Market Activity
Friday, 21 Feb 2025

Market Index	:	**6,803.0**	
Index Movement	:	**+15.0**	**0.22%**
Market Volume	:	13,666	Mn shrs
Market Value	:	8,769	Bn rupiah

	Last Close	Changes +/-	%
Leading Movers			
DCII	80,650	13425	20.0
BREN	6,900	200	3.0
TPIA	8,025	225	2.9
DSSA	37,500	975	2.7
Lagging Movers			
BMRI	5,075	-75	-1.5
BBNI	4,300	-160	-3.6
BBRI	3,890	-20	-0.5
INDF	7,700	-275	-3.4

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
ANTM	35	BBRI	183
ASII	31	BBNI	136
PTRO	15	BMRI	126
AMMN	14	BBCA	99
BULL	12	BRMS	38

Money Market

	Last Close	Changes +/-	%
USD/IDR	16,305	-25.0	0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes +/-	%
TLKM	16.0	-0.2	-1.2
EIDO	17.6	-0.2	-1.3

Global Indices

	Last Close	Changes +/-	%
DJIA	43,428	-749	-1.69
S&P 500	6,013	-104	-1.71
Euro Stoxx	5,475	14	0.25
MSCI World	3,843	-51	-1.30
STI	3,930	2	0.06
Nikkei	39,190	-829	-2.09
Hang Seng	23,477.9	900.9	3.99

Commodities*

	Last Close	Changes +/-	%
Brent Oil	74.4	-2.1	-2.68
Coal (ICE)	102.8	-3.5	-3.25
CPO Malay	4,664.0	22.0	0.47
Gold	2,936.1	-2.9	-0.10
Nickel	15,366.0	-148.7	-0.96
Tin	33,677.0	281.0	0.84

**last price per closing date*

Highlights

- **Copper** : Government Grants Freeport Copper Export Permit
- **BRAU** : Appointing New President Commissioner
- **KIJA** : 2025 Marketing Sales Target

Market

JCI is Expected to Decline Today

US stocks closed lower on Friday (21/2): Dow -1.69%, S&P 500 -1.71%, Nasdaq -2.20%. The market lost steam, with Dow recording its worst session in 2025, amid uncertainty surrounding tariffs and possible economic slowdown. The UST 10Y yields fell -1.71% (-0.077 bps) to 4.430%, while the USD Index rose +0.22% to 106.6.

Commodity markets closed mostly lower on Friday (21/2); WTI oil -2.99% to USD 70.40/bbl, Brent oil -2.91% to USD 74.43/bbl, coal -3.25% to USD 102.8/ton, CPO +0.39% to MYR 4,664, and gold -0.10% to USD 2,936/oz).

Asian stocks closed lower on higher on Friday (21/2): Kospi +0.02%, Hang Seng +3.99, Nikkei +0.26% and Shanghai +0.85%. JCI rose to 6,803.0 (+0.122%), with foreign investors recording overall net sell of IDR 705 billion; IDR 683 billion in the regular market, and IDR 22 billion in the negotiated market. The largest foreign inflow in the regular market was recorded by ANTM (IDR 34.6 billion), followed by ASII (IDR 31 billion), and PTRO (IDR 14.6 billion). The largest foreign outflow in the regular market was recorded by BBRI (IDR 183.3 billion), followed by BBNI (IDR 136 billion), and BMRI (IDR 126.3 billion). The top leading movers were DCII, BREN, TPIA, while the top lagging movers were BMRI, BBNI, BBRI.

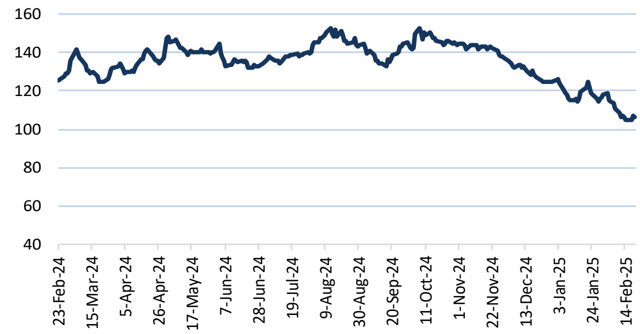
Kospi opened lower (-0.70%) this morning, as did Nikkei (-1.17%). We expect the JCI to decline today, given negative sentiments from global and regional markets.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)

