

Market Activity

Monday, 03 Nov 2025

Market Index	:	8,275.1	
Index Movement	:	+111.2	1.36%
Market Volume	:	22,471	Mn shrs
Market Value	:	15,239	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BBRI	4,040	60	1.5
AMMN	7,025	-75	-1.1
BRMS	975	55	6.0
BYAN	18,150	0	0.0
Lagging Movers			
DSSA	88,000	3,425	4.0
BMRI	4,760	40	0.8
BRPT	3,670	220	6.4
ASII	6,350	200	3.3

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	399	AMRT	76
PTRO	161	ICBP	59
BBRI	152	EMTK	45
TLKM	129	AMMN	40
ASII	127	DEWA	31

Money Market

	Last Close	Changes +/- %	
USD/IDR	16,657	27.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes +/- %	
TLKM	20.2	0.6	3.1
EIDO	18.5	0.2	0.9

Global Indices

	Last Close	Changes +/- %	
DJIA	47,337	-226	-0.48
S&P 500	6,852	12	0.17
Euro Stoxx	5,679	17	0.30
MSCI World	4,395	4	0.10
STI	4,444	16	0.35
Hang Seng	26,158	252	0.97
Nikkei	52,411	closed	closed

Commodities*

	Last Close	Changes +/- %	
Brent Oil	64.9	-0.2	-0.28
Coal (ICE)	112.0	2.8	2.52
CPO Malay	4,115.0	-92.0	-2.19
Gold	4,001.4	-1.5	-0.04
Nickel	15,034.3	-27.9	-0.19
Tin	36,047.0	-39.0	-0.11

*last price per closing date

Highlights

- **ITMG** : [IDR 2.49 Trillion for Share Buyback](#)
- **INDF** : [3Q25 Results](#)
- **AMRT** : [3Q25 Results](#)
- **ICBP** : [3Q25 Results](#)
- **Oil & Gas** : [BP-AKR Clinches Pertamina Fuel Deal](#)

Market

JCI is Expected to Decline Today

US stocks closed mixed on Monday (03 Nov): Dow -0.48%, S&P 500 +0.17%, and Nasdaq +0.46%. Markets saw selective gains as optimism surrounding the AI sector lifted Amazon and Nvidia to near record highs, while broader market performance remained uneven. The 10-year US Treasury yield edged up +0.12% (+0.7 bps) to 4.11%, while the USD Index rose +0.07% to 99.88.

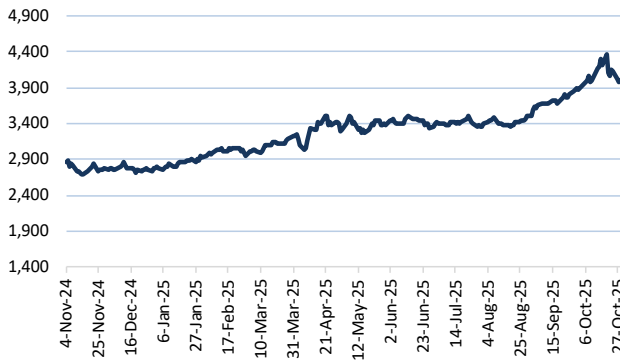
Commodity markets closed mostly higher on Monday (03 Nov): WTI oil +0.08% to USD 61.02/bbl, Brent oil +0.14% to USD 64.86/bbl, coal +0.32% to USD 109.60/ton, CPO -2.14% to MYR 4,115, and gold gained +0.45% to USD 4,014.0/oz.

Asian markets closed higher on Monday (03 Nov): Nikkei was closed, Hang Seng +0.97%, and Shanghai +0.55%. The JCI rose +1.36% to 8,275.08, with net foreign buy of IDR IDR 1,035 billion; IDR 999.7 billion in the regular market, and IDR 35.3 billion in the negotiated market. The largest foreign inflow in the regular market was recorded by BBCA (IDR 398.6 billion), followed by PTRO (IDR 161.2 billion), and BBRI (IDR 151.6 billion). The largest foreign outflow in the regular market was recorded by AMRT (IDR 75.8 billion), followed by ICBP (IDR 59 billion), and EMTK (IDR 45 billion). Top leading movers are BREN, TLKM, BRPT, while top lagging movers are RISE, AMRT, AMMN.

