

**Market Activity**

Wednesday, 01 Apr 2026

<b>Market Index</b>	:	<b>7,184.4</b>	
<b>Index Movement</b>	:	<b>+136.2</b>	<b>1.93%</b>
Market Volume	:	311	Mn shrs
Market Value	:	25	Bn rupiah

	Last Close	Changes	
		+/-	%
<b>Leading Movers</b>			
IMPC	2,280	405	21.6
TLKM	3,150	90	2.9
BREN	5,500	250	4.8
DSSA	68,525	2,525	3.8
<b>Lagging Movers</b>			
TPIA	4,580	-170	-3.6
MEGA	4,250	-300	-6.6
AADI	10,625	-650	-5.8
SMMA	15,200	-300	-1.9

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
DEWA	106	BMRI	374
TLKM	94	BBRI	318
BUMI	80	BBNI	130
UNTR	53	ANTM	65
ARCI	51	ITMG	60

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	16,980	-15.0	0.1
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	18.8	0.1	0.6
EIDO	15.8	0.0	-0.1

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	46,566	224	0.48
S&P 500	6,575	47	0.72
Euro Stoxx	5,733	163	2.93
MSCI World	4,322	64	1.49
STI	4,976	90	1.85
Hang Seng	25,294	506	2.04
Nikkei	53,740	2,676	5.24

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	101.16	-17.2	-14.52
Coal (ICE)	139.10	-3.3	-2.35
CPO Malay	4,769.00	173.5	1.02
Gold	4,758.57	90.5	1.94
Nickel	17,121.70	173.5	1.02
Tin	47,362.00	615.0	1.32

\*last price per closing date

**Highlights**

- **MIKA** : [Kinerja 4Q25](#)
- **SILO** : [Siapkan Akuisisi 14 Saham Properti RS](#)
- **BMRI** : [Beri Sinyal Dividen IDR 383/sh](#)

**Market**

**IHSG Diperkirakan Menguat Hari Ini**

Pasar AS ditutup menguat pada Rabu (Apr 01): Dow +0.48%, S&P 500 +0.72%, dan Nasdaq +1.16%. Wall Street ditutup lebih tinggi didorong penguatan saham Alphabet dan emiten besar lainnya, setelah Presiden AS Donald Trump mengindikasikan bahwa konflik Timur Tengah berpotensi segera berakhir. Yield U.S. 10-year Treasury naik +0.05% ke 4.319%, sementara U.S. Dollar Index melemah -0.31% ke 99.65.

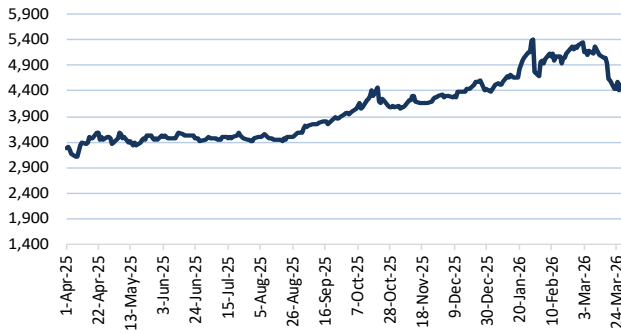
Pasar komoditas mayoritas ditutup melemah pada Rabu (Apr 01): WTI turun 1.24% ke USD 100.12/bbl, Brent terkoreksi 14.52% ke USD 101.16/bbl, batubara turun 2.35% ke USD 139.10/ton, CPO naik 1.02% ke MYR 4,769/ton, dan emas menguat 1.94% ke USD 4,759/oz.

Pasar Asia ditutup menguat pada Rabu (Apr 01): Hang Seng naik 2.04%, Nikkei melonjak 5.24%, dan Shanghai menguat 1.46%. IHSG naik 1.93% ke 7,184.44, dengan net sell asing sebesar IDR 165.4 billion, terdiri dari IDR 162.8 billion di pasar reguler dan IDR 2.6 billion di pasar negosiasi. Net sell asing terbesar di pasar reguler terjadi pada BMRI (IDR 374.0 billion), BBRI (IDR 318.2 billion), dan BBNI (IDR 129.8 billion), sementara net buy terbesar tercatat pada DEWA (IDR 106.2 billion), TLKM (IDR 93.8 billion), dan BUMI (IDR 79.8 billion). Top leading movers adalah IMPC, TLKM, dan BREN, sedangkan top lagging movers adalah TPIA, MEGA, dan AADI.

