Market Activity
Monday, 27 Oct 2025

Market Index	:	**8,117.2**	
Index Movement	:	**-154.6**	**-1.87%**
Market Volume	:	36,672	Mn shrs
Market Value	:	27,086	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BBCA	8,350	75	0.9
TLKM	3,330	40	1.2
TPIA	7,400	125	1.7
UNTR	27,900	775	2.9
Lagging Movers			
DSSA	88,800	-13,075	-12.8
BRPT	3,300	-340	-9.3
AMMN	7,200	-475	-6.2
BREN	8,900	-275	-3.0

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	338	BMRI	338
BRPT	147	PTRO	170
BREN	145	BBRI	164
BRMS	99	CDIA	67
CUAN	92	AMMN	43

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,615	20.0	-0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	20.1	0.0	0.0
EIDO	18.1	-0.2	-1.1

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	47,545	337	0.71
S&P 500	6,875	83	1.23
Euro Stoxx	5,711	37	0.64
MSCI World	4,419	47	1.08
STI	4,440	18	0.41
Hang Seng	26,434	274	1.05
Nikkei	50,512	1,213	2.46

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	65.6	-0.3	-0.49
Coal (ICE)	108.5	0.8	0.70
CPO Malay	4,373.0	-49.0	-1.11
Gold	3,982.2	-130.8	-3.18
Nickel	15,124.3	-97.5	-0.64
Tin	35,970.0	168.0	0.47

**last price per closing date*

Highlights

- **BMRI** : 3Q25 Results
- **BKSL** : 3Q25 Results
- **KLBF** : 3Q25 Results
- **ANTM** : 3Q25 Results
- **DRMA** : 3Q25 Results
- **PANI** : 3Q25 Marketing Sales
- **CBDK** : 3Q25 Marketing Sales

Market

JCI is Expected to Move Sideways Today

US stocks closed higher on Monday (27 Oct): Dow +0.71%, S&P 500 +1.23%, and Nasdaq +1.86%. Markets rallied to fresh records as optimism grew over a potential US-China trade agreement ahead of President Trump's expected meeting with Chinese President Xi Jinping later this week. The 10-year US Treasury yield slipped -0.35% (-1.4 bps) to 3.98%, while the USD Index fell -0.17% to 98.78.

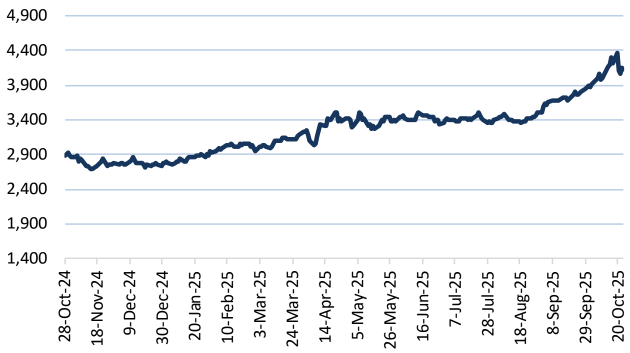
Commodity markets closed mixed on Monday (27 Oct): WTI oil -0.31% to USD 61.31/bbl, Brent oil -3.98% to USD 65.66/bbl, coal +0.14% to USD 104.25/ton, CPO -1.09% to MYR 4,372, and gold dropped -2.85% to USD 4,019.7/oz.

Asian markets closed higher on Monday (27 Oct): Nikkei +2.46%, Hang Seng +1.05%, and Shanghai +1.18%. The JCI declined -1.87% to 8,117.15, with net foreign buy of IDR 1197.2 billion; IDR 341.3 billion in the regular market, and IDR 855.9 billion in the negotiated market. The largest foreign inflow in the regular market was recorded by BBCA (IDR 338.4 billion), followed by BRPT (IDR 147.1 billion), and BREN (IDR 144.7 billion). The largest foreign outflow in the regular market was recorded by BMRI (IDR 337.8 billion), followed by PTRO (IDR 169.8 billion), and BBRI (IDR 164.3 billion). Top leading movers are BBCA, TLKM, TPIA, while top lagging movers are DSSA, BRPT, AMMN.

This morning, both Kospi (-0.81%) and Nikkei (-0.31%) opened lower. We expect the JCI to move sideways today amid mixed sentiment from regional and global markets.

