

**Market Activity**

Wednesday, 01 Apr 2026

<b>Market Index</b>	:	<b>7,184.4</b>	
<b>Index Movement</b>	:	<b>+136.2</b>	<b>1.93%</b>
Market Volume	:	311	Mn shrs
Market Value	:	25	Bn rupiah

	Last Close	Changes	
		+/-	%
<b>Leading Movers</b>			
IMPC	2,280	405	21.6
TLKM	3,150	90	2.9
BREN	5,500	250	4.8
DSSA	68,525	2,525	3.8
<b>Lagging Movers</b>			
TPIA	4,580	-170	-3.6
MEGA	4,250	-300	-6.6
AADI	10,625	-650	-5.8
SMMA	15,200	-300	-1.9

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
DEWA	106	BMRI	374
TLKM	94	BBRI	318
BUMI	80	BBNI	130
UNTR	53	ANTM	65
ARCI	51	ITMG	60

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	16,980	-15.0	0.1
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	18.8	0.1	0.6
EIDO	15.8	0.0	-0.1

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	46,566	224	0.48
S&P 500	6,575	47	0.72
Euro Stoxx	5,733	163	2.93
MSCI World	4,322	64	1.49
STI	4,976	90	1.85
Hang Seng	25,294	506	2.04
Nikkei	53,740	2,676	5.24

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	101.16	-17.2	-14.52
Coal (ICE)	139.10	-3.3	-2.35
CPO Malay	4,769.00	173.5	1.02
Gold	4,758.57	90.5	1.94
Nickel	17,121.70	173.5	1.02
Tin	47,362.00	615.0	1.32

\*last price per closing date

**Highlights**

- **MIKA** : [4Q25 Results](#)
- **SILO** : [Preparing Acquisition of 14 Hospital Property Shares](#)
- **BMRI** : [Signals IDR 383/share Dividend](#)

**Market**

**JCI is Expected to Move Up Today**

The U.S. market closed higher on Wednesday (Apr 01): Dow +0.48%, S&P 500 +0.72%, and Nasdaq +1.16%. Yesterday, Wall Street ended higher with strong gains in Alphabet and other heavyweights, after U.S. President Donald Trump suggested an end to the Middle East conflict could be close. The U.S. 10-year Treasury yield increased +0.05% to 4.319%, while the U.S. Dollar Index slipped -0.31% to 99.65.

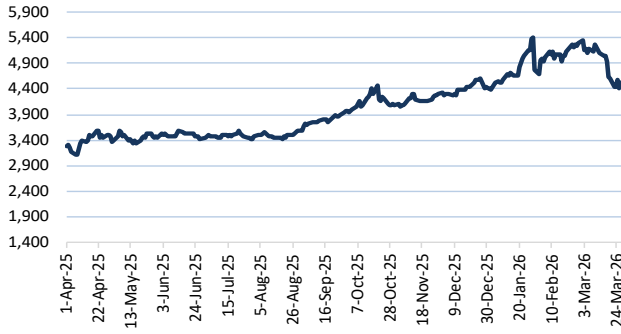
Commodity markets closed mostly lower on Wednesday (Apr 01): WTI crude fell 1.24% to USD 100.12/bbl, Brent crude dropped 14.52% to USD 101.16/bbl, coal declined 2.35% to USD 139.10/ton, CPO went up 1.02% to MYR 4,769/ton, and gold climbed 1.94% to USD 4,759/oz.

Asian markets closed higher on Wednesday (Apr 01): Hang Seng rose 2.04%, Nikkei jumped 5.24%, and Shanghai gained 1.46%. The JCI climbed 1.93% to 7,184.44, with foreign net sell of IDR 165.4 billion, consisting of IDR 162.8 billion net sell in the regular market and IDR 2.6 billion net sell in the negotiated market. The largest foreign net sells in the regular market were recorded in BMRI (IDR 374.0 billion), BBRI (IDR 318.2 billion), and BBNI (IDR 129.8 billion), while the largest foreign net buys were seen in DEWA (IDR 106.2 billion), TLKM (IDR 93.8 billion), and BUMI (IDR 79.8 billion). Top leading movers were IMPC, TLKM, and BREN, while top lagging movers were TPIA, MEGA, and AADI.

