

**Market Activity**

Friday, 17 Jan 2025

<b>Market Index</b>	:	<b>7,154.7</b>	
<b>Index Movement</b>	:	<b>+47.1</b>	<b>0.66%</b>
Market Volume	:	20,344	Mn shrs
Market Value	:	10,812	Bn rupiah

	Last	Changes	
	Close	+/-	%

**Leading Movers**

DSSA	40,000	2925	7.9
BBCA	9,900	150	1.5
BREN	9,825	250	2.6
GOTO	84	4	5.0

**Lagging Movers**

BBRI	4,090	-70	-1.7
SMMA	15,250	-250	-1.6
BRMS	400	-10	-2.4
BUMI	119	-5	-4.0

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBCA	161	BBRI	117
TLKM	125	BREN	64
GOTO	51	BBNNI	45
RAJA	44	WIFI	23
PANI	24	CUAN	20

**Money Market**

	Last	Changes	
	Close	+/-	%
USD/IDR	16,365	5.0	0.0
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last	Changes	
	Close	+/-	%
TLKM	16.5	0.3	1.8
EIDO	18.5	0.1	0.8

**Global Indices**

	Last	Changes	
	Close	+/-	%
DJIA	43,488	335	0.78
S&P 500	5,997	59	1.00
Euro Stoxx	5,148	41	0.81
MSCI World	3,778	31	0.83
STI	3,811	10	0.25
Nikkei	39,190	-1,154	-2.91
Hang Seng	19,584.1	61.2	0.31

**Commodities\***

	Last	Changes	
	Close	+/-	%
Brent Oil	80.8	-0.5	-0.62
Coal (ICE)	119.8	3.7	3.14
CPO Malay	4,190.0	4.0	0.10
Gold	2,703.3	-11.1	-0.41
Nickel	15,959.1	134.8	0.85
Tin	29,775.0	199.0	0.67

\*last price per closing date

**Highlights**

- **BBTN** : [Rencana Akuisisi Bank Victoria Syariah](#)
- **BYAN** : [Angkat Hendarman Sebagai Komisaris Utama](#)
- **SMRA** : [Marketing Sales 2024](#)
- **SRAJ** : [Gelar RUPSLB](#)

**Market**

**IHSG Berpotensi Menguat Hari Ini**

Pasar saham AS ditutup menguat pada Jumat (17/01): Dow +0.78%, S&P 500 +1.00%, Nasdaq +1.51%. Pasar AS ditutup menguat menjelang pelantikan Trump. Yield UST 10Y menguat +0.20% (+0.009 bps) ke 4.622%, dan USD Index naik +0.38% ke 109.3.

Pasar komoditas bergerak beragam Jumat kemarin (17/01); harga minyak WTI -1.10% ke level USD 77.88/bbl, harga minyak Brent -0.66% ke level USD 80.79/bbl, harga batubara +3.14% di level USD 119.8/ton, dan CPO +0.26% ke level MYR 4,193. Harga emas terpantau melemah -0.83% ke level USD 2,703/toz).

Bursa Asia ditutup beragam Jumat kemarin (17/01): Kospi -0.16%, Hang Seng +0.31%, Nikkei -0.31 dan Shanghai +0.18%. IHSG ditutup menguat +0.66% ke level 7,154.7. Investor asing kemarin mencatatkan keseluruhan net buy sebesar IDR 240.1 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 185 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 55.1 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BBCA (IDR 160.9 miliar), TLKM (IDR 124.8 miliar), dan GOTO (IDR 51 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 116.8 miliar), BREN (IDR 63.6 miliar), dan BBNI (IDR 44.8 miliar). Top leading movers emiten DSSA, BBCA, BREN, sementara top lagging movers emiten BBRI, SMMA, BRMS.

Pagi ini, Kospi tercatat menguat +0.24%, dan Nikkei juga mencatatkan penguatan +1.05%. Kami memperkirakan IHSG bergerak menguat, didorong sentimen menguatnya pasar AS dan regional.