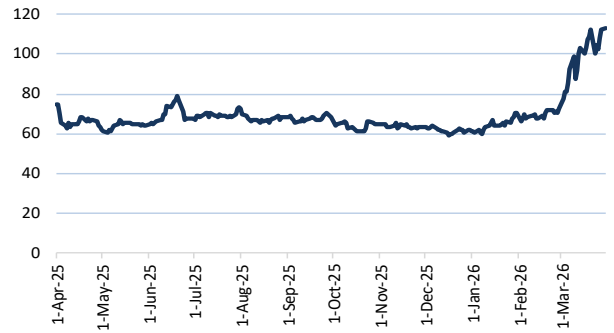
Pagi ini, KOSPI (+0.92%) dan Nikkei (+0.72%) dibuka menguat. Hari ini, kami memperkirakan IHSG akan bergerak naik seiring sentimen positif dari pasar regional dan global.

**COMMODITIES**

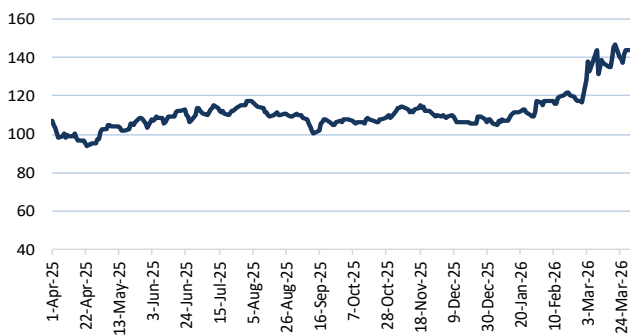
**Gold: Gold 100 Oz Futures (USD/Troi oz)**



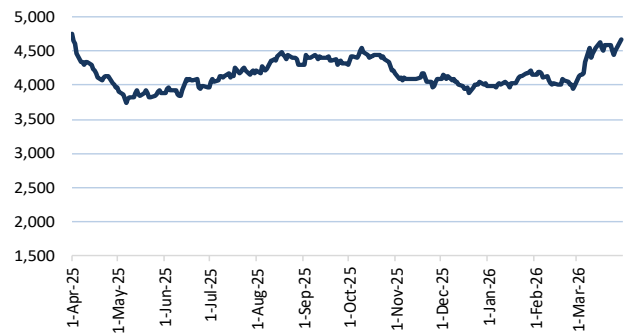
**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**MIKA: Kinerja 4Q25**

MIKA 4Q25 Results (IDR Bn)	4Q25	3Q25	4Q24	QoQ (%)	YoY (%)	12M25	12M24	YoY (%)	12M25/ SSI (%)	12M25/ Cons. (%)
Revenue	1,388	1,417	1,255	(2.1)	10.5	5,368	4,874	10.1	101.6	100.2
Gross Profit	749	788	675	(4.9)	11.0	2,939	2,616	12.3	102.1	101.9
Operating Profit	426	476	386	(10.5)	10.4	1,708	1,509	13.2	102.9	102.8
EBITDA	520	537	464	(3.1)	12.1	2,005	1,779	12.7	99.9	100.4
Net Profit	348	377	273	(7.8)	27.2	1,365	1,146	19.1	102.6	106.8
<b>Key Ratios</b>										
GPM (%)	54.0	55.6	53.8	-	-	54.7	53.7	-	-	-
OPM (%)	30.7	33.6	30.8	-	-	31.8	31.0	-	-	-
EBITDA Margin (%)	37.5	37.9	37.0	-	-	37.3	36.5	-	-	-
NPM (%)	25.1	26.6	21.8	-	-	25.4	23.5	-	-	-