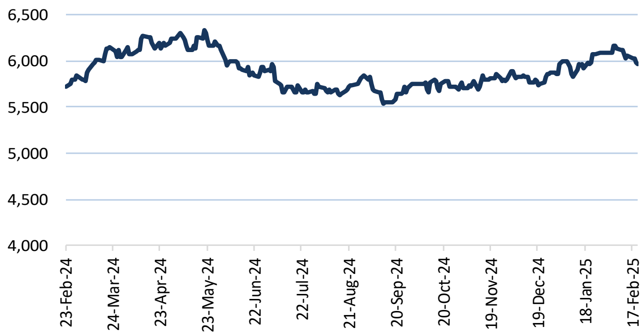
Oil: Generic 1st Crude Oil, Brent (USD/Barel)

Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)

Macro Update:

- Economic Growth Amid Trade & Currency Volatility: Indonesia's trade surplus widened to USD 3.45 billion, mainly due to a sharp import contraction (-2.67% YoY), signaling weak domestic demand. Exports continued growing (4.88% YoY) but at the slowest pace in seven months. Risks include IDR volatility, potential under-invoicing of exports, and Bank Indonesia's monetary policy adjustments.

- Investment & Infrastructure Prioritization: Indonesia's sovereign wealth fund, Danantara, is driving USD 20 billion in strategic projects, supported by budget reallocations of USD 44 billion. Infrastructure projects, including the Jakarta-Bandung high-speed railway and Kalimantan industrial zones, remain priorities. Downstreaming efforts continue with USD 124 billion in investments in green hydrogen, battery development, and LNG infrastructure expansion.

- Financial & Monetary Policy Trends: Bank Indonesia maintained its benchmark interest rate at 5.75% to stabilize the rupiah amid economic uncertainties. Future rate cuts remain possible, depending on inflation and global financial conditions. Investors continue shifting toward gold, fintech, and ESG investments, while the Indonesia Stock Exchange (IDX) saw 7.89% YoY market capitalization increase.

- Political & Security Developments: President Prabowo aims to balance fiscal discipline with an expansive cabinet while forming a long-term ruling coalition until 2029. The government is reviewing tax incentives to attract foreign investment. Internationally, Indonesia is strengthening trade ties through CEPA negotiations and enhancing defense cooperation, including the Komodo 2025 Naval Exercise.

-Digital & Environmental Shifts: AI and blockchain integration in public services, growing fintech adoption, and startup expansions are shaping Indonesia's digital economy. Labor movements push for better protections for gig workers. Sustainability efforts are accelerating, with incentives for green energy transitions, blue carbon management collaboration with Canada, and reforestation programs addressing environmental risks in the nickel industry.

Copper: Government Grants Freeport Copper Export Permit

The Indonesian government has granted PT Freeport Indonesia permission to export copper concentrate until June 2025, subject to a maximum export tax, following a smelter fire in Gresik that was declared force majeure. Losses from the incident were fully covered by insurance, with a total claim of USD 100 million confirmed by police and insurance investigations. Repair work is already underway, with full production expected to resume by December 2025. ***(Emiten News)***

BRAU: Appointing New President Commissioner

At its Extraordinary General Meeting of Shareholders (EGMS) on 19 February 2025, PT Berau Coal Energy Tbk (BRAU) approved a new Board of Commissioners composition, appointing Edy Santoso as President Commissioner and Yoyok Nurprasetiyo as Independent Commissioner. The meeting was attended by shareholders representing 82.36% of voting rights and approved the resignation of Condro Kirono as Independent Commissioner. With this change, the composition of BRAU's Commissioners now consists of Edy Santoso as President Commissioner, Darmono as Commissioner, and Deswandhy Agusman and Yoyok Nurprasetiyo as Independent Commissioners. ***(IDX)***