This morning, both KOSPI (+0.92%) and Nikkei (+0.72%) opened higher. Today, we anticipate the JCI to move up amid positive sentiment from regional and global markets.

**COMMODITIES**

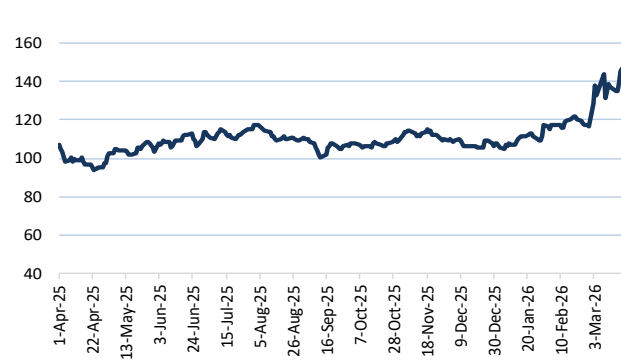
**Gold: Gold 100 Oz Futures (USD/Troi oz)**



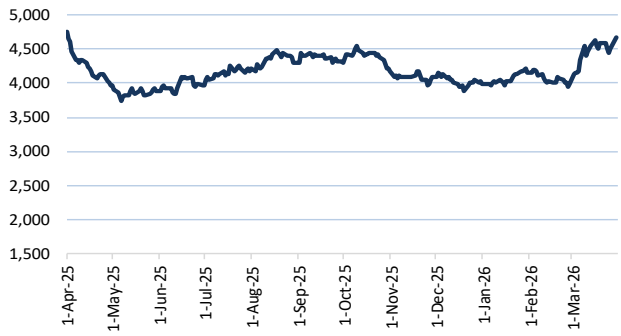
**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



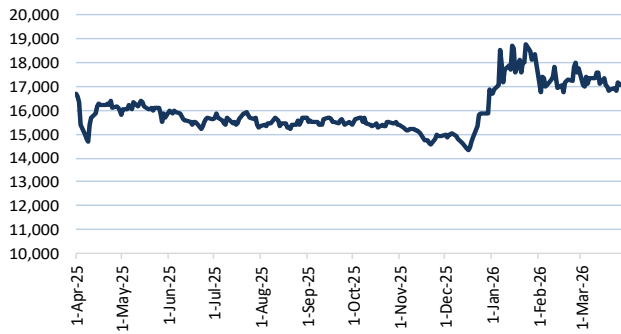
**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**MIKA: 4Q25 Results**

MIKA 4Q25 Results (IDR Bn)	4Q25	3Q25	4Q24	QoQ (%)	YoY (%)	12M25	12M24	YoY (%)	12M25/SSI (%)	12M25/Cons. (%)
Revenue	1,388	1,417	1,255	(2.1)	10.5	5,368	4,874	10.1	101.6	100.2
Gross Profit	749	788	675	(4.9)	11.0	2,939	2,616	12.3	102.1	101.9
Operating Profit	426	476	386	(10.5)	10.4	1,708	1,509	13.2	102.9	102.8
EBITDA	520	537	464	(3.1)	12.1	2,005	1,779	12.7	99.9	100.4
Net Profit	348	377	273	(7.8)	27.2	1,365	1,146	19.1	102.6	106.8
<b>Key Ratios</b>										
GPM (%)	54.0	55.6	53.8	-	-	54.7	53.7	-	-	-
OPM (%)	30.7	33.6	30.8	-	-	31.8	31.0	-	-	-
EBITDA Margin (%)	37.5	37.9	37.0	-	-	37.3	36.5	-	-	-
NPM (%)	25.1	26.6	21.8	-	-	25.4	23.5	-	-	-

