

Market Activity

Monday, 06 Jul 2026

Market Index	:	5,916.1	
Index Movement	:	+40.3	0.69%
Market Volume	:	18,779	Mn shrs
Market Value	:	8,666	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BBCA	6,125	75	1.2
AMMN	3,450	-50	-1.4
DCII	198,950	9,175	4.8
ASII	4,780	-30	-0.6
Lagging Movers			
SMMA	21,550	0	0.0
BRPT	1,505	22	1.5
BYAN	11,475	-125	-1.1
VKTR	530	10	1.9

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	168	BMRI	86
TPIA	110	MAPI	83
BBRI	59	AMMN	78
BUVA	56	BREN	42
RAJA	20	TLKM	41

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	17,995	41.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	14.0	0.1	0.4
EIDO	11.8	0.4	3.1

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	53,056	156	0.29
S&P 500	7,537	54	0.72
Euro Stoxx	6,398	-15	-0.23
MSCI World	4,865	23	0.47
STI	5,260	16	0.30
Hang Seng	22,881	-174	-0.75
Nikkei	69,737.69	-6.4	-0.01

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	71.99	-0.1	-0.18
Coal (ICE)	128.25	-0.8	-0.58
CPO Malay	4,550.00	70.0	1.56
Gold	4,165.23	-11.7	-0.28
Nickel	16,322.81	-12.8	-0.08
Tin	52,628.00	436.0	0.83

*last price per closing date

Highlights

- **BIRD** : [Pendiri Tambah Kepemilikan Saham Jelang Dividen](#)
- **MTEL** : [Cum Dividend pada 8 Juli](#)
- **AADI** : [Anak Usaha Raih Peringkat idAA untuk Obligasi](#)

Market

IHSG Diperkirakan Bergerak Sideways Hari Ini

Pasar AS ditutup menguat pada Senin (Jul 06): Dow +0.29%, S&P 500 +0.72%, dan Nasdaq +1.12%. Dow naik 150 poin dan ditutup di atas 53,000 untuk pertama kalinya, sementara Nasdaq menguat seiring rebound saham chip. Yield U.S. Treasury 10 tahun turun 0.31% ke 4.469%, sementara U.S. Dollar Index melemah 0.00% ke 100.85.

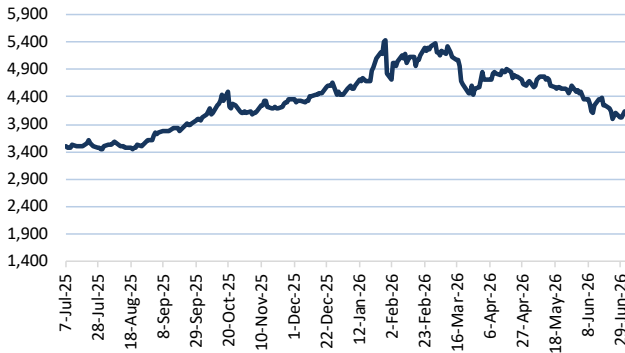
Pasar komoditas juga ditutup mayoritas melemah pada Senin (Jul 06): WTI turun 0.20% ke USD 68.55/bbl, Brent turun 0.18% ke USD 71.99/bbl, batu bara turun 0.58% ke USD 128.25/ton, CPO naik 1.56% ke MYR 4,550/ton, dan emas turun 0.28% ke USD 4,165/oz.

Pasar Asia ditutup melemah pada Senin (Jul 06): Hang Seng turun 0.75%, Nikkei turun 0.01%, dan Shanghai turun 0.06%. IHSG naik 0.69% ke 5,916.07, dengan foreign net sell sebesar IDR 190.8 miliar, terdiri dari net sell IDR 163.0 miliar di pasar reguler dan net sell IDR 27.8 miliar di pasar negosiasi. Foreign net sell terbesar di pasar reguler tercatat pada BMRI (IDR 85.9 miliar), MAPI (IDR 82.7 miliar), dan AMMN (IDR 78.1 miliar), sementara foreign net buy terbesar tercatat pada BBCA (IDR 168.1 miliar), TPIA (IDR 110.0 miliar), dan BBRI (IDR 59.0 miliar). Top leading movers adalah BBCA, AMMN, dan DCII, sementara top lagging movers adalah SMMA, BRPT, dan BYAN.

Pagi ini, KOSPI (-3.60%) dan Nikkei (-0.12%) dibuka melemah. Hari ini, kami memperkirakan IHSG bergerak sideways di tengah sentimen yang mixed dari pasar global dan regional.

