

Market Activity

Wednesday, 15 Jan 2025

Market Index	:	7,079.6	
Index Movement	:	+122.9	1.77%
Market Volume	:	18,246	Mn shrs
Market Value	:	10,223	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BBRI	4,090	290	7.6
BMRI	5,750	350	6.5
BBCA	9,800	275	2.9
BBNI	4,410	280	6.8

Lagging Movers

BREN	9,075	-575	-6.0
PANI	15,800	-700	-4.2
BRMS	406	-12	-2.9
TPIA	6,675	-75	-1.1

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	429	BRIS	32
BMRI	157	SCMA	23
BBNI	55	EMTK	20
ASII	46	BRMS	18
BREN	33	TPIA	17

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,320	55.0	-0.3
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	16.4	0.1	0.3
EIDO	18.5	0.5	2.8

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	43,222	703	1.65
S&P 500	5,950	107	1.83
Euro Stoxx	5,032	52	1.04
MSCI World	3,744	62	1.68
STI	3,773	-16	-0.43
Nikkei	39,190	-1,161	-2.93
Hang Seng	19,286.1	66.3	0.34

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	82.0	2.1	2.64
Coal (ICE)	114.6	-1.7	-1.46
CPO Malay	4,367.0	-70.0	-1.58
Gold	2,696.3	18.9	0.70
Nickel	15,825.0	-105.0	-0.66
Tin	29,886.0	34.0	0.11

*last price per closing date

Highlights

- **CTRA** : [Marketing Sales 2024](#)
- **BRIS** : [Proyeksikan Tabungan Haji](#)
- **EXCL** : [Pembayaran Obligasi](#)
- **AADI** : [Laporkan Penggunaan Dana IPO](#)
- **SILO** : [Alihkan 17 Juta Saham Treasuri](#)

Market

IHSG Berpotensi Menguat Hari Ini

Pasar saham AS ditutup menguat pada Rabu (15/01): Dow +1.65%, S&P 500 +1.83%, Nasdaq +2.45%. Pasar ditutup lebih tinggi karena harapan tinggi untuk pendapatan bank terbayar dan update inflasi konsumen yang menunjukkan harga utama meningkat kurang dari yang diperkirakan pada bulan Desember. Yield UST 10Y melemah -2.91% (-0.140 bps) ke 4.655%, dan USD Index turun -0.11% ke 109.1

Pasar komoditas ditutup beragam pada Rabu (15/01); harga minyak WTI +1.55% ke level USD 80.04/bbl, harga minyak Brent +2.50% ke level USD 82.43/bbl, harga batubara -1.46% di level USD 114.60/ton, dan CPO -1.82% ke level MYR 4,362. Harga emas terpantau menguat +0.82% ke level USD 2,694/toz.

Bursa saham Asia ditutup beragam pada Rabu (15/1): Kospi -0.59%, Hang Seng +0.34%, dan Shanghai -0.43%. IHSG ditutup pada level 7,079.6 (+1.77%), dengan net sell asing sebesar IDR 593.5 miliar. Di pasar reguler, investor asing mencatatkan net buy sebesar IDR 563.4 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 30.1 miliar. Net buy asing tertinggi di pasar reguler dicatatkan oleh BBRI (IDR 429.1 miliar), BMRI (IDR 157 miliar), dan BBNI (IDR 54.7 miliar). Net sell asing tertinggi di pasar reguler dicetak oleh BRIS (IDR 32.2 miliar), SCMA (IDR 23.2 miliar), dan EMTK (IDR 19.5 miliar). Top leading movers emiten SMMA, MDKA, GOTO, sementara top lagging movers emiten BREN, BMRI, BBCA.

Kospi (+1.39%) dan Nikkei (+0.60%) dibuka menguat pagi ini. Kami memperkirakan IHSG akan bergerak menguat hari ini, didukung oleh sentimen positif dari bursa regional.

