Market Activity
Friday, 25 Jul 2025

Market Index	:	**7,543.5**	
Index Movement	:	**+12.6**	**0.17%**
Market Volume	:	22,272	Mn shrs
Market Value	:	10,547	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
SMMA	22,700	3775	19.9
BRPT	2,480	260	11.7
CDIA	1,665	150	9.9
DSSA	66,000	900	1.4
Lagging Movers			
BBRI	3,880	-70	-1.8
BMRI	4,690	-110	-2.3
BBNI	4,090	-130	-3.1
BBCA	8,450	-50	-0.6

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BRPT	165	BMRI	120
BBRI	88	BBCA	83
GOTO	82	BBNI	80
CUAN	61	ANTM	70
ENRG	38	ICBP	40

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,315	28.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	17.4	0.0	-0.3
EIDO	17.6	-0.2	-1.2

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	44,902	208	0.47
S&P 500	6,389	25	0.40
Euro Stoxx	5,352	-3	-0.06
MSCI World	4,127	3	0.08
STI	4,261	-12	-0.28
Nikkei	41,456	-370	-0.88
Hang Seng	25,388.4	-278.8	-1.09

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	68.4	-0.7	-1.07
Coal (ICE)	113.8	0.7	0.57
CPO Malay	4,273.0	-57.0	-1.32
Gold	3,337.3	-31.4	-0.93
Nickel	15,175.3	-148.8	-0.97
Tin	34,061.0	-565.0	-1.63

**last price per closing date*

Highlights

- **ENRG** : Perjanjian Jasa Rig Darat 350 HP
- **SMGR** : Suplai 29,990 Ton Semen Proyek Tol Bocimi
- **WIFI** : Akuisisi ISP Lokal
- **BMRI** : Pertumbuhan Transaksi QRIS

Market

IHSG Berpotensi Menguat Hari Ini

Pasar saham AS ditutup menguat pada Jumat (25/7): Dow +0.47%, S&P 500 +0.40%, Nasdaq +0.24%. Pasar AS ditutup naik di tengah kepercayaan atas pertemuan tarif AS-Eropa. Yield UST 10Y melemah -0.30% (-0.013 bps) ke 4.386%, dan USD Index naik +0.28% ke 97.6.

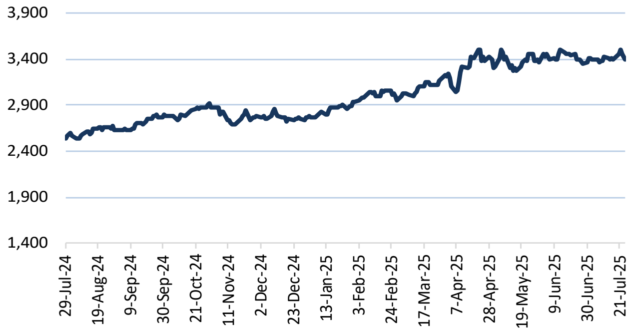
Pasar komoditas bergerak turun Jumat kemarin (25/7); harga minyak WTI -1.50% ke level USD 65.16/bbl, harga minyak Brent -1.07% ke level USD 68.44/bbl, harga batubara +0.65% di level USD 115.5/ton, dan CPO -1.26% ke level MYR 4,276. Harga emas terpantau melemah -0.89% ke level USD 3,337/oz).

Bursa Asia ditutup mayoritas melemah Jumat kemarin (25/7): Kospi +0.18%, Hang Seng -1.09, Nikkei -0.88% dan Shanghai -0.33%. IHSG ditutup menguat +0.17% ke level 7,543.5. Investor asing mencatatkan keseluruhan net sell sebesar IDR 233.3 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 40.5 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 192.8 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BMRI (IDR 120.4 miliar), BBCA (IDR 83.1 miliar), dan BBNI (IDR 79.6 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh BRPT (IDR 165 miliar), BBRI (IDR 87.5 miliar), dan GOTO (IDR 81.6 miliar). Top leading movers emiten SMMA, BRPT, CDIA, sementara top lagging movers emiten BBRI, BMRI, BBNI.

Pagi ini, Kospi tercatat menguat +0.85%, sementara Nikkei mencatatkan pelemahan -0.19%. Kami memperkirakan IHSG bergerak menguat, didorong sentimen positif pasar AS.