COMMODITIES

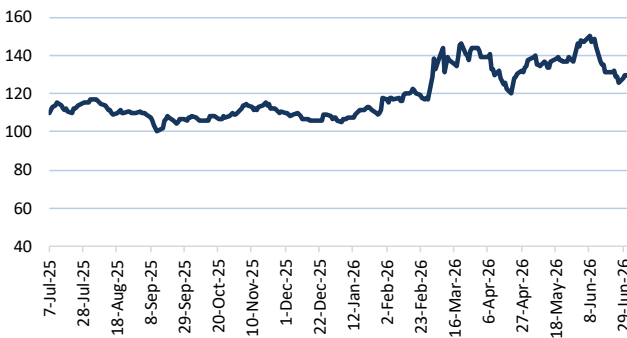
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



BIRD: Pendiri Tambah Kepemilikan Saham Jelang Dividen

Pendiri Blue Bird, Purnomo Prawiro, membeli 52,56 juta saham BIRD pada 15 Juni 2026 dengan harga Rp1.490 per saham, senilai sekitar Rp78,3 miliar. Kepemilikannya meningkat dari 12,08% menjadi 14,18%, dengan tujuan investasi. Berdasarkan kepemilikan terbaru, Purnomo diperkirakan akan menerima dividen sekitar Rp58,9 miliar dari pembagian dividen FY2025 sebesar Rp166 per saham, yang akan dibayarkan pada 10 Juli 2026. Langkah ini menunjukkan kepercayaan manajemen terhadap prospek jangka panjang perseroan. **(Emiten News)**

MTEL: Cum Dividend pada 8 Juli

PT Dayamitra Telekomunikasi Tbk (MTEL) menetapkan cum dividend pada 8 Juli 2026 untuk pembagian dividen tunai tahun buku 2025 sebesar Rp2,08 triliun atau Rp25,6 per saham, dengan pembayaran dijadwalkan pada 31 Juli 2026. Dividen tersebut merepresentasikan payout ratio 98%, sejalan dengan laba bersih 2025 sebesar Rp2,12 triliun. Ini menjadi tahun kedua berturut turut MTEL membagikan dividen dengan payout ratio 98%, mencerminkan komitmen perseroan dalam memberikan imbal hasil kepada pemegang saham sembari tetap mendukung investasi untuk pertumbuhan jangka panjang. **(Emiten News)**

AADI: Anak Usaha Raih Peringkat idAA untuk Obligasi

PT Adaro Indonesia, anak usaha PT Adaro Andalan Indonesia Tbk (AADI), memperoleh peringkat idAA dengan prospek Stabil dari Pefindo untuk rencana penerbitan Obligasi I Tahun 2026 senilai Rp2 triliun. Dana hasil penerbitan obligasi akan digunakan untuk mendukung kebutuhan modal kerja. Peringkat tersebut didukung oleh posisi Adaro Indonesia sebagai salah satu produsen batu bara termal terbesar di Indonesia, biaya produksi yang kompetitif, serta profil keuangan yang kuat, meski tetap dibatasi oleh tingginya eksposur terhadap bisnis batu bara termal. **(Emiten News)**