KIJA: 2025 Marketing Sales Target

PT Jababeka Tbk (KIJA) is targeting IDR 3.5 trillion in marketing sales for 2025, reflecting +9.72% YoY increase from IDR 3.19 trillion in 2024. This ambitious target was set following strong 2024 performance, with sales exceeding the initial IDR 2.5 trillion target by +28%. For 2025, approximately IDR 1.25 trillion of the marketing sales is expected to come from Cikarang and other areas, including IDR 800 billion from industrial land sales and IDR 450 billion from residential and commercial products, while the remaining IDR 2.25 trillion will be generated by industrial products in Kendal. A solid pipeline and increasing demand in the main industrial and residential sectors drive the company's optimism. ***(Stockwatch)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks												
BBCA	BUY	8.7	9,000	12,000	11,669	33.3	20.9	19.3	4.2	3.8	20.0	19.7
BBRI	BUY	8.8	3,890	5,500	5,089	41.4	8.4	7.5	1.8	1.7	21.6	22.9
BMRI	BUY	6.7	5,075	6,500	7,046	28.1	8.2	7.4	1.7	1.5	20.3	20.3
BBNI	BUY	2.3	4,300	6,000	5,799	39.5	6.8	6.1	1.0	0.9	14.6	14.9
BBTN	SELL	0.2	935	850	1,388	-9.1	2.6	2.4	0.3	0.3	11.2	11.4
BRIS	BUY	0.5	3,030	3,600	3,550	18.8	21.2	18.8	3.1	2.8	14.8	14.7
PNBN	BUY	0.2	1,580	2,200	N/A	39.2	14.1	12.7	0.7	0.7	5.3	8.5
Average							***14.7***	***10.6***	***1.9***	***1.7***	***13.5***	***16.1***
Consumer (Staples)												
ICBP	BUY	1.0	11,500	13,000	14,250	13.0	14.3	13.4	2.8	2.5	19.6	18.6
INDF	BUY	1.2	7,700	8,000	8,962	3.9	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.8	1,220	2,100	1,711	72.1	17.7	16.0	2.4	2.3	13.8	14.1
UNVR	HOLD	0.3	1,290	3,910	1,471	203.1	9.7	9.1	12.8	11.6	132.6	127.0
SIDO	BUY	0.1	600	750	697	25.0	16.1	14.9	5.0	13.7	31.2	91.8
Average							***12.9***	***11.9***	***4.8***	***6.2***	***42.5***	***53.3***
Cigarette												
HMSP	SELL	0.2	580	825	813	42.2	7.6	6.9	2.2	2.2	29.3	31.8
GGRM	HOLD	0.1	11,425	26,380	13,767	130.9	4.1	4.3	0.3	0.4	8.0	8.1
Average							***5.9***	***5.6***	***1.3***	***1.3***	***18.6***	***20.0***
Digital Bank												
ARTO	HOLD	0.3	2,020	2,200	3,227	8.9	333.7	188.1	3.3	3.3	1.0	1.7
BBHI	BUY	0.1	680	3,400	950	400.0	48.6	42.5	2.2	2.1	4.6	5.0
Average							***191.2***	***115.3***	***2.8***	***2.7***	***2.8***	***3.4***
Healthcare												
MIKA	HOLD	0.2	2,430	3,000	3,193	23.5	30.8	27.0	5.7	5.7	18.4	21.0
SILO	BUY	0.1	2,960	2,900	3,302	-2.0	29.0	24.5	5.0	5.0	17.3	20.5
HEAL	BUY	0.4	1,400	1,800	1,764	28.6	34.7	28.6	6.1	6.1	17.6	21.3
Average							***31.5***	***26.7***	***5.6***	***5.6***	***17.8***	***20.9***
Poultry												
CPIN	BUY	1.0	4,660	5,500	5,819	18.0	22.6	20.6	2.6	2.4	11.4	11.7
JPFA	SELL	0.3	1,965	1,600	2,435	-18.6	11.1	9.7	1.4	1.3	12.6	13.3
Average							***16.9***	***15.1***	***2.0***	***1.8***	***12.0***	***12.5***
Retail												
MAPI	BUY	0.4	1,430	2,100	1,909	46.9	10.1	9.1	1.9	1.6	19.2	17.8
RALS	SELL	0.0	362	580	515	60.2	7.4	7.2	0.6	0.6	8.3	8.7
ACES	BUY	0.2	765	1,000	993	30.7	15.0	13.1	2.0	1.8	13.1	14.0
LPPF	BUY	0.1	1,620	5,800	1,650	258.0	4.7	4.5	11.3	5.4	240.3	119.4
ERAA	HOLD	0.1	374	550	500	47.1	6.0	5.1	0.7	0.7	12.2	13.0
AMRT	BUY	1.6	2,510	3,250	3,414	29.5	24.8	21.1	6.1	5.3	24.7	24.9
MIDI	BUY	0.1	384	560	530	45.8	21.5	17.8	3.1	2.7	14.4	15.4
Average							***12.8***	***11.1***	***3.7***	***2.6***	***47.5***	***30.4***
Pulp and Paper												
INKP	BUY	0.4	6,300	9,900	12,213	57.1	2.5	2.5	0.4	0.3	17.5	12.3
ALDO	BUY	0.0	498	2,000	N/A	301.6	7.4	5.4	0.7	0.6	9.8	11.6
Average							***4.9***	***3.9***	***0.6***	***0.5***	***13.6***	***12.0***
