Market Activity
Thursday, 12 Feb 2026

Market Index	:	**8,265.4**	
Index Movement	:	**-25.6**	**-0.31%**
Market Volume	:	41,000	Mn shrs
Market Value	:	22,312	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
ENRG	1,400	165	13.4
BMRI	5,075	50	1.0
TLKM	3,560	30	0.8
SMGR	3,200	370	13.1
Lagging Movers			
BBCA	7,325	-125	-1.7
DSSA	95,000	-2,000	-2.1
BRPT	2,200	-80	-3.5
CUAN	1,825	-100	-5.2

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BMRI	331	BBCA	890
TINS	155	BUMI	507
INCO	62	PTRO	250
TLKM	54	DEWA	137
BBTN	52	ANTM	124

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,818	35.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	21.2	0.0	0.1
EIDO	17.9	-0.2	-1.1

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	49,452	-669	-1.34
S&P 500	6,833	-109	-1.57
Euro Stoxx	6,011	-24	-0.40
MSCI World	4,516	-53	-1.16
STI	5,017	32	0.65
Hang Seng	27,033	-234	-0.86
Nikkei	57,640	-11	-0.02

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	67.52	-1.9	-2.71
Coal (ICE)	119.00	2.8	2.37
CPO Malay	4,061.00	-24.0	-0.59
Gold	4,922.19	-162.2	-3.19
Nickel	17,290.88	-456.2	-2.57
Tin	49,663.00	28.0	0.06

**last price per closing date*

Highlights

- **UNVR** : Kinerja 4Q25
- **UNTR** : Rampungkan Akuisisi Tambang Emas Doup
- **SGER** : Raih Kontrak Ekspor Batubara IDR 1.2 Triliun
- **BBCA** : Luncurkan Ocean by BCA

Market

IHSG Diperkirakan Bergerak Sideways Hari Ini

Pasar AS ditutup melemah pada Kamis (Feb 12): Dow -1.34%, S&P 500 -1.57%, dan Nasdaq -2.04%. Penurunan ini terjadi karena investor khawatir bahwa ekspansi AI yang cepat dapat mengganggu model bisnis dan menekan valuasi. Yield obligasi Treasury AS 10 tahun turun -1.77% menjadi 4.099%, sementara Indeks Dolar AS naik +0.03% menjadi 96.92.

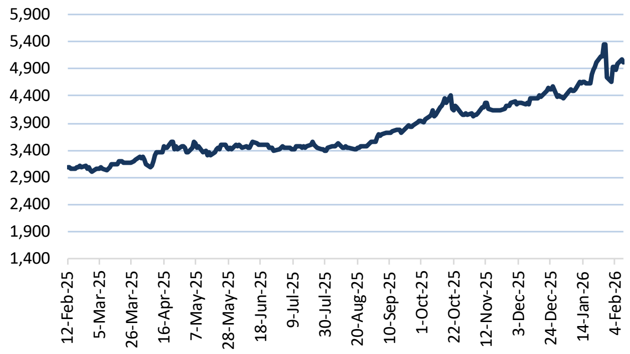
Pasar komoditas sebagian besar ditutup lebih rendah pada Kamis (Feb 12): WTI crude turun -2.77% menjadi USD 62.84/bbl, Brent crude turun -2.71% menjadi USD 67.52/bbl, batubara naik +2.37% menjadi USD 119.00/ton, CPO turun -0.59% menjadi MYR 4,061/ton, dan emas turun -3.19% menjadi USD 4,922/oz.

Pasar Asia ditutup bervariasi pada Kamis (Feb 12): Kospi +3.13%, Hang Seng -0.86%, Nikkei -0.02%, dan Shanghai +0.05%. JCI turun -0.31% menjadi 8,265.4, dengan aksi jual bersih asing sebesar IDR 1,490 billion; IDR -2,032.3 billion di pasar reguler, dan IDR 542.3 billion di pasar negosiasi. Arus keluar asing terbesar di pasar reguler dicatat oleh BBCA (IDR -890.0 billion), diikuti oleh BUMI (IDR -507.0 billion), dan PTRO (IDR -249.7 billion). Arus masuk asing terbesar di pasar reguler dicatat oleh BMRI (IDR 330.5 billion), diikuti oleh TINS (IDR 154.9 billion), dan INCO (IDR 61.5 billion). Top movers penguat adalah ENRG, BMRI, TLKM, sementara top movers pelemah adalah BBCA, DSSA, BRPT.

