

**Market Activity**

Tuesday, 04 Feb 2025

<b>Market Index</b>	:	<b>7,073.5</b>	
<b>Index Movement</b>	:	<b>+43.4</b>	<b>0.62%</b>
Market Volume	:	25,864	Mn shrs
Market Value	:	9,859	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

TPIA	8,550	1050	14.0
BREN	8,875	475	5.7
GOTO	87	6	7.4
PANI	11,000	975	9.7

**Lagging Movers**

BBCA	9,175	-175	-1.9
BMRI	5,675	-125	-2.2
AMMN	6,900	-175	-2.5
DCII	46,000	-3500	-7.1

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
RAJA	51	BBCA	335
PANI	37	BMRI	197
BRIS	35	BBNI	33
GOTO	20	UNTR	14
FILM	19	INDF	12

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	16,345	-90.0	0.5
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	16.0	0.3	1.6
EIDO	18.3	0.1	0.6

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	44,556	134	0.30
S&P 500	6,038	43	0.72
Euro Stoxx	5,265	47	0.89
MSCI World	3,826	30	0.79
STI	3,823	-3	-0.09
Nikkei	39,190	-807	-2.04
Hang Seng	20,790.0	572.7	2.83

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	76.2	0.2	0.32
Coal (ICE)	115.5	-3.3	-2.78
CPO Malay	4,308.0	-59.0	-1.35
Gold	2,842.7	27.5	0.98
Nickel	15,155.8	50.2	0.33
Tin	30,267.0	343.0	1.15

\*last price per closing date

**Highlights**

- **PTBA** : [Catat Peningkatan Penjualan Selama 2024](#)
- **BSDE** : [Penyelesaian Tender Offer](#)
- **DMAS** : [Marketing Sales 2024](#)
- **GOTO** : [Kabar Grab ingin Akuisisi](#)

**Market**

**IHSG Berpotensi Menguat Hari Ini**

Bursa AS ditutup menguat pada Selasa (4/2): Dow +0.30%, S&P 500 +0.72%, Nasdaq +1.35%. Pasar saham AS melonjak didorong oleh kinerja kuat sektor teknologi dan laporan laba perusahaan yang positif, sementara keputusan Presiden Trump untuk menunda tarif 25% pada impor dari Kanada dan Meksiko selama 30 hari meredakan kekhawatiran investor, meskipun AS tetap menerapkan tarif 10% pada impor dari Tiongkok yang dibalas dengan tarif serupa oleh Tiongkok. Yield UST 10Y turun -0.90% (-0.041 bps) ke level 4.512%, dan Indeks USD turun -0.42% ke level 108.0.

Pasar komoditas sebagian besar ditutup menguat pada Selasa (4/2): Harga minyak WTI -0.63% ke level USD 72.7/bbl, harga minyak Brent +0.32% ke level USD 76.2/bbl, harga batubara -2.78% ke level USD 115.5/ton dan emas +0.98% ke level USD 2,842.7/oz

Bursa Asia ditutup cenderung positif pada Selasa (4/2): Kospi +1.13%, Hang Seng +2.83%, Nikkei +0.72% dan Shanghai -0.06%. IHSG menutup sesi di level 7,073 (+0.62%), dengan Investor asing hari ini mencatatkan keseluruhan net sell sebesar IDR 190.4 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 205.1 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 14.7 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBCA (IDR 334.8 miliar), BMRI (IDR 197.4 miliar), dan BBNI (IDR 32.8 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh RAJA (IDR 50.6 miliar), PANI (IDR 37.1 miliar), dan BRIS (IDR 35 miliar). Top leading movers emiten TPIA, BREN, GOTO, sementara top lagging movers emiten BBCA, BMRI, AMMN.

Baik Kospi (+0.90%) maupun Nikkei (+0.55%) dibuka menguat pagi ini. Kami memperkirakan IHSG akan bergerak menguat hari ini, didukung oleh sentimen positif dari pasar global.

