Market Activity
Friday, 02 Jan 2026

Market Index	:	**8,748.1**	
Index Movement	:	**+101.2**	**1.17%**
Market Volume	:	49,501	Mn shrs
Market Value	:	21,481	Bn rupiah

	Last Close	Changes +/-	%
Leading Movers			
DCII	220,000	20,000	10.0
BUMI	420	54	14.8
BRMS	1,180	80	7.3
AMMN	6,800	375	5.8
Lagging Movers			
DSSA	98,450	-2,550	-2.5
SMMA	13,775	-725	-5.0
BBCA	8,025	-50	-0.6
BRPT	3,190	-80	-2.4

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BUMI	889	BBRI	367
BRMS	241	BBNI	84
DEWA	204	RATU	55
HUMI	100	CBDK	46
BULL	59	BRPT	41

Money Market

	Last Close	Changes +/-	%
USD/IDR	16,725	35.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes +/-	%
TLKM	21.1	0.0	0.1
EIDO	18.8	0.1	0.6

Global Indices

	Last Close	Changes +/-	%
DJIA	48,382	319	0.66
S&P 500	6,858	13	0.19
Euro Stoxx	5,850	59	1.02
MSCI World	4,445	15	0.33
STI	4,656	10	0.21
Hang Seng	26,338	708	2.76
Nikkei	50,339	0	0.00

Commodities*

	Last Close	Changes +/-	%
Brent Oil	60.75	-0.1	-0.16
Coal (ICE)	105.50	-2.0	-1.86
CPO Malay	3,991.00	-59.0	-1.46
Gold	4,332.29	12.9	0.30
Nickel	16,760.62	215.0	1.30
Tin	40,409.00	-147.0	-0.36

**last price per closing date*

Highlights

- **ANJT** : Hentikan Operasional Tiga Anak Usaha
- **HRUM** : Siapkan Buyback Saham hingga IDR 335 Miliar
- **WIKA** : Gugatan PKPU

Market

IHSG Berpotensi Menguat Hari Ini

Pasar saham AS ditutup beragam pada Jumat (2/1): Dow +0.66%, S&P 500 +0.19%, Nasdaq -0.03%. Pasar AS ditutup beragam meski saham-saham semikonduktor mencatatkan peningkatan. Yield UST 10Y naik +0.87% (+0.036 bps) ke 4.189%, dan USD Index naik +0.10% ke 98.4.

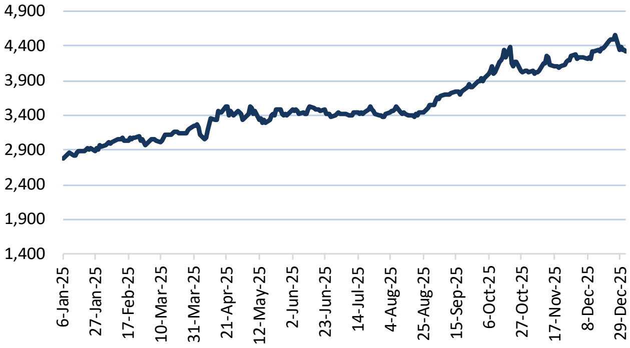
Pasar komoditas mayoritas bergerak turun Jumat kemarin (2/1); harga minyak WTI -0.17% ke level USD 57.32/bbl, harga minyak Brent -0.16% ke level USD 60.75/bbl, harga batubara +0.80% di level USD 105.5/ton, dan CPO -1.48% ke level MYR 3,990. Harga emas terpantau menguat +0.30% ke level USD 4,332/oz).

Bursa Asia ditutup menguat Jumat kemarin (2/1): Kospi +2.27%, Hang Seng +2.76%, Nikkei (closed) dan Shanghai (closed). IHSG ditutup menguat +1.17% ke level 8,748.1. Investor asing mencatatkan keseluruhan net buy sebesar IDR 1068.7 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 1141.4 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 72.7 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BUMI (IDR 889.3 miliar), BRMS (IDR 252.4 miliar), dan DEWA (IDR 204 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 366.6 miliar), BBNI (IDR 83.7 miliar), dan RATU (IDR 54.8 miliar). Top leading movers emiten DCII, BUMI, BRMS, sementara top lagging movers emiten DSSA, SMMA, BBCA.