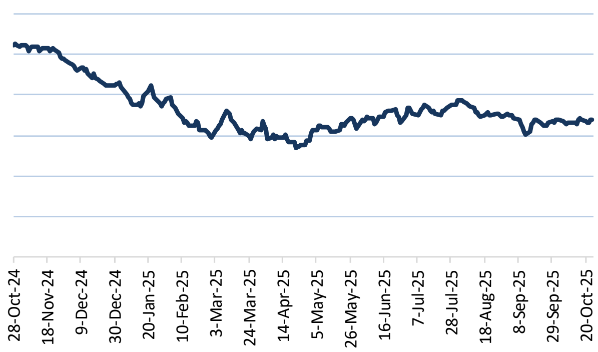
COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



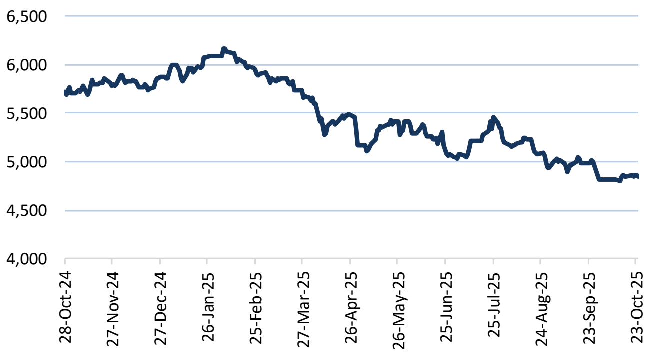
Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)

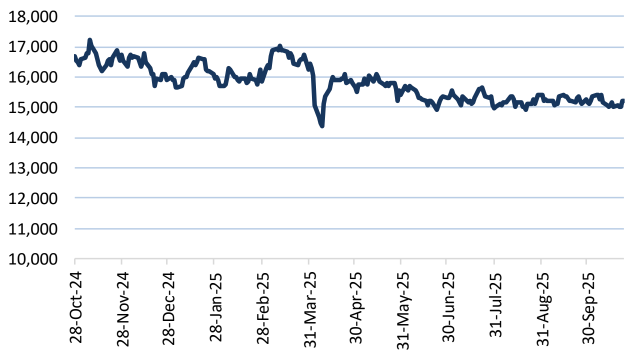


CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



DRMA: 3Q25 Results

Results: (IDR Bn)	3Q25	2Q25	3Q24	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)	SSI (%)	Cons (%)
Revenue	1,619	1,313	1,467	23.3	10.3	4,393	4,022	9.2	73.2	74.9
Gross Profit	313	199	281	57.4	11.4	766	729	5.0	75.4	73.7
Operating Profit	211	111	186	90.4	12.9	482	459	5.0	76.1	66.4
Net Profit	180	97	175	84.4	2.7	420	412	1.9	75.4	69.8
Key Ratios										
GPM (%)	19.3	15.2	19.2	-	-	17.4	18.1			
OPM (%)	13.0	8.4	12.7	-	-	11.0	11.4			
NPM (%)	11.1	7.4	11.9	-	-	9.6	10.2			

DRMA booked IDR 1.62tn in revenue for 3Q25 (+23.3% QoQ, +10.3% YoY), driven by higher 2W spare parts sales of IDR 990bn (+22.7% QoQ, +12.7% YoY) and 4W sales of IDR 366bn (+19.8% QoQ, -6.2% YoY) due to the low base effect in 2Q25. This was further supported by other segments, which grew 31.4% QoQ and 32.7% YoY to IDR 263bn. Cumulatively, 9M25 revenue reached IDR 4.39tn (+9.2% YoY), in line with our estimate (73.7%) and consensus (74.9%).

At the bottom line, DRMA recorded a net profit of IDR 180bn in 3Q25 (+84.4% QoQ, +2.7% YoY), supported by margin expansion to 11.1% and better operating leverage from lower labor costs (5.1%; 2Q25: 6.0%, 3Q24: 4.6%) as well as higher net interest income (-IDR 3.5bn; 2Q25: -IDR 3.9bn, 3Q24: -IDR 7.1bn). On a cumulative basis, 9M25 net profit reached IDR 420bn (+1.9% YoY), above our forecast (83.8%) but below consensus (69.8%). ***(Company, SSI Research)***