**COMMODITIES**

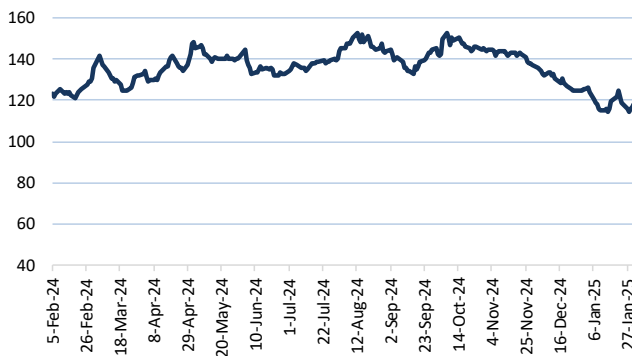
**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



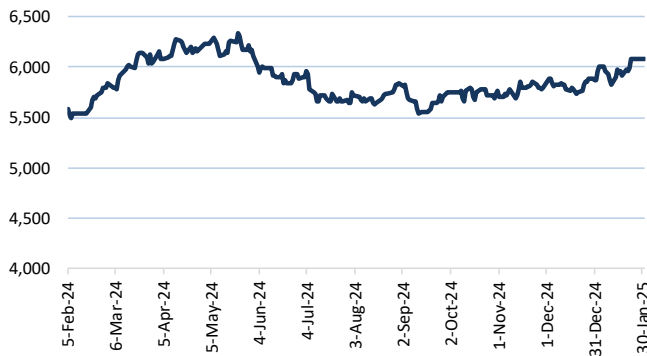
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



#### **PTBA: Catat Peningkatan Penjualan Selama 2024**

Pada tahun 2024, PT Bukit Asam Tbk (PTBA) mencetak rekor penjualan batu bara tertinggi, mencapai 42.9 Mt (+16% YoY; 4-Year CAGR: +18.0%). Ekspor batu bara tumbuh signifikan menjadi 20.3 Mt (+30% YoY), dengan peningkatan tersebut terjadi di India, Vietnam, Thailand, dan Malaysia, sementara produksi dan angkutan masing-masing mencapai 43.3 Mt dan 38.2 Mt. Proporsi ekspor meningkat menjadi 47%, seiring dengan realisasi Domestic Market Obligation (DMO) sebesar 22.6 Mt (53% Proporsi). Pada 2025, PTBA menargetkan produksi 50 Mt dan penjualan 50.1 Mt untuk menghadapi dinamika pasar global. **(IDX)**

#### **BSDE: Penyelesaian Tender Offer**

PT Bumi Serpong Damai Tbk (BSDE) melaporkan bahwa pihaknya telah merampungkan aksi korporasinya di pasar modal yaitu Penawaran Tender Wajib terhadap saham PT Suryamas Dutamakmur Tbk (SMDM) yang juga masuk grup Sinarmas. Manajemen menyampaikan bahwa BSDE telah merealisasikan tender offer sebanyak 382,016,642 saham atau sebanyak-banyaknya 8.01% dari jumlah saham ditempatkan dan disetor penuh dalam SMDM. Adapun periode tender offer telah berlangsung selama 30 hari dengan tanggal penyelesaian adalah pada tanggal 24 Januari 2025. **(Emiten News)**

#### **DMAS: Marketing Sales 2024**

PT Puradelta Lestari Tbk. (DMAS) menyampaikan bahwa telah meraih prapenjualan atau marketing sales sebesar IDR1.87 triliun di tahun 2024, sekitar 3.73% lebih tinggi dari target marketing sales tahun 2024 sebesar IDR1.81 triliun. Prapenjualan dari segmen industri masih merupakan segmen yang utama dengan kontribusi sebesar 96.06%. Dengan lebih dari 60% penjualan lahan industri di tahun 2024 dari Data Center. **(Emiten News)**