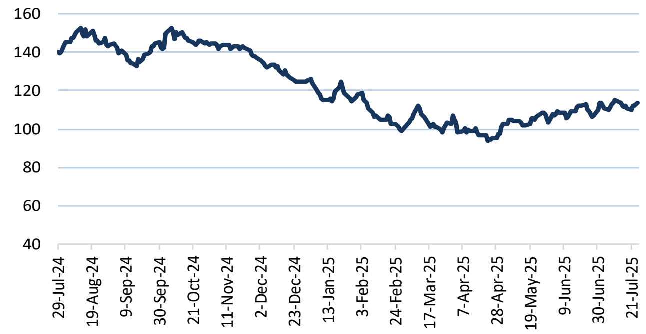
COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



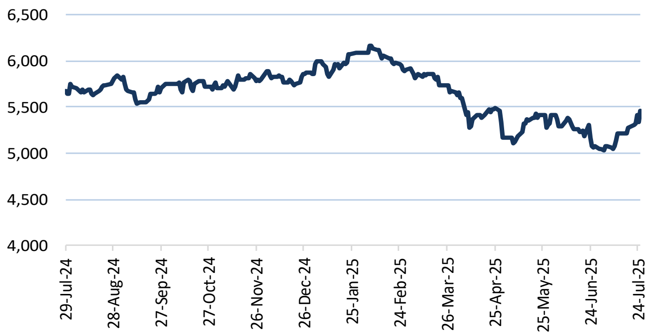
Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)

ENRG: Perjanjian Jasa Rig Darat 350 HP

ENRG melalui anak usahanya, PT EMP Energi Gandewa (GDW) menekan perjanjian penyediaan jasa-jasa rig darat 350 HP dengan konsorsium antara PT Bina Mitra Artha dan PT Energi Drilling Utama (BMA-EDU) pada 23 Juli 2025. Perjanjian Rig 350 HP dilakukan untuk jangka waktu tiga bulan dimulai sejak tanggal 23 Juli 2025 dengan maksimum nilai kontrak sebesar USD 1,078,117. Dalam perjanjian ini, GDW bertindak sebagai pemberi pekerjaan sedangkan Konsorsium BMA-EDU menjadi pelaksana pekerjaan. Sebagai catatan, ENRG merupakan pemegang saham yang memiliki kepemilikan sedikitnya sebesar 99% saham di GDW dan EDU, baik secara langsung maupun tidak langsung. ***(Kontan)***

SMGR: Suplai 29,990 Ton Semen Proyek Tol Bocimi

Pemerintah Indonesia terus melanjutkan proyek Jalan Tol Bocimi (Bogor-Ciawi-Sukabumi) yang saat ini telah memasuki pembangunan Seksi 3 (Cibadak–Sukabumi Barat) sepanjang 13.7 km. Kehadiran Tol Bocimi berperan penting dalam mendukung peningkatan konektivitas menuju Jawa Barat bagian selatan yang kaya akan potensi wisata alam. PT Semen Indonesia Tbk (SMGR) trurut mendukung pembangunan ini dengan memasok semen pada Proyek Strategis Nasional tersebut. Sejak Desember 2024 hingga Juni 2025, SIG telah memasok 29,990 ton semen dari total 60,000 ton semen yang akan dipasok hingga akhir proyek. ***(Emiten News)***

WIFI: Akuisisi ISP Lokal

PT Solusi Sinergi Digital Tbk (WIFI) terus memperluas jangkauan bisnisnya di sektor infrastruktur digital dengan secara resmi mengakuisisi PT Garuda Prima Internetindo (GPI), penyedia jasa internet yang dikenal dengan nama Flynet atau Bali Internet melalui anak usahanya, PT Jaringan Infra Andalan (JIA) dengan nilai total investasi tercatat sebesar Rp250.000.000. Langkah ini diyakini akan memperkuat ekspansi dan cakupan bisnis Grup Perseroan. ***(IDX)***

