**Market Activity**
Tuesday, 14 Jul 2026

| | | | |
|---|---|---|---|
| **Market Index** | : | **6,039.5** | |
| **Index Movement** | : | **+1.7** | **0.03%** |
| Market Volume | : | 29,194 | Mn shrs |
| Market Value | : | 14,288 | Bn rupiah |

| | Last Close | Changes +/- | % |
|---|---|---|---|
| **Leading Movers** | | | |
| BRMS | 575 | 45 | 8.5 |
| BREN | 3,380 | 150 | 4.6 |
| ENRG | 1,460 | 205 | 16.3 |
| UNTR | 27,500 | 1,600 | 6.2 |
| **Lagging Movers** | | | |
| BBRI | 2,800 | -70 | -2.4 |
| BBCA | 6,125 | -100 | -1.6 |
| BMRI | 4,160 | -90 | -2.1 |
| SMMA | 20,675 | -750 | -3.5 |

**Foreign Net Buy / Sell (Regular Market)**

| Net Buy (IDR bn) | | Net Sell (IDR bn) | |
|---|---|---|---|
| TLKM | 63 | BBRI | 362 |
| TPIA | 63 | BMRI | 248 |
| BREN | 49 | BBCA | 194 |
| TINS | 45 | ASII | 86 |
| ANTM | 39 | AMMN | 63 |

**Money Market**

| | Last Close | Changes +/- | % |
|---|---|---|---|
| USD/IDR | 18,092 | -13.0 | 0.1 |
| JIBOR O/N | 5.9 | 0.0 | -0.3 |

**Dual Listing Securities**

| | Last Close | Changes +/- | % |
|---|---|---|---|
| TLKM | 14.1 | 0.1 | 1.0 |
| EIDO | 12.1 | 0.1 | 0.8 |

**Global Indices**

| | Last Close | Changes +/- | % |
|---|---|---|---|
| DJIA | 52,508 | 10 | 0.02 |
| S&P 500 | 7,544 | 28 | 0.38 |
| Euro Stoxx | 6,280 | 9 | 0.15 |
| MSCI World | 4,858 | 22 | 0.45 |
| STI | 5,496 | 25 | 0.46 |
| Hang Seng | 24,341 | 127 | 0.52 |
| Nikkei | 67,743.50 | 500.8 | 0.74 |

**Commodities***

| | Last Close | Changes +/- | % |
|---|---|---|---|
| Brent Oil | 84.73 | 1.4 | 1.72 |
| Coal (ICE) | 130.65 | -0.3 | -0.27 |
| CPO Malay | 4,573.00 | 40.0 | 0.88 |
| Gold | 4,052.85 | 50.5 | 1.26 |
| Nickel | 16,650.72 | -3.4 | -0.02 |
| Tin | 52,598.00 | 1,215.0 | 2.31 |

**last price per closing date*

## Highlights

- **IDX** : 33 Perusahaan Ditambahkan ke Daftar HSC
- **TPIA** : Mengamankan Proyek WTE Danantara
- **RAJA** : PEFINDO Mempertahankan Peringkat idA+

## Market

# JCI Diperkirakan Menguat Hari Ini

Pasar AS ditutup menguat pada Selasa (14 Juli): Dow +0.02%, S&P 500 +0.38%, dan Nasdaq +0.90%. Kemarin, Wall Street ditutup menguat didorong oleh laporan inflasi Juni yang lebih rendah dari perkiraan serta kinerja solid dari bank-bank besar, yang membantu meredakan kekhawatiran geopolitik yang masih berlangsung. Imbal hasil Treasury AS tenor 10 tahun turun 3.43 bps menjadi 4.589%, sementara Indeks Dolar AS melemah 0.31% menjadi 100.92.

Pasar komoditas juga ditutup mayoritas menguat pada Selasa (14 Juli): minyak mentah WTI naik 1.54% menjadi USD 79.34/barel, minyak mentah Brent meningkat 1.72% menjadi USD 84.73/barel, batu bara turun 0.27% menjadi USD 130.65/ton, CPO naik 0.88% menjadi MYR 4,573/ton, dan emas menguat 1.26% menjadi USD 4,053/oz.

