

Market Activity

Monday, 04 May 2026

Market Index	:	6,972.0	
Index Movement	:	+15.1	0.22%
Market Volume	:	57,200	Mn shrs
Market Value	:	15,435	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
TLKM	2,890	80	2.8
BBRI	3,040	50	1.7
BREN	4,600	140	3.1
BBCA	5,900	50	0.9
Lagging Movers			
DSSA	1,525	-90	-5.6
GOTO	51	-3	-5.6
TPIA	5,075	-225	-4.2
AMMN	4,950	-150	-2.9

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
TINS	92	BMRI	317
BRPT	74	GOTO	173
BBNI	42	BBCA	147
INDF	41	BUMI	115
PTBA	31	BRMS	65

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	17,380	27.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	16.8	-0.1	-0.5
EIDO	14.7	-0.2	-1.4

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	48,942	-710	-1.43
S&P 500	7,201	-8	-0.11
Euro Stoxx	5,764	-118	-2.00
MSCI World	4,647	-14	-0.29
STI	4,924	12	0.24
Hang Seng	26,096	319	1.24
Nikkei	59,159	-126	-0.21

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	114.44	0.4	0.38
Coal (ICE)	139.20	5.2	3.88
CPO Malay	4,622.00	52.0	1.14
Gold	4,521.91	-95.9	-2.08
Nickel	19,319.04	CLOSED	CLOSED
Tin	49,214.00	CLOSED	CLOSED

*last price per closing date

Highlights

- **MIKA** : [Hasil 1Q26](#)
- **KLBF** : [Hasil 1Q26](#)
- **RAJA** : [Kinerja Tangguh di Tengah Tantangan Operasional](#)

Market

JCI Diperkirakan Bergerak Sideways Hari Ini

Pasar AS ditutup sebagian besar lebih rendah pada Senin (4 Mei): Dow -1,43%, S&P 500 -0,11%, dan Nasdaq +0,70%. Dow turun 550 poin seiring dengan kenaikan harga minyak dan meningkatnya ketegangan Iran yang memicu kekhawatiran pasar. Yield Treasury AS 10-tahun naik 1,55% menjadi 4,438%, sementara Indeks Dolar AS naik 0,32% menjadi 98,37.

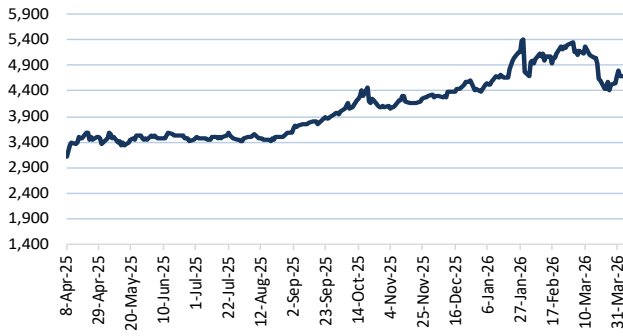
Pasar komoditas juga ditutup sebagian besar lebih tinggi pada Senin (4 Mei): Minyak WTI naik 1,28% menjadi USD 106,42/bbl, Brent naik 0,38% menjadi USD 114,44/bbl, batu bara naik 3,88% menjadi USD 139,20/ton, CPO naik 1,14% menjadi MYR 4.622/ton, dan emas turun 2,08% menjadi USD 4.522/oz.

Pasar Asia ditutup campuran pada Senin (4 Mei): Hang Seng naik 1,24%, Nikkei turun 0,21%, dan Shanghai tutup. JCI naik 0,22% menjadi 6.971,95, dengan net buy asing sebesar IDR 1.921,4 miliar, yang terdiri dari IDR 791,2 miliar net sell di pasar reguler dan IDR 2.712,6 miliar net buy di pasar negosiasi. Penjualan neto asing terbesar di pasar reguler tercatat pada BMRI (IDR 316,8 miliar), GOTO (IDR 172,7 miliar), dan BBCA (IDR 147,3 miliar), sementara pembelian neto asing terbesar terlihat di TINS (IDR 91,6 miliar), BRPT (IDR 74,0 miliar), dan BBNI (IDR 41,9 miliar). Pemain utama yang bergerak naik adalah TLKM, BBRI, dan BREN, sementara pemain yang bergerak turun adalah DSSA, GOTO, dan TPIA.

