**Market Activity**
Thursday, 22 Jan 2026

| | | | |
|---|---|---|---|
| **Market Index** | : | **8,992.2** | |
| **Index Movement** | : | **-18.1** | **-0.20%** |
| Market Volume | : | 69,698 | Mn shrs |
| Market Value | : | 33,416 | Bn rupiah |

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| **Leading Movers** | | | |
| TLKM | 3,740 | 140 | 3.9 |
| BREN | 9,500 | 200 | 2.2 |
| ASII | 6,775 | 175 | 2.7 |
| NSSS | 1,660 | 150 | 9.9 |
| **Lagging Movers** | | | |
| PTRO | 10,775 | -1,600 | -12.9 |
| BUMI | 348 | -38 | -9.8 |
| BRPT | 2,750 | -110 | -3.8 |
| BRMS | 1,230 | -35 | -2.8 |

**Foreign Net Buy / Sell (Regular Market)**

| Net Buy (IDR bn) | | Net Sell (IDR bn) | |
|---|---|---|---|
| ADRO | 157 | BBCA | 883 |
| UNTR | 138 | BMRI | 208 |
| TLKM | 85 | ANTM | 127 |
| ADMR | 82 | BBNI | 104 |
| BRMS | 82 | BBRI | 103 |

**Money Market**

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| USD/IDR | 16,885 | -50.0 | 0.3 |
| JIBOR O/N | 5.9 | 0.0 | -0.3 |

**Dual Listing Securities**

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| TLKM | 22.8 | 1.0 | 4.8 |
| EIDO | 19.1 | 0.1 | 0.6 |

**Global Indices**

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| DJIA | 49,384 | 307 | 0.63 |
| S&P 500 | 6,913 | 38 | 0.55 |
| Euro Stoxx | 5,956 | 73 | 1.25 |
| MSCI World | 4,500 | 30 | 0.68 |
| STI | 4,828 | 18 | 0.38 |
| Hang Seng | 26,630 | 45 | 0.17 |
| Nikkei | 53,689 | 914 | 1.73 |

**Commodities***

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| Brent Oil | 64.06 | -1.2 | -1.81 |
| Coal (ICE) | 112.80 | -0.2 | -0.18 |
| CPO Malay | 4,197.00 | 43.0 | 1.04 |
| Gold | 4,936.02 | 104.3 | 2.16 |
| Nickel | 17,851.34 | -2.8 | -0.02 |
| Tin | 51,877.00 | 460.0 | 0.89 |

*last price per closing date*

## Highlights

- **BBRI** : Disburses IDR 178 tn KUR
- **UNTR** : Planned IDR 2 Trillion Share Buyback
- **MPPA** : Capital Injection into Subsidiary

## Market

# JCI Expected to Move Up Today

The US markets closed higher on Thursday (Jan 22): Dow +0.63%, S&P 500 +0.55%, and Nasdaq +0.91%. Wall Street ended higher after President Trump eased Greenland-related tariff threats, boosting investor confidence and easing geopolitical concerns. The 10-year U.S. Treasury yield went up +0.05% (+0.002%) to 4.248%, while the USD Index fell -0.51% to 98.3.

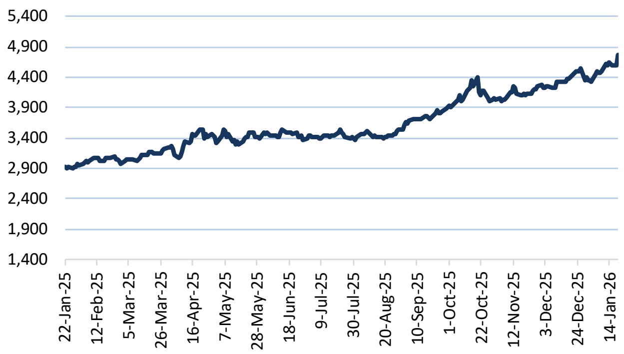
Commodity markets closed mixed on Thursday (Jan 22): WTI crude -1.86% to USD 59.53/bbl, Brent crude -1.81% to USD 64.06/bbl, coal -0.18% to USD 112.80/ton, CPO +1.04% to MYR 4,197/ton, and gold +2.16% to USD 4,936.02/oz.