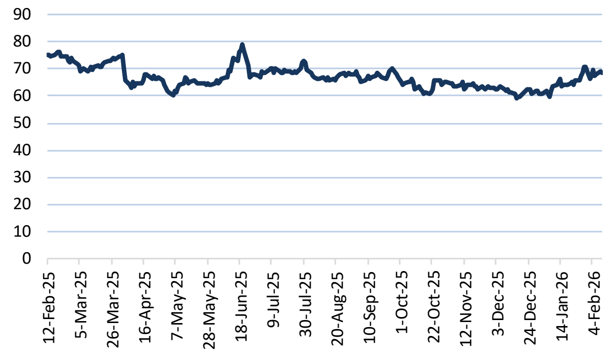
Pagi ini, KOSPI (+0.51%) dibuka lebih tinggi, sementara Nikkei (-0.68%) dibuka lebih rendah. Hari ini, kami memperkirakan JCI akan bergerak sideways di tengah sentimen yang bervariasi di pasar regional.

COMMODITIES

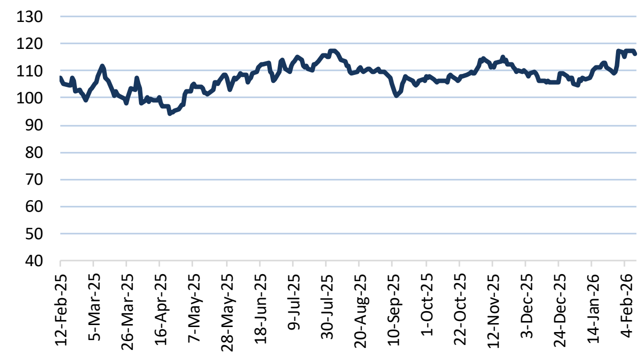
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)

Nickel: London Metal Exchange Nickel Future (USD/MT)

UNVR: 4Q25 Results

UNVR 4Q25 Results: (IDR Bn)	4Q25*	3Q25	4Q24	QoQ (%)	YoY (%)	12M25*	12M24*	YoY (%)	12M25/ SSI (%)	12M25/ Cons (%)
Revenue	4,330	9,409	7,721	(54.0)	(43.9)	31,943	30,623	4.3	90.9	91.6
Gross Profit	1,611	4,628	3,439	(65.2)	(53.1)	14,997	14,560	3.0	87.4	89.8
Operating Profit	179	1,556	515	(88.5)	(65.3)	4,637	3,825	21.2	80.7	85.6
Net Profit	4,306	1,180	359	265.0	1,099.7	7,641	3,369	126.8	105.6	173.9
Core Profit	1,259	1,180	359	6.7	250.8	4,597	3,382	35.9	104.4	106.1
Key Ratios										
GPM (%)	*37.2*	*49.2*	*44.5*	-	-	*46.9*	*47.5*	-	-	-
OPM (%)	*4.1*	*16.5*	*6.7*	-	-	*14.5*	*12.5*	-	-	-
NPM (%)	*99.4*	*12.5*	*4.6*	-	-	*23.9*	*11.0*	-	-	-

