

Market Activity

Friday, 25 Apr 2025

Market Index	:	6,678.9	
Index Movement	:	+65.4	0.99%
Market Volume	:	17,861	Mn shrs
Market Value	:	8,799	Bn rupiah

	Last Close	Changes	
		+/-	%
Leading Movers			
GOTO	84	4	5.0
BBCA	8,600	125	1.5
SMMA	16,075	600	3.9
ASII	4,860	90	1.9
Lagging Movers			
TLKM	2,600	-30	-1.1
DSSA	42,250	-850	-2.0
PGAS	1,725	-45	-2.5
KLBF	1,240	-25	-2.0

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
ANTM	93	BMRI	115
BBCA	81	BBRI	84
ASII	75	BBNI	49
GOTO	52	UNTR	44
UNVR	37	ADRO	34

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	16,830	-40.0	0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	15.4	-0.5	-3.3
EIDO	16.8	0.0	0.1

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	40,114	20	0.05
S&P 500	5,525	40	0.74
Euro Stoxx	5,154	39	0.77
MSCI World	3,618	22	0.62
STI	3,824	-8	-0.21
Nikkei	35,706	667	1.90
Hang Seng	21,980.7	71.0	0.32

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	66.9	0.3	0.48
Coal (ICE)	95.4	0.6	0.63
CPO Malay	4,057.0	21.0	0.52
Gold	3,319.7	-29.7	-0.89
Nickel	15,407.7	-276.7	-1.76
Tin	31,980.0	217.0	0.68

*last price per closing date

Highlights

- **CBDK** : [1Q25 Marketing Sales](#)
- **PANI** : [1Q25 Marketing Sales](#)
- **PGEO** : [1Q25 Results](#)
- **AKRA** : [1Q25 Results](#)
- **NSSS** : [1Q25 Results](#)
- **FILM** : [Proposing Rights Issue](#)

Market

JCI is Expected to Move Up Today

US stocks closed higher on Friday (25/4): Dow +0.05%, S&P 500 0.74%, Nasdaq +1.26. US markets continued to gain on trade-deal optimism as well as solid corporate earnings. The UST 10Y yield fell by -2.79% (-0.122 bps) to 4.254%, and the USD Index rose +0.04% to 99.5.

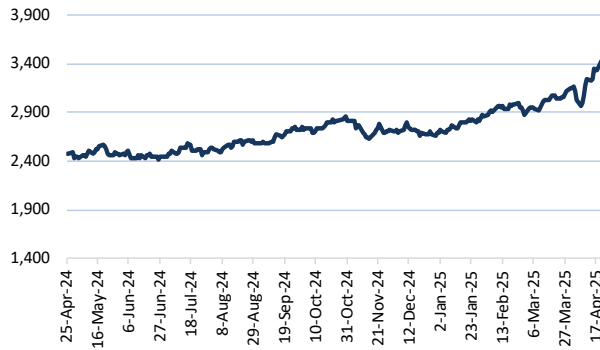
Commodity market closed higher on Friday (25/4); WTI oil +0.29% to USD 63.02/bbl, Brent oil +0.48% to USD 66.9/bbl, coal +0.63% to USD 95.4/ton, and CPO +0.52% to MYR 4,057. Meanwhile, gold fell -0.89% to USD 3,319.7/oz.

Asian markets closed mixed on Thursday (25/4): Kospi +0.95%, Hang Seng +0.32%, Nikkei +1.90%, and Shanghai -0.07%. JCI rose +0.99% to 6,678.9, with net buy of IDR 173.1 billion; IDR 90.4 billion in the regular market, and IDR 82.7 billion in the negotiated market. The largest foreign inflow in the regular market was recorded by ANTM (IDR 93.2 billion), followed by BBCA (IDR 80.8 billion), and ASII (IDR 75.2 billion). The largest foreign outflow in the regular market was recorded by BMRI (IDR 114.8 billion), followed by BBRI (IDR 84.1 billion), and BBNI (IDR 49.3 billion). Top leading movers are GOTO, BBCA, SMMA, while top lagging movers are TLKM, DSSA, PGAS.

