Market Activity
Monday, 28 Jul 2025

Market Index	:	**7,614.8**	
Index Movement	:	**+71.3**	**0.94%**
Market Volume	:	23,510	Mn shrs
Market Value	:	12,461	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
SMMA	21,500	-1200	-5.3
BRPT	2,470	-10	-0.4
CDIA	1,830	165	9.9
DSSA	65,900	-100	-0.2
Lagging Movers			
BBRI	3,940	60	1.5
BMRI	4,700	10	0.2
BBNI	4,210	120	2.9
BBCA	8,500	50	0.6

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
ASII	159	BMRI	170
BBRI	140	WIFI	155
BBNI	62	BRPT	115
PGEO	46	BBCA	96
GOTO	43	CDIA	51

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,342	27.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	17.3	-0.1	-0.3
EIDO	17.8	0.1	0.9

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	44,838	-64	-0.14
S&P 500	6,390	1	0.02
Euro Stoxx	5,338	-15	-0.27
MSCI World	4,119	-8	-0.20
STI	4,241	-20	-0.47
Nikkei	40,998	-458	-1.10
Hang Seng	25,562.1	173.8	0.68

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	70.0	1.6	2.34
Coal (ICE)	115.5	1.8	1.54
CPO Malay	4,242.0	-31.0	-0.73
Gold	3,314.6	-22.7	-0.68
Nickel	15,116.0	-59.3	-0.39
Tin	33,713.0	-348.0	-1.02

**last price per closing date*

Highlights

- **DRMA** : Kinerja 2Q25
- **CBDK** : 1H25 Marketing Sales
- **PANI** : 1H25 Marketing Sales
- **AKRA** : Kinerja 2Q25
- **TAPG** : Kinerja 2Q25

Market

IHSG Diperkirakan Melemah Hari Ini

Bursa AS ditutup menguat pada Senin (28/7): Dow -0.14%, S&P 500 +0.02%, Nasdaq +0.33%. Indeks mencapai rekor all-time high baru di saat investor menanti kepastian perjanjian dagang AS-Uni Eropa, laporan keuangan segmen Big Tech, pertemuan The Fed, data ekonomi utama, serta deadline tariff dagang Trump pada 1 Agustus. Yield US Treasury 10 tahun naik +0.62% (+0.031 bps) ke 4.413%, sementara Indeks USD menguat +1.04% ke 98.7.

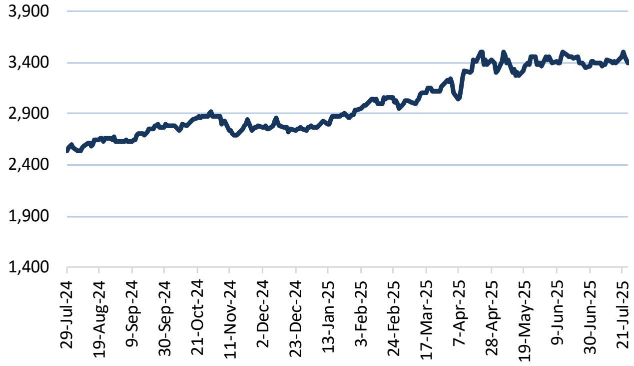
Pasar komoditas bergerak variatif: harga minyak WTI +2.38% ke USD 66.71/barel, Brent +2.54% ke USD 70.18/barel, batubara +1.54% ke USD 115.8/ton, CPO -0.87% ke MYR 4,239, dan emas -0.76% ke USD 3.367/oz.

Pasar Asia mayoritas ditutup melemah pada Senin (28/7): Kospi +0.42%, Hang Seng +0.68%, Nikkei -1.10%, dan Shanghai +0.12%. IHSG menguat +0.94% ke 7,614.8 dengan total net buy asing sebesar IDR 49.2 miliar; net buy IDR 178.6 miliar di pasar reguler dan net sell IDR 129.4 miliar di pasar negosiasi. Asing mencatatkan inflow terbesar di pasar reguler ke ASII (IDR 159.3 miliar), BBRI (IDR 139.8 miliar), dan BBNI (IDR 62.4 miliar), sedangkan outflow terbesar tercatat di BMRI (IDR 170 miliar), WIFI (IDR 154.8 miliar), dan BRPT (IDR 114.6 miliar). Top movers utama: BREN, BBRI, dan MDKA, sedangkan SMMA, ICBP, dan BYAN menjadi top lagging movers.

