

Market Activity

Thursday, 25 Jun 2026

| | | | |
|-----------------------|---|----------------|--------------|
| Market Index | : | 5,999.0 | |
| Index Movement | : | +115.2 | 1.96% |
| Market Volume | : | 20,456 | Mn shrs |
| Market Value | : | 12,989 | Bn rupiah |

| | Last Close | Changes | |
|--|---------------|---------|---|
| | | +/- | % |

Leading Movers

| | | | |
|------|-------|-------|------|
| MORA | 7,850 | 1,100 | 16.3 |
| ASII | 4,920 | 280 | 6.0 |
| BBCA | 6,025 | 100 | 1.7 |
| BBRI | 2,850 | 40 | 1.4 |

Lagging Movers

| | | | |
|------|-------|-----|------|
| AMMN | 3,430 | -30 | -0.9 |
| BRMS | 545 | -5 | -0.9 |
| ADMR | 1,395 | -45 | -3.1 |
| PTBA | 2,370 | -50 | -2.1 |

Foreign Net Buy / Sell (Regular Market)

| Net Buy (IDR bn) | | Net Sell (IDR bn) | |
|------------------|----|-------------------|-----|
| NATO | 85 | BMRI | 224 |
| DSSA | 81 | BBRI | 93 |
| TPIA | 65 | KLBF | 44 |
| BANK | 54 | AMMN | 40 |
| ASII | 48 | JSMR | 40 |

Money Market

| | Last Close | Changes | |
|-----------|---------------|---------|------|
| | | +/- | % |
| USD/IDR | 17,925 | -18.0 | 0.1 |
| JIBOR O/N | 5.9 | 0.0 | -0.3 |

Dual Listing Securities

| | Last Close | Changes | |
|------|---------------|---------|------|
| | | +/- | % |
| TLKM | 14.2 | 0.0 | -0.3 |
| EIDO | 11.9 | 0.2 | 1.6 |

Global Indices

| | Last Close | Changes | |
|------------|---------------|---------|-------|
| | | +/- | % |
| DJIA | 51,921 | 72 | 0.14 |
| S&P 500 | 7,357 | -1 | -0.01 |
| Euro Stoxx | 6,268 | 53 | 0.85 |
| MSCI World | 4,754 | 10 | 0.21 |
| STI | 5,219 | 3 | 0.06 |
| Hang Seng | 23,077 | -335 | -1.43 |
| Nikkei | 72,366.34 | 3,191.4 | 4.61 |

Commodities*

| | Last Close | Changes | |
|------------|---------------|---------|-------|
| | | +/- | % |
| Brent Oil | 75.26 | 1.5 | 2.06 |
| Coal (ICE) | 128.50 | -0.6 | -0.43 |
| CPO Malay | 4,557.00 | -76.0 | -1.64 |
| Gold | 4,026.73 | 27.3 | 0.68 |
| Nickel | 16,669.62 | 4.7 | 0.03 |
| Tin | 49,681.00 | 702.0 | 1.41 |

*last price per closing date

Highlights

- **INET** : [Perkuat Bisnis Kabel Laut dan Konektivitas Regional](#)
- **TKIM** : [Bagikan Dividen Tunai FY25](#)
- **PANI** : [Kantongi IDR 498 Miliar dari Private Placement](#)
- **INKP** : [Bagikan Dividen Tunai FY25](#)

Market

IHSG Diperkirakan Turun Hari Ini

Pasar AS ditutup sebagian besar melemah pada Kamis (25 Jun): Dow +0.14%, S&P 500 -0.01%, dan Nasdaq -0.46%. Pelemahan ini didorong oleh profit-taking pada mega-cap tech dan saham AI yang mengimbangi kuatnya kinerja sektor semikonduktor, dengan kekhawatiran inflasi yang membuat ekspektasi kebijakan The Fed tetap ketat. Imbal hasil U.S. 10-year Treasury naik +0.0 bps ke 4.392%, sementara U.S. Dollar Index turun 0.18% ke 101.43.

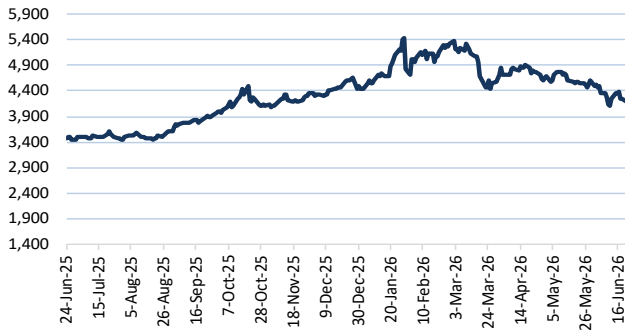
Pasar komoditas ditutup sebagian besar menguat pada Kamis (25 Jun): WTI crude naik 2.25% ke USD 71.92/bbl, Brent crude naik 2.06% ke USD 75.26/bbl, coal turun 0.43% ke USD 128.50/ton, CPO turun 1.64% ke MYR 4,557/ton, dan gold naik 0.68% ke USD 4,027/oz.