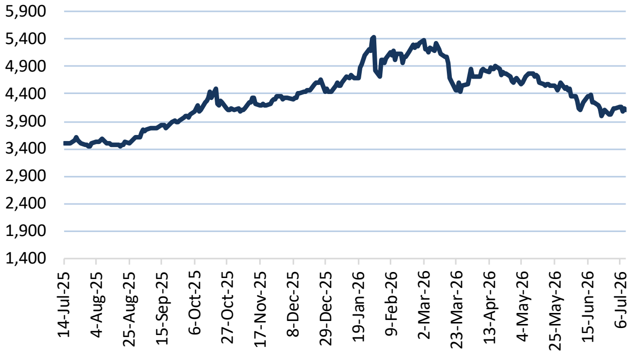
Pasar Asia ditutup menguat pada Selasa (14 Juli): Hang Seng naik 0.52%, Nikkei meningkat 0.74%, dan Shanghai menguat 1.36%. JCI naik 0.03% menjadi 6,039.52, dengan aksi jual bersih asing sebesar IDR 830.3 miliar, terdiri dari aksi jual bersih sebesar IDR 885.5 miliar di pasar reguler dan aksi beli bersih sebesar IDR 55.2 miliar di pasar negosiasi.

Aksi jual bersih asing terbesar di pasar reguler tercatat pada BBRI (IDR 362.1 miliar), BMRI (IDR 247.9 miliar), dan BBCA (IDR 193.9 miliar). Sementara itu, aksi beli bersih asing terbesar tercatat pada TLKM (IDR 63.0 miliar), TPIA (IDR 62.5 miliar), dan BREN (IDR 48.6 miliar). Saham dengan pergerakan positif terbesar (top leading movers) adalah BRMS, BREN, dan ENRG, sedangkan saham dengan penurunan terbesar (top lagging movers) adalah BBRI, BBCA, dan BMRI.

Pagi ini, KOSPI (+6.96%) dan Nikkei (+0.86%) sama-sama dibuka menguat. Hari ini, kami memperkirakan JCI akan bergerak naik, didukung oleh momentum pembukaan yang kuat dari pasar regional.

## COMMODITIES

**Gold: Gold 100 Oz Futures (USD/Troi oz)**




**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**


**Coal: Newcastle Coal (USD/MT)**


**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**


**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**


**Nickel: London Metal Exchange Nickel Future (USD/MT)**

**IDX: 33 Perusahaan Ditambahkan ke Daftar HSC**

Bursa Efek Indonesia (BEI) telah merilis daftar 33 perusahaan tercatat yang ditambahkan ke dalam daftar High Shareholding Concentration (HSC) per 14 Juli 2026. Penetapan ini menunjukkan bahwa perusahaan-perusahaan tersebut memiliki struktur kepemilikan saham yang sangat terkonsentrasi, yang dapat menyebabkan rendahnya jumlah saham beredar (free float), berkurangnya likuiditas, serta berpotensi meningkatkan volatilitas harga saham.

Perusahaan yang termasuk dalam daftar tersebut:

BNII, MCOL, LIFE, POLU, ELPI, FILM, KING, ALII, FITT, YUPI, KONI, MKPI, CMNT, SMAR, PRAY, MPRO, BELI, GEMS, MLPT, STTP, BTPN, BBSI, SILO, FAPA, RISE, SOHO, PGUN, BNLI, SRAJ, MORA, DNET, BYAN, dan DCII. (**IDX**)

**TPIA: Mengamankan Proyek WTE Danantara**

TPIA, melalui anak usahanya Chandra Waste Energy dan konsorsium Masa Depan Energi Indonesia, telah dipilih sebagai pengembang pilihan (preferred developer) untuk proyek pengolahan sampah menjadi energi (waste-to-energy/WtE) Serang Raya dalam Tahap II program WtE nasional Indonesia yang dipimpin oleh Danantara. Program Tahap II mencakup delapan proyek WtE di 20 kota dan kabupaten, dengan total 68 proposal yang diajukan oleh 85 peserta yang telah lolos tahap prakualifikasi.

Penetapan ini masih bersifat bersyarat, karena konsorsium harus menyelesaikan studi kelayakan, memperoleh pendanaan, membentuk usaha patungan (joint venture), serta memenuhi persyaratan pengadaan lainnya sebelum memperoleh persetujuan akhir.

Proyek ini menandai ekspansi strategis TPIA ke sektor infrastruktur lingkungan dan energi terbarukan, sekaligus memberikan sumber pertumbuhan jangka panjang baru di luar bisnis utama petrokimia. Selain itu, proyek ini mendukung inisiatif Indonesia dalam pengelolaan sampah dan transisi energi. **(Katadata)**

**RAJA: PEFINDO Mempertahankan Peringkat idA+**

PEFINDO mempertahankan peringkat Rukun Raharja (RAJA) pada level idA+ dengan prospek Stabil, didukung oleh arus kas perusahaan yang stabil dari kontrak jangka panjang di bidang transportasi gas dan infrastruktur, serta posisi pasar yang kuat di sektor gas midstream Indonesia.

Peringkat tersebut juga mencerminkan profil keuangan RAJA yang solid, dengan aset yang telah disesuaikan sebesar US$485,5 juta dan utang sebesar US$196,0 juta per April 2026.