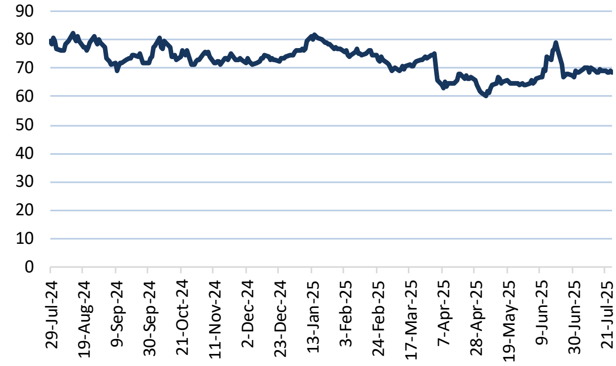
Pagi ini, Kospi (-0.62%) dan Nikkei (-0.55%) dibuka melemah. Kami memperkirakan IHSG akan melemah hari ini, tertekan sentimen negatif dari pasar regional.

COMMODITIES

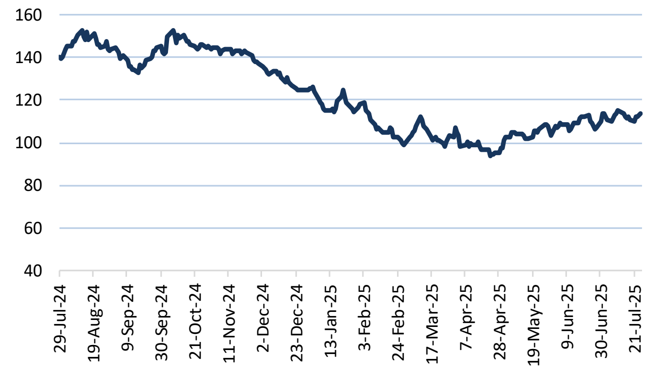
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)

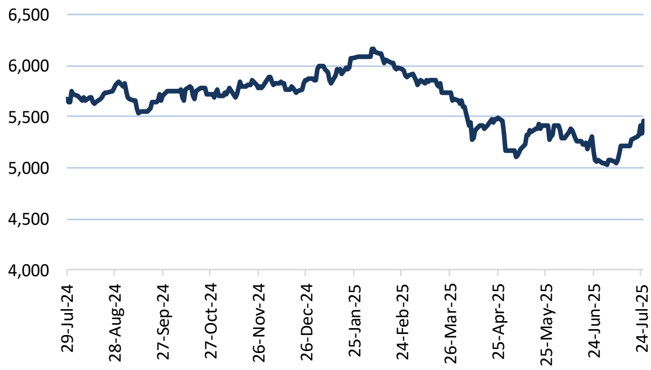


Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)

DRMA: Kinerja 2Q25

Di 2Q25, DRMA membukukan pendapatan sebesar IDR 1.31 triliun (-10.1% QoQ, +7.6% YoY) di tengah penurunan pendapatan menjadi IDR 807 miliar (-12.9% QoQ, +12.3% YoY) akibat high base effect dari penjualan yang kuat di musim liburan yang kuat pada kuartal sebelumnya. Pendapatan 4W juga turun menjadi IDR 305 miliar (-3.6% QoQ, -5.6% YoY), sejalan dengan penurunan penjualan wholesale 4W sebesar -8.6% karena daya beli yang lemah masih menjadi perhatian utama. Laba bersih tercatat sebesar IDR 97 miliar di 2Q25 (-31.7% QoQ, -6.0% YoY), dengan margin sebesar 7.4% (1Q25: 9.8%, 2Q24: 8.5%) akibat kenaikan biaya manufaktur.

