**Market Activity**
Monday, 05 Jan 2026

| | | | |
|---|---|---|---|
| **Market Index** | : | **8,859.2** | |
| **Index Movement** | : | **+111.1** | **1.27%** |
| Market Volume | : | 68,512 | Mn shrs |
| Market Value | : | 29,150 | Bn rupiah |

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| **Leading Movers** | | | |
| BYAN | 17,450 | 1,100 | 6.7 |
| BRMS | 1,275 | 95 | 8.1 |
| TLKM | 3,580 | 110 | 3.2 |
| BUMI | 464 | 44 | 10.5 |
| **Lagging Movers** | | | |
| DSSA | 97,100 | -1,350 | -1.4 |
| CUAN | 2,240 | -50 | -2.2 |
| GOTO | 68 | -1 | -1.4 |
| BMRI | 5,050 | -25 | -0.5 |

**Foreign Net Buy / Sell (Regular Market)**

| Net Buy (IDR bn) | | Net Sell (IDR bn) | |
|---|---|---|---|
| ANTM | 154 | DEWA | 415 |
| BBCA | 124 | BUMI | 272 |
| BRMS | 111 | BULL | 83 |
| ASII | 87 | MEDC | 81 |
| MDKA | 85 | CBDK | 72 |

**Money Market**

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| USD/IDR | 16,740 | 15.0 | -0.1 |
| JIBOR O/N | 5.9 | 0.0 | -0.3 |

**Dual Listing Securities**

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| TLKM | 21.5 | 0.4 | 1.8 |
| EIDO | 19.0 | 0.2 | 1.2 |

**Global Indices**

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| DJIA | 48,977 | 595 | 1.23 |
| S&P 500 | 6,902 | 44 | 0.64 |
| Euro Stoxx | 5,924 | 73 | 1.25 |
| MSCI World | 4,478 | 33 | 0.74 |
| STI | 4,681 | 24 | 0.52 |
| Hang Seng | 26,347 | 9 | 0.03 |
| Nikkei | 51,833 | Closed | Closed |

**Commodities***

| | Last Close | Changes +/- | Changes % |
|---|---|---|---|
| Brent Oil | 61.76 | 1.0 | 1.66 |
| Coal (ICE) | 104.85 | -0.7 | -0.62 |
| CPO Malay | 4,014.00 | 23.0 | 0.58 |
| Gold | 4,449.15 | 116.9 | 2.70 |
| Nickel | 16,929.20 | 168.6 | 1.01 |
| Tin | 42,466.00 | 2,057.0 | 5.09 |

**last price per closing date*

## Highlights

- **KAEF** : Peroleh Pinjaman IDR 846 Miliar
- **ASII** : Tambah Kepemilikan MMLP
- **WOMF** : Targetkan Pembiayaan IDR 6 Triliun
- **CPO** : Nilai Ekspor Mencapai USD 21 Miliar
- **JAST** : Kelola Contact Center Kemendikdasmen

## Market

# IHSG Diperkirakan Bergerak Sideways Hari Ini

Pasar AS ditutup menguat pada Senin (5 Jan): Dow +1.23%, S&P 500 +0.64%, dan Nasdaq +0.69%. Indeks utama Wall Street ditutup lebih tinggi meskipun terjadi serangan AS ke Venezuela dan penangkapan pemimpin Nicolas Maduro, seiring harga minyak mentah yang menguat dan investor percaya bahwa aksi tersebut tidak akan memicu konflik geopolitik yang lebih besar yang dapat mengganggu pasar. Yield US Treasury tenor 10 tahun turun -0.64% (-0.027 bps) ke level 4.164%, sementara Indeks USD melemah -0.10% ke 98.3.

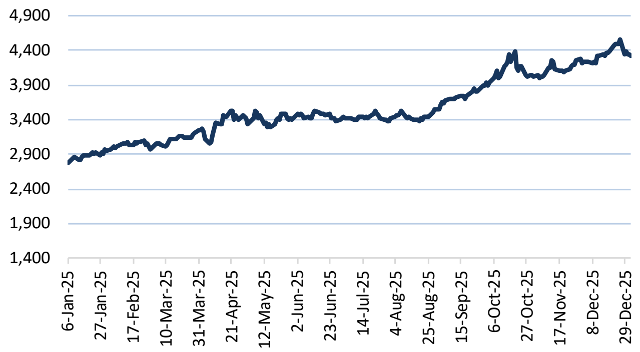
Pasar komoditas ditutup mayoritas menguat pada Senin (5 Jan): minyak mentah WTI +1.83% ke USD 58.37/bbl, minyak mentah Brent +1.78% ke USD 61.84/bbl, batu bara -0.33% ke USD 106.20/ton, CPO +0.55% ke MYR 4.012/ton, dan emas +2.68% ke USD 4.332/oz.