COMMODITIES

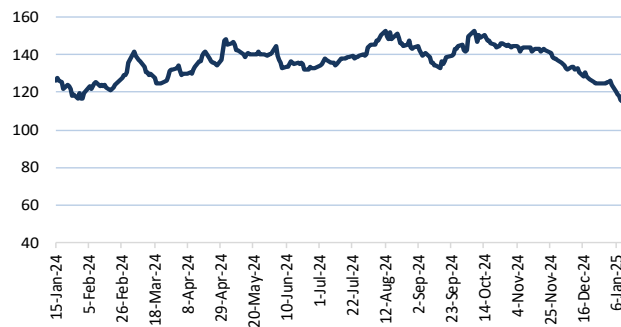
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

- Surplus perdagangan Indonesia turun signifikan pada Desember 2024 menjadi USD 2,24 miliar, dari USD 4.4 miliar pada bulan sebelumnya. Angka ini lebih rendah dari proyeksi SSI (USD 3.7 miliar) dan konsensus pasar (USD 3.8 miliar), sekaligus menjadi surplus terkecil sejak Februari 2024. Penurunan tersebut terutama didorong oleh peningkatan tajam impor, yang tumbuh 11.07% YoY, sangat kontras dengan peningkatan 0.01% yang tercatat pada November dan jauh di atas ekspektasi pasar sebesar 4.84%. Lonjakan impor mencerminkan efek musiman, yang tercermin dalam kenaikan PMI manufaktur Indonesia pada Desember (51.2). Namun, hal itu menimbulkan kekhawatiran tentang meningkatnya ketergantungan pada barang-barang asing dan potensi dampaknya pada neraca transaksi berjalan.

- Di luar dugaan, Bank Indonesia menurunkan suku bunga acuannya sebesar 25 bps menjadi 5.75%. Langkah tersebut menjadi bentuk strategi bank sentral untuk mengatasi ketidakpastian global. Dengan melonggarkan kebijakan moneter, Bank Indonesia berharap dapat merangsang pertumbuhan ekonomi. Langkah ini telah menghasilkan sentimen positif, sebagaimana dibuktikan oleh kenaikan tipis di pasar saham setelah pengumuman tersebut. Keputusan tersebut juga menjadi salah satu upaya untuk mengurangi tekanan pada pasar obligasi Indonesia.

CTRA: Marketing Sales 2024

PT Ciputra Development Tbk (CTRA) mencatatkan penurunan marketing sales -10% YoY/-4% QoQ menjadi IDR 2.3 triliun pada 4Q24, sehingga total marketing sales pada tahun 2024 naik 8% YoY menjadi IDR 11 triliun. Pada tahun 2024, segmen rumah di bawah IDR 1 miliar menyumbang 15% dari total penjualan, 31% untuk rumah dengan harga IDR 1-2 miliar per unit, dan 54% untuk rumah dengan harga di atas IDR 2 miliar. **(Perusahaan)**

BRIS: Proyeksikan Tabungan Haji

PT Bank Syariah Indonesia Tbk (BSI) menargetkan peningkatan jumlah akun Tabungan Haji dari 5,6 juta menjadi 7,6 juta pada 2025. BSI juga memproyeksikan kenaikan dana pihak ketiga (DPK) dari Tabungan Haji sebesar 45,5% (yoy) menjadi Rp 21,1 triliun pada akhir 2025. Manajemen optimis target ini tercapai berkat kemudahan pendaftaran haji melalui platform digital BYOND by BRIS. **(Kontan)**

EXCL: Pembayaran Obligasi

PT XL Axiata Tbk (EXCL) menyampaikan bahwa pihaknya bakal melakukan pembayaran bunga obligasi Jatuh tempo. Jika dikalkulasi, maka EXCL harus menyiapkan dana sekitar Rp2.333.750.000 untuk membayar kupon obligasi berkelanjutan I XL Axiata Tahap I Tahun 2018 Seri D dan Seri E. **(Emiten News)**

AADI: Laporkan Penggunaan Dana IPO

PT Adaro Andalan Indonesia Tbk (AADI) melaporkan hasil IPO IDR 4.29 triliun yang digunakan untuk pinjaman ke anak usaha (IDR 1.58 triliun), pembayaran utang PT Adaro Indonesia (IDR 635.52 miliar), dan pelunasan pinjaman ke PT Alamtri Resources Indonesia Tbk (IDR 2.06 triliun). Sisa dana IDR 2.52 triliun ditempatkan di BRI dengan bunga 6% per tahun. (IDX)

