

**Market Activity**

Friday, 20 Feb 2026

<b>Market Index</b>	:	<b>8,271.8</b>	
<b>Index Movement</b>	:	<b>-2.3</b>	<b>-0.03%</b>
Market Volume	:	42,725	Mn shrs
Market Value	:	18,876	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

BBRI	3,840	70	1.9
AMMN	7,900	225	2.9
FILM	7,500	650	9.5
BBCA	7,225	50	0.7

**Lagging Movers**

DSSA	87,000	-1,800	-2.0
BYAN	14,050	-325	-2.3
BRPT	2,020	-80	-3.8
AMRT	1,815	-85	-4.5

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	404	BBCA	159
BMRI	174	BUMI	145
ENRG	94	ANTM	130
AMRT	71	GOTO	68
UNTR	57	MBMA	65

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	16,873	-7.0	0.0
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	21.0	0.2	0.8
EIDO	18.1	0.2	1.3

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	49,626	231	0.47
S&P 500	6,910	48	0.69
Euro Stoxx	6,131	72	1.18
MSCI World	4,555	27	0.59
STI	5,018	16	0.32
Hang Seng	26,413	-293	-1.10
Nikkei	56,826	-642	-1.12

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	71.76	0.1	0.14
Coal (ICE)	120.45	-1.1	-0.90
CPO Malay	4,092.00	-25.0	-0.61
Gold	5,107.45	111.3	2.23
Nickel	17,203.00	62.0	0.36
Tin	46,559.00	919.0	2.01

\*last price per closing date

**Highlights**

- **RLCO** : [Ekspansi ke Bisnis Perikanan](#)
- **PACK** : [Eco Energi Perkasa Tambah Kepemilikan Saham](#)
- **AALI** : [Laba Bersih Naik 28,25% pada 2025](#)

**Market**

**IHSG Diperkirakan Menguat Hari Ini**

Pasar AS ditutup menguat pada Jumat (Feb 20): Dow +0.47%, S&P 500 +0.69%, dan Nasdaq +0.90%. Saham-saham AS naik setelah Mahkamah Agung Amerika Serikat membatalkan tarif darurat Donald Trump, sehingga meredakan kekhawatiran biaya dan inflasi. Imbal hasil obligasi pemerintah AS tenor 10 tahun naik 0.38% menjadi 4.083%, sementara Indeks Dolar AS turun 0.13% ke 97.80.

Pasar komoditas ditutup bervariasi pada Jumat (Feb 20): WTI turun 0.06% ke USD 66.39/bbl, Brent naik 0.14% ke USD 71.76/bbl, batu bara turun 0.90% ke USD 120.45/ton, CPO melemah 0.61% ke MYR 4,092/ton, dan emas melonjak 2.23% ke USD 5,107/oz.

Pasar Asia ditutup melemah pada Jumat (Feb 20): Hang Seng turun 1.10%, Nikkei turun 1.12%, dan Shanghai tutup. IHSG turun 0.03% ke 8,271.77, dengan net foreign buy sebesar IDR 240.5 billion, terdiri dari IDR 360.9 million net sell di pasar reguler dan IDR 240.9 billion net buy di pasar negosiasi. Net foreign sell terbesar di pasar reguler tercatat pada BBCA (IDR 158.6 billion), BUMI (IDR 145.1 billion), dan ANTM (IDR 130.2 billion), sementara net foreign buy terbesar terjadi pada BBRI (IDR 404.4 billion), BMRI (IDR 173.5 billion), dan ENRG (IDR 93.5 billion). Top leading movers adalah BBRI, AMMN, dan FILM, sementara top lagging movers adalah DSSA, BYAN, dan BRPT.

