

PT Pancaran Samudera Transport Tbk (PSAT)

IPO Factsheet



Company Business		
Business Line	:	Shipping

IPO Schedule and Structure		
Listing Date	:	8 July 2025
New Shares	:	222,353,000
Post-IPO Shares Outstanding	:	1,482,353,000
IPO Price/Share	:	IDR900
Market Cap	:	IDR1.3tn
IPO Proceeds	:	IDR200bn
Nominal Price	:	IDR800
Free-float	:	15.00%
Valuation 2024 PER	:	5.5x

Use of Proceeds		
Capex (87%)	:	Ships Purchasing
Working Capital (13%)	:	Fuel Purchasing

Ownership Post IPO (%)		
PT Profitama Hasil Indah	:	60.35
PT Surya Mitra Pancaran	:	24.65
Public	:	15.00
UBO	:	Susanto

Underwriters	
- PT Trimegah Sekuritas Indonesia - PT BCA Sekuritas	



Management	
Board of Commissioners	
President Commissioner	: Olivia Djoharsjah
Independent Commissioner	: Mardiman Sane
Board of Directors	
President Director	: Susanto
Director	: Wendi Arifin

Revenue Composition (%)	2024	2023	2022
Freight Charter	821	907	749
Sales Revenue	133	83	42
Service Revenue Docking	27	32	21
Demurrage Fee	-	2	-

Income Statement (IDRbn)	2024	2023	2022
Revenue	980	1,024	811
Gross Profit	327	337	242
EBIT	250	274	190
Net Profit	243	262	168

Growth (%)	2024	2023	2022
Revenue	(4.3)	26.2	n.a.
Gross Profit	(2.8)	38.9	n.a.
EBIT	(8.6)	44.2	n.a.
Net Profit	(7.2)	56.1	n.a.

Margins (%)	2024	2023	2022
Gross Profit	33.4	32.9	29.9
EBIT	25.6	26.8	23.4
Net Profit	24.8	25.6	20.7

Balance Sheet (IDRbn)	2024	2023	2022
Cash & Cash Equivalent	183	45	46
Total Assets	1,503	1,554	1,193
Total Debt	48	24	4
Total Liabilities	328	219	111
Total Equity	1,175	1,335	1,081