Market Activity
Tuesday, 09 Dec 2025

Market Index	:	**8,657.2**	
Index Movement	:	**-53.5**	**-0.61%**
Market Volume	:	50,710	Mn shrs
Market Value	:	24,280	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
MORA	11,725	1,050	9.8
BRPT	3,500	100	2.9
BUMI	272	20	7.9
DCII	245,000	3,975	1.6
Lagging Movers			
BBCA	8,100	-200	-2.4
TLKM	3,570	-60	-1.7
ASII	6,600	-125	-1.9
BMRI	4,890	-60	-1.2

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
DEWA	323	BBCA	347
WIFI	301	RAJA	113
BUMI	265	TINS	81
BMRI	136	ADRO	75
TLKM	107	ICBP	72

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,665	-25.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	21.5	-0.2	-1.1
EIDO	18.7	-0.2	-1.0

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	47,560	-179	-0.38
S&P 500	6,841	-6	-0.09
Euro Stoxx	5,718	-7	-0.13
MSCI World	4,400	-5	-0.11
STI	4,513	6	0.14
Hang Seng	25,434	-331	-1.29
Nikkei	50,655	73	0.14

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	61.9	-0.6	-0.88
Coal (ICE)	109.3	-0.6	-0.55
CPO Malay	4,106.0	13.0	0.32
Gold	4,208.2	17.6	0.42
Nickel	14,633.6	-107.4	-0.73
Tin	39,858.0	-26.0	-0.07

**last price per closing date*

Highlights

- **UNVR** : Lepas Bisnis Es Krim
- **BBTN** : Peringkat idAAA dari Pefindo
- **IPCC** : Pembagian Dividen Interim

Market

IHSG Diperkirakan Menguat Hari Ini

Bursa saham AS ditutup cenderung melemah pada Selasa (9 Des): Dow -0.38%, S&P 500 -0.09%, dan Nasdaq +0.13%. S&P 500 ditutup hampir tak berubah pada Selasa karena pasar menunggu keputusan suku bunga The Fed, sementara JPMorgan menekan kinerja Dow. Imbal hasil US Treasury tenor 10 tahun naik +0.58% (+2.4bps) ke 4.19%, sementara Indeks USD menguat +0.13% ke 99.23.

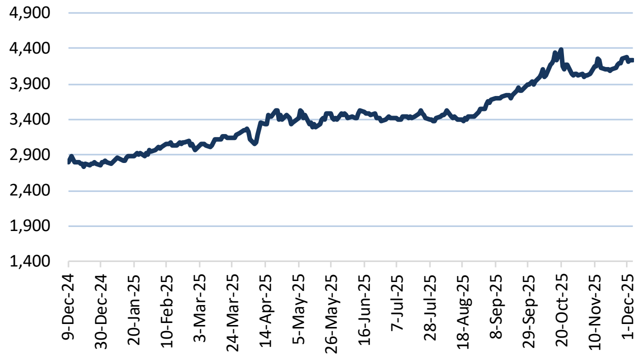
Pasar komoditas ditutup beragam pada Selasa (9 Des): minyak WTI -0.84% ke USD 58.38/barel, minyak Brent -0.88% ke USD 61.9/barel, batu bara -0.55% ke USD 109.3/ton, CPO +0.32% ke MYR 4,106, dan emas +0.42% ke USD 4,208.2/oz.

Bursa Asia ditutup cenderung melemah pada Selasa (9 Des): Nikkei +0.14%, Hang Seng -1.29%, dan Shanghai -0.37%. IHSG turun -0.61% ke 8,667.18 dengan net sell asing sebesar IDR 226.7 miliar; net buy IDR 68.5 miliar di pasar reguler, dan net sell IDR 295.2 miliar di pasar negosiasi. Net sell asing tertinggi di pasar reguler dicetak oleh BBCA (IDR 347.1 miliar), RAJA (IDR 112.7 miliar), dan TINS (IDR 80.5 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh DEWA (IDR 323.4 miliar), WIFI (IDR 301.2 miliar), dan BUMI (IDR 265.4 miliar). Top leading movers emiten MORA, BRPT, BUMI, sementara top lagging movers emiten BBCA, TLKM, ASII.