■ MIKA melaporkan pendapatan 4Q25 sebesar IDR 1.4tn (+10.5% YoY, -2.1% QoQ), sehingga membawa pendapatan FY25 menjadi IDR 5.4tn (+10.1% YoY), sejalan dengan estimasi kami dan konsensus (SSI: 101.6%; Cons: 100.2%). Pertumbuhan terutama didorong oleh kontribusi yang lebih tinggi dari kasus kompleks, meningkat menjadi 24.4% (FY24: 21.0%), disertai dengan perbaikan berkelanjutan dalam komposisi pasien privat sebesar 88.4% (9M25: 88.1%; FY24: 85.2%), meskipun volume 4Q25 relatif datar di 855k (+1.4% YoY; +0.9% QoQ) di tengah pengetatan rujukan BPJS yang masih berlangsung. ARPID meningkat menjadi IDR 4.2mn (+4.3% YoY; -1.0% QoQ), sementara ARPOV naik menjadi IDR 613k (+5.2% YoY; +1.3% QoQ). Berdasarkan payer mix, pendapatan pasien privat tumbuh kuat menjadi IDR 1.2tn (+14.3% YoY; -1.4% QoQ), sementara pendapatan JKN menurun menjadi IDR 150bn (-12.8% YoY; -6.8% QoQ), sejalan dengan strategi perusahaan yang berkelanjutan untuk mereposisi rumah sakit Kasih ke segmen privat.

■ Dari sisi profitabilitas, GPM 4Q25 tercatat sebesar 54.0% (3Q25: 55.6%; 4Q24: 53.8%), sementara margin EBITDA meningkat YoY menjadi 37.5% (3Q25: 37.9%; 4Q24: 37.0%), didukung oleh case mix yang lebih menguntungkan, pergeseran berkelanjutan ke payer privat dengan margin lebih tinggi, serta peningkatan efisiensi operasional, yang tercermin dari penurunan salary run-rate menjadi 6.0% (-82 bps YoY). Dengan demikian, laba bersih 4Q25 mencapai IDR 348bn (+27.2% YoY; -7.8% QoQ), sehingga laba bersih FY25 menjadi IDR 1.4tn (+19.1% YoY), sejalan dengan estimasi kami dan di atas konsensus (SSI: 102.6%; Cons: 106.8%).

■ Ke depan, MIKA menargetkan pertumbuhan pendapatan dua digit pada 2026F, dengan margin EBITDA diperkirakan meningkat ke kisaran 38.8–39.5%. Perusahaan berencana mengalokasikan capex sekitar ~IDR 800bn–1.0tn untuk mendukung ekspansi organik, terutama melalui penambahan dua rumah sakit baru di Greater Jakarta dan Jawa Timur pada 4Q26F, masing-masing berkontribusi sekitar ~200 operational beds (+9.4% dibandingkan kapasitas saat ini). Secara paralel, ekspansi brownfield akan terus dilakukan di fasilitas yang sudah ada di Grand Wisata, Pamulang, dan Sidoarjo.

■ Kami mempertahankan rekomendasi BUY untuk MIKA dengan target harga IDR 3,130, yang mengimplikasikan multiple EV/EBITDA 26F sebesar 15.6x. **(SSI Research)**

### **SILO: Siapkan Akuisisi 14 Saham Properti RS**

*PT Siloam International Hospitals Tbk (SILO) mengumumkan rencana akuisisi saham pada 14 perusahaan pemilik properti rumah sakit dengan nilai total mencapai sekitar Rp9 triliun sebagai bagian dari strategi ekspansi bisnis. Transaksi tersebut akan dilakukan dalam dua tahap yakni, tahap pertama senilai IDR 5.12 triliun dan tahap kedua melalui mekanisme opsi jual (put option) sebesar IDR 3.87 triliun. Pada tahap pertama, dikatakan Lewi bahwa perseroan akan mengakuisisi delapan properti rumah sakit utama, meliputi Siloam Hospitals Lippo Village, Kebon Jeruk, Manado, Denpasar, Purwakarta, Kupang, Sriwijaya, dan Baubau melalui perjanjian jual beli bersyarat.*

*Sementara itu, tahap kedua mencakup enam properti tambahan yakni, Siloam Hospitals Lippo Cikarang, Mochtar Riady Comprehensive Cancer Centre (MRCCC), Makassar, TB Simatupang, Labuan Bajo, dan Yogyakarta yang akan dilakukan melalui skema opsi jual oleh pihak penjual. (Emiten News)*