Media												
MNCN	HOLD	0.1	260	260	590	0.0	1.3	1.2	0.1	0.1	10.2	10.1
SCMA	SELL	0.2	232	110	229	(52.6)	47.2	46.4	1.8	1.7	3.9	3.8
FILM	BUY	0.3	4,250	5,500	N/A	29.4	386.4	236.1	24.7	22.5	6.4	9.5
Average							***145.0***	***94.6***	***8.9***	***8.1***	***6.8***	***7.8***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco												
EXCL	HOLD	0.4	2,250	2,500	2,897	11.1	18.8	18.4	0.9	0.9	4.8	4.8
ISAT	BUY	0.3	1,730	12,500	2,856	622.5	3.1	2.6	0.4	0.4	13.3	14.3
TLKM	BUY	4.5	2,650	3,600	3,555	35.8	9.9	9.4	1.9	1.6	18.9	16.9
Average							***10.6***	***10.1***	***1.1***	***0.9***	***12.3***	***12.0***
Telco Infra												
TBIG	HOLD	0.2	2,240	1,900	1,990	-15.2	32.4	31.9	4.3	4.2	13.4	13.1
TOWR	BUY	0.4	595	1,030	956	73.1	8.7	8.7	1.6	1.4	18.5	17.3
MTEL	BUY	0.3	640	800	810	25.0	24.7	22.8	1.5	1.5	6.1	6.6
Average							***21.9***	***21.1***	***2.5***	***2.4***	***12.7***	***12.3***
Auto												
ASII	HOLD	3.2	4,750	5,600	5,814	17.9	6.3	6.3	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	895	1,600	1,445	78.8	6.6	6.6	1.8	1.4	26.8	24.3
ASLC	BUY	0.0	79	320	N/A	305.1	17.2	16.5	1.4	1.3	8.1	8.1
Average							***10.0***	***9.8***	***1.4***	***1.2***	***17.3***	***15.6***
Mining Contracting												
UNTR	BUY	1.2	24,575	30,850	32,148	25.5	4.5	5.3	1.1	1.0	24.3	18.5
Average							***4.5***	***5.3***	***1.1***	***1.0***	***24.3***	***18.5***
Property												
BSDE	BUY	0.2	900	1,420	1,329	57.8	7.0	6.8	0.4	0.4	6.3	6.4
PWON	BUY	0.2	394	500	569	26.9	8.7	8.5	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	414	720	698	73.9	7.6	7.5	0.7	0.6	9.3	7.7
CTRA	BUY	0.2	855	1,400	1,482	63.7	7.8	7.2	0.8	0.7	9.9	9.3
MKPI	BUY	0.1	25,450	32,000	N/A	25.7	27.1	22.9	3.3	3.0	12.0	13.1
Average							***11.6***	***10.6***	***1.2***	***1.1***	***9.8***	***9.2***
Industrial Estate												
SSIA	BUY	0.1	860	1,650	1,431	91.9	8.5	9.0	1.0	1.0	12.3	11.1
Average							***8.5***	***9.0***	***1.0***	***1.0***	***12.3***	***11.1***
Construction												
PTPP	BUY	0.0	280	870	514	210.7	4.7	5.7	0.1	0.2	3.2	2.7
ADHI	BUY	0.0	198	630	352	218.2	22.0	28.3	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	340	N/A	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	750	226	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	53	300	n.a	466.0	1.7	1.4	0.2	0.2	11.3	12.1
Average							***3.2***	***3.6***	***0.2***	***0.2***	***4.7***	***4.3***
Cement												
INTP	HOLD	0.3	5,125	7,700	8,005	50.2	9.0	7.9	0.8	0.8	9.3	9.9
SMGR	HOLD	0.3	2,790	4,200	3,765	50.5	8.7	6.7	0.4	0.4	4.5	5.7
Average							***8.9***	***7.3***	***0.6***	***0.6***	***6.9***	***7.8***
Precast												
WTON	BUY	0.0	69	266	N/A	285.5	5.3	4.5	0.2	0.2	3.2	3.7
Average							***5.3***	***4.5***	***0.2***	***0.2***	***3.2***	***3.7***
Oil and Gas												
PGAS	HOLD	0.6	1,660	1,800	1,708	8.4	9.5	7.1	0.7	0.6	7.2	8.5
AKRA	BUY	0.3	1,230	2,000	1,600	62.6	8.6	9.2	1.9	2.0	22.2	21.4
MEDC	BUY	0.2	1,060	2,200	1,719	107.5	4.1	4.2	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	3,840	2,200	5,000	-42.7	42.7	42.8	6.4	5.9	15.0	13.7
Average							***16.2***	***15.8***	***2.4***	***2.3***	***15.7***	***15.0***
Chemical												
TPIA	SELL	2.7	8,025	2,563	N/A	-68.1	445.8	N/A	15.4	N/A	3.5	N/A
BRPT	BUY	0.8	850	1,150	2,185	35.3	42.5	N/A	4.2	N/A	9.9	N/A
ESSA	SELL	0.3	780	225	960	-71.2	31.2	N/A	2.7	N/A	8.6	N/A
Average							***173.2***	***N/A***	***7.4***	***N/A***	***7.3***	***N/A***
Utilities												
ISMR	BUY	0.3	4,160	4,900	6,256	17.8	9.8	9.0	1.0	0.9	10.3	10.3

