.57) | (0.79) | (1.76) | 2.00 | (0.95) | 1.24 | 10.91 | 1,771 | 1,513 |
| Hong Kong | 24,963 | (247.58) | (0.98) | 1.63 | 10.11 | (3.71) | (2.60) | (1.67) | 28,056 | 22,518 |
| China | 3,814 | (62.58) | (1.61) | 1.33 | (5.29) | (6.66) | (3.90) | 6.14 | 4,259 | 3,547 |
| Taiwan | 43,655 | (1,195.97) | (2.67) | 2.30 | (2.06) | 10.19 | 50.72 | 86.84 | 48,219 | 23,095 |
| Thailand | 1,644 | 3.36 | 0.20 | 0.33 | 6.62 | 11.17 | 30.54 | 35.10 | 1,658 | 1,213 |
| Philipines | 6,281 | (2.11) | (0.03) | (1.92) | 3.44 | 6.44 | 3.77 | (2.06) | 6,674 | 5,584 |

| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
|---|---|---|---|---|---|---|---|---|---|---|
| Foreign Reserves (US$Bn) | 145.59 | | | | 0.48 | (1.73) | (6.95) | (4.57) | 156.47 | 144.90 |
| Inflation Rate (yoy, %) | 3.34 | | | | | | | | 4.76 | 2.31 |
| Gov Bond Yld (10yr, %) | 7.35 | | | | | | | 12.98 | 7.51 | 5.94 |
| US Fed Rate (%) | 3.75 | | | | | | | | 4.50 | 3.75 |

| Exchange Rate (per USD) | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Indonesia | 17,943 | 28.00 | (0.16) | (0.27) | 0.00 | (4.11) | (6.98) | (9.23) | 18,190 | 16,090 |
| Japan | 163.58 | (0.25) | 0.15 | (0.66) | (1.00) | (2.54) | (4.20) | (9.20) | 163.99 | 145.49 |
| UK | 1.34 | 0.00 | 0.19 | (0.60) | 0.69 | (1.37) | (0.93) | (0.04) | 1.39 | 1.30 |
| Euro | 1.14 | 0.00 | 0.24 | (0.15) | (0.22) | (2.76) | (2.97) | (1.66) | 1.21 | 1.13 |
| China | 6.77 | (0.01) | 0.09 | 0.08 | 0.58 | 0.90 | 3.20 | 5.67 | 7.21 | 6.76 |

| Commodity Indicators | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Oil (Brent) | 91.89 | (4.89) | (5.05) | 2.99 | 27.64 | (15.10) | 51.01 | 34.26 | 126.41 | 58.72 |
| CPO | 4,591 | (5.00) | (0.11) | 1.37 | 0.35 | 1.64 | 14.83 | 7.80 | 4,888 | 3,883 |
| Coal | 135.40 | 0.90 | 0.67 | 1.54 | 4.92 | 3.99 | 25.95 | 19.72 | 151.75 | 100.10 |
| Tin | 53,781 | 455.00 | 0.85 | 1.04 | 8.25 | 6.85 | 32.61 | 55.32 | 59,040 | 32,515 |
| Nickel | 17,379 | 146.00 | 0.85 | 2.46 | 3.34 | (8.60) | 4.40 | 12.38 | 20,000 | 14,235 |
| Copper | 13,645 | 50.50 | 0.37 | 0.88 | 4.27 | 2.52 | 9.84 | 38.15 | 14,528 | 9,572 |
| Gold | 4,101 | 48.53 | 1.20 | 2.33 | 2.13 | (12.40) | (5.05) | 23.73 | 5,595 | 3,268 |
| Silver | 59.69 | 1.51 | 2.60 | 5.79 | 2.46 | (20.96) | (16.71) | 56.38 | 122 | 36 |

Source: Bloomberg, SSI Research

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