Market Activity
Friday, 21 Feb 2025

Market Index	:	**6,803.0**	
Index Movement	:	**+15.0**	**0.22%**
Market Volume	:	13,666	Mn shrs
Market Value	:	8,769	Bn rupiah

	Last Close	Changes +/-	%
Leading Movers			
DCII	80,650	13425	20.0
BREN	6,900	200	3.0
TPIA	8,025	225	2.9
DSSA	37,500	975	2.7
Lagging Movers			
BMRI	5,075	-75	-1.5
BBNI	4,300	-160	-3.6
BBRI	3,890	-20	-0.5
INDF	7,700	-275	-3.4

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
ANTM	35	BBRI	183
ASII	31	BBNI	136
PTRO	15	BMRI	126
AMMN	14	BBCA	99
BULL	12	BRMS	38

Money Market

	Last Close	Changes +/-	%
USD/IDR	16,305	-25.0	0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes +/-	%
TLKM	16.0	-0.2	-1.2
EIDO	17.6	-0.2	-1.3

Global Indices

	Last Close	Changes +/-	%
DJIA	43,428	-749	-1.69
S&P 500	6,013	-104	-1.71
Euro Stoxx	5,475	14	0.25
MSCI World	3,843	-51	-1.30
STI	3,930	2	0.06
Nikkei	39,190	-829	-2.09
Hang Seng	23,477.9	900.9	3.99

Commodities*

	Last Close	Changes +/-	%
Brent Oil	74.4	-2.1	-2.68
Coal (ICE)	102.8	-3.5	-3.25
CPO Malay	4,664.0	22.0	0.47
Gold	2,936.1	-2.9	-0.10
Nickel	15,366.0	-148.7	-0.96
Tin	33,677.0	281.0	0.84

**last price per closing date*

Highlights

- **Copper** : Pemerintah Izinkan Freeport Ekspor Tembaga
- **BRAU** : Angkat Komisaris Utama Baru
- **KIJA** : Target Marketing Sales 2025

Market

IHSG Berpotensi Melemah Hari Ini

Pasar saham AS ditutup melemah pada Jumat (21/2): Dow -1.69%, S&P 500 -1.71%, Nasdaq -2.20%. Pasar AS ditutup melemah di tengah ketidakpastian seputar tarif dan kemungkinan melambatnya perekonomian. Yield UST 10Y melemah -1.71% (-0.077 bps) ke 4.430%, dan USD Index naik +0.22% ke 106.6.

Pasar komoditas bergerak mayoritas melemah Jumat kemarin (21/2); harga minyak WTI -2.99% ke level USD 70.40/bbl, harga minyak Brent -2.91% ke level USD 74.43/bbl, harga batubara -3.25% di level USD 102.8/ton, dan CPO +0.39% ke level MYR 4,664. Harga emas terpantau melemah -0.10% ke level USD 2,936/oz).

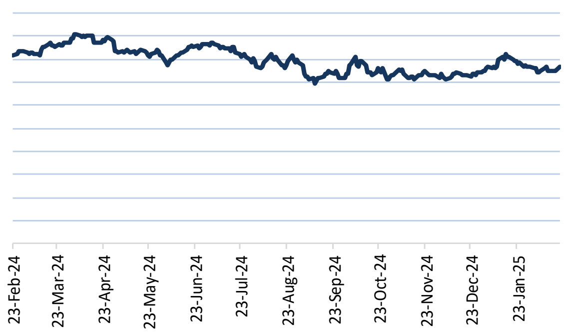
Bursa Asia ditutup menguat Jumat kemarin (21/2): Kospi +0.02%, Hang Seng +3.99, Nikkei +0.26% dan Shanghai +0.85%. IHSG ditutup menguat +0.22% ke level 6,803.0. Investor asing kemarin mencatatkan keseluruhan net sell sebesar IDR 705 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 683 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 22 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 183.3 miliar), BBNI (IDR 136 miliar), dan BMRI (IDR 126.3 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh ANTM (IDR 34.6 miliar), ASII (IDR 31 miliar), dan PTRO (IDR 14.6 miliar). Top leading movers emiten DCII, BREN, TPIA, sementara top lagging movers emiten BMRI, BBNI, BBRI.