Dalam empat bulan pertama tahun 2026, perusahaan mencatat pendapatan sebesar US$78,6 juta dan laba bersih sebesar US$13,1 juta, melanjutkan pertumbuhan kinerja yang konsisten dalam beberapa tahun terakhir. **(Kontan)**

| Stock | Rec. | JCI Wgt (%) | Last Price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Banks** | | | | | | | | | | | | |
| BBCA | BUY | 9.0 | 6,125 | 8,600 | 8,303 | 40.4 | 13.2 | 12.1 | 2.6 | 2.4 | 19.8 | 19.5 |
| BBRI | BUY | 6.8 | 2,800 | 4,400 | 3,780 | 57.1 | 7.4 | 6.7 | 1.3 | 1.3 | 18.0 | 19.0 |
| BMRI | BUY | 5.7 | 4,160 | 5,500 | 5,431 | 32.2 | 7.7 | 7.1 | 1.3 | 1.2 | 16.8 | 16.7 |
| BBNI | BUY | 1.9 | 3,470 | 5,100 | 4,452 | 47.0 | 6.4 | 6.0 | 0.8 | 0.7 | 11.8 | 11.9 |
| BRIS | BUY | 0.3 | 1,735 | 2,950 | 2,807 | 70.0 | 10.7 | 9.7 | 1.5 | 1.4 | 14.5 | 14.1 |
| BBTN | BUY | 0.2 | 1,190 | 1,600 | 1,570 | 34.5 | 4.0 | 3.4 | 0.4 | 0.3 | 8.9 | 9.7 |
| PNBN | BUY | 0.1 | 865 | 1,700 | N/A | 96.5 | 7.0 | 6.2 | 0.4 | 0.4 | 5.8 | 6.3 |
| BINA | S.BUY | 0.2 | 3,690 | 7,000 | N/A | 89.7 | 615.0 | 160.4 | 6.1 | 5.9 | 1.0 | 3.7 |
| BBKP | S.BUY | 0.1 | 52 | 100 | N/A | 92.3 | 26.0 | 10.4 | 1.5 | 1.3 | 5.7 | 12.4 |
| BCIC | S.BUY | 0.0 | 116 | 270 | N/A | 132.8 | 11.6 | 9.7 | 0.5 | 0.5 | 4.5 | 5.1 |
| ***Average*** | | | | | | | ***70.9*** | ***23.2*** | ***1.6*** | ***1.5*** | ***10.7*** | ***11.8*** |
| **Digital Bank** | | | | | | | | | | | | |
| ARTO | BUY | 0.2 | 1,160 | 2,700 | 1,942 | 132.8 | 61.1 | 33.1 | 1.8 | 1.8 | 3.0 | 5.4 |
| ***Average*** | | | | | | | ***61.1*** | ***33.1*** | ***1.8*** | ***1.8*** | ***3.0*** | ***5.4*** |
| **Conglomerate** | | | | | | | | | | | | |
| DSSA | S.BUY | 1.1 | 800 | 150,000 | 990 | 18650.0 | 1.1 | 1.0 | 0.2 | 0.2 | 16.9 | 15.3 |
| ***Average*** | | | | | | | ***1.1*** | ***1.0*** | ***0.2*** | ***0.2*** | ***16.9*** | ***15.3*** |
| **Consumer (Staples)** | | | | | | | | | | | | |
| ICBP | BUY | 0.6 | 6,650 | 14,000 | 9,717 | 110.5 | 8.3 | 7.9 | 1.4 | 1.3 | 18.2 | 16.4 |
| KLBF | BUY | 0.5 | 730 | 1,600 | 1,244 | 119.2 | 9.8 | 8.9 | 1.4 | 1.3 | 14.8 | 14.9 |
| TGKA | BUY | 0.0 | 4,920 | 7,400 | N/A | 50.4 | 12.2 | 10.9 | 1.9 | 1.7 | 15.2 | 16.0 |
| SIDO | BUY | 0.1 | 388 | 650 | 523 | 67.5 | 9.7 | 8.9 | 3.3 | 3.2 | 34.0 | 36.1 |
| UNVR | BUY | 0.3 | 1,675 | 3,000 | 2,072 | 79.1 | 14.5 | 13.6 | 28.8 | 23.5 | 331.4 | 190.8 |
| ***Average*** | | | | | | | ***10.9*** | ***10.0*** | ***7.3*** | ***6.2*** | ***82.7*** | ***54.8*** |