Secara kumulatif, pada 6M25, pendapatan naik menjadi IDR 2.8 triliun (+8.6% YoY) didorong oleh peningkatan pendapatan segmen 2W sebesar 14.0% YoY seiring keberhasilan perusahaan berekspansi untuk mengembangkan model suku cadang baru untuk Honda PCX dan Stylo. Namun, pendapatan segmen 4W melemah -8.0%, sejalan dengan penurunan penjualan domestik 4W sebesar -8.6%. Laba bersih 6M25 naik tipis menjadi IDR 240 miliar (+1.3% YoY), sementara margin laba menyempit menjadi 8.7% (6M24: 9.3%) akibat kenaikan harga pokok produksi. ***(IDX)***

CBDK: Marketing Sales 1H25

CBDK membukukan marketing sales sebesar IDR 294 miliar di 1H25, 15% dari target FY25. Kontribusi terbesar berasal dari lahan komersial senilai IDR 247 miliar (84%), diikuti produk komersial sebesar IDR 56 miliar (19%), sementara segmen residensial mencatat kontribusi negatif sebesar -IDR 9 miliar (-3%). Secara tahunan (YoY), pra-penjualan turun 75%, mencerminkan pergeseran perilaku konsumen menuju sikap wait-and-see di tengah ketidakpastian ekonomi. Lahan komersial tetap menjadi penyumbang utama di IDR 247 miliar, meski angkanya turun tajam dibandingkan IDR 500 miliar di tahun lalu. ***(Perusahaan)***

PANI: 1H25 Marketing Sales

PANI membukukan marketing sales sebesar IDR 1.2 triliun, mencapai 22% dari target FY25. Kontribusi terbesar berasal dari lahan komersial senilai IDR 451 miliar (39%), diikuti segmen residensial sebesar IDR 388 miliar (33%) dan produk komersial sebesar IDR 326 miliar (28%). Secara tahunan (YoY), pra-penjualan turun 65%, dipicu perubahan perilaku konsumen yang kini lebih berhati-hati dan cenderung wait-and-see. Lahan komersial tetap menjadi penyumbang utama di IDR 451 miliar, meski angkanya turun 72% YoY. ***(Perusahaan)***

AKRA: Kinerja 2Q25

(IDR bn)	2Q24	1Q25	2Q25	QoQ (%)	YoY (%)	6M24	6M25	YoY (%)	6M25/ SSI	6M25/ Cons.
Revenue	8,839	10,256	11,162	8.8	26.3	18,651	21,418	14.8	51.9	52.4
Gross Profit	690	927	1,026	10.7	48.7	1,584	1,952	23.3	50.1	48.0
EBITDA	574	787	891	13.2	55.0	1,341	1,678	25.1	50.3	46.4
Operating Profit	469	678	778	14.8	65.8	1,131	1,456	28.7	50.7	46.4
Net Profit	408	565	615	8.8	50.9	1,003	1,180	17.7	52.0	46.8
Key Ratios										
GPM (%)	7.8	9.0	9.2	-	-	8.5	9.1	-	-	-
EBITDA Margin (%)	6.5	7.7	8.0	-	-	7.2	7.8	-	-	-
OPM (%)	5.3	6.6	7.0	-	-	6.1	6.8	-	-	-
NPM (%)	4.6	5.5	5.5	-	-	5.4	5.5	-	-	-

Pada 2Q25, AKRA membukukan pendapatan sebesar IDR 11.1 triliun (+8.8% QoQ, +26.3% YoY), sejalan dengan estimasi kami maupun konsensus (SSI: 51.9%, Konsensus: 52.4%). Kinerja kuat ini didukung oleh hampir seluruh segmen bisnis utama AKRA; pendapatan dari perdagangan & distribusi mencapai IDR 9.9 triliun (+3,5% QoQ, +21,7% YoY) didorong oleh hari operasional yang lebih banyak (di 1Q25 ada periode libur panjang Lebaran), dan pendapatan logistik meningkat menjadi IDR 395 miliar (+32.5% QoQ, +61.2% YoY). Selain itu, penjualan lahan kawasan industri naik menjadi IDR 537 miliar (+179,5% YoY) didukung adanya 2 penyewa baru dan penjualan lahan sebesar 22 ha, sehingga total pendapatan kawasan industri naik menjadi IDR 664 miliar (+259.6% QoQ, +181.4% YoY). Sementara itu, segmen manufaktur turun ke IDR 114 miliar (-10.9% QoQ, +23,2% YoY).