Asian markets closed higher on Thursday (Jan 22): Kospi +0.87%, Hang Seng +0.17%, Nikkei +1.73%, and Shanghai +0.04%. The JCI went down -0.20% to 8,992.2 with foreign net sell of IDR 1,897.0 billion; IDR 1,326.4 billion; IDR -963.3 billion in the regular market, and IDR -363.1 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBCA (IDR 883.2 billion), followed by BMRI (IDR 207.5 billion), and ANTM (IDR 127.0 billion). The largest foreign inflow in the regular market was recorded by ADRO (IDR 157.3 billion), followed by UNTR (IDR 138.3 billion), and TLKM (IDR 85.2 billion). Top leading movers are TLKM, BREN, ASII, while top lagging movers are PTRO, BUMI, BRPT.

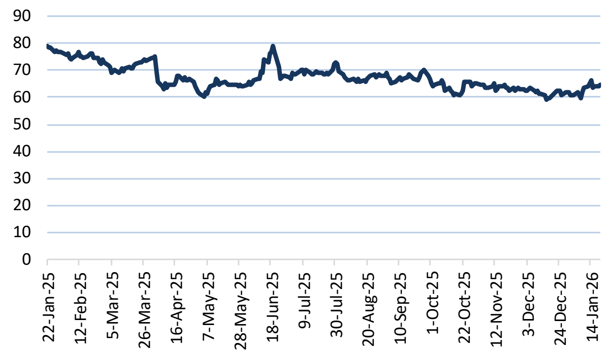
This morning, both KOSPI (+0.74%) and Nikkei (+1.73%) are trading higher. Today, we expect the JCI to move up on the back of positive sentiment from global and regional markets.

## COMMODITIES

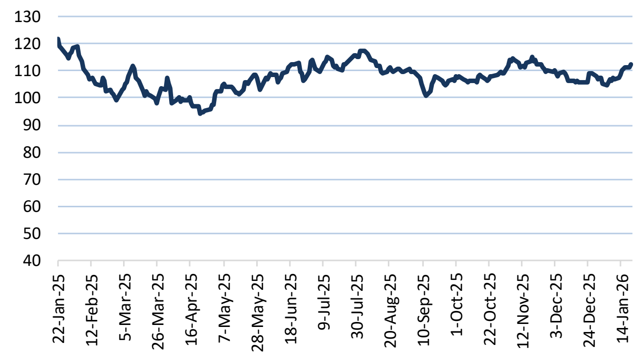
**Gold: Gold 100 Oz Futures (USD/Troi oz)**




**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**




**Coal: Newcastle Coal (USD/MT)**




**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**


**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**


**Nickel: London Metal Exchange Nickel Future (USD/MT)**

**BBRI: Disburses IDR 178 tn KUR**

PT Bank Rakyat Indonesia (Persero) Tbk (BBRI) People's Business Credit (KUR) totaling IDR 178.08 trillion to 3.8 million borrowers as of December 2025, with disbursements dominated by the productive sector (64.49%). The agriculture sector was the largest contributor, accounting for IDR 80.09 trillion or 44.97% of total KUR. Management stated that the KUR program aims to enhance MSME productivity through financing and ongoing business assistance. **(Bisnis)**

**UNTR: Planned IDR 2 Trillion Share Buyback**

PT United Tractors Tbk (UNTR), an Astra Group company, plans to conduct a share buyback with a maximum value of IDR 2 trillion amid recent pressure on its share price. The buyback is scheduled to take place from 22 January 2026 to 15 April 2026, with the number of repurchased shares capped at 20% of issued and paid-up capital while maintaining a minimum free float of 7.5%. Management views this initiative as an effort to support capital market stability, demonstrate confidence in the company's fundamentals, and enhance shareholder value. **(CNBC Indonesia)**