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Metal												
ANTM	BUY	0.5	1,620	1,800	2,003	11.1	9.1	11.3	1.1	1.2	12.6	10.5
MDKA	BUY	0.8	1,825	3,300	2,648	80.8	171.6	38.3	1.4	2.6	0.8	6.7
INCO	BUY	0.2	3,050	4,000	4,298	31.1	19.8	24.8	0.8	0.7	3.9	3.0
BRMS	BUY	1.1	416	500	513	20.2	205.3	82.7	4.0	3.5	1.9	4.2
NCKL	BUY	0.2	665	1,200	1,167	80.5	6.4	5.7	1.2	1.3	18.8	22.9
AMMN	BUY	3.4	7,275	12,000	10,433	64.9	36.6	149.5	6.2	4.3	17.0	2.9
Average							***74.8***	***52.0***	***2.5***	***2.3***	***9.2***	***8.4***
Coal												
ITMG	HOLD	0.4	25,275	26,000	29,598	2.9	5.6	6.4	1.2	1.1	20.7	17.6
ADRO	BUY	0.8	2,180	3,400	2,992	56.0	2.7	3.2	0.7	0.6	25.1	18.8
PTBA	BUY	0.4	2,660	3,200	2,984	20.3	5.0	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	825	1,100	1,423	33.3	4.7	3.4	0.7	0.6	14.1	16.4
BUMI	BUY	0.4	110	170	170	54.5	40.5	11.0	0.9	0.9	2.3	7.9
Average							***11.7***	***5.9***	***1.0***	***0.9***	***17.9***	***16.4***
Plantation												
AALI	HOLD	0.1	5,900	8,500	6,910	44.1	9.1	9.9	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	370	388	N/A	4.9	21.8	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,815	1,555	N/A	-14.3	10.1	9.8	2.1	1.8	20.4	18.3
TAPG	BUY	0.1	775	800	898	3.2	6.2	6.0	1.2	1.1	14.8	19.7
STAA	BUY	0.1	850	1,400	1,100	64.7	5.9	5.9	1.7	1.7	28.7	28.7
Average							***9.0***	***7.9***	***1.0***	***1.3***	***15.3***	***21.2***
Technology												
ASSA	BUY	0.0	620	1,200	870	93.5	8.2	7.9	0.8	0.7	9.7	9.1
BUKA	SELL	0.3	151	125	162	-17.2	n/a	45.8	0.6	0.6	-0.7	1.3
GOTO	SELL	2.6	80	53	101	-33.8	n/a	38.1	0.9	0.9	-3.3	2.3
Average							***8.2***	***30.6***	***0.8***	***0.7***	***1.9***	***4.2***
Transportation												
BIRD	BUY	0.0	1,560	2,300	2,349	47.4	7.1	6.7	0.7	0.6	9.4	9.3
Average							***7.1***	***6.7***	***0.7***	***0.6***	***9.4***	***9.3***
Investment												
SRTG	BUY	0.1	1,890	3,000	2,833	58.7	4.8	2.7	0.5	0.4	10.1	15.1
Average							***5.9***	***4.7***	***0.6***	***0.5***	***9.7***	***12.2***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,843	(50.58)	(1.30)	(1.51)	(0.36)	2.05	3.65	15.27	3,911	3,248
U.S. (S&P)	6,013	(104.39)	(1.71)	(1.67)	(1.44)	0.73	2.24	18.16	6,147	4,954
U.S. (DOW)	43,428	(748.63)	(1.69)	(2.87)	(2.24)	(1.96)	2.08	10.98	45,074	37,612
Europe	5,475	13.82	0.25	(0.34)	4.89	14.32	11.82	12.36	5,544	4,474
Emerging Market	1,147	14.85	1.31	1.48	5.25	5.52	6.68	11.57	1,193	995
FTSE 100	8,659	(3.60)	(0.04)	(0.84)	1.85	4.81	5.95	12.37	8,821	7,598
CAC 40	8,155	31.93	0.39	(0.29)	2.86	12.40	10.48	2.36	8,259	7,030
Dax	22,288	(27.09)	(0.12)	(1.00)	4.17	15.34	11.95	27.95	22,935	17,025
Indonesia	6,803	14.96	0.22	2.48	(5.07)	(5.46)	(3.91)	(6.75)	7,911	6,500
Japan	38,777	98.90	0.26	(0.95)	(2.89)	(0.01)	(2.80)	(0.82)	42,427	31,156
Australia	8,278	(18.61)	(0.22)	(3.04)	(1.56)	(1.38)	1.45	8.29	8,615	7,493
Korea	2,643	(11.80)	(0.44)	1.24	4.18	5.66	10.14	(0.93)	2,896	2,360
Singapore	3,930	2.43	0.06	1.35	3.30	4.91	3.76	23.39	3,950	3,101
Malaysia	1,591	13.36	0.85	(0.04)	1.10	0.08	(3.12)	2.71	1,685	1,519
Hong Kong	23,478	900.94	3.99	3.79	17.00	22.09	17.04	40.37	23,478	16,044
China	3,379	28.33	0.85	0.97	3.89	3.43	0.82	12.45	3,674	2,690
Taiwan	23,730	242.79	1.03	2.49	0.87	3.61	3.02	25.63	24,417	18,753
Thailand	1,246	0.60	0.05	(2.04)	(7.97)	(13.83)	(11.00)	(10.87)	1,507	1,237
Philipines	6,098	31.41	0.52	0.61	(3.15)	(10.06)	(6.60)	(11.79)	7,605	5,863