Pagi ini, Kospi tercatat melemah -0.70%, dan Nikkei juga mencatatkan pelemahan -1.17%. Kami memperkirakan IHSG bergerak melemah, didorong sentimen melemahnya pasar AS dan regional.

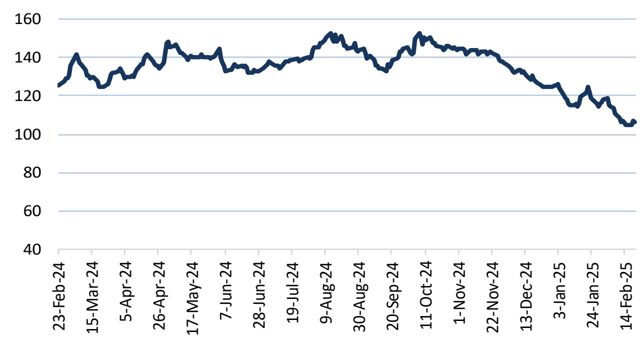
COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

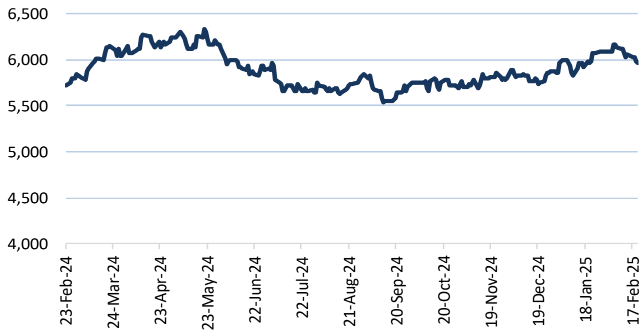


Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)

Macro Update:

- Pertumbuhan Ekonomi di tengah Volatilitas Perdagangan dan Mata Uang: Surplus perdagangan Indonesia naik ke USD 3.45 miliar, didorong oleh kontraksi impor (-2.67% YoY) yang mencerminkan lemahnya permintaan domestik. Ekspor tumbuh 4.88% YoY, pertumbuhan terendahnya dalam tujuh bulan. Risiko utama: volatilitas IDR, potensi under-invoicing ekspor, dan kebijakan moneter BI.

- Prioritas Investasi & Infrastruktur: Danantara akan mengalokasikan USD 20 miliar untuk proyek strategis, dengan prioritas mencakup kereta cepat Jakarta-Bandung, kawasan industry di Kalimantan, serta hilirisasi dengan investasi USD 124 miliar di hidrogen hijau, baterai, dan infrastruktur LNG.

- Tren Kebijakan Moneter & Keuangan: BI mempertahankan suku bunga 5.75% demi mendukung stabilisasi rupiah, meski ada kemungkinan pemangkasan ke depan tergantung inflasi dan kondisi global. Investor beralih ke emas, fintech, dan ESG, sementara kapitalisasi pasar BEI naik 7.89% YoY.

- Politik & Keamanan: Presiden Prabowo berupaya menyeimbangkan disiplin fiskal dengan kabinet ekspansif, termasuk dengan membangun koalisi hingga 2029. Pemerintah meninjau insentif pajak untuk menarik investasi asing. Di tingkat global, Indonesia memperkuat kerja sama dagang melalui CEPA dan meningkatkan aliansi pertahanan, termasuk Naval Exercise Komodo 2025.

-Digitalisasi & Keberlanjutan: Adopsi AI dan blockchain di layanan public semakin berkembang, fintech terus berkembang pesat, dan startup terus berekspansi. Gerakan pekerja menuntut perlindungan bagi pekerja lepas. Transisi hijau dipercepat melalui insentif energi bersih, kerja sama blue carbon dengan Kanada, dan reboisasi untuk mengatasi dampak lingkungan industri nikel.