BMRI: 3Q25 Results

(IDRbn)	3Q25	QoQ (%)	YoY (%)	9M24	9M25	y-y (%)	9M25/ 2025F	9M25/ cons
Net interest income	**25,875**	**(3.7)**	**1.4**	**74,603**	**78,259**	**4.9**	**-**	-
Non-interest income	12,628	34.2	8.8	32,152	33,762	5.0	-	-
Total operating income	**38,503**	**6.1**	**3.7**	**106,755**	**112,021**	**4.9**	**73.0**	**72.4**
Provisions	2,891	9.3	13.8	9,452	9,172	(3.0)	-	-
Operating profit	**17,991**	**17.4**	**(13.2)**	**57,326**	**51,434**	**(10.3)**	**-**	**-**
Net profit	**13,275**	**17.9**	**(14.2)**	**42,017**	**37,730**	**(10.2)**	**74.8**	**74.8**
Key ratios (%)								
Net interest margin	-	-	-	4.9	4.6	-	-	-
Loan/deposit	-	-	-	95.0	93.4	-	-	-
Capital adequacy	-	-	-	20.1	19.0	-	-	-
Gross NPL	-	-	-	1.0	1.0	-	-	-
ROAE	-	-	-	21.7	18.2	-	-	-

BMRI posted consolidated net profit of IDR 13.3tn in 3Q25 (+17.9% QoQ, -14.2% YoY), bringing 9M25 earnings to IDR 37.7tn (-10.2% YoY), in line with our and consensus estimates (74.8% of FY25F). NII grew 4.9% YoY, supported by 11% YoY loan growth mainly from wholesale, while retail expansion was kept selective. Deposit costs improved to 2.43% (Sep MTD: 2.33%), with total deposits up 13.0% YoY and CASA +6.0% YoY. NIM eased slightly to 4.89% (vs. 4.92% in 2Q25) as loan yields softened (-8bps QoQ). Opex rose 25.3% YoY from higher personnel and G&A expenses, including one-off post-audit adjustments (~10–12% of total opex), lifting CIR to 44.6%. ***(Company, SSI Research)***

BKSL: 3Q25 Results

BKSL 3Q25 Results: (IDRbn)	3Q25	2Q25	3Q24	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)	12M25/ SSI (%)
Revenue	353.3	204.9	190.8	72.4	85.2	837	426	96.3	28.5
Gross Profit	186.6	139.1	119.2	34.1	56.5	464	231	100.9	29.1
Operating Profit	138.5	66.4	44.4	108.7	212.2	279	21	1233.6	25.7
Net Profit	57.4	13.7	-45.8	317.5	n.m	71.9	28	161.4	9.9
Key Ratios									
GPM (%)	*52.8*	*67.9*	*62.5*	-	-	*55.4*	*54.1*	-	-
OPM (%)	*39.2*	*32.4*	*23.3*	-	-	*33.4*	*4.9*	-	-
NPM (%)	*16.2*	*6.7*	*(24.0)*	-	-	*8.6*	*6.5*	-	-

- BKSL delivered solid 3Q25 results, with revenue rising +85.2% YoY to IDR 353.3bn, driven by a +127.2% YoY increase in real estate sales to IDR 125.7bn and a +14.7% YoY uptick in town management revenue to IDR 15.8bn. Meanwhile, the hotel, restaurant, and amusement park segment was relatively flat at -0.6% YoY to IDR 49bn, bringing 9M25 revenue to IDR 837bn (+96.3% YoY).

- Net profit swung to positive at IDR 57.4bn from a loss of IDR 45.8bn in 3Q24. On a cumulative basis, 9M25 net profit also turned positive at IDR 64.7bn.

- We reiterate our BUY call on BKSL with a target price of IDR 200. Key risks include the potential removal of the 11% VAT incentive, delays in infrastructure development, IDR depreciation, cost overruns, and slower GDP growth.

(Company, SSI Research)

KLBF: 3Q25 Results

KLBF 3Q25 Results: (IDR Bn)	3Q25	2Q25	3Q24	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)	9M25/ SSI (%)	9M25/ Cons (%)
Revenue	8,909	8,234	7,911	8.2	12.6	25,988	24,239	7.2	75.5	74.6
Gross Profit	3,532	3,349	3,052	5.4	15.7	10,557	9,517	10.9	79.1	75.7
Operating Profit	861	1,065	709	(19.2)	21.4	3,307	3,002	10.1	75.2	73.1
Net Profit	656	898	573	(26.9)	14.5	2,631	2,378	10.6	75.2	74.2
Key Ratios										
GPM (%)	39.6	40.7	38.6	-	-	40.6	39.3	-	-	-
OPM (%)	9.7	12.9	9.0	-	-	12.7	12.4	-	-	-
NPM (%)	7.4	10.9	7.2	-	-	10.1	9.8	-	-	-

