

JCI: Correction after Reaches Upward Target



JCI: Correction with Pivot 6750-6700

Indeks kemarin terkoreksi sesuai perkiraan, setelah capai resistance 6953. Saat ini sedang uji support trendline pola sejak Apr24. Koreksi dapat mencapai 6750-6700, lalu 6542, selama tidak ada rebound yang bertahan diatas 6906.

Untuk hari ini Analis Teknikal menyukai saham-saham AMMN, BRIS, CBDK, BKSL, serta INDF untuk trading BUY. Sementara untuk ANTM dengan trading SELL.

Top 5 SuperSTAR

ANTM, BKSL , UNVR, ERAA, dan TPIA.

Top Picks Today (Technical):

AMMN (7375); BUY-TP @7875-8075; Cutloss <7150
BRIS (2730); Sp.BUY-TP @2820-2870; Cutloss <2670
CBDK (6925); BUY-TP @7275-7500; Cutloss <6550
BKSL (102); BUY-TP @109-118; Cutloss <99
INDF (7775); BUY-TP @8000-8075; Cutloss <7700
ANTM (2610); SELL-TP @2420-2330; Cover >2690



Muhammad Alfatih,
CFTe, CTA, CTAD, CSA, CIB
Senior Technical Analyst
Equity Institutional Division
+62 21 2854 8129
m.alfatih@samuel.co.id

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks
**) Do not forget to check chart, please

SuperSTAR Top10 (based on yesterday's rank)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resist. 1	Resist. 2
1	ANTM	2610	-5.1%	2690	2430	2520	2780	2950
2	BKSL	102	-2.9%	102	91	96	107	113
3	UNVR	1780	-1.7%	1780	1720	1750	1810	1840
4	ERAA	482	-1.2%	484	466	474	492	502
5	TPIA	8875	-1.7%	8942	8542	8708	9108	9342
6	MDKA	1800	-3.0%	1857	1687	1743	1913	2027
7	WIFI	2090	-0.9%	2097	1937	2013	2173	2257
8	TAPG	890	-9.2%	900	860	875	915	940
9	TINS	1140	-6.2%	1173	1063	1102	1212	1283
10	BRIS	2730	-5.9%	2777	2557	2643	2863	2997

Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	BBCA	ANTM	ANTM	ANTM
2	ANTM	BBCA	BRIS	ASII
3	AADI	BRIS	CPIN	RATU
4	GOTO	AADI	TPIA	AADI
5	BRIS	ISAT	AADI	JPFA
6	RATU	TPIA	TLKM	INDF
7	UNVR	GOTO	ISAT	CPIN
8	DEWA	RATU	BTPS	EXCL
9	INDF	EXCL	JPFA	TPIA
10	BRMS	LPPF	INDF	BULL
11	FILM	CPIN	ITMA	ITMA
12	ITMA	UNVR	PGAS	TLKM
13	BTPS	BTPS	HRTA	HRTA
14	BBTN	BRMS	EXCL	ISAT
15	ERAA	DEWA	BRPT	DSSA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	BMRI	BMRI	BMRI	BMRI
2	BBRI	BBNI	BBRI	BBCA
3	BBNI	CUAN	BBNI	BBRI
4	TLKM	ASII	UNTR	BBNI
5	ASII	BBRI	ADRO	MDKA
6	MDKA	MBMA	CUAN	ADRO
7	UNTR	UNTR	ITMG	CUAN
8	ADRO	TLKM	MBMA	BREN
9	PNLF	DMAS	RAJA	INKP
10	BREN	ADRO	KLBF	UNTR
11	AMRT	BREN	MDKA	KLBF
12	SMGR	PGAS	DMAS	ITMG
13	INCO	MAPA	PNLF	MAPI
14	PGAS	TINS	ASII	AMRT
15	TINS	SMGR	SMGR	GOTO

Source: SamuelStar, BursaEfekIndonesia

Teknikal Saham Harian

AMMN

BUY

7,375



09 Mei 2025



Intraday rebound from support channel (pattern since Jun24)

TP1	:	7,875	+6.8%
TP2	:	8,075	+9.5%
Cutloss	:	7,150	-3.1%

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

BRIS

Sp.BUY

2,730



09 Mei 2025



May have short term rebound after 2 days strong selling

TP1 : 2,820 +3.3%

TP2 : 2,870 +5.1%

Cutloss : 2,670 -2.2%

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

CBDK

BUY

6,925



09 Mei 2025

m_alfatih dipublikasikan pada TradingView.com, Mei 09, 2025 08:20 UTC+7



Near support upchannel (pattern since Mar25)