Copper: Pemerintah Izinkan Freeport Ekspor Tembaga

Pemerintah mengizinkan PT Freeport Indonesia mengekspor konsentrat tembaga hingga Juni 2025, disertai pajak ekspor maksimal, menyusul kebakaran smelter di Gresik yang dinyatakan sebagai force majeure. Investigasi kepolisian dan asuransi menyatakan kerugian USD 100 juta sepenuhnya ditanggung asuransi, sementara Freeport telah memulai perbaikan dengan target produksi penuh pada Desember 2025. ***(Emiten news)***

BRAU: Angkat Komisaris Utama Baru

RUPSLB PT Berau Coal Energy Tbk. (BRAU) pada 19 Februari 2025 menyetujui susunan komisaris baru, dengan mengangkat Edy Santoso sebagai Komisaris Utama dan Yoyok Nurprasetiyo sebagai Komisaris Independen. Rapat dihadiri pemegang saham yang mewakili 82.36% hak suara dan menyetujui pengunduran diri Condro Kirono sebagai Komisaris Independen. Dengan perubahan ini, susunan Komisaris BRAU kini terdiri dari Edy Santoso sebagai Komisaris Utama, Darmono sebagai Komisaris, serta Deswandhy Agusman dan Yoyok Nurprasetiyo sebagai Komisaris Independen. ***(IDX)***