■ MIKA reported 4Q25 revenue of IDR 1.4tn (+10.5% YoY, -2.1% QoQ), bringing FY25 revenue to IDR 5.4tn (+10.1% YoY), in line with both our and consensus estimates (SSI: 101.6%; Cons: 100.2%). Growth was mainly driven by a higher contribution from complex cases, rising to 24.4% (FY24: 21.0%), alongside continued improvement in private patient mix at 88.4% (9M25: 88.1%; FY24: 85.2%), despite relatively flat 4Q25 volumes of 855k (+1.4% YoY; +0.9% QoQ) amid ongoing BPJS referral tightening. ARPID increased to IDR 4.2mn (+4.3% YoY; -1.0% QoQ), while ARPOV rose to IDR 613k (+5.2% YoY; +1.3% QoQ). By payer mix, private patient revenue grew strongly to IDR 1.2tn (+14.3% YoY; -1.4% QoQ), while JKN revenue declined to IDR 150bn (-12.8% YoY; -6.8% QoQ), in line with the company's ongoing strategy to reposition its Kasih hospitals toward private segments.

■ On the profitability front, 4Q25 GPM came in at 54.0% (3Q25: 55.6%; 4Q24: 53.8%), while EBITDA margin improved YoY to 37.5% (3Q25: 37.9%; 4Q24: 37.0%), supported by a favorable case mix, continued shift toward higher-margin private payers, and improved operational efficiency, as reflected in a lower salary run-rate of 6.0% (-82 bps YoY). Consequently, 4Q25 net profit reached IDR 348bn (+27.2% YoY; -7.8% QoQ), bringing FY25 net profit to IDR 1.4n (+19.1% YoY), in line with our estimates and above cons (SSI: 102.6%; Cons: 106.8%).

■ Looking ahead, MIKA targets double-digit revenue growth in 2026F, with EBITDA margin expected to expand to 38.8–39.5%. The company plans to allocate ~IDR 800bn–1.0tn in capex to support organic expansion, primarily through the addition of two new hospitals in Greater Jakarta and East Java in 4Q26F, each contributing ~200 operational beds (+9.4% vs. current capacity). In parallel, brownfield expansion will continue across existing facilities in Grand Wisata, Pamulang, and Sidoarjo.

■ We reiterate our BUY rating on MIKA with a target price of IDR 3,130, implying a 26F EV/EBITDA multiple of 15.6x. **(SSI Research)**

### **SILO: Preparing Acquisition of 14 Hospital Property Shares**

PT Siloam International Hospitals Tbk (SILO) announced a plan to acquire shares in 14 hospital property-owning companies with a total value of approximately IDR 9 trillion as part of its business expansion strategy. The transaction will be carried out in two stages: the first stage valued at IDR 5.12 trillion, and the second stage via a put option mechanism amounting to IDR 3.87 trillion.

In the first stage, Lewi stated that the company will acquire eight core hospital properties, including Siloam Hospitals Lippo Village, Kebon Jeruk, Manado, Denpasar, Purwakarta, Kupang, Sriwijaya, and Baubau through conditional sale and purchase agreements.

Meanwhile, the second stage will cover six additional properties, namely Siloam Hospitals Lippo Cikarang, Mochtar Riady Comprehensive Cancer Centre (MRCCC), Makassar, TB Simatupang, Labuan Bajo, and Yogyakarta, which will be executed through a put option scheme by the sellers. **(Emiten News)**