In 3Q25, KLBF top line sales grew to IDR 8.9tn (+12.6% YoY; +8.2% QoQ), bringing overall 9M25 revenue at IDR 26.0tn (+7.2% YoY), in line with our and consensus estimates (SSI: 75.5%; Cons: 74.6%). Top line expansion underpinned by solid performance across all major segments with Prescription segment reaching IDR 2.7tn (+14.0% YoY; +10.3% QoQ), Distribution at IDR 3.0tn (+12.6% YoY; +8.2% QoQ) and Consumer Health at IDR 1.2tn (+19.4% YoY; +6.0% QoQ). However, the nutrition segment remained soft at IDR 2.0tn (+0.2% YoY; +8.8% QoQ) due to subdued purchasing power.

On the profitability front, GPM stood at 39.6% (2Q25: 40.7%; 3Q24: 38.6%), supported by a favorable sales mix and easing raw material prices, including oil-related products (-13.7% YoY), packaging (PP: -7.6% YoY), and skim milk powder (-6.0% YoY). However, EBIT margin declined to 9.7% (2Q25: 12.9%; 3Q24: 9.0%), primarily due to a higher AnP run-rate of 10.9% (2Q25: 8.6%; 3Q24: 8.3%). Consequently, net profit came in at IDR 656bn (+14.5% YoY; -26.9% QoQ), maintaining alignment with our and consensus forecasts.

We maintain our BUY rating with a TP of IDR 1,600, implying a 2026F P/E of 15.6x. ***(Company, SSI Research)***

ANTM: 3Q25 Results

BKSL 3Q25 Results: (IDRbn)	3Q25	2Q25	3Q24	QoQ (%)	YoY (%)	9M25	9M24	YoY (%)	12M25/ SSI (%)
Revenue	353.3	204.9	190.8	72.4	85.2	837	426	96.3	28.5
Gross Profit	186.6	139.1	119.2	34.1	56.5	464	231	100.9	29.1
Operating Profit	138.5	66.4	44.4	108.7	212.2	279	21	1233.6	25.7
Net Profit	57.4	13.7	-45.8	317.5	n.m	71.9	28	161.4	9.9
Key Ratios									
GPM (%)	*52.8*	*67.9*	*62.5*	-	-	*55.4*	*54.1*	-	-
OPM (%)	*39.2*	*32.4*	*23.3*	-	-	*33.4*	*4.9*	-	-
NPM (%)	*16.2*	*6.7*	*(24.0)*	-	-	*8.6*	*6.5*	-	-

In 3Q25, ANTM booked revenues of IDR 13.0tn (-60.4% QoQ, -35.0% YoY), mainly dragged by supply chain disruptions following a landslide accident at PT Freeport Indonesia (PTFI)—the company's key gold supplier, contributing an estimated 66% of total 2025F sales volume—which led to a temporary suspension of mining operations. Despite the quarterly decline, 9M25 revenues remained solid at IDR 59.0tn (+154.5% YoY), in line with our 2025 forecast but below consensus (SSI: 68.8%, Cons.: 60.3%).

The volume hiccup in September resulted in weaker quarterly performance, with 3Q25 net profit reaching only IDR 1.3tn (-50.2% QoQ, +96.4% YoY). Nonetheless, on a yearly basis, earnings remained strong as higher gold prices amid global market uncertainty continued to lift margins. Cumulatively, 9M25 net profit stood at IDR 4.7tn (+202.9% YoY), broadly in line with both our and consensus projections (SSI: 67.1%, Cons.: 68.5%).