### **BMRI: Beri Sinyal Dividen IDR 383/sh**

*Bank Mandiri memberikan sinyal akan membagikan dividen final dengan yield sekitar 8.9% (berdasarkan closing price hari ini); payout ratio diperkirakan 70-80% dan dengan asumsi 80% dividend final diproyeksikan IDR 383 per saham. Manajemen menyatakan akan mengembalikan porsi modal lebih besar ke pemegang saham di tengah ketidakpastian geopolitik, serta akan lebih selektif menyalurkan kredit dan meningkatkan pencadangan untuk mengantisipasi potensi NPL. (Katadata)*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
<b>Banks</b>												
BBCA	BUY	8.5	6,500	8,600	9,811	32.3	14.0	12.8	2.8	2.5	19.8	19.5
BBRI	BUY	7.3	3,350	4,400	4,390	31.3	8.8	8.0	1.6	1.5	18.0	19.0
BMRI	BUY	5.2	4,720	5,500	5,841	16.5	8.7	8.1	1.5	1.4	16.8	16.7
BBNI	BUY	1.7	3,720	5,100	5,021	37.1	6.8	6.4	0.8	0.8	11.8	11.9
BRIS	BUY	0.3	2,130	2,950	3,150	38.5	13.1	11.9	1.9	1.7	14.5	14.1
BBTN	BUY	0.2	1,275	1,600	1,529	25.5	4.3	3.7	0.4	0.4	8.9	9.7
PNBN	BUY	0.1	945	1,700	1,130	79.9	7.6	6.8	0.4	0.4	5.8	6.3
BINA	S.BUY	0.2	4,300	7,000	N/A	62.8	716.7	187.0	7.2	6.8	1.0	3.7
BBKP	S.BUY	0.1	63	100	N/A	58.7	31.5	12.6	1.8	1.6	5.7	12.4
BCIC	S.BUY	0.0	129	270	N/A	109.3	12.9	10.8	0.6	0.6	4.5	5.1
<b>Average</b>							<b>82.5</b>	<b>26.8</b>	<b>1.9</b>	<b>1.8</b>	<b>10.7</b>	<b>11.8</b>
<b>Digital Bank</b>												
ARTO	BUY	0.2	1,320	2,700	2,347	104.5	69.5	37.7	2.1	2.0	3.0	5.4
<b>Average</b>							<b>69.5</b>	<b>37.7</b>	<b>2.1</b>	<b>2.0</b>	<b>3.0</b>	<b>5.4</b>
<b>Conglomerate</b>												
DSSA	S.BUY	3.4	68,525	150,000	N/A	118.9	95.8	89.5	16.2	13.7	16.9	15.3
<b>Average</b>							<b>95.8</b>	<b>89.5</b>	<b>16.2</b>	<b>13.7</b>	<b>16.9</b>	<b>15.3</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.5	7,400	14,000	11,459	89.2	9.3	8.8	1.5	1.4	18.2	16.4
KLBF	BUY	0.6	980	1,600	1,705	63.3	13.1	12.0	1.9	1.7	14.8	14.9
TGKA	BUY	0.0	4,840	7,400	N/A	52.9	12.0	10.7	1.8	1.7	15.2	16.0
SIDO	BUY	0.1	515	650	599	26.2	12.9	11.8	4.4	4.2	34.0	36.1
UNVR	BUY	0.3	1,910	3,000	2,413	57.1	16.5	15.5	32.9	26.8	331.4	190.8
<b>Average</b>							<b>12.8</b>	<b>11.8</b>	<b>8.5</b>	<b>7.2</b>	<b>82.7</b>	<b>54.8</b>
<b>Healthcare</b>												
MIKA	BUY	0.2	2,110	3,130	3,062	48.3	22.3	19.8	4.2	3.7	19.4	19.6
PRAY	S. BUY	0.0	695	1,200	N/A	72.7	55.2	34.2	2.9	2.7	5.3	7.9
OMED	N. RATED	0.0	260	220	N/A	-15.4	20.3	17.7	2.7	2.4	13.2	13.3
HEAL	BUY	0.3	1,235	1,800	1,645	45.7	42.0	34.7	3.6	3.4	9.4	10.1
SRAJ	S. BUY	1.0	15,025	13,150	N/A	-12.5	n/a	n/a	123.9	128.8	-5.8	-3.9
<b>Average</b>							<b>34.9</b>	<b>26.6</b>	<b>27.5</b>	<b>28.2</b>	<b>8.3</b>	<b>19.6</b>
<b>Agriculture</b>												
DGWG	BUY	0.0	368	550	N/A	49.5	10.1	8.3	1.7	1.4	16.8	17.1
<b>Average</b>							<b>10.1</b>	<b>8.3</b>	<b>1.7</b>	<b>1.4</b>	<b>16.8</b>	<b>17.1</b>
<b>Poultry</b>												
JPFA	BUY	0.4	2,460	2,400	3,072	-2.4	8.9	7.9	1.5	1.3	16.9	16.5
<b>Average</b>							<b>8.9</b>	<b>7.9</b>	<b>1.5</b>	<b>1.3</b>	<b>16.9</b>	<b>16.5</b>
<b>Energy</b>												
