

Market Activity

Friday, 29 Aug 2025

Market Index	:	7,830.5	
Index Movement	:	-121.6	-1.53%
Market Volume	:	49,248	Mn shrs
Market Value	:	20,766	Bn rupiah

	Last Close	Changes	
		+/-	%
Leading Movers			
DSSA	99,200	2050	2.1
AMMN	7,850	100	1.3
SMMA	15,700	225	1.5
IMPC	1,195	105	9.6
Lagging Movers			
BBCA	8,075	-250	-3.0
BBRI	4,050	-90	-2.2
BREN	9,025	-275	-3.0
TLKM	3,130	-50	-1.6

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
ANTM	164	BBCA	1,118
BBRI	155	BMRI	169
ASII	114	WIFI	142
PSAB	111	ADRO	109
BREN	69	GOTO	36

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	16,490	145.0	-0.9
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	19.4	-0.2	-0.8
EIDO	17.7	-0.5	-2.9

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	45,545	-92	-0.20
S&P 500	6,460	-42	-0.64
Euro Stoxx	5,352	-45	-0.83
MSCI World	4,178	-22	-0.53
STI	4,270	16	0.37
Nikkei	25,078	79	0.32
Hang Seng	42,718.5	-110.3	-0.26

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	68.1	-0.5	-0.73
Coal (ICE)	109.6	0.0	0.05
CPO Malay	4,380.0	-69.0	-1.55
Gold	3,448.0	30.9	0.90
Nickel	15,286.6	159.0	1.05
Tin	35,018.0	216.0	0.62

*last price per closing date

Highlights

- **NSSS** : [Kinerja 2Q25](#)
- **ADRO** : [Kinerja 2Q25](#)
- **AADI** : [Kinerja 2Q25](#)
- **BRIS** : [Kinerja 7M25](#)
- **LINK** : [Divestasi oleh Perusahaan Induk](#)

Market

IHSG Berpotensi Melemah Hari Ini

Pasar saham AS ditutup melemah pada Jumat (29/8): Dow -0.20%, S&P 500 -0.64%, Nasdaq -1.15%. Pasar AS ditutup melemah akibat angka inflasi yang memburuk. Yield UST 10Y menguat +0.43% (+0.018 bps) ke 4.226%, dan USD Index turun -0.04% ke 97.8.

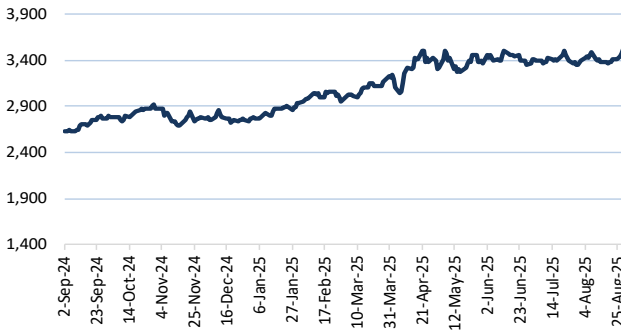
Pasar komoditas mayoritas bergerak turun Jumat kemarin (29/8); harga minyak WTI -0.91% ke level USD 64.01/bbl, harga minyak Brent -1.24% ke level USD 67.48/bbl, harga batubara -0.27% di level USD 110.5/ton, dan CPO -2.41% ke level MYR 4,377. Harga emas terpantau menguat +0.90% ke level USD 3,448/oz).

Bursa Asia ditutup beragam Jumat kemarin (29/8): Kospi -0.32%, Hang Seng +0.32, Nikkei -0.26% dan Shanghai +0.37%. IHSG ditutup melemah -1.53% ke level 7,830.5. Investor asing mencatatkan keseluruhan net sell sebesar IDR 1123.1 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 687 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 436.1 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBCA (IDR 1117 miliar), BMRI (IDR 169.3 miliar), dan WIFI (IDR 142.2 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh ANTM (IDR 164.1 miliar), BBRI (IDR 154.5 miliar), dan ASII (IDR 114.4 miliar). Top leading movers emiten DSSA, AMMN, SMMA, sementara top lagging movers emiten BBCA, BBRI, BREN.

