Market Activity
Thursday, 30 Oct 2025

Market Index	:	**8,184.1**	
Index Movement	:	**+17.8**	**0.22%**
Market Volume	:	33,552	Mn shrs
Market Value	:	19,829	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
DSSA	86,400	5000	6.1
BMRI	4,800	150	3.2
GOTO	60	4	7.1
COIN	2,640	360	15.8
Lagging Movers			
ASII	6,425	-200	-3.1
DCII	258,000	-7,550	-2.8
BBCA	8,525	-75	-0.9
BREN	8,625	-125	-1.4

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BMRI	649	ANTM	91
BBCA	217	BBNI	61
GOTO	98	BRMS	53
MDKA	72	ARCI	52
JPFA	68	NCKL	41

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,640	21.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	19.5	-0.5	-2.4
EIDO	18.3	-0.1	-0.3

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	47,522	-110	-0.23
S&P 500	6,822	-68	-0.99
Euro Stoxx	5,699	-7	-0.12
MSCI World	4,381	-44	-0.98
STI	4,437	-3	-0.06
Hang Seng	26,283	-63	-0.24
Nikkei	51,326	18	0.04

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	65.0	0.1	0.12
Coal (ICE)	104.2	0.3	0.24
CPO Malay	4,260.0	8.0	0.19
Gold	4,024.5	94.5	2.40
Nickel	15,069.2	-143.4	-0.94
Tin	35,792.0	-392.0	-1.08

**last price per closing date*

Highlights

- **FILM** : Kinerja 3Q25
- **MKPI** : Kinerja 3Q25
- **TOWR** : Kinerja 3Q25
- **BSDE** : Kinerja 3Q25
- **AMMN** : Kinerja 3Q25

Market

IHSG Diperkirakan Bergerak Sideways Hari Ini

Bursa AS ditutup melemah pada Kamis (30 Okt): Dow -0.23%, S&P 500 -0.99%, dan Nasdaq -1.57%. Pelemahan pasar saham AS dipicu oleh penurunan tajam saham Meta setelah rilis laporan kinerja yang mengecewakan, disertai dengan kekhawatiran terkait suku bunga dan ketegangan dagang AS–China, yang menekan saham-saham teknologi serta indeks secara keseluruhan. Yield US Treasury 10-tahun naik +0.61% (+0.025bps) menjadi 4.101%, sementara indeks USD menguat +0.40% ke level 99.5.

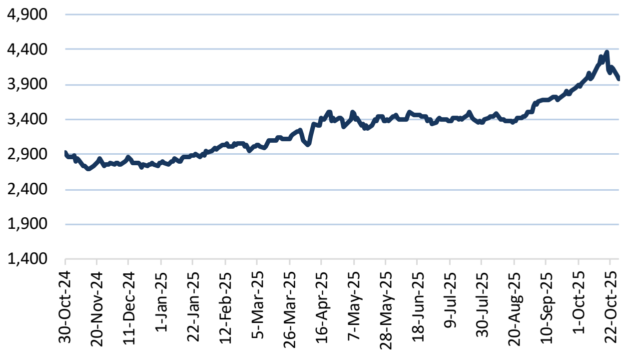
Pasar komoditas ditutup menguat pada Kamis (30 Okt): minyak WTI +0.15% ke USD 60.57/bbl, minyak Brent +0.12% ke USD 65.0/bbl, batubara +0.24% ke USD 104.2/ton, CPO +0.19% ke MYR 4,260/ton, dan emas melonjak +2.40% ke USD 4,024.5/oz.

Pasar Asia bergerak bervariasi pada Kamis (30 Okt): Kospi +0.14%, Hang Seng -0.24%, Nikkei +0.04%, dan Shanghai -0.73%. IHSG naik +0.22% ke level 8,184.1, dengan net buy asing sebesar IDR 784.7 miliar —net buy IDR 945.2 miliar di pasar reguler dan net sell IDR 160.5 miliar di pasar negosiasi. Inflow dana asing terbesar di pasar reguler tercatat di BMRI (IDR 649.2 miliar), BBCA (IDR 216.9 miliar), dan GOTO (IDR 98.4 miliar), sedangkan outflow terbesar tercatat pada ANTM (IDR 91.4 miliar), BBNI (IDR 61.2 miliar), dan BRMS (IDR 53.1 miliar). Top leading movers: DSSA, BMRI, dan GOTO; sementara top lagging movers: ASII, DCII, dan BBCA.