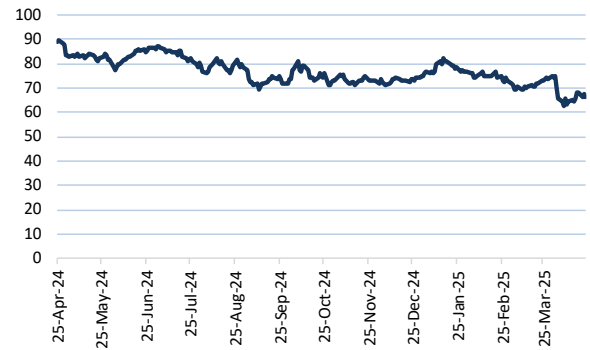
Kospi went up this morning (+0.20%), as did Nikkei (+0.83%). We expect the JCI to move up today, supported by positive sentiments from global and regional markets.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



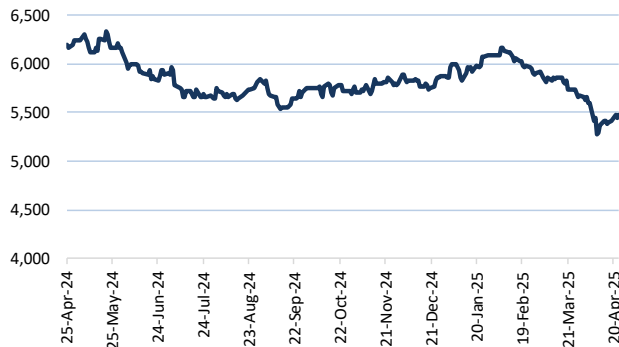
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macroeconomic Update

Economy Remains Resilient Amid Global Challenges: Overall, Indonesia's economy remains relatively strong despite rising global pressures, particularly from escalating US-China trade tensions. Encouraging FDI inflows (+12.7% YoY in 1Q) and a solid trade surplus (USD4.33 billion in March) have helped offset weakening domestic consumption and a decline in consumer confidence.

Bank Indonesia Holds Interest Rates: Bank Indonesia maintained its benchmark interest rate at 5.75% to support rupiah stability amid global uncertainties. Inflation remains low at 1.03%, providing room for an accommodative monetary policy stance, although risks from escalating tariffs and potential capital outflows remain elevated.

Strategic Industrial Adjustments and Diversification: Indonesia is responding swiftly to shocks in the electric vehicle (EV) sector, replacing LG Energy's withdrawal from the 'Titan' project with Huayou from China. At the same time, strategic diversification efforts have been intensified through stronger trade and investment relations with the EU, Australia, China, and Russia to reduce dependency on the US market.

Governance and Democracy Challenges: President Prabowo faces growing scrutiny over internal factionalism, corruption scandals, and concerns regarding democratic backsliding amid the rising influence of the military in civil sectors. Civil society groups and international observers have called for greater transparency and institutional reforms.

Momentum in Digital and Green Economy: Indonesia's digital transformation is gaining traction, highlighted by a 170% YoY surge in QRIS digital payments and large-scale investments in the tech sector, including Microsoft's USD1.7 billion cloud project. Meanwhile, despite contradictions such as rising coal usage, Indonesia continues to advance its green agenda through international collaborations, carbon market integration efforts, and wildlife conservation initiatives.

CMRY: 1Q25 Results

In 1Q25, PT Cisarua Mountain Dairy Tbk (CMRY) posted a net profit of IDR479.9bn (+24.2% YoY), supported by solid top-line growth of 12.7% YoY to IDR2.4tn. This growth was mainly driven by the stronger performance of the consumer foods segment, which recorded revenue of IDR1.6tn (+30.9% YoY). However, the dairy products segment posted a softer result at IDR863bn (-10.6% YoY). As a result, gross profit increased to IDR1.1tn (+11.4% YoY) and operating profit rose to IDR 505.0bn (+18.0% YoY). Looking ahead, management remains confident in sustaining growth through stronger product offerings and continued market expansion initiatives. **(InvestorTrust)**