### **BMRI: Signals IDR 383/share Dividend**

Bank Mandiri has signaled that it will distribute a final dividend with an estimated yield of around 8.9% (based on today's closing price). The payout ratio is expected to be in the range of 70–80%, and assuming an 80% payout, the final dividend is projected at IDR 383 per share. Management stated that it plans to return a larger portion of capital to shareholders amid geopolitical uncertainty, while also becoming more selective in loan disbursement and increasing provisioning to anticipate potential NPL risks. **(Katadata)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
<b>Banks</b>												
BBCA	BUY	8.5	6,500	8,600	9,811	32.3	14.0	12.8	2.8	2.5	19.8	19.5
BBRI	BUY	7.3	3,350	4,400	4,390	31.3	8.8	8.0	1.6	1.5	18.0	19.0
BMRI	BUY	5.2	4,720	5,500	5,841	16.5	8.7	8.1	1.5	1.4	16.8	16.7
BBNI	BUY	1.7	3,720	5,100	5,021	37.1	6.8	6.4	0.8	0.8	11.8	11.9
BRIS	BUY	0.3	2,130	2,950	3,150	38.5	13.1	11.9	1.9	1.7	14.5	14.1
BBTN	BUY	0.2	1,275	1,600	1,529	25.5	4.3	3.7	0.4	0.4	8.9	9.7
PNBN	BUY	0.1	945	1,700	1,130	79.9	7.6	6.8	0.4	0.4	5.8	6.3
BINA	S.BUY	0.2	4,300	7,000	N/A	62.8	716.7	187.0	7.2	6.8	1.0	3.7
BBKP	S.BUY	0.1	63	100	N/A	58.7	31.5	12.6	1.8	1.6	5.7	12.4
BCIC	S.BUY	0.0	129	270	N/A	109.3	12.9	10.8	0.6	0.6	4.5	5.1
<b>Average</b>							<b>82.5</b>	<b>26.8</b>	<b>1.9</b>	<b>1.8</b>	<b>10.7</b>	<b>11.8</b>
<b>Digital Bank</b>												
ARTO	BUY	0.2	1,320	2,700	2,347	104.5	69.5	37.7	2.1	2.0	3.0	5.4
<b>Average</b>							<b>69.5</b>	<b>37.7</b>	<b>2.1</b>	<b>2.0</b>	<b>3.0</b>	<b>5.4</b>
<b>Conglomerate</b>												
DSSA	S.BUY	3.4	68,525	150,000	N/A	118.9	95.8	89.5	16.2	13.7	16.9	15.3
<b>Average</b>							<b>95.8</b>	<b>89.5</b>	<b>16.2</b>	<b>13.7</b>	<b>16.9</b>	<b>15.3</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.5	7,400	14,000	11,459	89.2	9.3	8.8	1.5	1.4	18.2	16.4
KLBF	BUY	0.6	980	1,600	1,705	63.3	13.1	12.0	1.9	1.7	14.8	14.9
TGKA	BUY	0.0	4,840	7,400	N/A	52.9	12.0	10.7	1.8	1.7	15.2	16.0
SIDO	BUY	0.1	515	650	599	26.2	12.9	11.8	4.4	4.2	34.0	36.1
UNVR	BUY	0.3	1,910	3,000	2,413	57.1	16.5	15.5	32.9	26.8	331.4	190.8
<b>Average</b>							<b>12.8</b>	<b>11.8</b>	<b>8.5</b>	<b>7.2</b>	<b>82.7</b>	<b>54.8</b>
<b>Healthcare</b>												
MIKA	BUY	0.2	2,110	3,130	3,062	48.3	22.3	19.8	4.2	3.7	19.4	19.6
PRAY	S. BUY	0.0	695	1,200	N/A	72.7	55.2	34.2	2.9	2.7	5.3	7.9
OMED	N. RATED	0.0	260	220	N/A	-15.4	20.3	17.7	2.7	2.4	13.2	13.3
HEAL	BUY	0.3	1,235	1,800	1,645	45.7	42.0	34.7	3.6	3.4	9.4	10.1
SRAJ	S. BUY	1.0	15,025	13,150	N/A	-12.5	n/a	n/a	123.9	128.8	-5.8	-3.9
<b>Average</b>							<b>34.9</b>	<b>26.6</b>	<b>27.5</b>	<b>28.2</b>	<b>8.3</b>	<b>19.6</b>
<b>Agriculture</b>												
DGWG	BUY	0.0	368	550	N/A	49.5	10.1	8.3	1.7	1.4	16.8	17.1
<b>Average</b>							<b>10.1</b>	<b>8.3</b>	<b>1.7</b>	<b>1.4</b>	<b>16.8</b>	<b>17.1</b>
<b>Poultry</b>												
JPFA	BUY	0.4	2,460	2,400	3,072	-2.4	8.9	7.9	1.5	1.3	16.9	16.5
<b>Average</b>							<b>8.9</b>	<b>7.9</b>	<b>1.5</b>	<b>1.3</b>	<b>16.9</b>	<b>16.5</b>