SILO: Alihkan 17 Juta Saham Treasuri

Siloam Hospitals (SILO) mengalihkan saham treasuri senilai IDR 36.35 miliar dengan melepas 17.31 juta saham hasil buyback. Pengalihan saham hasil buyback tersebut terjadi di harga IDR2,100/lembar. Periode transaksi untuk program kepemilikan saham karyawan, dan manajemen tersebut telah dilakukan pada 20 November 2024. (Emiten News)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks												
BBCA	BUY	9.1	9,800	12,500	12,028	27.6	22.7	21.0	4.6	4.1	20.0	19.7
BBRI	HOLD	8.9	4,090	5,200	5,494	27.1	8.8	7.9	1.9	1.8	21.6	22.9
BMRI	BUY	7.3	5,750	8,500	7,777	47.8	9.2	8.4	1.9	1.7	20.3	20.3
BBNI	BUY	2.3	4,410	6,600	6,225	49.7	6.9	6.2	1.0	0.9	14.6	14.9
BBTN	SELL	0.2	1,095	1,100	1,551	0.5	3.1	2.8	0.3	0.3	11.2	11.4
BNLI	BUY	0.1	1,185	1,376	1,080	16.1	20.4		1.3	n.a.	0.1	n.a.
BRIS	BUY	0.4	2,750	3,300	3,533	20.0	19.2	17.1	2.8	2.5	14.8	14.7
PNBN	BUY	0.2	1,825	2,200	2,200	20.5	16.3	14.7	0.9	0.8	5.3	8.5
Average							13.3	11.1	1.8	1.7	13.5	16.1
Consumer (Staples)												
ICBP	BUY	0.9	10,775	13,000	14,398	20.6	13.4	12.6	2.6	2.3	19.6	18.6
INDF	BUY	1.1	7,700	8,000	8,978	3.9	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.8	1,255	2,100	1,776	67.3	18.2	16.4	2.5	2.3	13.8	14.1
UNVR	HOLD	0.3	1,735	3,910	1,855	125.4	13.0	12.3	17.2	15.6	132.6	127.0
SIDO	BUY	0.1	590	750	709	27.1	15.8	14.6	4.9	13.5	31.2	91.8
Average							13.4	12.4	5.7	6.9	42.5	53.3
Cigarette												
HMSP	SELL	0.2	620	825	912	33.1	8.2	7.4	2.4	2.4	29.3	31.8
GGRM	HOLD	0.1	12,225	26,380	13,669	115.8	4.4	4.6	0.4	0.4	8.0	8.1
Average							6.3	6.0	1.4	1.4	18.6	20.0
Digital Bank												
ARTO	HOLD	0.3	2,540	2,800	3,272	10.2	419.6	236.6	4.2	4.1	1.0	1.7
BBHI	BUY	0.1	710	3,400	950	378.9	50.7	44.4	2.3	2.2	4.6	5.0
Average							235.2	140.5	3.2	3.2	2.8	3.4
Healthcare												
MIKA	HOLD	0.2	2,360	3,000	3,215	27.1	29.9	26.2	5.5	5.5	18.4	21.0
SILO	BUY	0.1	3,080	2,900	3,379	-5.8	30.2	25.5	5.2	5.2	17.3	20.5
HEAL	BUY	0.5	1,675	1,800	1,756	7.5	41.5	34.2	7.3	7.3	17.6	21.3
Average							33.9	28.6	6.0	6.0	17.8	20.9
Poultry												
CPIN	BUY	0.9	4,600	5,500	6,083	19.6	22.3	20.4	2.6	2.4	11.4	11.7
JPFA	SELL	0.3	1,875	1,600	2,330	-14.7	10.6	9.2	1.3	1.2	12.6	13.3
Average							16.5	14.8	1.9	1.8	12.0	12.5
Retail												
MAPI	BUY	0.4	1,370	2,100	1,903	53.3	9.6	8.7	1.8	1.5	19.2	17.8
RALS	SELL	0.0	366	580	510	58.5	7.5	7.3	0.6	0.6	8.3	8.7
ACES	BUY	0.2	750	1,000	1,010	33.3	14.7	12.8	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,500	5,800	1,550	286.7	4.3	4.2	10.4	5.0	240.3	119.4
ERAA	HOLD	0.1	384	550	512	43.2	6.1	5.2	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,850	3,250	3,519	14.0	28.2	24.0	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	426	560	534	31.5	23.8	19.8	3.4	3.0	14.4	15.4
Average							13.5	11.7	3.7	2.7	47.5	30.4
Pulp and Paper												
INKP	BUY	0.4	6,525	9,900	12,213	51.7	2.5	2.5	0.4	0.3	17.5	12.3
ALDO	BUY	0.0	530	2,000	N/A	277.4	7.9	5.7	0.8	0.7	9.8	11.6
Average							5.2	4.1	0.6	0.5	13.6	12.0
Media												
