Market Activity
Thursday, 13 Feb 2025

Market Index	:	**6,613.6**	
Index Movement	:	**-32.2**	**-0.48%**
Market Volume	:	13,059	Mn shrs
Market Value	:	9,071	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BMRI	5,025	85	1.7
MDKA	1,670	165	11.0
PANI	12,200	1000	8.9
DSSA	37,550	700	1.9
Lagging Movers			
AMMN	6,750	-425	-5.9
BBCA	9,000	-150	-1.6
TPIA	7,075	-325	-4.4
TLKM	2,420	-60	-2.4

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
ANTM	48	BBCA	238
EXCL	45	TLKM	147
BMRI	37	GOTO	88
UNVR	21	BBNI	47
DEWA	18	TPIA	46

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,355	-12.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	15.2	0.0	0.1
EIDO	17.6	0.1	0.7

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	44,711	343	0.77
S&P 500	6,115	63	1.04
Euro Stoxx	5,501	95	1.75
MSCI World	3,894	46	1.20
STI	3,883	8	0.21
Nikkei	39,190	-144	-0.36
Hang Seng	21,814.4	-43.5	-0.20

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	75.0	-0.2	-0.21
Coal (ICE)	106.3	-1.1	-1.02
CPO Malay	4,554.0	-67.0	-1.45
Gold	2,928.2	24.2	0.83
Nickel	15,427.4	-32.5	-0.21
Tin	31,581.0	0.0	0.00

**last price per closing date*

Highlights

- **UNVR** : 4Q24 Results
- **PTRO** : Highest Contract Backlog in Five Decades
- **CNMA** : IDR 300bn Buyback Plan

Market

JCI is Expected to Move Up Today

US stocks closed higher on Thursday (13/2): Dow +0.77%, S&P 500 +1.04%, Nasdaq +1.50%. The markets rose as inflation data and updates on US tariff plans helped ease concerns regarding inflationary pressures and trade tension. The UST 10Y yield fell -2.18% (-0.101bps) to 4.526%, and the USD Index declined -0.86% to 107.0.

Commodity market closed mostly higher on Thursday (13/2); WTI oil +0.10% to USD 71.3/bbl, Brent oil +0.29% to USD 75.3/bbl, coal -0.19% to USD 104.3/ton, and gold +0.83% to USD 2,927.9/oz.

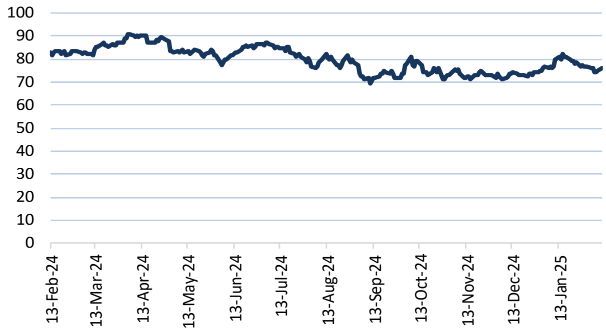
Asian stocks closed higher on Thursday (13/2): Kospi +1.36%, Hang Seng -0.20%, Nikkei +1.28% and Shanghai -0.42%. JCI fell -0.48% to 6,613.6, with foreign investors recording an overall net sell of IDR 817.4 billion; IDR 723.3 billion in the regular market, and IDR 94.1 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBCA (IDR 237.8 billion), followed by TLKM (IDR 147.1 billion), and GOTO (IDR 88 billion). The largest foreign inflow in the regular market was recorded by ANTM (IDR 47.9 billion), followed by EXCL (IDR 44.6 billion), and BMRI (IDR 37.4 billion). The top leading movers were BMRI, MDKA, and PANI, while the top lagging movers were AMMN, BBCA, and TPIA.

Both Kospi (+0.28%) and Nikkei (+0.1%) opened higher this morning. We expect the JCI to move up today, driven by positive sentiments from global and regional markets.