KIJA: Target Marketing Sales 2025

PT Jababeka Tbk (KIJA) menargetkan penjualan pemasaran sebesar IDR 3.5 triliun untuk tahun 2025, naik 9,72% dari capaian IDR 3.19 triliun pada tahun 2024. Target ambisius ini menyusul kinerja kuat di tahun 2024, di mana penjualan melampaui 28% dari target awal IDR 2.5 triliun. Pada tahun 2025, target IDR 1.25 triliun diharapkan berasal dari Cikarang dan wilayah lain, termasuk IDR800 miliar dari penjualan lahan industri serta IDR450 miliar dari produk residensial dan komersial, sementara sisanya, IDR 2.25 triliun, akan diperoleh dari produk industri di Kendal. Optimisme perusahaan didorong oleh pipeline yang solid dan meningkatnya permintaan di sektor industri serta residensial utama. ***(Stockwatch)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks												
BBCA	BUY	8.7	9,000	12,000	11,669	33.3	20.9	19.3	4.2	3.8	20.0	19.7
BBRI	BUY	8.8	3,890	5,500	5,089	41.4	8.4	7.5	1.8	1.7	21.6	22.9
BMRI	BUY	6.7	5,075	6,500	7,046	28.1	8.2	7.4	1.7	1.5	20.3	20.3
BBNI	BUY	2.3	4,300	6,000	5,799	39.5	6.8	6.1	1.0	0.9	14.6	14.9
BBTN	SELL	0.2	935	850	1,388	-9.1	2.6	2.4	0.3	0.3	11.2	11.4
BRIS	BUY	0.5	3,030	3,600	3,550	18.8	21.2	18.8	3.1	2.8	14.8	14.7
PNBN	BUY	0.2	1,580	2,200	N/A	39.2	14.1	12.7	0.7	0.7	5.3	8.5
Average							***14.7***	***10.6***	***1.9***	***1.7***	***13.5***	***16.1***
Consumer (Staples)												
ICBP	BUY	1.0	11,500	13,000	14,250	13.0	14.3	13.4	2.8	2.5	19.6	18.6
INDF	BUY	1.2	7,700	8,000	8,962	3.9	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.8	1,220	2,100	1,711	72.1	17.7	16.0	2.4	2.3	13.8	14.1
UNVR	HOLD	0.3	1,290	3,910	1,471	203.1	9.7	9.1	12.8	11.6	132.6	127.0
SIDO	BUY	0.1	600	750	697	25.0	16.1	14.9	5.0	13.7	31.2	91.8
Average							***12.9***	***11.9***	***4.8***	***6.2***	***42.5***	***53.3***
Cigarette												
HMSP	SELL	0.2	580	825	813	42.2	7.6	6.9	2.2	2.2	29.3	31.8
GGRM	HOLD	0.1	11,425	26,380	13,767	130.9	4.1	4.3	0.3	0.4	8.0	8.1
Average							***5.9***	***5.6***	***1.3***	***1.3***	***18.6***	***20.0***
Digital Bank												
ARTO	HOLD	0.3	2,020	2,200	3,227	8.9	333.7	188.1	3.3	3.3	1.0	1.7
BBHI	BUY	0.1	680	3,400	950	400.0	48.6	42.5	2.2	2.1	4.6	5.0
Average							***191.2***	***115.3***	***2.8***	***2.7***	***2.8***	***3.4***
Healthcare												
MIKA	HOLD	0.2	2,430	3,000	3,193	23.5	30.8	27.0	5.7	5.7	18.4	21.0
SILO	BUY	0.1	2,960	2,900	3,302	-2.0	29.0	24.5	5.0	5.0	17.3	20.5
HEAL	BUY	0.4	1,400	1,800	1,764	28.6	34.7	28.6	6.1	6.1	17.6	21.3
Average							***31.5***	***26.7***	***5.6***	***5.6***	***17.8***	***20.9***
Poultry												
CPIN	BUY	1.0	4,660	5,500	5,819	18.0	22.6	20.6	2.6	2.4	11.4	11.7
JPFA	SELL	0.3	1,965	1,600	2,435	-18.6	11.1	9.7	1.4	1.3	12.6	13.3
Average							***16.9***	***15.1***	***2.0***	***1.8***	***12.0***	***12.5***
Retail												
MAPI	BUY	0.4	1,430	2,100	1,909	46.9	10.1	9.1	1.9	1.6	19.2	17.8
RALS	SELL	0.0	362	580	515	60.2	7.4	7.2	0.6	0.6	8.3	8.7
ACES	BUY	0.2	765	1,000	993	30.7	15.0	13.1	2.0	1.8	13.1	14.0
LPPF	BUY	0.1	1,620	5,800	1,650	258.0	4.7	4.5	11.3	5.4	240.3	119.4
ERAA	HOLD	0.1	374	550	500	47.1	6.0	5.1	0.7	0.7	12.2	13.0
AMRT	BUY	1.6	2,510	3,250	3,414	29.5	24.8	21.1	6.1	5.3	24.7	24.9
MIDI	BUY	0.1	384	560	530	45.8	21.5	17.8	3.1	2.7	14.4	15.4
Average							***12.8***	***11.1***	***3.7***	***2.6***	***47.5***	***30.4***
Pulp and Paper												
INKP	BUY	0.4	6,300	9,900	12,213	57.1	2.5	2.5	0.4	0.3	17.5	12.3
ALDO	BUY	0.0	498	2,000	N/A	301.6	7.4	5.4	0.7	0.6	9.8	11.6
Average							***4.9***	***3.9***	***0.6***	***0.5***	***13.6***	***12.0***