#### **GOTO: Kabar Grab ingin Akuisisi**

Narasumber yang dirahasiakan membeberkan bahwa Grab Holdings Ltd sedang mempertimbangkan untuk mengakuisisi saingannya GoTo Group dalam kesepakatan semua saham senilai lebih dari USD 7bn, dengan saham GoTo dihargai dengan 20% premium. Pembicaraan telah meningkat baru-baru ini, dengan tahun 2025 dipandang sebagai waktu yang ideal untuk merger. **(Bloomberg)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>												
BBCA	BUY	8.5	9,175	12,500	11,831	36.2	21.3	19.7	4.3	3.9	20.0	19.7
BBRI	HOLD	9.3	4,260	5,500	5,400	29.1	9.2	8.2	2.0	1.9	21.6	22.9
BMRI	BUY	7.2	5,675	8,500	7,685	49.8	9.1	8.3	1.9	1.7	20.3	20.3
BBNI	BUY	2.4	4,700	6,600	5,899	40.4	7.4	6.6	1.1	1.0	14.6	14.9
BBTN	SELL	0.2	1,005	1,100	1,547	9.5	2.8	2.5	0.3	0.3	11.2	11.4
BRIS	BUY	0.4	2,980	3,300	3,569	10.7	20.8	18.5	3.1	2.7	14.8	14.7
PNBN	BUY	0.2	1,805	2,200	N/A	21.9	16.1	14.5	0.8	0.8	5.3	8.5
<b>Average</b>							<b>13.7</b>	<b>11.2</b>	<b>1.9</b>	<b>1.8</b>	<b>13.5</b>	<b>16.1</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	11,100	13,000	14,372	17.1	13.8	12.9	2.7	2.4	19.6	18.6
INDF	BUY	1.1	7,700	8,000	9,067	3.9	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.8	1,250	2,100	1,799	68.0	18.2	16.4	2.5	2.3	13.8	14.1
UNVR	HOLD	0.3	1,565	3,910	1,822	149.8	11.7	11.1	15.6	14.1	132.6	127.0
SIDO	BUY	0.1	575	750	692	30.4	15.4	14.3	4.8	13.1	31.2	91.8
<b>Average</b>							<b>13.2</b>	<b>12.2</b>	<b>5.3</b>	<b>6.6</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>												
HMSP	SELL	0.2	605	825	854	36.4	8.0	7.2	2.3	2.3	29.3	31.8
GGRM	HOLD	0.1	11,075	26,380	13,650	138.2	4.0	4.2	0.3	0.3	8.0	8.1
<b>Average</b>							<b>6.0</b>	<b>5.7</b>	<b>1.3</b>	<b>1.3</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>												
ARTO	HOLD	0.3	2,250	2,800	3,232	24.4	371.7	209.6	3.7	3.6	1.0	1.7
BBHI	BUY	0.1	655	3,400	950	419.1	46.8	40.9	2.1	2.1	4.6	5.0
<b>Average</b>							<b>209.3</b>	<b>125.2</b>	<b>2.9</b>	<b>2.8</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>												
MIKA	HOLD	0.2	2,390	3,000	3,271	25.5	30.3	26.6	5.6	5.6	18.4	21.0
SILO	BUY	0.1	2,930	2,900	3,392	-1.0	28.7	24.3	5.0	5.0	17.3	20.5
HEAL	BUY	0.4	1,365	1,800	1,781	31.9	33.8	27.9	5.9	5.9	17.6	21.3
<b>Average</b>							<b>30.9</b>	<b>26.2</b>	<b>5.5</b>	<b>5.5</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>												
CPIN	BUY	0.9	4,680	5,500	6,086	17.5	22.7	20.7	2.6	2.4	11.4	11.7
JPFA	SELL	0.3	2,030	1,600	2,533	-21.2	11.5	10.0	1.4	1.3	12.6	13.3
<b>Average</b>							<b>17.1</b>	<b>15.4</b>	<b>2.0</b>	<b>1.9</b>	<b>12.0</b>	<b>12.5</b>
<b>Retail</b>												
MAPI	BUY	0.4	1,250	2,100	1,908	68.0	8.8	7.9	1.7	1.4	19.2	17.8
RALS	SELL	0.0	372	580	510	55.9	7.6	7.4	0.6	0.6	8.3	8.7
ACES	BUY	0.2	735	1,000	1,007	36.1	14.4	12.5	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,580	5,800	1,638	267.1	4.6	4.4	11.0	5.2	240.3	119.4
ERAA	HOLD	0.1	372	550	500	47.8	5.9	5.0	0.7	0.7	12.2	13.0
AMRT	BUY	1.8	2,890	3,250	3,500	12.5	28.6	24.3	7.1	6.1	24.7	24.9
MIDI	BUY	0.1	412	560	534	35.9	23.0	19.1	3.3	2.9	14.4	15.4
<b>Average</b>							<b>13.3</b>	<b>11.5</b>	<b>3.8</b>	<b>2.7</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.4	6,575	9,900	12,213	50.6	2.6	2.6	0.4	0.3	17.5	12.3
ALDO	BUY	0.0	488	2,000	N/A	309.8	7.3	5.2	0.7	0.6	9.8	11.6
<b>Average</b>							<b>4.9</b>	<b>3.9</b>	<b>0.6</b>	<b>0.5</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>												
MNCN	SELL	0.1	276	260	483	(5.8)	1.4	1.3	0.1	0.1	10.2	10.1
SCMA	SELL	0.1	183	110	199	(39.9)	37.2	36.6	1.4	1.4	3.9	3.8