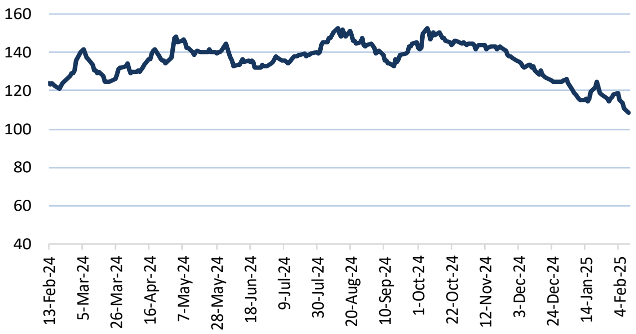
COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)

Oil: Generic 1st Crude Oil, Brent (USD/Barel)

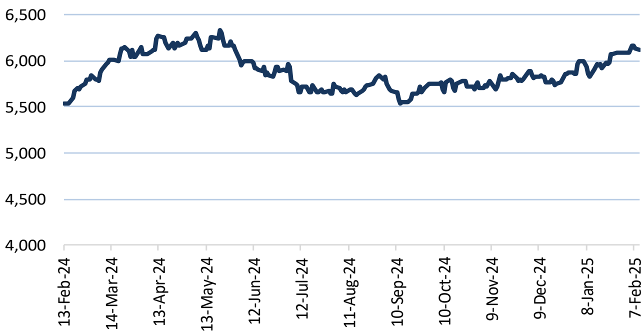


Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)

Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)

UNVR: 4Q24 Results

UNVR 4Q24 Results: (IDR Bn)	4Q24	4Q23	QoQ (%)	YoY (%)	12M24	12M23	YoY (%)	SSI (%)	Cons (%)
Revenue	7,721	8,106	(7.8)	(4.7)	35,139	38,611	(9.0)	96.7	107.1
Gross Profit	3,439	3,921	(9.8)	(12.3)	16,720	19,195	(12.9)	96.2	110.4
Operating Profit	515	824	(29.4)	(37.5)	4,435	6,279	(29.4)	79.4	124.1
Net Profit	359	612	(33.9)	(41.3)	3,369	4,801	(29.8)	82.1	84.3
Key Ratios									
GPM (%)	44.5	48.4	-	-	47.6	49.7	-	-	-
OPM (%)	6.7	10.2	-	-	12.6	16.3	-	-	-
NPM (%)	4.6	7.6	-	-	9.6	12.4	-	-	-

(Company)

PTRO: Highest Contract Backlog in Five Decades

PT Petrosea Tbk (PTRO) secured a record-high contract backlog of IDR 64.3 trillion by the end of 2024, marking its largest total contracts in over 50 years. Some of those contracts are mining services contract with PT Pasir Bara Prima worth IDR 17.4 trillion, UCC projects valued at IDR 4.6 trillion, and Pomalaa Block mine development with PT Vale Indonesia Tbk (INCO) worth IDR 2.8 trillion. **(IDX)**