<b>Energy</b>												
TOBA	BUY	0.0	605	2,100	N/A	247.1	0.0	5.6	4.8	4.3	-143.7	76.4
<b>Average</b>							<b>0.0</b>	<b>5.6</b>	<b>4.8</b>	<b>4.3</b>	<b>-143.7</b>	<b>76.4</b>
<b>Retail</b>												
AMRT	BUY	0.8	1,475	4,000	2,506	171.2	14.0	11.8	3.2	2.8	23.1	23.7
ACES	BUY	0.1	376	680	545	80.9	9.8	7.7	1.0	0.9	10.1	12.6
MIDI	BUY	0.0	304	580	529	90.8	14.8	13.2	2.2	1.9	14.8	14.7
ASLC	BUY	0.0	77	135	N/A	75.3	24.1	19.3	1.2	1.2	5.2	6.0
FAST	S. BUY	0.0	292	1,000	N/A	242.5	n/a	n/a	23.6	26.6	-310.1	-56.2
DOSS	BUY	0.0	151	220	N/A	45.7	10.7	10.0	1.4	1.3	13.8	13.3
<b>Average</b>							<b>14.7</b>	<b>10.9</b>	<b>5.4</b>	<b>5.8</b>	<b>-40.5</b>	<b>2.4</b>
<b>Media</b>												
SCMA	HOLD	0.1	272	200	415	(26.5)	30.2	24.7	2.3	2.2	7.6	9.0
FILM	S. BUY	0.3	14,500	13,500	N/A	(6.9)	n/a	751.3	44.1	43.5	-2.7	5.8
CNMA	BUY	0.0	104	200	164	92.3	10.4	9.0	1.8	1.7	17.1	18.7
NETV	BUY	0.0	90	170	N/A	88.9	n/a	537.1	6.9	6.8	-31.3	1.3
<b>Average</b>							<b>20.3</b>	<b>330.5</b>	<b>13.8</b>	<b>13.6</b>	<b>-2.3</b>	<b>8.7</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
<b>Telco</b>												
TLKM	HOLD	4.6	3,150	3,700	4,041	17.5	14.8	13.8	2.2	2.1	14.8	15.5
<b>Average</b>							<b>14.8</b>	<b>13.8</b>	<b>2.2</b>	<b>2.1</b>	<b>14.8</b>	<b>15.5</b>
<b>Telco Infra</b>												
TOWR	BUY	0.3	498	1,030	806	106.8	7.9	7.9	1.1	1.0	13.7	12.4
INET	BUY	0.1	278	1,350			102.0	24.8	1.8	1.6	1.7	6.6
WIFI	BUY	0.2	2,260	5,200	5,018	130.1	24.3	18.0	1.5	1.3	6.0	7.5
<b>Average</b>							<b>44.7</b>	<b>16.9</b>	<b>1.4</b>	<b>1.3</b>	<b>7.1</b>	<b>8.8</b>
<b>Auto</b>												
ASII	BUY	3.5	6,250	5,800	7,095	-7.2	7.7	7.5	1.1	1.0	14.3	13.7
DRMA	HOLD	0.0	970	950	1,290	-2.1	7.9	7.2	1.7	1.5	21.4	20.3
<b>Average</b>							<b>7.8</b>	<b>7.3</b>	<b>1.4</b>	<b>1.2</b>	<b>17.9</b>	<b>17.0</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.1	30,925	30,850	32,763	-0.2	7042.8	6706.8	1114.3	1018.3	15.8	15.2
DEWA	BUY	0.4	505	350	911	-30.7	78.9	27.7	5.7	4.8	7.3	17.2
TINS	BUY	0.3	3,610	5,000	4,876	38.5	29.6	10.7	3.4	2.6	11.3	24.5
<b>Average</b>							<b>2383.8</b>	<b>2248.4</b>	<b>374.5</b>	<b>341.9</b>	<b>11.5</b>	<b>19.0</b>
<b>Property</b>												
MKPI	BUY	0.1	22,900	32,000	N/A	39.7	19.0	17.0	2.8	2.6	14.8	15.5
GOLF	BUY	0.0	189	275	N/A	45.5	37.8	29.5	0.5	0.5	1.2	1.5
BKSL	BUY	0.1	112	200	N/A	78.6	27.7	21.8	1.2	1.1	4.3	5.1
<b>Average</b>							<b>28.2</b>	<b>22.8</b>	<b>1.5</b>	<b>1.4</b>	<b>6.7</b>	<b>7.3</b>
<b>Transportation</b>												
BIRD	BUY	0.0	1,650	2,900	2,312	75.8	6.3	5.4	0.6	0.6	10.2	11.3
<b>Average</b>							<b>17.3</b>	<b>14.1</b>	<b>1.1</b>	<b>1.0</b>	<b>10.2</b>	<b>11.3</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.1	1,375	4,000	2,540	190.9	21.4	12.1	1.1	1.0	5.2	8.5
<b>Average</b>							<b>21.4</b>	<b>12.1</b>	<b>1.1</b>	<b>1.0</b>	<b>5.2</b>	<b>8.5</b>
<b>Oil and Gas</b>												
AKRA	BUY	0.3	1,345	1,500	1,574	11.5	10.7	9.6	2.2	2.1	21.0	22.2
ENRG	BUY	0.6	1,555	650	1,915	-58.2	29.2	26.4	2.8	2.7	9.7	10.1
MEDC	BUY	0.3	1,685	2,200	2,133	30.6	0.7	15.8	1.1	1.1	172.8	6.8