| **Healthcare** | | | | | | | | | | | | |
| MIKA | BUY | 0.1 | 1,675 | 3,130 | 3,062 | 86.9 | 17.7 | 15.7 | 3.3 | 3.0 | 19.4 | 19.6 |
| PRAY | S. BUY | 0.0 | 690 | 1,200 | N/A | 73.9 | 54.8 | 34.0 | 2.9 | 2.7 | 5.3 | 7.9 |
| OMED | N. RATED | 0.0 | 204 | 220 | 283 | 7.8 | 15.9 | 13.9 | 2.1 | 1.8 | 13.2 | 13.3 |
| HEAL | BUY | 0.2 | 895 | 1,800 | 1,457 | 101.1 | 30.4 | 25.2 | 2.6 | 2.4 | 9.4 | 10.1 |
| SRAJ | S. BUY | 0.9 | 15,025 | 13,150 | N/A | -12.5 | n/a | n/a | 123.9 | 128.8 | -5.8 | -3.9 |
| ***Average*** | | | | | | | ***29.7*** | ***22.2*** | ***27.0*** | ***27.7*** | ***8.3*** | ***19.6*** |
| **Agriculture** | | | | | | | | | | | | |
| DGWG | BUY | 0.0 | 278 | 550 | 480 | 97.8 | 7.7 | 6.2 | 1.3 | 1.1 | 16.8 | 17.1 |
| ***Average*** | | | | | | | ***7.7*** | ***6.2*** | ***1.3*** | ***1.1*** | ***16.8*** | ***17.1*** |
| **Poultry** | | | | | | | | | | | | |
| JPFA | BUY | 0.4 | 2,020 | 2,400 | 3,239 | 18.8 | 7.3 | 6.5 | 1.2 | 1.1 | 16.9 | 16.5 |
| ***Average*** | | | | | | | ***7.3*** | ***6.5*** | ***1.2*** | ***1.1*** | ***16.9*** | ***16.5*** |
| **Energy** | | | | | | | | | | | | |
| TOBA | BUY | 0.0 | 464 | 2,100 | N/A | 352.6 | 0.0 | 4.3 | 3.7 | 3.3 | -143.7 | 76.4 |
| ***Average*** | | | | | | | ***0.0*** | ***4.3*** | ***3.7*** | ***3.3*** | ***-143.7*** | ***76.4*** |
| **Retail** | | | | | | | | | | | | |
| AMRT | BUY | 0.9 | 1,400 | 4,000 | 2,224 | 185.7 | 13.3 | 11.2 | 3.1 | 2.6 | 23.1 | 23.7 |
| ACES | BUY | 0.1 | 346 | 680 | 473 | 96.5 | 9.0 | 7.1 | 0.9 | 0.9 | 10.1 | 12.6 |
| MIDI | BUY | 0.1 | 282 | 580 | 509 | 105.7 | 13.7 | 12.3 | 2.0 | 1.8 | 14.8 | 14.7 |
| ASLC | BUY | 0.0 | 60 | 135 | 65 | 125.0 | 18.8 | 15.0 | 1.0 | 0.9 | 5.2 | 6.0 |
| FAST | S. BUY | 0.0 | 270 | 1,000 | N/A | 270.4 | n/a | n/a | 21.9 | 24.6 | -310.1 | -56.2 |
| DOSS | BUY | 0.0 | 135 | 220 | N/A | 63.0 | 9.5 | 8.9 | 1.3 | 1.1 | 13.8 | 13.3 |
| ***Average*** | | | | | | | ***12.9*** | ***10.2*** | ***5.0*** | ***5.3*** | ***-40.5*** | ***2.4*** |
| **Media** | | | | | | | | | | | | |
| SCMA | HOLD | 0.1 | 206 | 200 | 430 | (2.9) | 22.9 | 18.7 | 1.7 | 1.7 | 7.6 | 9.0 |
| FILM | S. BUY | 0.1 | 1,655 | 13,500 | N/A | 715.7 | n/a | 85.8 | 5.0 | 5.0 | -2.7 | 5.8 |
| CNMA | BUY | 0.0 | 91 | 200 | 148 | 119.8 | 9.1 | 7.9 | 1.6 | 1.5 | 17.1 | 18.7 |
| NETV | BUY | 0.0 | 50 | 170 | 100 | 240.0 | n/a | 298.4 | 3.8 | 3.8 | -31.3 | 1.3 |
| ***Average*** | | | | | | | ***16.0*** | ***102.7*** | ***3.0*** | ***3.0*** | ***-2.3*** | ***8.7*** |