Pasar Asia ditutup sebagian besar menguat pada Kamis (25 Jun): Hang Seng turun 1.43%, Nikkei naik 4.61%, dan Shanghai naik 0.23%. JCI naik 1.96% ke 5,999.04, dengan foreign net sell sebesar IDR 298.8 billion; IDR -201 billion di pasar reguler, dan IDR -97.8 billion di pasar negosiasi. Outflow asing terbesar di pasar reguler tercatat di BMRI (IDR 224.1 billion), diikuti BBRI (IDR 93.2 billion), dan KLBF (IDR 43.5 billion). Inflow asing terbesar di pasar reguler tercatat di NATO (IDR 84.7 billion), diikuti DSSA (IDR 80.7 billion), dan TPIA (IDR 64.7 billion). Top leading movers adalah MORA, ASII, BBCA, sementara top lagging movers adalah AMMN, BRMS, ADMR.

Pagi ini, KOSPI (-2.04%) dan Nikkei (-1.42%) dibuka melemah. Hari ini, kami memperkirakan JCI akan turun di tengah sentimen negatif dari pasar global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



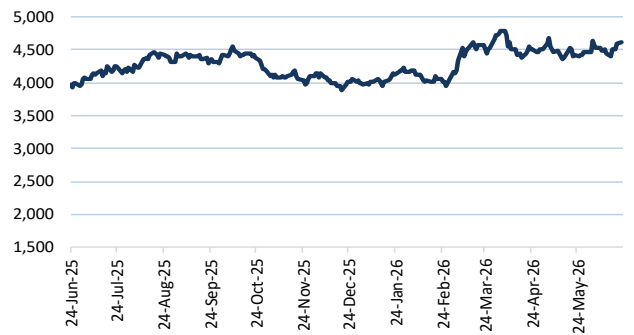
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



INET: Perkuat Bisnis Kabel Laut dan Konektivitas Regional

PT Sinergi Inti Andalan Prima Tbk. (INET) menandatangani MoU dengan FiberHome Technologies Indonesia untuk mengembangkan infrastruktur kabel laut dan jaringan konektivitas antarpulau, termasuk partisipasi dalam proyek ASEAN Fiber Connect System (AFC System). Kerja sama ini mencakup pembangunan percabangan kabel laut ke Pontianak, penguatan jaringan domestik, serta dukungan instalasi dan pemeliharaan kabel bawah laut. Melalui kolaborasi tersebut, INET berharap dapat memperluas kapasitas jaringan internasional sekaligus memperkuat posisi Indonesia sebagai hub konektivitas regional, sementara rincian nilai investasi akan diumumkan setelah perjanjian definitif ditandatangani.

(Kontan)

TKIM: Bagikan Dividen Tunai FY25

PT Pabrik Kertas Tjiwi Kimia Tbk. (TKIM) menyetujui pembagian dividen tunai sebesar IDR 93.39 miliar dari kinerja FY25. Dengan keputusan tersebut, pemegang saham akan menerima dividen sebesar IDR 30 per saham, yang setara dengan 1.90% dari laba bersih FY25 sebesar USD 275.80 juta. Perseroan tetap mempertahankan posisi keuangan yang kuat dengan saldo laba ditahan mencapai USD 2.17 miliar, memberikan ruang yang memadai untuk mendukung kebutuhan operasional dan pengembangan bisnis ke depan.

Jadwal penting dividen:

- *Cum dividen pasar reguler & negosiasi: 1 Juli 2026*
- *Recording date: 3 Juli 2026*
- *Pembayaran dividen: 24 Juli 2026 (IDX)*

PANI: Kantongi IDR 498 Miliar dari Private Placement

PT Pantai Indah Kapuk Dua Tbk. (PANI) telah menyelesaikan pelaksanaan PMTHMETD IV atau private placement dengan menghimpun dana sebesar IDR498 miliar melalui penerbitan 72.48 juta saham baru pada harga pelaksanaan IDR 6,875 per saham. Saham baru tersebut diserap oleh dua investor, yakni PT Victoria Jaya Abadi dan Providentia Wealth Management Ltd. Dana hasil aksi korporasi ini akan digunakan untuk memperkuat struktur permodalan serta mendukung kebutuhan pendanaan entitas anak, termasuk PT Panorama Eka Tunggal dan PT Karunia Utama Selaras. Pasca transaksi, jumlah saham ditempatkan dan disetor penuh PANI meningkat menjadi 18.19 miliar saham. (IDX)

INKP: Bagikan Dividen Tunai FY25

PT Indah Kiat Pulp & Paper Tbk. (INKP) menyetujui pembagian dividen tunai sebesar IDR 410.32 miliar atau IDR 75 per saham dari kinerja FY25. Perseroan membukukan laba bersih sebesar USD 453.35 juta, dengan sebagian laba dialokasikan sebagai dana cadangan dan sisanya ditetapkan sebagai laba ditahan untuk mendukung pengembangan usaha ke depan.