MNCN	SELL	0.1	284	260	730	(8.5)	1.4	1.3	0.1	0.1	10.2	10.1
SCMA	SELL	0.1	175	110	238	(37.1)	35.6	35.0	1.4	1.3	3.9	3.8
FILM	BUY	0.2	3,860	5,500	7,000	42.5	350.9	214.4	22.4	20.4	6.4	9.5
Average							129.3	83.6	8.0	7.3	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco												
EXCL	HOLD	0.3	2,270	2,500	2,974	10.1	18.9	18.6	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,380	12,500	3,058	425.2	4.3	3.6	0.6	0.5	13.3	14.3
TLKM	BUY	4.3	2,630	3,600	3,607	36.9	9.8	9.3	1.9	1.6	18.9	16.9
Average							11.0	10.5	1.1	1.0	12.3	12.0
Telco Infra												
TBIG	HOLD	0.1	2,070	1,900	2,053	-8.2	30.0	29.5	4.0	3.9	13.4	13.1
TOWR	BUY	0.5	675	1,030	1,109	52.6	9.8	9.8	1.8	1.6	18.5	17.3
MTEL	BUY	0.3	670	800	837	19.4	25.9	23.9	1.6	1.6	6.1	6.6
Average							21.9	21.1	2.5	2.4	12.7	12.3
Auto												
ASII	HOLD	3.2	4,940	5,600	5,815	13.4	6.6	6.6	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	915	1,600	1,410	74.9	6.8	6.8	1.8	1.4	26.8	24.3
ASLC	BUY	0.0	76	320	145	321.1	16.5	15.8	1.3	1.3	8.1	8.1
Average							10.0	9.7	1.4	1.2	17.3	15.6
Mining Contracting												
UNTR	BUY	1.2	25,700	30,850	32,036	20.0	4.7	5.6	1.1	1.0	24.3	18.5
Average							4.7	5.6	1.1	1.0	24.3	18.5
Property												
BSDE	BUY	0.2	940	1,420	1,426	51.1	7.3	7.1	0.5	0.5	6.3	6.4
PWON	BUY	0.2	400	500	576	25.0	8.8	8.6	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	464	720	783	55.2	8.5	8.4	0.8	0.6	9.3	7.7
CTRA	BUY	0.3	960	1,400	1,591	45.8	8.8	8.1	0.9	0.8	9.9	9.3
MKPI	BUY	0.1	23,550	32,000	32,000	35.9	25.1	21.2	3.0	2.8	12.0	13.1
Average							11.7	10.7	1.2	1.1	9.8	9.2
Industrial Estate												
SSIA	BUY	0.1	1,105	1,650	1,576	49.3	10.9	11.6	1.3	1.3	12.3	11.1
Average							10.9	11.6	1.3	1.3	12.3	11.1
Construction												
PTPP	BUY	0.0	342	870	572	154.4	5.7	7.0	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	234	630	400	169.2	26.0	33.4	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	750	360	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	62	300	n.a	383.9	2.0	1.7	0.2	0.2	11.3	12.1
Average							3.8	4.3	0.2	0.2	4.7	4.3
Cement												
INTP	HOLD	0.3	6,125	7,700	8,145	25.7	10.8	9.4	1.0	0.9	9.3	9.9
SMGR	HOLD	0.3	2,880	4,200	3,998	45.8	9.0	6.9	0.4	0.4	4.5	5.7
Average							9.9	8.1	0.7	0.7	6.9	7.8
Precast												
WTON	BUY	0.0	78	266	N/A	241.0	6.0	5.1	0.2	0.2	3.2	3.7
Average							6.0	5.1	0.2	0.2	3.2	3.7
Oil and Gas												
PGAS	HOLD	0.6	1,655	1,800	1,628	8.8	9.5	7.1	0.7	0.6	7.2	8.5
AKRA	BUY	0.3	1,220	2,000	1,616	63.9	8.5	9.1	1.9	1.9	22.2	21.4
MEDC	BUY	0.3	1,195	2,200	1,869	84.1	4.7	4.7	0.9	0.8	18.6	16.1
RAJA	SELL	0.1	3,420	2,200	N/A	-35.7	38.0	38.1	5.7	5.2	15.0	13.7
Average							15.2	14.8	2.3	2.1	15.7	15.0
Chemical												
TPIA	SELL	2.2	6,675	2,563	8,800	-61.6	370.8	N/A	12.8	N/A	3.5	N/A
BRPT	BUY	0.9	950	1,150	870	21.1	47.5	N/A	4.7	N/A	9.9	N/A
ESSA	SELL	0.3	865	225	1,078	-74.0	34.6	N/A	3.0	N/A	8.6	N/A
Average							151.0	N/A	6.8	N/A	7.3	N/A
Utilities												
ISMR	BUY	0.3	4,240	4,900	6,402	15.6	10.0	9.1	1.0	0.9	10.3	10.3