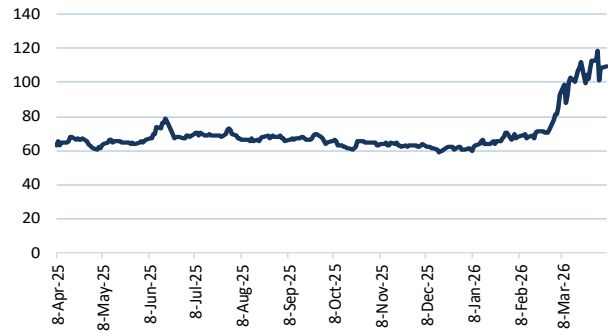
Pagi ini, baik KOSPI maupun Nikkei tutup. Hari ini, kami memperkirakan JCI akan bergerak sideways, didukung oleh sentimen campuran dari pasar global dan regional.

COMMODITIES

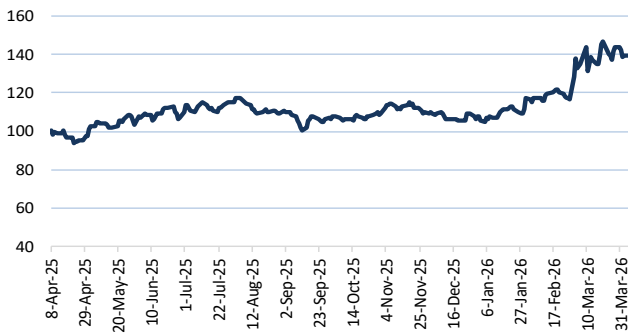
Gold: Gold 100 Oz Futures (USD/Troi oz)



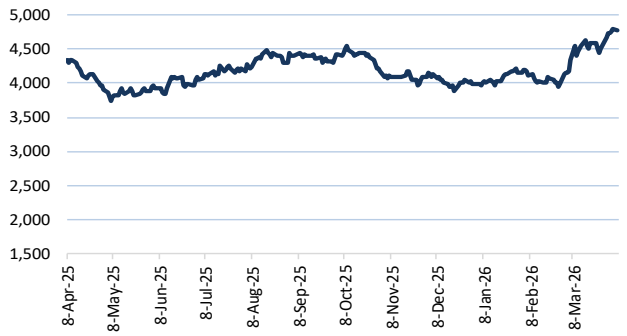
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



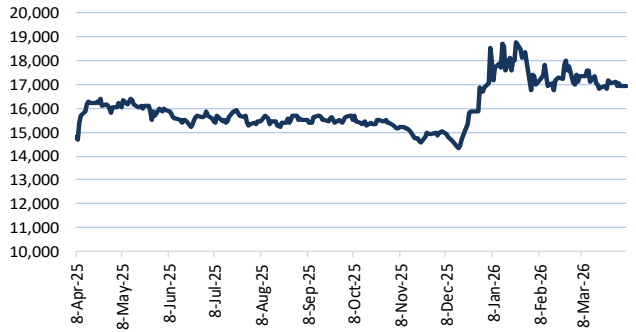
CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



MIKA: Hasil 1Q26

MIKA 1Q26 Results (IDR Bn)	1Q26	4Q25	1Q25	QoQ (%)	YoY (%)	3M26	3M25	YoY (%)	3M26/SSI (%)	3M26/Cons. (%)
Revenue	1,357	1,388	1,272	(2.3)	6.6	1,357	1,272	6.6	22.7	22.7
Gross Profit	721	749	690	(3.7)	4.5	721	690	4.5	22.2	21.9
Operating Profit	408	426	388	(4.2)	5.2	408	388	5.2	21.7	21.4
EBITDA	487	520	462	(6.3)	5.5	487	462	5.5	21.5	21.3
Net Profit	326	348	308	(6.3)	5.8	326	308	5.8	20.3	21.5
Key Ratios										
GPM (%)	53.2	54.0	54.2	-	-	53.2	54.2	-	-	-
OPM (%)	30.1	30.7	30.5	-	-	30.1	30.5	-	-	-
EBITDA Margin (%)	35.9	37.5	36.3	-	-	35.9	36.3	-	-	-
NPM (%)	24.0	25.1	24.2	-	-	24.0	24.2	-	-	-