**COMMODITIES**

**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



### Macro Update:

- BI menurunkan suku bunga acuan sebesar 25 basis poin menjadi 5,75%, dengan tujuan mendorong pertumbuhan namun menimbulkan kekhawatiran terkait stabilitas mata uang dan arus keluar modal.
- Jepang berkomitmen untuk menginvestasikan USD 815 juta, termasuk dalam proyek infrastruktur dan program kesejahteraan sosial, memperkuat perannya sebagai mitra ekonomi utama.
- Meskipun Prabowo mendorong hilirisasi industri, keterbatasan kapasitas industri, hambatan regulasi, dan daya saing investasi asing langsung (FDI) tetap menjadi tantangan utama.
- Indonesia sedang memajukan perdagangan kredit karbon, memperluas investasi energi terbarukan, dan merencanakan pembangunan tanggul laut senilai USD 50 miliar untuk mengatasi risiko perubahan iklim.
- Keanggotaan Indonesia dalam BRICS meningkatkan pengaruhnya dalam perdagangan global, sementara investigasi anti-korupsi dan perluasan kerja sama keamanan dengan Jepang dan China membentuk sikap geopolitiknya.

### BBTN: Rencana Akuisisi Bank Victoria Syariah

Bank Tabungan Negara Tbk (BBTN) berencana mengakuisisi PT Bank Victoria Syariah untuk memperkuat layanan perbankan syariah. Akuisisi senilai Rp1,06 triliun ini ditargetkan selesai pada Mei 2025, setelah mendapat persetujuan OJK pada 17 Januari 2025. **(Bisnis)**

### BYAN: Angkat Hendarman Sebagai Komisaris Utama

PT Bayan Resources Tbk. (BYAN) mengangkat Hendarman sebagai Komisaris Utama Independen menggantikan Purnomo Yusgiantoro, yang mundur untuk menjadi Penasihat Khusus Presiden Urusan Energi. Keputusan ini diambil dalam RUPSLB pada 15 Januari 2025, dengan masa jabatan Hendarman hingga RUPS Tahunan 2027. Hendarman sebelumnya menjabat Komisaris Independen BYAN sejak 2023. **(IDX)**

### SMRA: Marketing Sales 2024

PT Summarecon Agung Tbk (SMRA) melaporkan marketing sales pada tahun 2024 sebesar IDR 4,366 miliar (-3% yoy), lebih rendah dari target perusahaan senilai IDR 5 triliun. Pencapaian ini menandai tahun kedua berturut-turut SMRA tidak mencapai target penjualan tahunannya. Kontribusi utama berasal dari Serpong dan Bogor. Penjualan dengan KPR meningkat menjadi 53% dari 41% di FY23, sementara harga jual rata-rata rumah naik 4% yoy menjadi IDR 2.4 miliar per unit. **(Perusahaan)**