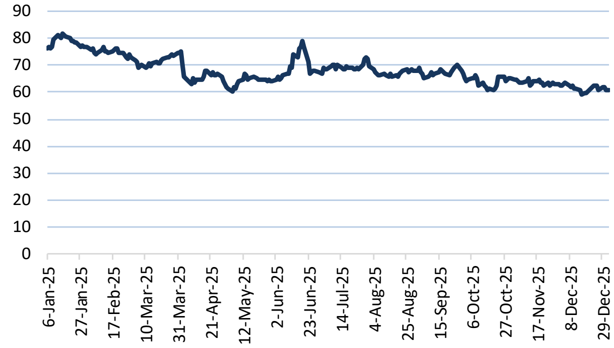
Pagi ini, Kospi tercatat menguat +1.74%, dan Nikkei juga mencatatkan penguatan +1.67%. Kami memperkirakan IHSG bergerak menguat, didorong sentimen positif pasar regional.

COMMODITIES

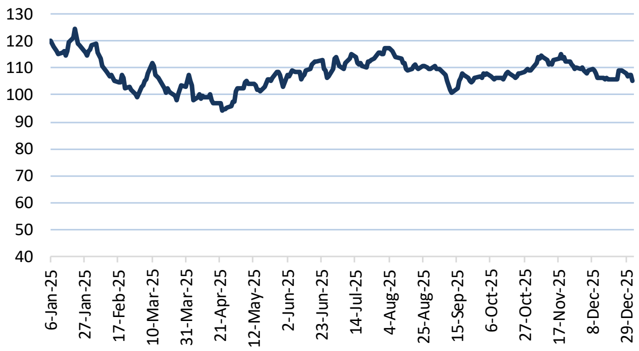
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)

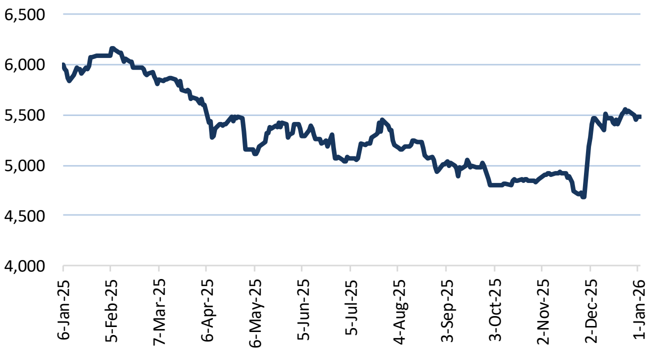


Coal: Newcastle Coal (USD/MT)

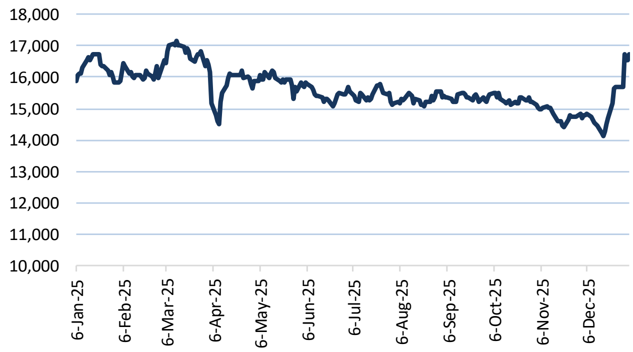


CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



ANJT: Hentikan Operasional Tiga Anak Usaha

PT Austindo Nusantara Jaya Tbk (ANJT) melakukan penghentian kegiatan operasional pada tiga entitas anak Perseroan per 31 Desember 2025. Penghentian operasional tersebut berlaku untuk PT Austindo Nusantara Jaya Boga, PT ANJ Agri Papua, dan PT Gading Mas Indonesia Teguh. Keputusan tersebut merupakan bagian dari penyesuaian strategi bisnis Perseroan. Direksi menilai bahwa kegiatan operasional ketiga entitas anak tersebut tidak lagi selaras dengan arah strategi jangka menengah dan jangka panjang ANJT. (Emiten News)

