**Market Activity**
Thursday, 15 May 2025

| | | | |
|---|---|---|---|
| **Market Index** | : | **7,040.2** | |
| **Index Movement** | : | **+60.3** | **0.86%** |
| Market Volume | : | 35,292 | Mn shrs |
| Market Value | : | 15,872 | Bn rupiah |

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| **Leading Movers** | | | |
| BBRI | 4,270 | 180 | 4.4 |
| BMRI | 5,325 | 275 | 5.4 |
| TLKM | 2,660 | 70 | 2.7 |
| BBNI | 4,500 | 130 | 3.0 |
| **Lagging Movers** | | | |
| GOTO | 73 | -6 | -7.6 |
| AMMN | 7,025 | -200 | -2.8 |
| AMRT | 2,410 | -70 | -2.8 |
| BYAN | 19,975 | -125 | -0.6 |

**Foreign Net Buy / Sell (Regular Market)**

| Net Buy (IDR bn) | | Net Sell (IDR bn) | |
|---|---|---|---|
| BBRI | 1,485 | ASII | 118 |
| BMRI | 989 | BUMI | 63 |
| ANTM | 439 | PNLF | 51 |
| BBNI | 208 | PGAS | 33 |
| BBCA | 551 | MAPI | 32 |

**Money Market**

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| USD/IDR | 16,515 | -35.0 | 0.2 |
| JIBOR O/N | 5.9 | 0.0 | -0.3 |

**Dual Listing Securities**

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| TLKM | 16.4 | 0.6 | 3.5 |
| EIDO | 18.3 | 0.3 | 1.7 |

**Global Indices**

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| DJIA | 42,323 | 272 | 0.65 |
| S&P 500 | 5,917 | 24 | 0.41 |
| Euro Stoxx | 5,412 | 9 | 0.16 |
| MSCI World | 3,842 | 11 | 0.30 |
| STI | 3,892 | 21 | 0.54 |
| Nikkei | 37,756 | -373 | -0.98 |
| Hang Seng | 23,453.2 | -187.5 | -0.79 |

**Commodities***

| | Last | Changes | |
|---|---|---|---|
| | Close | +/- | % |
| Brent Oil | 64.5 | -1.6 | -2.36 |
| Coal (ICE) | 101.9 | 0.0 | 0.00 |
| CPO Malay | 3,868.0 | -55.0 | -1.40 |
| Gold | 3,240.1 | 62.8 | 1.98 |
| Nickel | 15,675.1 | -77.4 | -0.49 |
| Tin | 32,974.0 | 160.0 | 0.49 |

**last price per closing date*

## Highlights

- **ADRO** : Program Pembelian Kembali Saham
- **Tech** : Grab Bantah Aksi Merger
- **ARKO** : Penyesuaian Bunga Pinjaman
- **BBCA** : Kinerja 4M25

## Market

# IHSG Berpotensi Sideways Hari Ini

Bursa AS ditutup sebagian besar menguat pada Kamis (15/5): Dow +0.65%, S&P 500 +0.41%, Nasdaq -0.18%. Pasar AS menguat disebabkan oleh penurunan imbal hasil Treasury, laporan laba kuat dari Cisco dan Deere, serta perkembangan positif dalam hubungan dagang dengan China. Yield UST 10Y turun -2.39% (-0.109 bps) ke 4.433% dan indeks USD turun -0.16% ke 108.9.