Pasar Asia ditutup menguat pada Senin (5 Jan): Kospi +3.43%, Hang Seng +0.03%, Nikkei +2.97%, dan Shanghai +1.38%. IHSG menguat +1.27% ke level 8.859.2 dengan total net buy asing sebesar IDR 39.9 miliar; terdiri dari IDR -8.9 miliar di pasar reguler dan IDR 48.8 miliar di pasar negosiasi. Aliran dana asing terbesar di pasar reguler dicatatkan oleh ANTM (IDR 154.1 miliar), diikuti BBCA (IDR 124.4 miliar), dan BRMS (IDR 110.6 miliar). Sementara itu, aliran dana asing keluar terbesar di pasar reguler dicatatkan oleh DEWA (IDR 415.1 miliar), diikuti BUMI (IDR 271.5 miliar), dan BULL (IDR 83.4 miliar). Saham-saham penggerak utama (top leading movers) adalah BYAN, BRMS, TLKM, sedangkan saham-saham yang menjadi penekan (top lagging movers) adalah DSSA, CUAN, GOTO.

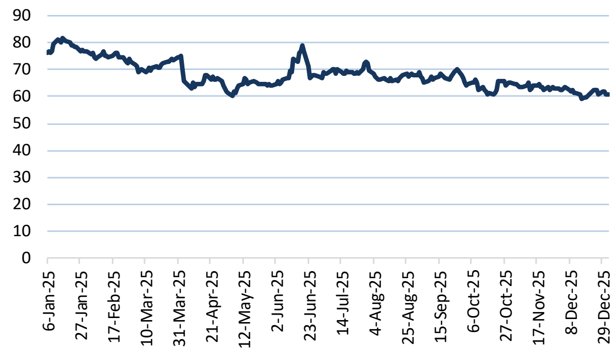
Pagi ini, KOSPI diperdagangkan melemah di -1.03%, sementara Nikkei dibuka menguat +1.02%. Kami memperkirakan IHSG akan bergerak sideways hari ini, ditopang oleh sentimen pasar global dan regional yang cenderung mixed.

## COMMODITIES

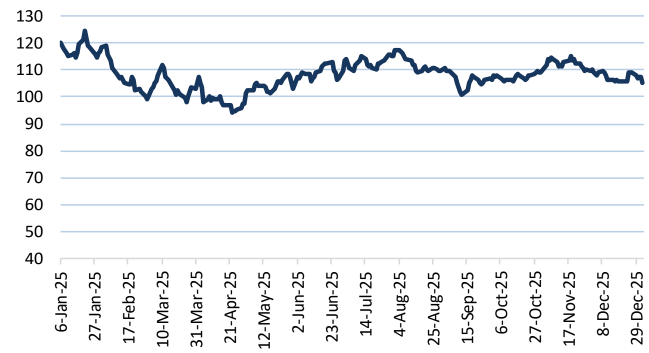
**Gold: Gold 100 Oz Futures (USD/Troi oz)**