CNMA: IDR 300bn Buyback Plan

PT Nusantara Sejahtera Raya Tbk. (CNMA) announced plans for a share buyback with a total budget of IDR 300bn. The plan will be executed in stages and completed within 12 months following the General Meeting of Shareholders (GMS). The total treasury shares held by the company will not exceed 2.48% of its issued capital, and the free float will remain above 7.5% of the total outstanding shares. Finally, the buyback price is capped at IDR 270/share. **(Emiten News)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks												
BBCA	BUY	8.9	9,000	12,500	11,727	38.9	20.9	19.3	4.2	3.8	20.0	19.7
BBRI	HOLD	9.3	3,990	5,200	5,258	30.3	8.6	7.7	1.9	1.8	21.6	22.9
BMRI	BUY	6.8	5,025	8,500	7,141	69.2	8.1	7.3	1.6	1.5	20.3	20.3
BBNI	BUY	2.4	4,250	6,600	5,862	55.3	6.7	6.0	1.0	0.9	14.6	14.9
BBTN	SELL	0.2	940	1,100	1,456	17.0	2.6	2.4	0.3	0.3	11.2	11.4
BRIS	BUY	0.5	3,000	3,300	3,548	10.0	21.0	18.6	3.1	2.7	14.8	14.7
PNBN	BUY	0.2	1,730	2,200	N/A	27.2	15.4	13.9	0.8	0.8	5.3	8.5
Average							***13.4***	***10.7***	***1.8***	***1.7***	***13.5***	***16.1***
Consumer (Staples)												
ICBP	BUY	1.0	11,225	13,000	14,316	15.8	14.0	13.1	2.7	2.4	19.6	18.6
INDF	BUY	1.2	7,800	8,000	9,054	2.6	6.8	6.2	1.0	0.9	15.2	15.0
KLBF	BUY	0.9	1,290	2,100	1,721	62.8	18.7	16.9	2.6	2.4	13.8	14.1
UNVR	HOLD	0.3	1,415	3,910	1,822	176.3	10.6	10.0	14.1	12.7	132.6	127.0
SIDO	BUY	0.2	615	750	696	22.0	16.5	15.3	5.1	14.0	31.2	91.8
Average							***13.3***	***12.3***	***5.1***	***6.5***	***42.5***	***53.3***
Cigarette												
HMSP	SELL	0.2	590	825	839	39.8	7.8	7.1	2.3	2.2	29.3	31.8
GGRM	HOLD	0.1	10,900	26,380	13,757	142.0	3.9	4.1	0.3	0.3	8.0	8.1
Average							***5.9***	***5.6***	***1.3***	***1.3***	***18.6***	***20.0***
Digital Bank												
ARTO	HOLD	0.3	1,830	2,800	3,242	53.0	302.3	170.4	3.0	3.0	1.0	1.7
BBHI	BUY	0.1	630	3,400	950	439.7	45.0	39.4	2.1	2.0	4.6	5.0
Average							***173.7***	***104.9***	***2.5***	***2.5***	***2.8***	***3.4***
Healthcare												
MIKA	HOLD	0.2	2,510	3,000	3,243	19.5	31.8	27.9	5.9	5.9	18.4	21.0
SILO	BUY	0.1	2,950	2,900	3,326	-1.7	28.9	24.4	5.0	5.0	17.3	20.5
HEAL	BUY	0.4	1,315	1,800	1,771	36.9	32.5	26.8	5.7	5.7	17.6	21.3
Average							***31.1***	***26.4***	***5.5***	***5.5***	***17.8***	***20.9***
Poultry												
CPIN	BUY	1.0	4,530	5,500	5,898	21.4	22.0	20.0	2.5	2.3	11.4	11.7
JPFA	SELL	0.4	2,080	1,600	2,441	-23.1	11.8	10.2	1.5	1.4	12.6	13.3
Average							***16.9***	***15.1***	***2.0***	***1.9***	***12.0***	***12.5***
Retail												
MAPI	BUY	0.4	1,295	2,100	1,908	62.2	9.1	8.2	1.7	1.5	19.2	17.8
RALS	SELL	0.0	358	580	508	62.0	7.3	7.2	0.6	0.6	8.3	8.7
ACES	BUY	0.2	800	1,000	1,007	25.0	15.7	13.6	2.1	1.9	13.1	14.0
LPPF	BUY	0.1	1,545	5,800	1,650	275.4	4.5	4.3	10.7	5.1	240.3	119.4
ERAA	HOLD	0.1	342	550	500	60.8	5.5	4.6	0.7	0.6	12.2	13.0
AMRT	BUY	1.9	2,870	3,250	3,490	13.2	28.4	24.2	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	386	560	523	45.1	21.6	17.9	3.1	2.8	14.4	15.4
Average							***13.1***	***11.4***	***3.7***	***2.6***	***47.5***	***30.4***
Pulp and Paper												
INKP	BUY	0.4	6,150	9,900	12,213	61.0	2.4	2.4	0.4	0.3	17.5	12.3
ALDO	BUY	0.0	488	2,000	N/A	309.8	7.3	5.2	0.7	0.6	9.8	11.6
Average							***4.8***	***3.8***	***0.6***	***0.5***	***13.6***	***12.0***
Media												
MNCN	HOLD	0.1	252	260	483	3.2	1.3	1.1	0.1	0.1	10.2	10.1
SCMA	SELL	0.2	224	110	199	(50.9)	45.5	44.8	1.8	1.7	3.9	3.8
FILM	BUY	0.2	3,870	5,500	N/A	42.1	351.8	215.0	22.5	20.5	6.4	9.5
Average							***132.9***	***87.0***	***8.1***	***7.4***	***6.8***	***7.8***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco												
EXCL	HOLD	0.4	2,280	2,500	2,907	9.6	19.0	18.7	0.9	0.9	4.8	4.8
ISAT	BUY	0.3	1,735	12,500	2,889	620.5	3.1	2.6	0.4	0.4	13.3	14.3
TLKM	BUY	4.3	2,420	3,600	3,601	48.8	9.1	8.6	1.7	1.4	18.9	16.9
Average							***10.4***	***10.0***	***1.0***	***0.9***	***12.3***	***12.0***
Telco Infra												
TBIG	HOLD	0.2	2,200	1,900	2,001	-13.6	31.8	31.3	4.3	4.1	13.4	13.1
TOWR	BUY	0.4	610	1,030	996	68.9	8.9	8.9	1.6	1.5	18.5	17.3
MTEL	BUY	0.3	655	800	818	22.1	25.3	23.4	1.6	1.5	6.1	6.6
Average							***22.0***	***21.2***	***2.5***	***2.4***	***12.7***	***12.3***
Auto												
ASII	HOLD	3.2	4,660	5,600	5,813	20.2	6.2	6.2	0.9	0.9	17.0	14.5
DRMA	BUY	0.0	910	1,600	1,439	75.8	6.7	6.7	1.8	1.4	26.8	24.3
ASLC	BUY	0.0	73	320	145	338.4	15.9	15.2	1.3	1.2	8.1	8.1