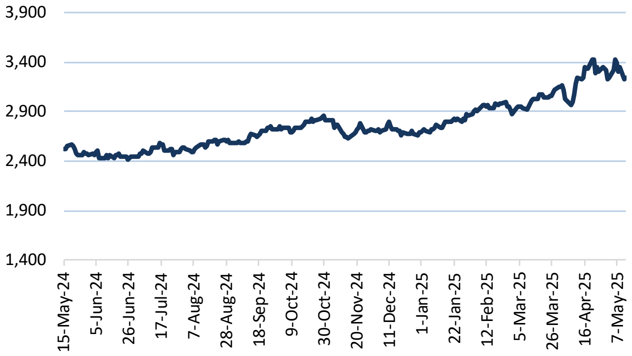
Pasar komoditas ditutup cenderung melemah pada Kamis (15/5): minyak WTI -1.80% ke level USD 61.7/bbl, minyak Brent -2.36% ke level USD 64.5/bbl, batu bara 0% di level USD 101.9/ton, CPO -1.40% ke level MYR 3,868, dan emas +1.98% ke level USD 3.240/oz.

Bursa Asia ditutup melemah pada Kamis (15/5): Kospi -0.73%, Hang Seng -0.79%, Nikkei -0.98%, dan Shanghai -0.68%. Sementara itu, IHSG menguat +0.86% ke level 7,040.2, dengan investor asing hari ini mencatatkan keseluruhan net buy sebesar IDR 1,684.1 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 1,650.2 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 33.9 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BBRI (IDR 909.9 miliar), BMRI (IDR 498.3 miliar), dan ANTM (IDR 250.9 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh ASII (IDR 117.7 miliar), BUMI (IDR 62.9 miliar), dan PNLF (IDR 51.1 miliar). Top leading movers emiten BBRI, BMRI, TLKM, sementara top lagging movers emiten GOTO, AMMN, AMRT.

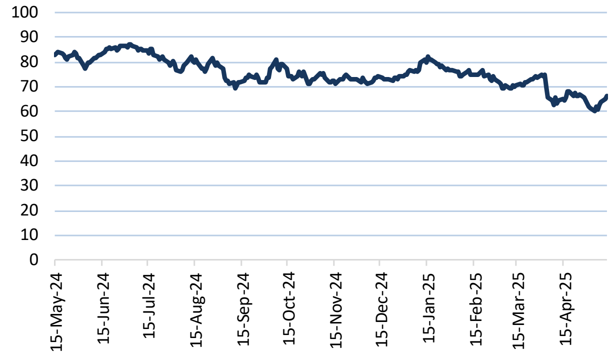
Pagi ini, Kospi dibuka menguat sebesar +0,35%, sedangkan Nikkei melemah tipis sebesar -0,03%. Kami memperkirakan IHSG akan bergerak sideways hari ini, didukung oleh dinamika yang terjadi di pasar global maupun komoditas.

## COMMODITIES

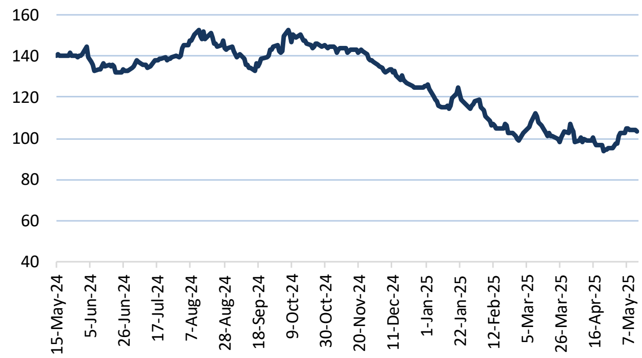
**Gold: Gold 100 Oz Futures (USD/Troi oz)**