Jadwal penting dividen:

- *Cum dividen pasar reguler & negosiasi: 1 Juli 2026*
- *Recording date: 3 Juli 2026*
- *Pembayaran dividen: 24 Juli 2026 (IDX)*

| Stock | Rec. | JCI Wgt (%) | Last Price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---------------------------|----------|-------------|------------------|--------------|---------------|----------------|-------------|--------------|-------------|-------------|---------------|-------------|
| Banks | | | | | | | | | | | | |
| BBCA | BUY | 9.5 | 6,025 | 8,600 | 8,547 | 42.7 | 13.0 | 11.9 | 2.6 | 2.3 | 19.8 | 19.5 |
| BBRI | BUY | 7.5 | 2,850 | 4,400 | 3,973 | 54.4 | 7.5 | 6.8 | 1.3 | 1.3 | 18.0 | 19.0 |
| BMRI | BUY | 5.2 | 4,000 | 5,500 | 5,540 | 37.5 | 7.4 | 6.9 | 1.2 | 1.1 | 16.8 | 16.7 |
| BBNI | BUY | 1.8 | 3,350 | 5,100 | 4,645 | 52.2 | 6.1 | 5.8 | 0.7 | 0.7 | 11.8 | 11.9 |
| BRIS | BUY | 0.3 | 1,785 | 2,950 | 2,854 | 65.3 | 11.0 | 10.0 | 1.6 | 1.4 | 14.5 | 14.1 |
| BBTN | BUY | 0.2 | 1,120 | 1,600 | 1,581 | 42.9 | 3.8 | 3.2 | 0.3 | 0.3 | 8.9 | 9.7 |
| PNBN | BUY | 0.1 | 925 | 1,700 | N/A | 83.8 | 7.5 | 6.7 | 0.4 | 0.4 | 5.8 | 6.3 |
| BINA | S.BUY | 0.2 | 3,550 | 7,000 | N/A | 97.2 | 591.7 | 154.3 | 5.9 | 5.7 | 1.0 | 3.7 |
| BBKP | S.BUY | 0.1 | 53 | 100 | N/A | 88.7 | 26.5 | 10.6 | 1.5 | 1.3 | 5.7 | 12.4 |
| BCIC | S.BUY | 0.0 | 138 | 270 | N/A | 95.7 | 13.8 | 11.5 | 0.6 | 0.6 | 4.5 | 5.1 |
| Average | | | | | | | 68.8 | 22.8 | 1.6 | 1.5 | 10.7 | 11.8 |
| Digital Bank | | | | | | | | | | | | |
| ARTO | BUY | 0.1 | 920 | 2,700 | 1,948 | 193.5 | 48.4 | 26.3 | 1.4 | 1.4 | 3.0 | 5.4 |
| Average | | | | | | | 48.4 | 26.3 | 1.4 | 1.4 | 3.0 | 5.4 |
| Conglomerate | | | | | | | | | | | | |
| DSSA | S.BUY | 1.2 | 830 | 150,000 | 990 | 17972.3 | 1.2 | 1.1 | 0.2 | 0.2 | 16.9 | 15.3 |
| Average | | | | | | | 1.2 | 1.1 | 0.2 | 0.2 | 16.9 | 15.3 |
| Consumer (Staples) | | | | | | | | | | | | |
| ICBP | BUY | 0.6 | 6,725 | 14,000 | 9,993 | 108.2 | 8.4 | 8.0 | 1.4 | 1.3 | 18.2 | 16.4 |
| KLBF | BUY | 0.5 | 780 | 1,600 | 1,267 | 105.1 | 10.4 | 9.5 | 1.5 | 1.4 | 14.8 | 14.9 |
| TGKA | BUY | 0.0 | 4,890 | 7,400 | N/A | 51.3 | 12.1 | 10.8 | 1.8 | 1.7 | 15.2 | 16.0 |
| SIDO | BUY | 0.1 | 374 | 650 | 549 | 73.8 | 9.4 | 8.6 | 3.2 | 3.0 | 34.0 | 36.1 |
| UNVR | BUY | 0.3 | 1,735 | 3,000 | 2,077 | 72.9 | 15.0 | 14.1 | 29.9 | 24.4 | 331.4 | 190.8 |