| Stock | Rec. | JCI Wgt (%) | Last Price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Telco** | | | | | | | | | | | | |
| TLKM | HOLD | 3.9 | 2,560 | 3,700 | 3,516 | 44.5 | 12.0 | 11.2 | 1.8 | 1.7 | 14.8 | 15.5 |
| ***Average*** | | | | | | | ***12.0*** | ***11.2*** | ***1.8*** | ***1.7*** | ***14.8*** | ***15.5*** |
| **Telco Infra** | | | | | | | | | | | | |
| TOWR | BUY | 0.3 | 378 | 1,030 | 669 | 172.5 | 6.0 | 6.0 | 0.8 | 0.7 | 13.7 | 12.4 |
| INET | BUY | 0.1 | 218 | 1,350 | | | 80.0 | 19.5 | 1.4 | 1.3 | 1.7 | 6.6 |
| WIFI | BUY | 0.1 | 1,830 | 5,200 | 4,095 | 184.2 | 19.7 | 14.6 | 1.2 | 1.1 | 6.0 | 7.5 |
| ***Average*** | | | | | | | ***35.2*** | ***13.3*** | ***1.1*** | ***1.0*** | ***7.1*** | ***8.8*** |
| **Auto** | | | | | | | | | | | | |
| ASII | BUY | 3.3 | 4,880 | 5,800 | 6,632 | 18.9 | 6.0 | 5.8 | 0.9 | 0.8 | 14.3 | 13.7 |
| DRMA | HOLD | 0.0 | 925 | 950 | 1,250 | 2.7 | 7.5 | 6.8 | 1.6 | 1.4 | 21.4 | 20.3 |
| ***Average*** | | | | | | | ***6.8*** | ***6.3*** | ***1.2*** | ***1.1*** | ***17.9*** | ***17.0*** |
| **Mining Contracting** | | | | | | | | | | | | |
| UNTR | BUY | 1.4 | 27,500 | 30,850 | 30,679 | 12.2 | 6262.8 | 5964.0 | 990.9 | 905.5 | 15.8 | 15.2 |
| DEWA | BUY | 0.3 | 358 | 350 | 712 | -2.2 | 55.9 | 19.7 | 4.1 | 3.4 | 7.3 | 17.2 |
| TINS | BUY | 0.3 | 3,480 | 5,000 | 4,603 | 43.7 | 28.5 | 10.3 | 3.2 | 2.5 | 11.3 | 24.5 |
| ***Average*** | | | | | | | ***2115.8*** | ***1998.0*** | ***332.7*** | ***303.8*** | ***11.5*** | ***19.0*** |
| **Property** | | | | | | | | | | | | |
| MKPI | BUY | 0.1 | 20,925 | 32,000 | 32,000 | 52.9 | 17.3 | 15.5 | 2.6 | 2.4 | 14.8 | 15.5 |
| GOLF | BUY | 0.0 | 168 | 275 | N/A | 63.7 | 33.6 | 26.3 | 0.4 | 0.4 | 1.2 | 1.5 |
| BKSL | BUY | 0.1 | 64 | 200 | N/A | 212.5 | 15.8 | 12.4 | 0.7 | 0.6 | 4.3 | 5.1 |
| ***Average*** | | | | | | | ***22.3*** | ***18.1*** | ***1.2*** | ***1.1*** | ***6.7*** | ***7.3*** |
| **Transportation** | | | | | | | | | | | | |
| BIRD | BUY | 0.0 | 1,600 | 2,900 | 2,212 | 81.3 | 6.2 | 5.2 | 0.6 | 0.6 | 10.2 | 11.3 |
| ***Average*** | | | | | | | ***14.2*** | ***11.6*** | ***0.9*** | ***0.9*** | ***10.2*** | ***11.3*** |
| **Industrial Estate** | | | | | | | | | | | | |
| SSIA | BUY | 0.1 | 1,495 | 4,000 | 2,076 | 167.6 | 23.2 | 13.1 | 1.2 | 1.1 | 5.2 | 8.5 |
| ***Average*** | | | | | | | ***23.2*** | ***13.1*** | ***1.2*** | ***1.1*** | ***5.2*** | ***8.5*** |