**MPPA: Capital Injection into Subsidiary**

PT Matahari Putra Prima Tbk (MPPA) injected IDR 46.65 billion in capital into its subsidiary, PT Super Ekonomi Retailindo (SER), as part of its strategy to expand retail reach. The strengthening of the Super Ekonomi format is aimed at offering a more practical, affordable, and differentiated retail concept compared to minimarkets**. (IDX)**

| Stock | Rec. | JCI Wgt (%) | Last price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Banks** | | | | | | | | | | | | |
| BBCA | BUY | 8.1 | 7,650 | 9,600 | 10,282 | 25.5 | 16.5 | 15.1 | 3.3 | 2.9 | 19.8 | 19.5 |
| BBRI | BUY | 6.7 | 3,810 | 4,400 | 4,550 | 15.5 | 10.0 | 9.1 | 1.8 | 1.7 | 18.0 | 19.0 |
| BMRI | BUY | 4.3 | 4,980 | 5,100 | 5,524 | 2.4 | 9.2 | 8.5 | 1.5 | 1.4 | 16.8 | 16.7 |
| BBNI | BUY | 1.7 | 4,590 | 4,900 | 5,133 | 6.8 | 8.4 | 7.9 | 1.0 | 0.9 | 11.8 | 11.9 |
| BRIS | BUY | 0.2 | 2,220 | 2,950 | 3,219 | 32.9 | 13.7 | 12.4 | 2.0 | 1.8 | 14.5 | 14.1 |
| BBTN | BUY | 0.2 | 1,230 | 1,600 | 1,353 | 30.1 | 4.2 | 3.5 | 0.4 | 0.3 | 8.9 | 9.7 |
| PNBN | BUY | 0.1 | 1,125 | 1,700 | N/A | 51.1 | 9.1 | 8.1 | 0.5 | 0.5 | 5.8 | 6.3 |
| BINA | S.BUY | 0.1 | 4,690 | 7,000 | N/A | 49.3 | 781.7 | 203.9 | 7.8 | 7.5 | 1.0 | 3.7 |
| BBKP | S.BUY | 0.1 | 83 | 100 | 100 | 20.5 | 41.5 | 16.6 | 2.4 | 2.1 | 5.7 | 12.4 |
| BCIC | S.BUY | 0.0 | 197 | 270 | N/A | 37.1 | 19.7 | 16.4 | 0.9 | 0.8 | 4.5 | 5.1 |
| ***Average*** | | | | | | | ***91.4*** | ***30.2*** | ***2.2*** | ***2.0*** | ***10.7*** | ***11.8*** |
| **Digital Bank** | | | | | | | | | | | | |
| ARTO | BUY | 0.2 | 1,925 | 2,700 | 2,701 | 40.3 | 101.3 | 55.0 | 3.0 | 3.0 | 3.0 | 5.4 |
| ***Average*** | | | | | | | ***101.3*** | ***55.0*** | ***3.0*** | ***3.0*** | ***3.0*** | ***5.4*** |
| **Conglomerate** | | | | | | | | | | | | |
| DSSA | S.BUY | 4.2 | 105,700 | 150,000 | N/A | 41.9 | 147.7 | 138.0 | 25.0 | 21.1 | 16.9 | 15.3 |
| ***Average*** | | | | | | | ***147.7*** | ***138.0*** | ***25.0*** | ***21.1*** | ***16.9*** | ***15.3*** |
| **Consumer (Staples)** | | | | | | | | | | | | |
| ICBP | BUY | 0.5 | 8,325 | 14,000 | 11,649 | 68.2 | 10.4 | 9.9 | 1.7 | 1.6 | 18.2 | 16.4 |
| KLBF | BUY | 0.6 | 1,225 | 1,600 | 1,727 | 30.6 | 16.4 | 15.0 | 2.3 | 2.1 | 14.8 | 14.9 |
| TGKA | BUY | 0.0 | 5,025 | 7,400 | N/A | 47.3 | 12.5 | 11.1 | 1.9 | 1.8 | 15.2 | 16.0 |
| SIDO | BUY | 0.1 | 540 | 650 | 631 | 20.4 | 13.5 | 12.4 | 4.6 | 4.4 | 34.0 | 36.1 |
| UNVR | BUY | 0.3 | 2,280 | 3,000 | 2,670 | 31.6 | 19.7 | 18.5 | 39.2 | 32.0 | 331.4 | 190.8 |