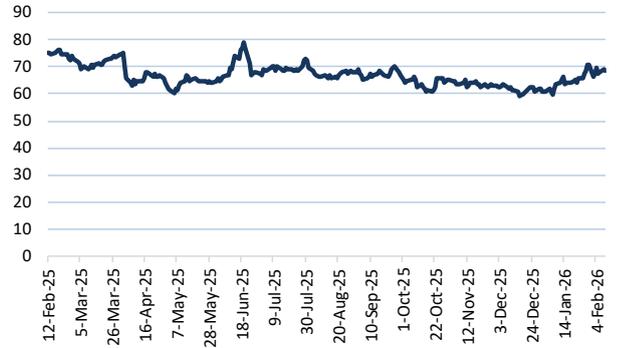
Pagi ini, KOSPI 225 dibuka naik 1.26%, sementara Nikkei tutup. Hari ini, IHSG diperkirakan bergerak menguat, didukung sentimen positif global.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



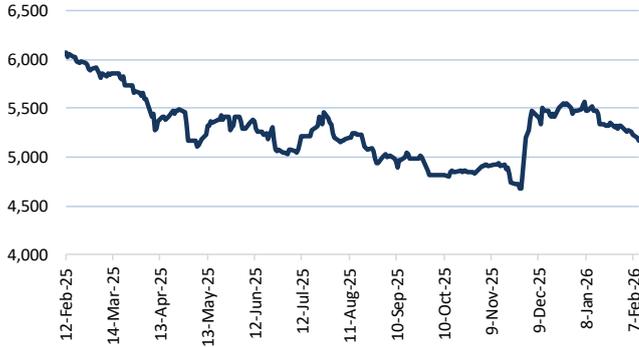
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



### **RLCO: Ekspansi ke Bisnis Perikanan**

*Abadi Lestari Indonesia (RLCO) melalui anak usahanya Realfood Winta Asia (RWA) membentuk entitas baru bernama PT Marinova Protein Internasional (MPI) yang resmi berdiri pada 19 Januari 2026 di Bojonegoro, Jawa Timur, dan telah memperoleh pengesahan dari Kementerian Hukum RI. MPI akan bergerak di bidang pengolahan, pengawetan, pembekuan, hingga perdagangan besar hasil perikanan dan biota air lainnya. Komposisi kepemilikan sahamnya didominasi RWA sebesar 99.9 persen, sementara 0.1 persen dimiliki Edwin Pranata. Langkah ini merupakan bagian dari strategi diversifikasi bisnis perseroan dan ditegaskan tidak berdampak pada operasional maupun kondisi keuangan perusahaan. (Emiten News)*

### **PACK: Eco Energi Perkasa Tambah Kepemilikan Saham**

*Eco Energi Perkasa meningkatkan kepemilikan saham di Abadi Nusantara Hijau (PACK) dengan mengakumulasi 4,5 miliar saham dalam transaksi yang dilaporkan pada 19 Februari 2026 dan difasilitasi oleh BCA Sekuritas. Dengan transaksi tersebut, total kepemilikan Eco Energi melonjak menjadi 7,15 miliar saham atau setara 50,77%, naik 22,99% dari sebelumnya 27,78% (2,65 miliar saham). Meski harga dan nilai transaksi tidak diungkapkan, berdasarkan harga penutupan Rp218 per 19 Februari 2026, nilai akuisisi diperkirakan mencapai sekitar Rp981 miliar. Per 31 Januari 2026, komposisi pemegang saham terdiri dari Eco Energi 13,32%, PO Susanto 6,65%, dan publik 80,03%. (Emiten News)*