**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**

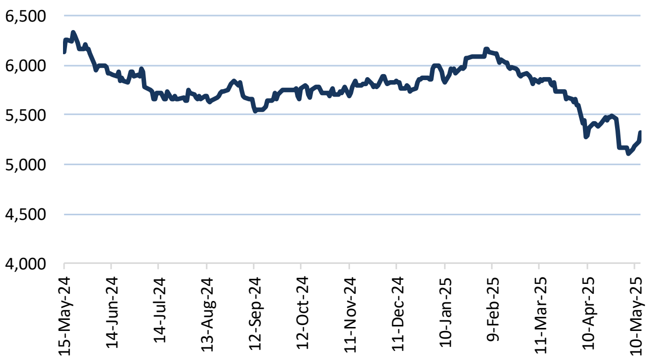



**Coal: Newcastle Coal (USD/MT)**




**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**


**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**




**Nickel: London Metal Exchange Nickel Future (USD/MT)**

**ADRO: Program Pembelian Kembali Saham**

*PT Alamtri Resources Indonesia Tbk (ADRO) akan melaksanakan program pembelian kembali saham (buyback) sesuai dengan POJK 13/2023, dengan alokasi dana sebesar IDR 4 triliun, yang tidak akan melebihi 20% dari modal disetor Perseroan, atau senilai IDR 3 triliun. Pembelian kembali saham berdasarkan POJK 13 akan dilakukan melalui BEI secara bertahap, yang dimulai pada tanggal 16 Mei 2025 dan berlangsung hingga selambat-lambatnya 2 Juni 2025.* ***(Perusahaan)***

**Tech: Grab Bantah Aksi Merger**

*Grab Indonesia membantah rumor yang beredar terkait dugaan merger dengan salah satu pelaku industri di sektor transportasi daring. Grab menegaskan bahwa spekulasi tersebut tidak berdasarkan informasi yang terverifikasi. Manajemen juga menambahkan saat ini fokus utama perusahaan adalah pada komitmennya di Indonesia, khususnya dalam mendukung pelaku ekonomi kecil dan membuka peluang penghasilan tambahan yang berkelanjutan bagi masyarakat.* ***(Bisnis Indonesia)***

**ARKO: Penyesuaian Bunga Pinjaman**

*PT Arkora Hydro Tbk (ARKO) menyesuaikan bunga pinjaman kepada anak usahanya, PT Arkora Sulawesi Selatan (ASS), dari 8.5% menjadi 12% per tahun melalui addendum perjanjian pada 9 Mei 2025. Pinjaman senilai maksimum IDR 121.5 miliar ini ditujukan untuk mendukung operasional ASS dan berlaku selama 5 tahun sejak penarikan pertama. Karena ARKO memiliki 99.98% saham ASS, transaksi antar entitas afiliasi ini dinilai lebih strategis. Kebijakan ini juga dinilai mampu meningkatkan efektivitas pengelolaan grup secara keseluruhan.* ***(Kontan)***

**Kinerja BBCA 4M25: Sesuai Ekspektasi**

| (IDRbn) | Apr-25 | MoM (%) | YoY (%) | 4M24 | 4M25 | YoY (%) | 4M25/ 2025F | 4M25/ cons |
|---|---|---|---|---|---|---|---|---|
| **Net Interest Income** | **6,542** | **(4.4)** | **6.0** | **24,643** | **26,265** | **6.6** | - | - |
| Non-interest income | 1,915 | (53.7) | (19.2) | 7,540 | 9,766 | 29.5 | - | - |
| **Total operating income** | **8,457** | **(23.0)** | **(1.0)** | **32,183** | **36,031** | **12.0** | **30.8** | **31.0** |
| Provisions | 448 | 101.9 | (12.2) | 1,396 | 1,275 | (8.7) | - | - |
| **Operating profit** | **5,547** | **(29.6)** | **(2.3)** | **20,716** | **24,465** | **18.1** | - | - |
| **Net profit** | **4,515** | **(32.8)** | **(8.2)** | **17,215** | **20,211** | **17.4** | **34.4** | **34.4** |
| ***Key ratios (%)*** | | | | | | | | |
| *Assets yield (annualized)* | - | - | - | 6.7 | 6.7 | - | - | - |
| *Cost of funds (annualized)* | - | - | - | 1.1 | 1.1 | - | - | - |
| *NIM (annualized)* | - | - | - | 5.8 | 5.8 | - | - | - |
| *Credit Costs (annualized)* | - | - | - | 0.6 | 0.4 | - | - | - |
| *LDR* | - | - | - | 74.4 | 80.4 | - | - | - |
| *ROE (annualized)* | - | - | - | 23.3 | 25.0 | - | - | - |

■ Laba bersih tercatat sebesar IDR 20.2 triliun (+17% YoY), sesuai dengan estimasi kami dan konsensus FY25. Laba April turun 33% MoM dan 8% YoY karena belum dibukukannya pendapatan dividen dari anak perusahaan.