BMRI: Pertumbuhan Transaksi QRIS

Bank Mandiri (BMRI) mencatat lonjakan transaksi QRIS Antar Negara melalui Livin' by Mandiri menjadi 141.802 transaksi senilai IDR 49,16 miliar dalam lima bulan pertama 2025, naik lebih dari tiga kali lipat dengan dominasi mata uang USD, MYR, dan JPY. Rekening multicurrency juga tumbuh signifikan dengan lebih dari 35.500 akun baru hingga Mei 2025, terhubung ke Mandiri Debit Visa untuk transaksi luar negeri tanpa biaya konversi. Saat ini layanan QRIS Antar Negara tersedia di Malaysia, Singapura, dan Thailand, dan akan diperluas ke Jepang, Tiongkok, dan Korea Selatan mulai Agustus 2025. ***(Emiten News)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks												
BBCA	BUY	8.0	8,450	11,500	11,190	36.1	19.6	18.1	3.9	3.6	20.0	19.7
BBRI	HOLD	8.5	3,880	4,000	4,694	3.1	8.4	7.5	1.8	1.7	21.6	22.9
BMRI	BUY	5.5	4,690	5,700	6,226	21.5	7.5	6.8	1.5	1.4	20.3	20.3
BBNI	HOLD	1.9	4,090	4,500	5,258	10.0	6.4	5.8	0.9	0.9	14.6	14.9
BRIS	BUY	0.4	2,870	2,950	3,486	2.8	20.1	17.8	3.0	2.6	14.8	14.7
PNBN	BUY	0.1	1,130	1,700	N/A	50.4	10.1	9.1	0.5	0.5	5.3	8.5
Average							***12.0***	***10.9***	***1.9***	***1.8***	***16.1***	***16.8***
Consumer (Staples)												
ICBP	BUY	0.8	10,550	14,000	14,071	32.7	13.2	12.3	2.6	2.3		
KLBF	BUY	0.9	1,485	2,100	1,723	41.4	21.6	19.5	3.0	2.7	13.8	14.1
UNVR	BUY	0.3	1,545	1,400	1,605	-9.4	11.6	10.9	15.4	13.9		
Average							***21.6***	***19.5***	***3.0***	***2.7***	***13.8***	***14.1***
Healthcare												
MIKA	BUY	0.2	2,470	3,300	3,114	33.6	31.3	27.4	5.8	5.8	18.4	21.0
HEAL	BUY	0.4	1,540	1,800	1,627	16.9						
Average							***31.3***	***27.4***	***5.8***	***5.8***	***18.4***	***21.0***
Poultry												
JPFA	BUY	0.3	1,610	2,400	2,297	49.1	9.1	7.9	1.1	1.1	12.6	13.3
Average							***9.1***	***7.9***	***1.1***	***1.1***	***12.6***	***13.3***
Retail												
AMRT	BUY	1.3	2,200	4,000	2,899	81.8	21.8	18.5	5.4	4.6	24.7	24.9
MIDI	BUY	0.1	414	580	496	40.1	23.1	19.2	3.3	3.0	14.4	15.4
DOSS	BUY	0.0	137	220	N/A	60.6	9.4	7.8	1.4	1.2	14.9	15.7
Average							***18.1***	***15.2***	***3.4***	***2.9***	***18.0***	***18.7***
Media												
SCMA	HOLD	0.1	179	200	273	11.7	36.4	35.8	1.4	1.3	3.9	3.8
FILM	BUY	0.1	1,635	7,000	6,610	328.1	148.6	90.8	9.5	8.7	6.4	9.5
Average							***92.5***	***63.3***	***5.5***	***5.0***	***5.1***	***6.6***
Telco												
TLKM	BUY	4.3	2,820	3,600	3,238	27.7	10.5	10.0	2.0	1.7	18.9	16.9
Average							***10.5***	***10.0***	***2.0***	***1.7***	***18.9***	***16.9***
Telco Infra												
TOWR	BUY	0.5	660	1,030	867	56.1	9.6	9.2	1.8	1.6	18.5	17.3
WIFI	BUY	0.2	2,850	5,200	3,567	82.5	29.1	7.5	6.9	0.6	23.8	7.7
Average							***19.3***	***8.3***	***4.4***	***1.1***	***21.2***	***12.5***
Auto												
ASII	BUY	3.0	5,000	5,800	5,510	16.0	6.7	6.7	1.0	0.9	14.5	13.3
DRMA	BUY	0.0	980	1,025	1,243	4.6	7.2	7.2	1.9	1.5	26.8	24.3
Average							***7.2***	***7.2***	***1.9***	***1.5***	***26.8***	***24.3***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.0	23,850	30,850	27,141	29.4	4.5	4.1	0.9	0.8	19.9	19.7
Average							***4.5***	***4.1***	***0.9***	***0.8***	***19.9***	***19.7***
Property												