### **AALI: Laba Bersih Naik 28,25% pada 2025**

*PT Astra Agro Lestari Tbk. (AALI) membukukan laba bersih yang diatribusikan kepada entitas induk sebesar Rp1,47 triliun pada 2025, naik 28,25% secara tahunan dari Rp1,14 triliun, seiring pertumbuhan penjualan 31,35% menjadi Rp28,65 triliun dan kenaikan laba bruto menjadi Rp4,63 triliun. EBITDA meningkat 30,59% menjadi Rp2,22 triliun, sementara laba usaha naik menjadi Rp1,53 triliun dari Rp1,18 triliun, dengan EPS turut tumbuh menjadi Rp764,65 per saham. Dari sisi neraca, total aset turun 6,08% menjadi Rp27,04 triliun, liabilitas menyusut 48,48% menjadi Rp2,88 triliun, dan ekuitas naik 4,09% menjadi Rp24,15 triliun, sementara kas dan setara kas turun menjadi Rp2,755 triliun. Pada perdagangan Jumat (20/2/2026), saham AALI melemah 0,98% atau 75 poin ke level Rp7.575. (Emiten News)*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
<b>Banks</b>												
BBCA	BUY	8.3	7,225	9,600	10,064	32.9	15.5	14.2	3.1	2.8	19.8	19.5
BBRI	BUY	7.3	3,840	4,400	4,509	14.6	10.1	9.2	1.8	1.7	18.0	19.0
BMRI	BUY	4.8	5,125	5,500	5,790	7.3	9.5	8.8	1.6	1.5	16.8	16.7
BBNI	BUY	1.8	4,470	5,100	5,125	14.1	8.2	7.7	1.0	0.9	11.8	11.9
BRIS	BUY	0.3	2,340	2,950	3,162	26.1	14.4	13.1	2.1	1.8	14.5	14.1
BBTN	BUY	0.2	1,365	1,600	1,518	17.2	4.6	3.9	0.4	0.4	8.9	9.7
PNBN	BUY	0.1	1,110	1,700	N/A	53.2	9.0	8.0	0.5	0.5	5.8	6.3
BINA	S.BUY	0.2	4,690	7,000	N/A	49.3	781.7	203.9	7.8	7.5	1.0	3.7
BBKP	S.BUY	0.1	73	100	100	37.0	36.5	14.6	2.1	1.8	5.7	12.4
BCIC	S.BUY	0.0	155	270	N/A	74.2	15.5	12.9	0.7	0.7	4.5	5.1
<b>Average</b>							<b>90.5</b>	<b>29.6</b>	<b>2.1</b>	<b>2.0</b>	<b>10.7</b>	<b>11.8</b>
<b>Digital Bank</b>												
ARTO	BUY	0.2	1,635	2,700	2,617	65.1	86.1	46.7	2.6	2.5	3.0	5.4
<b>Average</b>							<b>86.1</b>	<b>46.7</b>	<b>2.6</b>	<b>2.5</b>	<b>3.0</b>	<b>5.4</b>
<b>Conglomerate</b>												
DSSA	S.BUY	3.7	87,000	150,000	N/A	72.4	121.6	113.6	20.6	17.4	16.9	15.3
<b>Average</b>							<b>121.6</b>	<b>113.6</b>	<b>20.6</b>	<b>17.4</b>	<b>16.9</b>	<b>15.3</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.5	8,025	14,000	11,493	74.5	10.1	9.5	1.6	1.5	18.2	16.4
KLBF	BUY	0.5	1,055	1,600	1,708	51.7	14.1	12.9	2.0	1.8	14.8	14.9
TGKA	BUY	0.0	4,950	7,400	N/A	49.5	12.3	11.0	1.9	1.8	15.2	16.0
SIDO	BUY	0.1	525	650	645	23.8	13.1	12.1	4.4	4.3	34.0	36.1