We maintain our BUY rating on ANTM with a target price of IDR 4,600/share, implying 46% potential upside from current levels. ***(Company, SSI Research)***

PANI: 3Q25 Marketing Sales

PANI revised its 2025 marketing sales target from IDR 5.3 tn to IDR 4.3 tn. During 9M25, the company recorded IDR 3.1 tn in pre-sales, reaching 73% of its annual target. The residential segment was the top contributor with IDR 1.2 tn (39%), followed by commercial products at IDR 1 tn (32%) and commercial land plots at IDR 920 bn (29%). Pre-sales dropped 33% YoY due to weaker property demand, with residential and commercial land plots declining 27% and 54% YoY, respectively, while commercial products remained steady (+1% YoY). On a QoQ basis, pre-sales surged 183% to IDR 2 tn, driven by a 234% increase in the residential segment, supported by robust demand for Pasir Putih Residences, Padma, and Bukit Nirmala. ***(Company)***

CBDK: 3Q25 Marketing Sales

After assessing current property market conditions, CBDK revised its 2025 marketing sales target from IDR 2 tn to IDR 508 bn. During 9M25, the company booked IDR 321 bn in pre-sales, achieving 63% of its revised target. The commercial land plot segment was the top contributor with IDR 261 bn (81%), followed by commercial products at IDR 67 bn (21%), while the residential segment recorded a negative contribution of IDR -7 bn (-2%). Overall pre-sales dropped 80% YoY, mainly due to softer property demand. Commercial land plots and commercial products declined 76% and 75% YoY, respectively, while the residential segment fell 103% YoY. On a QoQ basis, pre-sales decreased 52% to IDR 27 bn, driven by lower commercial land plot sales at IDR 14 bn (-69% QoQ) and commercial products at IDR 10 bn (-53% QoQ). Meanwhile, the residential segment rebounded 115% QoQ to IDR 2 bn. ***(Company)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Banks												
BBCA	BUY	9.7	8,350	9,600	10,516	15.0	19.4	17.9	3.9	3.5	20.0	19.7
BBRI	BUY	7.8	3,860	5,000	4,668	29.5	8.3	7.5	1.8	1.7	21.6	22.9
BMRI	BUY	4.6	4,470	5,100	5,440	14.1	7.2	6.5	1.5	1.3	20.3	20.3
BBNI	BUY	1.8	4,370	5,200	5,014	19.0	6.9	6.2	1.0	0.9	14.6	14.9
BRIS	BUY	0.3	2,600	3,100	3,323	19.2	18.2	16.1	2.7	2.4	14.8	14.7
PNBN	BUY	0.1	1,005	1,700	1,700	69.2	9.0	8.1	0.5	0.5	5.3	8.5
Average							***11.5***	***10.4***	***1.9***	***1.7***	***16.1***	***16.8***
Consumer (Staples)												
ICBP	BUY	0.6	8,850	14,000	12,690	58.2	11.0	10.3	2.2	1.9	19.6	18.6
KLBF	BUY	0.7	1,275	2,100	1,745	64.7	18.5	16.7	2.6	2.4	13.8	14.1
UNVR	BUY	0.4	2,710	1,400	2,224	-48.3	20.3	19.2	26.9	24.3	132.6	127.0
Average							***18.5***	***16.7***	***2.6***	***2.4***	***55.3***	***53.2***
Healthcare												
MIKA	BUY	0.2	2,530	3,300	3,006	30.4	32.1	28.1	5.9	5.9	18.4	21.0
HEAL	BUY	0.4	1,500	1,800	1,714	20.0	37.1	30.6	6.5	6.5	17.6	21.3
SRAJ	S. BUY	0.0	11,800	13,150	N/A	11.4	n/a	n/a	77.2	74.7	-1.3	-4.4
Average							***34.6***	***29.4***	***29.9***	***29.1***	***11.6***	***12.6***
Poultry												
JPFA	BUY	0.4	2,650	2,400	2,448	-9.4	15.0	13.1	1.9	1.7	12.6	13.3
Average							***15.0***	***13.1***	***1.9***	***1.7***	***12.6***	***13.3***
Retail												
AMRT	BUY	1.1	2,130	4,000	2,823	87.8	21.1	17.9	5.2	4.5	24.7	24.9
MIDI	BUY	0.1	416	580	587	39.4	23.3	19.3	3.3	3.0	14.4	15.4
DOSS	BUY	0.0	147	220	N/A	49.7	10.1	8.4	1.5	1.3	14.9	15.7
Average							***18.1***	***15.2***	***3.3***	***2.9***	***18.0***	***18.7***
Media												
SCMA	HOLD	0.1	324	200	335	(38.3)	65.9	64.8	2.5	2.4	3.9	3.8
FILM	BUY	0.6	5,450	7,000	6,875	28.4	495.5	302.8	31.7	28.8	6.4	9.5
CNMA	BUY	0.0	114	200	196	75.4	13.8	13.0	2.0	2.2	16.6	18.2
Average							***191.7***	***126.9***	***12.1***	***11.1***	***9.0***	***10.5***
Telco												
TLKM	BUY	4.5	3,330	3,600	3,550	8.1	12.5	11.8	2.3	2.0	18.9	16.9
Average							***12.5***	***11.8***	***2.3***	***2.0***	***18.9***	***16.9***