Pagi ini, Kospi tercatat melemah -0.70%, dan Nikkei juga mencatatkan pelemahan -1.02%. Kami memperkirakan IHSG bergerak melemah, didorong sentimen negatif pasar AS dan regional serta sentimen domestik.

COMMODITIES

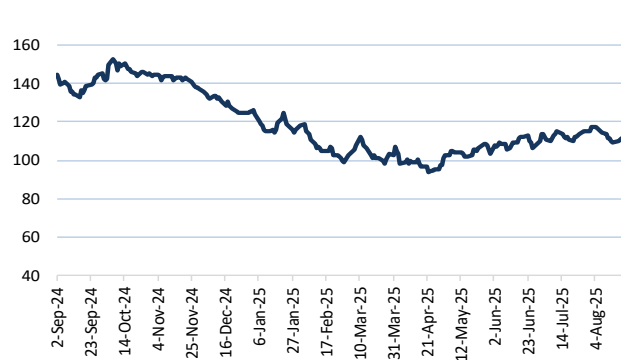
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



NSSS: Kinerja 2Q25

NSSS 2Q25 Results: (IDRbn)	2Q25	1Q25	2Q24	QoQ (%)	YoY (%)	6M25	6M24	YoY (%)	12M25/ SSI (%)
Revenue	470	476	292	(1.3)	61.2	947	570	66.2	47.0
Gross Profit	260	247	77	5.5	236.2	507	143	254.9	48.9
EBIT	235	230	61	2.3	287.2	466	113	313.6	48.3
EBITDA	271.8	271	99	0.5	175.7	542.4	186	191.9	48.6
Net Profit	152.1	162	16	(6.2)	830.3	314.3	22	1322.6	44.7
Key Ratios									
GPM (%)	55.3	51.8	26.5	-	-	53.5	25.1	-	-
EBIT Margin (%)	50.1	48.3	20.9	-	-	49.2	19.8	-	-
EBITDA Margin (%)	57.8	56.8	33.8	-	-	57.3	32.6	-	-
NPM (%)	32.3	34.0	5.6	-	-	33.2	3.9	-	-

- Pada 2Q25, pendapatan melonjak +61.2% YoY menjadi IDR 470 miliar, didorong oleh penjualan CPO yang mencapai IDR 393bn (+51.5% YoY) dan penjualan PK sebesar IDR 77.0bn (+139.8% YoY) di tengah menguatnya harga komoditas. Pertumbuhan produksi CPO juga didukung oleh usia perkebunan perusahaan yang relatif muda (10.7 tahun). Secara kumulatif, pendapatan naik +66.2% YoY menjadi IDR 947 miliar pada 6M25.
- Dari sisi biaya, pengeluaran untuk pupuk turun -22.7% YoY pada 2Q25, mendorong GPM naik ke 55.3% (vs. 26.5% pada 2Q24). Laba bersih mencatatkan lonjakan +830% YoY menjadi IDR 152.1bn pada 2Q25. Secara kumulatif, laba bersih melesat +1,323% YoY menjadi IDR 314.3bn, sejalan dengan ekspektasi kami.
- Kami mempertahankan rekomendasi BUY untuk NSSS dengan target harga IDR 550/saham, yang mencerminkan 2026F EV/ha sebesar USD 29,824.