Pagi ini, Nikkei dibuka menguat (+0.87%), sementara Kospi dibuka melemah (-0.31%). Kami memperkirakan IHSG akan bergerak sideways hari ini, di tengah sentimen beragam dari pasar global dan regional.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)

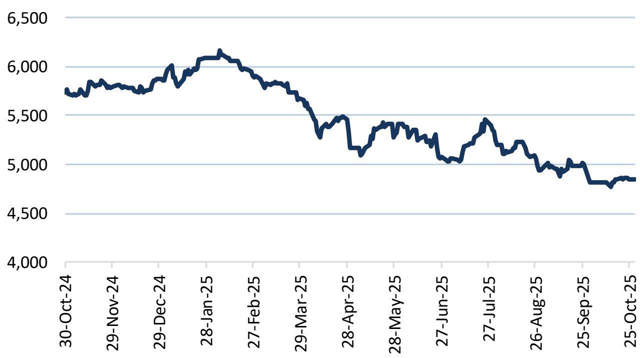


Oil: Generic 1st Crude Oil, Brent (USD/Barel)

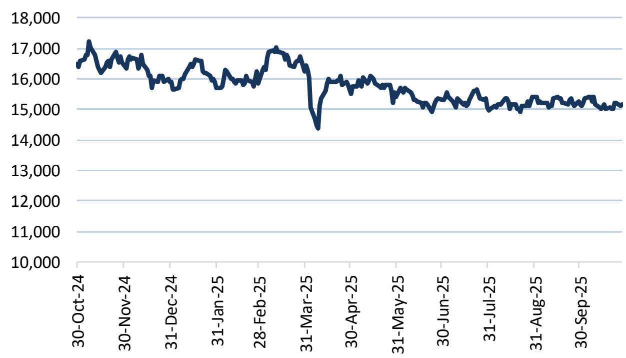
Coal: Newcastle Coal (USD/MT)

CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



FILM: Kinerja 3Q25

3Q25 Results: 31 October 2025 (IDR bn)	3Q24	2Q25	3Q25	QoQ (%)	YoY (%)	9M24	9M25	YoY (%)	9M25/ SSI	9M25/ Cons.
Revenue	130.7	182.0	102.0	(44.0)	(21.9)	348.1	406.4	16.8	64.7	63.5
Gross Profit	85.4	111.7	40.3	(64.0)	(52.8)	228.7	208.2	(9.0)	63.1	56.7
EBITDA	83.3	73.3	7.5	(89.7)	(91.0)	238.1	95.9	(59.7)	55.4	41.3
Operating Profit	44.9	25.5	(34.3)	NM	NM	121.5	(36.6)	NM	NM	NM
Net Profit	25.8	(32.4)	(26.6)	NM	NM	103.0	(68.1)	NM	NM	NM
Key Ratios										
GPM (%)	*65.3*	*61.4*	*39.5*	-	-	*65.7*	*51.2*	-	-	-
EBITDA Margin (%)	*63.8*	*40.3*	*7.4*	-	-	*68.4*	*23.6*	-	-	-
OPM (%)	*34.4*	*14.0*	*(33.6)*	-	-	*34.9*	*(9.0)*	-	-	-
NPM (%)	*19.8*	*(17.8)*	*(26.1)*	-	-	*29.6*	*(16.8)*	-	-	-

- *FILM membukukan pendapatan sebesar IDR 102 miliar pada 3Q25 (-44.0% QoQ, -21.9% YoY), di tengah turunnya pendapatan dari segmen bioskop (-78.8% QoQ, -73.1% YoY) akibat sedikitnya penayangan film baru dan penurunan jumlah penonton di box office domestik sepanjang kuartal. Penurunan ini semakin terasa karena high base effect pada 2Q25 (pada kuartal tersebut, sejumlah film blockbuster diluncurkan di Indonesia. Meski demikian, pendapatan digital tumbuh +16.1% QoQ dan +64.0% YoY menjadi IDR 55.3 miliar, menegaskan kontribusi yang semakin besar dari segmen ini, seiring ekspansi kerja sama dengan platform OTT seperti Netflix.*
- *Dari sisi profitabilitas, laba kotor turun -64.0% QoQ menjadi IDR 40 miliar, dengan GPM sebesar 39.5% (vs 61.4% pada 2Q25 dan 65.3% pada 3Q24). Rugi bersih tercatat sebesar IDR 26.6 miliar, sedikit membaik dibandingkan 2Q25 (rugi IDR 32.4 miliar).*
- *Meskipun kinerja jangka pendek masih berfluktuasi akibat waktu perilisan film, kami mencatat bahwa segmen digital kini menyumbang sekitar 55–60% dari penjualan kuartalan, memberikan visibilitas pendapatan berulang dan perlindungan sebagian terhadap siklus industri bioskop. Pipeline konten yang berkelanjutan dengan platform OTT global dan lokal (Netflix, Amazon, Vidio) akan menjadi penggerak utama laba menuju 2026, didukung oleh IP yang kuat serta model produksi yang biosa diperbesar.* **(*Perusahaan*, SSI Research)**