| Average | | | | | | | 11.1 | 10.2 | 7.5 | 6.4 | 82.7 | 54.8 |
| Healthcare | | | | | | | | | | | | |
| MIKA | BUY | 0.2 | 1,735 | 3,130 | 3,062 | 80.4 | 18.3 | 16.3 | 3.4 | 3.1 | 19.4 | 19.6 |
| PRAY | S. BUY | 0.0 | 680 | 1,200 | N/A | 76.5 | 54.0 | 33.5 | 2.9 | 2.6 | 5.3 | 7.9 |
| OMED | N. RATED | 0.0 | 218 | 220 | 283 | 0.9 | 17.0 | 14.8 | 2.3 | 2.0 | 13.2 | 13.3 |
| HEAL | BUY | 0.3 | 880 | 1,800 | 1,487 | 104.5 | 29.9 | 24.7 | 2.6 | 2.4 | 9.4 | 10.1 |
| SRAJ | S. BUY | 0.8 | 15,025 | 13,150 | N/A | -12.5 | n/a | n/a | 123.9 | 128.8 | -5.8 | -3.9 |
| Average | | | | | | | 29.8 | 22.3 | 27.0 | 27.8 | 8.3 | 19.6 |
| Agriculture | | | | | | | | | | | | |
| DGWG | BUY | 0.0 | 286 | 550 | 480 | 92.3 | 7.9 | 6.4 | 1.3 | 1.1 | 16.8 | 17.1 |
| Average | | | | | | | 7.9 | 6.4 | 1.3 | 1.1 | 16.8 | 17.1 |
| Poultry | | | | | | | | | | | | |
| JPFA | BUY | 0.4 | 2,010 | 2,400 | 3,217 | 19.4 | 7.3 | 6.5 | 1.2 | 1.1 | 16.9 | 16.5 |
| Average | | | | | | | 7.3 | 6.5 | 1.2 | 1.1 | 16.9 | 16.5 |
| Energy | | | | | | | | | | | | |
| TOBA | BUY | 0.0 | 396 | 2,100 | N/A | 430.3 | 0.0 | 3.7 | 3.2 | 2.8 | -143.7 | 76.4 |
| Average | | | | | | | 0.0 | 3.7 | 3.2 | 2.8 | -143.7 | 76.4 |
| Retail | | | | | | | | | | | | |
| AMRT | BUY | 0.9 | 1,450 | 4,000 | 2,278 | 175.9 | 13.7 | 11.6 | 3.2 | 2.7 | 23.1 | 23.7 |
| ACES | BUY | 0.1 | 338 | 680 | 489 | 101.2 | 8.8 | 6.9 | 0.9 | 0.8 | 10.1 | 12.6 |
| MIDI | BUY | 0.1 | 282 | 580 | 515 | 105.7 | 13.7 | 12.3 | 2.0 | 1.8 | 14.8 | 14.7 |
| ASLC | BUY | 0.0 | 60 | 135 | 65 | 125.0 | 18.8 | 15.0 | 1.0 | 0.9 | 5.2 | 6.0 |
| FAST | S. BUY | 0.0 | 228 | 1,000 | N/A | 338.6 | n/a | n/a | 18.5 | 20.8 | -310.1 | -56.2 |
| DOSS | BUY | 0.0 | 139 | 220 | N/A | 58.3 | 9.8 | 9.2 | 1.3 | 1.2 | 13.8 | 13.3 |
| Average | | | | | | | 13.0 | 10.3 | 4.5 | 4.7 | -40.5 | 2.4 |
| Media | | | | | | | | | | | | |
| SCMA | HOLD | 0.1 | 216 | 200 | 415 | (7.4) | 24.0 | 19.6 | 1.8 | 1.8 | 7.6 | 9.0 |
| FILM | S. BUY | 0.2 | 1,735 | 13,500 | N/A | 678.1 | n/a | 89.9 | 5.3 | 5.2 | -2.7 | 5.8 |
| CNMA | BUY | 0.0 | 84 | 200 | 159 | 138.1 | 8.4 | 7.3 | 1.4 | 1.4 | 17.1 | 18.7 |
| NETV | BUY | 0.0 | 52 | 170 | 100 | 226.9 | n/a | 310.3 | 4.0 | 3.9 | -31.3 | 1.3 |
| Average | | | | | | | 16.2 | 106.8 | 3.1 | 3.1 | -2.3 | 8.7 |