HRUM: Siapkan Buyback Saham hingga IDR 335 Miliar

PT Harum Energy Tbk (HRUM) mengumumkan rencana pembelian kembali saham (buyback) dengan dana maksimal IDR 335 miliar, yang akan dilaksanakan pada 2 January–1 April 2026. Buyback ini bertujuan menjaga stabilitas harga saham di tengah volatilitas pasar sekaligus meningkatkan nilai bagi pemegang saham, dengan pendanaan sepenuhnya berasal dari kas internal. Aksi korporasi ini tidak berdampak negatif terhadap kondisi keuangan maupun operasional perusahaan. ***(Emiten news)***

WIKA: Gugatan PKPU

Wijaya Karya (WIKA) menghadapi gugatan penundaan kewajiban pembayaran utang (PKPU). Permohonan PKPU itu, dilayangkan oleh PT Abacurra Indonesia. Permohonana PKPU tersebut dengan nilai gugatan IDR 794.49 juta. Gugatan tersebut bermula kala perseroan masih memiliki sisa kewajiban pembayaran kepada Abacurra Indonesia atas tagihan pekerjaan pada proyek yang sedang dikerjakan. Di mana tagihan dari pihak pemohon terbagi menjadi beberapa tahap pembayaran dengan total nilai sebesar IDR 1.51 miliar. Menyusul kewajiban itu, perseroan telah menyelesaikan pembayaran senilai IDR 718.82 juta. Dengan begitu, sisa tagihan sekaligus menjadi tuntutan Abacurra sejumlah IDR 794.49 juta. (Emiten News)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Banks												
BBCA	BUY	8.6	8,025	9,600	10,479	19.6	18.6	17.2	3.7	3.4	20.0	19.7
BBRI	BUY	6.8	3,640	4,400	4,601	20.9	7.8	7.0	1.7	1.6	21.6	22.9
BMRI	BUY	4.8	5,075	5,100	5,512	0.5	8.2	7.4	1.7	1.5	20.3	20.3
BBNI	BUY	1.7	4,260	5,200	5,129	22.1	6.7	6.0	1.0	0.9	14.6	14.9
BRIS	BUY	0.2	2,160	3,100	3,281	43.5	15.1	13.4	2.2	2.0	14.8	14.7
PNBN	BUY	0.1	1,140	1,700	N/A	49.1	10.2	9.2	0.5	0.5	5.3	8.5
Average							***11.1***	***10.0***	***1.8***	***1.6***	***16.1***	***16.8***
Consumer (Staples)												
ICBP	BUY	0.5	8,075	14,000	11,921	73.4	10.1	9.4	2.0	1.7	19.6	18.6
KLBF	BUY	0.6	1,205	2,100	1,727	74.3	17.5	15.8	2.4	2.2	13.8	14.1
UNVR	BUY	0.4	2,620	1,400	2,648	-46.6	19.6	18.5	26.0	23.5	132.6	127.0
Average							***17.5***	***15.8***	***2.4***	***2.2***	***55.3***	***53.2***
Healthcare												
MIKA	BUY	0.1	2,410	3,300	3,146	36.9	30.5	26.8	5.6	5.6	18.4	21.0
HEAL	BUY	0.3	1,380	1,800	1,716	30.4	34.2	28.2	6.0	6.0	17.6	21.3
SRAJ	S. BUY	0.0	16,500	13,150	N/A	-20.3	n/a	n/a	108.0	104.5	-1.3	-4.4
Average							***32.4***	***27.5***	***39.9***	***38.7***	***11.6***	***12.6***
Poultry												
JPFA	BUY	0.4	2,900	2,400	2,918	-17.2	16.4	14.3	2.1	1.9	12.6	13.3
Average							***16.4***	***14.3***	***2.1***	***1.9***	***12.6***	***13.3***