MIKA melaporkan pendapatan 1Q26 sebesar IDR 1,4 triliun (+6,6% YoY, -2,3% QoQ), sesuai dengan estimasi kami dan konsensus (SSI: 22,7%; Kons: 22,7%). Pertumbuhan ini terutama didorong oleh perbaikan dalam campuran layanan, yang tercermin dalam kontribusi yang lebih tinggi dari kasus kompleks, yang naik menjadi 24,4% (FY24: 21,0%), di samping peningkatan berkelanjutan dalam campuran pasien swasta yang mencapai 90% (3M25: 88%). Hal ini tercapai meskipun volume 1Q26 relatif datar dengan 756k (-2,6% YoY; -11,6% QoQ), di tengah pengetatan rujukan BPJS dan musim liburan yang bergeser lebih awal ke 1Q. Ini menyebabkan peningkatan ARPID menjadi IDR 4,6 juta (+8,4% YoY; +11,6% QoQ), sementara ARPOV naik menjadi IDR 655 ribu (+11,7% YoY; +6,9% QoQ).

Di sisi profitabilitas, GPM 1Q26 tercatat sebesar 53,2% (4Q25: 54,0%; 1Q25: 54,2%), terutama karena biaya input yang tidak menguntungkan dan lebih sedikit hari operasional akibat waktu Lebaran. Margin EBITDA turun YoY menjadi 35,8% (4Q25: 37,5%; 1Q25: 36,3%), akibat dari tingkat gaji yang lebih tinggi sebesar 8,7% (4Q25: 6,0%; 1Q25: 8,1%) karena bonus THR. Akibatnya, laba bersih 1Q26 mencapai IDR 326 miliar (+5,8% YoY; -6,3% QoQ), sesuai dengan estimasi kami dan konsensus (SSI: 20,3%; Kons: 21,5%).

Ke depan, MIKA menargetkan pertumbuhan pendapatan dua digit pada 2026F, dengan margin EBITDA. Perusahaan berencana mengalokasikan IDR 1,0 triliun untuk belanja modal guna mendukung ekspansi organik, terutama melalui penambahan dua rumah sakit baru di Greater Jakarta dan Jawa Timur pada 4Q26F, masing-masing dengan kontribusi sekitar 200 tempat tidur operasional (+9,4% dibandingkan kapasitas saat ini). Secara paralel, ekspansi brownfield akan terus dilanjutkan di fasilitas yang ada di Grand Wisata, Pamulang, dan Sidoarjo.

Kami mengulangi rekomendasi BUY untuk MIKA dengan target harga IDR 3.130, yang menunjukkan multiple EV/EBITDA 26F sebesar 15,6x.

KLBF: Hasil 1Q26

KLBF 1Q26 Results: (IDR Bn)	1Q26	4Q25	1Q25	QoQ (%)	YoY (%)	3M26	3M25	YoY (%)	3M26/ SSI (%)	3M26/ Cons (%)
Revenue	9,678	9,336	8,788	3.7	10.1	9,678	8,788	10.1	26.1	25.6
Gross Profit	3,707	3,498	3,619	6.0	2.4	3,707	3,619	2.4	26.8	24.7
Operating Profit	1,312	1,332	1,381	(1.4)	(5.0)	1,312	1,381	(5.0)	29.6	26.8
Net Profit	1,029	1,034	1,077	(0.5)	(4.4)	1,029	1,077	(4.4)	29.3	26.8
Key Ratios										
GPM (%)	38.3	37.5	41.2	-	-	38.3	41.2	-	-	-
OPM (%)	13.6	14.3	15.7	-	-	13.6	15.7	-	-	-
NPM (%)	10.6	11.1	12.3	-	-	10.6	12.3	-	-	-

Pada 1Q26, KLBF mencatatkan pendapatan sebesar IDR 9,7 triliun (+10,1% YoY; +3,7% QoQ), didorong oleh musim liburan dan permintaan OTC yang lebih kuat, sesuai dengan estimasi kami dan konsensus (SSI: 26,1%; Kons: 25,6%). Pertumbuhan top-line didorong oleh kinerja solid di sebagian besar segmen: segmen Resep mencapai IDR 2,6 triliun (+8,5% YoY; +1,7% QoQ), sementara segmen Distribusi mencatatkan IDR 3,5 triliun (+21,1% YoY; -1,0% QoQ), didorong oleh ekspansi layanan pemasaran. Segmen Kesehatan Konsumen mencatatkan IDR 1,4 triliun (+3,2% YoY; +13,9% QoQ), sementara segmen Nutrisi tetap relatif datar di IDR 2,2 triliun (+1,6% YoY; +8,1% QoQ).