UNVR	BUY	0.3	2,240	3,000	2,456	33.9	19.4	18.2	38.5	31.4	331.4	190.8
<b>Average</b>							<b>13.8</b>	<b>12.7</b>	<b>9.7</b>	<b>8.2</b>	<b>82.7</b>	<b>54.8</b>
<b>Healthcare</b>												
MIKA	BUY	0.1	2,310	3,130	3,143	35.5	24.4	21.7	4.5	4.1	19.4	19.6
PRAY	S. BUY	0.0	800	1,200	N/A	50.0	63.5	39.4	3.4	3.1	5.3	7.9
OMED	N. RATED	0.0	210	220	N/A	4.8	16.4	14.3	2.2	1.9	13.2	13.3
HEAL	BUY	0.3	1,310	1,800	1,649	37.4	44.5	36.8	3.9	3.6	9.4	10.1
SRAJ	S. BUY	0.9	16,000	13,150	N/A	-17.8	n/a	n/a	132.0	137.2	-5.8	-3.9
<b>Average</b>							<b>37.2</b>	<b>28.1</b>	<b>29.2</b>	<b>30.0</b>	<b>8.3</b>	<b>19.6</b>
<b>Agriculture</b>												
DGWG	BUY	0.0	492	550	N/A	11.8	13.6	11.0	2.3	1.9	16.8	17.1
<b>Average</b>							<b>13.6</b>	<b>11.0</b>	<b>2.3</b>	<b>1.9</b>	<b>16.8</b>	<b>17.1</b>
<b>Poultry</b>												
JPFA	BUY	0.3	2,380	2,400	3,029	0.8	8.6	7.6	1.5	1.3	16.9	16.5
<b>Average</b>							<b>8.6</b>	<b>7.6</b>	<b>1.5</b>	<b>1.3</b>	<b>16.9</b>	<b>16.5</b>
<b>Energy</b>												
TOBA	BUY	0.0	735	2,100	N/A	185.7	0.0	6.8	5.9	5.2	-143.7	76.4
<b>Average</b>							<b>0.0</b>	<b>6.8</b>	<b>5.9</b>	<b>5.2</b>	<b>-143.7</b>	<b>76.4</b>
<b>Retail</b>												
AMRT	BUY	0.9	1,815	4,000	2,518	120.4	17.2	14.5	4.0	3.4	23.1	23.7
ACES	BUY	0.1	398	680	543	70.9	10.4	8.1	1.0	1.0	10.1	12.6
MIDI	BUY	0.0	324	580	523	79.0	15.8	14.1	2.3	2.1	14.8	14.7
ASLC	BUY	0.0	83	135	N/A	62.7	25.9	20.8	1.3	1.3	5.2	6.0
FAST	S. BUY	0.0	480	1,000	1,000	108.3	n/a	n/a	38.9	43.8	-310.1	-56.2
DOSS	BUY	0.0	173	220	N/A	27.2	12.2	11.4	1.6	1.4	13.8	13.3
<b>Average</b>							<b>16.3</b>	<b>12.2</b>	<b>8.2</b>	<b>8.8</b>	<b>-40.5</b>	<b>2.4</b>
<b>Media</b>												
SCMA	HOLD	0.1	306	200	400	(34.6)	34.0	27.8	2.6	2.5	7.6	9.0
FILM	S. BUY	0.7	14,500	13,500	13,500	(6.9)	n/a	751.3	44.1	43.5	-2.7	5.8
CNMA	BUY	0.0	112	200	164	78.6	11.2	9.7	1.9	1.8	17.1	18.7
NETV	BUY	0.0	119	170	170	42.9	n/a	710.2	9.1	9.0	-31.3	1.3
<b>Average</b>							<b>22.6</b>	<b>374.8</b>	<b>14.4</b>	<b>14.2</b>	<b>-2.3</b>	<b>8.7</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
<b>Telco</b>												
TLKM	HOLD	4.4	3,480	3,700	4,052	6.3	16.3	15.2	2.4	2.4	14.8	15.5
<b>Average</b>							<b>16.3</b>	<b>15.2</b>	<b>2.4</b>	<b>2.4</b>	<b>14.8</b>	<b>15.5</b>
<b>Telco Infra</b>												
TOWR	BUY	0.3	515	1,030	765	100.0	8.2	8.2	1.1	1.0	13.7	12.4
INET	BUY	0.1	412	1,350			151.2	36.8	2.6	2.4	1.7	6.6