This morning, both Kospi (-1.35%) and Nikkei (-0.31%) opened lower. We expect the JCI to decline today amid negative sentiment from regional markets.

COMMODITIES

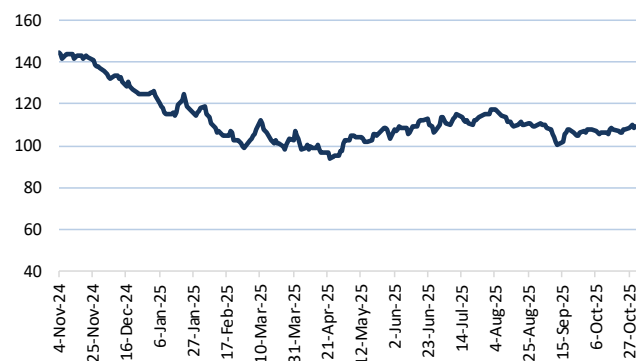
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



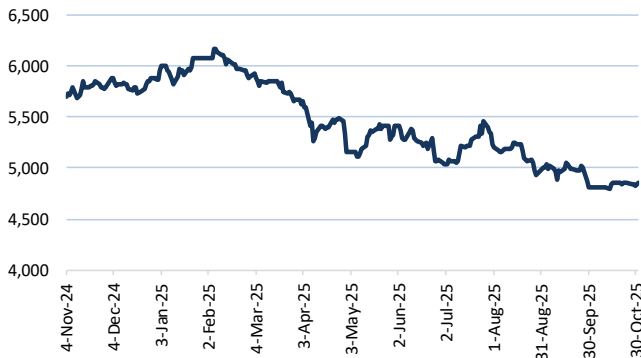
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



ITMG: IDR 2.49 Trillion for Share Buyback

In its EGMS held on Monday (3/10), PT Indo Tambangraya Megah Tbk (ITMG) agreed a share buyback plan with a budget of up to IDR 2.49 trillion, to be financed through the company's internal cash reserves. The buyback aims to enhance shareholder value, boost investor confidence, and stabilize the stock price in the market. The buyback will be conducted gradually or in one go through the Indonesia Stock Exchange over the next 12 months. **(Bisnis Indonesia)**

INDF: 3Q25 Results

INDF 3Q25 Results (IDR Bn)	3Q25	2Q25	3Q24	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)	9M25/ SSI (%)	9M25/ Cons. (%)
Revenue	31,138	28,288	29,647	10.1	5.0	90,981	86,944	4.6	75.7	74.8
Gross Profit	10,432	8,943	9,888	16.7	5.5	30,261	29,694	1.9	73.8	73.6
Operating Profit	5,903	4,873	5,252	21.1	12.4	18,098	16,094	12.5	78.7	78.7
Net Profit	2,043	3,115	4,907	(34.4)	(58.4)	7,881	8,761	(10.0)	73.2	71.4
Core Profit	2,787	2,421	2,273	15.1	22.6	8,421	8,236	2.2	79.9	76.3
Key Ratios										
GPM (%)	33.5	31.6	33.4	-	-	33.3	34.2	-	-	-
OPM (%)	19.0	17.2	17.7	-	-	19.9	18.5	-	-	-
NPM (%)	6.6	11.0	16.6	-	-	8.7	10.1	-	-	-