Di sisi profitabilitas, GPM tercatat sebesar 38,3% (4Q25: 37,5%; 1Q25: 41,2%), yang kami atributkan pada tekanan harga rumah sakit dan campuran produk yang tidak menguntungkan, yang menyebabkan margin EBIT lebih rendah menjadi 13,6% (4Q25: 14,3%; 1Q25: 15,7%). Akibatnya, laba bersih 1Q26 mencapai IDR 1,0 triliun (-4,4% YoY; -0,5% QoQ), sesuai dengan estimasi kami dan konsensus (SSI: 29,3%; Kons: 26,8%).

Kami mempertahankan rekomendasi BUY dengan target harga IDR 1.200, yang menunjukkan P/E 2026F sebesar 12,7x.

RAJA: Kinerja Tangguh di Tengah Tantangan Operasional

Rukun Raharja (RAJA) mencatatkan kenaikan laba bersih sebesar 14% menjadi USD 10,5 juta pada 1Q26, meskipun terjadi penurunan pendapatan sebesar 16% menjadi USD 55,3 juta akibat gangguan operasional di bisnis midstream dan downstream yang disebabkan oleh insiden pipa gas di Pekanbaru. Kinerja perusahaan didorong oleh portofolio yang terdiversifikasi, dengan kontribusi dari layanan midstream seperti pabrik kompresi gas Sengkang dan pendapatan non-operasional dari investasi di sektor EPCI dan pelayaran. RAJA berencana untuk melanjutkan inisiatif strategisnya, termasuk pengembangan infrastruktur pipa BBM di Kalimantan Timur dan akuisisi di Blok Madura Strait, dengan tujuan untuk memperkuat portofolio energi dan menjaga pertumbuhan jangka panjang. **(Emiten News)**