**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**

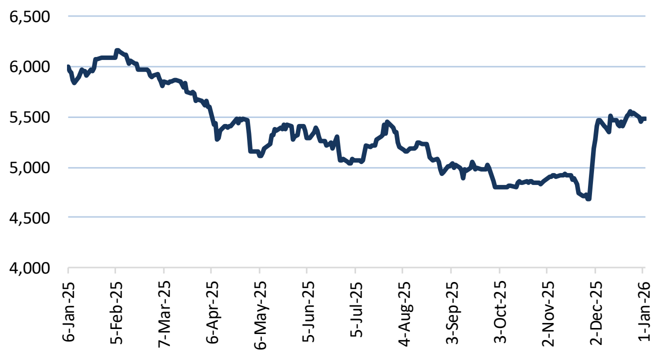



**Coal: Newcastle Coal (USD/MT)**

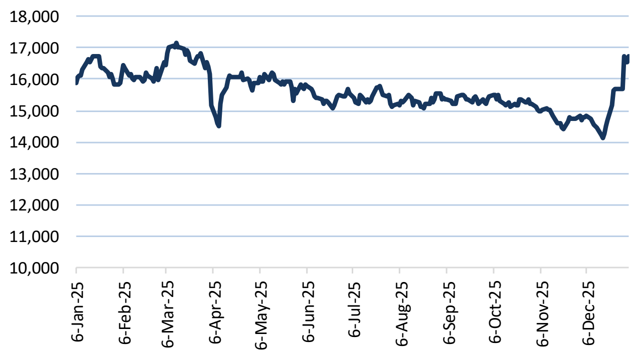



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**


**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**




**Nickel: London Metal Exchange Nickel Future (USD/MT)**



**KAEF: Peroleh Pinjaman IDR 846 Miliar**

*Kimia Farma (KAEF) memperoleh pinjaman pemegang saham sebesar IDR846 miliar dari Bio Farma pada 31 Desember 2025 untuk menjaga kelangsungan bisnis jangka pendek. Dana digunakan untuk modal kerja, pembayaran utang operasional, kewajiban regulasi, serta mendukung operasional inti, dengan jaminan aset hingga IDR775.2 miliar. Pinjaman ini diharapkan memperkuat likuiditas dan kinerja di tengah tekanan ekonomi dan kenaikan suku bunga, serta mendukung program transformasi perusahaan.* **(Emiten News)**

**ASII: Tambah Kepemilikan MMLP**

*Anak usaha Astra Group, PT Saka Industrial Arjaya (SIA), menambah kepemilikan saham PT Mega Manunggal Property Tbk (MMLP) senilai Rp310,19 miliar dengan membeli 534,81 juta saham di harga Rp580 pada 30 Desember 2025, sehingga porsi kepemilikan naik dari 83,67% menjadi 91,43%. Aksi ini merupakan bagian dari strategi Astra Property untuk memperkuat bisnis properti industri, mengingat MMLP mengelola 13 gudang strategis di Jabodetabek dan Surabaya dengan luas sewa sekitar 546 ribu m² serta memiliki 45 hektare lahan untuk ekspansi, yang diharapkan mampu menghasilkan pendapatan berulang dan mendukung pertumbuhan jangka panjang.* **(Kontan)**

**WOMF: Targetkan Pembiayaan IDR 6 Triliun**

*PT Wahana Ottomitra Multiartha Tbk (WOM Finance) menargetkan penyaluran pembiayaan lebih dari IDR 6 triliun sepanjang 2026, dengan strategi yang disusun mempertimbangkan peluang pertumbuhan di tengah tantangan industri multifinance. Perusahaan akan memfokuskan ekspansi pada segmen pembiayaan dana tunai, yang dinilai memiliki permintaan relatif stabil dan potensi pertumbuhan berkelanjutan, serta diproyeksikan menjadi kontributor utama portofolio. Dari sisi strategi, WOM Finance akan menerapkan pricing kredit secara selektif, seiring memperhatikan tren suku bunga dan biaya pendanaan, guna menjaga daya saing sekaligus kualitas pembiayaan.* **(Kontan)**

**CPO: Nilai Ekspor Mencapai USD 21 Miliar**

*Nilai ekspor minyak sawit mentah (CPO) dan produk turunannya sepanjang Januari–November 2025 mencapai USD 21.63 miliar, tumbuh 19.15% YoY, didorong kenaikan volume ekspor 4.32% YoY menjadi 20.85 juta ton, meski harga global melemah. Kontribusi CPO terhadap total ekspor nonmigas mencapai 8.84%, di bawah besi baja dan batu bara. Pada November 2025, volume ekspor sawit turun tajam 28.86% YoY menjadi 1.36 juta ton, seiring harga CPO yang turun 6.52% MoM dan 16.96% YoY. Pelemahan harga sawit menekan Nilai Tukar Petani (NTP) perkebunan ke 157.11 pada Desember 2025 (-1.25% MoM), meski NTP nasional naik ke 125.35 (+1.05% MoM) karena kenaikan indeks harga yang diterima petani lebih tinggi dibanding biaya yang dibayar.* **(Investor Daily)**

**JAST: Kelola Contact Center Kemendikdasmen**

*PT Jasnita Telekomindo Tbk (JAST) memperpanjang kerja sama dengan Kemendikdasmen untuk mengelola Contact Center 177 sepanjang 2026, dengan penandatanganan kontrak pada 2 Januari 2026. Perpanjangan ini menegaskan kepercayaan pemerintah terhadap peran JAST dalam mendukung layanan informasi dan pengaduan publik sektor pendidikan. JAST mengoperasikan Contact Center 177 berbasis omnichannel yang terintegrasi (telepon, email, dan kanal digital), sehingga layanan diharapkan lebih responsif, terdokumentasi, dan mudah dipantau, sekaligus didukung teknologi cloud-based untuk meningkatkan efektivitas operasional dan kualitas layanan publik.* **(Kontan)**