**SRAJ: Gelar RUPSLB**

*PT Sejahteraraya Anugrahjaya Tbk. (SRAJ) berencana menggelar RUPSLB pada Senin (10/2/2025) yang akan membahas dua mata acara guna meminta persetujuan pemegang saham. Pertama, persetujuan penegasan susunan pemegang saham perseroan sehubungan dengan telah dilaksanakannya pemenuhan Peraturan BEI yang mengatur mengenai free float dan jumlah pemegang saham. Kedua, persetujuan atas rencana perseroan untuk menerbitkan surat utang berdenominasi dolar AS sebesar USD 125 juta atau senilai IDR 1.89 triliun melalui penawaran yang bukan merupakan penawaran umum atau penawaran efek bersifat utang yang dilakukan tanpa penawaran umum. **(Bisnis Indonesia)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>												
BBCA	BUY	9.1	9,900	12,500	11,968	26.3	23.0	21.2	4.6	4.2	20.0	19.7
BBRI	HOLD	8.8	4,090	5,200	5,482	27.1	8.8	7.9	1.9	1.8	21.6	22.9
BMRI	BUY	7.4	5,875	8,500	7,758	44.7	9.4	8.6	1.9	1.7	20.3	20.3
BBNI	BUY	2.3	4,470	6,600	6,225	47.7	7.0	6.3	1.0	0.9	14.6	14.9
BBTN	SELL	0.2	1,085	1,100	1,551	1.4	3.1	2.7	0.3	0.3	11.2	11.4
<i>Average</i>							<b>13.6</b>	<b>11.3</b>	<b>1.9</b>	<b>1.8</b>	<b>13.5</b>	<b>16.1</b>
<b>Consumer (Staples)</b>												
ICBP	BUY	0.9	10,825	13,000	14,378	20.1	13.5	12.6	2.6	2.3	19.6	18.6
INDF	BUY	1.1	7,600	8,000	8,978	5.3	6.6	6.0	1.0	0.9	15.2	15.0
KLBF	BUY	0.8	1,225	2,100	1,763	71.4	17.8	16.1	2.5	2.3	13.8	14.1
UNVR	HOLD	0.3	1,790	3,910	1,855	118.4	13.4	12.7	17.8	16.1	132.6	127.0
SIDO	BUY	0.1	595	750	709	26.1	16.0	14.8	5.0	13.6	31.2	91.8
<i>Average</i>							<b>13.5</b>	<b>12.4</b>	<b>5.8</b>	<b>7.0</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>												
HMSP	SELL	0.2	610	825	912	35.2	8.0	7.3	2.4	2.3	29.3	31.8
GGRM	HOLD	0.1	12,125	26,380	13,669	117.6	4.4	4.6	0.4	0.4	8.0	8.1
<i>Average</i>							<b>6.2</b>	<b>6.0</b>	<b>1.4</b>	<b>1.3</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>												
ARTO	HOLD	0.3	2,550	2,800	3,272	9.8	421.3	237.5	4.2	4.1	1.0	1.7
BBHI	BUY	0.1	700	3,400	950	385.7	50.0	43.8	2.3	2.2	4.6	5.0
<i>Average</i>							<b>235.6</b>	<b>140.6</b>	<b>3.2</b>	<b>3.2</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>												
MIKA	HOLD	0.2	2,350	3,000	3,215	27.7	29.8	26.1	5.5	5.5	18.4	21.0
SILO	BUY	0.1	3,020	2,900	3,373	-4.0	29.6	25.0	5.1	5.1	17.3	20.5
HEAL	BUY	0.5	1,595	1,800	1,756	12.9	39.5	32.6	6.9	6.9	17.6	21.3
<i>Average</i>							<b>33.0</b>	<b>27.9</b>	<b>5.9</b>	<b>5.9</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>												
CPIN	BUY	0.9	4,660	5,500	6,069	18.0	22.6	20.6	2.6	2.4	11.4	11.7
JPFA	SELL	0.3	1,855	1,600	2,325	-13.7	10.5	9.1	1.3	1.2	12.6	13.3
<i>Average</i>							<b>16.6</b>	<b>14.9</b>	<b>2.0</b>	<b>1.8</b>	<b>12.0</b>	<b>12.5</b>
<b>Retail</b>												
MAPI	BUY	0.4	1,370	2,100	1,903	53.3	9.6	8.7	1.8	1.5	19.2	17.8
RALS	SELL	0.0	364	580	510	59.3	7.4	7.3	0.6	0.6	8.3	8.7
ACES	BUY	0.2	755	1,000	1,011	32.5	14.8	12.9	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,510	5,800	1,550	284.1	4.4	4.2	10.5	5.0	240.3	119.4
ERAA	HOLD	0.1	384	550	500	43.2	6.1	5.2	0.8	0.7	12.2	13.0
AMRT	BUY	1.7	2,840	3,250	3,506	14.4	28.1	23.9	6.9	6.0	24.7	24.9
MIDI	BUY	0.1	420	560	534	33.3	23.5	19.5	3.4	3.0	14.4	15.4
<i>Average</i>							<b>13.4</b>	<b>11.7</b>	<b>3.7</b>	<b>2.7</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>												
INKP	BUY	0.4	6,550	9,900	12,213	51.1	2.6	2.6	0.4	0.3	17.5	12.3
ALDO	BUY	0.0	500	2,000	N/A	300.0	7.5	5.4	0.7	0.6	9.8	11.6
<i>Average</i>							<b>5.0</b>	<b>4.0</b>	<b>0.6</b>	<b>0.5</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>												
MNCN	SELL	0.1	298	260	660	(12.8)	1.5	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	174	110	230	(36.8)	35.4	34.8	1.4	1.3	3.9	3.8