MKPI	BUY	0.1	22,875	32,000	32,000	39.9	24.3	20.6	2.9	2.7	12.0	13.1
BKSL	BUY	0.1	122	200	250	63.9	757.1	29.0	1.3	1.3	0.2	4.4
Average							***390.7***	***24.8***	***2.1***	***2.0***	***6.1***	***8.8***
Industrial Estate												
SSIA	BUY	0.3	2,590	2,000	2,054	-22.8	25.5	27.2	3.1	3.0	12.3	11.1
Average							***25.5***	***27.2***	***3.1***	***3.0***	***12.3***	***11.1***
Oil and Gas												
AKRA	BUY	0.3	1,240	1,500	1,575	21.0	10.0	9.5	2.0	2.0	19.8	20.9
MEDC	BUY	0.2	1,250	2,200	1,626	76.0	4.9	4.9	0.9	0.8	18.6	16.1
RAJA	BUY	0.1	2,330	5,000	3,160	114.6	24.8	26.1	3.6	3.4	14.7	13.1
Average							***13.2***	***13.5***	***2.2***	***2.1***	***17.7***	***16.7***
Metal												
BRMS	BUY	0.6	430	500	551	16.3	165.4	85.5	3.9	3.6	2.3	4.2
NCKL	BUY	0.2	695	1,200	1,068	72.7	6.7	5.9	1.3	1.4	18.8	22.9
AMMN	BUY	3.4	8,250	9,000	10,250	9.1	31.0	163.0	6.4	6.1	20.6	3.8
Average							***67.7***	***84.8***	***3.8***	***3.7***	***13.9***	***10.3***
Coal												
ADRO	BUY	0.6	1,915	3,400	2,503	77.5	2.4	2.8	0.6	0.5	25.1	18.8
BUMI	BUY	0.4	114	170	165	49.1	42.0	11.4	1.0	0.9	2.3	7.9
Average							***22.2***	***7.1***	***0.8***	***0.7***	***13.7***	***13.4***
Plantations												
TAPG	BUY	0.1	1,350	1,300	1,249	-3.7	10.9	10.5	2.1	1.9	14.8	19.7
SSMS	BUY	0.1	1,300	2,500	2,000	92.3	10.5	10.1	2.1	1.8	40.0	40.1
NSSS	BUY	0.1	382	350	420	-8.4	53.7	40.6	7.4	6.6	13.9	16.2
STAA	BUY	0.1	890	1,400	950	57.3	6.1	6.1	1.8	1.8	28.7	28.7
Average							***20.3***	***16.8***	***3.3***	***3.0***	***24.3***	***26.2***
Technology												
ASSA	BUY	0.0	900	1,200	1,188	33.3	11.9	11.5	1.2	1.0	9.7	9.1
Investment												
SRTG	BUY	0.1	1,950	3,000	2,750	53.8	4.9	2.8	0.5	0.4	10.1	15.1
Average							***4.9***	***2.8***	***0.5***	***0.4***	***10.1***	***15.1***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	4,127	3.22	0.08	1.36	2.95	13.75	11.32	17.12	4,132	3,156
U.S. (S&P)	6,389	25.29	0.40	1.46	3.49	15.55	8.62	17.03	6,396	4,835
U.S. (DOW)	44,902	208.01	0.47	1.26	2.47	11.62	5.54	10.62	45,074	36,612
Europe	5,352	(3.04)	(0.06)	(0.13)	0.50	3.51	9.32	10.07	5,568	4,474
Emerging Market	1,258	(9.51)	(0.75)	0.34	2.38	14.08	16.95	17.30	1,272	983
FTSE 100	9,120	(18.06)	(0.20)	1.43	3.65	8.35	11.59	10.07	9,158	7,545
CAC 40	7,835	16.30	0.21	0.15	1.86	3.44	6.15	4.22	8,258	6,764
Dax	24,218	(78.43)	(0.32)	(0.30)	0.77	8.74	21.64	31.49	24,639	17,025
Indonesia	7,544	12.60	0.17	3.17	9.37	12.20	6.55	3.50	7,911	5,883
Japan	41,298	(157.85)	(0.38)	3.71	2.86	15.23	3.52	9.64	42,066	30,793
Australia	8,692	25.55	0.29	0.28	2.09	8.69	6.54	9.73	8,776	7,169
Korea	3,188	(8.06)	(0.25)	(0.71)	4.32	25.08	32.86	16.69	3,238	2,285
Singapore	4,261	(11.99)	(0.28)	1.71	7.43	11.79	12.50	24.36	4,274	3,198
Malaysia	1,534	(6.56)	(0.43)	0.52	0.37	0.80	(6.61)	(4.91)	1,685	1,387
Hong Kong	25,388	(278.83)	(1.09)	2.27	4.55	15.55	26.56	49.16	25,736	16,441
China	3,594	(12.07)	(0.33)	1.67	4.95	9.28	7.22	24.31	3,674	2,690
Taiwan	23,364	(9.35)	(0.04)	(0.08)	3.47	16.62	1.43	5.63	23,944	17,307
Thailand	1,217	4.66	0.38	0.88	12.45	3.93	(13.07)	(6.89)	1,507	1,054
Philipines	6,413	(30.98)	(0.48)	1.74	0.08	2.62	(1.77)	(4.65)	7,605	5,805