Telco Infra												
TOWR	BUY	0.3	525	1,030	782	96.2	7.6	7.3	1.4	1.3	18.5	17.3
WIFI	BUY	0.2	3,020	5,200	5,833	72.2	30.8	7.9	7.3	0.6	23.8	7.7
Average							***19.2***	***7.6***	***4.4***	***0.9***	***21.2***	***12.5***
Auto												
ASII	BUY	3.5	6,600	5,800	6,010	-12.1	8.8	8.8	1.3	1.1	14.5	13.3
DRMA	BUY	0.0	1,120	1,000	1,260	-10.7	8.3	8.3	2.2	1.8	26.8	24.3
Average							***8.3***	***8.3***	***2.2***	***1.8***	***26.8***	***24.3***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.1	27,900	30,850	29,608	10.6	5.3	4.8	1.1	0.9	19.9	19.7
Average							***5.3***	***4.8***	***1.1***	***0.9***	***19.9***	***19.7***
Property												
MKPI	BUY	0.1	24,250	32,000	32,000	32.0	25.8	21.8	3.1	2.9	12.0	13.1
BKSL	BUY	0.1	130	200	N/A	53.8	806.7	30.9	1.4	1.4	0.2	4.4
Average							***416.3***	***26.3***	***2.3***	***2.1***	***6.1***	***8.8***
Industrial Estate												
SSIA	BUY	0.1	1,645	4,000	2,769	143.2	16.2	17.3	2.0	1.9	12.3	11.1
Average							***16.2***	***17.3***	***2.0***	***1.9***	***12.3***	***11.1***
Oil and Gas												
AKRA	BUY	0.2	1,215	1,500	1,575	23.5	9.8	9.3	1.9	2.0	19.8	20.9
ENRG	BUY	0.2	820	650	1,165	-20.7	17.1	15.2	1.8	1.5	10.3	9.8
MEDC	BUY	0.2	1,330	2,200	1,654	65.4	5.2	5.2	1.0	0.8	18.6	16.1
RAJA	BUY	0.1	3,890	5,000	4,220	28.5	41.3	43.6	6.1	5.7	14.7	13.1
Average							***18.3***	***18.3***	***2.7***	***2.5***	***15.9***	***15.0***
Metal												
BRMS	BUY	1.3	865	500	758	-42.2	332.7	171.9	7.7	7.3	2.3	4.2
NCKL	BUY	0.3	1,240	1,200	1,288	-3.2	12.0	10.6	2.3	2.4	18.8	22.9
AMMN	BUY	2.8	7,200	9,000	7,600	25.0	27.0	142.2	5.6	5.3	20.6	3.8
Average							***123.9***	***108.3***	***5.2***	***5.0***	***13.9***	***10.3***
Coal												
ADRO	BUY	0.4	1,785	3,400	2,270	90.5	2.2	2.7	0.6	0.5	25.1	18.8
BUMI	BUY	0.4	132	170	N/A	28.8	48.6	13.2	1.1	1.0	2.3	7.9
DEWA	BUY	0.2	296	350	400	18.2	740.0	28.7	1.9	3.2	0.3	11.2
Average							***263.6***	***14.9***	***1.2***	***1.6***	***9.2***	***12.6***
Plantations												
TAPG	BUY	0.1	1,720	1,400	1,936	-18.6	13.8	13.4	2.7	2.4	14.8	19.7
SSMS	BUY	0.1	1,675	2,500	2,770	49.3	13.5	13.1	2.6	2.3	40.0	40.1
NSSS	BUY	0.1	500	550	513	10.0	70.3	53.1	9.7	8.6	13.9	16.2
STAA	BUY	0.1	1,455	1,400	1,417	-3.8	10.0	10.0	2.9	2.9	28.7	28.7
Average							***26.9***	***22.4***	***4.5***	***4.1***	***24.3***	***26.2***
Technology												
ASSA	BUY	0.0	1,100	1,200	1,322	9.1	14.6	14.1	1.4	1.3	9.7	9.1
Investment												
SRTG	BUY	0.1	1,660	3,000	3,000	80.7	4.2	2.4	0.4	0.4	10.1	15.1
Average							***4.2***	***2.4***	***0.4***	***0.4***	***10.1***	***15.1***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,419	47.39	1.08	1.78	3.33	7.05	19.17	19.24	4,379	3,156
U.S. (S&P)	6,875	83.47	1.23	2.08	3.48	7.62	16.89	18.37	6,807	4,835
U.S. (DOW)	47,545	337.47	0.71	1.79	2.81	5.89	11.75	12.89	47,327	36,612
Europe	5,711	36.56	0.64	0.53	3.84	6.71	16.65	15.54	5,699	4,540
Emerging Market	1,408	18.54	1.33	1.76	6.21	11.94	30.91	24.06	1,398	983
FTSE 100	9,654	8.20	0.09	2.66	3.97	6.30	18.12	16.51	9,673	7,545
CAC 40	8,239	13.55	0.16	0.40	4.68	5.16	11.63	9.89	8,271	6,764
Dax	24,309	68.89	0.28	0.21	2.40	1.41	22.10	24.46	24,771	18,490
Indonesia	8,117	(154.57)	(1.87)	0.35	0.22	6.60	14.65	6.32	8,355	5,883
Japan	50,366	(146.23)	(0.29)	2.13	11.05	22.85	26.25	30.46	50,550	30,793
Australia	9,024	(31.34)	(0.35)	(0.77)	2.69	3.75	10.60	9.76	9,115	7,169
Korea	3,998	(44.59)	(1.10)	4.56	18.08	24.57	66.63	53.05	4,043	2,285
Singapore	4,440	0.00	0.00	1.35	4.09	4.70	17.23	23.89	4,474	3,372
Malaysia	1,618	5.11	0.32	0.70	0.58	5.82	(1.46)	0.49	1,659	1,387
Hong Kong	26,434	273.55	1.05	2.22	1.17	4.12	31.77	28.38	27,382	18,671
China	3,997	46.63	1.18	3.44	4.41	11.22	19.25	21.13	3,950	3,041
Taiwan	27,994	461.37	1.68	2.53	9.43	19.56	21.53	20.67	28,196	17,307
Thailand	1,324	9.61	0.73	3.84	3.50	8.74	(5.48)	(8.91)	1,488	1,054
Philipines	5,934	(54.26)	(0.91)	(2.47)	(1.55)	(6.99)	(9.11)	(19.19)	7,356	5,805