Retail												
AMRT	BUY	0.9	1,985	4,000	2,621	101.5	19.6	16.7	4.8	4.2	24.7	24.9
MIDI	BUY	0.0	376	580	551	54.3	21.0	17.5	3.0	2.7	14.4	15.4
DOSS	BUY	0.0	238	220	N/A	-7.6	16.4	13.6	2.4	2.1	14.9	15.7
Average							***19.0***	***15.9***	***3.4***	***3.0***	***18.0***	***18.7***
Media												
SCMA	HOLD	0.1	346	200	365	(42.2)	70.4	69.2	2.7	2.6	3.9	3.8
FILM	BUY	1.4	14,500	13,500	13,500	(6.9)	1318.2	805.6	84.3	76.7	6.4	9.5
CNMA	BUY	0.0	121	200	160	65.3	14.7	13.8	2.1	2.3	16.6	18.2
Average							***467.7***	***296.2***	***29.7***	***27.2***	***9.0***	***10.5***
Telco												
TLKM	HOLD	4.3	3,470	3,700	3,807	6.6	13.0	12.3	2.4	2.1	18.9	16.9
Average							***13.0***	***12.3***	***2.4***	***2.1***	***18.9***	***16.9***
Telco Infra												
TOWR	BUY	0.3	585	1,030	768	76.1	8.5	8.2	1.6	1.4	18.5	17.3
WIFI	BUY	0.2	3,330	5,200	5,542	56.2	34.0	8.7	8.1	0.7	23.8	7.7
INET	BUY	0.1	770	1,350	646	75.3	5155.8	282.6	31.7	4.9	0.6	1.7
Average							***1732.8***	***99.8***	***13.8***	***2.3***	***14.3***	***8.9***
Auto												
ASII	BUY	3.3	6,800	6,500	6,940	-4.4	9.0	9.0	1.3	1.2	14.5	13.3
DRMA	BUY	0.0	1,050	1,000	1,364	-4.8	7.8	7.8	2.1	1.7	26.8	24.3
Average							***7.8***	***7.8***	***2.1***	***1.7***	***26.8***	***24.3***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.1	30,100	30,850	31,012	2.5	5.7	5.1	1.1	1.0	19.9	19.7
Average							***5.7***	***5.1***	***1.1***	***1.0***	***19.9***	***19.7***
Property												
MKPI	BUY	0.0	23,525	32,000	N/A	36.0	25.0	21.1	3.0	2.8	12.0	13.1
BKSL	BUY	0.1	149	200	N/A	34.2	924.6	35.4	1.6	1.6	0.2	4.4
Average							***474.8***	***28.3***	***2.3***	***2.2***	***6.1***	***8.8***
Industrial Estate												
SSIA	BUY	0.1	1,665	4,000	2,393	140.2	16.4	17.5	2.0	1.9	12.3	11.1
Average							***16.4***	***17.5***	***2.0***	***1.9***	***12.3***	***11.1***
Oil and Gas												
AKRA	BUY	0.2	1,280	1,500	1,573	17.2	10.3	9.8	2.0	2.1	19.8	20.9
ENRG	BUY	0.5	1,640	650	1,907	-60.4	34.2	30.4	3.5	3.0	10.3	9.8
MEDC	BUY	0.2	1,450	2,200	1,702	51.7	5.6	5.7	1.1	0.9	18.6	16.1
RAJA	BUY	0.2	6,300	7,000	7,450	11.1	61.8	56.8	9.2	8.4	14.9	14.8
PTRO	Spec. BUY	0.8	11,200	17,000	15,050	51.8	727.3	678.8	28.0	25.8	3.9	3.8
Average							***167.8***	***156.3***	***8.8***	***8.0***	***13.5***	***13.1***
Metal												
BRMS	BUY	1.6	1,180	1,300	1,144	10.2	380.6	187.3	10.4	9.5	2.7	5.1
NCKL	BUY	0.3	1,165	1,200	1,446	3.0	11.3	10.0	2.1	2.3	18.8	22.9
AMMN	BUY	2.5	6,800	9,000	7,500	32.4	25.5	134.3	5.3	5.1	20.6	3.8
Average							***139.2***	***110.5***	***5.9***	***5.6***	***14.0***	***10.6***