| ***Average*** | | | | | | | ***14.5*** | ***13.4*** | ***9.9*** | ***8.4*** | ***82.7*** | ***54.8*** |
| **Healthcare** | | | | | | | | | | | | |
| MIKA | BUY | 0.1 | 2,400 | 3,130 | 3,157 | 30.4 | 25.4 | 22.6 | 4.7 | 4.2 | 19.4 | 19.6 |
| PRAY | S. BUY | 0.0 | 865 | 1,200 | N/A | 38.7 | 68.7 | 42.6 | 3.6 | 3.3 | 5.3 | 7.9 |
| OMED | N. RATED | 0.0 | 236 | 220 | 227 | -6.8 | 18.4 | 16.1 | 2.4 | 2.1 | 13.2 | 13.3 |
| HEAL | BUY | 0.3 | 1,405 | 1,800 | 1,712 | 28.1 | 47.8 | 39.5 | 4.2 | 3.8 | 9.4 | 10.1 |
| SRAJ | S. BUY | 0.9 | 16,500 | 13,150 | N/A | -20.3 | n/a | n/a | 136.1 | 141.4 | -5.8 | -3.9 |
| ***Average*** | | | | | | | ***40.1*** | ***30.2*** | ***30.2*** | ***31.0*** | ***8.3*** | ***19.6*** |
| **Agriculture** | | | | | | | | | | | | |
| DGWG | BUY | 0.0 | 364 | 550 | N/A | 51.1 | 10.0 | 8.2 | 1.7 | 1.4 | 16.8 | 17.1 |
| ***Average*** | | | | | | | ***10.0*** | ***8.2*** | ***1.7*** | ***1.4*** | ***16.8*** | ***17.1*** |
| **Poultry** | | | | | | | | | | | | |
| JPFA | BUY | 0.3 | 2,880 | 2,400 | 3,091 | -16.7 | 10.4 | 9.2 | 1.8 | 1.5 | 16.9 | 16.5 |
| ***Average*** | | | | | | | ***10.4*** | ***9.2*** | ***1.8*** | ***1.5*** | ***16.9*** | ***16.5*** |
| **Energy** | | | | | | | | | | | | |
| TOBA | BUY | 0.1 | 830 | 2,100 | N/A | 153.0 | 0.0 | 7.7 | 6.6 | 5.9 | -143.7 | 76.4 |
| ***Average*** | | | | | | | ***0.0*** | ***7.7*** | ***6.6*** | ***5.9*** | ***-143.7*** | ***76.4*** |
| **Retail** | | | | | | | | | | | | |
| AMRT | BUY | 0.9 | 1,950 | 4,000 | 2,563 | 105.1 | 18.5 | 15.6 | 4.3 | 3.6 | 23.1 | 23.7 |
| ACES | BUY | 0.1 | 416 | 680 | 547 | 63.5 | 10.9 | 8.5 | 1.1 | 1.0 | 10.1 | 12.6 |
| MIDI | BUY | 0.0 | 352 | 580 | 545 | 64.8 | 17.1 | 15.3 | 2.5 | 2.3 | 14.8 | 14.7 |
| ASLC | BUY | 0.0 | 92 | 135 | N/A | 46.7 | 28.8 | 23.0 | 1.5 | 1.4 | 5.2 | 6.0 |
| FAST | S. BUY | 0.0 | 620 | 1,000 | 1,000 | 61.3 | n/a | n/a | 50.2 | 56.6 | -310.1 | -56.2 |
| DOSS | BUY | 0.0 | 218 | 220 | N/A | 0.9 | 15.4 | 14.4 | 2.0 | 1.8 | 13.8 | 13.3 |
| ***Average*** | | | | | | | ***18.1*** | ***13.1*** | ***10.3*** | ***11.1*** | ***-40.5*** | ***2.4*** |
| **Media** | | | | | | | | | | | | |
| SCMA | HOLD | 0.1 | 304 | 200 | 365 | (34.2) | 33.8 | 27.6 | 2.6 | 2.5 | 7.6 | 9.0 |
| FILM | S. BUY | 1.3 | 14,500 | 13,500 | 13,500 | (6.9) | n/a | 751.3 | 44.1 | 43.5 | -2.7 | 5.8 |
| CNMA | BUY | 0.0 | 121 | 200 | 164 | 65.3 | 12.1 | 10.5 | 2.1 | 2.0 | 17.1 | 18.7 |
| NETV | BUY | 0.0 | 176 | 170 | 170 | (3.4) | n/a | 1050.3 | 13.5 | 13.4 | -31.3 | 1.3 |
| ***Average*** | | | | | | | ***22.9*** | ***459.9*** | ***15.6*** | ***15.3*** | ***-2.3*** | ***8.7*** |

