Market Activity
Monday, 16 Jun 2025

Market Index	:	**7,117.6**	
Index Movement	:	**-48.5**	**-0.68%**
Market Volume	:	22,911	Mn shrs
Market Value	:	14,077	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
PANI	11,250	550	5.1
BRPT	1,560	35	2.3
DCII	153,700	1675	1.1
DSSA	59,700	500	0.8
Lagging Movers			
AMMN	7,575	-625	-7.6
BBCA	8,925	-100	-1.1
BRMS	454	-40	-8.1
BYAN	19,700	-300	-1.5

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBNI	206	BRMS	264
BMRI	94	BBCA	240
ASII	72	ANTM	61
TLKM	49	BUMI	31
AMMN	48	TOBA	30

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,265	-30.0	0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	16.8	0.2	1.0
EIDO	18.0	-0.6	-3.3

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	42,515	317	0.75
S&P 500	6,033	56	0.94
Euro Stoxx	5,340	49	0.93
MSCI World	3,936	35	0.90
STI	3,908	-3	-0.08
Nikkei	38,311	477	1.26
Hang Seng	24,061.0	168.4	0.70

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	73.2	-1.0	-1.35
Coal (ICE)	109.5	0.5	0.50
CPO Malay	4,094.0	172.0	4.39
Gold	3,385.2	-47.1	-1.37
Nickel	14,933.6	-71.2	-0.47
Tin	32,617.0	-77.0	-0.24

**last price per closing date*

Highlights

- **BBCA** : Kinerja 5M25 In Line
- **DRMA** : Penjualan Saham oleh Komisaris
- **AMMN** : Hasil RUPST terkait Perombakan Direksi
- **ENRG** : Rencana Private Placement
- **BRMS** : Pertimbangkan Opsi Kuasi Reorganisasi

Market

IHSG Diperkirakan Menguat Hari Ini

Pasar saham AS ditutup menguat pada Senin (16/6): Dow +0.75%, S&P 500 +0.94%, Nasdaq +1.52%. Saham AS menguat pada Senin, sementara harga minyak melemah seiring meredanya kekhawatiran atas konflik Israel-Iran. Yield UST 10Y menguat +0.98% (+0.043 bps) ke 4.449%, dan USD Index turun -0.30% ke 98.0.

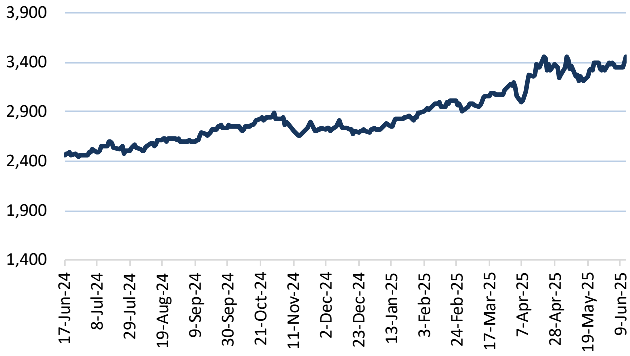
Pasar komoditas bergerak beragam Senin kemarin (16/6); harga minyak WTI -1.66% ke level USD 71.05/bbl, harga minyak Brent -1.35% ke level USD 73.23/bbl, harga batubara +0.50% di level USD 109.5/ton, dan CPO +4.39% ke level MYR 4,094. Harga emas terpantau melemah -1.37% ke level USD 3,385/oz).

Bursa Asia ditutup menguat Senin kemarin (16/6): Kospi +1.68%, Hang Seng +0.70, Nikkei +1.26% dan Shanghai +0.35%. IHSG ditutup melemah -0.68% ke level 7,117.6. Investor asing mencatatkan keseluruhan net sell sebesar IDR 142.9 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 154.9 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 12 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BRMS (IDR 263.7 miliar), BBCA (IDR 239.7 miliar), dan ANTM (IDR 60.7 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh BBNI (IDR 205.6 miliar), BMRI (IDR 94.1 miliar), dan ASII (IDR 72.4 miliar). Top leading movers emiten PANI, BRPT, DCII, sementara top lagging movers emiten AMMN, BBCA, BRMS.