In 3Q25, INDF recorded revenue of IDR 31.1tn (+10.1% QoQ; +5.0% YoY), bringing 9M25 revenue to IDR 90.9tn (+4.6% YoY), in line with both our and consensus estimates (SSI: 75.7%; Consensus: 74.8%). The CBP segment posted softer results at IDR 18.9tn (+7.4% QoQ; +0.4% YoY), mainly driven by the Noodles segment at IDR 14.0tn (+7.4% QoQ; +0.1% YoY) on the back of higher sales volumes. This softness, however, was offset by the Agribusiness segment, which rose to IDR 4.4tn (+21.0% QoQ; +30.9% YoY), supported by favorable ASPs for CPO, palm products, and edible oils (CPO: +7.6% YoY) alongside higher sales volumes. Meanwhile, the Bogasari segment booked IDR 7.1tn (+10.0% QoQ; +5.1% YoY).

On the profitability side, gross margin expanded to 33.5% (2Q25: 31.6%; 3Q24: 33.4%) on the back of higher CPO prices (CPO: +7.6% YoY) and lower input costs (wheat: -14.3% YoY). EBIT margin eased to 17.2% (1Q25: 19.8%; 2Q24: 19.2%) due to a lower opex run-rate of 14.5% (-109bps YoY). Consequently, core profit came in at IDR 2.8tn (+15.1% QoQ; +22.6% YoY), bringing 9M25 core profit to IDR 8.4tn (+2.2% YoY), above our forecast but in line with consensus estimates (SSI: 79.9%; Consensus: 76.3%).

We maintain our BUY rating with a target price of IDR 9,100, implying a 2026F P/E of 7.6x. **(Company)**

AMRT: 3Q25 Results

AMRT 3Q25 Results: (IDR Bn)	3Q25	2Q25	3Q24	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)	9M25/ SSI (%)	9M25/ Cons. (%)
Revenue	30,663	31,040	28,998	(1.2)	5.7	94,476	88,217	7.1	69.7	72.6
Gross Profit	6,318	6,813	6,095	(7.3)	3.7	20,304	18,869	7.6	68.5	71.9
Operating Profit	268	792	501	(66.2)	(46.5)	2,045	2,258	(9.4)	43.8	47.6
Net Profit	431	909	605	(52.6)	(28.7)	2,315	2,399	(3.5)	66.4	65.7
Key Ratios										
GPM (%)	20.6	22.0	21.0	-	-	21.5	21.4	-	-	-
OPM (%)	0.9	2.6	1.7	-	-	2.2	2.6	-	-	-
NPM (%)	1.4	2.9	2.1	-	-	2.5	2.7	-	-	-

In 3Q25, revenue came in at IDR 30.7tn (+5.7% YoY; -1.2% QoQ), bringing 9M25 revenue to IDR 94.5tn (+7.1% YoY), below our but in line with consensus estimates (SSI: 69.7%; Cons: 72.6%). Top-line growth was supported by the food segment, which posted IDR 21.3tn (+5.6% YoY; -2.1% QoQ), and the non-food segment, which recorded IDR 9.3tn (+6.1% YoY; +1.0% QoQ). Geographically, ex-Java regions delivered stronger results at IDR 12.2tn (+13.1% YoY; -3.9% QoQ), benefiting from improved purchasing power underpinned by higher commodity prices (CPO: +7.6% YoY). Meanwhile, Greater Jakarta and Java ex-Greater Jakarta booked IDR 8.2tn (+0.2% YoY; +3.7% QoQ) and IDR 11.0tn (+3.7% YoY; -2.2% QoQ), respectively.

On the profitability front, GPM declined to 20.6% (2Q25: 22.0%; 3Q24: 21.0%), which we attribute to softer revenue growth. EBIT margin narrowed to 0.9% (2Q25: 2.6%; 3Q24: 1.7%), primarily due to higher salary run-rate at 10.6% (+42 bps YoY). At the bottom line, net profit came in at IDR 431bn (-28.7% YoY; -52.6% QoQ) due to seasonality, bringing 9M25 net profit to IDR 2.3tn (-3.5% YoY), below both our and consensus estimates (SSI: 66.4%; Cons: 65.7%).