Media												
MNCN	HOLD	0.1	260	260	590	0.0	1.3	1.2	0.1	0.1	10.2	10.1
SCMA	SELL	0.2	232	110	229	(52.6)	47.2	46.4	1.8	1.7	3.9	3.8
FILM	BUY	0.3	4,250	5,500	N/A	29.4	386.4	236.1	24.7	22.5	6.4	9.5
Average							***145.0***	***94.6***	***8.9***	***8.1***	***6.8***	***7.8***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco												
EXCL	HOLD	0.4	2,250	2,500	2,897	11.1	18.8	18.4	0.9	0.9	4.8	4.8
ISAT	BUY	0.3	1,730	12,500	2,856	622.5	3.1	2.6	0.4	0.4	13.3	14.3
TLKM	BUY	4.5	2,650	3,600	3,555	35.8	9.9	9.4	1.9	1.6	18.9	16.9
Average							***10.6***	***10.1***	***1.1***	***0.9***	***12.3***	***12.0***
Telco Infra												
TBIG	HOLD	0.2	2,240	1,900	1,990	-15.2	32.4	31.9	4.3	4.2	13.4	13.1
TOWR	BUY	0.4	595	1,030	956	73.1	8.7	8.7	1.6	1.4	18.5	17.3
MTEL	BUY	0.3	640	800	810	25.0	24.7	22.8	1.5	1.5	6.1	6.6
Average							***21.9***	***21.1***	***2.5***	***2.4***	***12.7***	***12.3***
Auto												
ASII	HOLD	3.2	4,750	5,600	5,814	17.9	6.3	6.3	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	895	1,600	1,445	78.8	6.6	6.6	1.8	1.4	26.8	24.3
ASLC	BUY	0.0	79	320	N/A	305.1	17.2	16.5	1.4	1.3	8.1	8.1
Average							***10.0***	***9.8***	***1.4***	***1.2***	***17.3***	***15.6***
Mining Contracting												
UNTR	BUY	1.2	24,575	30,850	32,148	25.5	4.5	5.3	1.1	1.0	24.3	18.5
Average							***4.5***	***5.3***	***1.1***	***1.0***	***24.3***	***18.5***
Property												
BSDE	BUY	0.2	900	1,420	1,329	57.8	7.0	6.8	0.4	0.4	6.3	6.4
PWON	BUY	0.2	394	500	569	26.9	8.7	8.5	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	414	720	698	73.9	7.6	7.5	0.7	0.6	9.3	7.7
CTRA	BUY	0.2	855	1,400	1,482	63.7	7.8	7.2	0.8	0.7	9.9	9.3
MKPI	BUY	0.1	25,450	32,000	N/A	25.7	27.1	22.9	3.3	3.0	12.0	13.1
Average							***11.6***	***10.6***	***1.2***	***1.1***	***9.8***	***9.2***
Industrial Estate												
SSIA	BUY	0.1	860	1,650	1,431	91.9	8.5	9.0	1.0	1.0	12.3	11.1
Average							***8.5***	***9.0***	***1.0***	***1.0***	***12.3***	***11.1***
Construction												
PTPP	BUY	0.0	280	870	514	210.7	4.7	5.7	0.1	0.2	3.2	2.7
ADHI	BUY	0.0	198	630	352	218.2	22.0	28.3	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	340	N/A	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	750	226	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	53	300	n.a	466.0	1.7	1.4	0.2	0.2	11.3	12.1
Average							***3.2***	***3.6***	***0.2***	***0.2***	***4.7***	***4.3***
Cement												
INTP	HOLD	0.3	5,125	7,700	8,005	50.2	9.0	7.9	0.8	0.8	9.3	9.9
SMGR	HOLD	0.3	2,790	4,200	3,765	50.5	8.7	6.7	0.4	0.4	4.5	5.7
Average							***8.9***	***7.3***	***0.6***	***0.6***	***6.9***	***7.8***
Precast												
WTON	BUY	0.0	69	266	N/A	285.5	5.3	4.5	0.2	0.2	3.2	3.7
Average							***5.3***	***4.5***	***0.2***	***0.2***	***3.2***	***3.7***
Oil and Gas												
PGAS	HOLD	0.6	1,660	1,800	1,708	8.4	9.5	7.1	0.7	0.6	7.2	8.5
AKRA	BUY	0.3	1,230	2,000	1,600	62.6	8.6	9.2	1.9	2.0	22.2	21.4
MEDC	BUY	0.2	1,060	2,200	1,719	107.5	4.1	4.2	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	3,840	2,200	5,000	-42.7	42.7	42.8	6.4	5.9	15.0	13.7
Average							***16.2***	***15.8***	***2.4***	***2.3***	***15.7***	***15.0***
Chemical												
TPIA	SELL	2.7	8,025	2,563	N/A	-68.1	445.8	N/A	15.4	N/A	3.5	N/A
BRPT	BUY	0.8	850	1,150	2,185	35.3	42.5	N/A	4.2	N/A	9.9	N/A
ESSA	SELL	0.3	780	225	960	-71.2	31.2	N/A	2.7	N/A	8.6	N/A
Average							***173.2***	***N/A***	***7.4***	***N/A***	***7.3***	***N/A***
Utilities												
ISMR	BUY	0.3	4,160	4,900	6,256	17.8	9.8	9.0	1.0	0.9	10.3	10.3