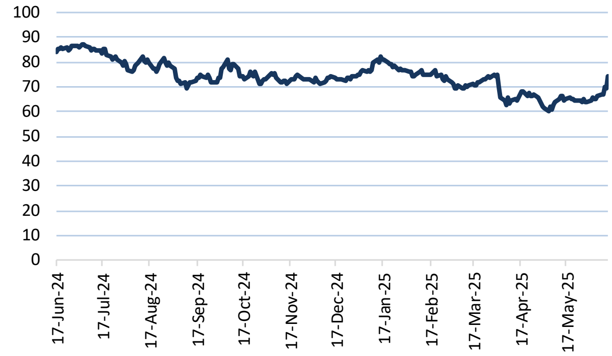
Pagi ini, Kospi tercatat menguat +0.22%, dan Nikkei juga mencatatkan penguatan +0.15%. Kami memperkirakan IHSG bergerak menguat, didorong meredanya kekhawatiran untuk harga minyak dan gas.

COMMODITIES

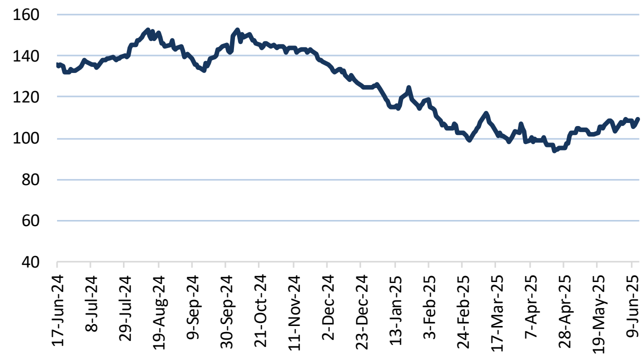
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)

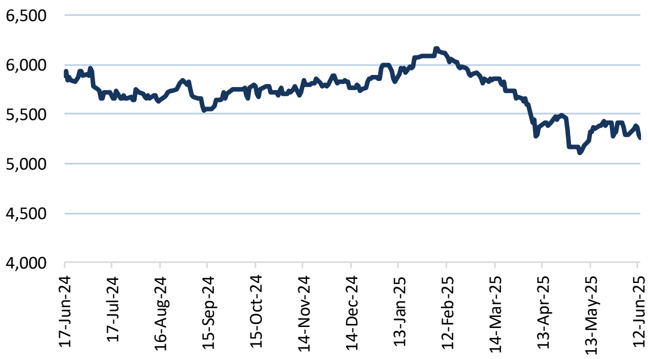


Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)

BBCA: Kinerja 5M25 In Line

(IDRbn)	May-25	MoM (%)	YoY (%)	5M24	5M25	YoY (%)	5M25/ 2025F	5M25/ cons
Net Interest Income	**6,855**	**4.8**	**7.9**	**30,997**	**33,120**	**6.8**	-	-
Non-interest income	2,011	5.0	10.0	9,368	11,777	25.7	-	-
Total operating income	**8,866**	**4.8**	**8.4**	**40,365**	**44,897**	**11.2**	**38.3**	**38.7**
Provisions	136	(69.7)	(58.4)	1,723	1,411	(18.1)	-	-
Operating profit	**6,169**	**11.2**	**12.8**	**26,184**	**30,634**	**17.0**	-	-
Net profit	**4,951**	**9.7**	**12.0**	**21,634**	**25,163**	**16.3**	**42.9**	**42.9**
Key ratios (%)								
Assets yield (annualized)	-	-	-	6.7	6.8	-	-	-
Cost of funds (annualized)	-	-	-	1.1	1.1	-	-	-
NIM (annualized)	-	-	-	5.8	5.9	-	-	-
Credit Costs (annualized)	-	-	-	0.5	0.4	-	-	-
LDR	-	-	-	75.5	80.0	-	-	-
ROE (annualized)	-	-	-	23.0	24.4	-	-	-

■ Laba bersih bank-only tercatat sebesar IDR 25.2tn (+16% YoY), dengan laba bulan Mei sebesar IDR 5tn (+12% YoY, +10% MoM). Jika pendapatan dividen dikecualikan, pertumbuhan laba bersih 5M25 akan mencapai 10% YoY, dan angkanya akan relatif sesuai dengan estimasi kami (42.9%) dan konsensus (42.9%) untuk FY25.