We maintain our BUY rating with a TP of IDR 3,000, implying a 26F P/S multiple of 0.8x. **(Company)**

ICBP: 3Q25 Results

ICBP 3Q25 Results (IDR Bn)	3Q25	2Q25	3Q25	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)	9M25/ SSI (%)	9M25/ Cons. (%)
Revenue	18,666	17,415	18,525	7.2	0.8	56,267	55,486	1.4	74.8	72.5
Gross Profit	6,782	5,828	6,661	16.4	1.8	19,905	20,644	(3.6)	75.3	74.6
Operating Profit	4,013	3,458	3,738	16.0	7.3	11,943	12,405	(3.7)	75.0	74.7
Net Profit	1,572	2,879	4,612	(45.4)	(65.9)	7,108	8,149	(12.8)	80.2	84.9
Core Profit	2,289	2,314	2,488	(1.1)	(8.0)	7,663	7,987	(4.1)	83.6	80.7
Key Ratios										
GPM (%)	36.3	33.5	36.0	-	-	35.4	37.2	-	-	-
OPM (%)	21.5	19.9	20.2	-	-	21.2	22.4	-	-	-
NPM (%)	8.4	16.5	24.9	-	-	12.6	14.7	-	-	-

In 3Q25, ICBP recorded revenue of IDR 18.7tn (+7.2% QoQ; +0.8% YoY), bringing 9M25 revenue to IDR 56.3tn (+1.4% YoY), in line with both our and consensus estimates (SSI: 74.8%; Consensus: 72.5%). The topline performance was primarily supported by the Noodles segment at IDR 14.0tn (+7.4% QoQ; +0.1% YoY) and the Snack Foods segment at IDR 1.2tn (+4.8% QoQ; -1.5% YoY), both affected by soft consumer purchasing power. Meanwhile, the Dairy segment delivered stronger results at IDR 2.4tn (+10.7% QoQ; +9.0% YoY) on the back of higher sales volumes, while Food Seasonings rose to IDR 1.1tn (+2.0% QoQ; +3.3% YoY) driven by ASP adjustments. Geographically, Asia and Africa revenue grew to IDR 5.5tn (+3.6% YoY), supported by higher noodle volumes and the launch of low-priced noodle packs in 1Q25 targeting mid- to low-income segments.

On the profitability side, gross margin stood at 36.3% (2Q25: 33.5%; 3Q24: 36.0%), pressured by higher input costs (CPO: +7.6% YoY). EBIT margin improved to 21.5% (2Q25: 19.9%; 3Q24: 20.2%) on the back of a lower opex run-rate at 14.8% (-94bps YoY). The company, however, recorded a forex loss of IDR 740bn in 3Q25, resulting in core profit of IDR 2.3tn (-1.1% QoQ; -8.0% YoY), bringing 9M25 core profit to IDR 7.7tn (-4.1% YoY), above both our and consensus expectations (SSI: 83.6%; Consensus: 80.7%).

We maintain our BUY rating with a target price of IDR 14,000, implying a 2026F P/E of 17.4x. **(Company, SSI Research)**

Oil & Gas: BP-AKR Clinches Pertamina Fuel Deal

BP-AKR, a joint venture between BP and Indonesia's AKR Corporindo, has successfully finalized a deal with Pertamina's subsidiary, Pertamina Patra Niaga, to purchase base fuel for 100,000 barrels. This agreement allows BP-AKR to resume fuel sales at its stations in Greater Jakarta and West Java after months of shortages. The firm's compliance and commercial terms have been settled, and fuel supplies will expand to East Java soon.