■ NII naik 6.6% YoY dengan CoF stabil di 1.1%, sementara NIM tetap flat secarta YoY di 5.8%, relatif sesuai dengan kisaran guidance di 5.9–6.0%.

■ PPOP tumbuh 14.5% YoY menjadi IDR 25.7 triliun, meskipun PPOP April turun 7% YoY karena opex naik 6% YoY, mendorong CIR naik 20bps—masih sesuai dengan guidance.

■ Biaya kredit turun menjadi 42bps (vs. 60bps pada 4M24), tetapi CoC April naik menjadi 59bps karena provisi yang lebih besar untuk LAR; guidance CoC full year masih tetap di 30bps. Pinjaman tumbuh 12.8% YoY, 3.1% YTD, dan 1.2% MoM (vs. guidance 6–8% YoY).

■ Simpanan naik 4.4% YoY tetapi turun 1.7% MoM, didorong oleh penurunan saldo CA dan TD; LDR meningkat 2ppt MoM menjadi 80%.

■ Kami mempertahankan rating Buy untuk BBCA. dengan target harga IDR 11,500/saham.

(Perusahaan. SSI Research)

| Stock | Rec. | JCI Wgt (%) | Last price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 24E | PE (x) 25E | PBV (x) 24E | PBV (x) 25E | ROE (%) 24E | ROE (%) 25E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Banks** | | | | | | | | | | | | |
| BBCA | BUY | 9.0 | 9,275 | 11,500 | 11,152 | 24.0 | 21.5 | 19.9 | 4.3 | 3.9 | 20.0 | 19.7 |
| BBRI | HOLD | 9.3 | 4,270 | 4,000 | 4,708 | -6.3 | 9.2 | 8.2 | 2.0 | 1.9 | 21.6 | 22.9 |
| BMRI | BUY | 6.7 | 5,325 | 5,700 | 6,262 | 7.0 | 8.6 | 7.8 | 1.7 | 1.6 | 20.3 | 20.3 |
| BBNI | HOLD | 2.3 | 4,500 | 4,500 | 5,326 | 0.0 | 7.1 | 6.3 | 1.0 | 0.9 | 14.6 | 14.9 |
| BRIS | BUY | 0.4 | 2,900 | 2,950 | 3,522 | 1.7 | 20.3 | 18.0 | 3.0 | 2.6 | 14.8 | 14.7 |
| PNBN | BUY | 0.1 | 1,180 | 1,700 | 1,550 | 44.1 | 10.5 | 9.5 | 0.6 | 0.5 | 5.3 | 8.5 |
| ***Average*** | | | | | | | ***12.9*** | ***11.6*** | ***2.1*** | ***1.9*** | ***16.1*** | ***16.8*** |
| **Consumer (Staples)** | | | | | | | | | | | | |
| ICBP | BUY | 0.9 | 11,050 | 14,000 | 14,079 | 26.7 | 13.8 | 12.9 | 2.7 | 2.4 | | |
| KLBF | BUY | 1.0 | 1,525 | 2,100 | 1,668 | 37.7 | 22.2 | 20.0 | 3.1 | 2.8 | 13.8 | 14.1 |
| UNVR | BUY | 0.3 | 1,790 | 1,400 | 1,545 | -21.8 | 13.4 | 12.7 | 17.8 | 16.1 | | |
| ***Average*** | | | | | | | ***22.2*** | ***20.0*** | ***3.1*** | ***2.8*** | ***13.8*** | ***14.1*** |