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	156.08				0.23	3.21	0.23	7.61	156.08	136.22
Inflation Rate (yoy, %)	0.76								3.05	0.76
Gov Bond Yld (10yr, %)	6.79							3.35	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,305	(25.00)	0.15	(0.28)	0.18	(2.33)	(1.25)	(4.11)	16,478	15,070
Japan	148.97	(0.30)	0.20	1.71	4.72	3.53	5.52	1.16	161.95	139.58
UK	1.27	0.00	0.29	0.35	1.48	0.80	1.22	(0.13)	1.34	1.21
Euro	1.05	0.00	0.38	0.13	0.01	0.03	1.39	(3.25)	1.12	1.01
China	7.25	0.01	(0.13)	0.07	0.18	(0.14)	0.65	(0.84)	7.33	7.01

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.50	0.07	0.09	(0.96)	(5.10)	(0.89)	(0.19)	(8.72)	92.18	68.68
CPO	4,836	20.00	0.42	2.89	7.28	(1.12)	(0.51)	21.78	5,326	3,716
Coal	102.75	(3.45)	(3.25)	(2.24)	(17.44)	(28.40)	(17.96)	(17.20)	153.50	104.00
Tin	33,677	281.00	0.84	3.11	11.39	17.14	15.80	28.07	36,050	25,975
Nickel	15,517	(148.00)	(0.94)	0.32	(3.49)	(1.25)	1.23	(8.35)	21,750	14,905
Copper	9,559	(4.50)	(0.05)	0.87	2.96	6.11	9.02	11.91	11,105	8,427
Gold	2,935	(1.49)	(0.05)	1.31	5.92	11.79	11.81	44.47	2,955	2,025
Silver	32.60	0.15	0.45	0.83	6.60	7.61	12.81	44.77	35	22

Source: Bloomberg, SSI Research

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