Coal												
ADRO	BUY	0.4	1,820	3,400	2,556	86.8	2.3	2.7	0.6	0.5	25.1	18.8
BUMI	BUY	1.2	420	300	300	-28.6	154.6	210.0	3.1	3.2	2.0	1.5
DEWA	BUY	0.4	750	350	735	-53.3	1875.0	117.2	4.9	8.5	0.3	7.3
Average							***677.3***	***110.0***	***2.9***	***4.1***	***9.1***	***9.2***
Plantations												
TAPG	BUY	0.1	1,510	1,400	2,143	-7.3	12.1	11.8	2.4	2.1	14.8	19.7
SSMS	BUY	0.1	1,550	2,500	N/A	61.3	12.5	12.1	2.5	2.2	40.0	40.1
NSSS	BUY	0.2	925	650	625	-29.7	130.1	98.3	18.0	16.0	13.9	16.2
STAA	BUY	0.1	1,320	1,400	1,567	6.1	9.1	9.1	2.6	2.6	28.7	28.7
Average							***41.0***	***32.8***	***6.4***	***5.7***	***24.3***	***26.2***
Technology												
ASSA	BUY	0.0	1,165	1,200	1,574	3.0	15.5	14.9	1.5	1.4	9.7	9.1
ASLC	BUY	0.0	91	120	135	31.9	25.7	29.6	1.6	1.5	6.1	5.1
Average							***20.6***	***22.3***	***1.5***	***1.4***	***7.9***	***7.1***
Transportation												
BIRD	BUY	0.0	1,705	2,900	2,423	70.1	7.3	6.5	0.7	0.7	10.0	10.5
Average							***7.3***	***6.5***	***0.7***	***0.7***	***10.0***	***10.5***
Investment												
SRTG	BUY	0.1	1,550	3,000	N/A	93.5	3.9	2.2	0.4	0.3	10.1	15.1
Average							***3.9***	***2.2***	***0.4***	***0.3***	***10.1***	***15.1***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,445	14.64	0.33	(0.63)	0.60	2.49	0.33	18.94	4,481	3,156
U.S. (S&P)	6,858	12.97	0.19	(1.06)	(0.17)	2.12	0.19	15.41	6,946	4,835
U.S. (DOW)	48,382	319.10	0.66	(0.72)	0.89	3.47	0.66	13.22	48,887	36,612
Europe	5,850	58.97	1.02	1.76	2.21	3.52	1.02	20.10	5,862	4,540
Emerging Market	1,429	24.15	1.72	1.98	3.18	4.05	1.79	33.20	1,430	983
FTSE 100	9,951	19.76	0.20	0.63	2.94	4.85	0.20	21.00	10,046	7,545
CAC 40	8,195	45.71	0.56	1.13	0.99	1.41	0.56	12.54	8,314	6,764
Dax	24,539	48.93	0.20	1.03	2.13	0.66	0.20	23.28	24,771	18,490
Indonesia	8,748	101.19	1.17	1.18	1.34	7.76	1.17	22.11	8,777	5,883
Japan	51,538	1,198.99	2.38	2.37	2.07	12.60	2.38	29.19	52,637	30,793
Australia	8,726	(1.65)	(0.02)	(0.42)	1.06	(2.91)	0.14	5.76	9,115	7,169
Korea	4,395	85.28	1.98	6.97	7.19	23.83	4.29	79.98	4,314	2,285
Singapore	4,656	9.91	0.21	0.43	2.75	5.53	0.21	22.47	4,669	3,372
Malaysia	1,670	(10.35)	(0.62)	(0.51)	3.29	2.12	(0.62)	2.47	1,685	1,387
Hong Kong	26,338	707.93	2.76	2.19	0.97	(2.96)	2.76	33.29	27,382	18,671
China	3,969	3.72	0.09	0.71	1.69	2.22	0.00	23.58	4,034	3,041
Taiwan	29,350	386.21	1.33	3.45	4.89	9.67	1.33	28.12	29,363	17,307
Thailand	1,260	5.64	0.45	(0.90)	(1.11)	(2.62)	0.00	(9.03)	1,396	1,054
Philipines	6,135	82.14	1.36	3.62	3.12	0.43	1.36	(7.10)	6,661	5,584