Average							***9.6***	***9.4***	***1.3***	***1.2***	***17.3***	***15.6***
Mining Contracting												
UNTR	BUY	1.2	24,500	30,850	32,087	25.9	4.4	5.3	1.1	1.0	24.3	18.5
Average							***4.4***	***5.3***	***1.1***	***1.0***	***24.3***	***18.5***
Property												
BSDE	BUY	0.2	915	1,420	1,313	55.2	7.1	6.9	0.4	0.4	6.3	6.4
PWON	BUY	0.2	374	500	569	33.7	8.2	8.1	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	418	720	722	72.2	7.6	7.5	0.7	0.6	9.3	7.7
CTRA	BUY	0.3	870	1,400	1,482	60.9	7.9	7.3	0.8	0.7	9.9	9.3
MKPI	BUY	0.1	24,525	32,000	N/A	30.5	26.1	22.0	3.1	2.9	12.0	13.1
Average							***11.4***	***10.4***	***1.2***	***1.1***	***9.8***	***9.2***
Industrial Estate												
SSIA	BUY	0.1	885	1,650	1,431	86.4	8.7	9.3	1.1	1.0	12.3	11.1
Average							***8.7***	***9.3***	***1.1***	***1.0***	***12.3***	***11.1***
Construction												
PTPP	BUY	0.0	270	870	539	222.2	4.5	5.5	0.1	0.1	3.2	2.7
ADHI	BUY	0.0	194	630	380	224.7	21.6	27.7	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	340	N/A	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	750	202	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	55	300	n.a	445.5	1.8	1.5	0.2	0.2	11.3	12.1
Average							***3.1***	***3.5***	***0.2***	***0.2***	***4.7***	***4.3***
Cement												
INTP	HOLD	0.3	5,275	7,700	8,107	46.0	9.3	8.1	0.9	0.8	9.3	9.9
SMGR	HOLD	0.3	2,650	4,200	3,785	58.5	8.3	6.3	0.4	0.4	4.5	5.7
Average							***8.8***	***7.2***	***0.6***	***0.6***	***6.9***	***7.8***
Precast												
WTON	BUY	0.0	69	266	N/A	285.5	5.3	4.5	0.2	0.2	3.2	3.7
Average							***5.3***	***4.5***	***0.2***	***0.2***	***3.2***	***3.7***
Oil and Gas												
PGAS	BUY	0.6	1,625	1,800	1,678	10.8	9.3	7.0	0.7	0.6	7.2	8.5
AKRA	BUY	0.3	1,105	2,000	1,600	81.0	7.7	8.2	1.7	1.8	22.2	21.4
MEDC	BUY	0.2	1,040	2,200	1,724	111.5	4.0	4.1	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	3,370	2,200	N/A	-34.7	37.4	37.6	5.6	5.2	15.0	13.7
Average							***14.6***	***14.2***	***2.2***	***2.0***	***15.7***	***15.0***
Chemical												
TPIA	SELL	2.5	7,075	2,563	N/A	-63.8	393.1	N/A	13.6	N/A	3.5	N/A
BRPT	BUY	0.8	800	1,150	2,185	43.8	40.0	N/A	3.9	N/A	9.9	N/A
ESSA	SELL	0.3	805	225	960	-72.0	32.2	N/A	2.8	N/A	8.6	N/A
Average							***155.1***	***N/A***	***6.8***	***N/A***	***7.3***	***N/A***
Utilities												
ISMR	BUY	0.3	4,040	4,900	6,306	21.3	9.6	8.7	1.0	0.9	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal												
ANTM	BUY	0.5	1,470	1,800	2,002	22.4	8.3	10.2	1.0	1.1	12.6	10.5
MDKA	BUY	0.7	1,670	3,300	2,682	97.6	157.0	35.1	1.3	2.3	0.8	6.7
INCO	BUY	0.2	2,780	4,000	4,352	43.9	18.0	22.6	0.7	0.7	3.9	3.0
BRMS	BUY	0.9	334	500	513	49.7	164.8	66.4	3.2	2.8	1.9	4.2
NCKL	BUY	0.2	620	1,200	1,182	93.5	6.0	5.3	1.1	1.2	18.8	22.9
AMMN	BUY	3.3	6,750	12,000	10,433	77.8	34.0	138.7	5.8	4.0	17.0	2.9
Average							***64.7***	***46.4***	***2.2***	***2.0***	***9.2***	***8.4***
Coal												
ITMG	HOLD	0.4	25,425	26,000	29,208	2.3	5.7	6.4	1.2	1.1	20.7	17.6
ADRO	BUY	0.9	2,210	3,400	3,175	53.8	2.8	3.3	0.7	0.6	25.1	18.8
PTBA	BUY	0.4	2,690	3,200	2,994	19.0	5.1	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	850	1,100	1,478	29.4	4.9	3.5	0.7	0.6	14.1	16.4
BUMI	BUY	0.4	101	170	170	68.3	37.2	10.1	0.8	0.8	2.3	7.9
Average							***11.1***	***5.7***	***1.0***	***0.9***	***17.9***	***16.4***
Plantation												
AALI	HOLD	0.1	5,600	8,500	6,958	51.8	8.6	9.4	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	368	388	N/A	5.4	21.6	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,770	1,555	N/A	-12.1	9.8	9.5	2.0	1.7	20.4	18.3
TAPG	BUY	0.1	785	800	898	1.9	6.3	6.1	1.2	1.1	14.8	19.7
STAA	BUY	0.1	805	1,400	1,067	73.9	5.6	5.6	1.6	1.6	28.7	28.7
Average							***8.8***	***7.6***	***1.0***	***1.2***	***15.3***	***21.2***
Technology												
ASSA	BUY	0.0	585	1,200	985	105.1	7.8	7.5	0.7	0.7	9.7	9.1
BUKA	SELL	0.3	148	125	159	-15.5	n/a	44.8	0.6	0.6	-0.7	1.3
GOTO	SELL	2.7	81	53	98	-34.6	n/a	38.6	0.9	0.9	-3.3	2.3
Average							***7.8***	***30.3***	***0.7***	***0.7***	***1.9***	***4.2***
Transportation												
BIRD	BUY	0.0	1,600	2,300	2,349	43.8	7.3	6.9	0.7	0.6	9.4	9.3
Average							***7.3***	***6.9***	***0.7***	***0.6***	***9.4***	***9.3***
Investment												
SRTG	BUY	0.1	1,705	3,000	2,833	76.0	4.3	2.5	0.4	0.4	10.1	15.1
Average							***5.8***	***4.7***	***0.6***	***0.5***	***9.7***	***12.2***