TOBA	BUY	0.0	605	2,100	N/A	247.1	0.0	5.6	4.8	4.3	-143.7	76.4
<b>Average</b>							<b>0.0</b>	<b>5.6</b>	<b>4.8</b>	<b>4.3</b>	<b>-143.7</b>	<b>76.4</b>
<b>Retail</b>												
AMRT	BUY	0.8	1,475	4,000	2,506	171.2	14.0	11.8	3.2	2.8	23.1	23.7
ACES	BUY	0.1	376	680	545	80.9	9.8	7.7	1.0	0.9	10.1	12.6
MIDI	BUY	0.0	304	580	529	90.8	14.8	13.2	2.2	1.9	14.8	14.7
ASLC	BUY	0.0	77	135	N/A	75.3	24.1	19.3	1.2	1.2	5.2	6.0
FAST	S. BUY	0.0	292	1,000	N/A	242.5	n/a	n/a	23.6	26.6	-310.1	-56.2
DOSS	BUY	0.0	151	220	N/A	45.7	10.7	10.0	1.4	1.3	13.8	13.3
<b>Average</b>							<b>14.7</b>	<b>10.9</b>	<b>5.4</b>	<b>5.8</b>	<b>-40.5</b>	<b>2.4</b>
<b>Media</b>												
SCMA	HOLD	0.1	272	200	415	(26.5)	30.2	24.7	2.3	2.2	7.6	9.0
FILM	S. BUY	0.3	14,500	13,500	N/A	(6.9)	n/a	751.3	44.1	43.5	-2.7	5.8
CNMA	BUY	0.0	104	200	164	92.3	10.4	9.0	1.8	1.7	17.1	18.7
NETV	BUY	0.0	90	170	N/A	88.9	n/a	537.1	6.9	6.8	-31.3	1.3
<b>Average</b>							<b>20.3</b>	<b>330.5</b>	<b>13.8</b>	<b>13.6</b>	<b>-2.3</b>	<b>8.7</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
<b>Telco</b>												
TLKM	HOLD	4.6	3,150	3,700	4,041	17.5	14.8	13.8	2.2	2.1	14.8	15.5
<i>Average</i>							<b>14.8</b>	<b>13.8</b>	<b>2.2</b>	<b>2.1</b>	<b>14.8</b>	<b>15.5</b>
<b>Telco Infra</b>												
TOWR	BUY	0.3	498	1,030	806	106.8	7.9	7.9	1.1	1.0	13.7	12.4
INET	BUY	0.1	278	1,350			102.0	24.8	1.8	1.6	1.7	6.6
WIFI	BUY	0.2	2,260	5,200	5,018	130.1	24.3	18.0	1.5	1.3	6.0	7.5
<i>Average</i>							<b>44.7</b>	<b>16.9</b>	<b>1.4</b>	<b>1.3</b>	<b>7.1</b>	<b>8.8</b>
<b>Auto</b>												
ASII	BUY	3.5	6,250	5,800	7,095	-7.2	7.7	7.5	1.1	1.0	14.3	13.7
DRMA	HOLD	0.0	970	950	1,290	-2.1	7.9	7.2	1.7	1.5	21.4	20.3
<i>Average</i>							<b>7.8</b>	<b>7.3</b>	<b>1.4</b>	<b>1.2</b>	<b>17.9</b>	<b>17.0</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.1	30,925	30,850	32,763	-0.2	7042.8	6706.8	1114.3	1018.3	15.8	15.2
DEWA	BUY	0.4	505	350	911	-30.7	78.9	27.7	5.7	4.8	7.3	17.2
TINS	BUY	0.3	3,610	5,000	4,876	38.5	29.6	10.7	3.4	2.6	11.3	24.5
<i>Average</i>							<b>2383.8</b>	<b>2248.4</b>	<b>374.5</b>	<b>341.9</b>	<b>11.5</b>	<b>19.0</b>
<b>Property</b>												
MKPI	BUY	0.1	22,900	32,000	N/A	39.7	19.0	17.0	2.8	2.6	14.8	15.5
GOLF	BUY	0.0	189	275	N/A	45.5	37.8	29.5	0.5	0.5	1.2	1.5
BKSL	BUY	0.1	112	200	N/A	78.6	27.7	21.8	1.2	1.1	4.3	5.1
<i>Average</i>							<b>28.2</b>	<b>22.8</b>	<b>1.5</b>	<b>1.4</b>	<b>6.7</b>	<b>7.3</b>
<b>Transportation</b>												
BIRD	BUY	0.0	1,650	2,900	2,312	75.8	6.3	5.4	0.6	0.6	10.2	11.3
<i>Average</i>							<b>17.3</b>	<b>14.1</b>	<b>1.1</b>	<b>1.0</b>	<b>10.2</b>	<b>11.3</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.1	1,375	4,000	2,540	190.9	21.4	12.1	1.1	1.0	5.2	8.5
<i>Average</i>							<b>21.4</b>	<b>12.1</b>	<b>1.1</b>	<b>1.0</b>	<b>5.2</b>	<b>8.5</b>
<b>Oil and Gas</b>												
AKRA	BUY	0.3	1,345	1,500	1,574	11.5	10.7	9.6	2.2	2.1	21.0	22.2
ENRG	BUY	0.6	1,555	650	1,915	-58.2	29.2	26.4	2.8	2.7	9.7	10.1
MEDC	BUY	0.3	1,685	2,200	2,133	30.6	0.7	15.8	1.1	1.1	172.8	6.8