RATU	Spec. BUY	0.1	5,175	20,000	N/A	286.5	49.8	45.4	22.3	18.1	44.8	39.9
RAJA	BUY	0.1	3,820	7,000	N/A	83.2	34.4	30.8	5.1	4.6	14.8	15.0
PTRO	Spec. BUY	0.4	4,610	17,000	N/A	268.8	279.7	75.6	10.6	9.2	3.8	12.1
<b>Average</b>							<b>67.4</b>	<b>33.9</b>	<b>7.4</b>	<b>6.3</b>	<b>44.5</b>	<b>17.7</b>
<b>Metal</b>												
BRMS	BUY	1.6	780	550	1,263	-29.5	123.8	59.5	6.3	6.2	5.1	10.3
NCKL	BUY	0.3	1,170	1,300	1,698	11.1	9.6	8.2	1.7	1.4	17.7	16.8
ANTM	BUY	1.0	3,710	4,600	4,895	24.0	12.7	11.3	2.4	2.1	19.0	18.7
MDKA	BUY	1.2	3,340	2,700	3,728	-19.2	n/a	26.5	1.6	1.4	-0.3	5.2
AMMN	BUY	2.2	5,125	10,000	8,636	95.1	n/a	53.9	4.7	4.3	-0.9	8.0
<b>Average</b>							<b>48.7</b>	<b>31.9</b>	<b>3.4</b>	<b>5.7</b>	<b>8.1</b>	<b>11.8</b>
<b>Coal</b>												
ADRO	BUY	0.7	2,490	3,400	3,078	36.5	12.3	9.9	1.1	21.1	9.2	214.3
BUMI	BUY	1.1	238	300	N/A	26.1	119.0	47.6	1.8	1.7	1.5	3.7
<b>Average</b>							<b>65.7</b>	<b>28.7</b>	<b>1.5</b>	<b>11.4</b>	<b>5.4</b>	<b>109.0</b>
<b>Plantations</b>												
TAPG	BUY	0.1	1,805	1,400	2,008	-22.4	10.9	10.1	2.9	2.6	27.0	25.5
NSSS	BUY	0.2	1,250	650	N/A	-48.0	41.6	29.5	14.3	10.7	34.4	36.2
<b>Average</b>							<b>41.6</b>	<b>29.5</b>	<b>14.3</b>	<b>10.7</b>	<b>31.5</b>	<b>31.2</b>
<b>Technology</b>												
ASSA	BUY	0.0	830	1,200	1,670	44.6	7.3	6.2	1.3	1.2	18.6	19.3
<b>Average</b>							<b>7.3</b>	<b>6.2</b>	<b>1.3</b>	<b>1.2</b>	<b>18.6</b>	<b>19.3</b>
<b>Investment</b>												
SRTG	BUY	0.1	1,765	2,700	3,400	53.0	23.9	17.4	0.5	0.4	1.9	2.6
<b>Average</b>							<b>23.9</b>	<b>17.4</b>	<b>0.5</b>	<b>0.4</b>	<b>1.9</b>	<b>2.6</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,322	63.60	1.49	1.90	(5.15)	(2.45)	(2.45)	18.42	4,597	3,156
U.S. (S&P)	6,575	46.80	0.72	(0.25)	(4.41)	(3.95)	(3.95)	16.73	7,002	4,835
U.S. (DOW)	46,566	224.23	0.48	0.29	(4.93)	(3.12)	(3.12)	10.90	50,513	36,612
Europe	5,733	162.98	2.93	1.48	(6.61)	(1.01)	(1.01)	7.75	6,200	4,540
Emerging Market	1,458	60.39	4.32	0.63	(9.51)	3.72	3.79	31.24	1,626	983
FTSE 100	10,365	188.34	1.85	2.55	(3.85)	4.16	4.36	20.40	10,935	7,545
CAC 40	7,981	164.33	2.10	1.72	(6.99)	(2.06)	(2.06)	1.33	8,642	6,764
Dax	23,299	618.85	2.73	1.49	(5.44)	(5.05)	(4.87)	4.06	25,508	18,490
Indonesia	7,184	136.22	1.93	(1.61)	(10.38)	(17.87)	(16.91)	10.35	9,174	5,883
Japan	53,957	217.19	0.40	0.66	(7.06)	7.19	7.19	51.03	59,332	30,793
Australia	8,719	47.42	0.55	2.27	(5.24)	(0.10)	0.06	9.89	9,201	7,169
Korea	5,531	52.57	0.96	1.30	(11.42)	28.35	31.25	120.73	6,347	2,285
Singapore	4,976	90.38	1.85	1.45	1.74	6.87	7.09	25.84	5,041	3,372
Malaysia	1,709	18.54	1.10	(0.45)	0.51	2.34	1.71	11.95	1,771	1,387
Hong Kong	25,294	505.89	2.04	(0.17)	(5.02)	(1.31)	(1.31)	8.99	28,056	19,260
China	3,949	56.69	1.46	0.43	(5.15)	(0.51)	(0.51)	17.92	4,197	3,041
Taiwan	33,175	1,451.83	4.58	(0.79)	(5.47)	13.03	14.54	55.76	35,579	17,307
Thailand	1,471	22.85	1.58	0.90	0.31	16.78	16.78	25.44	1,545	1,054
Philippines	5,999	49.74	0.84	(0.75)	(5.09)	(5.05)	(0.90)	(1.41)	6,674	5,584