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Metal												
ANTM	BUY	0.5	1,620	1,800	2,003	11.1	9.1	11.3	1.1	1.2	12.6	10.5
MDKA	BUY	0.8	1,825	3,300	2,648	80.8	171.6	38.3	1.4	2.6	0.8	6.7
INCO	BUY	0.2	3,050	4,000	4,298	31.1	19.8	24.8	0.8	0.7	3.9	3.0
BRMS	BUY	1.1	416	500	513	20.2	205.3	82.7	4.0	3.5	1.9	4.2
NCKL	BUY	0.2	665	1,200	1,167	80.5	6.4	5.7	1.2	1.3	18.8	22.9
AMMN	BUY	3.4	7,275	12,000	10,433	64.9	36.6	149.5	6.2	4.3	17.0	2.9
Average							***74.8***	***52.0***	***2.5***	***2.3***	***9.2***	***8.4***
Coal												
ITMG	HOLD	0.4	25,275	26,000	29,598	2.9	5.6	6.4	1.2	1.1	20.7	17.6
ADRO	BUY	0.8	2,180	3,400	2,992	56.0	2.7	3.2	0.7	0.6	25.1	18.8
PTBA	BUY	0.4	2,660	3,200	2,984	20.3	5.0	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	825	1,100	1,423	33.3	4.7	3.4	0.7	0.6	14.1	16.4
BUMI	BUY	0.4	110	170	170	54.5	40.5	11.0	0.9	0.9	2.3	7.9
Average							***11.7***	***5.9***	***1.0***	***0.9***	***17.9***	***16.4***
Plantation												
AALI	HOLD	0.1	5,900	8,500	6,910	44.1	9.1	9.9	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	370	388	N/A	4.9	21.8	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,815	1,555	N/A	-14.3	10.1	9.8	2.1	1.8	20.4	18.3
TAPG	BUY	0.1	775	800	898	3.2	6.2	6.0	1.2	1.1	14.8	19.7
STAA	BUY	0.1	850	1,400	1,100	64.7	5.9	5.9	1.7	1.7	28.7	28.7
Average							***9.0***	***7.9***	***1.0***	***1.3***	***15.3***	***21.2***
Technology												
ASSA	BUY	0.0	620	1,200	870	93.5	8.2	7.9	0.8	0.7	9.7	9.1
BUKA	SELL	0.3	151	125	162	-17.2	n/a	45.8	0.6	0.6	-0.7	1.3
GOTO	SELL	2.6	80	53	101	-33.8	n/a	38.1	0.9	0.9	-3.3	2.3
Average							***8.2***	***30.6***	***0.8***	***0.7***	***1.9***	***4.2***
Transportation												
BIRD	BUY	0.0	1,560	2,300	2,349	47.4	7.1	6.7	0.7	0.6	9.4	9.3
Average							***7.1***	***6.7***	***0.7***	***0.6***	***9.4***	***9.3***
Investment												
SRTG	BUY	0.1	1,890	3,000	2,833	58.7	4.8	2.7	0.5	0.4	10.1	15.1
Average							***5.9***	***4.7***	***0.6***	***0.5***	***9.7***	***12.2***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,843	(50.58)	(1.30)	(1.51)	(0.36)	2.05	3.65	15.27	3,911	3,248
U.S. (S&P)	6,013	(104.39)	(1.71)	(1.67)	(1.44)	0.73	2.24	18.16	6,147	4,954
U.S. (DOW)	43,428	(748.63)	(1.69)	(2.87)	(2.24)	(1.96)	2.08	10.98	45,074	37,612
Europe	5,475	13.82	0.25	(0.34)	4.89	14.32	11.82	12.36	5,544	4,474
Emerging Market	1,147	14.85	1.31	1.48	5.25	5.52	6.68	11.57	1,193	995
FTSE 100	8,659	(3.60)	(0.04)	(0.84)	1.85	4.81	5.95	12.37	8,821	7,598
CAC 40	8,155	31.93	0.39	(0.29)	2.86	12.40	10.48	2.36	8,259	7,030
Dax	22,288	(27.09)	(0.12)	(1.00)	4.17	15.34	11.95	27.95	22,935	17,025
Indonesia	6,803	14.96	0.22	2.48	(5.07)	(5.46)	(3.91)	(6.75)	7,911	6,500
Japan	38,777	98.90	0.26	(0.95)	(2.89)	(0.01)	(2.80)	(0.82)	42,427	31,156
Australia	8,278	(18.61)	(0.22)	(3.04)	(1.56)	(1.38)	1.45	8.29	8,615	7,493
Korea	2,643	(11.80)	(0.44)	1.24	4.18	5.66	10.14	(0.93)	2,896	2,360
Singapore	3,930	2.43	0.06	1.35	3.30	4.91	3.76	23.39	3,950	3,101
Malaysia	1,591	13.36	0.85	(0.04)	1.10	0.08	(3.12)	2.71	1,685	1,519
Hong Kong	23,478	900.94	3.99	3.79	17.00	22.09	17.04	40.37	23,478	16,044
China	3,379	28.33	0.85	0.97	3.89	3.43	0.82	12.45	3,674	2,690
Taiwan	23,730	242.79	1.03	2.49	0.87	3.61	3.02	25.63	24,417	18,753
Thailand	1,246	0.60	0.05	(2.04)	(7.97)	(13.83)	(11.00)	(10.87)	1,507	1,237
Philipines	6,098	31.41	0.52	0.61	(3.15)	(10.06)	(6.60)	(11.79)	7,605	5,863