***Exclude Discontinued Operations**

- *Pada FY25, kinerja top-line UNVR (termasuk operasi yang dihentikan) mencapai IDR 36.4tn (+3.6% YoY), sejalan dengan perkiraan kami dan konsensus (SSI: 103.6%; Kons: 104.4%). Setelah divestasi bisnis es krim dan teh, perusahaan merestatement angka FY untuk hanya mencerminkan operasi yang berlanjut. Jika dikecualikan segmen ini, pendapatan 4Q25 tercatat IDR 7.9tn (+17.5% YoY), sehingga pendapatan FY25 mencapai IDR 31.9tn (+4.3% YoY). Kinerja kuat 4Q25 terutama didorong oleh kenaikan 12.4% pada UVG dan peningkatan 4.8% YoY pada UPG, didukung oleh basis rendah di 3Q24 akibat pengurangan stok perdagangan sebelumnya dan harmonisasi harga. Berdasarkan segmen, pertumbuhan HPC sebagian besar dipimpin oleh volume, meningkat +20.2% YoY, sejalan dengan pivot strategis perusahaan ke kategori dengan pertumbuhan lebih tinggi, dengan kontribusinya naik menjadi 9.8% (FY24: 8.0%). Sementara itu, segmen FnR meningkat +9.9% YoY.*

- *Dari sisi profitabilitas, GPM 4Q25 turun menjadi 41.1%, terdampak oleh biaya transformasi sekitar IDR 700bn yang dikeluarkan pada 2025, menekan margin sebesar 750 bps, didorong oleh harga bahan baku yang tidak menguntungkan dengan kenaikan harga input +2.8% YoY. Akibatnya, laba bersih FY25 (tidak termasuk operasi yang dihentikan) melonjak menjadi IDR 7.6tn (+126.8% YoY), mencerminkan keuntungan dari divestasi es krim yang telah selesai, sehingga laba inti 12M25 mencapai IDR 4.6tn (+10.7% YoY), secara umum sejalan dengan estimasi kami namun di atas konsensus (SSI: 104.4%; Kons: 106.1%).*

- *Ke depan, perusahaan tetap fokus pada pelaksanaan strategi pemisahan Sarwangi, yang ditargetkan pada 1Q26F, sambil melanjutkan inisiatif transformasi untuk memperkuat margin dan pangsa pasar. Kami mempertahankan rekomendasi BUY dengan TP IDR 3,000, yang mengimplikasikan P/E 2026F sebesar 21.0x.* **(*Perusahaan*, SSI Research)**

UNTR: Rampungkan Akuisisi Tambang Emas Doup

PT United Tractors Tbk (UNTR) resmi menyelesaikan pengambilalihan Tambang Emas Doup dari PT J Resources Asia Pasifik Tbk (PSAB) pada 11 Februari 2026 dengan nilai transaksi sebesar US$ 540 juta. Akuisisi dilakukan melalui entitas anak, PT Danusa Tambang Nusantara dan PT Energia Prima Nusantara, atas tambang yang dikelola PT Arafura Surya Alam. Langkah ini memperkuat ekspansi UNTR di bisnis emas sekaligus mendukung diversifikasi portofolio pertambangan. **(Kontan)**

SGER: Raih Kontrak Ekspor Batubara IDR 1.2 Triliun

PT Sumber Global Energy Tbk (SGER) memperoleh kontrak pengiriman batubara ke Bangladesh senilai USD 71.5 juta (~IDR 1.2 triliun) untuk volume 1.0 juta metrik ton yang akan dikirim dalam 6 bulan. Batubara tersebut akan memasok kebutuhan pembangkit listrik Bangladesh yang dioperasikan RNPL, JV antara Rural Power Company Limited (BUMN Bangladesh) dan NORINCO dari China, untuk PLTU Patuakhali 1,320 MW. Kontrak ini berpotensi memperkuat pendapatan SGER sekaligus menegaskan permintaan batubara Asia yang masih solid, sejalan dengan rekam jejak ekspor SGER ke sejumlah negara regional. **(CNBC)**