MKPI: Kinerja 3Q25

MSPI Results: (IDRbn)	3Q25	2Q25	3Q24	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)
Revenue	609	602	604	1.1	0.9	1,846	1,804	2.4
Gross Profit	336	315	314	6.7	7.0	990	937	5.7
Operating Profit	301	257	277	17.0	8.6	865	818	5.7
Net Profit	293	231	213	26.8	37.4	773	686	12.6
Key Ratios								
GPM (%)	*55.2*	*52.3*	*52.0*	-	-	*53.7*	*52.0*	-
OPM (%)	*49.4*	*42.7*	*46.0*	-	-	*46.8*	*45.4*	-
NPM (%)	*48.0*	*38.3*	*35.3*	-	-	*41.9*	*38.0*	-

- *Pada 3Q25, MKPI mencatat pendapatan sebesar IDR 609 miliar (+0.9% YoY, +1.1% QoQ), terutama didukung oleh pertumbuhan stabil pada pendapatan dari pusat perbelanjaan sebesar IDR 321 miliar (+0.9% YoY). Segmen pendapatan berulang lainnya juga mencatatkan kinerja solid; pendapatan perkantoran mencapai IDR 71 miliar (+9.1% YoY) dan pendapatan hotel sebesar IDR 68 miliar (+6.5% YoY).*
- *Laba bersih melonjak 37.5% YoY menjadi IDR 293 miliar, mendorong margin laba naik menjadi 48.0% (3Q24: 35.3%). Secara kumulatif, laba bersih meningkat +12.6% YoY menjadi IDR 773 miliar.*
- *Kami mempertahankan rekomendasi BUY untuk MKPI dengan target harga IDR 32,000. Valuasi kami mencerminkan eksposur suku bunga yang rendah, mengingat perusahaan memiliki posisi kas bersih. Risiko Utama: pertumbuhan tarif sewa yang lebih lambat dari perkiraan, tingkat okupansi yang rendah.* **(*Perusahaan*, SSI Research)**

TOWR: Kinerja 3Q25

TOWR Results: (IDR Bn)	3Q25	2Q25	3Q24	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)	SSI (%)	Cons (%)
Revenue	3,292	3,186	3,295	3.3	-0.1	9,687	9,449	2.5	74.2	73.5
Gross Profit	2,233	2,167	2,261	3.1	-1.2	6,602	6,557	0.7	74.1	75.7
Operating Profit	1,948	1,882	2,013	3.5	-3.2	5,750	5,688	1.1	74.1	74.3
EBITDA	2,708	2,645	2,812	2.4	-3.7	8,032	7,946	1.1	73.9	72.9
Net Profit	903	849	842	6.4	7.2	2,555	2,447	4.4	76.1	71.6
Key Ratios										
GPM (%)	67.8	68.0	68.6	-	-	68.2	69.4	-	-	-
OPM (%)	59.2	59.1	61.1	-	-	59.4	60.2	-	-	-
EBITDA Margin (%)	82.2	83.0	85.4	-	-	82.9	84.1	-	-	-
NPM (%)	27.4	26.7	25.6	-	-	26.4	25.9	-	-	-