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Metal												
ANTM	BUY	0.5	1,530	1,800	1,933	17.6	8.6	10.6	1.1	1.1	12.6	10.5
MDKA	BUY	0.7	1,610	3,300	2,889	105.0	151.4	33.8	1.3	2.3	0.8	6.7
INCO	HOLD	0.3	3,650	4,000	4,584	9.6	23.7	29.7	0.9	0.9	3.9	3.0
BRMS	BUY	1.0	406	500	513	23.2	200.3	80.7	3.9	3.4	1.9	4.2
NCKL	BUY	0.2	740	1,200	1,244	62.2	7.2	6.3	1.3	1.4	18.8	22.9
AMMN	BUY	3.8	8,325	12,000	10,433	44.1	41.9	171.1	7.1	5.0	17.0	2.9
Average							72.2	55.4	2.6	2.4	9.2	8.4
Coal												
ITMG	HOLD	0.4	25,750	26,000	29,226	1.0	5.7	6.5	1.2	1.1	20.7	17.6
ADRO	BUY	0.9	2,400	3,400	3,360	41.7	3.0	3.6	0.8	0.7	25.1	18.8
PTBA	BUY	0.4	2,670	3,200	2,908	19.9	5.0	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	995	1,100	1,580	10.6	5.7	4.1	0.8	0.7	14.1	16.4
BUMI	BUY	0.4	122	170	170	39.3	44.9	12.2	1.0	1.0	2.3	7.9
Average							12.9	6.3	1.0	0.9	17.9	16.4
Plantation												
AALI	HOLD	0.1	6,000	8,500	7,330	41.7	9.2	10.0	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	382	388	N/A	1.6	22.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,200	1,555	N/A	29.6	6.7	6.5	1.4	1.2	20.4	18.3
TAPG	BUY	0.1	820	800	1,158	-2.4	6.6	6.4	1.3	1.1	14.8	19.7
STAA	BUY	0.1	840	1,400	1,000	66.7	5.8	5.8	1.7	1.7	28.7	28.7
Average							8.7	7.2	0.9	1.1	15.3	21.2
Technology												
ASSA	BUY	0.0	660	1,200	1,043	81.8	8.8	8.5	0.8	0.8	9.7	9.1
BUKA	HOLD	0.2	123	125	193	1.6	n/a	37.3	0.5	0.5	-0.7	1.3
GOTO	SELL	2.5	80	53	87	-33.8	n/a	38.1	0.9	0.9	-3.3	2.3
Average							8.8	27.9	0.7	0.7	1.9	4.2
Transportation												
BIRD	BUY	0.0	1,590	2,300	2,338	44.7	7.3	6.8	0.7	0.6	9.4	9.3
Average							7.3	6.8	0.7	0.6	9.4	9.3
Investment												
SRTG	BUY	0.1	1,930	3,000	2,833	55.4	4.9	2.8	0.5	0.4	10.1	15.1
Average							6.1	4.8	0.6	0.5	9.7	12.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,744	62.01	1.68	0.33	(1.91)	0.43	0.99	18.30	3,861	3,110
U.S. (S&P)	5,950	107.00	1.83	0.69	(1.67)	2.32	1.16	24.38	6,100	4,715
U.S. (DOW)	43,222	703.27	1.65	1.63	(1.38)	1.13	1.59	14.97	45,074	37,123
Europe	5,032	51.84	1.04	0.72	1.30	1.73	2.78	12.97	5,122	4,381
Emerging Market	1,056	2.75	0.26	(1.40)	(4.63)	(8.17)	(1.83)	6.09	1,193	957
FTSE 100	8,301	99.59	1.21	0.61	0.01	0.63	1.57	9.30	8,474	7,404