(Company, SSI Research)

ADRO: Kinerja 2Q25

(USD mn)	2Q24	1Q25	2Q25	QoQ (%)	YoY (%)	6M24	6M25	YoY (%)
Revenue	1,530	382	476	24.7	(68.9)	2,973	858	(71.1)
Gross Profit	580	110	174	57.6	(70.0)	1,208	284	(76.5)
EBITDA	593	133	200	50.2	(66.2)	1,194	334	(72.0)
Operating Profit	509	79	144	81.7	(71.6)	1,029	224	(78.2)
Net Profit	404	77	98	28.1	(75.7)	779	175	(77.5)
Key Ratios								
GPM (%)	37.9	28.9	36.5	-	-	40.6	33.1	-
EBITDA Margin (%)	38.8	34.9	42.1	-	-	40.1	38.9	-
OPM (%)	33.3	20.8	30.3	-	-	34.6	26.1	-
NPM (%)	26.4	20.1	20.6	-	-	26.2	20.4	-

- Pada 2Q25, ADRO membukukan pendapatan sebesar USD 476 juta (+25.0% QoQ), dengan total pendapatan 6M25 sebesar USD 858 juta (-71.1% YoY), jauh di bawah estimasi konsensus, hanya mencapai 43% dari estimasi full-year. Secara kuartalan, kenaikan COGS yang tidak terlalu signifikan (+11.0% QoQ), mendukung peningkatan laba kotor ke USD 174 juta (+57.6% QoQ), dengan EBITDA sebesar USD 200 juta (+50.2% QoQ).
- Namun, pertumbuhan yang kuat di level operasional ini tidak sepenuhnya tercermin pada bottom line, akibat kenaikan beban lain-lain ke -USD 17.6 juta (+495% QoQ). Akibatnya, laba bersih hanya mencapai USD 98 juta (+28.1% QoQ, -75.7% YoY), 42% dari estimasi consensus.
- Target harga konsensus berada di IDR 2,173, mencerminkan potensi upside sebesar 23.8%.

(Company, SSI Research)

AADI: Kinerja 2Q25

(USD mn)	2Q24	1Q25	2Q25	QoQ (%)	YoY (%)	6M24	6M25	YoY (%)
Revenue	1,342	1,164	1,235	6.1	(8.0)	2,657	2,399	(9.7)
Gross Profit	344	347	348	0.3	1.2	777	695	(10.6)
EBITDA	315	317	321	1.3	1.9	698	638	(8.6)
Operating Profit	285	289	292	1.0	2.5	642	581	(9.5)
Net Profit	611	223	258	15.7	(57.8)	923	481	(47.9)
Key Ratios								
GPM (%)	22.5	90.9	73.1	-	-	26.1	81.0	-
EBITDA Margin (%)	20.6	83.1	67.4	-	-	23.5	74.4	-
OPM (%)	18.6	75.7	61.3	-	-	21.6	67.7	-
NPM (%)	39.9	58.4	54.2	-	-	31.0	56.1	-

- Pada 2Q25, AADI membukukan pendapatan sebesar USD 1.2 miliar (+6.1% QoQ, -8.0% YoY), dengan total pendapatan 6M25 mencapai USD 2.4 miliar (-9.7% YoY), sejalan dengan konsensus dan mencapai 52% dari estimasi full-year. Volume penjualan mencapai 17.6 juta ton (+7% QoQ, +7% YoY), sementara blended ASP turun ke USD 67.1/ton (-1% QoQ, -14% YoY). Cash cost tercatat sebesar USD 50.6/ton (+0.4% QoQ, -19% YoY), dengan laba kotor sebesar USD 348 juta (+0.3% QoQ, +1.2% YoY).
- Laba bersih 2Q25 mencapai USD 258 juta (+15.7% QoQ, -57.8% YoY). Meski pertumbuhan secara kuartalan cukup kuat, terjadi penurunan secara tahunan, terutama akibat penurunan pendapatan lain-lain ke USD 23 juta (-359% QoQ, -94% YoY).
- Target harga konsensus saat ini berada di IDR 9,438, mencerminkan potensi upside sebesar +36.8%.