Stock	Rec.	JCI Wgt (%)	Last pric5 (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
Banks												
BBCA	BUY	8.0	5,900	8,600	9,022	45.8	12.7	11.6	2.5	2.3	19.8	19.5
BBRI	BUY	6.9	3,040	4,400	4,136	44.7	8.0	7.3	1.4	1.4	18.0	19.0
BMRI	BUY	5.0	4,420	5,500	5,786	24.4	8.2	7.6	1.4	1.3	16.8	16.7
BBNI	BUY	1.8	3,840	5,100	4,875	32.8	7.0	6.6	0.8	0.8	11.8	11.9
BRIS	BUY	0.2	1,790	2,950	3,108	64.8	11.0	10.0	1.6	1.4	14.5	14.1
BBTN	BUY	0.2	1,360	1,600	1,555	17.6	4.6	3.9	0.4	0.4	8.9	9.7
PNBN	BUY	0.1	1,015	1,700	1,130	67.5	8.2	7.3	0.5	0.5	5.8	6.3
BINA	S.BUY	0.2	4,060	7,000	N/A	72.4	676.7	176.5	6.8	6.5	1.0	3.7
BBKP	S.BUY	0.1	61	100	N/A	63.9	30.5	12.2	1.8	1.5	5.7	12.4
BCIC	S.BUY	0.0	127	270	N/A	112.6	12.7	10.6	0.6	0.5	4.5	5.1
Average							78.0	25.4	1.8	1.6	10.7	11.8
Digital Bank												
ARTO	BUY	0.2	1,250	2,700	2,044	116.0	65.8	35.7	2.0	1.9	3.0	5.4
Average							65.8	35.7	2.0	1.9	3.0	5.4
Conglomerate												
DSSA	S.BUY	1.9	1,525	150,000	N/A	9736.1	2.1	2.0	0.4	0.3	16.9	15.3
Average							2.1	2.0	0.4	0.3	16.9	15.3
Consumer (Staples)												
ICBP	BUY	0.5	6,800	14,000	10,458	105.9	8.5	8.0	1.4	1.3	18.2	16.4
KLBF	BUY	0.5	865	1,600	1,563	85.0	11.6	10.6	1.6	1.5	14.8	14.9
TGKA	BUY	0.0	5,125	7,400	N/A	44.4	12.7	11.4	1.9	1.8	15.2	16.0
SIDO	BUY	0.1	484	650	601	34.3	12.1	11.1	4.1	3.9	34.0	36.1
UNVR	BUY	0.3	1,560	3,000	2,297	92.3	13.5	12.6	26.8	21.9	331.4	190.8
Average							11.7	10.8	7.2	6.1	82.7	54.8
Healthcare												
MIKA	BUY	0.1	1,915	3,130	3,062	63.4	20.2	18.0	3.8	3.4	19.4	19.6
PRAY	S. BUY	0.0	745	1,200	N/A	61.1	59.1	36.7	3.1	2.9	5.3	7.9
OMED	N. RATED	0.0	278	220	286	-20.9	21.7	18.9	2.9	2.5	13.2	13.3
HEAL	BUY	0.3	1,110	1,800	1,590	62.2	37.7	31.2	3.3	3.0	9.4	10.1
SRAJ	S. BUY	1.0	15,025	13,150	N/A	-12.5	n/a	n/a	123.9	128.8	-5.8	-3.9
Average							34.7	26.2	27.4	28.1	8.3	19.6
Agriculture												
DGWG	BUY	0.0	378	550	N/A	45.5	10.4	8.5	1.8	1.5	16.8	17.1
Average							10.4	8.5	1.8	1.5	16.8	17.1
Poultry												
JPFA	BUY	0.4	2,630	2,400	3,131	-8.7	9.5	8.4	1.6	1.4	16.9	16.5
Average							9.5	8.4	1.6	1.4	16.9	16.5
Energy												
TOBA	BUY	0.0	565	2,100	N/A	271.7	0.0	5.2	4.5	4.0	-143.7	76.4
Average							0.0	5.2	4.5	4.0	-143.7	76.4
Retail												
AMRT	BUY	0.8	1,425	4,000	2,284	180.7	13.5	11.4	3.1	2.7	23.1	23.7
ACES	BUY	0.1	372	680	542	82.8	9.7	7.6	1.0	0.9	10.1	12.6
MIDI	BUY	0.1	354	580	507	63.8	17.2	15.4	2.5	2.3	14.8	14.7
ASLC	BUY	0.0	75	135	N/A	80.0	23.4	18.8	1.2	1.1	5.2	6.0
FAST	S. BUY	0.0	290	1,000	N/A	244.8	n/a	n/a	23.5	26.5	-310.1	-56.2
DOSS	BUY	0.0	152	220	N/A	44.7	10.7	10.0	1.4	1.3	13.8	13.3
Average							14.9	11.5	5.5	5.8	-40.5	2.4
Media												
SCMA	HOLD	0.1	264	200	415	(24.2)	29.3	24.0	2.2	2.2	7.6	9.0
FILM	S. BUY	0.3	14,500	13,500	N/A	(6.9)	n/a	751.3	44.1	43.5	-2.7	5.8
CNMA	BUY	0.0	103	200	168	94.2	10.3	9.0	1.8	1.7	17.1	18.7
NETV	BUY	0.0	106	170	N/A	60.4	n/a	632.6	8.1	8.0	-31.3	1.3
Average							19.8	354.2	14.1	13.8	-2.3	8.7