Pagi ini, baik Kospi (+0.30%) maupun Nikkei (+0.83%) dibuka menguat. Kami memperkirakan IHSG akan naik hari ini di tengah sentimen positif dari pasar regional.

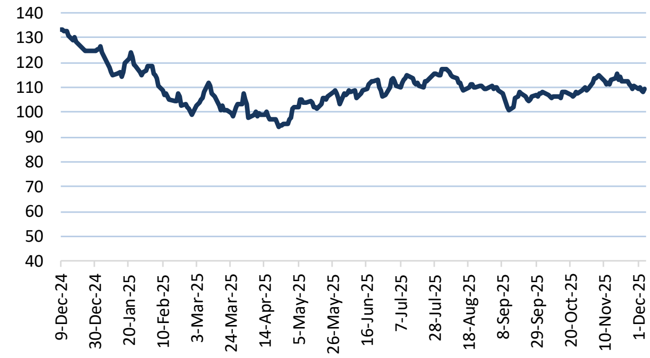
COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)

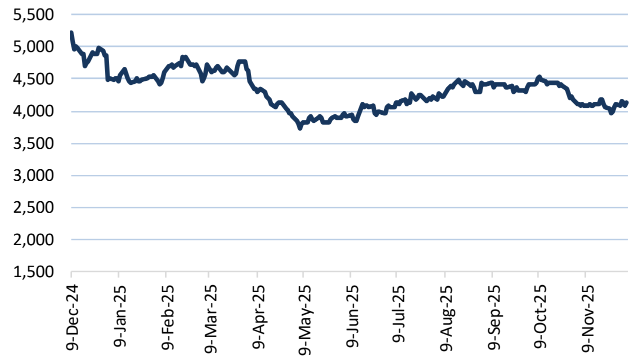


Oil: Generic 1st Crude Oil, Brent (USD/Barel)

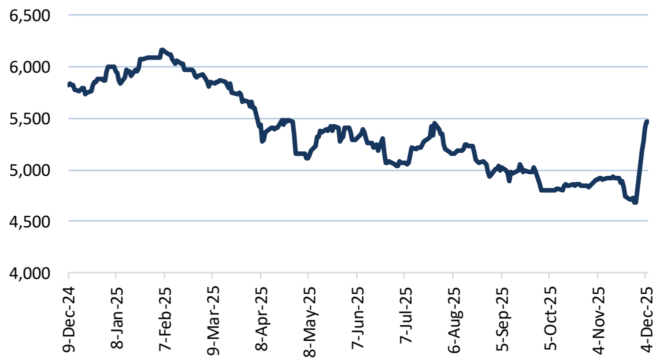
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)

UNVR: Lepas Bisnis Es Krim

PT Unilever Indonesia Tbk (UNVR) resmi menyelesaikan penjualan bisnis es krim kepada PT The Magnum Ice Cream Indonesia pada 8 Desember 2025, setelah mendapat persetujuan pemegang saham pada Januari 2025. Manajemen menegaskan bahwa divestasi ini dilakukan agar perusahaan bisa kembali fokus pada bisnis inti yang lebih strategis dan berpotensi tumbuh lebih kuat. Selama lima tahun terakhir, bisnis es krim menunjukkan tren melemah, baik dari sisi pendapatan, marjin laba, maupun pangsa pasar, sembari menuntut belanja modal yang jauh lebih besar dibanding rata-rata UNVR. Transaksi itu bernilai IDR 7 triliun, melampaui taksiran KJPP SRR yang menilai bisnis tersebut IDR 6,574 triliun. Angka itu juga setara sekitar 104% dari ekuitas UNVR per 30 September 2024 yang tercatat IDR 3,436 triliun. Dengan kondisi tersebut, UNVR menilai unit usaha ini akan berkembang lebih baik di bawah pengelolaan entitas yang lebih fokus pada kategori es krim. Hasil penjualan pun direncanakan akan dibagikan kepada pemegang saham dalam bentuk dividen tunai. **(Bisnis)**