WIFI	BUY	0.1	2,500	5,200	4,902	108.0	26.9	19.9	1.6	1.5	6.0	7.5
<b>Average</b>							<b>62.1</b>	<b>21.6</b>	<b>1.8</b>	<b>1.6</b>	<b>7.1</b>	<b>8.8</b>
<b>Auto</b>												
ASII	BUY	3.3	6,550	5,800	7,103	-11.5	8.0	7.8	1.2	1.1	14.3	13.7
DRMA	HOLD	0.0	1,065	950	1,294	-10.8	8.7	7.9	1.9	1.6	21.4	20.3
<b>Average</b>							<b>8.4</b>	<b>7.9</b>	<b>1.5</b>	<b>1.3</b>	<b>17.9</b>	<b>17.0</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.1	30,725	30,850	30,046	0.4	6997.3	6663.4	1107.1	1011.7	15.8	15.2
DEWA	BUY	0.5	615	350	933	-43.1	96.1	33.8	7.0	5.8	7.3	17.2
TINS	BUY	0.3	3,920	5,000	4,858	27.6	32.1	11.6	3.6	2.9	11.3	24.5
<b>Average</b>							<b>2375.2</b>	<b>2236.3</b>	<b>372.6</b>	<b>340.1</b>	<b>11.5</b>	<b>19.0</b>
<b>Property</b>												
MKPI	BUY	0.0	23,675	32,000	N/A	35.2	19.6	17.6	2.9	2.7	14.8	15.5
GOLF	BUY	0.0	214	275	N/A	28.5	42.8	33.4	0.5	0.5	1.2	1.5
BKSL	BUY	0.1	144	200	N/A	38.9	35.6	28.0	1.5	1.4	4.3	5.1
<b>Average</b>							<b>32.7</b>	<b>26.3</b>	<b>1.6</b>	<b>1.5</b>	<b>6.7</b>	<b>7.3</b>
<b>Transportation</b>												
BIRD	BUY	0.0	1,750	2,900	2,285	65.7	6.7	5.7	0.7	0.6	10.2	11.3
<b>Average</b>							<b>19.7</b>	<b>16.0</b>	<b>1.2</b>	<b>1.1</b>	<b>10.2</b>	<b>11.3</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.1	1,450	4,000	2,345	175.9	22.5	12.7	1.2	1.1	5.2	8.5
<b>Average</b>							<b>22.5</b>	<b>12.7</b>	<b>1.2</b>	<b>1.1</b>	<b>5.2</b>	<b>8.5</b>
<b>Oil and Gas</b>												
AKRA	BUY	0.2	1,315	1,500	1,546	14.1	10.4	9.4	2.2	2.1	21.0	22.2
ENRG	BUY	0.5	1,690	650	1,916	-61.5	31.8	28.7	3.1	2.9	9.7	10.1
MEDC	BUY	0.3	1,730	2,200	2,023	27.2	0.7	16.2	1.2	1.1	172.8	6.8
RATU	Spec. BUY	0.2	7,525	20,000	20,000	165.8	72.4	66.0	32.4	26.3	44.8	39.9
RAJA	BUY	0.1	4,790	7,000	7,900	46.1	43.2	38.6	6.4	5.8	14.8	15.0
PTRO	Spec. BUY	0.5	7,075	17,000	17,000	140.3	429.3	116.1	16.3	14.1	3.8	12.1
<b>Average</b>							<b>97.9</b>	<b>45.8</b>	<b>10.3</b>	<b>8.7</b>	<b>44.5</b>	<b>17.7</b>
<b>Metal</b>												
BRMS	BUY	1.9	1,060	550	1,218	-48.1	168.3	80.9	8.5	8.4	5.1	10.3
NCKL	BUY	0.3	1,475	1,300	1,588	-11.9	12.1	10.4	2.1	1.7	17.7	16.8
ANTM	BUY	1.0	4,220	4,600	4,541	9.0	14.5	12.9	2.8	2.4	19.0	18.7
MDKA	BUY	1.1	3,590	2,700	3,472	-24.8	n/a	28.5	1.8	1.5	-0.3	5.2
AMMN	BUY	2.9	7,900	10,000	8,080	26.6	n/a	83.2	7.3	6.7	-0.9	8.0