FILM	BUY	0.2	4,030	5,500	N/A	36.5	366.4	223.9	23.4	21.3	6.4	9.5
<b>Average</b>							<b>135.0</b>	<b>87.2</b>	<b>8.3</b>	<b>7.6</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Telco</b>												
EXCL	HOLD	0.4	2,290	2,500	2,963	9.2	19.1	18.8	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,250	12,500	2,993	455.6	4.0	3.4	0.5	0.5	13.3	14.3
TLKM	BUY	4.3	2,640	3,600	3,526	36.4	9.9	9.3	1.9	1.6	18.9	16.9
<b>Average</b>							<b>11.0</b>	<b>10.5</b>	<b>1.1</b>	<b>1.0</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.1	2,100	1,900	2,033	-9.5	30.4	29.9	4.1	3.9	13.4	13.1
TOWR	BUY	0.4	630	1,030	1,056	63.5	9.2	9.2	1.7	1.5	18.5	17.3
MTEL	BUY	0.3	665	800	821	20.3	25.7	23.7	1.6	1.6	6.1	6.6
<b>Average</b>							<b>21.8</b>	<b>20.9</b>	<b>2.4</b>	<b>2.3</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>												
ASII	HOLD	3.1	4,800	5,600	5,832	16.7	6.4	6.4	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	910	1,600	1,410	75.8	6.7	6.7	1.8	1.4	26.8	24.3
ASLC	BUY	0.0	75	320	145	326.7	16.3	15.6	1.3	1.3	8.1	8.1
<b>Average</b>							<b>9.8</b>	<b>9.6</b>	<b>1.4</b>	<b>1.2</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.2	25,000	30,850	31,983	23.4	4.5	5.4	1.1	1.0	24.3	18.5
<b>Average</b>							<b>4.5</b>	<b>5.4</b>	<b>1.1</b>	<b>1.0</b>	<b>24.3</b>	<b>18.5</b>
<b>Property</b>												
BSDE	BUY	0.2	950	1,420	1,415	49.5	7.4	7.2	0.5	0.5	6.3	6.4
PWON	BUY	0.2	382	500	572	30.9	8.4	8.3	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	444	720	751	62.2	8.1	8.0	0.8	0.6	9.3	7.7
CTRA	BUY	0.3	960	1,400	1,518	45.8	8.8	8.1	0.9	0.8	9.9	9.3
MKPI	BUY	0.1	24,850	32,000	N/A	28.8	26.4	22.3	3.2	2.9	12.0	13.1
<b>Average</b>							<b>11.8</b>	<b>10.8</b>	<b>1.2</b>	<b>1.1</b>	<b>9.8</b>	<b>9.2</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.1	965	1,650	1,539	71.0	9.5	10.1	1.2	1.1	12.3	11.1
<b>Average</b>							<b>9.5</b>	<b>10.1</b>	<b>1.2</b>	<b>1.1</b>	<b>12.3</b>	<b>11.1</b>
<b>Construction</b>												
PTPP	BUY	0.0	316	870	539	175.3	5.3	6.4	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	214	630	380	194.4	23.8	30.6	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	340	N/A	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	750	202	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	58	300	n.a	417.2	1.9	1.6	0.2	0.2	11.3	12.1
<b>Average</b>							<b>3.6</b>	<b>4.0</b>	<b>0.2</b>	<b>0.2</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>												
INTP	HOLD	0.3	5,725	7,700	8,101	34.5	10.1	8.8	0.9	0.9	9.3	9.9
SMGR	HOLD	0.3	2,880	4,200	3,889	45.8	9.0	6.9	0.4	0.4	4.5	5.7
<b>Average</b>							<b>9.5</b>	<b>7.8</b>	<b>0.7</b>	<b>0.6</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>												
WTON	BUY	0.0	74	266	N/A	259.5	5.7	4.8	0.2	0.2	3.2	3.7
<b>Average</b>							<b>5.7</b>	<b>4.8</b>	<b>0.2</b>	<b>0.2</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.6	1,585	1,800	1,597	13.6	9.1	6.8	0.6	0.6	7.2	8.5
AKRA	BUY	0.3	1,105	2,000	1,600	81.0	7.7	8.2	1.7	1.8	22.2	21.4
MEDC	BUY	0.2	1,050	2,200	1,847	109.5	4.1	4.1	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	4,110	2,200	N/A	-46.5	45.7	45.8	6.9	6.3	15.0	13.7
<b>Average</b>							<b>16.6</b>	<b>16.2</b>	<b>2.5</b>	<b>2.3</b>	<b>15.7</b>	<b>15.0</b>
<b>Chemical</b>												
TPIA	SELL	2.8	8,550	2,563	N/A	-70.0	475.0	N/A	16.4	N/A	3.5	N/A
BRPT	BUY	0.8	925	1,150	2,185	24.3	46.3	N/A	4.6	N/A	9.9	N/A
ESSA	SELL	0.3	825	225	960	-72.7	33.0	N/A	2.8	N/A	8.6	N/A
<b>Average</b>							<b>184.8</b>	<b>N/A</b>	<b>7.9</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>
<b>Utilities</b>												