BBTN: Peringkat idAAA dari Pefindo

BTN kembali meraih peringkat tertinggi idAAA dari Pefindo dengan prospek stabil, didorong oleh dukungan pemerintah yang sangat kuat sebagai bank penyalur KPR subsidi, sementara rencana penerbitan obligasi sosial senilai hingga Rp10 triliun juga mendapat peringkat idAAA dan obligasi subordinasi hingga Rp5 triliun berperingkat idAA; namun, Pefindo menyoroti kualitas aset yang masih di bawah rata-rata dan profitabilitas moderat, serta menyebut peringkat dapat turun jika dukungan pemerintah melemah atau peran BTN dalam program perumahan berkurang. **(emiten news)**

IPCC: Pembagian Dividen Interim

IPCC menetapkan dividen tunai interim tahun buku 2025 sebesar Rp47,57 miliar atau Rp26,1629 per saham, berdasarkan kinerja per 30 September 2025 dengan laba bersih Rp190,29 miliar. Dengan harga saham Rp1.380, dividen interim ini memberikan yield sekitar 1,9%.

Jadwal dividen:

Cum Date:

- *Pasar Reguler & Negosiasi 16 Desember 2025*
- *Pasar Tunai 18 Desember 2025*

Ex Date:

- *Pasar Reguler & Negosiasi 17 Desember 2025*
- *Pasar Tunai 19 Desember 2025*

Recording Date: 18 Desember 2025

Pembayaran Dividen: 7 Januari 2026

(emiten news)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Banks												
BBCA	BUY	8.8	8,100	9,600	10,565	18.5	18.8	17.4	3.8	3.4	20.0	19.7
BBRI	BUY	7.0	3,680	4,400	4,680	19.6	7.9	7.1	1.7	1.6	21.6	22.9
BMRI	BUY	4.7	4,890	5,100	5,487	4.3	7.9	7.1	1.6	1.4	20.3	20.3
BBNI	BUY	1.7	4,320	5,200	5,138	20.4	6.8	6.1	1.0	0.9	14.6	14.9
BRIS	BUY	0.3	2,250	3,100	3,265	37.8	15.7	14.0	2.3	2.0	14.8	14.7
PNBN	BUY	0.1	1,075	1,700	1,700	58.1	9.6	8.7	0.5	0.5	5.3	8.5
Average							***11.1***	***10.1***	***1.8***	***1.7***	***16.1***	***16.8***
Consumer (Staples)												
ICBP	BUY	0.5	8,000	14,000	11,921	75.0	10.0	9.3	2.0	1.7	19.6	18.6
KLBF	BUY	0.6	1,170	2,100	1,727	79.5	17.0	15.3	2.3	2.2	13.8	14.1
UNVR	BUY	0.4	2,670	1,400	2,648	-47.6	20.0	18.9	26.5	24.0	132.6	127.0
Average							***17.0***	***15.3***	***2.3***	***2.2***	***55.3***	***53.2***
Healthcare												
MIKA	BUY	0.2	2,500	3,300	3,150	32.0	31.7	27.8	5.8	5.8	18.4	21.0
HEAL	BUY	0.4	1,440	1,800	1,727	25.0	35.6	29.4	6.3	6.3	17.6	21.3
SRAJ	S. BUY	0.0	16,500	13,150	N/A	-20.3	n/a	n/a	108.0	104.5	-1.3	-4.4
Average							***33.7***	***28.6***	***40.0***	***38.9***	***11.6***	***12.6***
Poultry												
JPFA	BUY	0.4	2,720	2,400	2,817	-11.8	15.4	13.4	1.9	1.8	12.6	13.3