| **Healthcare** | | | | | | | | | | | | |
| MIKA | BUY | 0.2 | 2,480 | 3,300 | 3,085 | 33.1 | 31.4 | 27.6 | 5.8 | 5.8 | 18.4 | 21.0 |
| HEAL | BUY | 0.4 | 1,300 | 1,800 | 1,603 | 38.5 | | | | | | |
| ***Average*** | | | | | | | ***31.4*** | ***27.6*** | ***5.8*** | ***5.8*** | ***18.4*** | ***21.0*** |
| **Poultry** | | | | | | | | | | | | |
| JPFA | BUY | 0.3 | 1,835 | 2,400 | 2,374 | 30.8 | 10.4 | 9.0 | 1.3 | 1.2 | 12.6 | 13.3 |
| ***Average*** | | | | | | | ***10.4*** | ***9.0*** | ***1.3*** | ***1.2*** | ***12.6*** | ***13.3*** |
| **Retail** | | | | | | | | | | | | |
| AMRT | BUY | 1.5 | 2,410 | 4,000 | 2,843 | 66.0 | 23.8 | 20.3 | 5.9 | 5.1 | 24.7 | 24.9 |
| MIDI | BUY | 0.1 | 438 | 580 | 471 | 32.4 | 24.5 | 20.3 | 3.5 | 3.1 | 14.4 | 15.4 |
| DOSS | BUY | 0.0 | 166 | 220 | 220 | 32.5 | 11.4 | 9.5 | 1.7 | 1.5 | 14.9 | 15.7 |
| ***Average*** | | | | | | | ***19.9*** | ***16.7*** | ***3.7*** | ***3.2*** | ***18.0*** | ***18.7*** |
| **Media** | | | | | | | | | | | | |
| SCMA | HOLD | 0.1 | 182 | 200 | 252 | 9.9 | 37.0 | 36.4 | 1.4 | 1.4 | 3.9 | 3.8 |
| FILM | BUY | 0.2 | 2,840 | 7,000 | 7,000 | 146.5 | 258.2 | 157.8 | 16.5 | 15.0 | 6.4 | 9.5 |
| ***Average*** | | | | | | | ***147.6*** | ***97.1*** | ***9.0*** | ***8.2*** | ***5.1*** | ***6.6*** |
| **Telco** | | | | | | | | | | | | |
| TLKM | BUY | 4.3 | 2,660 | 3,600 | 3,262 | 35.3 | 9.9 | 9.4 | 1.9 | 1.6 | 18.9 | 16.9 |
| ***Average*** | | | | | | | ***9.9*** | ***9.4*** | ***1.9*** | ***1.6*** | ***18.9*** | ***16.9*** |
| **Telco Infra** | | | | | | | | | | | | |
| TOWR | BUY | 0.4 | 615 | 1,030 | 875 | 67.5 | 8.9 | 8.6 | 1.7 | 1.5 | 18.5 | 17.3 |
| WIFI | BUY | 0.1 | 2,020 | 5,200 | 3,850 | 157.4 | 20.6 | 5.3 | 4.9 | 0.4 | 23.8 | 7.7 |
| ***Average*** | | | | | | | ***14.8*** | ***6.9*** | ***3.3*** | ***0.9*** | ***21.2*** | ***12.5*** |
| **Auto** | | | | | | | | | | | | |
| ASII | BUY | 3.1 | 4,820 | 5,800 | 5,657 | 20.3 | | | | | | |
| DRMA | BUY | 0.0 | 1,010 | 1,025 | 1,283 | 1.5 | 7.5 | 7.5 | 2.0 | 1.6 | 26.8 | 24.3 |
| ***Average*** | | | | | | | ***7.5*** | ***7.5*** | ***2.0*** | ***1.6*** | ***26.8*** | ***24.3*** |