| **Oil and Gas** | | | | | | | | | | | | |
| AKRA | BUY | 0.3 | 1,340 | 1,500 | 1,678 | 11.9 | 10.6 | 9.6 | 2.2 | 2.1 | 21.0 | 22.2 |
| ENRG | BUY | 0.6 | 1,460 | 650 | 1,801 | -55.5 | 27.4 | 24.8 | 2.7 | 2.5 | 9.7 | 10.1 |
| MEDC | BUY | 0.3 | 1,250 | 2,200 | 2,142 | 76.0 | 0.5 | 11.7 | 0.8 | 0.8 | 172.8 | 6.8 |
| RATU | Spec. BUY | 0.2 | 5,325 | 20,000 | N/A | 275.6 | 51.2 | 46.7 | 23.0 | 18.6 | 44.8 | 39.9 |
| RAJA | BUY | 0.2 | 4,590 | 7,000 | 7,900 | 52.5 | 41.4 | 37.0 | 6.1 | 5.6 | 14.8 | 15.0 |
| PTRO | Spec. BUY | 0.4 | 3,950 | 17,000 | 8,000 | 330.4 | 239.7 | 64.8 | 9.1 | 7.9 | 3.8 | 12.1 |
| ***Average*** | | | | | | | ***61.8*** | ***32.4*** | ***7.3*** | ***6.2*** | ***44.5*** | ***17.7*** |
| **Metal** | | | | | | | | | | | | |
| BRMS | BUY | 1.4 | 575 | 550 | 1,050 | -4.3 | 91.3 | 43.9 | 4.6 | 4.5 | 5.1 | 10.3 |
| NCKL | BUY | 0.3 | 825 | 1,300 | 1,443 | 57.6 | 6.8 | 5.8 | 1.2 | 1.0 | 17.7 | 16.8 |
| ANTM | BUY | 0.9 | 2,920 | 4,600 | 4,711 | 57.5 | 10.0 | 8.9 | 1.9 | 1.7 | 19.0 | 18.7 |
| MDKA | BUY | 1.2 | 2,660 | 2,700 | 3,961 | 1.5 | n/a | 21.1 | 1.3 | 1.1 | -0.3 | 5.2 |
| AMMN | BUY | 2.6 | 3,660 | 10,000 | 6,760 | 173.2 | n/a | 38.5 | 3.4 | 3.1 | -0.9 | 8.0 |
| ***Average*** | | | | | | | ***36.0*** | ***23.7*** | ***2.5*** | ***5.3*** | ***8.1*** | ***11.8*** |
| **Coal** | | | | | | | | | | | | |
| ADRO | BUY | 0.7 | 2,480 | 3,400 | 3,165 | 37.1 | 12.3 | 9.8 | 1.1 | 21.0 | 9.2 | 214.3 |
| BUMI | BUY | 0.9 | 149 | 300 | 295 | 101.3 | 74.5 | 29.8 | 1.1 | 1.1 | 1.5 | 3.7 |
| ***Average*** | | | | | | | ***43.4*** | ***19.8*** | ***1.1*** | ***11.1*** | ***5.4*** | ***109.0*** |
| **Plantations** | | | | | | | | | | | | |
| TAPG | BUY | 0.1 | 1,565 | 1,400 | 2,029 | -10.5 | 9.5 | 8.7 | 2.6 | 2.2 | 27.0 | 25.5 |
| NSSS | BUY | 0.1 | 1,250 | 650 | 865 | -48.0 | 41.6 | 29.5 | 14.3 | 10.7 | 34.4 | 36.2 |
| ***Average*** | | | | | | | ***41.6*** | ***29.5*** | ***14.3*** | ***10.7*** | ***31.5*** | ***31.2*** |
| **Technology** | | | | | | | | | | | | |
| ASSA | BUY | 0.0 | 615 | 1,200 | 1,418 | 95.1 | 5.4 | 4.6 | 1.0 | 0.9 | 18.6 | 19.3 |
| | | | | | | | ***5.4*** | ***4.6*** | ***1.0*** | ***0.9*** | ***18.6*** | ***19.3*** |
| **Investment** | | | | | | | | | | | | |
| SRTG | BUY | 0.1 | 1,620 | 2,700 | 2,850 | 66.7 | 21.9 | 16.0 | 0.4 | 0.4 | 1.9 | 2.6 |
| ***Average*** | | | | | | | ***21.9*** | ***16.0*** | ***0.4*** | ***0.4*** | ***1.9*** | ***2.6*** |