■ NII meningkat 7% YoY di 5M25, didorong oleh kenaikan imbal hasil pinjaman. Pendapatan bunga tercatat mencapai IDR 8tn pada bulan Mei (+9% YoY, +4% MoM), menunjukkan momentum pendapatan yang berkelanjutan. Non-Interest Income (termasuk dividen) tumbuh 22% YoY.

■ Opex tetap terkelola dengan baik, hanya naik 4% YoY di 5M25. Karenanya, PPOP (tidak termasuk dividend) meningkat 8% YoY, mencerminkan leverage operasional yang positif.

■ NIM meningkat menjadi 5.86% pada bulan Mei (vs. 5.80% pada April), sesuai dengan guidance FY25 perusahaan yang berkisar antara 5.7–5.8%. CoC menurun menjadi 0.39% pada bulan Mei (vs. 0.43% pada April), meskipun masih sedikit di atas guidance akhir tahun yang sebesar 0.3%.

■ Likuiditas tetap solid, dengan LDR stabil di 80% dan rasio CASA meningkat menjadi 83.2% pada Mei 2025. Pertumbuhan pinjaman tetap kuat di +12% YoY, meskipun mulai ada tanda-tanda moderasi, sesuai dengan guidance manajemen.

(Perusahaan, SSI Research)

DRMA: Penjualan Saham oleh Komisaris

Noel Aelyo Laras Kusuma Negara, Komisaris di PT Dharma Polimetal Tbk (DRMA), menjual total 2,25 juta saham DRMA pada akhir Mei dan awal Juni 2025. Transaksi pertama sebanyak 1,9 juta saham pada 27 Mei dijual seharga Rp1.045 per saham, menghasilkan sekitar Rp1,98 miliar, yang digunakan untuk transaksi repo. Penjualan kedua sebanyak 350.400 saham pada 11 Juni seharga Rp995 per saham menghasilkan sekitar Rp348,6 juta dan dikategorikan sebagai divestasi. ***(Bisnis)***

AMMN: Hasil RUPST terkait Perombakan Direksi

PT Amman Mineral Internasional Tbk (AMMN) telah meresmikan perombakan jajaran direksi pada RUPST yang digelar kemarin, 16 Juni 2025. Dalam rapat tersebut, Arief Sidarto resmi ditunjuk menjadi Direktur Utama menggantikan Alexander Ramlie. RUPST juga menunjuk Aditya Sasmito sebagai anggota baru dalam jajaran direksi. Aditya sebelumnya menjabat sebagai direktur di entitas anak usaha, PT Amman Mineral Nusantara (AMNT). ***(Perusahaan)***

ENRG: Rencana Private Placement

PT Energi Mega Persada Tbk. (ENRG), emiten grup Bakrie, berencana melakukan private placement sebesar 10% dari total saham beredar atau maksimal 2,48 miliar saham. Aksi ini bertujuan memperkuat struktur permodalan dan posisi keuangan perusahaan. Sekitar 70% dana akan digunakan untuk kegiatan pemboran di Blok Malacca Strait oleh anak usaha PT Imbang Tata Alam, sementara 30% sisanya untuk modal kerja non-pemboran. RUPSLB terkait aksi ini dijadwalkan pada 26 Juni 2026 di Bakrie Tower. ***(CNBC)***