BBCA: Luncurkan Ocean by BCA

PT Bank Central Asia Tbk (BBCA) meluncurkan Ocean by BCA, platform bisnis digital terintegrasi yang dirancang untuk membantu pelaku usaha mengelola operasional secara lebih efisien dalam satu ekosistem. Platform ini menghubungkan layanan perbankan BCA dengan berbagai mitra strategis untuk mendukung kebutuhan seperti payroll, manajemen SDM, akunting, invoicing, perpajakan, rantai pasok, dan asuransi, serta mendukung kebutuhan bisnis yang berjalan 24/7. Untuk bergabung, nasabah harus memiliki rekening BCA, melakukan registrasi untuk memperoleh BCA ID Bisnis, dan login ke platform tersebut. **(Bisnis)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
Banks												
BBCA	BUY	8.4	7,325	9,600	10,085	31.1	15.8	14.4	3.1	2.8	19.8	19.5
BBRI	BUY	7.2	3,790	4,400	4,509	16.1	10.0	9.0	1.8	1.7	18.0	19.0
BMRI	BUY	4.8	5,075	5,500	5,764	8.4	9.4	8.7	1.6	1.5	16.8	16.7
BBNI	BUY	1.8	4,510	5,100	5,125	13.1	8.3	7.8	1.0	0.9	11.8	11.9
BRIS	BUY	0.3	2,380	2,950	3,164	23.9	14.7	13.3	2.1	1.9	14.5	14.1
BBTN	BUY	0.2	1,360	1,600	1,483	17.6	4.6	3.9	0.4	0.4	8.9	9.7
PNBN	BUY	0.1	1,055	1,700	N/A	61.1	8.5	7.6	0.5	0.5	5.8	6.3
BINA	S.BUY	0.2	4,690	7,000	N/A	49.3	781.7	203.9	7.8	7.5	1.0	3.7
BBKP	S.BUY	0.1	74	100	100	35.1	37.0	14.8	2.1	1.8	5.7	12.4
BCIC	S.BUY	0.0	156	270	N/A	73.1	15.6	13.0	0.7	0.7	4.5	5.1
Average							*90.5*	*29.6*	*2.1*	*2.0*	*10.7*	*11.8*
Digital Bank												
ARTO	BUY	0.2	1,710	2,700	2,617	57.9	90.0	48.9	2.7	2.6	3.0	5.4
Average							*90.0*	*48.9*	*2.7*	*2.6*	*3.0*	*5.4*
Conglomerate												
DSSA	S.BUY	4.1	95,000	150,000	N/A	57.9	132.8	124.0	22.4	19.0	16.9	15.3
Average							*132.8*	*124.0*	*22.4*	*19.0*	*16.9*	*15.3*
Consumer (Staples)												
ICBP	BUY	0.5	8,200	14,000	11,365	70.7	10.3	9.7	1.7	1.6	18.2	16.4
KLBF	BUY	0.5	1,100	1,600	1,716	45.5	14.7	13.5	2.1	1.9	14.8	14.9
TGKA	BUY	0.0	4,970	7,400	N/A	48.9	12.3	11.0	1.9	1.8	15.2	16.0
SIDO	BUY	0.1	525	650	640	23.8	13.1	12.1	4.4	4.3	34.0	36.1
UNVR	BUY	0.3	2,300	3,000	2,449	30.4	19.9	18.6	39.6	32.3	331.4	190.8
Average							*14.1*	*13.0*	*9.9*	*8.4*	*82.7*	*54.8*
Healthcare												
MIKA	BUY	0.1	2,370	3,130	3,133	32.1	25.1	22.3	4.7	4.2	19.4	19.6
PRAY	S. BUY	0.0	775	1,200	N/A	54.8	61.5	38.2	3.3	3.0	5.3	7.9
OMED	N. RATED	0.0	204	220	N/A	7.8	15.9	13.9	2.1	1.8	13.2	13.3
HEAL	BUY	0.3	1,335	1,800	1,660	34.8	45.4	37.5	3.9	3.7	9.4	10.1
SRAJ	S. BUY	0.9	16,000	13,150	N/A	-17.8	n/a	n/a	132.0	137.2	-5.8	-3.9
Average							*37.0*	*28.0*	*29.2*	*30.0*	*8.3*	*19.6*
Agriculture												
DGWG	BUY	0.0	468	550	N/A	17.5	12.9	10.5	2.2	1.8	16.8	17.1
Average							*12.9*	*10.5*	*2.2*	*1.8*	*16.8*	*17.1*
Poultry												
JPFA	BUY	0.3	2,550	2,400	3,059	-5.9	9.2	8.2	1.6	1.3	16.9	16.5
Average							*9.2*	*8.2*	*1.6*	*1.3*	*16.9*	*16.5*
Energy												