| Stock | Rec. | JCI Wgt (%) | Last price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Banks** | | | | | | | | | | | | |
| BBCA | BUY | 8.7 | 8,075 | 9,600 | 10,479 | 18.9 | 17.4 | 15.9 | 3.4 | 3.1 | 19.8 | 19.5 |
| BBRI | BUY | 6.5 | 3,630 | 4,400 | 4,601 | 21.2 | 9.6 | 8.7 | 1.7 | 1.6 | 18.0 | 19.0 |
| BMRI | BUY | 4.4 | 5,050 | 5,100 | 5,512 | 1.0 | 9.3 | 8.7 | 1.6 | 1.5 | 16.8 | 16.7 |
| BBNI | BUY | 1.6 | 4,230 | 4,900 | 5,123 | 15.8 | 7.8 | 7.3 | 0.9 | 0.9 | 11.8 | 11.9 |
| BRIS | BUY | 0.2 | 2,180 | 2,950 | 3,281 | 35.3 | 13.5 | 12.2 | 1.9 | 1.7 | 14.5 | 14.1 |
| BBTN | BUY | 0.2 | 1,160 | 1,600 | 1,346 | 37.9 | 3.9 | 3.3 | 0.3 | 0.3 | 8.9 | 9.7 |
| PNBN | BUY | 0.1 | 1,225 | 1,700 | N/A | 38.8 | 9.9 | 8.8 | 0.6 | 0.6 | 5.8 | 6.3 |
| BINA | S.BUY | 0.1 | 4,500 | 7,000 | N/A | 55.6 | 750.0 | 195.7 | 7.5 | 7.2 | 1.0 | 3.7 |
| BBKP | S.BUY | 0.1 | 81 | 100 | 100 | 23.5 | 40.5 | 16.2 | 2.3 | 2.0 | 5.7 | 12.4 |
| BCIC | S.BUY | 0.0 | 168 | 270 | 270 | 60.7 | 16.8 | 14.0 | 0.8 | 0.7 | 4.5 | 5.1 |
| ***Average*** | | | | | | | ***87.9*** | ***29.1*** | ***2.1*** | ***2.0*** | ***10.7*** | ***11.8*** |
| **Digital Bank** | | | | | | | | | | | | |
| ARTO | BUY | 0.2 | 1,995 | 2,700 | 2,671 | 35.3 | 105.0 | 57.0 | 3.1 | 3.1 | 3.0 | 5.4 |
| ***Average*** | | | | | | | ***105.0*** | ***57.0*** | ***3.1*** | ***3.1*** | ***3.0*** | ***5.4*** |
| **Conglomerate** | | | | | | | | | | | | |
| DSSA | S.BUY | 3.9 | 97,100 | 150,000 | N/A | 54.5 | 135.7 | 126.8 | 22.9 | 19.4 | 16.9 | 15.3 |
| ***Average*** | | | | | | | ***135.7*** | ***126.8*** | ***22.9*** | ***19.4*** | ***16.9*** | ***15.3*** |
| **Consumer (Staples)** | | | | | | | | | | | | |
| ICBP | BUY | 0.5 | 8,100 | 14,000 | 11,921 | 72.8 | 10.1 | 9.6 | 1.7 | 1.5 | 18.2 | 16.4 |
| KLBF | BUY | 0.6 | 1,225 | 1,600 | 1,727 | 30.6 | 16.4 | 15.0 | 2.3 | 2.1 | 14.8 | 14.9 |
| TGKA | BUY | 0.0 | 4,990 | 7,400 | N/A | 48.3 | 12.4 | 11.1 | 1.9 | 1.8 | 15.2 | 16.0 |
| SIDO | BUY | 0.1 | 545 | 650 | 637 | 19.3 | 13.7 | 12.5 | 4.6 | 4.4 | 34.0 | 36.1 |
| UNVR | BUY | 0.4 | 2,580 | 3,000 | 2,648 | 16.3 | 22.3 | 20.9 | 44.4 | 36.2 | 331.4 | 190.8 |
| ***Average*** | | | | | | | ***15.0*** | ***13.8*** | ***11.0*** | ***9.2*** | ***82.7*** | ***54.8*** |
| **Healthcare** | | | | | | | | | | | | |