- *TOWR membukukan pendapatan sebesar IDR 3,290 miliar pada 3Q25 (+3.3% QoQ, -0.1% YoY), didukung oleh segmen konektivitas (+18.4% QoQ, +10.8% YoY) setelah akuisisi DATA, sementara segmen lainny cenderung stabil, meski ada sedikit penurunan pada rasio tenancy ke 1.61x. Secara kumulatif, pendapatan 9M25 mencapai IDR 9,690 miliar (+2.5% YoY), sejalan dengan estimasi kami (74.2%) dan konsensus (73.5%).*
- *Di sisi laba bersih, TOWR mencatatkan laba bersih sebesar IDR 903 miliar pada 3Q25 (+6.4% QoQ, +7.2% YoY), didukung oleh penurunan biaya keuangan, yang mendorong kenaikan margin ke \27.4% (2Q25: 26.7%; 3Q24: 25.6%). Secara kumulatif, laba bersih 9M25 mencapai IDR 2,560 miliar (+4.4% YoY), sejalan dengan estimasi kami (76.1%) dan sedikit di bawah konsensus (71.6%).* **(IDX, SSI Research)**

BSDE: Kinerja 3Q25

BSDE Results: (IDRbn)	3Q25	2Q25	3Q24	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)
Revenue	2,372	3,690	2,720	(35.7)	(12.8)	8,763	10,067	(13.0)
Gross Profit	1,490	2,362	1,727	(36.9)	(13.7)	5,549	6,591	(15.8)
Operating Profit	405	1,376	721	(70.6)	(43.8)	2,467	3,884	(36.5)
Net Profit	76	967	369	(92.2)	(79.5)	1,364	2,702	(49.5)
Key Ratios								
GPM (%)	*62.8*	*64.0*	*63.5*	-	-	*63.3*	*65.5*	-
OPM (%)	*17.1*	*37.3*	*26.5*	-	-	*28.2*	*38.6*	-
NPM (%)	*3.2*	*26.2*	*13.6*	-	-	*15.6*	*26.8*	-

- *Pendapatan 3Q25 tercatat sebesar IDR 2.4 triliun (-13% YoY / -36% QoQ), sehingga pendapatan 9M25 mencapai IDR 8.8 triliun (-13% YoY), secara keseluruhan sejalan dengan ekspektasi, mencapai 68% dari estimasi konsensus (rata-rata 3 tahun: 69%). Penurunan kinerja kuartalan terutama disebabkan oleh penurunan development sales , khususnya dari segmen residensial (-32.8% YoY) dan lahan (-30.8% YoY), sementara penjualan ruko dan apartemen meningkat 46.5% YoY.*
- *Margin laba kotor menyusut menjadi 63.3% (9M24: 65.5%), terutama akibat penurunan margin dari penjualan komersial menjadi 56% (9M24: 63%) dan penjualan lahan menjadi 80% (9M24: 86%), sedangkan margin residensial tetap stabil secara YoY di 63%.*
- *Laba bersih turun tajam menjadi IDR 76 miliar (-80% YoY / -92% QoQ), sehingga laba 9M25 mencapai IDR 1.360 miliar (-50% YoY), jauh di bawah ekspektasi, hanya 44% dari estimasi konsensus (rata-rata 3 tahun: 61%).* **(*Perusahaan*, SSI Research)**

AMMN: 3Q25 Results

3Q25 Results: 30 October 2025 (USD mn)	3Q24	2Q25	3Q25	QoQ (%)	YoY (%)	9M24	9M25	YoY (%)	9M25/ SSI (%)	9M25/ Cons' (%)
Revenue	946	180	363	101.0	(61.7)	2,495	545	(78.1)	41.2	46.6
Gross Profit	447	113	79	(30.2)	(82.3)	1,299	135	(89.6)	29.8	52.3
Operating Profit	411	73	56	(22.9)	(86.4)	1,196	26	(97.9)	9.2	24.9
EBITDA	480	120	135	12.0	(71.9)	1,381	203	(85.3)	38.9	28.4
Net Profit	294	(10)	(30)	NM	NM	717	(179)	NM	366.1	102.0
Key Ratios										
GPM (%)	*47.2*	*62.7*	*21.8*	-	-	*52.1*	*24.7*	-	-	-
OPM (%)	*43.5*	*40.2*	*15.4*	-	-	*48.0*	*4.7*	-	-	-
EBITDA Margin (%)	*50.7*	*66.7*	*37.2*	-	-	*55.4*	*37.3*	-	-	-
NPM (%)	*31.0*	*(5.5)*	*(8.2)*	-	-	*28.7*	*(32.7)*	-	-	-