| Stock | Rec. | JCI Wgt (%) | Last price (IDR) | TP SSI (IDR) | TP Cons (IDR) | SSI Upside (%) | PE (x) 24E | PE (x) 25E | PBV (x) 24E | PBV (x) 25E | ROE (%) 24E | ROE (%) 25E |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Mining Contracting** | | | | | | | | | | | | |
| UNTR | BUY | 1.0 | 21,625 | 30,850 | 28,424 | 42.7 | 4.1 | 3.7 | 0.8 | 0.7 | 19.9 | 19.7 |
| ***Average*** | | | | | | | ***4.1*** | ***3.7*** | ***0.8*** | ***0.7*** | ***19.9*** | ***19.7*** |
| **Property** | | | | | | | | | | | | |
| MKPI | BUY | 0.1 | 24,275 | 32,000 | 32,000 | 31.8 | 25.8 | 21.8 | 3.1 | 2.9 | 12.0 | 13.1 |
| BKSL | BUY | 0.1 | 122 | 200 | 225 | 63.9 | 757.1 | 29.0 | 1.3 | 1.3 | 0.2 | 4.4 |
| ***Average*** | | | | | | | ***391.5*** | ***25.4*** | ***2.2*** | ***2.1*** | ***6.1*** | ***8.8*** |
| **Industrial Estate** | | | | | | | | | | | | |
| SSIA | BUY | 0.1 | 860 | 1,650 | 1,322 | 91.9 | 8.5 | 9.0 | 1.0 | 1.0 | 12.3 | 11.1 |
| ***Average*** | | | | | | | ***8.5*** | ***9.0*** | ***1.0*** | ***1.0*** | ***12.3*** | ***11.1*** |
| **Oil and Gas** | | | | | | | | | | | | |
| AKRA | BUY | 0.3 | 1,250 | 1,500 | 1,569 | 20.0 | 10.0 | 9.6 | 2.0 | 2.0 | 19.8 | 20.9 |
| MEDC | BUY | 0.2 | 1,140 | 2,200 | 1,626 | 93.0 | 4.4 | 4.5 | 0.8 | 0.7 | 18.6 | 16.1 |
| RAJA | BUY | 0.1 | 2,160 | 5,000 | 2,200 | 131.5 | 23.0 | 24.2 | 3.4 | 3.2 | 14.7 | 13.1 |
| ***Average*** | | | | | | | ***12.5*** | ***12.8*** | ***2.1*** | ***2.0*** | ***17.7*** | ***16.7*** |
| **Metal** | | | | | | | | | | | | |
| BRMS | BUY | 0.8 | 360 | 500 | 475 | 38.9 | 138.5 | 71.6 | 3.2 | 3.0 | 2.3 | 4.2 |
| NCKL | BUY | 0.2 | 680 | 1,200 | 1,066 | 76.5 | 6.6 | 5.8 | 1.2 | 1.3 | 18.8 | 22.9 |
| AMMN | BUY | 3.2 | 7,025 | 9,000 | 8,750 | 28.1 | 26.4 | 138.8 | 5.4 | 5.2 | 20.6 | 3.8 |
| ***Average*** | | | | | | | ***57.1*** | ***72.1*** | ***3.3*** | ***3.2*** | ***13.9*** | ***10.3*** |
| **Coal** | | | | | | | | | | | | |
| ADRO | BUY | 0.7 | 1,915 | 3,400 | 2,725 | 77.5 | 2.4 | 2.8 | 0.6 | 0.5 | 25.1 | 18.8 |
| BUMI | BUY | 0.5 | 127 | 170 | 170 | 33.9 | 46.8 | 12.7 | 1.1 | 1.0 | 2.3 | 7.9 |
| ***Average*** | | | | | | | ***24.6*** | ***7.8*** | ***0.8*** | ***0.8*** | ***13.7*** | ***13.4*** |
| **Plantations** | | | | | | | | | | | | |
| TAPG | BUY | 0.1 | 915 | 1,300 | 1,195 | 42.1 | 7.4 | 7.1 | 1.4 | 1.3 | 14.8 | 19.7 |
| SSMS | BUY | 0.1 | 1,430 | 2,500 | 2,406 | 74.8 | 11.5 | 11.2 | 2.3 | 2.0 | 40.0 | 40.1 |
| NSSS | BUY | 0.1 | 282 | 350 | 420 | 24.1 | 39.7 | 30.0 | 5.5 | 4.9 | 13.9 | 16.2 |
| STAA | BUY | 0.1 | 810 | 1,400 | 1,400 | 72.8 | 5.6 | 5.6 | 1.6 | 1.6 | 28.7 | 28.7 |
| ***Average*** | | | | | | | ***16.0*** | ***13.5*** | ***2.7*** | ***2.4*** | ***24.3*** | ***26.2*** |
| **Technology** | | | | | | | | | | | | |
| ASSA | BUY | 0.0 | 700 | 1,200 | 1,200 | 71.4 | 9.3 | 9.0 | 0.9 | 0.8 | 9.7 | 9.1 |
| **Investment** | | | | | | | | | | | | |
| SRTG | BUY | 0.1 | 1,620 | 3,000 | 3,200 | 85.2 | 4.1 | 2.3 | 0.4 | 0.4 | 10.1 | 15.1 |
| ***Average*** | | | | | | | ***4.1*** | ***2.3*** | ***0.4*** | ***0.4*** | ***10.1*** | ***15.1*** |