| MIKA | BUY | 0.1 | 2,400 | 3,130 | 3,146 | 30.4 | 25.4 | 22.6 | 4.7 | 4.2 | 19.4 | 19.6 |
| PRAY | S. BUY | 0.0 | 875 | 1,200 | N/A | 37.1 | 69.4 | 43.1 | 3.7 | 3.4 | 5.3 | 7.9 |
| HEAL | BUY | 0.3 | 1,465 | 1,800 | 1,716 | 22.9 | 49.8 | 41.2 | 4.3 | 4.0 | 9.4 | 10.1 |
| SRAJ | S. BUY | 0.9 | 16,500 | 13,150 | N/A | -20.3 | n/a | n/a | 136.1 | 141.4 | -5.8 | -3.9 |
| ***Average*** | | | | | | | ***40.2*** | ***30.3*** | ***30.2*** | ***31.0*** | ***8.3*** | ***19.6*** |
| **Agriculture** | | | | | | | | | | | | |
| DGWG | BUY | 0.0 | 378 | 550 | N/A | 45.5 | 10.4 | 8.5 | 1.8 | 1.5 | 16.8 | 17.1 |
| ***Average*** | | | | | | | ***10.4*** | ***8.5*** | ***1.8*** | ***1.5*** | ***16.8*** | ***17.1*** |
| **Poultry** | | | | | | | | | | | | |
| JPFA | BUY | 0.3 | 2,850 | 2,400 | 2,918 | -15.8 | 10.3 | 9.1 | 1.7 | 1.5 | 16.9 | 16.5 |
| ***Average*** | | | | | | | ***10.3*** | ***9.1*** | ***1.7*** | ***1.5*** | ***16.9*** | ***16.5*** |
| **Energy** | | | | | | | | | | | | |
| TOBA | BUY | 0.0 | 800 | 2,100 | N/A | 162.5 | 0.0 | 7.4 | 6.4 | 5.7 | -143.7 | 76.4 |
| ***Average*** | | | | | | | ***0.0*** | ***7.4*** | ***6.4*** | ***5.7*** | ***-143.7*** | ***76.4*** |
| **Retail** | | | | | | | | | | | | |
| AMRT | BUY | 0.9 | 2,000 | 4,000 | 2,621 | 100.0 | 18.9 | 16.0 | 4.4 | 3.7 | 23.1 | 23.7 |
| ACES | BUY | 0.1 | 412 | 680 | 564 | 65.0 | 10.8 | 8.4 | 1.1 | 1.0 | 10.1 | 12.6 |
| MIDI | BUY | 0.0 | 372 | 580 | 551 | 55.9 | 18.1 | 16.2 | 2.7 | 2.4 | 14.8 | 14.7 |
| ASLC | BUY | 0.0 | 95 | 135 | 135 | 42.1 | 29.7 | 23.8 | 1.5 | 1.4 | 5.2 | 6.0 |
| FAST | S. BUY | 0.0 | 620 | 1,000 | 1,000 | 61.3 | n/a | n/a | 50.2 | 56.6 | -310.1 | -56.2 |
| DOSS | BUY | 0.0 | 244 | 220 | N/A | -9.8 | 17.2 | 16.1 | 2.3 | 2.0 | 13.8 | 13.3 |
| ***Average*** | | | | | | | ***18.9*** | ***13.5*** | ***10.4*** | ***11.2*** | ***-40.5*** | ***2.4*** |
| **Media** | | | | | | | | | | | | |
| SCMA | HOLD | 0.1 | 340 | 200 | 365 | (41.2) | 37.8 | 30.9 | 2.9 | 2.8 | 7.6 | 9.0 |
| FILM | S. BUY | 1.3 | 14,500 | 13,500 | 13,500 | (6.9) | n/a | 751.3 | 44.1 | 43.5 | -2.7 | 5.8 |
| CNMA | BUY | 0.0 | 128 | 200 | 160 | 56.3 | 12.8 | 11.1 | 2.2 | 2.1 | 17.1 | 18.7 |
| NETV | BUY | 0.0 | 196 | 170 | 170 | (13.3) | n/a | 1169.7 | 15.1 | 14.9 | -31.3 | 1.3 |
| ***Average*** | | | | | | | ***25.3*** | ***490.8*** | ***16.1*** | ***15.8*** | ***-2.3*** | ***8.7*** |