- *Pendapatan AMMN di 3Q25 naik menjadi USD 363 juta (+101.0% QoQ, -61.7% YoY), sehingga pendapatan 9M25 menjadi USD 545 juta (-78.1% YoY). Capaian ini berada di bawah estimasi FY25 baik dari kami (SSI: 41.2%) maupun konsensus (46.6%).*
- *Margin laba kotor menurun tajam menjadi 21.8% (vs. 62.7% pada 2Q25 dan 47.2% pada 3Q24), sehingga laba kotor anjlok menjadi USD 79 juta (-30.2% QoQ, -82.3% YoY).*
- *Di sisi laba bersih, AMMN membukukan rugi bersih sebesar USD 30 juta (vs. -USD 10 juta pada 2Q25 dan laba USD 294 juta pada 3Q24), lebih buruk dibandingkan estimasi kami dan konsensus (SSI: -USD 42 juta; Konsensus: -USD 175 juta).* **(*Perusahaan*, SSI Research)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Banks												
BBCA	BUY	9.8	8,525	9,600	10,516	12.6	19.8	18.3	4.0	3.6	20.0	19.7
BBRI	BUY	7.8	3,910	5,000	4,651	27.9	8.4	7.5	1.8	1.7	21.6	22.9
BMRI	BUY	4.9	4,800	5,100	5,398	6.3	7.7	7.0	1.6	1.4	20.3	20.3
BBNI	BUY	1.8	4,410	5,200	5,044	17.9	6.9	6.2	1.0	0.9	14.6	14.9
BRIS	BUY	0.3	2,570	3,100	3,268	20.6	18.0	15.9	2.7	2.3	14.8	14.7
PNBN	BUY	0.1	1,020	1,700	1,700	66.7	9.1	8.2	0.5	0.5	5.3	8.5
Average							***11.7***	***10.5***	***1.9***	***1.7***	***16.1***	***16.8***
Consumer (Staples)												
ICBP	BUY	0.6	8,800	14,000	12,525	59.1	11.0	10.3	2.1	1.9	19.6	18.6
KLBF	BUY	0.7	1,315	2,100	1,742	59.7	19.1	17.2	2.6	2.4	13.8	14.1
UNVR	BUY	0.4	2,560	1,400	2,308	-45.3	19.2	18.1	25.4	23.0	132.6	127.0
Average							***19.1***	***17.2***	***2.6***	***2.4***	***55.3***	***53.2***
Healthcare												
MIKA	BUY	0.2	2,650	3,300	3,088	24.5	33.6	29.4	6.2	6.2	18.4	21.0
HEAL	BUY	0.4	1,490	1,800	1,720	20.8	36.9	30.4	6.5	6.5	17.6	21.3
SRAJ	S. BUY	0.0	11,750	13,150	N/A	11.9	n/a	n/a	76.9	74.4	-1.3	-4.4
Average							***35.2***	***29.9***	***29.9***	***29.0***	***11.6***	***12.6***
Poultry												
JPFA	BUY	0.3	2,430	2,400	2,448	-1.2	13.8	12.0	1.7	1.6	12.6	13.3
Average							***13.8***	***12.0***	***1.7***	***1.6***	***12.6***	***13.3***
Retail												
AMRT	BUY	1.0	2,040	4,000	2,823	96.1	20.2	17.2	5.0	4.3	24.7	24.9
MIDI	BUY	0.1	416	580	587	39.4	23.3	19.3	3.3	3.0	14.4	15.4
DOSS	BUY	0.0	148	220	N/A	48.6	10.2	8.5	1.5	1.3	14.9	15.7
Average							***17.9***	***15.0***	***3.3***	***2.9***	***18.0***	***18.7***
Media												
SCMA	HOLD	0.1	348	200	335	(42.5)	70.8	69.6	2.7	2.6	3.9	3.8
FILM	BUY	0.5	5,425	7,000	6,875	29.0	493.2	301.4	31.5	28.7	6.4	9.5
CNMA	BUY	0.0	119	200	188	68.1	14.4	13.6	2.1	2.3	16.6	18.2
Average							***192.8***	***128.2***	***12.1***	***11.2***	***9.0***	***10.5***
Telco												
TLKM	BUY	4.3	3,250	3,600	3,550	10.8	12.2	11.5	2.3	1.9	18.9	16.9
Average							***12.2***	***11.5***	***2.3***	***1.9***	***18.9***	***16.9***
Telco Infra												
TOWR	BUY	0.3	550	1,030	782	87.3	8.0	7.7	1.5	1.3	18.5	17.3
WIFI	BUY	0.2	3,080	5,200	6,750	68.8	31.4	8.1	7.5	0.6	23.8	7.7
Average							***19.7***	***7.9***	***4.5***	***1.0***	***21.2***	***12.5***
Auto												
ASII	BUY	3.3	6,275	5,800	6,010	-7.6	8.3	8.3	1.2	1.1	14.5	13.3
DRMA	BUY	0.0	1,080	1,000	1,310	-7.4	8.0	8.0	2.1	1.7	26.8	24.3
Average							***8.0***	***8.0***	***2.1***	***1.7***	***26.8***	***24.3***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.0	27,975	30,850	29,808	10.3	5.3	4.8	1.1	0.9	19.9	19.7
Average							***5.3***	***4.8***	***1.1***	***0.9***	***19.9***	***19.7***