Stock	Rec.	JCI Wgt (%)	Last Price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
Banks												
BBCA	BUY	9.2	6,125	8,600	8,300	40.4	13.2	12.1	2.6	2.4	19.8	19.5
BBRI	BUY	6.9	2,790	4,400	3,790	57.7	7.3	6.7	1.3	1.3	18.0	19.0
BMRI	BUY	5.6	4,030	5,500	5,453	36.5	7.4	6.9	1.3	1.2	16.8	16.7
BBNI	BUY	1.8	3,280	5,100	4,457	55.5	6.0	5.7	0.7	0.7	11.8	11.9
BRIS	BUY	0.3	1,835	2,950	2,807	60.8	11.3	10.3	1.6	1.4	14.5	14.1
BBTN	BUY	0.2	1,165	1,600	1,570	37.3	4.0	3.3	0.4	0.3	8.9	9.7
PNBN	BUY	0.1	875	1,700	N/A	94.3	7.1	6.3	0.4	0.4	5.8	6.3
BINA	S.BUY	0.2	3,690	7,000	N/A	89.7	615.0	160.4	6.1	5.9	1.0	3.7
BBKP	S.BUY	0.1	51	100	N/A	96.1	25.5	10.2	1.5	1.3	5.7	12.4
BCIC	S.BUY	0.0	120	270	N/A	125.0	12.0	10.0	0.5	0.5	4.5	5.1
Average							70.9	23.2	1.6	1.5	10.7	11.8
Digital Bank												
ARTO	BUY	0.1	950	2,700	1,942	184.2	50.0	27.1	1.5	1.5	3.0	5.4
Average							50.0	27.1	1.5	1.5	3.0	5.4
Conglomerate												
DSSA	S.BUY	1.2	815	150,000	990	18304.9	1.1	1.1	0.2	0.2	16.9	15.3
Average							1.1	1.1	0.2	0.2	16.9	15.3
Consumer (Staples)												
ICBP	BUY	0.6	6,925	14,000	9,764	102.2	8.7	8.2	1.4	1.3	18.2	16.4
KLBF	BUY	0.5	750	1,600	1,244	113.3	10.0	9.2	1.4	1.3	14.8	14.9
TGKA	BUY	0.0	4,830	7,400	N/A	53.2	12.0	10.7	1.8	1.7	15.2	16.0
SIDO	BUY	0.1	368	650	534	76.6	9.2	8.5	3.1	3.0	34.0	36.1
UNVR	BUY	0.4	1,770	3,000	2,075	69.5	15.3	14.3	30.5	24.8	331.4	190.8
Average							11.0	10.2	7.6	6.4	82.7	54.8
Healthcare												
MIKA	BUY	0.2	1,705	3,130	3,062	83.6	18.0	16.0	3.4	3.0	19.4	19.6
PRAY	S. BUY	0.0	680	1,200	N/A	76.5	54.0	33.5	2.9	2.6	5.3	7.9
OMED	N. RATED	0.0	198	220	283	11.1	15.5	13.5	2.0	1.8	13.2	13.3
HEAL	BUY	0.2	885	1,800	1,450	103.4	30.1	24.9	2.6	2.4	9.4	10.1
SRAJ	S. BUY	0.9	15,025	13,150	N/A	-12.5	n/a	n/a	123.9	128.8	-5.8	-3.9
Average							29.4	22.0	27.0	27.7	8.3	19.6
Agriculture												
DGWG	BUY	0.0	304	550	480	80.9	8.4	6.8	1.4	1.2	16.8	17.1
Average							8.4	6.8	1.4	1.2	16.8	17.1
Poultry												
JPFA	BUY	0.4	2,000	2,400	3,200	20.0	7.2	6.4	1.2	1.1	16.9	16.5
Average							7.2	6.4	1.2	1.1	16.9	16.5
Energy												
TOBA	BUY	0.0	386	2,100	N/A	444.0	0.0	3.6	3.1	2.7	-143.7	76.4
Average							0.0	3.6	3.1	2.7	-143.7	76.4
Retail												
AMRT	BUY	0.9	1,395	4,000	2,243	186.7	13.2	11.1	3.1	2.6	23.1	23.7
ACES	BUY	0.1	334	680	484	103.6	8.7	6.8	0.9	0.8	10.1	12.6
MIDI	BUY	0.1	272	580	519	113.2	13.2	11.8	2.0	1.7	14.8	14.7
ASLC	BUY	0.0	59	135	65	128.8	18.4	14.8	0.9	0.9	5.2	6.0
FAST	S. BUY	0.0	268	1,000	N/A	273.1	n/a	n/a	21.7	24.4	-310.1	-56.2
DOSS	BUY	0.0	133	220	N/A	65.4	9.4	8.8	1.2	1.1	13.8	13.3
Average							12.6	9.9	5.0	5.3	-40.5	2.4
Media												
SCMA	HOLD	0.1	210	200	430	(4.8)	23.3	19.1	1.8	1.7	7.6	9.0
FILM	S. BUY	0.2	1,690	13,500	N/A	698.8	n/a	87.6	5.1	5.1	-2.7	5.8
CNMA	BUY	0.0	88	200	155	127.3	8.8	7.7	1.5	1.4	17.1	18.7
NETV	BUY	0.0	50	170	100	240.0	n/a	298.4	3.8	3.8	-31.3	1.3
Average							16.1	103.2	3.1	3.0	-2.3	8.7