Average							***15.4***	***13.4***	***1.9***	***1.8***	***12.6***	***13.3***
Retail												
AMRT	BUY	0.9	1,930	4,000	2,657	107.3	19.1	16.3	4.7	4.1	24.7	24.9
MIDI	BUY	0.1	374	580	551	55.1	20.9	17.4	3.0	2.7	14.4	15.4
DOSS	BUY	0.0	260	220	N/A	-15.4	17.9	14.9	2.7	2.3	14.9	15.7
Average							***19.3***	***16.2***	***3.5***	***3.0***	***18.0***	***18.7***
Media												
SCMA	HOLD	0.1	380	200	365	(47.4)	77.3	76.0	3.0	2.9	3.9	3.8
FILM	BUY	1.1	11,000	7,000	10,125	(36.4)	1000.0	611.1	64.0	58.2	6.4	9.5
CNMA	BUY	0.0	119	200	178	68.1	14.4	13.6	2.1	2.3	16.6	18.2
Average							***363.9***	***233.6***	***23.0***	***21.1***	***9.0***	***10.5***
Telco												
TLKM	BUY	4.5	3,570	3,600	3,799	0.8	13.4	12.6	2.5	2.1	18.9	16.9
Average							***13.4***	***12.6***	***2.5***	***2.1***	***18.9***	***16.9***
Telco Infra												
TOWR	BUY	0.3	555	1,030	774	85.6	8.1	7.7	1.5	1.3	18.5	17.3
WIFI	BUY	0.2	4,160	5,200	6,417	25.0	42.5	10.9	10.1	0.8	23.8	7.7
Average							***25.3***	***9.3***	***5.8***	***1.1***	***21.2***	***12.5***
Auto												
ASII	BUY	3.2	6,600	5,800	6,938	-12.1	8.8	8.8	1.3	1.1	14.5	13.3
DRMA	BUY	0.0	1,045	1,000	1,359	-4.3	7.7	7.7	2.1	1.7	26.8	24.3
Average							***7.7***	***7.7***	***2.1***	***1.7***	***26.8***	***24.3***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.0	29,500	30,850	30,955	4.6	5.6	5.0	1.1	1.0	19.9	19.7
Average							***5.6***	***5.0***	***1.1***	***1.0***	***19.9***	***19.7***
Property												
MKPI	BUY	0.0	24,225	32,000	N/A	32.1	25.8	21.8	3.1	2.9	12.0	13.1
BKSL	BUY	0.2	175	200	N/A	14.3	1086.0	41.5	1.9	1.8	0.2	4.4
Average							***555.9***	***31.7***	***2.5***	***2.3***	***6.1***	***8.8***
Industrial Estate												
SSIA	BUY	0.1	1,870	4,000	2,434	113.9	18.4	19.7	2.3	2.2	12.3	11.1
Average							***18.4***	***19.7***	***2.3***	***2.2***	***12.3***	***11.1***
Oil and Gas												
AKRA	BUY	0.2	1,235	1,500	1,605	21.5	9.9	9.5	2.0	2.0	19.8	20.9
ENRG	BUY	0.4	1,390	650	1,165	-53.2	29.0	25.7	3.0	2.5	10.3	9.8
MEDC	BUY	0.2	1,285	2,200	1,763	71.2	5.0	5.0	0.9	0.8	18.6	16.1
RAJA	BUY	0.2	6,875	5,000	7,450	-27.3	73.1	77.1	10.8	10.1	14.7	13.1
Average							***29.2***	***29.3***	***4.2***	***3.9***	***15.9***	***15.0***
Metal												
BRMS	BUY	1.4	960	500	1,104	-47.9	369.2	190.8	8.6	8.1	2.3	4.2
NCKL	BUY	0.2	1,020	1,200	1,456	17.6	9.9	8.7	1.9	2.0	18.8	22.9