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	156.08				0.23	3.21	0.23	7.61	156.08	136.22
Inflation Rate (yoy, %)	0.76								3.05	0.76
Gov Bond Yld (10yr, %)	6.79							3.35	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,305	(25.00)	0.15	(0.28)	0.18	(2.33)	(1.25)	(4.11)	16,478	15,070
Japan	148.97	(0.30)	0.20	1.71	4.72	3.53	5.52	1.16	161.95	139.58
UK	1.27	0.00	0.29	0.35	1.48	0.80	1.22	(0.13)	1.34	1.21
Euro	1.05	0.00	0.38	0.13	0.01	0.03	1.39	(3.25)	1.12	1.01
China	7.25	0.01	(0.13)	0.07	0.18	(0.14)	0.65	(0.84)	7.33	7.01

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.50	0.07	0.09	(0.96)	(5.10)	(0.89)	(0.19)	(8.72)	92.18	68.68
CPO	4,836	20.00	0.42	2.89	7.28	(1.12)	(0.51)	21.78	5,326	3,716
Coal	102.75	(3.45)	(3.25)	(2.24)	(17.44)	(28.40)	(17.96)	(17.20)	153.50	104.00
Tin	33,677	281.00	0.84	3.11	11.39	17.14	15.80	28.07	36,050	25,975
Nickel	15,517	(148.00)	(0.94)	0.32	(3.49)	(1.25)	1.23	(8.35)	21,750	14,905
Copper	9,559	(4.50)	(0.05)	0.87	2.96	6.11	9.02	11.91	11,105	8,427
Gold	2,935	(1.49)	(0.05)	1.31	5.92	11.79	11.81	44.47	2,955	2,025
Silver	32.60	0.15	0.45	0.83	6.60	7.61	12.81	44.77	35	22

Source: Bloomberg, SSI Research

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