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,894	46.05	1.20	1.60	5.97	3.38	5.03	20.18	3,877	3,223
U.S. (S&P)	6,115	63.10	1.04	0.52	4.78	2.17	3.97	23.46	6,128	4,920
U.S. (DOW)	44,711	342.87	0.77	(0.08)	5.71	1.71	5.09	16.82	45,074	37,612
Europe	5,501	94.85	1.75	2.69	11.03	16.04	12.35	17.30	5,414	4,474
Emerging Market	1,113	2.24	0.20	1.00	7.14	1.79	3.51	11.68	1,193	989
FTSE 100	8,765	(42.72)	(0.49)	0.43	6.57	9.15	7.24	16.67	8,811	7,493
CAC 40	8,164	121.92	1.52	1.95	10.20	13.13	10.61	7.07	8,259	7,030
Dax	22,612	463.99	2.09	3.24	12.31	18.99	13.58	33.95	22,194	16,832
Indonesia	6,614	(32.21)	(0.48)	(3.81)	(4.93)	(8.33)	(6.59)	(8.27)	7,911	6,500
Japan	39,461	497.77	1.28	1.62	2.57	2.40	(1.09)	4.66	42,427	31,156
Australia	8,601	60.65	0.71	1.05	4.49	4.58	5.41	13.95	8,575	7,489
Korea	2,583	34.78	1.36	2.43	3.43	6.79	7.65	(1.42)	2,896	2,360
Singapore	3,883	7.96	0.21	1.36	2.48	3.86	2.51	23.69	3,921	3,092
Malaysia	1,592	(10.77)	(0.67)	1.13	1.00	(0.52)	(3.05)	4.12	1,685	1,519
Hong Kong	21,814	(43.55)	(0.20)	4.42	13.50	12.24	8.75	37.38	23,242	15,456
China	3,332	(13.90)	(0.42)	1.89	2.82	(1.40)	(0.58)	16.28	3,674	2,690
Taiwan	23,399	109.66	0.47	0.36	2.64	3.01	1.58	29.31	24,417	18,551
Thailand	1,284	0.14	0.01	(0.20)	(4.19)	(11.45)	(8.29)	(7.29)	1,507	1,252
Philipines	6,113	69.06	1.14	(2.06)	(2.96)	(6.77)	(6.37)	(10.82)	7,605	5,863