Stock	Rec.	JCI Wgt (%)	Last pric5 (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
Telco												
TLKM	HOLD	4.3	2,890	3,700	3,913	28.0	13.5	12.7	2.0	2.0	14.8	15.5
Average							13.5	12.7	2.0	2.0	14.8	15.5
Telco Infra												
TOWR	BUY	0.3	482	1,030	797	113.7	7.6	7.7	1.0	0.9	13.7	12.4
INET	BUY	0.1	302	1,350			110.8	27.0	1.9	1.8	1.7	6.6
WIFI	BUY	0.2	2,350	5,200	4,456	121.3	25.3	18.7	1.5	1.4	6.0	7.5
Average							47.9	17.8	1.5	1.4	7.1	8.8
Auto												
ASII	BUY	3.5	6,075	5,800	6,997	-4.5	7.5	7.3	1.1	1.0	14.3	13.7
DRMA	HOLD	0.0	1,010	950	1,350	-5.9	8.2	7.5	1.8	1.5	21.4	20.3
Average							7.8	7.4	1.4	1.3	17.9	17.0
Mining Contracting												
UNTR	BUY	1.1	29,100	30,850	33,942	6.0	6627.2	6311.0	1048.6	958.2	15.8	15.2
DEWA	BUY	0.4	494	350	803	-29.1	77.2	27.1	5.6	4.7	7.3	17.2
TINS	BUY	0.3	3,800	5,000	5,086	31.6	31.1	11.3	3.5	2.8	11.3	24.5
Average							2245.2	2116.5	352.6	321.9	11.5	19.0
Property												
MKPI	BUY	0.1	22,150	32,000	32,000	44.5	18.3	16.4	2.7	2.5	14.8	15.5
GOLF	BUY	0.0	193	275	N/A	42.5	38.6	30.2	0.5	0.5	1.2	1.5
BKSL	BUY	0.1	108	200	N/A	85.2	26.7	21.0	1.1	1.1	4.3	5.1
Average							27.9	22.5	1.4	1.4	6.7	7.3
Transportation												
BIRD	BUY	0.0	1,560	2,900	2,168	85.9	6.0	5.1	0.6	0.6	10.2	11.3
Average							16.9	13.8	1.0	1.0	10.2	11.3
Industrial Estate												
SSIA	BUY	0.1	1,725	4,000	1,700	131.9	26.8	15.2	1.4	1.3	5.2	8.5
Average							26.8	15.2	1.4	1.3	5.2	8.5
Oil and Gas												
AKRA	BUY	0.3	1,570	1,500	1,667	-4.5	12.4	11.2	2.6	2.5	21.0	22.2
ENRG	BUY	0.6	1,710	650	1,963	-62.0	32.1	29.1	3.1	2.9	9.7	10.1
MEDC	BUY	0.3	1,750	2,200	2,199	25.7	0.7	16.4	1.2	1.1	172.8	6.8
RATU	Spec. BUY	0.2	5,950	20,000	N/A	236.1	57.2	52.2	25.7	20.8	44.8	39.9
RAJA	BUY	0.1	4,160	7,000	N/A	68.3	37.5	33.5	5.5	5.0	14.8	15.0
PTRO	Spec. BUY	0.5	5,075	17,000	7,500	235.0	307.9	83.3	11.7	10.1	3.8	12.1
Average							74.6	37.6	8.3	7.1	44.5	17.7
Metal												
BRMS	BUY	1.7	780	550	1,186	-29.5	123.8	59.5	6.3	6.2	5.1	10.3
NCKL	BUY	0.2	1,035	1,300	1,788	25.6	8.5	7.3	1.5	1.2	17.7	16.8
ANTM	BUY	1.0	3,800	4,600	5,292	21.1	13.1	11.6	2.5	2.2	19.0	18.7
MDKA	BUY	1.2	3,200	2,700	4,048	-15.6	n/a	25.4	1.6	1.3	-0.3	5.2
AMMN	BUY	2.2	4,950	10,000	9,358	102.0	n/a	52.1	4.5	4.2	-0.9	8.0
Average							48.5	31.2	3.3	5.7	8.1	11.8
Coal												
ADRO	BUY	0.7	2,500	3,400	2,997	36.0	12.4	9.9	1.1	21.2	9.2	214.3
BUMI	BUY	1.1	230	300	290	30.4	115.0	46.0	1.7	1.7	1.5	3.7
Average							63.7	27.9	1.4	11.4	5.4	109.0
Plantations												
TAPG	BUY	0.2	2,060	1,400	2,414	-32.0	12.5	11.5	3.4	2.9	27.0	25.5
NSSS	BUY	0.2	1,250	650	865	-48.0	41.6	29.5	14.3	10.7	34.4	36.2
Average							41.6	29.5	14.3	10.7	31.5	31.2
Technology												
ASSA	BUY	0.0	790	1,200	1,550	51.9	6.9	5.9	1.3	1.1	18.6	19.3
Average							6.9	5.9	1.3	1.1	18.6	19.3
Investment												
SRTG	BUY	0.1	1,840	2,700	3,400	46.7	24.9	18.2	0.5	0.5	1.9	2.6
Average							24.9	18.2	0.5	0.5	1.9	2.6