(Company, SSI Research)

BRIS: Kinerja 7M25

(IDRbn)	7M24	7M25	YoY (%)	7M25/ 2025F	7M25/ cons
Net Interest Income	10,268	11,219	9.3	-	-
Non-interest income	2,294	2,988	30.3	-	-
Total operating income	12,562	14,207	13.1	54.1	54.1
Provisions	1,248	1,533	22.9	-	-
Operating profit	5,191	5,479	5.5	-	-
Net profit	3,934	4,152	5.5	51.9	51.3
Key ratios (%)					
Assets yield (annualized)	7.7	7.8	-	-	-
Cost of funds (annualized)	2.6	2.8	-	-	-
NIM (annualized)	5.4	5.3	-	-	-
Credit Costs (annualized)	0.9	1.0	-	-	-
LDR	86.2	90.0	-	-	-
ROE (annualized)	16.0	14.7	-	-	-

- BRIS mencatat laba bersih sebesar IDR 4,2 triliun di 7M25 (+5,5% YoY), mencapai 51,9% dari estimasi kami dan 51% dari konsensus FY25, sejalan dengan ekspektasi. Pendapatan bunga bersih tumbuh 9,3% YoY, meski margin bunga turun 10bps YoY ke 5% akibat naiknya biaya dana. Pendapatan non-bunga tetap kuat dengan pertumbuhan 30% YoY.
- Beban operasional naik 17,5% YoY, mendorong rasio efisiensi ke 50,6% dan menekan pertumbuhan laba operasional menjadi 8,9% YoY. Beban provisi naik 23% YoY, dengan cost of credit turun ke 92bps, masih dalam guidance <1%.
- Pembiayaan tumbuh 14% YoY, sesuai target manajemen 14–15%. Dana pihak ketiga naik 9,6% YoY, ditopang pertumbuhan simpanan wadiah, sementara non-wadiah turun tipis. Rasio pembiayaan terhadap dana stabil di 90%.

(Company, SSI Research)

LINK: Divestasi oleh Perusahaan Induk

Axiata Investments (Indonesia) Sdn. Bhd., pemegang saham pengendali PT Link Net Tbk (LINK), menjual 136.2 juta saham (4.76%) pada 26 Agustus 2025 dengan harga IDR 3,060 per saham, menghasilkan dana segar IDR 417 miliar. Pasca transaksi ini, kepemilikan Axiata di LINK turun dari 75.42% menjadi 70.66%; kendati demikian, Axiata tetap menjadi pemegang saham mayoritas LINK. **(IDX)**

ANTM: Kinerja 2Q25

2Q25 Results: 31 August 2025								
(IDR Mn)	2Q24	1Q25	2Q25	QoQ (%)	YoY (%)	6M24	6M25	YoY (%)
Revenue	14,569	26,152	32,868	25.7	125.6	23,189	59,020	154.5
Gross Profit	1,753	3,636	4,601	26.5	162.5	2,003	8,238	311.2
Operating Profit	1,794	2,691	3,446	28.1	92.1	532	6,138	1053.0
EBITDA	2,133	3,084	3,717	20.5	74.3	1,246	6,801	445.9
Net Profit	1,312	2,131	2,565	20.4	95.5	1,551	4,696	202.9
Key Ratios								
GPM (%)	12.0	13.9	14.0	-	-	8.6	14.0	-
OPM (%)	12.3	10.3	10.5	-	-	2.3	10.4	-
EBITDA Margin (%)	14.6	11.8	11.3	-	-	5.4	11.5	-
NPM (%)	9.0	8.1	7.8	-	-	6.7	8.0	-

- Pada 2Q25 ANTM membukukan kenaikan pendapatan menjadi IDR 32,868 juta (+25.7 QoQ; +125.6% YoY), sehingga secara akumulatif di 1H25 pendapatan ANTM mencapai IDR 59,020 juta (+154.5% YoY) dan diatas consensus sebesar 60.3%. Pendapatan ANTM di 2Q25 didorong oleh pertumbuhan volume penjualan emas dan juga nikel ore masing masing +75.7% YoY dan +85.4% YoY.
- Dari sisi bottom line, laba bersih ANTM di 2Q25 juga mencatatkan kenaikan menjadi IDR 2,565 juta (+20.4% QoQ; +95.5% YoY) dan secara kumulatif mencatatkan laba sebesar IDR 4,696 juta (+202.9% YoY) dan diatas consensus sebesar 68.5%
- Jika dilihat dari consensus, target price ANTM saat ini berada di level IDR 3,556, implying upside 17%.