FILM	BUY	0.2	3,920	5,500	7,000	40.3	356.4	217.8	22.8	20.7	6.4	9.5
<i>Average</i>							<b>131.1</b>	<b>84.6</b>	<b>8.1</b>	<b>7.4</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Telco</b>												
EXCL	HOLD	0.3	2,270	2,500	2,974	10.1	18.9	18.6	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,280	12,500	3,058	448.2	4.1	3.5	0.5	0.5	13.3	14.3
TLKM	BUY	4.3	2,660	3,600	3,578	35.3	9.9	9.4	1.9	1.6	18.9	16.9
<b>Average</b>							<b>11.0</b>	<b>10.5</b>	<b>1.1</b>	<b>1.0</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>												
TBIG	HOLD	0.1	2,080	1,900	2,053	-8.7	30.1	29.6	4.0	3.9	13.4	13.1
TOWR	BUY	0.4	660	1,030	1,109	56.1	9.6	9.6	1.8	1.6	18.5	17.3
MTEL	BUY	0.3	660	800	837	21.2	25.5	23.5	1.6	1.6	6.1	6.6
<b>Average</b>							<b>21.7</b>	<b>20.9</b>	<b>2.5</b>	<b>2.3</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>												
ASII	HOLD	3.1	4,940	5,600	5,815	13.4	6.6	6.6	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	915	1,600	1,410	74.9	6.8	6.8	1.8	1.4	26.8	24.3
ASLC	BUY	0.0	75	320	145	326.7	16.3	15.6	1.3	1.3	8.1	8.1
<b>Average</b>							<b>9.9</b>	<b>9.7</b>	<b>1.4</b>	<b>1.2</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>												
UNTR	BUY	1.2	26,425	30,850	31,811	16.7	4.8	5.7	1.2	1.1	24.3	18.5
<b>Average</b>							<b>4.8</b>	<b>5.7</b>	<b>1.2</b>	<b>1.1</b>	<b>24.3</b>	<b>18.5</b>
<b>Property</b>												
BSDE	BUY	0.2	935	1,420	1,426	51.9	7.3	7.1	0.5	0.5	6.3	6.4
PWON	BUY	0.2	398	500	571	25.6	8.8	8.6	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	464	720	783	55.2	8.5	8.4	0.8	0.6	9.3	7.7
CTRA	BUY	0.3	935	1,400	1,555	49.7	8.5	7.9	0.8	0.7	9.9	9.3
MKPI	BUY	0.1	24,650	32,000	32,000	29.8	26.2	22.2	3.2	2.9	12.0	13.1
<b>Average</b>							<b>11.9</b>	<b>10.8</b>	<b>1.3</b>	<b>1.1</b>	<b>9.8</b>	<b>9.2</b>
<b>Industrial Estate</b>												
SSIA	BUY	0.1	1,065	1,650	1,576	54.9	10.5	11.2	1.3	1.2	12.3	11.1
<b>Average</b>							<b>10.5</b>	<b>11.2</b>	<b>1.3</b>	<b>1.2</b>	<b>12.3</b>	<b>11.1</b>
<b>Construction</b>												
PTPP	BUY	0.0	350	870	572	148.6	5.8	7.1	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	234	630	380	169.2	26.0	33.4	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	340	N/A	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	750	360	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	61	300	n.a	391.8	1.9	1.6	0.2	0.2	11.3	12.1
<b>Average</b>							<b>3.9</b>	<b>4.4</b>	<b>0.2</b>	<b>0.2</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>												
INTP	HOLD	0.3	6,075	7,700	8,101	26.7	10.7	9.3	1.0	0.9	9.3	9.9
SMGR	HOLD	0.3	2,850	4,200	3,941	47.4	8.9	6.8	0.4	0.4	4.5	5.7
<b>Average</b>							<b>9.8</b>	<b>8.1</b>	<b>0.7</b>	<b>0.7</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>												
WTON	BUY	0.0	78	266	N/A	241.0	6.0	5.1	0.2	0.2	3.2	3.7
<b>Average</b>							<b>6.0</b>	<b>5.1</b>	<b>0.2</b>	<b>0.2</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>												
PGAS	BUY	0.6	1,630	1,800	1,628	10.4	9.3	7.0	0.7	0.6	7.2	8.5
AKRA	BUY	0.3	1,200	2,000	1,616	66.7	8.4	8.9	1.9	1.9	22.2	21.4
MEDC	BUY	0.3	1,185	2,200	1,869	85.7	4.6	4.6	0.9	0.7	18.6	16.1
RAJA	SELL	0.1	3,620	2,200	N/A	-39.2	40.2	40.3	6.0	5.5	15.0	13.7
<b>Average</b>							<b>15.6</b>	<b>15.2</b>	<b>2.4</b>	<b>2.2</b>	<b>15.7</b>	<b>15.0</b>
<b>Chemical</b>												
TPIA	SELL	2.2	6,750	2,563	8,800	-62.0	375.0	N/A	13.0	N/A	3.5	N/A
BRPT	BUY	0.8	940	1,150	870	22.3	47.0	N/A	4.6	N/A	9.9	N/A
ESSA	SELL	0.3	855	225	1,078	-73.7	34.2	N/A	2.9	N/A	8.6	N/A
<b>Average</b>							<b>152.1</b>	<b>N/A</b>	<b>6.9</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>
<b>Utilities</b>												
ISMR	BUY	0.3	4,300	4,900	6,430	14.0	10.2	9.3	1.0	1.0	10.3	10.3