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	150.06				0.09	(0.43)	(3.63)	(0.12)	157.09	148.74
Inflation Rate (yoy, %)	2.72								2.86	(0.09)
Gov Bond Yld (10yr, %)	6.07							(13.46)	7.32	5.94
US Fed Rate (%)	3.75								4.50	3.75

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,725	35.00	(0.21)	0.22	(0.61)	(0.82)	(0.21)	(3.17)	16,957	16,090
Japan	157.17	0.33	(0.21)	(0.71)	(1.17)	(4.34)	(0.29)	0.29	158.87	139.89
UK	1.34	(0.00)	(0.11)	(0.53)	0.85	(0.33)	(0.25)	7.36	1.38	1.21
Euro	1.17	(0.00)	(0.10)	(0.56)	0.56	(0.03)	(0.33)	12.68	1.19	1.01
China	6.99	(0.01)	0.11	0.40	1.20	1.92	0.00	4.45	7.35	6.99

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	60.87	0.12	0.20	0.38	(4.52)	(5.67)	0.03	(20.44)	82.63	58.40
CPO	3,980	(55.00)	(1.36)	(0.75)	(4.00)	(9.89)	(0.45)	(11.24)	4,876	3,694
Coal	105.50	(0.85)	(0.80)	(3.21)	(4.13)	(1.86)	(1.86)	(16.63)	124.85	94.25
Tin	40,409	(147.00)	(0.36)	(5.57)	3.51	9.55	(0.36)	41.50	43,970	28,925
Nickel	16,820	174.00	1.05	6.87	13.65	9.81	1.05	11.55	16,950	13,865
Copper	12,470	46.50	0.37	3.39	11.88	18.86	0.37	41.66	12,960	8,105
Gold	4,390	57.99	1.34	1.34	4.59	10.84	1.64	66.52	4,550	2,615
Silver	75.23	2.41	3.31	4.29	28.95	55.08	4.98	151.12	84	28

Source: Bloomberg, SSI Research

Research Team			
Harry Su	Managing Director of Research	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Macro Strategist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Juan Harahap	Coal, Metals, Mining Contracting, Oil & Gas, Plantations	juan.oktavianus@samuel.co.id	+6221 2854 8392
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Ahnaf Yassar	Research Associate; Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Ashalia Fitri Yuliana	Research Associate; Macro Economics, Coal	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate; Banking, Strategy, Metals	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate; Cement, Media, Mining Contracting, Oil & Gas, Plantations, Poultry, Technology	fadhlan.banny@samuel.co.id	+6221 2854 8325
Jason Sebastian	Research Associate; Automotive, Telco, Tower	jason.sebastian@samuel.co.id	+6221 2854 8392
Kenzie Keane	Research Associate; Cigarettes, Consumer, Healthcare, Retail	kenzie.keane@samuel.co.id	+6221 2854 8325

Digital Production Team			
Sylvanny Martin	Creative Production Lead & Graphic Designer	sylvanny.martin@samuel.co.id	+6221 2854 8100
M. Indra Wahyu Pratama	Video Editor & Videographer	muhammad.indra@samuel.co.id	+6221 2854 8100
M. Rifaldi	Video Editor	m.rifaldi@samuel.co.id	+6221 2854 8100
Raflyyan Rizaldy	SEO Specialist	raflyyan.rizaldy@samuel.co.id	+6221 2854 8100
Ahmad Zupri Ihsyan	Team Support	ahmad.zupri@samuel.co.id	+6221 2854 8100

Equity			
Joseph Soegandhi	Director of Equity Sales	joseph.soegandhi@samuel.co.id	+6221 2854 8872

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	anto@samuel.co.id	+6221 2854 8317
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Damargumilang	Head of Equity Retail	atmaji.damargumilang@samuel.co.id	+6221 2854 8309
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8113
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305