(Company, SSI Research)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Banks												
BBCA	BUY	7.4	8,075	10,100	10,824	25.1	18.7	17.3	3.8	3.4	20.0	19.7
BBRI	HOLD	8.6	4,050	4,000	4,579	-1.2	8.7	7.8	1.9	1.8	21.6	22.9
BMRI	BUY	5.3	4,730	5,500	6,238	16.3	7.6	6.9	1.5	1.4	20.3	20.3
BBNI	HOLD	2.0	4,380	4,500	5,054	2.7	6.9	6.2	1.0	0.9	14.6	14.9
BRIS	BUY	0.4	2,710	2,950	3,466	8.9	19.0	16.8	2.8	2.5	14.8	14.7
PNBN	BUY	0.1	1,155	1,700	Requesting I	47.2	10.3	9.3	0.5	0.5	5.3	8.5
Average							11.9	10.7	1.9	1.8	16.1	16.8
Consumer (Staples)												
ICBP	BUY	0.6	8,975	14,000	13,208	56.0	11.2	10.5	2.2	1.9	19.6	18.6
KLBF	BUY	0.7	1,215	2,100	1,746	72.8	17.7	15.9	2.4	2.2	13.8	14.1
UNVR	BUY	0.3	1,700	1,400	1,718	-17.6	12.7	12.0	16.9	15.3	132.6	127.0
Average							17.7	15.9	2.4	2.2	55.3	53.2
Healthcare												
MIKA	BUY	Requesting	2,200	3,300	3,058	50.0	27.9	24.4	5.1	5.1	18.4	21.0
HEAL	BUY	0.4	1,655	1,800	1,655	8.8						
Average							27.9	24.4	5.1	5.1	18.4	21.0
Poultry												
JPFA	BUY	0.2	1,640	2,400	2,290	46.3	9.3	8.1	1.2	1.1	12.6	13.3
Average							9.3	8.1	1.2	1.1	12.6	13.3
Retail												
AMRT	BUY	1.2	2,200	4,000	2,843	81.8	21.8	18.5	5.4	4.6	24.7	24.9
MIDI	BUY	0.1	448	580	585	29.5	25.0	20.8	3.6	3.2	14.4	15.4
DOSS	BUY	0.0	144	220	N/A	52.8	9.9	8.2	1.5	1.3	14.9	15.7
Average							18.9	15.9	3.5	3.0	18.0	18.7
Media												
SCMA	HOLD	0.1	318	200	Requesting I	(37.1)	64.7	63.6	2.5	2.4	3.9	3.8
FILM	BUY	0.2	3,290	7,000	7,000	112.8	299.1	182.8	19.1	17.4	6.4	9.5
Average							181.9	123.2	10.8	9.9	5.1	6.6
Telco												
TLKM	BUY	4.6	3,130	3,600	3,441	15.0	11.7	11.1	2.2	1.9	18.9	16.9
Average							11.7	11.1	2.2	1.9	18.9	16.9
Telco Infra												
TOWR	BUY	0.4	615	1,030	818	67.5	8.9	8.6	1.7	1.5	18.5	17.3
WIFI	BUY	0.2	2,690	5,200	3,790	93.3	27.5	7.0	6.5	0.5	23.8	7.7
Average							18.2	7.8	4.1	1.0	21.2	12.5
Auto												
ASII	BUY	3.1	5,500	5,800	5,670	5.5	7.3	7.3	1.1	0.9	14.5	13.3
DRMA	BUY	Requesting	995	1,025	1,299	3.0	7.4	7.4	2.0	1.6	26.8	24.3
Average							7.4	7.4	2.0	1.6	26.8	24.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.0	24,400	30,850	27,119	26.4	4.6	4.2	0.9	0.8	19.9	19.7
Average							4.6	4.2	0.9	0.8	19.9	19.7
Property												
MKPI	BUY	0.1	25,400	32,000	32,000	26.0	27.0	22.8	3.2	3.0	12.0	13.1
BKSL	BUY	0.1	139	200	250	43.9	862.6	33.0	1.5	1.5	0.2	4.4
Average							444.8	27.9	2.4	2.2	6.1	8.8
Industrial Estate												
SSIA	BUY	0.3	2,340	4,000	Requesting I	70.9	23.0	24.6	2.8	2.7	12.3	11.1
Average							23.0	24.6	2.8	2.7	12.3	11.1
Oil and Gas												
AKRA	BUY	0.2	1,195	1,500	1,561	25.5	9.6	9.2	1.9	1.9	19.8	20.9
MEDC	BUY	0.2	1,165	2,200	1,653	88.8	4.5	4.6	0.8	0.7	18.6	16.1
RAJA	BUY	0.1	2,630	5,000	4,120	90.1	28.0	29.5	4.1	3.9	14.7	13.1
Average							14.0	14.4	2.3	2.2	17.7	16.7
Metal												
BRMS	BUY	0.7	470	500	Requesting I	6.4	180.8	93.4	4.2	4.0	2.3	4.2
NCKL	BUY	0.3	1,030	1,200	1,161	16.5	10.0	8.8	1.9	2.0	18.8	22.9
AMMN	BUY	3.2	7,850	9,000	7,567	14.6	29.5	155.1	6.1	5.8	20.6	3.8
Average							73.4	85.8	4.0	3.9	13.9	10.3
Coal												
ADRO	BUY	requesting	1,755	3,400	2,179	93.7	2.2	2.6	0.6	0.5	25.1	18.8
BUMI	BUY	requesting	109	170	160	56.0	40.1	10.9	0.9	0.9	2.3	7.9
Average							21.2	6.7	0.7	0.7	13.7	13.4
Plantations												
TAPG	BUY	0.1	1,420	1,300	Requesting I	-8.5	11.4	11.1	2.2	2.0	14.8	19.7
SSMS	BUY	requesting	1,465	2,500	N/A	70.6	11.8	11.4	2.3	2.0	40.0	40.1
NSSS	BUY	0.1	428	350	500	-18.2	60.2	45.5	8.3	7.4	13.9	16.2
STAA	BUY	requesting	1,000	1,400	1,050	40.0	6.9	6.9	2.0	2.0	28.7	28.7
Average							22.6	18.7	3.7	3.3	24.3	26.2
Technology												
ASSA	BUY	0.0	880	1,200	1,285	36.4	11.7	11.3	1.1	1.0	9.7	9.1
Investment												
SRTG	BUY	0.1	1,855	3,000	Requesting I	61.7	4.7	2.7	0.5	0.4	10.1	15.1
Average							4.7	2.7	0.5	0.4	10.1	15.1