| Stock | Rec. | JCI Wgt (%) | Last Price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---------------------------|-----------|-------------|------------------|--------------|---------------|----------------|---------------|---------------|--------------|--------------|-------------|--------------|
| Telco | | | | | | | | | | | | |
| TLKM | HOLD | 4.4 | 2,500 | 3,700 | 3,544 | 48.0 | 11.7 | 11.0 | 1.7 | 1.7 | 14.8 | 15.5 |
| <i>Average</i> | | | | | | | 11.7 | 11.0 | 1.7 | 1.7 | 14.8 | 15.5 |
| Telco Infra | | | | | | | | | | | | |
| TOWR | BUY | 0.3 | 390 | 1,030 | 741 | 164.1 | 6.2 | 6.2 | 0.8 | 0.8 | 13.7 | 12.4 |
| INET | BUY | 0.1 | 210 | 1,350 | | | 77.1 | 18.8 | 1.3 | 1.2 | 1.7 | 6.6 |
| WIFI | BUY | 0.1 | 1,655 | 5,200 | 4,349 | 214.2 | 17.8 | 13.2 | 1.1 | 1.0 | 6.0 | 7.5 |
| <i>Average</i> | | | | | | | 33.7 | 12.7 | 1.1 | 1.0 | 7.1 | 8.8 |
| Auto | | | | | | | | | | | | |
| ASII | BUY | 3.3 | 4,920 | 5,800 | 6,716 | 17.9 | 6.0 | 5.9 | 0.9 | 0.8 | 14.3 | 13.7 |
| DRMA | HOLD | 0.0 | 900 | 950 | 1,317 | 5.6 | 7.3 | 6.7 | 1.6 | 1.4 | 21.4 | 20.3 |
| <i>Average</i> | | | | | | | 6.7 | 6.3 | 1.2 | 1.1 | 17.9 | 17.0 |
| Mining Contracting | | | | | | | | | | | | |
| UNTR | BUY | 0.9 | 22,500 | 30,850 | 31,660 | 37.1 | 5124.1 | 4879.6 | 810.8 | 740.9 | 15.8 | 15.2 |
| DEWA | BUY | 0.3 | 326 | 350 | 764 | 7.4 | 50.9 | 17.9 | 3.7 | 3.1 | 7.3 | 17.2 |
| TINS | BUY | 0.4 | 3,640 | 5,000 | 4,704 | 37.4 | 29.8 | 10.8 | 3.4 | 2.6 | 11.3 | 24.5 |
| <i>Average</i> | | | | | | | 1735.0 | 1636.1 | 272.6 | 248.9 | 11.5 | 19.0 |
| Property | | | | | | | | | | | | |
| MKPI | BUY | 0.1 | 20,825 | 32,000 | 32,000 | 53.7 | 17.2 | 15.4 | 2.5 | 2.4 | 14.8 | 15.5 |
| GOLF | BUY | 0.0 | 168 | 275 | N/A | 63.7 | 33.6 | 26.3 | 0.4 | 0.4 | 1.2 | 1.5 |
| BKSL | BUY | 0.1 | 63 | 200 | N/A | 217.5 | 15.6 | 12.3 | 0.7 | 0.6 | 4.3 | 5.1 |
| <i>Average</i> | | | | | | | 22.1 | 18.0 | 1.2 | 1.1 | 6.7 | 7.3 |
| Transportation | | | | | | | | | | | | |
| BIRD | BUY | 0.0 | 1,690 | 2,900 | 2,204 | 71.6 | 6.5 | 5.5 | 0.7 | 0.6 | 10.2 | 11.3 |
| <i>Average</i> | | | | | | | 14.3 | 11.7 | 0.9 | 0.9 | 10.2 | 11.3 |
| Industrial Estate | | | | | | | | | | | | |
| SSIA | BUY | 0.2 | 1,575 | 4,000 | 2,047 | 154.0 | 24.5 | 13.8 | 1.3 | 1.2 | 5.2 | 8.5 |
| <i>Average</i> | | | | | | | 24.5 | 13.8 | 1.3 | 1.2 | 5.2 | 8.5 |
| Oil and Gas | | | | | | | | | | | | |
| AKRA | BUY | 0.3 | 1,290 | 1,500 | 1,676 | 16.3 | 10.2 | 9.2 | 2.1 | 2.1 | 21.0 | 22.2 |
| ENRG | BUY | 0.5 | 1,165 | 650 | 1,937 | -44.2 | 21.9 | 19.8 | 2.1 | 2.0 | 9.7 | 10.1 |
| MEDC | BUY | 0.2 | 1,065 | 2,200 | 2,149 | 106.6 | 0.4 | 10.0 | 0.7 | 0.7 | 172.8 | 6.8 |
| RATU | Spec. BUY | 0.1 | 4,670 | 20,000 | N/A | 328.3 | 44.9 | 41.0 | 20.1 | 16.3 | 44.8 | 39.9 |
| RAJA | BUY | 0.2 | 3,930 | 7,000 | 7,900 | 78.1 | 35.4 | 31.7 | 5.2 | 4.8 | 14.8 | 15.0 |
| PTRO | Spec. BUY | 0.4 | 4,000 | 17,000 | 7,750 | 325.0 | 242.7 | 65.6 | 9.2 | 8.0 | 3.8 | 12.1 |
| <i>Average</i> | | | | | | | 59.3 | 29.6 | 6.6 | 5.6 | 44.5 | 17.7 |
| Metal | | | | | | | | | | | | |
| BRMS | BUY | 1.4 | 545 | 550 | 1,059 | 0.9 | 86.5 | 41.6 | 4.4 | 4.3 | 5.1 | 10.3 |
| NCKL | BUY | 0.2 | 830 | 1,300 | 1,539 | 56.6 | 6.8 | 5.8 | 1.2 | 1.0 | 17.7 | 16.8 |
| ANTM | BUY | 0.9 | 2,740 | 4,600 | 4,800 | 67.9 | 9.4 | 8.4 | 1.8 | 1.6 | 19.0 | 18.7 |
| MDKA | BUY | 1.3 | 2,900 | 2,700 | 3,979 | -6.9 | n/a | 23.0 | 1.4 | 1.2 | -0.3 | 5.2 |
| AMMN | BUY | 1.7 | 3,430 | 10,000 | 7,075 | 191.5 | n/a | 36.1 | 3.2 | 2.9 | -0.9 | 8.0 |
| <i>Average</i> | | | | | | | 34.2 | 23.0 | 2.4 | 5.3 | 8.1 | 11.8 |
| Coal | | | | | | | | | | | | |
| ADRO | BUY | 0.7 | 2,290 | 3,400 | 3,196 | 48.5 | 11.3 | 9.1 | 1.0 | 19.4 | 9.2 | 214.3 |
| BUMI | BUY | 0.9 | 148 | 300 | 290 | 102.7 | 74.0 | 29.6 | 1.1 | 1.1 | 1.5 | 3.7 |
| <i>Average</i> | | | | | | | 42.7 | 19.3 | 1.1 | 10.2 | 5.4 | 109.0 |
| Plantations | | | | | | | | | | | | |
| TAPG | BUY | 0.1 | 1,510 | 1,400 | 2,049 | -7.3 | 9.1 | 8.4 | 2.5 | 2.1 | 27.0 | 25.5 |
| NSSS | BUY | 0.2 | 1,250 | 650 | 865 | -48.0 | 41.6 | 29.5 | 14.3 | 10.7 | 34.4 | 36.2 |
| <i>Average</i> | | | | | | | 41.6 | 29.5 | 14.3 | 10.7 | 31.5 | 31.2 |
| Technology | | | | | | | | | | | | |
| ASSA | BUY | 0.0 | 640 | 1,200 | 1,418 | 87.5 | 5.6 | 4.8 | 1.0 | 0.9 | 18.6 | 19.3 |
| <i>Average</i> | | | | | | | 5.6 | 4.8 | 1.0 | 0.9 | 18.6 | 19.3 |
| Investment | | | | | | | | | | | | |
| SRTG | BUY | 0.1 | 1,485 | 2,700 | 2,850 | 81.8 | 20.1 | 14.7 | 0.4 | 0.4 | 1.9 | 2.6 |
| <i>Average</i> | | | | | | | 20.1 | 14.7 | 0.4 | 0.4 | 1.9 | 2.6 |