AMMN	BUY	2.3	6,200	9,000	7,700	45.2	23.3	122.5	4.8	4.6	20.6	3.8
Average							***134.1***	***107.3***	***5.1***	***4.9***	***13.9***	***10.3***
Coal												
ADRO	BUY	0.4	1,835	3,400	2,496	85.3	2.3	2.7	0.6	0.5	25.1	18.8
BUMI	BUY	0.8	272	170	300	-37.5	100.1	27.1	2.3	2.2	2.3	7.9
DEWA	BUY	0.2	505	350	521	-30.7	1262.5	49.0	3.3	5.5	0.3	11.2
Average							***455.0***	***26.3***	***2.1***	***2.7***	***9.2***	***12.6***
Plantations												
TAPG	BUY	0.1	1,530	1,400	2,039	-8.5	12.3	11.9	2.4	2.1	14.8	19.7
SSMS	BUY	0.1	1,690	2,500	2,770	47.9	13.6	13.2	2.7	2.4	40.0	40.1
NSSS	BUY	0.2	690	650	575	-5.8	97.0	73.3	13.5	11.9	13.9	16.2
STAA	BUY	0.1	1,465	1,400	1,500	-4.4	10.1	10.1	2.9	2.9	28.7	28.7
Average							***33.3***	***27.1***	***5.4***	***4.8***	***24.3***	***26.2***
Technology												
ASSA	BUY	0.0	1,170	1,200	1,574	2.6	15.5	15.0	1.5	1.4	9.7	9.1
Investment												
SRTG	BUY	0.1	1,555	3,000	N/A	92.9	3.9	2.2	0.4	0.3	10.1	15.1
Average							***3.9***	***2.2***	***0.4***	***0.3***	***10.1***	***15.1***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,400	(4.87)	(0.11)	(0.05)	1.74	4.44	18.67	14.66	4,438	3,156
U.S. (S&P)	6,841	(6.00)	(0.09)	0.16	1.66	5.03	16.30	13.01	6,920	4,835
U.S. (DOW)	47,560	(179.03)	(0.38)	0.18	1.22	4.04	11.79	7.11	48,432	36,612
Europe	5,718	(7.27)	(0.13)	0.57	2.73	6.51	16.80	14.70	5,818	4,540
Emerging Market	1,379	(7.69)	(0.55)	0.44	(0.20)	6.45	28.22	23.78	1,425	983
FTSE 100	9,642	(3.08)	(0.03)	(0.62)	(0.42)	4.32	17.97	15.44	9,930	7,545
CAC 40	8,053	(55.92)	(0.69)	(0.27)	1.29	3.91	9.10	7.65	8,314	6,764
Dax	24,163	116.64	0.49	1.91	2.51	1.87	21.36	18.76	24,771	18,490
Indonesia	8,657	(53.52)	(0.61)	0.47	3.17	12.45	22.28	16.15	8,749	5,883
Japan	50,655	73.16	0.14	1.59	(0.50)	15.55	26.97	28.67	52,637	30,793
Australia	8,589	3.16	0.04	(0.07)	(2.79)	(2.73)	5.27	2.34	9,115	7,169
Korea	4,167	23.60	0.57	3.24	2.31	25.72	73.67	72.35	4,227	2,285
Singapore	4,513	6.16	0.14	(0.54)	0.56	3.84	19.16	18.35	4,576	3,372
Malaysia	1,614	1.39	0.09	(1.01)	(0.81)	1.47	(1.71)	0.32	1,659	1,387
Hong Kong	25,434	(331.13)	(1.29)	(2.53)	(3.08)	(1.94)	26.79	24.59	27,382	18,671
China	3,910	(14.56)	(0.37)	0.30	(2.20)	2.69	16.64	14.90	4,034	3,041
Taiwan	28,183	(121.18)	(0.43)	2.24	1.12	11.87	22.35	21.87	28,555	17,307
Thailand	1,270	8.48	0.67	(0.52)	(2.35)	(1.41)	(9.31)	(12.00)	1,457	1,054
Philipines	5,977	27.42	0.46	(0.21)	4.80	(2.34)	(8.46)	(11.13)	6,742	5,584