<b>Average</b>							<b>65.0</b>	<b>43.2</b>	<b>4.5</b>	<b>6.2</b>	<b>8.1</b>	<b>11.8</b>
<b>Coal</b>												
ADRO	BUY	0.5	2,300	3,400	2,556	47.8	11.4	9.1	1.0	19.5	9.2	214.3
BUMI	BUY	0.9	294	300	N/A	2.0	147.0	58.8	2.2	2.1	1.5	3.7
<b>Average</b>							<b>79.2</b>	<b>33.9</b>	<b>1.6</b>	<b>10.8</b>	<b>5.4</b>	<b>109.0</b>
<b>Plantations</b>												
TAPG	BUY	0.1	1,460	1,400	2,137	-4.1	8.8	8.1	2.4	2.1	27.0	25.5
NSSS	BUY	0.3	1,250	650	N/A	-48.0	41.6	29.5	14.3	10.7	34.4	36.2
<b>Average</b>							<b>41.6</b>	<b>29.5</b>	<b>14.3</b>	<b>10.7</b>	<b>31.5</b>	<b>31.2</b>
<b>Technology</b>												
ASSA	BUY	0.0	1,215	1,200	1,703	-1.2	10.6	9.1	2.0	1.8	18.6	19.3
<b>Average</b>							<b>10.6</b>	<b>9.1</b>	<b>2.0</b>	<b>1.8</b>	<b>18.6</b>	<b>19.3</b>
<b>Investment</b>												
SRTG	BUY	0.1	1,840	2,700	3,400	46.7	24.9	18.2	0.5	0.5	1.9	2.6
<b>Average</b>							<b>24.9</b>	<b>18.2</b>	<b>0.5</b>	<b>0.5</b>	<b>1.9</b>	<b>2.6</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts) 1D	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
World	4,555	26.77	0.59	1.04	1.11	7.36	2.82	18.53	4,597	3,156
U.S. (S&P)	6,910	47.62	0.69	1.12	(0.09)	4.64	0.94	14.91	7,002	4,835
U.S. (DOW)	49,626	230.81	0.47	0.35	1.07	7.31	3.25	14.27	50,513	36,612
Europe	6,131	71.69	1.18	2.44	3.08	11.17	5.87	11.99	6,141	4,540
Emerging Market	1,567	3.89	0.25	0.60	4.40	17.49	11.60	36.60	1,575	983
FTSE 100	10,687	59.85	0.56	2.30	5.36	12.03	7.61	23.41	10,746	7,545
CAC 40	8,515	116.71	1.39	2.45	4.57	6.67	4.49	4.43	8,529	6,764
Dax	25,261	217.12	0.87	1.39	1.45	9.39	3.15	13.34	25,508	18,490
Indonesia	8,272	(2.31)	(0.03)	(0.23)	(7.59)	(1.69)	(4.34)	21.59	9,174	5,883
Japan	56,826	(642.13)	(1.12)	(0.20)	5.53	16.86	12.88	46.55	58,015	30,793
Australia	9,058	(23.10)	(0.25)	1.36	2.24	7.63	3.95	9.19	9,118	7,169
Korea	5,885	76.52	1.32	9.91	17.94	52.73	39.65	121.69	5,810	2,285
Singapore	5,018	16.04	0.32	0.66	2.58	12.27	7.99	27.68	5,025	3,372
Malaysia	1,753	0.72	0.04	(0.20)	1.91	8.36	4.33	10.17	1,771	1,387
Hong Kong	26,413	(292.59)	(1.10)	(2.83)	(1.26)	4.73	3.05	12.50	28,056	19,260
China	4,082	(51.95)	(1.26)	0.41	(1.31)	6.39	2.85	21.02	4,191	3,041
Taiwan	33,606	532.74	1.61	4.08	5.14	27.13	16.03	41.62	33,708	17,307
Thailand	1,480	(14.20)	(0.95)	3.45	12.58	17.96	17.47	18.74	1,497	1,054
Philippines	6,465	57.97	0.90	(0.09)	2.08	7.80	6.81	6.02	6,592	5,584