Source: SSI Research, Bloomberg

| Regional Indices | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| World | 4,858 | 21.73 | 0.45 | 0.96 | 1.46 | 6.45 | 9.65 | 19.91 | 4,885 | 4,010 |
| U.S. (S&P) | 7,544 | 28.25 | 0.38 | 0.53 | 1.51 | 8.27 | 10.20 | 20.34 | 7,621 | 6,202 |
| U.S. (DOW) | 52,508 | 9.63 | 0.02 | (0.79) | 2.55 | 8.18 | 9.25 | 18.10 | 53,289 | 43,341 |
| Europe | 6,280 | 9.17 | 0.15 | (0.63) | 1.50 | 4.94 | 8.44 | 16.93 | 6,431 | 5,155 |
| Emerging Market | 1,653 | 3.55 | 0.22 | (1.46) | (3.67) | 5.62 | 17.70 | 34.55 | 1,809 | 1,225 |
| FTSE 100 | 10,529 | 31.10 | 0.30 | (1.28) | 0.95 | (0.29) | 6.02 | 17.80 | 10,935 | 8,927 |
| CAC 40 | 8,367 | 2.20 | 0.03 | (0.82) | 0.19 | 0.47 | 2.67 | 7.16 | 8,642 | 7,505 |
| Dax | 25,147 | 32.78 | 0.13 | (1.25) | 1.02 | 4.49 | 2.68 | 4.52 | 25,900 | 21,864 |
| Indonesia | 6,040 | 1.68 | 0.03 | 0.89 | (3.44) | (20.78) | (30.15) | (15.42) | 9,174 | 5,318 |
| Japan | 68,205 | 461.80 | 0.68 | 2.07 | (1.60) | 17.32 | 35.49 | 71.90 | 72,832 | 39,370 |
| Australia | 8,848 | 39.52 | 0.45 | 0.72 | (0.74) | (1.46) | 1.53 | 2.52 | 9,201 | 8,262 |
| Korea | 7,325 | 468.55 | 6.83 | 1.08 | (14.28) | 20.26 | 73.83 | 127.83 | 9,386 | 3,079 |
| Singapore | 5,496 | 25.27 | 0.46 | 2.87 | 8.24 | 9.45 | 18.28 | 33.39 | 5,501 | 4,110 |
| Malaysia | 1,720 | 21.50 | 1.27 | 2.20 | 1.69 | 2.17 | 2.37 | 12.75 | 1,771 | 1,510 |
| Hong Kong | 24,341 | 127.01 | 0.52 | 3.59 | (1.53) | (5.92) | (5.03) | 0.57 | 28,056 | 22,518 |
| China | 3,967 | 53.33 | 1.36 | (0.58) | (1.60) | (1.48) | (0.04) | 12.71 | 4,259 | 3,483 |
| Taiwan | 44,738 | (642.57) | (1.42) | (3.91) | (1.45) | 21.83 | 54.46 | 95.91 | 48,219 | 22,588 |
| Thailand | 1,626 | (1.87) | (0.11) | 1.37 | 2.16 | 7.91 | 29.08 | 40.05 | 1,631 | 1,140 |
| Philipines | 6,256 | (9.70) | (0.15) | 0.14 | (0.27) | 3.18 | 3.36 | (3.15) | 6,674 | 5,584 |

| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
|---|---|---|---|---|---|---|---|---|---|---|
| Foreign Reserves (US$Bn) | 145.59 | | | | 0.48 | (1.73) | (6.95) | (4.57) | 156.47 | 144.90 |
| Inflation Rate (yoy, %) | 3.34 | | | | | | | | 4.76 | 2.31 |
| Gov Bond Yld (10yr, %) | 7.26 | | | | | | | 10.44 | 7.51 | 5.94 |
| US Fed Rate (%) | 3.75 | | | | | | | | 4.50 | 3.75 |

| Exchange Rate (per USD) | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Indonesia | 18,092 | (13.00) | 0.07 | (0.61) | (2.15) | (5.36) | (7.75) | (10.21) | 18,190 | 16,090 |
| Japan | 162.11 | (0.14) | 0.09 | 0.30 | (1.09) | (1.92) | (3.33) | (8.16) | 162.84 | 145.49 |
| UK | 1.34 | 0.00 | 0.09 | 0.10 | (0.09) | (1.17) | (0.54) | 0.13 | 1.39 | 1.30 |
| Euro | 1.14 | 0.00 | 0.11 | 0.14 | (1.35) | (3.10) | (2.66) | (1.45) | 1.21 | 1.13 |
| China | 6.77 | (0.01) | 0.13 | 0.36 | (0.21) | 0.65 | 3.20 | 5.91 | 7.21 | 6.76 |

| Commodity Indicators | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Oil (Brent) | 86.30 | 1.57 | 1.85 | 10.61 | 3.76 | (9.09) | 41.82 | 25.60 | 126.41 | 58.72 |
| CPO | 4,520 | (9.00) | (0.20) | (1.14) | 2.45 | 2.12 | 13.06 | 10.08 | 4,888 | 3,883 |
| Coal | 130.65 | (0.35) | (0.27) | 2.11 | (9.90) | 1.87 | 21.53 | 14.71 | 151.75 | 100.10 |
| Tin | 53,813 | 1,215.00 | 2.31 | 0.87 | 0.11 | 6.92 | 32.69 | 60.47 | 59,040 | 32,515 |
| Nickel | 16,765 | (1.00) | (0.01) | 2.55 | (5.97) | (7.91) | 0.71 | 11.29 | 20,000 | 14,235 |
| Copper | 13,643 | 102.00 | 0.75 | 2.08 | (0.40) | 2.70 | 9.82 | 41.83 | 14,528 | 9,572 |
| Gold | 4,059 | 5.74 | 0.14 | (0.46) | (5.87) | (15.29) | (6.04) | 22.08 | 5,595 | 3,268 |
| Silver | 58.96 | 0.25 | 0.43 | 1.12 | (15.78) | (25.34) | (17.73) | 56.36 | 122 | 36 |