CBDK: 1Q25 Marketing Sales

PT Bangun Kosambi Sukses Tbk (CBDK) booked 1Q25 pre-sales of IDR 239 billion, reaching 12% of its IDR2.0 trillion full-year target, largely driven by commercial land plot sales of IDR201 billion (84%). The 74% YoY drop was mainly due to a strategic shift toward building investment properties within CBD PIK2, aimed at enhancing long-term recurring revenue streams. NICE (Nusantara International Convention and Exhibitions) Building C is scheduled for partial completion in October 2025, with full operations targeted by 2026, alongside the construction of a new 250-room five-star hotel. These projects are positioned to strengthen CBDK's presence in the MICE and hospitality sectors while unlocking future value from its sizable land bank at PIK2. **(Company)**

PANI: 1Q25 Marketing Sales

PT Pantai Indah Kapuk Dua Tbk (PANI) reported a significant slowdown in its first-quarter 2025 pre-sales, booking IDR 466 billion, achieving only 9% of its IDR5.3 trillion 2025 target, down 69% YoY and 65% QoQ. Pre-sales were supported by commercial land plots (IDR230 billion, 50%), residential (IDR141 billion, 30%), and commercial products (IDR95 billion, 20%). The sharp decline reflected weaker market sentiment as buyers adopted a more conservative approach. Despite the slowdown, PANI continued to actively market new projects across PIK2, including Bukit Nirmala, SOHO The Bund, and Rukan Marina Bay. Management remains optimistic that upcoming launches and the continued appeal of PIK2 as a prime development area will support sales recovery in the coming quarters. **(Company)**

UNTR: Dividends, Appointment of New Management, and Business Strategy

United Tractors (UNTR) plans to distribute a final dividend for FY24 of IDR 1,484 per share, reflecting dividend yield of 6.4% (Share Price: IDR 23,100) and payout ratio of 42.7% (2023: 41.1%). The company has also prepared funds of up to USD 1 billion per year to expand its mineral mining portfolio, with a target of balancing revenue contributions from coal and non-coal by 2030. In addition, UNTR has appointed Ignasius Jonan as an Independent Commissioner. **(Company)**

PGEO: 1Q25 Results

PGEO posted a slight decline in revenue from 103.3 mn USD to 101.5 mn USD (-1.8% YoY), mainly due to lower operating times at their Kamojang and Ulubelu units. Gross profit softened due to an increase in direct costs, particularly from higher salaries and professional service expenses, which rose to 11.4 mn USD from 9.6 mn USD (+18.5% YoY). Meanwhile, general and administrative expenses fell from 4.6 mn USD to 3.0 mn USD (-34.6% YoY). Despite the decline in G&A expenses, operating profit still decreased due to the heavier impact of rising direct costs. Lastly, lower finance income and a foreign exchange loss (versus a gain in the prior year), coupled with slightly higher finance costs, reduced net profit to 31.4 mn USD (-34.0% YoY), compared to the prior year's 1Q performance of 47.5 mn USD. **(Company)**

AKRA: 1Q25 Results

AKRA 1Q25 Results (IDR bn)	1Q24	4Q24	1Q25	QoQ (%)	YoY (%)	3M24	3M25	YoY (%)
Revenue	9,811	10,117	10,256	1.4	4.5	9,811	10,256	4.5
Gross Profit	894	1,156	927	(19.9)	3.6	894	927	3.6
EBITDA	797	990	811	(18.1)	1.7	797	811	1.7
Operating Profit	662	867	678	(21.8)	2.4	662	678	2.4
Net Profit	595	756	565	(25.2)	(5.1)	595	565	(5.1)
Key Ratios								
GPM (%)	9.1	11.4	9.0	-	-	9.1	9.0	-
EBITDA Margin (%)	8.1	9.8	7.9			8.1	7.9	
OPM (%)	6.7	8.6	6.6	-	-	6.7	6.6	-
NPM (%)	6.1	7.5	5.5	-	-	6.1	5.5	-

1Q25 earnings in line with our forecast, below consensus. AKRA reported 1Q25 earnings of IDR 565bn (-25.2% QoQ, -5.0% YoY), in line with our forecast but tracking below the consensus projection (23% of FY25F). Performance was weighed down by lower volume following a longer holiday period as Lebaran was brought forward, and by a sharp drop in industrial estate revenue to IDR 235bn (-38.0% QoQ, -39.2% YoY) due to the absence of land sales.