Stock	Rec.	JCI Wgt (%)	Last Price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
Telco												
TLKM	HOLD	3.9	2,480	3,700	3,544	49.2	11.6	10.9	1.7	1.7	14.8	15.5
<i>Average</i>							11.6	10.9	1.7	1.7	14.8	15.5
Telco Infra												
TOWR	BUY	0.3	372	1,030	734	176.9	5.9	5.9	0.8	0.7	13.7	12.4
INET	BUY	0.1	200	1,350			73.4	17.9	1.3	1.2	1.7	6.6
WIFI	BUY	0.1	1,725	5,200	4,095	201.4	18.6	13.7	1.1	1.0	6.0	7.5
<i>Average</i>							32.6	12.5	1.1	1.0	7.1	8.8
Auto												
ASII	BUY	3.3	4,780	5,800	6,702	21.3	5.9	5.7	0.8	0.8	14.3	13.7
DRMA	HOLD	0.0	885	950	1,263	7.3	7.2	6.5	1.5	1.3	21.4	20.3
<i>Average</i>							6.5	6.1	1.2	1.1	17.9	17.0
Mining Contracting												
UNTR	BUY	1.2	23,800	30,850	31,493	29.6	5420.2	5161.6	857.6	783.7	15.8	15.2
DEWA	BUY	0.3	318	350	741	10.1	49.7	17.5	3.6	3.0	7.3	17.2
TINS	BUY	0.3	3,420	5,000	4,704	46.2	28.0	10.1	3.2	2.5	11.3	24.5
<i>Average</i>							1832.6	1729.7	288.1	263.1	11.5	19.0
Property												
MKPI	BUY	0.1	20,900	32,000	32,000	53.1	17.3	15.5	2.6	2.4	14.8	15.5
GOLF	BUY	0.0	171	275	N/A	60.8	34.2	26.7	0.4	0.4	1.2	1.5
BKSL	BUY	0.1	61	200	N/A	227.9	15.1	11.9	0.6	0.6	4.3	5.1
<i>Average</i>							22.2	18.0	1.2	1.1	6.7	7.3
Transportation												
BIRD	BUY	0.0	1,515	2,900	2,163	91.4	5.8	4.9	0.6	0.6	10.2	11.3
<i>Average</i>							14.0	11.5	0.9	0.8	10.2	11.3
Industrial Estate												
SSIA	BUY	0.1	1,505	4,000	2,076	165.8	23.4	13.2	1.2	1.1	5.2	8.5
<i>Average</i>							23.4	13.2	1.2	1.1	5.2	8.5
Oil and Gas												
AKRA	BUY	0.3	1,300	1,500	1,693	15.4	10.3	9.3	2.2	2.1	21.0	22.2
ENRG	BUY	0.5	1,125	650	1,937	-42.2	21.1	19.1	2.1	1.9	9.7	10.1
MEDC	BUY	0.2	1,110	2,200	2,137	98.2	0.4	10.4	0.7	0.7	172.8	6.8
RATU	Spec. BUY	0.2	5,500	20,000	N/A	263.6	52.9	48.2	23.7	19.2	44.8	39.9
RAJA	BUY	0.1	4,130	7,000	7,900	69.5	37.2	33.3	5.5	5.0	14.8	15.0
PTRO	Spec. BUY	0.4	3,950	17,000	8,000	330.4	239.7	64.8	9.1	7.9	3.8	12.1
<i>Average</i>							60.3	30.9	7.2	6.1	44.5	17.7
Metal												
BRMS	BUY	1.3	525	550	1,035	4.8	83.3	40.1	4.2	4.1	5.1	10.3
NCKL	BUY	0.3	845	1,300	1,443	53.8	6.9	5.9	1.2	1.0	17.7	16.8
ANTM	BUY	1.0	2,940	4,600	4,694	56.5	10.1	9.0	1.9	1.7	19.0	18.7
MDKA	BUY	1.2	2,710	2,700	3,984	-0.4	n/a	21.5	1.3	1.1	-0.3	5.2
AMMN	BUY	2.5	3,450	10,000	6,450	189.9	n/a	36.3	3.2	2.9	-0.9	8.0
<i>Average</i>							33.5	22.6	2.4	5.3	8.1	11.8
Coal												
ADRO	BUY	0.7	2,300	3,400	3,165	47.8	11.4	9.1	1.0	19.5	9.2	214.3
BUMI	BUY	0.9	141	300	290	112.8	70.5	28.2	1.1	1.0	1.5	3.7
<i>Average</i>							40.9	18.6	1.1	10.3	5.4	109.0
Plantations												
TAPG	BUY	0.1	1,560	1,400	2,027	-10.3	9.4	8.7	2.5	2.2	27.0	25.5
NSSS	BUY	0.1	1,250	650	865	-48.0	41.6	29.5	14.3	10.7	34.4	36.2
<i>Average</i>							41.6	29.5	14.3	10.7	31.5	31.2
Technology												
ASSA	BUY	0.0	605	1,200	1,418	98.3	5.3	4.6	1.0	0.9	18.6	19.3
<i>Average</i>							5.3	4.6	1.0	0.9	18.6	19.3
Investment												
SRTG	BUY	0.1	1,560	2,700	2,850	73.1	21.1	15.4	0.4	0.4	1.9	2.6
<i>Average</i>							21.1	15.4	0.4	0.4	1.9	2.6