Source: SSI Research, Bloomberg

| Regional Indices | Last Price | Chg (Pts) | | Change (%) | | | | | 1 Year | |
|------------------|------------|-----------|--------|------------|--------|---------|---------|---------|--------|--------|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| World | 4,754 | 9.94 | 0.21 | (1.53) | (1.35) | 10.30 | 7.30 | 20.35 | 4,885 | 3,947 |
| U.S. (S&P) | 7,357 | (0.73) | (0.01) | (0.84) | (1.55) | 11.61 | 7.48 | 20.77 | 7,621 | 6,080 |
| U.S. (DOW) | 51,921 | 71.72 | 0.14 | 0.83 | 2.65 | 11.83 | 8.03 | 20.79 | 52,656 | 42,872 |
| Europe | 6,268 | 52.83 | 0.85 | (0.88) | 2.13 | 10.94 | 8.22 | 19.34 | 6,337 | 5,155 |
| Emerging Market | 1,756 | 25.93 | 1.50 | (1.68) | 2.62 | 19.26 | 25.05 | 43.86 | 1,809 | 1,212 |
| FTSE 100 | 10,530 | 68.26 | 0.65 | 1.25 | 0.37 | 5.59 | 6.03 | 20.54 | 10,935 | 8,708 |
| CAC 40 | 8,432 | 46.12 | 0.55 | (0.43) | 2.10 | 7.46 | 3.46 | 11.56 | 8,642 | 7,505 |
| Dax | 24,995 | 254.47 | 1.03 | (0.13) | (0.75) | 10.53 | 2.06 | 5.69 | 25,508 | 21,864 |
| Indonesia | 5,999 | 115.16 | 1.96 | (2.81) | (2.14) | (16.26) | (30.62) | (13.02) | 9,174 | 5,318 |
| Japan | 72,366 | 3,191.37 | 4.61 | 1.57 | 11.34 | 35.00 | 43.76 | 82.81 | 72,832 | 39,056 |
| Australia | 8,773 | 23.85 | 0.27 | (0.64) | 1.32 | 2.89 | 0.67 | 2.59 | 9,201 | 8,262 |
| Korea | 8,826 | (104.19) | (1.17) | (2.50) | 9.68 | 61.64 | 109.44 | 186.60 | 9,386 | 3,032 |
| Singapore | 5,219 | 2.97 | 0.06 | 0.12 | 3.78 | 6.78 | 12.33 | 32.51 | 5,242 | 3,919 |
| Malaysia | 1,664 | (18.31) | (1.09) | (2.78) | (2.07) | (2.75) | (0.97) | 8.88 | 1,771 | 1,510 |
| Hong Kong | 23,077 | (335.27) | (1.43) | (5.08) | (9.88) | (8.92) | (9.96) | (5.71) | 28,056 | 22,979 |
| China | 4,120 | 9.47 | 0.23 | 0.30 | (0.78) | 4.79 | 3.82 | 19.22 | 4,259 | 3,417 |
| Taiwan | 46,255 | 211.66 | 0.46 | 0.82 | 6.27 | 38.75 | 59.70 | 105.65 | 48,219 | 22,190 |
| Thailand | 1,559 | 10.33 | 0.67 | (1.67) | 0.33 | 8.01 | 23.73 | 40.82 | 1,610 | 1,079 |
| Philippines | 6,071 | 79.69 | 1.33 | (1.34) | 1.81 | 1.45 | 0.30 | (4.10) | 6,674 | 5,584 |

| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
|---------------------------|--------|----|----|----|--------|--------|--------|--------|--------|--------|
| Foreign Reserves (US\$Bn) | 144.90 | | | | (0.89) | (4.61) | (7.40) | (4.98) | 156.47 | 144.90 |
| Inflation Rate (yoy, %) | 3.08 | | | | | | | | 4.76 | 1.87 |
| Gov Bond Yld (10yr, %) | 7.20 | | | | | | | 8.11 | 7.51 | 5.94 |
| US Fed Rate (%) | 3.75 | | | | | | | | 4.50 | 3.75 |

| Exchange Rate (per USD) | Last Price | Chg (Pts) | | Change (%) | | | | | 1 Year | |
|-------------------------|------------|-----------|--------|------------|--------|--------|--------|---------|--------|--------|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Indonesia | 17,925 | (18.00) | 0.10 | (1.20) | (1.02) | (5.66) | (6.89) | (9.12) | 18,190 | 16,090 |
| Japan | 161.80 | 0.01 | (0.01) | (0.31) | (1.55) | (1.23) | (3.15) | (10.74) | 161.95 | 142.68 |
| UK | 1.32 | (0.00) | (0.02) | (0.32) | (1.90) | (1.05) | (2.12) | (3.92) | 1.39 | 1.30 |
| Euro | 1.14 | (0.00) | (0.06) | (0.94) | (2.30) | (1.42) | (3.26) | (2.89) | 1.21 | 1.13 |
| China | 6.80 | (0.01) | 0.19 | (0.43) | (0.21) | 1.55 | 2.80 | 5.54 | 7.21 | 6.76 |

| Commodity Indicators | Last Price | Chg (Pts) | | Change (%) | | | | | 1 Year | |
|----------------------|------------|-----------|--------|------------|---------|---------|---------|-------|--------|--------|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Oil (Brent) | 75.26 | 1.52 | 2.06 | (5.75) | (21.72) | (26.37) | 23.68 | 11.20 | 126.41 | 58.72 |
| CPO | 4,566 | 53.00 | 1.17 | (0.61) | 3.09 | 1.44 | 14.21 | 14.55 | 4,888 | 3,883 |
| Coal | 128.50 | (0.55) | (0.43) | (2.32) | (5.83) | (6.58) | 19.53 | 17.78 | 151.75 | 100.10 |
| Tin | 50,383 | 702.00 | 1.41 | (6.09) | (7.00) | 12.42 | 24.23 | 51.79 | 59,040 | 32,515 |
| Nickel | 16,824 | 6.00 | 0.04 | (5.71) | (11.05) | (3.00) | 1.07 | 11.61 | 20,000 | 14,235 |
| Copper | 13,270 | 183.50 | 1.40 | (3.07) | (2.91) | 7.70 | 6.82 | 36.63 | 14,528 | 9,554 |
| Gold | 4,016 | (11.12) | (0.28) | (3.37) | (10.92) | (8.24) | (7.03) | 20.66 | 5,595 | 3,249 |
| Silver | 57.62 | (0.24) | (0.41) | (11.22) | (25.08) | (15.34) | (19.60) | 57.19 | 122 | 35 |