Didukung oleh manajemen biaya yang efektif dan opex yang stabil, margin laba operasi (OPM) AKRA membaik menjadi 7.0% (1Q25: 6.6%, 2Q24: 5.3%), sehingga laba operasional naik menjadi IDR 778 miliar (+14.8% QoQ, +65.8% YoY) dan laba bersih menjadi IDR 615 miliar (+8.8% QoQ, +50.9% YoY), sejalan dengan proyeksi laba 1H25 kami namun sedikit di bawah konsensus (SSI: 52.0%, Konsensus: 46,8%).

Salah satu pendorong profitabilitas AKRA di sepanjang sisa tahun 2025 diperkirakan akan berasal dari segmen kawasan industri, yang menyumbang sekitar 4% terhadap total pendapatan 1H25 dan memberikan margin tertinggi di antara semua segmen usaha sebesar 33%. AKRA menargetkan penjualan lahan sebesar 80–100 ha pada tahun ini, dengan sebagian besar transaksi diperkirakan terjadi pada 4Q25.

Kami mempertahankan rekomendasi BUY untuk AKRA dengan target harga IDR 2,000, memberikan potensi upside +51.5% dari level saat ini, yang mengimplikasikan PE 26F sebesar 17.4x. ***(Company, SSI Research)***

TAPG: 2Q25 Results

2Q25 Results: (IDRBn)	2Q24	1Q25	2Q25	QoQ (%)	YoY (%)	6M24	6M25	YoY (%)	6M25/ SSI	6M25/ Cons.
Revenue	2,165	2,620	2,888	10.2	33.4	4,077	5,508	35.1	51.3	51.9
Gross Profit	726	912	1,124	23.3	55.0	1,255	2,036	62.3	48.1	47.1
EBITDA	706	891	941	5.6	33.2	1,179	1,832	55.4	46.9	50.7
Operating Profit	547	715	911	27.4	66.5	859	1,625	89.3	49.5	51.2
Net Profit	596	805	889	10.4	49.3	966	1,694	75.3	50.3	54.2
Key Ratios										
GPM (%)	*33.5*	*34.8*	*38.9*	-	-	*30.8*	*37.0*	-	-	-
EBITDA Margin (%)	*32.6*	*34.0*	*32.6*	-	-	*28.9*	*33.3*	-	-	-
OPM (%)	*25.3*	*27.3*	*31.5*	-	-	*21.1*	*29.5*	-	-	-
NPM (%)	*27.5*	*30.7*	*30.8*	-	-	*23.7*	*30.8*	-	-	-

Pada 2Q25, produksi TBS TAPG tumbuh 17% YoY, sementara produksi CPO meningkat 16% YoY, didukung oleh pohon yang memasuki usia produktif dan kondisi cuaca yang mendukung. Harga jual rata-rata (ASP) naik 11% YoY menjadi IDR 13,895/kg, mendorong pendapatan menjadi IDR 2.888 miliar (+33.4% YoY). Beban pokok penjualan naik 23% YoY, terutama akibat lonjakan biaya pupuk sebesar 40% dan peningkatan pembelian TBS sebesar 32%, yang mencerminkan kenaikan volume dan harga. Namun, peningkatan produktivitas berhasil menahan tekanan biaya per unit, sehingga laba kotor melonjak 55% YoY menjadi IDR 1,124 miliar.