Nevertheless, AKRA managed to deliver topline growth of +1.4% QoQ and +4.5% YoY (IDR 10,256bn), driven by higher ASP and stronger momentum in the B2C segment (BP AKR). Utilities revenue reached IDR 185bn (+30.3% QoQ, +496.8% YoY) which mainly driven by increasing demand from AKRA's current anchor tenant keeping its solid top line. OPM contracted -110bps YoY to 6.6%, impacted by a one-off expense of approximately IDR 16bn, which pulled pre-tax profit down to IDR 734bn (-2.6% YoY). **(Company)**

NSSS: 1Q25 Results

NSSS 1Q25 Results: (IDR bn)	4Q24	1Q25	QoQ (%)	YoY (%)	3M24	3M25	YoY (%)	12M24/ SSI (%)
Revenue	535	476	(11.0)	71.4	278	476	71.4	27.6
Gross Profit	277	247	(11.0)	277.0	65	247	277.0	33.2
EBITDA	295	270	(8.5)	202.6	89	270	202.6	37.1
Operating Profit	256	230	(10.2)	344.6	52	230	344.6	34.3
Net Profit	169	162	(4.2)	2724.8	6	162	2724.8	40.1
Key Ratios								
GPM (%)	51.8	51.8	-	-	23.5	51.8	-	-
EBITDA Margin (%)	55.1	56.7			32.0	56.7		
OPM (%)	47.9	48.3	-	-	18.6	48.3	-	-
NPM (%)	31.6	34.0	-	-	2.1	34.0	-	-

Above our forecast (40.1% of FY25F estimate), NSSS delivered earnings of IDR 162bn (-4.2% QoQ, +2,724.8% YoY). Strong 1Q25 results were primarily driven by a top line reaching IDR 476bn (-11.0% QoQ, +71.4% YoY), underpinned by solid growth across segments: 1) CPO revenue reached IDR 414bn (-13.0% QoQ, +64.5% YoY); and 2) palm kernel revenue stood at IDR 62bn (+5.1% QoQ, +137.4% YoY), which we attribute it mainly came from higher ASP and volume.

Gross profit came in at IDR 247bn (-11.0% QoQ, +277.0% YoY), as COGS remained contained at IDR 230bn (-10.9% QoQ, +8.1% YoY), supported by stable direct labor and material costs, expanding GPM by +2,830bps. Lower transportation costs (-19.5% QoQ, -21.3% YoY) thanks to NSSS' direct piping system also played a key role in boosting NPM by +3,190bps.

Following stellar 1Q25 results, we raise our TP to IDR 400/share (from IDR 350/share), implying +41.8% upside, with updated forecasts for revenue of IDR 1,777bn (Prev.: IDR 1,720bn) and net profit of IDR 421bn (Prev.: IDR 400bn). We are more bullish on NSSS' FY26F CPO ASP assumption of IDR 13,277/kg (Prev.: IDR 12,900/kg), driven by a structurally high CPO price environment, underpinned by B40 momentum, upcoming B50 in 2025, and soybean oil price recovery amid US-China trade tensions. We believe NSSS' premium valuation is warranted by its relatively young plantation profile, offering ample room for growth. Importantly, NSSS' ASP spread to CPO price reference stood at 87% in 2024 (2023: 84%), highlighting its superior pricing power in a bullish CPO market **(Company)**