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<b>Metal</b>												
ANTM	BUY	0.4	1,520	1,800	1,933	18.4	8.5	10.6	1.1	1.1	12.6	10.5
MDKA	BUY	0.7	1,610	3,300	2,889	105.0	151.4	33.8	1.3	2.3	0.8	6.7
INCO	BUY	0.3	3,570	4,000	4,584	12.0	23.2	29.0	0.9	0.9	3.9	3.0
BRMS	BUY	1.0	400	500	513	25.0	197.4	79.5	3.8	3.4	1.9	4.2
NCKL	BUY	0.2	745	1,200	1,252	61.1	7.2	6.4	1.4	1.5	18.8	22.9
AMMN	BUY	3.7	8,275	12,000	10,433	45.0	41.7	170.0	7.1	4.9	17.0	2.9
<b>Average</b>							<b>71.6</b>	<b>54.9</b>	<b>2.6</b>	<b>2.3</b>	<b>9.2</b>	<b>8.4</b>
<b>Coal</b>												
ITMG	SELL	0.4	26,100	26,000	29,226	-0.4	5.8	6.6	1.2	1.2	20.7	17.6
ADRO	BUY	0.9	2,400	3,400	3,274	41.7	3.0	3.6	0.8	0.7	25.1	18.8
PTBA	BUY	0.4	2,680	3,200	2,881	19.4	5.0	5.3	1.4	1.1	27.5	21.2
HRUM	HOLD	0.1	1,000	1,100	1,580	10.0	5.7	4.1	0.8	0.7	14.1	16.4
BUMI	BUY	0.4	119	170	170	42.9	43.8	11.9	1.0	0.9	2.3	7.9
<b>Average</b>							<b>12.7</b>	<b>6.3</b>	<b>1.0</b>	<b>0.9</b>	<b>17.9</b>	<b>16.4</b>
<b>Plantation</b>												
AALI	HOLD	0.1	6,000	8,500	7,330	41.7	9.2	10.0	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	378	388	N/A	2.6	22.2	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,215	1,555	N/A	28.0	6.8	6.5	1.4	1.2	20.4	18.3
TAPG	BUY	0.1	785	800	1,158	1.9	6.3	6.1	1.2	1.1	14.8	19.7
STAA	BUY	0.1	835	1,400	1,000	67.7	5.8	5.8	1.7	1.7	28.7	28.7
<b>Average</b>							<b>8.6</b>	<b>7.1</b>	<b>0.9</b>	<b>1.1</b>	<b>15.3</b>	<b>21.2</b>
<b>Technology</b>												
ASSA	BUY	0.0	660	1,200	1,043	81.8	8.8	8.5	0.8	0.8	9.7	9.1
BUKA	HOLD	0.2	118	125	179	5.9	n/a	35.8	0.5	0.5	-0.7	1.3
GOTO	SELL	2.6	84	53	87	-36.9	n/a	40.0	0.9	0.9	-3.3	2.3
<b>Average</b>							<b>8.8</b>	<b>28.1</b>	<b>0.7</b>	<b>0.7</b>	<b>1.9</b>	<b>4.2</b>
<b>Transportation</b>												
BIRD	BUY	0.0	1,585	2,300	2,338	45.1	7.2	6.8	0.7	0.6	9.4	9.3
<b>Average</b>							<b>7.2</b>	<b>6.8</b>	<b>0.7</b>	<b>0.6</b>	<b>9.4</b>	<b>9.3</b>
<b>Investment</b>												
SRTG	BUY	0.1	1,920	3,000	2,833	56.3	4.9	2.8	0.5	0.4	10.1	15.1
<b>Average</b>							<b>6.0</b>	<b>4.8</b>	<b>0.6</b>	<b>0.5</b>	<b>9.7</b>	<b>12.2</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
World	3,778	30.99	0.83	2.80	1.47	0.66	1.89	18.97	3,861	3,145	
U.S. (S&P)	5,997	59.32	1.00	2.91	1.11	2.44	1.96	23.90	6,100	4,786	
U.S. (DOW)	43,488	334.70	0.78	3.69	1.51	1.30	2.22	14.85	45,074	37,452	
Europe	5,148	41.37	0.81	3.44	5.88	3.25	5.15	15.72	5,159	4,454	
Emerging Market	1,070	3.45	0.32	2.98	(0.20)	(7.36)	(0.50)	10.22	1,193	962	
FTSE 100	8,505	113.32	1.35	3.11	5.20	1.76	4.06	13.98	8,533	7,456	
CAC 40	7,710	75.01	0.98	3.75	5.98	1.27	4.46	4.59	8,259	7,030	
Dax	20,903	248.00	1.20	3.41	5.12	6.34	4.99	26.27	20,925	16,608	
Indonesia	7,155	47.14	0.66	0.93	2.45	(7.80)	1.06	(1.01)	7,911	6,699	
Japan	38,813	362.01	0.94	(0.96)	0.29	(0.43)	(2.71)	7.93	42,427	31,156	
Australia	8,339	28.82	0.35	1.80	3.37	0.68	2.21	12.37	8,515	7,421	
Korea	2,532	8.86	0.35	1.72	5.33	(2.37)	5.54	2.41	2,896	2,360	
Singapore	3,811	9.65	0.25	0.24	2.44	4.69	0.61	20.89	3,887	3,092	
Malaysia	1,567	11.18	0.72	(2.23)	(1.55)	(4.82)	(4.60)	5.41	1,685	1,486	
Hong Kong	19,584	61.17	0.31	2.73	(0.69)	(5.86)	(2.37)	27.93	23,242	14,794	
China	3,242	5.79	0.18	2.31	(3.75)	(0.61)	(3.28)	14.46	3,674	2,635	
Taiwan	23,148	122.98	0.53	0.59	2.83	(1.44)	0.49	30.92	24,417	17,765	
Thailand	1,341	(11.93)	(0.88)	(2.00)	(1.79)	(10.01)	(4.26)	(3.03)	1,507	1,273	
Philippines	6,352	86.60	1.38	(2.22)	(0.85)	(14.34)	(2.71)	(2.33)	7,605	6,158	