| Stock | Rec. | JCI Wgt (%) | Last price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 25E | PE 26E | PBV (x) 25E | PBV (x) 26E | ROE (%) 25E | ROE 26E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Telco** | | | | | | | | | | | | |
| TLKM | HOLD | 4.3 | 3,580 | 3,700 | 3,807 | 3.4 | 16.8 | 15.7 | 2.5 | 2.4 | 14.8 | 15.5 |
| ***Average*** | | | | | | | ***16.8*** | ***15.7*** | ***2.5*** | ***2.4*** | ***14.8*** | ***15.5*** |
| **Telco Infra** | | | | | | | | | | | | |
| TOWR | BUY | 0.3 | 575 | 1,030 | 782 | 79.1 | 9.1 | 9.1 | 1.2 | 1.1 | 13.7 | 12.4 |
| INET | BUY | 0.1 | 590 | 1,350 | | | 216.5 | 52.7 | 3.7 | 3.5 | 1.7 | 6.6 |
| WIFI | BUY | 0.2 | 3,530 | 5,200 | 5,542 | 47.3 | 38.0 | 28.1 | 2.3 | 2.1 | 6.0 | 7.5 |
| ***Average*** | | | | | | | ***87.9*** | ***30.0*** | ***2.4*** | ***2.2*** | ***7.1*** | ***8.8*** |
| **Auto** | | | | | | | | | | | | |
| ASII | BUY | 3.2 | 6,875 | 5,800 | 6,940 | -15.6 | 8.4 | 8.2 | 1.2 | 1.1 | 14.3 | 13.7 |
| DRMA | HOLD | 0.0 | 1,065 | 950 | 1,323 | -10.8 | 8.7 | 7.9 | 1.9 | 1.6 | 21.4 | 20.3 |
| ***Average*** | | | | | | | ***8.6*** | ***8.0*** | ***1.5*** | ***1.4*** | ***17.9*** | ***17.0*** |
| **Mining Contracting** | | | | | | | | | | | | |
| UNTR | BUY | 1.0 | 30,800 | 30,850 | 31,012 | 0.2 | 7014.3 | 6679.7 | 1109.8 | 1014.2 | 15.8 | 15.2 |
| DEWA | BUY | 0.5 | 755 | 350 | 735 | -53.6 | 118.0 | 41.5 | 8.6 | 7.1 | 7.3 | 17.2 |
| TINS | BUY | 0.2 | 3,320 | 5,000 | 4,058 | 50.6 | 27.2 | 9.9 | 3.1 | 2.4 | 11.3 | 24.5 |
| ***Average*** | | | | | | | ***2386.5*** | ***2243.7*** | ***373.8*** | ***341.2*** | ***11.5*** | ***19.0*** |
| **Property** | | | | | | | | | | | | |
| MKPI | BUY | 0.0 | 24,375 | 32,000 | N/A | 31.3 | 20.2 | 18.1 | 3.0 | 2.8 | 14.8 | 15.5 |
| GOLF | BUY | 0.0 | 258 | 275 | N/A | 6.6 | 51.6 | 40.3 | 0.6 | 0.6 | 1.2 | 1.5 |
| BKSL | BUY | 0.1 | 150 | 200 | N/A | 33.3 | 37.1 | 29.2 | 1.6 | 1.5 | 4.3 | 5.1 |
| ***Average*** | | | | | | | ***36.3*** | ***29.2*** | ***1.7*** | ***1.6*** | ***6.7*** | ***7.3*** |
| **Transportation** | | | | | | | | | | | | |
| BIRD | BUY | 0.0 | 1,740 | 2,900 | 2,423 | 66.7 | 6.7 | 5.6 | 0.7 | 0.6 | 10.2 | 11.3 |
| ***Average*** | | | | | | | ***21.5*** | ***17.4*** | ***1.2*** | ***1.1*** | ***10.2*** | ***11.3*** |
| **Industrial Estate** | | | | | | | | | | | | |
| SSIA | BUY | 0.1 | 1,660 | 4,000 | 2,393 | 141.0 | 25.8 | 14.6 | 1.3 | 1.2 | 5.2 | 8.5 |
| ***Average*** | | | | | | | ***25.8*** | ***14.6*** | ***1.3*** | ***1.2*** | ***5.2*** | ***8.5*** |
