

PT Asia Pramulia Tbk (ASPR)

IPO Factsheet

Company Business		
Business Line	:	Packaging

IPO Schedule and Structure		
Listing Date	:	8 July 2025
New Shares	:	812,000,000
Post-IPO Shares Outstanding	:	2,712,000,000
IPO Price/Share	:	IDR124
Market Cap	:	IDR336bn
IPO Proceeds	:	IDR100bn
Nominal Price	:	IDR25
Free-float	:	29.94%
Valuation 2024 PER	:	62.2x

Use of Proceeds		
Capex (46%)	:	Machine Purchasing
Working Capital (54%)	:	Raw Material Purchasing

Ownership Post IPO (%)		
Alex Yoe	:	47.64
Susan Yoewono	:	20.32
Ricky Winoto	:	2.10
Public	:	29.94
UBO	:	Alex Yoe

Underwriters	
- PT NH Korindo Sekuritas Indonesia - PT Panca Global Sekuritas	



Management	
Board of Commissioners	
President Commissioner	: Alex Yoe
Commissioner	: Yunita Yuwono
Independent Commissioner	: Aldy Putera Setyo Pribadi
Board of Directors	
President Director	: Ricky Winoto
Director	: Romanus Marstan
Director	: Arif

Revenue Composition (%)	2024	2023	2022
Food Packaging	36.3	48.6	49.1
Beverages Packaging	40.9	29.1	22.9
Paint Packaging	14.1	15.7	21.8
Other Packaging	8.7	6.6	6.3

Income Statement (IDRbn)	2024	2023	2022
Revenue	209	232	213
Gross Profit	49	45	45
EBIT	7	10	10
Net Profit	5	8	8

Growth (%)	2024	2023	2022
Revenue	(9.8)	8.7	n.a.
Gross Profit	9.6	(1.6)	n.a.
EBIT	(27.9)	2.1	n.a.
Net Profit	(31.0)	1.7	n.a.

Margins (%)	2024	2023	2022
Gross Profit	23.5	19.3	21.3
EBIT	3.5	4.3	4.6
Net Profit	2.6	3.4	3.6

Balance Sheet (IDRbn)	2024	2023	2022
Cash & Cash Equivalent	14	10	10
Total Assets	242	202	176
Total Debt	119	72	61
Total Liabilities	170	136	116
Total Equity	73	67	59