BRMS: Pertimbangkan Opsi Kuasi Reorganisasi

Bumi Resources Minerals (BRMS) tengah mengkaji opsi kuasi reorganisasi untuk mengatasi defisit neraca sebesar USD 760 juta per akhir 2024. Skema ini bertujuan untuk mempercepat transformasi struktur ekuitas dengan menghapus saldo rugi melalui pos ekuitas positif. Hingga 1Q25 kinerja BRMS menunjukkan defisit neraca senilai USD 746 juta. Strategi kuasi organisasi ini membutuhkan persetujuan dari OJK dan BEI agar dapat dijalankan. ***(Katadata)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks												
BBCA	BUY	8.6	8,925	11,500	11,172	28.9	20.7	19.2	4.1	3.8	20.0	19.7
BBRI	HOLD	8.6	3,990	4,000	4,736	0.3	8.6	7.7	1.9	1.8	21.6	22.9
BMRI	BUY	6.4	5,150	5,700	6,353	10.7	8.3	7.5	1.7	1.5	20.3	20.3
BBNI	HOLD	2.2	4,400	4,500	5,352	2.3	6.9	6.2	1.0	0.9	14.6	14.9
BRIS	BUY	0.4	2,600	2,950	3,519	13.5	18.2	16.1	2.7	2.4	14.8	14.7
PNBN	BUY	0.1	1,190	1,700	1,700	42.9	10.6	9.6	0.6	0.5	5.3	8.5
Average							***12.2***	***11.0***	***2.0***	***1.8***	***16.1***	***16.8***
Consumer (Staples)												
ICBP	BUY	0.8	10,575	14,000	14,021	32.4	13.2	12.3	2.6	2.3		
KLBF	BUY	1.0	1,530	2,100	1,725	37.3	22.2	20.1	3.1	2.8	13.8	14.1
UNVR	BUY	0.3	1,500	1,400	1,574	-6.7	11.2	10.6	14.9	13.5		
Average							***22.2***	***20.1***	***3.1***	***2.8***	***13.8***	***14.1***
Healthcare												
MIKA	BUY	0.2	2,600	3,300	3,102	26.9	33.0	28.9	6.1	6.1	18.4	21.0
HEAL	BUY	0.4	1,395	1,800	1,601	29.0						
Average							***33.0***	***28.9***	***6.1***	***6.1***	***18.4***	***21.0***
Poultry												
JPFA	BUY	0.3	1,550	2,400	2,296	54.8	8.8	7.6	1.1	1.0	12.6	13.3
Average							***8.8***	***7.6***	***1.1***	***1.0***	***12.6***	***13.3***
Retail												
AMRT	BUY	1.5	2,400	4,000	2,906	66.7	23.7	20.2	5.9	5.0	24.7	24.9
MIDI	BUY	0.1	416	580	501	39.4	23.3	19.3	3.3	3.0	14.4	15.4
DOSS	BUY	0.0	166	220	220	32.5	11.4	9.5	1.7	1.5	14.9	15.7
Average							***19.5***	***16.3***	***3.6***	***3.2***	***18.0***	***18.7***
Media												
SCMA	HOLD	0.1	162	200	265	23.5	32.9	32.4	1.3	1.2	3.9	3.8
FILM	BUY	0.1	2,620	7,000	7,000	167.2	238.2	145.6	15.2	13.9	6.4	9.5
Average							***135.6***	***89.0***	***8.3***	***7.5***	***5.1***	***6.6***
Telco												
TLKM	BUY	4.4	2,740	3,600	3,260	31.4	10.2	9.7	1.9	1.6	18.9	16.9
Average							***10.2***	***9.7***	***1.9***	***1.6***	***18.9***	***16.9***
Telco Infra												
TOWR	BUY	0.3	530	1,030	888	94.3	7.7	7.4	1.4	1.3	18.5	17.3
WIFI	BUY	0.1	2,040	5,200	3,850	154.9	20.8	5.3	5.0	0.4	23.8	7.7
Average							***14.3***	***6.4***	***3.2***	***0.8***	***21.2***	***12.5***
Auto												
ASII	BUY	2.9	4,610	5,800	5,576	25.8						
DRMA	BUY	0.0	965	1,025	1,280	6.2	7.1	7.1	1.9	1.5	26.8	24.3
Average							***7.1***	***7.1***	***1.9***	***1.5***	***26.8***	***24.3***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.0	22,100	30,850	27,746	39.6	4.2	3.8	0.8	0.7	19.9	19.7
Average							***4.2***	***3.8***	***0.8***	***0.7***	***19.9***	***19.7***
Property												
MKPI	BUY	0.1	23,975	32,000	32,000	33.5	25.5	21.5	3.1	2.8	12.0	13.1
BKSL	BUY	0.1	131	200	250	52.7	812.9	31.1	1.4	1.4	0.2	4.4
Average							***419.2***	***26.3***	***2.3***	***2.1***	***6.1***	***8.8***
Industrial Estate												
SSIA	BUY	0.1	1,200	1,650	1,341	37.5	11.8	12.6	1.5	1.4	12.3	11.1
Average							***11.8***	***12.6***	***1.5***	***1.4***	***12.3***	***11.1***
Oil and Gas												
AKRA	BUY	0.3	1,280	1,500	1,580	17.2	10.3	9.8	2.0	2.1	19.8	20.9
MEDC	BUY	0.3	1,425	2,200	1,578	54.4	5.5	5.6	1.0	0.9	18.6	16.1
RAJA	BUY	0.1	2,840	5,000	2,200	76.1	30.2	31.8	4.4	4.2	14.7	13.1
Average							***15.3***	***15.7***	***2.5***	***2.4***	***17.7***	***16.7***
Metal												
BRMS	BUY	1.0	454	500	533	10.1	174.6	90.2	4.1	3.8	2.3	4.2
NCKL	BUY	0.2	705	1,200	1,059	70.2	6.8	6.0	1.3	1.4	18.8	22.9
AMMN	BUY	3.4	7,575	9,000	8,750	18.8	28.4	149.6	5.9	5.6	20.6	3.8
Average							***70.0***	***82.0***	***3.7***	***3.6***	***13.9***	***10.3***
Coal												
ADRO	BUY	0.7	2,000	3,400	2,449	70.0	2.5	3.0	0.6	0.6	25.1	18.8
BUMI	BUY	0.5	128	170	165	32.8	47.1	12.8	1.1	1.0	2.3	7.9
Average							***24.8***	***7.9***	***0.9***	***0.8***	***13.7***	***13.4***
Plantations												
TAPG	BUY	0.1	990	1,300	1,257	31.3	8.0	7.7	1.6	1.4	14.8	19.7
SSMS	BUY	0.1	1,375	2,500	2,200	81.8	11.1	10.7	2.2	1.9	40.0	40.1
NSSS	BUY	0.1	304	350	420	15.1	42.8	32.3	5.9	5.2	13.9	16.2
STAA	BUY	0.1	805	1,400	1,400	73.9	5.6	5.6	1.6	1.6	28.7	28.7
Average							***16.8***	***14.1***	***2.8***	***2.5***	***24.3***	***26.2***
Technology												
ASSA	BUY	0.0	735	1,200	1,135	63.3	9.7	9.4	0.9	0.9	9.7	9.1
Investment												
SRTG	BUY	0.1	1,700	3,000	2,867	76.5	4.3	2.5	0.4	0.4	10.1	15.1
Average							***4.3***	***2.5***	***0.4***	***0.4***	***10.1***	***15.1***