| **Oil and Gas** | | | | | | | | | | | | |
| AKRA | BUY | 0.2 | 1,300 | 1,500 | 1,573 | 15.4 | 10.3 | 9.3 | 2.2 | 2.1 | 21.0 | 22.2 |
| ENRG | BUY | 0.5 | 1,695 | 650 | 1,907 | -61.7 | 31.9 | 28.8 | 3.1 | 2.9 | 9.7 | 10.1 |
| MEDC | BUY | 0.2 | 1,485 | 2,200 | 1,702 | 48.1 | 0.6 | 13.9 | 1.0 | 0.9 | 172.8 | 6.8 |
| RATU | Spec. BUY | 0.2 | 9,800 | 20,000 | 20,000 | 104.1 | 94.2 | 86.0 | 42.3 | 34.3 | 44.8 | 39.9 |
| RAJA | BUY | 0.2 | 6,400 | 7,000 | 7,450 | 9.4 | 57.7 | 51.6 | 8.5 | 7.7 | 14.8 | 15.0 |
| PTRO | Spec. BUY | 0.8 | 11,150 | 17,000 | 15,050 | 52.5 | 676.6 | 183.0 | 25.7 | 22.2 | 3.8 | 12.1 |
| ***Average*** | | | | | | | ***145.2*** | ***62.1*** | ***13.8*** | ***11.7*** | ***44.5*** | ***17.7*** |
| **Metal** | | | | | | | | | | | | |
| BRMS | BUY | 2.2 | 1,275 | 550 | 1,144 | -56.9 | 202.4 | 97.3 | 10.3 | 10.1 | 5.1 | 10.3 |
| NCKL | BUY | 0.2 | 1,180 | 1,300 | 1,450 | 10.2 | 9.7 | 8.3 | 1.7 | 1.4 | 17.7 | 16.8 |
| ANTM | BUY | 0.7 | 3,390 | 4,600 | 3,701 | 35.7 | 11.6 | 10.4 | 2.2 | 1.9 | 19.0 | 18.7 |
| MDKA | BUY | 0.7 | 2,480 | 2,700 | 3,159 | 8.9 | n/a | 19.7 | 1.2 | 1.0 | -0.3 | 5.2 |
| AMMN | BUY | 2.4 | 7,000 | 10,000 | 7,500 | 42.9 | n/a | 73.7 | 6.4 | 5.9 | -0.9 | 8.0 |
| ***Average*** | | | | | | | ***74.6*** | ***41.9*** | ***4.4*** | ***6.2*** | ***8.1*** | ***11.8*** |
| **Coal** | | | | | | | | | | | | |
| ADRO | BUY | 0.4 | 1,840 | 3,400 | 2,556 | 84.8 | 9.1 | 7.3 | 0.8 | 15.6 | 9.2 | 214.3 |
| BUMI | BUY | 1.4 | 464 | 300 | 300 | -35.3 | 232.0 | 92.8 | 3.5 | 3.4 | 1.5 | 3.7 |
| ***Average*** | | | | | | | ***120.5*** | ***50.0*** | ***2.2*** | ***9.5*** | ***5.4*** | ***109.0*** |
| **Plantations** | | | | | | | | | | | | |
| TAPG | BUY | 0.1 | 1,495 | 1,400 | 2,143 | -6.4 | 9.0 | 8.3 | 2.4 | 2.1 | 27.0 | 25.5 |
| NSSS | BUY | 0.2 | 950 | 650 | 625 | -31.6 | 31.6 | 22.4 | 10.9 | 8.1 | 34.4 | 36.2 |
| ***Average*** | | | | | | | ***31.6*** | ***22.4*** | ***10.9*** | ***8.1*** | ***31.5*** | ***31.2*** |
| **Technology** | | | | | | | | | | | | |
| ASSA | BUY | 0.0 | 1,220 | 1,200 | 1,574 | -1.6 | 10.7 | 9.2 | 2.0 | 1.8 | 18.6 | 19.3 |
| | | | | | | | ***10.7*** | ***9.2*** | ***2.0*** | ***1.8*** | ***18.6*** | ***19.3*** |
| **Investment** | | | | | | | | | | | | |
| SRTG | BUY | 0.1 | 1,535 | 2,700 | N/A | 75.9 | 20.8 | 15.2 | 0.4 | 0.4 | 1.9 | 2.6 |
| ***Average*** | | | | | | | ***20.8*** | ***15.2*** | ***0.4*** | ***0.4*** | ***1.9*** | ***2.6*** |