Property												
MKPI	BUY	0.0	23,800	32,000	32,000	34.5	25.3	21.4	3.0	2.8	12.0	13.1
BKSL	BUY	0.1	115	200	N/A	73.9	713.6	27.3	1.3	1.2	0.2	4.4
Average							***369.5***	***24.3***	***2.2***	***2.0***	***6.1***	***8.8***
Industrial Estate												
SSIA	BUY	0.1	1,600	4,000	2,806	150.0	15.7	16.8	1.9	1.9	12.3	11.1
Average							***15.7***	***16.8***	***1.9***	***1.9***	***12.3***	***11.1***
Oil and Gas												
AKRA	BUY	0.2	1,205	1,500	1,584	24.5	9.7	9.2	1.9	1.9	19.8	20.9
ENRG	BUY	0.3	835	650	1,165	-22.2	17.4	15.5	1.8	1.5	10.3	9.8
MEDC	BUY	0.2	1,335	2,200	1,654	64.8	5.2	5.2	1.0	0.8	18.6	16.1
RAJA	BUY	0.1	4,000	5,000	4,220	25.0	42.5	44.8	6.3	5.9	14.7	13.1
Average							***18.7***	***18.7***	***2.7***	***2.5***	***15.9***	***15.0***
Metal												
BRMS	BUY	1.3	895	500	808	-44.1	344.2	177.9	8.0	7.6	2.3	4.2
NCKL	BUY	0.3	1,330	1,200	1,290	-9.8	12.9	11.4	2.4	2.6	18.8	22.9
AMMN	BUY	2.7	6,950	9,000	7,600	29.5	26.1	137.3	5.4	5.2	20.6	3.8
Average							***127.7***	***108.9***	***5.3***	***5.1***	***13.9***	***10.3***
Coal												
ADRO	BUY	0.5	1,980	3,400	2,354	71.7	2.5	2.9	0.6	0.6	25.1	18.8
BUMI	BUY	0.4	141	170	N/A	20.6	51.9	14.1	1.2	1.1	2.3	7.9
DEWA	BUY	0.2	324	350	400	8.0	810.0	31.5	2.1	3.5	0.3	11.2
Average							***288.1***	***16.2***	***1.3***	***1.7***	***9.2***	***12.6***
Plantations												
TAPG	BUY	0.1	1,805	1,400	1,987	-22.4	14.5	14.1	2.9	2.5	14.8	19.7
SSMS	BUY	0.1	1,635	2,500	2,770	52.9	13.1	12.8	2.6	2.3	40.0	40.1
NSSS	BUY	0.1	510	550	513	7.8	71.7	54.2	9.9	8.8	13.9	16.2
STAA	BUY	0.1	1,415	1,400	1,480	-1.1	9.8	9.8	2.8	2.8	28.7	28.7
Average							***27.3***	***22.7***	***4.5***	***4.1***	***24.3***	***26.2***
Technology												
ASSA	BUY	0.0	1,110	1,200	1,322	8.1	14.7	14.2	1.4	1.3	9.7	9.1
Investment												
SRTG	BUY	0.1	1,740	3,000	3,000	72.4	4.4	2.5	0.4	0.4	10.1	15.1
Average							***4.4***	***2.5***	***0.4***	***0.4***	***10.1***	***15.1***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,381	(43.49)	(0.98)	0.23	1.73	6.98	18.16	18.21	4,438	3,156
U.S. (S&P)	6,822	(68.25)	(0.99)	1.25	2.00	7.22	15.99	17.35	6,920	4,835
U.S. (DOW)	47,522	(109.88)	(0.23)	1.69	2.42	6.88	11.70	12.77	48,041	36,612
Europe	5,699	(6.63)	(0.12)	0.54	3.06	5.67	16.41	16.65	5,734	4,540
Emerging Market	1,412	(4.74)	(0.33)	1.60	4.87	12.71	31.26	25.31	1,418	983
FTSE 100	9,760	3.92	0.04	1.89	4.38	6.87	19.42	20.34	9,788	7,545
CAC 40	8,157	(43.59)	(0.53)	(0.83)	3.31	3.76	10.52	9.81	8,271	6,764
Dax	24,119	(5.32)	(0.02)	(0.37)	1.00	0.22	21.14	26.43	24,771	18,490
Indonesia	8,184	17.84	0.22	(1.09)	1.53	9.35	15.60	8.05	8,355	5,883
Japan	51,954	628.29	1.22	5.38	15.63	26.50	30.23	32.94	51,657	30,793
Australia	8,923	37.00	0.42	(1.07)	0.83	2.05	9.36	9.34	9,115	7,169
Korea	4,098	11.25	0.28	3.97	19.67	26.27	70.79	60.32	4,147	2,285
Singapore	4,437	0.00	0.00	0.34	3.19	6.32	17.16	24.69	4,478	3,372
Malaysia	1,614	2.66	0.17	0.39	0.14	6.67	(1.71)	0.77	1,659	1,387
Hong Kong	26,283	(63.45)	(0.24)	1.94	(2.13)	4.39	31.02	28.96	27,382	18,671
China	3,987	(29.43)	(0.73)	1.64	2.68	10.27	18.95	22.06	4,016	3,041
Taiwan	28,288	(7.21)	(0.03)	2.31	9.55	20.16	22.80	23.96	28,528	17,307
Thailand	1,315	(0.99)	(0.08)	0.94	3.18	5.82	(6.11)	(10.33)	1,488	1,054
Philipines	5,930	(34.09)	(0.57)	(2.05)	(2.93)	(5.97)	(9.18)	(16.99)	7,262	5,805