FILM: Proposing Rights Issue

PT MD Entertainment Tbk (FILM) plans to conduct a rights issue of up to 989.77 million shares, equivalent to 9.09% of its issued and fully paid-up capital, with a nominal value of IDR100 per share. The proceeds will be used primarily to repay bank loans totaling IDR255.1 billion. Any remaining funds will be allocated for working capital purposes, including but not limited to film production costs, content development, employee salaries, and utility expenses. **(IDX)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks												
BBCA	BUY	8.8	8,600	11,500	11,141	33.7	20.0	18.5	4.0	3.6	20.0	19.7
BBRI	HOLD	8.6	3,740	4,300	4,852	15.0	8.1	7.2	1.7	1.7	21.6	22.9
BMRI	BUY	6.5	4,900	5,700	6,606	16.3	7.9	7.1	1.6	1.5	20.3	20.3
BBNI	HOLD	2.3	4,200	5,000	5,518	19.0	6.6	5.9	1.0	0.9	14.6	14.9
BRIS	BUY	0.4	2,810	2,950	3,515	5.0	19.7	17.4	2.9	2.6	14.8	14.7
PNBN	BUY	0.2	1,615	1,700	1,550	5.3	14.4	13.0	0.8	0.7	5.3	8.5
Average							12.8	11.5	2.0	1.8	16.1	16.8
Consumer (Staples)												
ICBP	BUY	0.9	11,000	14,000	14,251	27.3	13.7	12.8	2.7	2.4		
KLBF	BUY	0.8	1,240	2,100	1,660	69.4	18.0	16.3	2.5	2.3	13.8	14.1
UNVR	BUY	0.4	1,750	1,400	1,438	-20.0	13.1	12.4	17.4	15.7		
Average							18.0	16.3	2.5	2.3	13.8	14.1
Healthcare												
MIKA	BUY	0.2	2,510	3,300	3,144	31.5	31.8	27.9	5.9	5.9	18.4	21.0
HEAL	BUY	0.3	1,055	1,800	1,636	70.6						
Average							31.8	27.9	5.9	5.9	18.4	21.0
Poultry												
JPFA	BUY	0.3	1,780	2,400	2,453	34.8	10.1	8.8	1.3	1.2	12.6	13.3
Average							10.1	8.8	1.3	1.2	12.6	13.3
Retail												
AMRT	BUY	1.4	2,090	4,000	2,892	91.4	20.7	17.6	5.1	4.4	24.7	24.9
MIDI	BUY	0.1	356	580	463	62.9	19.9	16.5	2.9	2.5	14.4	15.4
DOSS	BUY	0.0	153	220	220	43.8	10.5	8.7	1.6	1.4	14.9	15.7
Average							17.0	14.3	3.2	2.8	18.0	18.7
Media												
SCMA	HOLD	0.1	199	200	207	0.5	40.5	39.8	1.6	1.5	3.9	3.8
FILM	BUY	0.2	2,520	7,000	7,000	177.8	229.1	140.0	14.7	13.3	6.4	9.5
Average							134.8	89.9	8.1	7.4	5.1	6.6
Telco												
TLKM	BUY	4.5	2,600	3,600	3,341	38.5	9.7	9.2	1.8	1.6	18.9	16.9
Average							9.7	9.2	1.8	1.6	18.9	16.9
Telco Infra												
TOWR	BUY	0.4	555	1,030	860	85.6	8.1	7.7	1.5	1.3	18.5	17.3
WIFI	BUY	0.1	2,230	5,200	3,850	133.2	22.8	5.8	5.4	0.4	23.8	7.7
Average							15.4	6.8	3.5	0.9	21.2	12.5
Auto												
ASII	BUY	3.3	4,860	5,800	5,796	19.3						
DRMA	BUY	0.0	970	1,025	1,292	5.7	7.2	7.2	1.9	1.5	26.8	24.3
Average							7.2	7.2	1.9	1.5	26.8	24.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Mining Contracting												
UNTR	BUY	1.1	23,100	30,850	29,870	33.5	4.4	3.9	0.9	0.8	19.9	19.7
Average							4.4	3.9	0.9	0.8	19.9	19.7
Property												
MKPI	BUY	0.1	24,750	32,000	32,000	29.3	26.3	22.2	3.2	2.9	12.0	13.1
BKSL	BUY	0.1	83	200	225	141.0	515.1	19.7	0.9	0.9	0.2	4.4
Average							270.7	21.0	2.0	1.9	6.1	8.8
Industrial Estate												
SSIA	BUY	0.1	845	1,650	1,341	95.3	8.3	8.9	1.0	1.0	12.3	11.1
Average							8.3	8.9	1.0	1.0	12.3	11.1
Oil and Gas												
AKRA	BUY	0.3	1,185	1,500	1,573	26.6	9.5	9.1	1.9	1.9	19.8	20.9
MEDC	BUY	0.2	1,060	2,200	1,631	107.5	4.1	4.2	0.8	0.7	18.6	16.1
RAJA	BUY	0.1	2,100	5,000	2,200	138.1	22.3	23.5	3.3	3.1	14.7	13.1
Average							12.0	12.3	2.0	1.9	17.7	16.7
Metal												
BRMS	BUY	0.9	370	500	487	35.1	142.3	73.5	3.3	3.1	2.3	4.2
NCKL	BUY	0.2	695	1,200	1,094	72.7	6.7	5.9	1.3	1.4	18.8	22.9
AMMN	BUY	3.3	6,875	12,000	8,875	74.5	25.8	135.8	5.3	5.1	20.6	3.8
Average							58.3	71.8	3.3	3.2	13.9	10.3
Coal												
ADRO	BUY	0.7	1,880	3,400	2,745	80.9	2.4	2.8	0.6	0.5	25.1	18.8
BUMI	BUY	0.4	107	170	170	58.9	39.4	10.7	0.9	0.8	2.3	7.9
Average							20.9	6.7	0.7	0.7	13.7	13.4
Plantations												
TAPG	BUY	0.1	1,010	1,300	1,043	28.7	8.1	7.9	1.6	1.4	14.8	19.7
SSMS	BUY	0.1	1,655	2,500	2,451	51.1	13.3	12.9	2.6	2.3	40.0	40.1
NSSS	BUY	0.1	284	350	350	23.2	39.9	30.2	5.5	4.9	13.9	16.2
STAA	BUY	0.1	870	1,400	1,200	60.9	6.0	6.0	1.7	1.7	28.7	28.7
Average							16.8	14.2	2.9	2.6	24.3	26.2
Technology												
ASSA	BUY	0.0	610	1,200	1,200	96.7	8.1	7.8	0.8	0.7	9.7	9.1
Investment												
SRTG	BUY	0.1	1,560	3,000	3,000	92.3	3.9	2.3	0.4	0.3	10.1	15.1
Average							3.9	2.3	0.4	0.3	10.1	15.1