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	151.90				(1.73)	1.23	(2.92)	(1.69)	156.47	148.74
Inflation Rate (yoy, %)	3.48								4.76	1.60
Gov Bond Yld (10yr, %)	6.67							(4.71)	7.19	5.94
US Fed Rate (%)	3.75								4.50	3.75

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,980	(15.00)	0.09	(0.41)	(0.70)	(1.71)	(1.71)	(2.47)	17,025	16,090
Japan	158.65	(0.17)	0.11	0.73	(0.79)	(1.14)	(1.22)	(5.91)	160.46	139.89
UK	1.33	0.00	0.03	(0.16)	(0.73)	(1.09)	(1.23)	2.32	1.39	1.27
Euro	1.16	0.00	0.05	0.59	(0.80)	(1.06)	(1.29)	6.84	1.21	1.08
China	6.88	(0.02)	0.27	0.39	0.43	1.64	1.64	5.74	7.35	6.83

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	100.27	(0.89)	(0.88)	(7.17)	28.98	65.05	64.78	33.78	119.50	58.40
CPO	4,685	(48.00)	(1.01)	4.09	13.38	17.71	17.18	0.80	4,888	3,694
Coal	139.10	(6.50)	(4.46)	1.13	18.99	29.40	29.40	29.52	151.50	94.25
Tin	47,362	615.00	1.32	5.68	(17.96)	16.78	16.78	26.37	59,040	28,925
Nickel	17,209	99.00	0.58	(0.78)	(3.56)	3.38	3.38	6.84	19,160	13,865
Copper	12,435	99.00	0.80	0.92	(6.81)	0.09	0.09	28.28	14,528	8,105
Gold	4,790	31.48	0.66	9.46	(10.00)	10.57	10.90	52.83	5,595	2,957
Silver	75.75	0.66	0.88	11.29	(15.25)	4.02	5.70	123.57	122	28

Source: Bloomberg, SSI Research

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