Source: SSI Research, Bloomberg

SAMUEL SEKURITAS INDONESIA

Your Lifelong Investment Partner

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,901	(43.68)	(1.11)	(0.47)	0.97	6.42	5.21	11.71	3,948	3,156
U.S. (S&P)	5,977	(68.29)	(1.13)	(0.39)	0.31	5.99	1.62	10.04	6,147	4,835
U.S. (DOW)	42,198	(769.83)	(1.79)	(1.32)	(1.07)	1.71	(0.81)	9.35	45,074	36,612
Europe	5,290	(70.35)	(1.31)	(2.57)	(2.53)	(2.10)	8.06	9.33	5,568	4,474
Emerging Market	1,190	(12.71)	(1.06)	(0.31)	1.51	6.29	10.65	10.51	1,212	983
FTSE 100	8,851	(34.29)	(0.39)	0.14	1.91	2.53	8.29	8.64	8,909	7,545
CAC 40	7,685	(80.43)	(1.04)	(1.54)	(2.56)	(4.28)	4.12	2.42	8,258	6,764
Dax	23,516	(255.22)	(1.07)	(3.24)	(1.06)	2.30	18.12	30.63	24,479	17,025
Indonesia	7,166	(38.31)	(0.53)	1.37	0.84	9.98	1.22	6.40	7,911	5,883
Japan	38,153	319.01	0.84	0.17	1.06	2.97	(4.36)	(1.70)	42,427	30,793
Australia	8,572	24.36	0.28	0.66	2.73	10.04	5.06	10.97	8,639	7,169
Korea	2,886	(8.33)	(0.29)	1.07	9.88	12.47	20.29	4.64	2,934	2,285
Singapore	3,911	(10.78)	(0.27)	(0.58)	0.35	1.97	3.27	18.62	4,005	3,198
Malaysia	1,518	(8.51)	(0.56)	0.09	(3.41)	0.39	(7.56)	(5.55)	1,685	1,387
Hong Kong	23,893	(142.82)	(0.59)	0.42	2.35	(0.28)	19.11	33.17	24,874	16,441
China	3,377	(25.66)	(0.75)	(0.25)	0.28	(1.24)	0.75	11.36	3,674	2,690
Taiwan	22,073	(214.87)	(0.96)	1.90	1.05	0.48	(4.18)	(1.92)	24,417	17,307
Thailand	1,123	(5.92)	(0.52)	(1.21)	(6.11)	(4.35)	(19.82)	(14.07)	1,507	1,056
Philipines	6,396	14.27	0.22	0.27	(1.08)	1.61	(2.04)	0.19	7,605	5,805