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	150.06				0.09	(0.43)	(3.63)	(0.12)	157.09	148.74
Inflation Rate (yoy, %)	2.72								2.86	(0.09)
Gov Bond Yld (10yr, %)	6.21							(10.27)	7.32	5.94
US Fed Rate (%)	4.00								4.75	4.00

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,665	(25.00)	0.15	(0.25)	(0.07)	(1.14)	(3.38)	(4.80)	16,957	15,880
Japan	156.82	(0.06)	0.04	(1.00)	(1.70)	(5.97)	0.24	(3.11)	158.87	139.89
UK	1.33	0.00	0.05	(0.37)	0.97	(1.67)	6.29	4.17	1.38	1.21
Euro	1.16	0.00	0.01	(0.37)	0.61	(0.57)	12.30	10.46	1.19	1.01
China	7.06	(0.01)	0.12	0.11	0.78	0.85	3.34	2.76	7.35	7.06

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	61.94	(0.55)	(0.88)	(0.82)	(2.66)	(6.70)	(17.02)	(14.14)	82.63	58.40
CPO	4,080	(5.00)	(0.12)	(1.45)	(0.05)	(6.68)	(16.07)	(19.54)	5,249	3,694
Coal	109.30	(0.60)	(0.55)	(0.68)	(4.21)	3.60	(12.73)	(17.97)	132.75	94.25
Tin	39,858	(26.00)	(0.07)	2.10	11.27	17.20	37.05	33.22	41,010	28,210
Nickel	14,734	(106.00)	(0.71)	(0.45)	(2.16)	(2.46)	(3.88)	(7.89)	16,780	13,865
Copper	11,487	(148.50)	(1.28)	3.07	7.19	15.87	31.01	24.43	11,771	8,105
Gold	4,212	3.62	0.09	0.21	2.33	15.69	60.48	56.33	4,382	2,584
Silver	60.85	0.18	0.30	4.02	20.48	47.81	110.55	90.72	61	28

Source: Bloomberg, SSI Research

Research Team			
Harry Su	Managing Director of Research	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Macro Strategist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Juan Harahap	Coal, Metals, Mining Contracting, Oil & Gas, Plantations	juan.oktavianus@samuel.co.id	+6221 2854 8392
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Ahnaf Yassar	Research Associate; Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Ashalia Fitri Yuliana	Research Associate; Macro Economics, Coal	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate; Banking, Strategy, Metals	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate; Cement, Media, Mining Contracting, Oil & Gas, Plantations, Poultry, Technology	fadhlan.banny@samuel.co.id	+6221 2854 8325
Jason Sebastian	Research Associate; Automotive, Telco, Tower	jason.sebastian@samuel.co.id	+6221 2854 8392
Kenzie Keane	Research Associate; Cigarettes, Consumer, Healthcare, Retail	kenzie.keane@samuel.co.id	+6221 2854 8325
Adolf Richardo	Research & Digital Production Editor	adolf.richardo@samuel.co.id	+6221 2864 8397

Digital Production Team			
Sylvanny Martin	Creative Production Lead & Graphic Designer	sylvanny.martin@samuel.co.id	+6221 2854 8100
M. Indra Wahyu Pratama	Video Editor & Videographer	muhammad.indra@samuel.co.id	+6221 2854 8100
M. Rifaldi	Video Editor	m.rifaldi@samuel.co.id	+6221 2854 8100
Raflyyan Rizaldy	SEO Specialist	raflyyan.rizaldy@samuel.co.id	+6221 2854 8100
Ahmad Zupri Ihsyan	Team Support	ahmad.zupri@samuel.co.id	+6221 2854 8100

Equity			
Joseph Soegandhi	Director of Equity Sales	joseph.soegandhi@samuel.co.id	+6221 2854 8872

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	anto@samuel.co.id	+6221 2854 8317
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Damargumilang	Head of Equity Retail	atmaji.damargumilang@samuel.co.id	+6221 2854 8309
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8113
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305