Meanwhile, Shell Indonesia remains in stalled negotiations with Pertamina, unable to secure a similar agreement. The delay stems from unresolved commercial terms related to fuel import pricing. As a result, several Shell and BP stations have faced fuel shortages, highlighting broader supply issues and consumer dissatisfaction following previous Pertamina scandals.
(Jakarta Post)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Banks												
BBCA	BUY	9.8	8,650	9,600	10,516	11.0	20.1	18.6	4.0	3.7	20.0	19.7
BBRI	BUY	8.0	4,040	4,400	4,628	8.9	8.7	7.8	1.9	1.8	21.6	22.9
BMRI	BUY	4.8	4,760	5,100	5,398	7.1	7.7	6.9	1.6	1.4	20.3	20.3
BBNI	BUY	1.8	4,430	5,200	5,044	17.4	7.0	6.3	1.0	0.9	14.6	14.9
BRIS	BUY	0.3	2,530	3,100	3,268	22.5	17.7	15.7	2.6	2.3	14.8	14.7
PNBN	BUY	0.1	1,045	1,700	1,700	62.7	9.3	8.4	0.5	0.5	5.3	8.5
Average							11.7	10.6	1.9	1.8	16.1	16.8
Consumer (Staples)												
ICBP	BUY	0.5	8,500	14,000	12,647	64.7	10.6	9.9	2.1	1.8	19.6	18.6
KLBF	BUY	0.6	1,250	2,100	1,740	68.0	18.2	16.4	2.5	2.3	13.8	14.1
UNVR	BUY	0.4	2,670	1,400	2,387	-47.6	20.0	18.9	26.5	24.0	132.6	127.0
Average							18.2	16.4	2.5	2.3	55.3	53.2
Healthcare												
MIKA	BUY	0.2	2,620	3,300	3,088	26.0	33.2	29.1	6.1	6.1	18.4	21.0
HEAL	BUY	0.4	1,505	1,800	1,719	19.6	37.3	30.7	6.5	6.5	17.6	21.3
SRAJ	S. BUY	0.0	11,750	13,150	N/A	11.9	n/a	n/a	76.9	74.4	-1.3	-4.4
Average							35.2	29.9	29.9	29.0	11.6	12.6
Poultry												
JPFA	BUY	0.3	2,450	2,400	2,567	-2.0	13.9	12.1	1.7	1.6	12.6	13.3
Average							13.9	12.1	1.7	1.6	12.6	13.3
Retail												
AMRT	BUY	1.0	1,925	4,000	2,823	107.8	19.0	16.2	4.7	4.0	24.7	24.9
MIDI	BUY	0.1	404	580	582	43.6	22.6	18.8	3.2	2.9	14.4	15.4
DOSS	BUY	0.0	149	220	N/A	47.7	10.3	8.5	1.5	1.3	14.9	15.7
Average							17.3	14.5	3.2	2.8	18.0	18.7
Media												
SCMA	HOLD	0.1	368	200	300	(45.7)	74.8	73.6	2.9	2.8	3.9	3.8
FILM	BUY	0.6	5,800	7,000	6,875	20.7	527.3	322.2	33.7	30.7	6.4	9.5
CNMA	BUY	0.0	120	200	188	66.7	14.5	13.7	2.1	2.3	16.6	18.2
Average							205.5	136.5	12.9	11.9	9.0	10.5
Telco												
TLKM	BUY	4.4	3,350	3,600	3,559	7.5	12.5	11.8	2.4	2.0	18.9	16.9
Average							12.5	11.8	2.4	2.0	18.9	16.9
Telco Infra												
TOWR	BUY	0.3	550	1,030	791	87.3	8.0	7.7	1.5	1.3	18.5	17.3
WIFI	BUY	0.2	3,130	5,200	6,750	66.1	31.9	8.2	7.6	0.6	23.8	7.7
Average							20.0	7.9	4.5	1.0	21.2	12.5
Auto												
ASII	BUY	3.3	6,350	5,800	6,105	-8.7	8.4	8.4	1.2	1.1	14.5	13.3
DRMA	BUY	0.0	1,065	1,000	1,319	-6.1	7.9	7.9	2.1	1.7	26.8	24.3
Average							7.9	7.9	2.1	1.7	26.8	24.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.0	27,275	30,850	29,829	13.1	5.2	4.7	1.0	0.9	19.9	19.7
Average							5.2	4.7	1.0	0.9	19.9	19.7
Property												
MKPI	BUY	0.1	24,725	32,000	32,000	29.4	26.3	22.2	3.2	2.9	12.0	13.1
BKSL	BUY	0.1	117	200	N/A	70.9	726.1	27.8	1.3	1.2	0.2	4.4
Average							376.2	25.0	2.2	2.1	6.1	8.8
Industrial Estate												
SSIA	BUY	0.1	1,585	4,000	2,806	152.4	15.6	16.7	1.9	1.8	12.3	11.1
Average							15.6	16.7	1.9	1.8	12.3	11.1
Oil and Gas												
AKRA	BUY	0.2	1,250	1,500	1,584	20.0	10.0	9.6	2.0	2.0	19.8	20.9
ENRG	BUY	0.3	885	650	1,165	-26.6	18.4	16.4	1.9	1.6	10.3	9.8
MEDC	BUY	0.2	1,340	2,200	1,677	64.2	5.2	5.3	1.0	0.8	18.6	16.1
RAJA	BUY	0.1	4,080	5,000	4,220	22.5	43.4	45.7	6.4	6.0	14.7	13.1
Average							19.3	19.2	2.8	2.6	15.9	15.0
Metal												
BRMS	BUY	1.4	975	500	886	-48.7	375.0	193.8	8.7	8.2	2.3	4.2
NCKL	BUY	0.3	1,200	1,200	1,311	0.0	11.6	10.3	2.2	2.3	18.8	22.9
AMMN	BUY	2.7	7,025	9,000	7,600	28.1	26.4	138.8	5.4	5.2	20.6	3.8
Average							137.7	114.3	5.4	5.3	13.9	10.3
Coal												
ADRO	BUY	0.5	1,940	3,400	2,384	75.3	2.4	2.9	0.6	0.5	25.1	18.8
BUMI	BUY	0.4	141	170	N/A	20.6	51.9	14.1	1.2	1.1	2.3	7.9
DEWA	BUY	0.2	336	350	400	4.2	840.0	32.6	2.2	3.7	0.3	11.2
Average							298.1	16.5	1.3	1.8	9.2	12.6
Plantations												
TAPG	BUY	0.1	1,875	1,400	2,008	-25.3	15.1	14.6	3.0	2.6	14.8	19.7
SSMS	BUY	0.1	1,625	2,500	2,770	53.8	13.1	12.7	2.6	2.3	40.0	40.1
NSSS	BUY	0.1	510	550	530	7.8	71.7	54.2	9.9	8.8	13.9	16.2
STAA	BUY	0.1	1,410	1,400	1,480	-0.7	9.7	9.7	2.8	2.8	28.7	28.7
Average							27.4	22.8	4.6	4.1	24.3	26.2
Technology												
ASSA	BUY	0.0	1,120	1,200	1,322	7.1	14.9	14.3	1.4	1.3	9.7	9.1
Investment												
SRTG	BUY	0.1	1,735	3,000	2,600	72.9	4.4	2.5	0.4	0.4	10.1	15.1
Average							4.4	2.5	0.4	0.4	10.1	15.1