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	152.49				0.01	(1.31)	(2.08)	9.72	157.09	140.18
Inflation Rate (yoy, %)	1.60								2.51	(0.09)
Gov Bond Yld (10yr, %)	6.72							(6.69)	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,295	60.00	(0.37)	(0.12)	1.35	0.80	(1.18)	(0.15)	16,957	15,070
Japan	144.47	0.40	(0.28)	0.07	0.85	3.28	8.81	9.19	161.95	139.58
UK	1.36	(0.00)	(0.14)	0.01	2.03	4.31	8.28	6.67	1.36	1.21
Euro	1.15	(0.00)	(0.07)	1.04	3.39	5.67	11.46	7.52	1.16	1.01
China	7.18	0.01	(0.15)	0.13	0.30	0.84	1.62	0.96	7.35	7.01

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	75.33	1.10	1.48	12.37	15.17	6.73	0.92	(8.82)	87.95	58.40
CPO	3,925	82.00	2.13	(0.13)	0.77	(15.97)	(19.26)	(0.23)	5,326	3,694
Coal	108.95	1.45	1.35	0.60	5.01	2.06	(13.01)	(20.12)	153.00	94.25
Tin	32,694	50.00	0.15	1.09	(0.08)	(8.93)	12.42	(0.30)	38,395	27,200
Nickel	15,128	(14.00)	(0.09)	(2.32)	(3.86)	(8.35)	(1.30)	(14.26)	18,290	13,865
Copper	9,645	(57.00)	(0.59)	(0.50)	0.47	(1.42)	10.00	(1.53)	10,165	8,105
Gold	3,450	17.62	0.51	3.72	7.69	14.98	31.45	48.76	3,500	2,294
Silver	36.27	(0.03)	(0.09)	(1.33)	12.31	7.10	25.49	23.09	37	26

Source: Bloomberg, SSI Research

Research Team			
Harry Su	Managing Director of Research & Digital Production	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Chief Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Juan Harahap	Coal, Metals, Mining Contracting	juan.oktavianus@samuel.co.id	+6221 2854 8392
Ahnaf Yassar	Research Associate; Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Ashalia Fitri Yuliana	Research Associate; Macro Economics	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate; Banking, Strategy	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate; Cement, Media, Oil & Gas, Plantations, Poultry, Technology	fadhlan.banny@samuel.co.id	+6221 2854 8325
Jason Sebastian	Research Associate; Automotive, Telco, Tower	jason.sebastian@samuel.co.id	+6221 2854 8392
Kenzie Keane	Research Associate; Cigarettes, Consumer, Healthcare, Retail	kenzie.keane@samuel.co.id	+6221 2854 8325
Steven Prasetya	Research Associate; Renewables, Tower	steven.prasetya@samuel.co.id	+6221 2854 8392
Adolf Richardo	Research & Digital Production Editor	adolf.richardo@samuel.co.id	+6221 2864 8397

Digital Production Team			
Sylvanny Martin	Creative Production Lead & Graphic Designer	sylvanny.martin@samuel.co.id	+6221 2854 8100
Hasan Santoso	Video Editor & Videographer	hasan.santoso@samuel.co.id	+6221 2854 8100
M. Indra Wahyu Pratama	Video Editor & Videographer	muhammad.indra@samuel.co.id	+6221 2854 8100
M. Rifaldi	Video Editor	m.rifaldi@samuel.co.id	+6221 2854 8100
Raflyyan Rizaldy	SEO Specialist	raflyyan.rizaldy@samuel.co.id	+6221 2854 8100
Ahmad Zupri Ihsyan	Team Support	ahmad.zupri@samuel.co.id	+6221 2854 8100

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8139
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8113
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	Muhammad.alfizar@samuel.co.id	+6221 2854 8305
Matthew Kenji	Fixed Income Sales	Matthew.kenji@samuel.co.id	+6221 2854 8100