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,178	(22.27)	(0.53)	0.09	3.85	8.13	12.67	#N/A Req	4,204	3,156
U.S. (S&P)	6,460	(41.60)	(0.64)	(0.10)	3.56	8.83	9.84	#N/A Req	6,508	4,835
U.S. (DOW)	45,545	#N/A Reques	(0.20)	(0.19)	4.49	7.66	7.05	9.58	45,758	36,612
Europe	5,352	(45.00)	(0.83)	(2.49)	3.60	(0.28)	9.31	7.94	5,568	4,540
Emerging Market	1,258	(2.82)	(0.22)	(2.10)	2.63	8.74	17.01	14.41	1,288	983
FTSE 100	#N/A Requ	(29.48)	(0.32)	(1.31)	1.31	4.73	12.41	9.68	9,358	7,545
CAC 40	7,704	#N/A Reques	(0.76)	(3.34)	2.09	#N/A Req	4.38	0.96	#N/A Requ	6,764
Dax	23,902	#N/A Reques	(0.57)	(1.89)	2.03	(0.40)	20.06	26.42	24,639	18,209
Indonesia	7,830	(121.60)	(1.53)	(0.36)	#N/A Req	9.12	10.60	2.08	8,023	5,883
Japan	42,444	#N/A Reques	(0.64)	(0.85)	4.03	11.80	6.39	9.82	43,876	30,793
Australia	8,957	(16.08)	(0.18)	(0.17)	3.41	6.19	9.78	10.69	9,055	7,169
Korea	3,160	(25.88)	(0.81)	(1.55)	1.31	17.14	31.70	18.17	3,288	2,285
Singapore	4,270	15.92	0.37	0.39	2.79	9.63	12.73	24.01	4,283	3,372
Malaysia	1,575	(11.95)	(0.75)	(1.40)	2.72	4.43	(4.09)	#N/A Req	1,684	1,387
Hong Kong	25,078	78.80	0.32	(1.03)	2.33	7.68	#N/A Req	39.40	25,919	16,964
China	3,858	14.33	0.37	0.84	8.37	15.25	15.10	35.74	#N/A Requ	2,690
Taiwan	24,233	(3.35)	(0.01)	1.97	3.41	13.52	5.20	8.82	24,570	17,307
Thailand	1,237	(13.48)	(1.08)	(1.34)	1.50	7.61	(11.68)	(9.01)	1,507	1,054
Philippines	6,156	(34.62)	(0.56)	(1.95)	(2.39)	#N/A Req	(5.72)	(10.76)	7,605	5,805