Source: SSI Research, Bloomberg

| Regional Indices | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| World | 4,478 | 32.71 | 0.74 | 0.37 | 1.34 | 3.24 | 1.07 | 19.81 | 4,481 | 3,156 |
| U.S. (S&P) | 6,902 | 43.58 | 0.64 | (0.40) | 0.46 | 2.77 | 0.83 | 16.15 | 6,946 | 4,835 |
| U.S. (DOW) | 48,977 | 594.79 | 1.23 | 0.55 | 2.13 | 4.75 | 1.90 | 14.61 | 48,887 | 36,612 |
| Europe | 5,924 | 73.31 | 1.25 | 3.09 | 3.49 | 4.81 | 2.28 | 21.60 | 5,862 | 4,540 |
| Emerging Market | 1,451 | 21.63 | 1.51 | 3.46 | 4.74 | 5.62 | 3.33 | 35.21 | 1,430 | 983 |
| FTSE 100 | 10,005 | 53.43 | 0.54 | 1.36 | 3.49 | 5.54 | 0.74 | 21.27 | 10,046 | 7,545 |
| CAC 40 | 8,212 | 16.29 | 0.20 | 1.33 | 1.19 | 1.61 | 0.76 | 12.76 | 8,314 | 6,764 |
| Dax | 24,869 | 329.35 | 1.34 | 2.41 | 3.50 | 2.01 | 1.54 | 23.01 | 24,873 | 18,490 |
| Indonesia | 8,859 | 111.06 | 1.27 | 3.20 | 2.62 | 8.84 | 2.45 | 25.12 | 8,859 | 5,883 |
| Japan | 52,272 | 439.46 | 0.85 | 3.70 | 3.53 | 9.03 | 3.84 | 32.98 | 52,637 | 30,793 |
| Australia | 8,699 | (29.33) | (0.34) | (0.30) | 0.75 | (3.14) | (0.17) | 5.35 | 9,115 | 7,169 |
| Korea | 4,428 | (29.80) | (0.67) | 7.22 | 7.99 | 24.75 | 5.07 | 77.92 | 4,458 | 2,285 |
| Singapore | 4,681 | 24.38 | 0.52 | 0.96 | 3.29 | 5.85 | 0.74 | 22.47 | 4,690 | 3,372 |
| Malaysia | 1,680 | 10.56 | 0.63 | 0.19 | 3.95 | 2.58 | 0.01 | 3.37 | 1,685 | 1,387 |
| Hong Kong | 26,347 | 8.77 | 0.03 | 2.05 | 1.01 | (2.92) | 2.80 | 33.33 | 27,382 | 18,671 |
| China | 4,023 | 54.58 | 1.38 | 1.61 | 3.09 | 3.62 | 1.38 | 25.28 | 4,034 | 3,041 |
| Taiwan | 30,105 | 755.23 | 2.57 | 5.42 | 7.59 | 12.50 | 3.94 | 27.85 | 30,339 | 17,307 |
| Thailand | 1,280 | 20.38 | 1.62 | 0.37 | 0.49 | (0.43) | 1.62 | (6.75) | 1,396 | 1,054 |
| Philipines | 6,165 | 29.47 | 0.48 | 2.04 | 3.62 | 2.74 | 1.84 | (6.95) | 6,661 | 5,584 |

| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
|---|---|---|---|---|---|---|---|---|---|---|
| Foreign Reserves (US$Bn) | 150.06 | | | | 0.09 | (0.43) | (3.63) | (0.12) | 157.09 | 148.74 |
| Inflation Rate (yoy, %) | 2.92 | | | | | | | | 2.92 | (0.09) |
| Gov Bond Yld (10yr, %) | 6.09 | | | | | | | (13.79) | 7.32 | 5.94 |
| US Fed Rate (%) | 3.75 | | | | | | | | 4.50 | 3.75 |

| Exchange Rate (per USD) | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Indonesia | 16,740 | 15.00 | (0.09) | 0.29 | (0.57) | (1.11) | (0.30) | (3.26) | 16,957 | 16,090 |
| Japan | 156.75 | 0.37 | (0.24) | (0.22) | (0.53) | (4.08) | (0.03) | 0.56 | 158.87 | 139.89 |
| UK | 1.35 | (0.00) | (0.09) | 0.46 | 1.56 | 0.33 | 0.41 | 8.07 | 1.38 | 1.21 |
| Euro | 1.17 | (0.00) | (0.09) | (0.31) | 0.64 | 0.01 | (0.29) | 12.72 | 1.19 | 1.01 |
| China | 6.99 | 0.00 | (0.01) | 0.25 | 1.18 | 1.91 | (0.01) | 4.86 | 7.35 | 6.98 |

| Commodity Indicators | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Oil (Brent) | 61.76 | 1.01 | 1.66 | 1.85 | (3.12) | (4.29) | 1.50 | (19.28) | 82.63 | 58.40 |
| CPO | 3,990 | (5.00) | (0.13) | (0.47) | (3.51) | (9.48) | (0.20) | (11.00) | 4,876 | 3,694 |
| Coal | 104.85 | (0.65) | (0.62) | (3.85) | (4.03) | (2.92) | (2.47) | (15.44) | 124.85 | 94.25 |
| Tin | 42,466 | 2,057.00 | 5.09 | (0.82) | 5.98 | 13.38 | 4.71 | 45.89 | 43,970 | 28,925 |
| Nickel | 17,003 | 183.00 | 1.09 | 7.71 | 13.81 | 10.17 | 2.14 | 12.52 | 17,350 | 13,865 |
| Copper | 12,992 | 522.00 | 4.19 | 6.82 | 11.80 | 21.24 | 4.58 | 46.36 | 13,090 | 8,105 |
| Gold | 4,436 | (13.55) | (0.30) | 2.21 | 5.84 | 11.98 | 2.69 | 68.24 | 4,550 | 2,633 |
| Silver | 76.26 | (0.33) | (0.43) | (0.05) | 31.13 | 57.20 | 6.41 | 154.56 | 84 | 28 |

Source: Bloomberg, SSI Research

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