| Stock | Rec. | JCI Wgt (%) | Last price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Telco** | | | | | | | | | | | | |
| TLKM | HOLD | 4.4 | 3,740 | 3,700 | 3,879 | -1.1 | 17.5 | 16.4 | 2.6 | 2.5 | 14.8 | 15.5 |
| ***Average*** | | | | | | | ***17.5*** | ***16.4*** | ***2.6*** | ***2.5*** | ***14.8*** | ***15.5*** |
| **Telco Infra** | | | | | | | | | | | | |
| TOWR | BUY | 0.3 | 620 | 1,030 | 793 | 66.1 | 9.8 | 9.8 | 1.3 | 1.2 | 13.7 | 12.4 |
| INET | BUY | 0.1 | 550 | 1,350 | | | 201.9 | 49.1 | 3.5 | 3.2 | 1.7 | 6.6 |
| WIFI | BUY | 0.2 | 2,870 | 5,200 | 5,218 | 81.2 | 30.9 | 22.8 | 1.9 | 1.7 | 6.0 | 7.5 |
| ***Average*** | | | | | | | ***80.9*** | ***27.3*** | ***2.2*** | ***2.1*** | ***7.1*** | ***8.8*** |
| **Auto** | | | | | | | | | | | | |
| ASII | BUY | 3.1 | 6,775 | 5,800 | 7,047 | -14.4 | 8.3 | 8.1 | 1.2 | 1.1 | 14.3 | 13.7 |
| DRMA | HOLD | 0.0 | 1,100 | 950 | 1,314 | -13.6 | 9.0 | 8.1 | 1.9 | 1.7 | 21.4 | 20.3 |
| ***Average*** | | | | | | | ***8.6*** | ***8.1*** | ***1.6*** | ***1.4*** | ***17.9*** | ***17.0*** |
| **Mining Contracting** | | | | | | | | | | | | |
| UNTR | BUY | 0.9 | 27,450 | 30,850 | 29,838 | 12.4 | 6251.4 | 5953.2 | 989.1 | 903.9 | 15.8 | 15.2 |
| DEWA | BUY | 0.5 | 665 | 350 | 885 | -47.4 | 103.9 | 36.5 | 7.6 | 6.3 | 7.3 | 17.2 |
| TINS | BUY | 0.2 | 3,610 | 5,000 | 4,160 | 38.5 | 29.6 | 10.7 | 3.4 | 2.6 | 11.3 | 24.5 |
| ***Average*** | | | | | | | ***2128.3*** | ***2000.1*** | ***333.3*** | ***304.3*** | ***11.5*** | ***19.0*** |
| **Property** | | | | | | | | | | | | |
| MKPI | BUY | 0.0 | 24,000 | 32,000 | N/A | 33.3 | 19.9 | 17.8 | 2.9 | 2.8 | 14.8 | 15.5 |
| GOLF | BUY | 0.0 | 404 | 275 | N/A | -31.9 | 80.8 | 63.1 | 1.0 | 1.0 | 1.2 | 1.5 |
| BKSL | BUY | 0.1 | 151 | 200 | N/A | 32.5 | 37.3 | 29.4 | 1.6 | 1.5 | 4.3 | 5.1 |
| ***Average*** | | | | | | | ***46.0*** | ***36.8*** | ***1.8*** | ***1.7*** | ***6.7*** | ***7.3*** |
| **Transportation** | | | | | | | | | | | | |
| BIRD | BUY | 0.0 | 1,730 | 2,900 | 2,457 | 67.6 | 6.7 | 5.6 | 0.7 | 0.6 | 10.2 | 11.3 |
| ***Average*** | | | | | | | ***26.3*** | ***21.2*** | ***1.3*** | ***1.2*** | ***10.2*** | ***11.3*** |
| **Industrial Estate** | | | | | | | | | | | | |
| SSIA | BUY | 0.1 | 1,690 | 4,000 | 2,291 | 136.7 | 26.3 | 14.9 | 1.4 | 1.3 | 5.2 | 8.5 |
| ***Average*** | | | | | | | ***26.3*** | ***14.9*** | ***1.4*** | ***1.3*** | ***5.2*** | ***8.5*** |
| **Oil and Gas** | | | | | | | | | | | | |