CAC 40	7,475	50.92	0.69	0.30	0.88	(0.63)	1.27	0.85	8,259	7,030
Dax	20,575	303.35	1.50	1.20	0.83	5.59	3.34	23.78	20,630	16,345
Indonesia	7,080	122.90	1.77	(0.01)	(2.47)	(7.44)	(0.00)	(2.25)	7,911	6,699
Japan	38,445	(29.72)	(0.08)	(4.09)	(2.57)	(1.88)	(3.63)	7.93	42,427	31,156
Australia	8,338	124.23	1.51	0.10	1.07	0.64	2.19	12.44	8,515	7,322
Korea	2,497	(0.59)	(0.02)	(0.99)	0.31	(4.35)	4.06	(0.03)	2,896	2,360
Singapore	3,773	(16.19)	(0.43)	(2.94)	(1.27)	5.07	(0.40)	18.45	3,887	3,092
Malaysia	1,562	(14.34)	(0.91)	(3.26)	(2.78)	(4.32)	(4.88)	4.57	1,685	1,477
Hong Kong	19,286	66.29	0.34	0.03	(2.57)	(4.93)	(3.86)	21.56	23,242	14,794
China	3,227	(13.82)	(0.43)	(0.09)	(4.70)	0.75	(3.72)	11.51	3,674	2,635
Taiwan	22,515	(282.95)	(1.24)	(3.81)	(2.28)	(2.16)	(2.26)	29.79	24,417	17,152
Thailand	1,353	12.92	0.96	(2.49)	(4.69)	(8.88)	(3.36)	(3.46)	1,507	1,273
Philippines	6,330	30.79	0.49	(2.56)	(4.30)	(14.88)	(3.04)	(4.62)	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	155.72				3.65	3.87	6.38	6.38	155.72	136.22
Inflation Rate (yoy, %)	1.57								3.05	1.55
Gov Bond Yld (10yr, %)	7.27							8.90	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,320	55.00	(0.34)	(0.77)	(1.96)	(4.53)	(1.34)	(4.69)	16,478	15,070
Japan	156.34	(0.13)	0.08	1.15	(1.40)	(4.29)	0.55	(5.85)	161.95	139.58
UK	1.22	(0.00)	(0.01)	(0.54)	(3.49)	(5.77)	(2.20)	(3.13)	1.34	1.21
Euro	1.03	0.00	0.05	(0.06)	(2.07)	(5.23)	(0.58)	(5.34)	1.12	1.02
China	7.33	0.00	(0.01)	(0.00)	(0.65)	(2.90)	(0.44)	(2.19)	7.33	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	82.03	2.11	2.64	7.71	10.12	10.48	9.90	4.96	92.18	68.68
CPO	4,534	22.00	0.49	1.68	(7.47)	3.71	(6.73)	16.89	5,326	3,716
Coal	114.60	(1.70)	(1.46)	(2.88)	(12.35)	(22.96)	(8.50)	(9.23)	153.50	112.25
Tin	29,771	(95.00)	(0.32)	(0.58)	2.32	(8.24)	2.37	20.87	36,050	24,625
Nickel	15,956	55.00	0.35	3.62	0.59	(9.70)	4.10	(2.37)	21,750	14,905
Copper	9,154	59.50	0.65	1.68	1.12	(5.23)	4.40	9.77	11,105	8,127
Gold	2,695	(1.48)	(0.05)	1.03	1.59	0.79	2.68	32.85	2,790	1,984
Silver	30.67	0.01	0.04	1.77	0.38	(3.23)	6.10	33.80	35	22

Source: Bloomberg, SSI Research

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