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US$Bn)	156.08				0.23	3.21	0.23	7.61	156.08	136.22
Inflation Rate (yoy, %)	0.76								3.05	0.76
Gov Bond Yld (10yr, %)	6.84							2.92	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,355	(12.00)	0.07	(0.15)	(0.49)	(3.55)	(1.55)	(4.65)	16,478	15,070
Japan	153.08	0.28	(0.18)	(1.09)	3.19	2.08	2.69	(1.63)	161.95	139.58
UK	1.26	(0.00)	(0.02)	1.30	2.85	(0.81)	0.38	(0.02)	1.34	1.21
Euro	1.05	(0.00)	(0.03)	1.30	1.49	(0.65)	1.04	(2.47)	1.12	1.01
China	7.29	(0.02)	0.26	(0.04)	0.60	(0.74)	0.16	(1.29)	7.33	7.01

Commodity Indicators	Last Price	Chg (Pts)	Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	75.02	(0.16)	(0.21)	0.98	(7.39)	3.79	0.51	(9.36)	92.18	68.68
CPO	4,676	10.00	0.21	3.73	2.14	(6.54)	(3.81)	17.22	5,326	3,716
Coal	106.30	(1.10)	(1.02)	(6.34)	(7.97)	(25.09)	(15.13)	(14.27)	153.50	106.00
Tin	31,581	417.00	1.34	2.54	5.67	4.55	8.59	15.69	36,050	25,950
Nickel	15,420	(118.00)	(0.76)	(0.74)	(1.52)	(3.00)	0.60	(3.87)	21,750	14,905
Copper	9,455	96.50	1.03	2.32	3.99	3.42	7.83	14.81	11,105	8,189
Gold	2,931	2.78	0.09	2.44	9.47	14.28	11.68	47.11	2,943	1,995
Silver	32.38	0.03	0.11	1.77	8.28	6.34	12.03	44.73	35	22

Source: Bloomberg, SSI Research

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