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	155.72				3.65	3.87	6.38	6.38	155.72	136.22
Inflation Rate (yoy, %)	1.57								3.05	1.55
Gov Bond Yld (10yr, %)	7.14							7.79	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
Indonesia	16,365	5.00	(0.03)	(1.10)	(1.83)	(5.32)	(1.61)	(4.43)	16,478	15,070	
Japan	156.16	(0.14)	0.09	0.85	0.10	(3.41)	0.67	(5.16)	161.95	139.58	
UK	1.22	0.00	0.09	(0.18)	(3.10)	(6.20)	(2.68)	(4.16)	1.34	1.21	
Euro	1.03	0.00	0.12	0.39	(1.39)	(4.90)	(0.67)	(5.49)	1.12	1.02	
China	7.33	(0.01)	0.09	0.10	(0.56)	(2.76)	(0.35)	(1.76)	7.33	7.01	

Commodity Indicators	Last Price	Chg (Pts)		Change (%)						1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low	
Oil (Brent)	81.19	0.40	0.50	0.22	11.31	11.13	8.78	3.35	92.18	68.68	
CPO	4,441	(30.00)	(0.67)	(2.63)	(9.16)	2.28	(8.64)	15.20	5,326	3,716	
Coal	119.75	3.65	3.14	4.13	(8.13)	(18.87)	(4.39)	(5.04)	153.50	112.25	
Tin	29,775	199.00	0.67	(0.37)	2.51	(4.62)	2.38	18.00	36,050	24,800	
Nickel	16,097	134.00	0.84	2.80	3.83	(5.34)	5.02	0.11	21,750	14,905	
Copper	9,190	(40.50)	(0.44)	1.08	2.23	(3.43)	4.81	11.15	11,105	8,127	
Gold	2,695	(8.09)	(0.30)	1.20	2.75	(0.91)	2.69	33.31	2,790	1,984	
Silver	30.29	(0.08)	(0.27)	2.27	2.59	(10.37)	4.78	37.06	35	22	

Source: Bloomberg, SSI Research

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