TP1 : 7,275 +5.1%

TP2 : 7,500 +8.3%

Cutloss : 6,550 -5.4%

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

BKSL

BUY

102



09 Mei 2025

m_alfatih dipublikasikan pada TradingView.com, Mei 09, 2025 08:18 UTC+7



Intraday rebound from a strong support (pattern since Jul24)

TP1 : 109 **+6.9%**

TP2 : 118 **+15.7%**

Cutloss : 99 **-2.9%**

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

INDF

BUY**7,775****09 Mei 2025**

m_alfatih dipublikasikan pada TradingView.com, Mei 09, 2025 08:16 UTC+7



Intraday rebound within upchannel (pattern since Mar25)

TP1 : 8,000 **+2.9%**

TP2 : 8,075 **+3.9%**

Cutloss : 7,700 **-1.0%**

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

ANTM

SELL

2,610



09 Mei 2025



Bearish piercing line near strong trendline (pattern since Dec16)

TP1	:	2,420	-7.3%
TP2	:	2,330	-10.7%
Cover	:	2,690	+3.1%

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Technical Analysis Glossary

ATH	: <i>All-time high</i> . Harga tertinggi sepanjang masa
TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam



17 April 2025

Research Team

Harry Su	Managing Director of Research & Digital Production	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Chief Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Farras Farhan	Media, Oil & Gas, Plantations, Poultry, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes, Telco	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Juan Harahap	Coal, Metals, Mining Contracting	juan.oktavianus@samuel.co.id	+6221 2854 8392
Ahnaf Yassar	Research Associate; Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Ashalia Fitri Yuliana	Research Associate; Macro Economics	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate; Banking, Strategy	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate; Cement, Media, Oil & Gas, Plantations, Poultry, Technology	fadhlan.banny@samuel.co.id	+6221 2854 8325
Hernanda Cahyo Suryadi	Research Associate; Coal, Metals, Mining Contracting	hernanda.cahyo@samuel.co.id	+6221 2854 8110
Jason Sebastian	Research Associate; Automotive, Telco, Tower	jason.sebastian@samuel.co.id	+6221 2854 8392
Kenzie Keane	Research Associate; Cigarettes, Consumer, Healthcare, Retail	kenzie.keane@samuel.co.id	+6221 2854 8325
Steven Prasetya	Research Associate; Renewables, Tower	steven.prasetya@samuel.co.id	+6221 2854 8392
Adolf Richardo	Research & Digital Production Editor	adolf.richardo@samuel.co.id	+6221 2864 8397

Digital Production Team

Sylvanny Martin	Creative Production Lead & Graphic Designer	sylvanny.martin@samuel.co.id	+6221 2854 8100
Hasan Santoso	Video Editor & Videographer	hasan.santoso@samuel.co.id	+6221 2854 8100
M. Indra Wahyu Pratama	Video Editor & Videographer	muhammad.indra@samuel.co.id	+6221 2854 8100
M. Rifaldi	Video Editor	m.rifaldi@samuel.co.id	+6221 2854 8100
Raflyyan Rizaldy	SEO Specialist	raflyyan.rizaldy@samuel.co.id	+6221 2854 8100
Ahmad Zupri Ihsyan	Team Support	ahmad.zupri@samuel.co.id	+6221 2854 8100

Equity Institutional Team

Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTE	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8139
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team

Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8113
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team

R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	Muhammad.alfizar@samuel.co.id	+6221 2854 8305
Matthew Kenji	Fixed Income Sales	Matthew.kenji@samuel.co.id	+6221 2854 8100

DISCLAIMER: Analyst Certification: The views expressed in this research accurately reflect the personal views of the analyst(s) about the subject securities or issuers and no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in his research. The analyst(s) principally responsible for the preparation of this research has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. This document is for information only and for the use of the recipient. It is not to be reproduced or copied or made available to others. Under no circumstances is it to be considered as an offer to sell or solicitation to buy any security. Any recommendation contained in this report may not be suitable for all investors. Moreover, although the information contained herein has been obtained from sources believed to be reliable, its accuracy, completeness and reliability cannot be guaranteed. All rights reserved by PT Samuel Sekuritas Indonesia