JSMR	BUY	0.3	4,150	4,900	6,431	18.1	9.8	9.0	1.0	0.9	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Metal</b>												
ANTM	BUY	0.4	1,400	1,800	1,944	28.6	7.9	9.7	1.0	1.0	12.6	10.5
MDKA	BUY	0.6	1,500	3,300	2,735	120.0	141.0	31.5	1.2	2.1	0.8	6.7
INCO	BUY	0.2	2,820	4,000	4,358	41.8	18.3	22.9	0.7	0.7	3.9	3.0
BRMS	BUY	0.9	376	500	513	33.0	185.5	74.7	3.6	3.2	1.9	4.2
NCKL	BUY	0.2	690	1,200	1,221	73.9	6.7	5.9	1.3	1.3	18.8	22.9
AMMN	BUY	3.1	6,900	12,000	10,433	73.9	34.7	141.8	5.9	4.1	17.0	2.9
<b>Average</b>							<b>65.7</b>	<b>47.8</b>	<b>2.3</b>	<b>2.1</b>	<b>9.2</b>	<b>8.4</b>
<b>Coal</b>												
ITMG	HOLD	0.4	25,875	26,000	29,518	0.5	5.8	6.6	1.2	1.2	20.7	17.6
ADRO	BUY	0.9	2,330	3,400	3,175	45.9	2.9	3.5	0.7	0.6	25.1	18.8
PTBA	BUY	0.4	2,690	3,200	2,964	19.0	5.1	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	870	1,100	1,578	26.4	5.0	3.6	0.7	0.6	14.1	16.4
BUMI	BUY	0.4	115	170	170	47.8	42.3	11.5	1.0	0.9	2.3	7.9
<b>Average</b>							<b>12.2</b>	<b>6.1</b>	<b>1.0</b>	<b>0.9</b>	<b>17.9</b>	<b>16.4</b>
<b>Plantation</b>												
AALI	HOLD	0.1	5,825	8,500	7,113	45.9	8.9	9.8	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	378	388	N/A	2.6	22.2	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.2	#N/A	N/A	1,555	N/A	#VALUE!	#VALUE!	#VALUE!	#VALUE!	20.4	18.3
TAPG	BUY	0.1	745	800	920	7.4	6.0	5.8	1.2	1.0	14.8	19.7
STAA	BUY	0.1	820	1,400	1,000	70.7	5.7	5.7	1.6	1.6	28.7	28.7
<b>Average</b>							<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>#VALUE!</b>	<b>15.3</b>	<b>21.2</b>
<b>Technology</b>												
ASSA	BUY	0.0	660	1,200	985	81.8	8.8	8.5	0.8	0.8	9.7	9.1
BUKA	HOLD	0.2	119	125	182	5.0	n/a	36.1	0.5	0.5	-0.7	1.3
GOTO	SELL	2.7	87	53	90	-39.1	n/a	41.4	1.0	0.9	-3.3	2.3
<b>Average</b>							<b>8.8</b>	<b>28.6</b>	<b>0.8</b>	<b>0.7</b>	<b>1.9</b>	<b>4.2</b>
<b>Transportation</b>												
BIRD	BUY	0.0	1,625	2,300	2,357	41.5	7.4	7.0	0.7	0.6	9.4	9.3
<b>Average</b>							<b>7.4</b>	<b>7.0</b>	<b>0.7</b>	<b>0.6</b>	<b>9.4</b>	<b>9.3</b>
<b>Investment</b>												
SRTG	BUY	0.1	1,840	3,000	2,833	63.0	4.7	2.7	0.5	0.4	10.1	15.1
<b>Average</b>							<b>6.0</b>	<b>4.8</b>	<b>0.6</b>	<b>0.5</b>	<b>9.7</b>	<b>12.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,826	29.83	0.79	(0.05)	2.38	4.66	3.20	17.82	3,877	3,221
U.S. (S&P)	6,038	43.31	0.72	(0.49)	1.61	5.69	2.66	21.77	6,128	4,918
U.S. (DOW)	44,556	134.13	0.30	(0.66)	4.27	6.61	4.73	15.27	45,074	37,612
Europe	5,265	46.68	0.89	1.33	8.07	8.50	7.53	13.11	5,314	4,474
Emerging Market	1,093	19.21	1.79	0.35	1.84	(3.26)	1.62	10.60	1,193	980
FTSE 100	8,571	(12.79)	(0.15)	0.43	4.22	4.72	4.87	12.54	8,693	7,493
CAC 40	7,906	51.48	0.66	0.11	8.57	7.25	7.12	4.14	8,259	7,030
Dax	21,506	77.46	0.36	0.35	8.04	12.31	8.02	27.12	21,801	16,832
Indonesia	7,073	43.40	0.62	(2.20)	(1.27)	(5.59)	(0.09)	(1.74)	7,911	6,699
Japan	38,798	278.28	0.72	(0.56)	(2.75)	0.84	(2.75)	6.72	42,427	31,156
Australia	8,426	51.82	0.62	(0.25)	2.12	3.62	3.27	10.49	8,567	7,489
Korea	2,482	27.74	1.13	(1.34)	1.63	(3.69)	3.43	(4.23)	2,896	2,360
Singapore	3,823	(3.46)	(0.09)	0.49	0.56	6.74	0.93	21.97	3,887	3,092
Malaysia	1,565	10.93	0.70	(0.58)	(3.98)	(3.46)	(4.74)	3.52	1,685	1,509
Hong Kong	20,790	572.70	2.83	5.53	5.21	(1.03)	3.64	34.04	23,242	15,337
China	3,251	(2.03)	(0.06)	0.19	1.22	(4.03)	(3.02)	20.30	3,674	2,635
Taiwan	22,794	99.25	0.44	(1.53)	(0.50)	(1.35)	(1.05)	25.96	24,417	17,992
Thailand	1,301	(3.37)	(0.26)	(3.33)	(6.05)	(12.19)	(7.08)	(5.99)	1,507	1,271
Philippines	6,089	206.02	3.50	(1.74)	(7.79)	(16.10)	(6.74)	(9.50)	7,605	5,863