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,865	22.66	0.47	0.82	2.30	12.37	9.81	19.79	4,885	4,010
U.S. (S&P)	7,537	54.19	0.72	2.49	2.08	14.00	10.11	20.04	7,621	6,201
U.S. (DOW)	53,056	155.84	0.29	2.27	4.30	13.68	10.39	18.35	53,060	43,341
Europe	6,398	(14.67)	(0.23)	2.67	5.54	12.39	10.47	20.97	6,431	5,155
Emerging Market	1,721	(0.11)	(0.01)	(0.09)	0.24	18.72	22.57	39.76	1,809	1,224
FTSE 100	10,652	(27.26)	(0.26)	1.60	2.74	2.93	7.25	20.95	10,935	8,799
CAC 40	8,480	(28.20)	(0.33)	1.34	3.18	6.50	4.05	10.18	8,642	7,505
Dax	25,818	38.58	0.15	4.84	4.28	12.64	5.42	7.25	25,900	21,864
Indonesia	5,916	40.29	0.69	1.64	5.74	(15.13)	(31.58)	(14.27)	9,174	5,318
Japan	69,626	(111.80)	(0.16)	(0.62)	4.56	30.31	38.31	75.88	72,832	39,289
Australia	8,824	(7.17)	(0.08)	0.51	2.30	1.09	1.26	2.73	9,201	8,262
Korea	7,847	(204.41)	(2.54)	(7.43)	(3.84)	42.81	86.20	156.48	9,386	3,033
Singapore	5,260	15.52	0.30	0.98	4.16	6.09	13.21	30.46	5,261	4,012
Malaysia	1,684	4.48	0.27	1.06	(0.58)	0.40	0.20	9.50	1,771	1,510
Hong Kong	23,616	266.29	1.14	4.17	(5.39)	(5.97)	(7.86)	(1.25)	28,056	22,518
China	4,041	(2.41)	(0.06)	(0.80)	0.34	4.15	1.82	16.38	4,259	3,463
Taiwan	46,556	(224.23)	(0.48)	3.46	3.30	40.10	60.74	107.57	48,219	22,190
Thailand	1,617	5.60	0.35	2.48	2.17	10.41	28.36	43.98	1,621	1,107
Philippines	6,224	35.96	0.58	1.48	4.81	4.47	2.83	(3.13)	6,674	5,584

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	144.90				(0.89)	(4.61)	(7.40)	(4.98)	156.47	144.90
Inflation Rate (yoy, %)	3.34								4.76	2.31
Gov Bond Yld (10yr, %)	7.13							8.37	7.51	5.94
US Fed Rate (%)	3.75								4.50	3.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	17,995	41.00	(0.23)	(0.82)	1.02	(5.32)	(7.25)	(9.81)	18,190	16,090
Japan	162.17	0.08	(0.05)	0.23	(1.24)	(1.57)	(3.37)	(9.94)	162.84	145.49
UK	1.34	0.00	0.01	1.00	0.40	0.78	(0.60)	(1.53)	1.39	1.30
Euro	1.14	(0.00)	(0.01)	0.16	(0.82)	(1.34)	(2.61)	(2.30)	1.21	1.13
China	6.79	0.02	(0.23)	0.03	(0.16)	1.28	2.85	5.62	7.21	6.76

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	72.30	0.31	0.43	(0.85)	(22.33)	(33.83)	18.82	3.91	126.41	58.72
CPO	4,540	17.00	0.38	1.48	0.31	(4.02)	13.56	11.77	4,888	3,883
Coal	128.25	(0.75)	(0.58)	0.43	(13.05)	(7.93)	19.30	15.70	151.75	100.10
Tin	53,064	436.00	0.83	5.34	0.24	14.67	30.84	57.45	59,040	32,515
Nickel	16,422	(2.00)	(0.01)	0.68	(11.62)	(3.89)	(1.35)	7.40	20,000	14,235
Copper	13,404	37.00	0.28	0.94	(0.86)	8.45	7.89	35.88	14,528	9,554
Gold	4,159	(6.08)	(0.15)	3.77	(3.95)	(11.63)	(3.71)	24.66	5,595	3,268
Silver	61.97	(0.08)	(0.12)	5.76	(9.12)	(15.11)	(13.52)	68.55	122	36

Source: Bloomberg, SSI Research

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