| AKRA | BUY | 0.2 | 1,320 | 1,500 | 1,585 | 13.6 | 10.5 | 9.5 | 2.2 | 2.1 | 21.0 | 22.2 |
| ENRG | BUY | 0.4 | 1,520 | 650 | 1,907 | -57.2 | 28.6 | 25.9 | 2.8 | 2.6 | 9.7 | 10.1 |
| MEDC | BUY | 0.2 | 1,520 | 2,200 | 1,709 | 44.7 | 0.6 | 14.2 | 1.0 | 1.0 | 172.8 | 6.8 |
| RATU | Spec. BUY | 0.2 | 8,100 | 20,000 | 20,000 | 146.9 | 77.9 | 71.1 | 34.9 | 28.3 | 44.8 | 39.9 |
| RAJA | BUY | 0.2 | 6,075 | 7,000 | 7,450 | 15.2 | 54.7 | 49.0 | 8.1 | 7.4 | 14.8 | 15.0 |
| PTRO | Spec. BUY | 0.7 | 10,775 | 17,000 | 17,000 | 57.8 | 653.8 | 176.8 | 24.8 | 21.5 | 3.8 | 12.1 |
| ***Average*** | | | | | | | ***137.7*** | ***57.7*** | ***12.3*** | ***10.5*** | ***44.5*** | ***17.7*** |
| **Metal** | | | | | | | | | | | | |
| BRMS | BUY | 2.0 | 1,230 | 550 | 1,195 | -55.3 | 195.2 | 93.9 | 9.9 | 9.7 | 5.1 | 10.3 |
| NCKL | BUY | 0.2 | 1,445 | 1,300 | 1,490 | -10.0 | 11.9 | 10.2 | 2.1 | 1.7 | 17.7 | 16.8 |
| ANTM | BUY | 0.9 | 4,220 | 4,600 | 3,961 | 9.0 | 14.5 | 12.9 | 2.8 | 2.4 | 19.0 | 18.7 |
| MDKA | BUY | 0.9 | 3,240 | 2,700 | 3,211 | -16.7 | n/a | 25.7 | 1.6 | 1.3 | -0.3 | 5.2 |
| AMMN | BUY | 2.6 | 7,675 | 10,000 | 7,925 | 30.3 | n/a | 80.8 | 7.1 | 6.5 | -0.9 | 8.0 |
| ***Average*** | | | | | | | ***73.9*** | ***44.7*** | ***4.7*** | ***6.3*** | ***8.1*** | ***11.8*** |
| **Coal** | | | | | | | | | | | | |
| ADRO | BUY | 0.5 | 2,350 | 3,400 | 2,612 | 44.7 | 11.6 | 9.3 | 1.1 | 19.9 | 9.2 | 214.3 |
| BUMI | BUY | 1.0 | 348 | 300 | 300 | -13.8 | 174.0 | 69.6 | 2.6 | 2.5 | 1.5 | 3.7 |
| ***Average*** | | | | | | | ***92.8*** | ***39.4*** | ***1.9*** | ***11.2*** | ***5.4*** | ***109.0*** |
| **Plantations** | | | | | | | | | | | | |
| TAPG | BUY | 0.1 | 1,530 | 1,400 | 2,112 | -8.5 | 9.3 | 8.5 | 2.5 | 2.2 | 27.0 | 25.5 |
| NSSS | BUY | 0.3 | 1,250 | 650 | 625 | -48.0 | 41.6 | 29.5 | 14.3 | 10.7 | 34.4 | 36.2 |
| ***Average*** | | | | | | | ***41.6*** | ***29.5*** | ***14.3*** | ***10.7*** | ***31.5*** | ***31.2*** |
| **Technology** | | | | | | | | | | | | |
| ASSA | BUY | 0.0 | 1,190 | 1,200 | 1,636 | 0.8 | 10.4 | 9.0 | 1.9 | 1.7 | 18.6 | 19.3 |
| | | | | | | | ***10.4*** | ***9.0*** | ***1.9*** | ***1.7*** | ***18.6*** | ***19.3*** |
| **Investment** | | | | | | | | | | | | |
| SRTG | BUY | 0.1 | 1,915 | 2,700 | N/A | 41.0 | 25.9 | 18.9 | 0.5 | 0.5 | 1.9 | 2.6 |
| ***Average*** | | | | | | | ***25.9*** | ***18.9*** | ***0.5*** | ***0.5*** | ***1.9*** | ***2.6*** |