Secara kumulatif, pendapatan 6M25 naik 35.1% YoY menjadi IDR 5.51 triliun, sejalan dengan estimasi SSI dan konsensus masing-masing di 51.3% dan 51.9% dari target FY25. Laba kotor meningkat 62.3% YoY menjadi IDR 2.04 triliun, mencerminkan perolehan margin yang lebih tinggi, sementara laba bersih melonjak 75,3% YoY menjadi IDR 1.69 triliun, mencapai 53.0% dan 54.2% dari estimasi full-year SSI dan konsensus.

Kami mempertahankan rekomendasi BUY untuk TAPG dengan target harga IDR 1,400, memberikan potensi upside sebesar +3.3% dari level saat ini dan mengimplikasikan EV/ha sebesar 12,428. ***(Company, SSI Research)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Banks												
BBCA	BUY	8.0	8,500	10,100	11,183	18.8	19.7	18.2	3.9	3.6	20.0	19.7
BBRI	HOLD	8.6	3,940	4,000	4,694	1.5	8.5	7.6	1.8	1.7	21.6	22.9
BMRI	BUY	5.4	4,700	5,500	6,226	17.0	7.6	6.8	1.5	1.4	20.3	20.3
BBNI	HOLD	2.0	4,210	4,500	5,163	6.9	6.6	5.9	1.0	0.9	14.6	14.9
BRIS	BUY	0.4	2,840	2,950	3,486	3.9	19.9	17.6	2.9	2.6	14.8	14.7
PNBN	BUY	0.1	1,140	1,700	N/A	49.1	10.2	9.2	0.5	0.5	5.3	8.5
Average							***12.1***	***10.9***	***2.0***	***1.8***	***16.1***	***16.8***
Consumer (Staples)												
ICBP	BUY	0.7	10,225	14,000	14,071	36.9	12.8	11.9	2.5	2.2		
KLBF	BUY	0.9	1,475	2,100	1,723	42.4	21.4	19.3	3.0	2.7	13.8	14.1
UNVR	BUY	0.3	1,555	1,400	1,640	-10.0	11.6	11.0	15.5	14.0		
Average							***21.4***	***19.3***	***3.0***	***2.7***	***13.8***	***14.1***
Healthcare												
MIKA	BUY	0.2	2,430	3,300	3,105	35.8	30.8	27.0	5.7	5.7	18.4	21.0
HEAL	BUY	0.4	1,540	1,800	1,627	16.9						
Average							***30.8***	***27.0***	***5.7***	***5.7***	***18.4***	***21.0***
Poultry												
JPFA	BUY	0.3	1,650	2,400	2,297	45.5	9.4	8.1	1.2	1.1	12.6	13.3
Average							***9.4***	***8.1***	***1.2***	***1.1***	***12.6***	***13.3***
Retail												
AMRT	BUY	1.3	2,210	4,000	2,899	81.0	21.9	18.6	5.4	4.6	24.7	24.9
MIDI	BUY	0.1	412	580	496	40.8	23.0	19.1	3.3	2.9	14.4	15.4
DOSS	BUY	0.0	140	220	N/A	57.1	9.7	8.0	1.4	1.3	14.9	15.7
Average							***18.2***	***15.2***	***3.4***	***2.9***	***18.0***	***18.7***
Media												
SCMA	HOLD	0.1	195	200	273	2.6	39.7	39.0	1.5	1.5	3.9	3.8
FILM	BUY	0.1	1,640	7,000	6,610	326.8	149.1	91.1	9.5	8.7	6.4	9.5
Average							***94.4***	***65.1***	***5.5***	***5.1***	***5.1***	***6.6***
Telco												
TLKM	BUY	4.3	2,860	3,600	3,223	25.9	10.7	10.1	2.0	1.7	18.9	16.9
Average							***10.7***	***10.1***	***2.0***	***1.7***	***18.9***	***16.9***
Telco Infra												
TOWR	BUY	0.5	675	1,030	867	52.6	9.8	9.4	1.8	1.6	18.5	17.3
WIFI	BUY	0.2	2,670	5,200	3,567	94.8	27.2	7.0	6.5	0.5	23.8	7.7
Average							***18.5***	***8.2***	***4.2***	***1.1***	***21.2***	***12.5***
Auto												
ASII	BUY	3.0	5,100	5,800	5,510	13.7	6.8	6.8	1.0	0.9	14.5	13.3
DRMA	BUY	0.0	980	1,025	1,243	4.6	7.2	7.2	1.9	1.5	26.8	24.3
Average							***7.2***	***7.2***	***1.9***	***1.5***	***26.8***	***24.3***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24A	PE (x) 25E	PBV (x) 24A	PBV (x) 25E	ROE (%) 24A	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.0	24,175	30,850	26,886	27.6	4.6	4.1	0.9	0.8	19.9	19.7
Average							***4.6***	***4.1***	***0.9***	***0.8***	***19.9***	***19.7***