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	148.74				(1.31)	(2.51)	(4.48)	(0.79)	157.09	148.74
Inflation Rate (yoy, %)	2.65								2.65	(0.09)
Gov Bond Yld (10yr, %)	6.05							(10.93)	7.32	5.94
US Fed Rate (%)	4.00								5.00	4.00

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,640	21.00	(0.13)	(0.12)	0.15	(1.48)	(3.23)	(5.65)	16,957	15,630
Japan	153.92	(0.21)	0.14	(0.69)	(3.91)	(2.06)	2.13	(1.23)	158.87	139.89
UK	1.32	0.00	0.07	(1.13)	(2.13)	(0.36)	5.15	2.02	1.38	1.21
Euro	1.16	0.00	0.09	(0.45)	(1.36)	1.40	11.79	6.35	1.19	1.01
China	7.11	0.01	(0.17)	0.18	0.17	1.22	2.66	0.08	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	64.69	(0.31)	(0.48)	(1.90)	(3.48)	(10.81)	(13.33)	(11.58)	82.63	58.40
CPO	4,251	34.00	0.81	(2.99)	(1.25)	1.82	(12.55)	(11.44)	5,390	3,685
Coal	104.15	0.25	0.24	(0.05)	(1.93)	(9.47)	(16.85)	(28.17)	144.15	93.25
Tin	35,792	(392.00)	(1.08)	0.06	1.08	7.29	23.07	15.64	38,395	27,200
Nickel	15,230	(136.00)	(0.89)	(0.87)	(0.03)	1.39	(0.64)	(3.71)	16,780	13,865
Copper	10,917	(266.50)	(2.38)	0.58	6.32	12.56	24.51	14.46	11,200	8,105
Gold	4,030	5.86	0.15	(2.01)	4.44	22.51	53.57	46.88	4,382	2,537
Silver	48.86	(0.07)	(0.15)	0.47	4.74	33.08	69.04	49.58	54	28

Source: Bloomberg, SSI Research

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