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	152.57				0.05	(2.88)	(2.02)	8.84	157.09	145.41
Inflation Rate (yoy, %)	1.87								2.13	(0.09)
Gov Bond Yld (10yr, %)	6.52							(6.67)	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,315	28.00	(0.17)	(0.15)	(0.15)	3.16	(1.31)	(0.40)	16,957	15,070
Japan	147.76	0.07	(0.05)	(0.26)	(2.52)	(3.89)	6.39	4.24	158.87	139.58
UK	1.34	0.00	0.01	(0.39)	(2.13)	(0.01)	7.38	4.49	1.38	1.21
Euro	1.18	0.00	0.15	0.56	(0.23)	2.98	13.58	8.68	1.18	1.01
China	7.17	0.01	(0.21)	0.07	0.06	1.63	1.81	1.08	7.35	7.01

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	68.67	0.23	0.34	(0.78)	1.33	4.27	(8.00)	(15.36)	82.63	58.40
CPO	4,221	(38.00)	(0.89)	(0.96)	7.16	1.98	(13.17)	5.31	5,326	3,694
Coal	113.75	0.65	0.57	2.71	4.26	19.30	(9.18)	(17.81)	153.00	94.25
Tin	34,061	(565.00)	(1.63)	1.84	2.62	6.51	17.12	15.79	38,395	27,200
Nickel	15,320	(145.00)	(0.94)	0.67	1.63	(1.45)	(0.05)	(2.85)	18,290	13,865
Copper	9,770	(107.50)	(1.09)	(0.09)	0.59	4.22	11.42	7.10	10,165	8,105
Gold	3,332	(5.15)	(0.15)	(1.91)	0.88	(0.35)	26.96	39.76	3,500	2,364
Silver	38.19	0.03	0.08	(1.90)	5.76	15.16	32.14	37.07	40	26

Source: Bloomberg, SSI Research

Research Team			
Harry Su	Managing Director of Research & Digital Production	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Chief Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Juan Harahap	Coal, Metals, Mining Contracting, Oil & Gas	juan.oktavianus@samuel.co.id	+6221 2854 8392
Ahnaf Yassar	Research Associate; Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Ashalia Fitri Yuliana	Research Associate; Macro Economics	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate; Banking, Strategy	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate; Cement, Media, Oil & Gas, Plantations, Poultry, Technology	fadhlan.banny@samuel.co.id	+6221 2854 8325
Jason Sebastian	Research Associate; Automotive, Telco, Tower	jason.sebastian@samuel.co.id	+6221 2854 8392
Kenzie Keane	Research Associate; Cigarettes, Consumer, Healthcare, Retail	kenzie.keane@samuel.co.id	+6221 2854 8325
Adolf Richardo	Research & Digital Production Editor	adolf.richardo@samuel.co.id	+6221 2864 8397

Digital Production Team			
Sylvanny Martin	Creative Production Lead & Graphic Designer	sylvanny.martin@samuel.co.id	+6221 2854 8100
M. Indra Wahyu Pratama	Video Editor & Videographer	muhammad.indra@samuel.co.id	+6221 2854 8100
M. Rifaldi	Video Editor	m.rifaldi@samuel.co.id	+6221 2854 8100
Raflyyan Rizaldy	SEO Specialist	raflyyan.rizaldy@samuel.co.id	+6221 2854 8100
Ahmad Zupri Ihsyan	Team Support	ahmad.zupri@samuel.co.id	+6221 2854 8100

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8139
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8113
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	Muhammad.alfizar@samuel.co.id	+6221 2854 8305