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	154.58				(1.21)	3.10	(1.21)	(0.96)	157.09	148.74
Inflation Rate (yoy, %)	3.55								3.55	(0.09)
Gov Bond Yld (10yr, %)	6.46							(4.75)	7.22	5.94
US Fed Rate (%)	3.75								4.50	3.75

Exchange Rate (per USD)	Last Price	Chg (Pts) 1D	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,873	(7.00)	0.04	(0.20)	0.46	(0.84)	(1.08)	(3.22)	16,988	16,090
Japan	154.39	(0.66)	0.43	(0.60)	0.85	1.62	1.50	(3.02)	159.45	139.89
UK	1.35	0.00	0.31	(0.79)	(0.89)	3.18	0.35	7.11	1.39	1.26
Euro	1.18	0.00	0.35	(0.22)	(0.03)	2.64	0.67	12.96	1.21	1.04
China	6.90	0.00	(0.05)	0.45	1.05	2.77	1.20	5.55	7.35	6.90

Commodity Indicators	Last Price	Chg (Pts) 1D	Change (%)						1 Year	
			1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	71.19	(0.57)	(0.79)	3.70	8.06	13.79	16.99	(4.35)	81.40	58.40
CPO	4,063	(30.00)	(0.73)	0.69	(0.07)	(1.19)	1.63	(15.64)	4,804	3,694
Coal	120.45	(1.10)	(0.90)	0.46	7.35	5.43	12.05	13.42	123.75	94.25
Tin	46,559	919.00	2.01	(0.31)	(5.77)	25.60	14.80	39.41	59,040	28,925
Nickel	17,350	63.00	0.36	2.15	(1.50)	19.65	4.23	10.76	19,160	13,865
Copper	12,964	155.00	1.21	0.64	1.65	20.72	4.35	35.56	14,528	8,105
Gold	5,138	30.99	0.61	2.93	3.03	24.23	18.96	74.08	5,595	2,833
Silver	86.56	1.92	2.27	12.99	(16.11)	68.54	20.79	167.60	122	28

Source: Bloomberg, SSI Research

Research Team			
Harry Su	Managing Director of Research	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Macro Strategist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Juan Harahap	Coal, Metals, Mining Contracting, Oil & Gas, Plantations	juan.oktavianus@samuel.co.id	+6221 2854 8392
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Ahnaf Yassar	Research Associate; Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Ashalia Fitri Yuliana	Research Associate; Macro Economics, Coal	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate; Banking, Strategy, Metals	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate; Cement, Media, Mining Contracting, Oil & Gas, Plantations, Poultry, Technology	fadhlan.banny@samuel.co.id	+6221 2854 8325
Jason Sebastian	Research Associate; Automotive, Telco, Tower	jason.sebastian@samuel.co.id	+6221 2854 8392
Kenzie Keane	Research Associate; Cigarettes, Consumer, Healthcare, Retail	kenzie.keane@samuel.co.id	+6221 2854 8325
Adolf Richardo	Research & Digital Production Editor	adolf.richardo@samuel.co.id	+6221 2864 8397

Digital Production Team			
Sylvanny Martin	Creative Production Lead & Graphic Designer	sylvanny.martin@samuel.co.id	+6221 2854 8100
M. Indra Wahyu Pratama	Video Editor & Videographer	muhammad.indra@samuel.co.id	+6221 2854 8100
M. Rifaldi	Video Editor	m.rifaldi@samuel.co.id	+6221 2854 8100
Raflyyan Rizaldy	SEO Specialist	raflyyan.rizaldy@samuel.co.id	+6221 2854 8100
Ahmad Zupri Ihsyan	Team Support	ahmad.zupri@samuel.co.id	+6221 2854 8100

Equity			
Joseph Soegandhi	Director of Equity Sales	joseph.soegandhi@samuel.co.id	+6221 2854 8872

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	anto@samuel.co.id	+6221 2854 8317
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Damargumilang	Head of Equity Retail	atmaji.damargumilang@samuel.co.id	+6221 2854 8309
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8113
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305

**DISCLAIMER:** Analyst Certification: The views expressed in this research accurately reflect the personal views of the analyst(s) about the subject securities or issuers and no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in his research. The analyst(s) principally responsible for the preparation of this research has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. This document is for information only and for the use of the recipient. It is not to be reproduced or copied or made available to others. Under no circumstances is it to be considered as an offer to sell or solicitation to buy any security. Any recommendation contained in this report may not be suitable for all investors. Moreover, although the information contained herein has been obtained from sources believed to be reliable, its accuracy, completeness and reliability cannot be guaranteed. All rights reserved by PT Samuel Sekuritas Indonesia