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	148.74				(1.31)	(2.51)	(4.48)	(0.79)	157.09	148.74
Inflation Rate (yoy, %)	2.65								2.65	(0.09)
Gov Bond Yld (10yr, %)	6.00							(12.08)	7.32	5.94
US Fed Rate (%)	4.25								5.00	3.00

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,615	20.00	(0.12)	(0.24)	0.39	(1.64)	(3.09)	(5.36)	16,957	15,630
Japan	152.53	(0.35)	0.23	(0.39)	(2.58)	(2.62)	3.06	0.50	158.87	139.89
UK	1.34	0.00	0.11	(0.16)	(0.59)	(0.04)	6.66	2.91	1.38	1.21
Euro	1.17	0.00	0.09	0.47	(0.61)	0.57	12.57	7.80	1.19	1.01
China	7.11	(0.01)	0.20	0.18	0.20	0.99	2.69	0.29	7.35	7.09

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	65.50	(0.12)	(0.18)	6.82	(6.60)	(6.48)	(12.25)	(8.29)	82.63	58.40
CPO	4,341	6.00	0.14	(2.38)	0.46	4.60	(10.70)	(6.26)	5,326	3,694
Coal	108.50	0.75	0.70	1.64	1.97	(4.62)	(13.37)	(25.63)	144.95	94.25
Tin	35,970	168.00	0.47	1.89	4.25	5.60	23.68	14.83	38,395	27,200
Nickel	15,275	(86.00)	(0.56)	0.35	0.66	(0.29)	(0.35)	(5.52)	16,780	13,865
Copper	11,029	66.50	0.61	3.16	8.32	12.89	25.79	14.86	11,094	8,105
Gold	4,006	24.16	0.61	(2.88)	4.51	20.87	52.65	46.09	4,382	2,537
Silver	47.07	0.21	0.46	(3.37)	0.29	23.31	62.85	39.78	54	28

Source: Bloomberg, SSI Research

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