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	151.99				(0.38)	(0.31)	(2.40)	4.52	157.09	149.92
Inflation Rate (yoy, %)	2.37								2.37	(0.09)
Gov Bond Yld (10yr, %)	6.35							(4.25)	7.32	6.31
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	#N/A Requ	145.00	(0.88)	(0.88)	(0.56)	#N/A Req	(2.35)	(6.52)	16,957	15,070
Japan	#N/A Requ	0.17	(0.12)	0.39	0.12	(3.06)	6.78	(0.20)	158.87	139.58
UK	1.35	0.00	0.04	0.41	1.74	(0.25)	7.94	2.77	1.38	1.21
Euro	1.17	0.00	0.06	0.65	0.91	2.20	12.93	5.61	1.18	1.01
China	7.13	0.00	#N/A Req	0.51	0.65	#N/A Req	2.36	(0.47)	7.35	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	#N/A Requ	(0.06)	(0.09)	(2.01)	(3.23)	5.51	(9.67)	(14.44)	82.63	58.40
CPO	4,347	(67.00)	(1.52)	(2.38)	3.80	10.64	(10.57)	7.41	5,326	3,694
Coal	110.45	(0.30)	(0.27)	0.59	(4.37)	4.69	(11.82)	(22.90)	153.00	94.25
Tin	35,018	216.00	#N/A Req	4.78	3.93	12.11	20.41	8.26	38,395	27,200
Nickel	15,421	158.00	1.04	3.30	0.69	0.29	0.61	(9.30)	18,290	13,865
Copper	9,902	84.00	0.86	1.83	1.06	3.49	12.93	7.12	10,165	8,105
Gold	3,445	(3.24)	(0.09)	2.34	2.42	1.87	31.25	37.82	3,500	2,472
Silver	39.84	0.12	0.31	3.28	7.57	14.61	37.85	39.57	40	28

Source: Bloomberg, SSI Research

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