RATU	Spec. BUY	0.1	5,175	20,000	N/A	286.5	49.8	45.4	22.3	18.1	44.8	39.9
RAJA	BUY	0.1	3,820	7,000	N/A	83.2	34.4	30.8	5.1	4.6	14.8	15.0
PTRO	Spec. BUY	0.4	4,610	17,000	N/A	268.8	279.7	75.6	10.6	9.2	3.8	12.1
<i>Average</i>							<b>67.4</b>	<b>33.9</b>	<b>7.4</b>	<b>6.3</b>	<b>44.5</b>	<b>17.7</b>
<b>Metal</b>												
BRMS	BUY	1.6	780	550	1,263	-29.5	123.8	59.5	6.3	6.2	5.1	10.3
NCKL	BUY	0.3	1,170	1,300	1,698	11.1	9.6	8.2	1.7	1.4	17.7	16.8
ANTM	BUY	1.0	3,710	4,600	4,895	24.0	12.7	11.3	2.4	2.1	19.0	18.7
MDKA	BUY	1.2	3,340	2,700	3,728	-19.2	n/a	26.5	1.6	1.4	-0.3	5.2
AMMN	BUY	2.2	5,125	10,000	8,636	95.1	n/a	53.9	4.7	4.3	-0.9	8.0
<i>Average</i>							<b>48.7</b>	<b>31.9</b>	<b>3.4</b>	<b>5.7</b>	<b>8.1</b>	<b>11.8</b>
<b>Coal</b>												
ADRO	BUY	0.7	2,490	3,400	3,078	36.5	12.3	9.9	1.1	21.1	9.2	214.3
BUMI	BUY	1.1	238	300	N/A	26.1	119.0	47.6	1.8	1.7	1.5	3.7
<i>Average</i>							<b>65.7</b>	<b>28.7</b>	<b>1.5</b>	<b>11.4</b>	<b>5.4</b>	<b>109.0</b>
<b>Plantations</b>												
TAPG	BUY	0.1	1,805	1,400	2,008	-22.4	10.9	10.1	2.9	2.6	27.0	25.5
NSSS	BUY	0.2	1,250	650	N/A	-48.0	41.6	29.5	14.3	10.7	34.4	36.2
<i>Average</i>							<b>41.6</b>	<b>29.5</b>	<b>14.3</b>	<b>10.7</b>	<b>31.5</b>	<b>31.2</b>
<b>Technology</b>												
ASSA	BUY	0.0	830	1,200	1,670	44.6	7.3	6.2	1.3	1.2	18.6	19.3
<i>Average</i>							<b>7.3</b>	<b>6.2</b>	<b>1.3</b>	<b>1.2</b>	<b>18.6</b>	<b>19.3</b>
<b>Investment</b>												
SRTG	BUY	0.1	1,765	2,700	3,400	53.0	23.9	17.4	0.5	0.4	1.9	2.6
<i>Average</i>							<b>23.9</b>	<b>17.4</b>	<b>0.5</b>	<b>0.4</b>	<b>1.9</b>	<b>2.6</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,322	63.60	1.49	1.90	(5.15)	(2.45)	(2.45)	18.42	4,597	3,156
U.S. (S&P)	6,575	46.80	0.72	(0.25)	(4.41)	(3.95)	(3.95)	16.73	7,002	4,835
U.S. (DOW)	46,566	224.23	0.48	0.29	(4.93)	(3.12)	(3.12)	10.90	50,513	36,612
Europe	5,733	162.98	2.93	1.48	(6.61)	(1.01)	(1.01)	7.75	6,200	4,540
Emerging Market	1,458	60.39	4.32	0.63	(9.51)	3.72	3.79	31.24	1,626	983
FTSE 100	10,365	188.34	1.85	2.55	(3.85)	4.16	4.36	20.40	10,935	7,545
CAC 40	7,981	164.33	2.10	1.72	(6.99)	(2.06)	(2.06)	1.33	8,642	6,764
Dax	23,299	618.85	2.73	1.49	(5.44)	(5.05)	(4.87)	4.06	25,508	18,490
Indonesia	7,184	136.22	1.93	(1.61)	(10.38)	(17.87)	(16.91)	10.35	9,174	5,883
Japan	53,957	217.19	0.40	0.66	(7.06)	7.19	7.19	51.03	59,332	30,793
Australia	8,719	47.42	0.55	2.27	(5.24)	(0.10)	0.06	9.89	9,201	7,169
Korea	5,531	52.57	0.96	1.30	(11.42)	28.35	31.25	120.73	6,347	2,285
Singapore	4,976	90.38	1.85	1.45	1.74	6.87	7.09	25.84	5,041	3,372
Malaysia	1,709	18.54	1.10	(0.45)	0.51	2.34	1.71	11.95	1,771	1,387
Hong Kong	25,294	505.89	2.04	(0.17)	(5.02)	(1.31)	(1.31)	8.99	28,056	19,260
China	3,949	56.69	1.46	0.43	(5.15)	(0.51)	(0.51)	17.92	4,197	3,041
Taiwan	33,175	1,451.83	4.58	(0.79)	(5.47)	13.03	14.54	55.76	35,579	17,307
Thailand	1,471	22.85	1.58	0.90	0.31	16.78	16.78	25.44	1,545	1,054
Philippines	5,999	49.74	0.84	(0.75)	(5.09)	(5.05)	(0.90)	(1.41)	6,674	5,584