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,395	4.49	0.10	(0.70)	1.33	9.25	18.53	20.08	4,438	3,156
U.S. (S&P)	6,852	11.77	0.17	(0.34)	2.03	9.84	16.50	19.61	6,920	4,835
U.S. (DOW)	47,337	(226.19)	(0.48)	(0.44)	1.24	8.60	11.26	12.57	48,041	36,612
Europe	5,679	17.21	0.30	(0.56)	0.49	9.94	16.00	16.43	5,734	4,540
Emerging Market	1,410	8.88	0.63	0.55	2.66	15.03	31.14	25.68	1,425	983
FTSE 100	9,701	(15.88)	(0.16)	0.49	2.21	6.98	18.70	18.64	9,788	7,545
CAC 40	8,110	(11.28)	(0.14)	(1.57)	0.35	7.47	9.88	9.46	8,271	6,764
Dax	24,132	174.11	0.73	(0.73)	(1.01)	3.02	21.21	25.33	24,771	18,490
Indonesia	8,275	111.21	1.36	1.95	1.93	10.86	16.88	10.64	8,355	5,883
Japan	52,262	(149.38)	(0.29)	3.46	14.19	29.71	31.00	37.34	52,411	30,793
Australia	8,841	(53.60)	(0.60)	(1.90)	(1.63)	2.05	8.36	8.29	9,115	7,169
Korea	4,195	(27.15)	(0.64)	4.60	18.19	33.26	74.82	62.02	4,222	2,285
Singapore	4,444	15.71	0.35	0.09	0.73	5.89	17.34	24.42	4,478	3,372
Malaysia	1,622	13.27	0.82	0.25	(0.77)	6.25	(1.21)	0.37	1,659	1,387
Hong Kong	26,158	251.71	0.97	(0.01)	(3.62)	6.73	30.40	27.56	27,382	18,671
China	3,977	21.73	0.55	(0.51)	2.41	11.70	18.64	21.53	4,026	3,041
Taiwan	28,335	101.24	0.36	1.22	5.88	21.20	23.01	23.38	28,528	17,307
Thailand	1,309	(0.64)	(0.05)	(1.11)	1.18	6.46	(6.52)	(10.53)	1,488	1,054
Philippines	5,828	(101.62)	(1.71)	(2.67)	(4.60)	(8.20)	(10.73)	(18.33)	7,262	5,761