Source: SSI Research, Bloomberg

| Regional Indices | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| World | 3,842 | 11.48 | 0.30 | 3.52 | 9.07 | (1.45) | 3.62 | 10.65 | 3,911 | 3,156 |
| U.S. (S&P) | 5,917 | 24.35 | 0.41 | 4.47 | 9.64 | (3.23) | 0.60 | 11.47 | 6,147 | 4,835 |
| U.S. (DOW) | 42,323 | 271.69 | 0.65 | 2.31 | 4.84 | (4.99) | (0.52) | 6.05 | 45,074 | 36,612 |
| Europe | 5,412 | 8.64 | 0.16 | 2.33 | 8.97 | (1.48) | 10.54 | 6.70 | 5,568 | 4,474 |
| Emerging Market | 1,174 | (0.12) | (0.01) | 3.09 | 9.65 | 4.29 | 9.12 | 8.19 | 1,193 | 983 |
| FTSE 100 | 8,634 | 48.74 | 0.57 | 1.20 | 4.33 | (1.13) | 5.64 | 2.31 | 8,909 | 7,545 |
| CAC 40 | 7,853 | 16.68 | 0.21 | 2.07 | 7.14 | (3.97) | 6.40 | (4.09) | 8,258 | 6,764 |
| Dax | 23,696 | 168.58 | 0.72 | 1.47 | 11.19 | 5.25 | 19.02 | 26.45 | 23,912 | 17,025 |
| Indonesia | 7,040 | 60.28 | 0.86 | 2.06 | 10.00 | 6.05 | (0.56) | (2.85) | 7,911 | 5,883 |
| Japan | 37,756 | (372.62) | (0.98) | 0.67 | 11.31 | (3.56) | (5.36) | (2.99) | 42,427 | 30,793 |
| Australia | 8,388 | 90.62 | 1.09 | 1.91 | 8.11 | (1.96) | 2.81 | 6.43 | 8,615 | 7,169 |
| Korea | 2,629 | 8.03 | 0.31 | 2.02 | 7.43 | 1.48 | 9.58 | (4.49) | 2,896 | 2,285 |
| Singapore | 3,892 | 20.89 | 0.54 | 0.69 | 6.27 | 0.37 | 2.75 | 17.76 | 4,005 | 3,198 |
| Malaysia | 1,573 | (10.49) | (0.66) | 1.49 | 6.51 | (1.17) | (4.22) | (2.36) | 1,685 | 1,387 |
| Hong Kong | 23,453 | (187.49) | (0.79) | 2.97 | 11.38 | 3.68 | 16.92 | 21.04 | 24,874 | 16,441 |
| China | 3,381 | (23.13) | (0.68) | 0.86 | 3.20 | 1.02 | 0.87 | 8.28 | 3,674 | 2,690 |
| Taiwan | 21,730 | (52.62) | (0.24) | 5.78 | 11.62 | (6.14) | (5.66) | 2.00 | 24,417 | 17,307 |
| Thailand | 1,194 | (22.22) | (1.83) | (2.11) | 4.88 | (6.10) | (14.69) | (13.30) | 1,507 | 1,056 |
| Philipines | 6,467 | (84.95) | (1.30) | 0.02 | 5.42 | 6.69 | (0.95) | (2.43) | 7,605 | 5,805 |

| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
|---|---|---|---|---|---|---|---|---|---|---|
| Foreign Reserves (US$Bn) | 152.47 | | | | (2.94) | (2.32) | (2.09) | 11.93 | 157.09 | 138.97 |
| Inflation Rate (yoy, %) | 1.95 | | | | | | | | 2.84 | (0.09) |
| Gov Bond Yld (10yr, %) | 6.91 | | | | | | | (0.32) | 7.32 | 6.43 |
| US Fed Rate (%) | 4.50 | | | | | | | | 5.50 | 4.50 |

| Exchange Rate (per USD) | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Indonesia | 16,515 | (35.00) | 0.21 | (0.12) | 1.82 | (1.82) | (2.50) | (2.95) | 16,957 | 15,070 |
| Japan | 145.37 | (0.30) | 0.21 | 0.00 | (2.40) | 4.22 | 8.14 | 6.89 | 161.95 | 139.58 |
| UK | 1.33 | 0.00 | 0.04 | 0.03 | 0.50 | 5.43 | 6.34 | 5.05 | 1.34 | 1.21 |
| Euro | 1.12 | 0.00 | 0.09 | (0.47) | (1.77) | 6.80 | 8.14 | 3.04 | 1.16 | 1.01 |
| China | 7.21 | (0.00) | 0.01 | 0.49 | 1.50 | 0.79 | 1.28 | 0.16 | 7.35 | 7.01 |

| Commodity Indicators | Last Price | Chg (Pts) | Change (%) | | | | | | 1 Year | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 1D | 1D | 1W | 1M | 3M | YTD | 1YR | High | Low |
| Oil (Brent) | 64.68 | 0.15 | 0.23 | 1.20 | (1.78) | (13.46) | (13.34) | (22.32) | 87.95 | 58.40 |
| CPO | 3,855 | (17.00) | (0.44) | 1.53 | (8.37) | (17.98) | (20.70) | 0.84 | 5,326 | 3,694 |
| Coal | 101.90 | 0.00 | 0.00 | (2.02) | 1.39 | (3.04) | (18.64) | (27.21) | 153.00 | 94.25 |
| Tin | 32,974 | 160.00 | 0.49 | 3.44 | 6.20 | 0.96 | 13.38 | (1.30) | 38,395 | 27,200 |
| Nickel | 15,799 | (72.00) | (0.45) | 1.70 | 1.55 | 2.14 | 3.07 | (18.93) | 21,750 | 13,865 |
| Copper | 9,577 | (29.50) | (0.31) | 1.54 | 4.51 | 1.06 | 9.23 | (6.28) | 11,105 | 8,105 |
| Gold | 3,239 | (1.53) | (0.05) | (2.60) | (3.13) | 11.81 | 23.40 | 36.25 | 3,500 | 2,287 |
| Silver | 32.63 | (0.02) | (0.05) | (0.30) | (0.43) | 0.89 | 12.88 | 10.31 | 35 | 26 |

Source: Bloomberg, SSI Research

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