TOBA	BUY	0.0	715	2,100	N/A	193.7	0.0	6.6	5.7	5.1	-143.7	76.4
Average							*0.0*	*6.6*	*5.7*	*5.1*	*-143.7*	*76.4*
Retail												
AMRT	BUY	0.9	1,885	4,000	2,524	112.2	17.8	15.1	4.1	3.5	23.1	23.7
ACES	BUY	0.1	402	680	525	69.2	10.5	8.2	1.1	1.0	10.1	12.6
MIDI	BUY	0.0	332	580	523	74.7	16.2	14.5	2.4	2.1	14.8	14.7
ASLC	BUY	0.0	83	135	N/A	62.7	25.9	20.8	1.3	1.3	5.2	6.0
FAST	S. BUY	0.0	472	1,000	1,000	111.9	n/a	n/a	38.2	43.1	-310.1	-56.2
DOSS	BUY	0.0	171	220	N/A	28.7	12.1	11.3	1.6	1.4	13.8	13.3
Average							*16.5*	*12.6*	*8.1*	*8.7*	*-40.5*	*2.4*
Media												
SCMA	HOLD	0.1	308	200	400	(35.1)	34.2	28.0	2.6	2.5	7.6	9.0
FILM	S. BUY	0.7	14,500	13,500	13,500	(6.9)	n/a	751.3	44.1	43.5	-2.7	5.8
CNMA	BUY	0.0	113	200	164	77.0	11.3	9.8	1.9	1.8	17.1	18.7
NETV	BUY	0.0	122	170	170	39.3	n/a	728.1	9.4	9.3	-31.3	1.3
Average							*22.8*	*379.3*	*14.5*	*14.3*	*-2.3*	*8.7*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 25E	PE 26E	PBV (x) 25E	PBV (x) 26E	ROE (%) 25E	ROE 26E
Telco												
TLKM	HOLD	4.5	3,560	3,700	3,987	3.9	16.7	15.6	2.5	2.4	14.8	15.5
Average							***16.7***	***15.6***	***2.5***	***2.4***	***14.8***	***15.5***
Telco Infra												
TOWR	BUY	0.3	525	1,030	782	96.2	8.3	8.3	1.1	1.0	13.7	12.4
INET	BUY	0.1	376	1,350			138.0	33.6	2.4	2.2	1.7	6.6
WIFI	BUY	0.1	2,470	5,200	4,902	110.5	26.6	19.6	1.6	1.5	6.0	7.5
Average							***57.6***	***20.5***	***1.7***	***1.6***	***7.1***	***8.8***
Auto												
ASII	BUY	3.4	6,775	5,800	7,135	-14.4	8.3	8.1	1.2	1.1	14.3	13.7
DRMA	HOLD	0.0	1,035	950	1,320	-8.2	8.4	7.7	1.8	1.6	21.4	20.3
Average							***8.4***	***7.9***	***1.5***	***1.3***	***17.9***	***17.0***
Mining Contracting												
UNTR	BUY	1.0	28,750	30,850	29,779	7.3	6547.5	6235.1	1036.0	946.7	15.8	15.2
DEWA	BUY	0.4	565	350	873	-38.1	88.3	31.0	6.4	5.3	7.3	17.2
TINS	BUY	0.3	4,190	5,000	4,463	19.3	34.3	12.4	3.9	3.0	11.3	24.5
Average							***2223.4***	***2092.9***	***348.8***	***318.4***	***11.5***	***19.0***
Property												
MKPI	BUY	0.0	24,050	32,000	N/A	33.1	19.9	17.8	2.9	2.8	14.8	15.5
GOLF	BUY	0.0	220	275	N/A	25.0	44.0	34.4	0.5	0.5	1.2	1.5
BKSL	BUY	0.1	151	200	N/A	32.5	37.3	29.4	1.6	1.5	4.3	5.1
Average							***33.8***	***27.2***	***1.7***	***1.6***	***6.7***	***7.3***
Transportation												
BIRD	BUY	0.0	1,725	2,900	2,593	68.1	6.6	5.6	0.7	0.6	10.2	11.3
Average							***20.2***	***16.4***	***1.2***	***1.1***	***10.2***	***11.3***
Industrial Estate												
SSIA	BUY	0.1	1,480	4,000	2,275	170.3	23.0	13.0	1.2	1.1	5.2	8.5
Average							***23.0***	***13.0***	***1.2***	***1.1***	***5.2***	***8.5***
Oil and Gas												
AKRA	BUY	0.2	1,285	1,500	1,546	16.7	10.2	9.2	2.1	2.0	21.0	22.2
ENRG	BUY	0.4	1,400	650	1,907	-53.6	26.3	23.8	2.6	2.4	9.7	10.1
MEDC	BUY	0.3	1,580	2,200	2,023	39.2	0.6	14.8	1.1	1.0	172.8	6.8
RATU	Spec. BUY	0.1	6,425	20,000	20,000	211.3	61.8	56.4	27.7	22.5	44.8	39.9