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	155.72				3.65	3.87	6.38	6.38	155.72	136.22
Inflation Rate (yoy, %)	0.76								3.05	0.76
Gov Bond Yld (10yr, %)	7.02							7.57	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,345	(90.00)	0.55	(1.05)	(0.92)	(3.62)	(1.49)	(3.92)	16,478	15,070
Japan	154.12	(0.22)	0.14	0.71	2.27	(1.62)	2.00	(3.53)	161.95	139.58
UK	1.25	(0.00)	(0.03)	0.19	(0.35)	(4.34)	(0.32)	(0.48)	1.34	1.21
Euro	1.04	(0.00)	(0.05)	(0.45)	(0.15)	(5.09)	0.19	(3.43)	1.12	1.01
China	7.24	0.00	(0.05)	0.39	0.71	(1.59)	0.76	(0.89)	7.33	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	76.20	0.24	0.32	(1.66)	(0.41)	1.49	2.09	(1.46)	92.18	68.68
CPO	4,429	13.00	0.29	(1.77)	(1.82)	(8.77)	(8.89)	15.49	5,326	3,716
Coal	115.50	(3.30)	(2.78)	0.65	(6.85)	(20.29)	(7.78)	(3.67)	153.50	112.25
Tin	29,924	(178.00)	(0.59)	0.95	2.80	(5.67)	2.89	17.12	36,050	24,800
Nickel	15,208	(2.00)	(0.01)	(2.26)	0.64	(4.62)	(0.78)	(6.33)	21,750	14,905
Copper	9,099	51.00	0.56	0.04	2.51	(4.93)	3.78	7.27	11,105	8,127
Gold	2,842	(0.90)	(0.03)	2.99	7.79	3.56	8.28	40.33	2,845	1,984
Silver	32.09	(0.08)	(0.26)	4.01	7.11	(1.75)	11.02	43.54	35	22

Source: Bloomberg, SSI Research

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