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	148.74				(1.31)	(2.51)	(4.48)	(0.79)	157.09	148.74
Inflation Rate (yoy, %)	2.86								2.86	(0.09)
Gov Bond Yld (10yr, %)	6.16							(9.19)	7.32	5.94
US Fed Rate (%)	4.00								5.00	4.00

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,657	27.00	(0.16)	(0.25)	(0.70)	(1.60)	(3.33)	(5.43)	16,957	15,630
Japan	154.33	0.11	(0.07)	(1.44)	(2.58)	(4.69)	1.86	(1.43)	158.87	139.89
UK	1.31	(0.00)	(0.14)	(1.14)	(2.70)	(1.23)	4.83	1.27	1.38	1.21
Euro	1.15	(0.00)	(0.11)	(1.24)	(1.74)	(0.55)	11.14	5.78	1.19	1.01
China	7.12	0.00	(0.03)	(0.18)	0.02	0.84	2.50	(0.29)	7.35	7.10

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	64.89	0.12	0.19	(1.11)	0.56	(6.86)	(13.06)	(11.23)	82.63	58.40
CPO	4,113	16.00	0.39	(3.99)	(6.90)	(1.46)	(15.39)	(16.74)	5,326	3,694
Coal	112.00	0.75	0.67	3.23	3.70	(4.48)	(10.58)	(22.73)	144.00	94.25
Tin	36,047	(39.00)	(0.11)	0.21	(3.76)	8.00	23.95	13.63	38,395	27,200
Nickel	15,142	(84.00)	(0.55)	(0.87)	(1.89)	1.03	(1.21)	(5.03)	16,780	13,865
Copper	10,855	(32.50)	(0.30)	(1.58)	1.30	12.71	23.80	13.42	11,200	8,105
Gold	3,997	(4.51)	(0.11)	1.13	0.91	18.48	52.29	46.04	4,382	2,537
Silver	48.00	(0.07)	(0.15)	2.00	(1.05)	28.32	66.09	47.93	54	28

Source: Bloomberg, SSI Research

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