RAJA	BUY	0.1	4,770	7,000	7,450	46.8	43.0	38.5	6.4	5.8	14.8	15.0
PTRO	Spec. BUY	0.6	7,325	17,000	17,000	132.1	444.5	120.2	16.9	14.6	3.8	12.1
Average							***97.7***	***43.8***	***9.4***	***8.1***	***44.5***	***17.7***
Metal												
BRMS	BUY	1.9	1,070	550	1,205	-48.6	169.8	81.7	8.6	8.5	5.1	10.3
NCKL	BUY	0.3	1,475	1,300	1,588	-11.9	12.1	10.4	2.1	1.7	17.7	16.8
ANTM	BUY	0.9	4,120	4,600	4,416	11.7	14.2	12.6	2.7	2.4	19.0	18.7
MDKA	BUY	1.0	3,190	2,700	3,425	-15.4	n/a	25.3	1.6	1.3	-0.3	5.2
AMMN	BUY	2.9	7,775	10,000	7,925	28.6	n/a	81.8	7.1	6.6	-0.9	8.0
Average							***65.4***	***42.4***	***4.4***	***6.2***	***8.1***	***11.8***
Coal												
ADRO	BUY	0.5	2,220	3,400	2,573	53.2	11.0	8.8	1.0	18.8	9.2	214.3
BUMI	BUY	0.9	270	300	300	11.1	135.0	54.0	2.0	2.0	1.5	3.7
Average							***73.0***	***31.4***	***1.5***	***10.4***	***5.4***	***109.0***
Plantations												
TAPG	BUY	0.1	1,475	1,400	2,235	-5.1	8.9	8.2	2.4	2.1	27.0	25.5
NSSS	BUY	0.2	1,250	650	N/A	-48.0	41.6	29.5	14.3	10.7	34.4	36.2
Average							***41.6***	***29.5***	***14.3***	***10.7***	***31.5***	***31.2***
Technology												
ASSA	BUY	0.0	1,150	1,200	1,703	4.3	10.1	8.7	1.9	1.7	18.6	19.3
							10.1	***8.7***	***1.9***	***1.7***	***18.6***	***19.3***
Investment												
SRTG	BUY	0.1	1,730	2,700	3,400	56.1	23.4	17.1	0.4	0.4	1.9	2.6
Average							***23.4***	***17.1***	***0.4***	***0.4***	***1.9***	***2.6***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,516	(53.12)	(1.16)	(0.29)	(0.15)	2.28	1.93	17.35	4,597	3,156
U.S. (S&P)	6,833	(108.71)	(1.57)	0.51	(2.07)	(0.27)	(0.19)	12.90	7,002	4,835
U.S. (DOW)	49,452	(669.42)	(1.34)	1.11	(0.28)	2.48	2.89	11.46	50,513	36,612
Europe	6,011	(24.35)	(0.40)	1.44	(0.08)	3.87	3.80	11.20	6,078	4,540
Emerging Market	1,570	5.96	0.38	4.25	7.11	11.56	11.83	41.35	1,568	983
FTSE 100	10,402	(69.67)	(0.67)	0.90	2.61	6.06	4.74	18.69	10,536	7,545
CAC 40	8,341	27.32	0.33	1.24	(0.22)	1.21	2.34	3.71	8,397	6,764
Dax	24,853	(3.46)	(0.01)	1.48	(2.23)	3.37	1.48	9.91	25,508	18,490
Indonesia	8,265	(25.61)	(0.31)	1.99	(7.63)	(1.27)	(4.41)	24.98	9,174	5,883
Japan	57,229	(411.24)	(0.71)	6.34	6.87	11.60	13.69	45.02	58,015	30,793
Australia	8,943	(100.54)	(1.11)	2.69	1.53	2.17	2.62	4.72	9,115	7,169
Korea	5,493	(28.80)	(0.52)	7.94	17.07	31.72	30.36	112.66	5,522	2,285
Singapore	5,017	32.18	0.65	0.82	4.36	9.63	7.98	29.21	5,021	3,372
Malaysia	1,751	(5.54)	(0.32)	1.15	2.50	7.26	4.21	9.96	1,771	1,387
Hong Kong	27,033	(233.84)	(0.86)	0.55	1.59	0.41	5.47	23.67	28,056	19,260
China	4,134	2.03	0.05	1.43	(0.75)	3.35	4.16	23.54	4,191	3,041
Taiwan	33,606	532.74	1.61	4.08	5.14	27.13	16.03	41.62	33,708	17,307
Thailand	1,442	29.83	2.11	7.08	16.69	11.97	14.44	12.26	1,442	1,054
Philipines	6,471	(27.57)	(0.42)	1.40	0.98	13.00	6.91	5.86	6,592	5,584