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,618	22.32	0.62	5.67	(0.45)	(5.68)	(2.41)	8.50	3,911	3,156
U.S. (S&P)	5,525	40.44	0.74	4.59	(1.00)	(8.94)	(6.06)	8.34	6,147	4,835
U.S. (DOW)	40,114	20.10	0.05	2.48	(3.54)	(10.56)	(5.71)	4.90	45,074	36,612
Europe	5,154	39.14	0.77	3.78	(3.33)	(0.80)	5.27	2.94	5,568	4,474
Emerging Market	1,097	4.13	0.38	2.35	(2.11)	0.73	2.01	5.34	1,193	983
FTSE 100	8,415	7.81	0.09	1.69	(2.81)	(1.39)	2.96	3.38	8,909	7,545
CAC 40	7,536	33.48	0.45	2.81	(4.80)	(4.57)	2.11	(6.82)	8,259	6,764
Dax	22,242	177.94	0.81	4.37	(0.98)	3.79	11.72	22.47	23,476	17,025
Indonesia	6,679	65.44	0.99	3.74	2.58	(6.80)	(5.66)	(5.08)	7,911	5,883
Japan	35,944	238.18	0.67	4.85	(3.17)	(7.88)	(9.90)	(5.25)	42,427	30,793
Australia	8,046	77.77	0.98	3.70	0.80	(4.20)	(1.39)	6.21	8,615	7,169
Korea	2,552	6.02	0.24	2.57	(0.22)	0.61	6.37	(3.92)	2,896	2,285
Singapore	3,824	(8.14)	(0.21)	2.78	(3.74)	0.60	0.96	16.58	4,005	3,198
Malaysia	1,509	0.00	0.00	0.65	(0.29)	(2.80)	(8.11)	(4.19)	1,685	1,387
Hong Kong	21,981	70.98	0.32	4.39	(6.17)	8.68	9.58	24.53	24,874	16,441
China	3,295	(2.23)	(0.07)	0.56	(1.68)	1.37	(1.69)	6.68	3,674	2,690
Taiwan	19,873	393.92	2.02	2.46	(8.01)	(15.53)	(13.73)	(1.23)	24,417	17,307
Thailand	1,159	12.14	1.06	0.70	(1.40)	(13.88)	(17.23)	(14.78)	1,507	1,056
Philippines	6,269	110.27	1.79	2.19	1.97	1.87	(3.98)	(5.43)	7,605	5,805