Property												
MKPI	BUY	0.1	23,125	32,000	32,000	38.4	24.6	20.8	3.0	2.7	12.0	13.1
BKSL	BUY	0.1	133	200	250	50.4	825.3	31.6	1.5	1.4	0.2	4.4
Average							***425.0***	***26.2***	***2.2***	***2.1***	***6.1***	***8.8***
Industrial Estate												
SSIA	BUY	0.3	2,680	2,000	2,054	-25.4	26.4	28.2	3.3	3.1	12.3	11.1
Average							***26.4***	***28.2***	***3.3***	***3.1***	***12.3***	***11.1***
Oil and Gas												
AKRA	BUY	0.3	1,320	1,500	1,609	13.6	10.6	10.1	2.1	2.1	19.8	20.9
MEDC	BUY	0.2	1,270	2,200	1,626	73.2	4.9	5.0	0.9	0.8	18.6	16.1
RAJA	BUY	0.1	2,380	5,000	3,160	110.1	25.3	26.7	3.7	3.5	14.7	13.1
Average							***13.6***	***13.9***	***2.3***	***2.1***	***17.7***	***16.7***
Metal												
BRMS	BUY	0.7	442	500	551	13.1	170.0	87.9	4.0	3.7	2.3	4.2
NCKL	BUY	0.2	705	1,200	1,068	70.2	6.8	6.0	1.3	1.4	18.8	22.9
AMMN	BUY	3.4	8,300	9,000	9,767	8.4	31.1	164.0	6.4	6.2	20.6	3.8
Average							***69.3***	***86.0***	***3.9***	***3.8***	***13.9***	***10.3***
Coal												
ADRO	BUY	0.6	1,925	3,400	2,503	76.6	2.4	2.9	0.6	0.5	25.1	18.8
BUMI	BUY	0.4	115	170	165	47.8	42.3	11.5	1.0	0.9	2.3	7.9
Average							***22.4***	***7.2***	***0.8***	***0.7***	***13.7***	***13.4***
Plantations												
TAPG	BUY	0.1	1,355	1,300	1,339	-4.1	10.9	10.6	2.1	1.9	14.8	19.7
SSMS	BUY	0.1	1,290	2,500	2,000	93.8	10.4	10.1	2.0	1.8	40.0	40.1
NSSS	BUY	0.1	382	350	420	-8.4	53.7	40.6	7.4	6.6	13.9	16.2
STAA	BUY	0.1	900	1,400	950	55.6	6.2	6.2	1.8	1.8	28.7	28.7
Average							***20.3***	***16.9***	***3.4***	***3.0***	***24.3***	***26.2***
Technology												
ASSA	BUY	0.0	915	1,200	1,188	31.1	12.1	11.7	1.2	1.1	9.7	9.1
Investment												
SRTG	BUY	0.1	1,965	3,000	2,750	52.7	5.0	2.8	0.5	0.4	10.1	15.1
Average							***5.0***	***2.8***	***0.5***	***0.4***	***10.1***	***15.1***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,119	(8.35)	(0.20)	1.08	2.75	13.52	11.09	16.89	4,132	3,156
U.S. (S&P)	6,390	1.13	0.02	1.33	3.51	15.57	8.64	17.05	6,396	4,835
U.S. (DOW)	44,838	(64.36)	(0.14)	1.16	2.32	11.46	5.39	10.47	45,074	36,612
Europe	5,338	(14.58)	(0.27)	(0.10)	0.22	3.23	9.02	9.77	5,568	4,474
Emerging Market	1,255	(2.34)	(0.19)	0.59	2.19	13.86	16.73	17.08	1,272	983
FTSE 100	9,081	(38.87)	(0.43)	0.76	3.21	7.30	11.11	9.52	9,169	7,545
CAC 40	7,801	(33.70)	(0.43)	0.03	1.42	3.24	5.69	4.80	8,258	6,764
Dax	23,970	(247.14)	(1.02)	(1.39)	(0.26)	6.89	20.40	30.84	24,639	17,025
Indonesia	7,615	71.27	0.94	2.93	10.40	12.83	7.55	4.47	7,911	5,883
Japan	40,744	(254.20)	(0.62)	2.44	1.48	13.68	2.13	5.92	42,066	30,793
Australia	8,650	(47.31)	(0.54)	(0.31)	1.60	7.18	6.02	8.27	8,776	7,169
Korea	3,176	(33.71)	(1.05)	0.19	3.92	23.79	32.35	14.84	3,238	2,285
Singapore	4,241	(19.92)	(0.47)	0.81	6.93	11.46	11.97	23.14	4,274	3,198
Malaysia	1,529	(4.38)	(0.29)	0.31	0.08	0.91	(6.88)	(5.86)	1,685	1,387
Hong Kong	25,562	173.78	0.68	2.27	5.26	16.15	27.43	48.29	25,736	16,441
China	3,598	4.28	0.12	1.07	5.07	9.47	7.34	24.42	3,674	2,690
Taiwan	23,413	48.60	0.21	0.31	3.69	15.72	1.64	5.63	23,944	17,307
Thailand	1,217	4.66	0.38	0.88	12.45	3.93	(13.07)	(6.89)	1,507	1,054
Philipines	6,380	(33.43)	(0.52)	0.43	(0.45)	2.04	(2.28)	(4.05)	7,605	5,805

