

JCI: Volatile near Strong Support



JCI at cross road: Doji at Resistance 6460-6555

Indeks kemarin naik namun membentuk doji dan belum mampu tembus resistance trendline. Kemungkinan indeks akan terkoreksi kembali dalam pola downchannel sejak Dec24, namun dalam sideways sejak Feb25.

Untuk hari ini Analis Teknikal menyukai saham-saham BMRI, BBTN, ISAT, INDF, BKSL dan TPIA.

Top 5 SuperSTAR

ANTM, TAPG, JPFA, WIFI dan PSAB.

Top Picks Today (Technical):

BMRI (4710); Sp.BUY-TP @4950-5150; Cutloss <4650

BBTN (885); BUY-TP @915-930; Cutloss <860

ISAT (1570); BUY-TP @1630-1780; Cutloss <1510

INDF (7300); BUY-TP @7550-7725; Cutloss <7200

BKSL (72); BUY-TP @77-80; Cutloss <69

TPIA (7350); BUY-TP @7650-8075; Cutloss <7100



Muhammad Alfatih,
CFTe, CTA, CTAD, CSA, CIB
Senior Technical Analyst
Equity Institutional Division
+62 21 2854 8129
m.alfatih@samuel.co.id

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

**) Do not forget to check chart, please

SuperSTAR Top10 (based on yesterday's rank)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resist. 1	Resist. 2
1	ANTM	1860	1.6%	1880	1740	1800	1940	2020
2	TAPG	900	0.0%	912	877	888	923	947
3	JPFA	2000	-2.4%	2018	1913	1957	2062	2123
4	WIFI	2200	-5.6%	2257	2067	2133	2323	2447
5	PSAB	290	-3.3%	294	270	280	304	318
6	INDF	7300	2.5%	7242	7067	7183	7358	7417
7	ASII	4870	-1.2%	4873	4723	4797	4947	5023
8	ERAA	398	-2.5%	403	387	393	409	419
9	EXCL	2170	-0.9%	2177	2137	2153	2193	2217
10	CMNT	850	-6.1%	863	793	822	892	933

Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	ANTM	ANTM	ASII	ASII
2	BBCA	BBCA	ANTM	ANTM
3	TPIA	CPIN	JPFA	RATU
4	TLKM	ASII	TPIA	INDF
5	CPIN	PGAS	INDF	EXCL
6	INDF	AADI	CPIN	AADI
7	PGAS	JPFA	RATU	JPFA
8	ADRO	PTRO	PTRO	BULL
9	WIFI	EXCL	AADI	BIPI
10	CYBR	PANI	EXCL	MEDC
11	INCO	BREN	PANI	DSSA
12	MAPA	TLKM	PSAB	SMGR
13	TOWR	AMMN	MAPA	INTP
14	ISAT	ISAT	DSSA	TLKM
15	BULL	INDF	GOTO	ITMA

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	BBNI	BMRI	BMRI	BBCA
2	BMRI	BBRI	BBCA	BMRI
3	ITMG	BBNI	BBRI	BBRI
4	BBRI	ITMG	BBNI	BBNI
5	GOTO	KLBF	ADRO	MDKA
6	MDKA	LPPF	UNTR	GOTO
7	KLBF	UNTR	MAPI	PTRO
8	ACES	BUKA	ITMG	INKP
9	LPPF	MAPI	BRIS	ADRO
10	BREN	PWON	BUKA	KLBF
11	RAJA	MDKA	KLBF	MAPI
12	DEWA	GOTO	MDKA	BREN
13	PANI	RAJA	MIKA	CUAN
14	SCNP	ADRO	INCO	ITMG
15	ROTI	BBTN	PWON	AMRT

Source: SamuelStar, BursaEfekIndonesia

Teknikal Saham Harian

BMRI

Sp.BUY

4,710



16 April 2025



Correction after rebound from support gap. Next support 4510

TP1	:	4,950	+5.1%
TP2	:	5,150	+9.3%
Cutloss	:	4,650	-1.3%

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

BBTN **BUY**
885



16 April 2025



Throwback after breaks out resistance channel (pattern since Dec24)

TP1	:	915	+3.4%
TP2	:	930	+5.1%
Cutloss	:	860	-2.8%

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

ISAT

BUY

1,570



16 April 2025

m_alfatih dipublikasikan pada TradingView.com, Apr 16, 2025 08:27 UTC+7



Breaks out down channel (patten since Feb24)

TP1	:	1,630	+3.8%
TP2	:	1,780	+13.4%
Cutloss	:	1,510	-3.8%

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

INDF

BUY

7,300



16 April 2025



Double bottom and downchannel breaks out (pattern since Feb25)

TP1 : 7,550 **+3.4%**

TP2 : 7,725 **+5.8%**

Cutloss : 7,200 **-1.4%**

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

BKSL

BUY**72****16 April 2025**

m_alfatih dipublikasikan pada TradingView.com, Apr 16, 2025 08:32 UTC+7



Down channel breks out (pattern since Mar25)

TP1	:	77	+6.9%
TP2	:	80	+11.1%
Cutloss	:	69	-4.2%

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Teknikal Saham Harian

TPIA

BUY

7,350



16 April 2025



Rebound from support upchannel (pattern since Mar25)

TP1	:	7,650	+4.1%
TP2	:	8,075	+9.9%
Cutloss	:	7,100	-3.4%

<DISCLAIMER ON>

*) Recomm. still valid, until level breaks

Your Lifelong
Investment Partner

Samuel Sekuritas Indonesia berizin
dan diawasi oleh Otoritas Jasa Keuangan

Technical Analysis Glossary

ATH	: <i>All-time high</i> . Harga tertinggi sepanjang masa
TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Harry Su	Managing Director of Research, Digital Production	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Farras Farhan	Oil and Gas, Plantation, Media, Technology, Poultry	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Juan Harahap	Coal, Metal Mining, Mining Contracting	Juan.oktavianus@samuel.co.id	+6221 2854 8392
Jason Sebastian	Telco, Tower, Auto	jason.sebastian@samuel.co.id	+6221 2854 8392
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Ahnaf Yassar	Research Associate, Toll Roads, Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate	hernanda.cahyo@samuel.co.id	+6221 2854 8110
Steven Prasetya	Research Associate	steven.prasetya@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate	fadhlan.banny@samuel.co.id	+6221 2854 8325
Kenzie Keane	Research Associate	Kenzie.keane@samuel.co.id	+6221 2854 8325

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	Anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305
Matthew Kenji	Fixed Income Sales	matthew.kenji@samuel.co.id	+6221 2854 8100

DISCLAIMERS: Analyst Certification: The views expressed in this research accurately reflect the personal views of the analyst(s) about the subject securities or issuers and no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. This document is for information only and for the use of the recipient. It is not to be reproduced or copied or made available to others. Under no circumstances is it to be considered as an offer to sell or solicitation to buy any security. Any recommendation contained in this report may not be suitable for all investors. Moreover, although the information contained herein has been obtained from sources believed to be reliable, its accuracy, completeness and reliability cannot be guaranteed. All rights reserved by PT Samuel Sekuritas Indonesia.