| Equity Research Team | | | |
|---|---|---|---|
| Harry Su | Managing Director of Research | harry.su@samuel.co.id | +6221 2854 8100 |
| Prasetya Gunadi | Head of Equity Research, Strategy, Banking | prasetya.gunadi@samuel.co.id | +6221 2854 8320 |
| Fithra Faisal Hastiadi, Ph.D | Senior Macro Strategist | fithra.hastiadi@samuel.co.id | +6221 2854 8100 |
| Juan Harahap | Coal, Metals, Mining Contracting, Oil & Gas, Plantations | juan.oktavianus@samuel.co.id | +6221 2854 8392 |
| Jonathan Guyadi | Consumer, Retail, Healthcare, Cigarettes, Telco | jonathan.guyadi@samuel.co.id | +6221 2854 8846 |
| Ahnaf Yassar | Banking, Strategy, Plantation, Renewables | ahnaf.yassar@samuel.co.id | +6221 2854 8392 |
| Kenzie Keane | Cigarettes, Consumer, Healthcare, Retail, Property | kenzie.keane@samuel.co.id | +6221 2854 8325 |
| Fadhlan Banny | Cement, Media, Mining Contracting, Oil & Gas, Plantations, Poultry, Technology | fadhlan.banny@samuel.co.id | +6221 2854 8325 |
| Jason Sebastian | Automotive, Telco, Tower | jason.sebastian@samuel.co.id | +6221 2854 8392 |
| Yehezkiel Neville | Research Associate; Macroeconomic, Coal, Mining | yehezkiel.neville@samuel.co.id | +6221 2854 8392 |

| Digital Production Team | | | |
|---|---|---|---|
| Sylvanny Martin | Creative Production Lead & Graphic Designer | sylvanny.martin@samuel.co.id | +6221 2854 8100 |
| M. Indra Wahyu Pratama | Video Editor & Videographer | muhammad.indra@samuel.co.id | +6221 2854 8100 |
| M. Rifaldi | Video Editor | m.rifaldi@samuel.co.id | +6221 2854 8100 |
| Raflyyan Rizaldy | SEO Specialist | raflyyan.rizaldy@samuel.co.id | +6221 2854 8100 |
| Ahmad Zupri Ihsyan | Team Support | ahmad.zupri@samuel.co.id | +6221 2854 8100 |

| Equity | | | |
|---|---|---|---|
| Joseph Soegandhi | Director of Equity Sales | joseph.soegandhi@samuel.co.id | +6221 2854 8872 |

| Equity Institutional Sales Team | | | |
|---|---|---|---|
| Widya Meidrianto | Head of Institutional Equity Sales | anto@samuel.co.id | +6221 2854 8317 |
| Ronny Ardianto | Institutional Equity Sales | ronny.ardianto@samuel.co.id | +6221 2854 8399 |
| Fachruly Fiater | Institutional Sales Trader | fachruly.fiater@samuel.co.id | +6221 2854 8325 |
| Alexander Tayus | Institutional Equity Dealer | alexander.tayus@samuel.co.id | +6221 2854 8319 |
| Leonardo Christian | Institutional Equity Dealer | leonardo.christian@samuel.co.id | +6221 2854 8147 |

| Equity Retail Team | | | |
|---|---|---|---|
| Damargumilang | Head of Equity Retail | atmaji.damargumilang@samuel.co.id | +6221 2854 8309 |
| Clarice Wijana | Head of Equity Sales Support | clarice.wijana@samuel.co.id | +6221 2854 8395 |
| Denzel Obaja | Equity Retail Chartist | denzel.obaja@samuel.co.id | +6221 2854 8342 |
| Gitta Wahyu Retnani | Equity Sales & Trainer | gitta.wahyu@samuel.co.id | +6221 2854 8365 |
| Vincentius Darren | Equity Sales | darren@samuel.co.id | +6221 2854 8348 |
| Sylviawati | Equity Sales Support | sylviawati@samuel.co.id | +6221 2854 8113 |
| Handa Sandiawan | Equity Sales Support | handa.sandiawan@samuel.co.id | +6221 2854 8302 |
| Yonathan | Equity Dealer | yonathan@samuel.co.id | +6221 2854 8347 |
| Reza Fahlevi | Equity Dealer | reza.fahlevi@samuel.co.id | +6221 2854 8359 |

| Fixed Income Sales Team | | | |
|---|---|---|---|
| R. Virine Tresna Sundari | Head of Fixed Income | virine.sundari@samuel.co.id | +6221 2854 8170 |
| Sany Rizal Keliobas | Fixed Income Sales | sany.rizal@samuel.co.id | +6221 2854 8337 |
| Khairanni | Fixed Income Sales | khairanni@samuel.co.id | +6221 2854 8104 |
| Dina Afrilia | Fixed Income Sales | dina.afrilia@samuel.co.id | +6221 2854 8100 |
| Muhammad Alfizar | Fixed Income Sales | muhammad.alfizar@samuel.co.id | +6221 2854 8305 |

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