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	152.57				0.05	(2.88)	(2.02)	8.84	157.09	145.41
Inflation Rate (yoy, %)	1.87								2.13	(0.09)
Gov Bond Yld (10yr, %)	6.54							(5.93)	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,342	27.00	(0.17)	(0.19)	(0.64)	3.14	(1.47)	(0.38)	16,957	15,070
Japan	148.49	(0.04)	0.03	(1.25)	(3.00)	(4.15)	5.87	3.72	158.87	139.58
UK	1.34	(0.00)	(0.01)	(1.32)	(2.75)	(0.40)	6.70	3.83	1.38	1.21
Euro	1.16	0.00	0.04	(1.36)	(1.64)	1.82	11.98	7.14	1.18	1.01
China	7.18	0.01	(0.13)	(0.13)	(0.21)	1.51	1.68	1.14	7.35	7.01

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	70.21	0.17	0.24	2.36	3.60	9.28	(5.94)	(12.00)	82.63	58.40
CPO	4,181	31.00	0.75	(0.36)	4.89	4.26	(13.99)	3.98	5,326	3,694
Coal	115.50	1.75	1.54	5.05	7.94	20.82	(7.78)	(17.06)	153.00	94.25
Tin	33,713	(348.00)	(1.02)	(0.29)	(0.15)	5.28	15.92	14.01	38,395	27,200
Nickel	15,269	(51.00)	(0.33)	(1.64)	0.16	(2.22)	(0.38)	(3.32)	18,290	13,865
Copper	9,793	23.50	0.24	(0.68)	(0.86)	4.43	11.69	7.49	10,165	8,105
Gold	3,312	(2.97)	(0.09)	(3.49)	0.26	(0.17)	26.18	38.90	3,500	2,364
Silver	38.14	(0.03)	(0.08)	(2.94)	5.62	15.79	31.95	36.88	40	26

Source: Bloomberg, SSI Research

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