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,647	(27.15)	(0.58)	0.71	7.67	3.15	4.89	24.77	4,696	3,672
U.S. (S&P)	7,201	(29.37)	(0.41)	0.37	9.39	4.62	5.19	26.63	7,273	5,579
U.S. (DOW)	48,942	(557.37)	(1.13)	(0.46)	5.24	(1.13)	1.83	18.45	50,513	40,759
Europe	5,764	(117.90)	(2.00)	(1.65)	1.24	(3.46)	(0.48)	9.05	6,200	5,155
Emerging Market	1,649	47.19	2.95	1.96	14.41	7.56	17.39	45.47	1,640	1,131
FTSE 100	10,364	(14.89)	(0.14)	(0.15)	(0.69)	0.53	4.36	20.56	10,935	8,514
CAC 40	7,976	(138.72)	(1.71)	(2.23)	0.17	(3.46)	(2.13)	2.65	8,642	7,505
Dax	23,991	(301.11)	(1.24)	(0.57)	3.55	(2.04)	(2.04)	2.77	25,508	21,864
Indonesia	6,972	15.15	0.22	(2.21)	(0.78)	(13.97)	(19.37)	2.05	9,174	6,745
Japan	59,513	228.20	0.38	0.63	11.39	9.69	18.22	61.81	60,904	36,607
Australia	8,697	(32.73)	(0.37)	(0.16)	1.37	(2.16)	(0.20)	6.61	9,201	8,138
Korea	6,937	338.12	5.12	7.12	27.28	36.31	64.61	171.00	6,937	2,559
Singapore	4,924	11.62	0.24	0.03	(0.47)	(1.04)	5.99	27.80	5,041	3,837
Malaysia	1,740	17.75	1.03	1.13	2.61	0.51	3.55	13.01	1,771	1,489
Hong Kong	26,096	319.35	1.24	0.45	3.90	(2.80)	1.82	15.96	28,056	22,449
China	4,112	4.65	0.11	0.46	5.98	1.15	3.61	24.01	4,197	3,287
Taiwan	40,705	1,778.51	4.57	4.55	24.97	28.00	40.54	98.24	40,756	20,321
Thailand	1,494	1.95	0.13	2.21	2.73	10.95	18.58	24.58	1,545	1,054
Philippines	5,942	108.52	1.86	(0.02)	(0.94)	(6.89)	(1.83)	(6.56)	6,674	5,584

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	148.15				(2.47)	(5.32)	(5.32)	(5.69)	156.47	148.15
Inflation Rate (yoy, %)	2.42								4.76	1.60
Gov Bond Yld (10yr, %)	6.80							(1.03)	6.95	5.94
US Fed Rate (%)	3.75								4.50	3.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	17,380	27.00	(0.16)	(1.06)	(1.97)	(3.48)	(3.97)	(5.44)	17,383	16,090
Japan	157.19	(0.05)	0.03	1.55	1.58	(0.10)	(0.31)	(8.58)	160.72	142.12
UK	1.35	(0.00)	(0.01)	0.10	2.24	0.00	0.42	1.77	1.39	1.30
Euro	1.17	0.00	0.01	(0.17)	1.31	(0.72)	(0.46)	3.33	1.21	1.11
China	6.83	(0.01)	0.18	0.05	0.97	1.72	2.34	6.49	7.25	6.81

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	114.44	6.27	5.80	5.74	4.96	64.76	88.07	86.72	126.41	58.50
CPO	4,627	37.00	0.81	3.63	(3.58)	10.77	15.73	20.03	4,888	3,694
Coal	139.20	1.60	1.16	5.26	(0.07)	18.47	29.49	36.00	151.50	100.10
Tin	49,423	209.00	0.42	(1.80)	4.35	(4.87)	21.86	65.92	59,040	30,150
Nickel	19,365	(103.00)	(0.53)	1.84	12.53	7.86	16.33	26.97	19,645	14,235
Copper	12,997	9.50	0.07	(2.35)	4.52	(1.22)	4.62	41.17	14,528	9,325
Gold	4,521	(0.78)	(0.02)	(1.65)	(2.77)	(5.40)	4.67	35.60	5,595	3,121
Silver	72.69	(0.08)	(0.11)	(0.53)	(0.18)	2.50	1.43	123.76	122	32

Source: Bloomberg, SSI Research

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