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	157.09				1.67	0.88	0.88	11.90	157.09	136.22
Inflation Rate (yoy, %)	1.03								3.00	(0.09)
Gov Bond Yld (10yr, %)	6.92							(3.58)	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,830	(40.00)	0.24	(0.03)	(1.40)	(3.90)	(4.33)	(3.81)	16,957	15,070
Japan	143.63	(0.04)	0.03	(1.93)	4.32	8.29	9.45	8.86	161.95	139.58
UK	1.33	(0.00)	(0.14)	(0.61)	2.76	6.86	6.24	5.84	1.34	1.21
Euro	1.14	(0.00)	(0.05)	(1.35)	4.90	8.91	9.71	5.95	1.16	1.01
China	7.29	(0.00)	0.03	0.18	(0.39)	(0.58)	0.17	(0.64)	7.35	7.01

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	66.96	0.09	0.13	1.06	(9.06)	(13.59)	(10.29)	(25.18)	89.29	58.40
CPO	4,139	4.00	0.10	0.53	(9.31)	(7.78)	(14.85)	4.57	5,326	3,716
Coal	95.35	0.60	0.63	(1.75)	(2.95)	(19.50)	(23.87)	(29.76)	153.50	94.25
Tin	31,980	217.00	0.68	3.83	(8.77)	6.05	9.96	(2.71)	38,395	27,200
Nickel	15,545	(276.00)	(1.74)	(0.88)	(3.81)	(0.79)	1.42	(18.85)	21,750	13,865
Copper	9,374	(18.50)	(0.20)	1.85	(7.30)	1.06	6.91	(4.98)	11,105	8,105
Gold	3,311	(8.97)	(0.27)	(3.31)	7.31	19.80	26.15	41.75	3,500	2,277
Silver	32.94	(0.17)	(0.51)	0.75	(3.47)	8.29	13.98	21.37	35	26

Source: Bloomberg, SSI Research

Research Team

Harry Su	Managing Director of Research, Digital Production	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Farras Farhan	Oil and Gas, Plantation, Media, Technology, Poultry	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Juan Harahap	Coal, Metal Mining, Mining Contracting	juan.oktavianus@samuel.co.id	+6221 2854 8392
Jason Sebastian	Telco, Tower, Auto	jason.sebastian@samuel.co.id	+6221 2854 8392
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Ahnaf Yassar	Research Associate, Toll Roads, Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate	hernanda.cahyo@samuel.co.id	+6221 2854 8110
Steven Prasetya	Research Associate	steven.prasetya@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate	fadhlan.banny@samuel.co.id	+6221 2854 8325
Kenzie Keane	Research Associate	kenzie.keane@samuel.co.id	+6221 2854 8325

Equity Institutional Team

Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTE	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8139
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team

Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8113
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team

R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Chaerani	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	Muhammad.alfizar@samuel.co.id	+6221 2854 8305
Matthew Kenji	Fixed Income Sales	Matthew.kenji@samuel.co.id	+6221 2854 8100

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