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	151.90				(1.73)	1.23	(2.92)	(1.69)	156.47	148.74
Inflation Rate (yoy, %)	3.48								4.76	1.60
Gov Bond Yld (10yr, %)	6.67							(4.71)	7.19	5.94
US Fed Rate (%)	3.75								4.50	3.75

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,980	(15.00)	0.09	(0.41)	(0.70)	(1.71)	(1.71)	(2.47)	17,025	16,090
Japan	158.65	(0.17)	0.11	0.73	(0.79)	(1.14)	(1.22)	(5.91)	160.46	139.89
UK	1.33	0.00	0.03	(0.16)	(0.73)	(1.09)	(1.23)	2.32	1.39	1.27
Euro	1.16	0.00	0.05	0.59	(0.80)	(1.06)	(1.29)	6.84	1.21	1.08
China	6.88	(0.02)	0.27	0.39	0.43	1.64	1.64	5.74	7.35	6.83

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	100.27	(0.89)	(0.88)	(7.17)	28.98	65.05	64.78	33.78	119.50	58.40
CPO	4,685	(48.00)	(1.01)	4.09	13.38	17.71	17.18	0.80	4,888	3,694
Coal	139.10	(6.50)	(4.46)	1.13	18.99	29.40	29.40	29.52	151.50	94.25
Tin	47,362	615.00	1.32	5.68	(17.96)	16.78	16.78	26.37	59,040	28,925
Nickel	17,209	99.00	0.58	(0.78)	(3.56)	3.38	3.38	6.84	19,160	13,865
Copper	12,435	99.00	0.80	0.92	(6.81)	0.09	0.09	28.28	14,528	8,105
Gold	4,790	31.48	0.66	9.46	(10.00)	10.57	10.90	52.83	5,595	2,957
Silver	75.75	0.66	0.88	11.29	(15.25)	4.02	5.70	123.57	122	28

Source: Bloomberg, SSI Research

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