Source: SSI Research, Bloomberg

| Regional Indices | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| World | 4,500 | 30.46 | 0.68 | (0.34) | 1.29 | 4.10 | 1.57 | 17.24 | 4,535 | 3,156 |
| U.S. (S&P) | 6,913 | 37.73 | 0.55 | (0.19) | 0.51 | 3.19 | 0.99 | 13.59 | 6,986 | 4,835 |
| U.S. (DOW) | 49,384 | 306.78 | 0.63 | 0.48 | 2.11 | 6.00 | 2.75 | 11.84 | 49,633 | 36,612 |
| Europe | 5,956 | 73.29 | 1.25 | (1.41) | 3.70 | 5.62 | 2.84 | 14.41 | 6,054 | 4,540 |
| Emerging Market | 1,495 | 14.81 | 1.00 | 0.69 | 8.05 | 8.34 | 6.46 | 38.14 | 1,489 | 983 |
| FTSE 100 | 10,150 | 11.96 | 0.12 | (0.87) | 2.88 | 6.67 | 2.20 | 18.78 | 10,258 | 7,545 |
| CAC 40 | 8,149 | 79.72 | 0.99 | (1.98) | 0.34 | (0.71) | (0.01) | 3.97 | 8,397 | 6,764 |
| Dax | 24,856 | 295.49 | 1.20 | (1.96) | 2.12 | 2.68 | 1.49 | 16.09 | 25,508 | 18,490 |
| Indonesia | 8,992 | (18.15) | (0.20) | (0.45) | 4.75 | 8.68 | 3.99 | 24.33 | 9,174 | 5,883 |
| Japan | 53,689 | 914.25 | 1.73 | (0.46) | 6.50 | 10.38 | 6.65 | 34.36 | 54,487 | 30,793 |
| Australia | 8,847 | (2.11) | (0.02) | (0.64) | 0.58 | (2.06) | 1.52 | 5.58 | 9,115 | 7,169 |
| Korea | 4,974 | 21.65 | 0.44 | 2.76 | 20.81 | 29.35 | 18.03 | 97.74 | 5,020 | 2,285 |
| Singapore | 4,828 | 18.44 | 0.38 | (0.10) | 4.08 | 9.33 | 3.92 | 26.84 | 4,849 | 3,372 |
| Malaysia | 1,717 | 11.33 | 0.66 | 0.12 | 2.42 | 6.79 | 2.20 | 8.87 | 1,721 | 1,387 |
| Hong Kong | 26,630 | 44.90 | 0.17 | (1.09) | 3.21 | 3.29 | 3.90 | 34.64 | 27,382 | 19,260 |
| China | 4,123 | 5.64 | 0.14 | 0.24 | 5.24 | 5.34 | 3.87 | 28.28 | 4,191 | 3,041 |
| Taiwan | 31,746 | 499.71 | 1.60 | 3.04 | 12.14 | 15.31 | 9.61 | 34.94 | 31,891 | 17,307 |
| Thailand | 1,312 | (5.92) | (0.45) | 3.98 | 3.19 | 0.71 | 4.13 | (2.42) | 1,362 | 1,054 |
| Philipines | 6,399 | 68.50 | 1.08 | (1.37) | 5.90 | 5.69 | 5.71 | 0.31 | 6,592 | 5,584 |

| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
|---|---|---|---|---|---|---|---|---|---|---|
| Foreign Reserves (US$Bn) | 156.47 | | | | 4.27 | 5.20 | 0.48 | 0.48 | 157.09 | 148.74 |
| Inflation Rate (yoy, %) | 2.92 | | | | | | | | 2.92 | (0.09) |
| Gov Bond Yld (10yr, %) | 6.34 | | | | | | | (10.33) | 7.22 | 5.94 |
| US Fed Rate (%) | 3.75 | | | | | | | | 4.50 | 3.75 |

| Exchange Rate (per USD) | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Indonesia | 16,885 | (50.00) | 0.30 | 0.00 | (0.65) | (1.84) | (1.15) | (3.55) | 16,988 | 16,090 |
| Japan | 158.50 | 0.09 | (0.06) | (0.24) | (1.43) | (3.74) | (1.13) | (1.55) | 159.45 | 139.89 |
| UK | 1.35 | (0.00) | (0.01) | 0.89 | (0.14) | 1.30 | 0.18 | 9.28 | 1.38 | 1.22 |
| Euro | 1.18 | (0.00) | (0.03) | 1.33 | (0.36) | 1.15 | 0.05 | 12.84 | 1.19 | 1.01 |
| China | 6.97 | 0.00 | (0.07) | (0.04) | 0.97 | 2.23 | 0.26 | 4.40 | 7.35 | 6.96 |

| Commodity Indicators | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Oil (Brent) | 64.06 | (1.18) | (1.81) | 0.47 | 3.21 | 2.35 | 5.28 | (18.91) | 81.40 | 58.40 |
| CPO | 4,125 | (17.00) | (0.41) | 2.46 | 2.87 | (6.78) | 3.18 | (7.68) | 4,876 | 3,694 |
| Coal | 112.80 | (0.20) | (0.18) | 1.90 | 6.87 | 5.72 | 4.93 | (7.54) | 121.00 | 94.25 |
| Tin | 51,877 | 460.00 | 0.89 | (0.30) | 20.79 | 46.69 | 27.91 | 71.37 | 54,760 | 28,925 |
| Nickel | 17,996 | 0.00 | 0.00 | (3.09) | 17.81 | 18.68 | 8.11 | 14.49 | 18,905 | 13,865 |
| Copper | 12,756 | (54.50) | (0.43) | (2.67) | 6.96 | 19.62 | 2.68 | 38.29 | 13,407 | 8,105 |
| Gold | 4,963 | 26.55 | 0.54 | 7.97 | 10.66 | 20.27 | 14.89 | 80.14 | 4,963 | 2,731 |
| Silver | 96.92 | 0.68 | 0.70 | 7.54 | 35.68 | 98.12 | 35.24 | 218.25 | 97 | 28 |

Source: Bloomberg, SSI Research

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