Source: Bloomberg, SSI Research

| Equity Research Team | | | |
|------------------------------|--|--------------------------------|-----------------|
| Harry Su | Managing Director of Research | harry.su@samuel.co.id | +6221 2854 8100 |
| Prasetya Gunadi | Head of Equity Research, Strategy, Banking | prasetya.gunadi@samuel.co.id | +6221 2854 8320 |
| Fithra Faisal Hastiadi, Ph.D | Senior Macro Strategist | fithra.hastiadi@samuel.co.id | +6221 2854 8100 |
| Juan Harahap | Coal, Metals, Mining Contracting, Oil & Gas, Plantations | juan.oktavianus@samuel.co.id | +6221 2854 8392 |
| Jonathan Guyadi | Consumer, Retail, Healthcare, Cigarettes, Telco | jonathan.guyadi@samuel.co.id | +6221 2854 8846 |
| Ahnaf Yassar | Banking, Strategy, Plantation, Renewables | ahnaf.yassar@samuel.co.id | +6221 2854 8392 |
| Kenzie Keane | Cigarettes, Consumer, Healthcare, Retail, Property | kenzie.keane@samuel.co.id | +6221 2854 8325 |
| Fadhlan Banny | Cement, Media, Mining Contracting, Oil & Gas, Plantations, Poultry, Technology | fadhlan.banny@samuel.co.id | +6221 2854 8325 |
| Jason Sebastian | Automotive, Telco, Tower | jason.sebastian@samuel.co.id | +6221 2854 8392 |
| Yehezkiel Neville | Research Associate; Macroeconomic, Coal, Mining | yehezkiel.neville@samuel.co.id | +6221 2854 8392 |

| Digital Production Team | | | |
|-------------------------|---|-------------------------------|-----------------|
| Sylvanny Martin | Creative Production Lead & Graphic Designer | sylvanny.martin@samuel.co.id | +6221 2854 8100 |
| M. Indra Wahyu Pratama | Video Editor & Videographer | muhammad.indra@samuel.co.id | +6221 2854 8100 |
| M. Rifaldi | Video Editor | m.rifaldi@samuel.co.id | +6221 2854 8100 |
| Raflyyan Rizaldy | SEO Specialist | raflyyan.rizaldy@samuel.co.id | +6221 2854 8100 |
| Ahmad Zupri Ihsyan | Team Support | ahmad.zupri@samuel.co.id | +6221 2854 8100 |

| Equity | | | |
|------------------|--------------------------|-------------------------------|-----------------|
| Joseph Soegandhi | Director of Equity Sales | joseph.soegandhi@samuel.co.id | +6221 2854 8872 |

| Equity Institutional Sales Team | | | |
|---------------------------------|------------------------------------|---------------------------------|-----------------|
| Widya Meidrianto | Head of Institutional Equity Sales | anto@samuel.co.id | +6221 2854 8317 |
| Ronny Ardianto | Institutional Equity Sales | ronny.ardianto@samuel.co.id | +6221 2854 8399 |
| Fachruly Fiater | Institutional Sales Trader | fachruly.fiater@samuel.co.id | +6221 2854 8325 |
| Alexander Tayus | Institutional Equity Dealer | alexander.tayus@samuel.co.id | +6221 2854 8319 |
| Leonardo Christian | Institutional Equity Dealer | leonardo.christian@samuel.co.id | +6221 2854 8147 |

| Equity Retail Team | | | |
|---------------------|------------------------------|-----------------------------------|-----------------|
| Damargumilang | Head of Equity Retail | atmaji.damargumilang@samuel.co.id | +6221 2854 8309 |
| Clarice Wijana | Head of Equity Sales Support | clarice.wijana@samuel.co.id | +6221 2854 8395 |
| Denzel Obaja | Equity Retail Chartist | denzel.obaja@samuel.co.id | +6221 2854 8342 |
| Gitta Wahyu Retnani | Equity Sales & Trainer | gitta.wahyu@samuel.co.id | +6221 2854 8365 |
| Vincentius Darren | Equity Sales | darren@samuel.co.id | +6221 2854 8348 |
| Sylviawati | Equity Sales Support | sylviawati@samuel.co.id | +6221 2854 8113 |
| Handa Sandiawan | Equity Sales Support | handa.sandiawan@samuel.co.id | +6221 2854 8302 |
| Yonathan | Equity Dealer | yonathan@samuel.co.id | +6221 2854 8347 |
| Reza Fahlevi | Equity Dealer | reza.fahlevi@samuel.co.id | +6221 2854 8359 |

| Fixed Income Sales Team | | | |
|--------------------------|----------------------|-------------------------------|-----------------|
| R. Virine Tresna Sundari | Head of Fixed Income | virine.sundari@samuel.co.id | +6221 2854 8170 |
| Sany Rizal Keliobas | Fixed Income Sales | sany.rizal@samuel.co.id | +6221 2854 8337 |
| Khairanni | Fixed Income Sales | khairanni@samuel.co.id | +6221 2854 8104 |
| Dina Afrilia | Fixed Income Sales | dina.afrilia@samuel.co.id | +6221 2854 8100 |
| Muhammad Alfizar | Fixed Income Sales | muhammad.alfizar@samuel.co.id | +6221 2854 8305 |

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