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	154.58				(1.21)	3.10	(1.21)	(0.96)	157.09	148.74
Inflation Rate (yoy, %)	3.55								3.55	(0.09)
Gov Bond Yld (10yr, %)	6.42							(6.07)	7.22	5.94
US Fed Rate (%)	3.75								4.50	3.75

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,818	35.00	(0.21)	0.07	0.09	(0.68)	(0.76)	(2.68)	16,988	16,090
Japan	152.94	0.20	(0.13)	2.80	4.05	1.06	2.47	(0.09)	159.45	139.89
UK	1.36	(0.00)	(0.03)	0.05	1.46	3.23	1.06	8.37	1.39	1.25
Euro	1.19	(0.00)	(0.03)	0.45	1.94	2.02	1.04	13.41	1.21	1.04
China	6.90	(0.01)	0.15	0.53	1.03	3.03	1.25	5.87	7.35	6.90

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	67.52	(1.88)	(2.71)	(0.04)	5.71	7.67	10.96	(10.19)	81.40	58.40
CPO	4,012	2.00	0.05	(2.64)	(0.45)	(1.84)	0.35	(14.02)	4,876	3,694
Coal	119.00	2.75	2.37	1.19	10.80	6.34	10.70	10.80	118.25	94.25
Tin	49,663	28.00	0.06	6.90	3.54	32.79	22.46	57.26	59,040	28,925
Nickel	17,428	(452.00)	(2.53)	2.09	(2.57)	15.78	4.70	13.02	19,160	13,865
Copper	12,876	(291.00)	(2.21)	(0.21)	(2.53)	17.65	3.64	36.18	14,528	8,105
Gold	4,945	22.54	0.46	(0.40)	7.81	18.54	14.48	68.87	5,595	2,833
Silver	75.87	0.59	0.78	(2.53)	(12.74)	45.08	5.87	134.58	122	28

Source: Bloomberg, SSI Research

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