

Market Activity

Wednesday, 15 Jan 2025

Market Index	:	7,079.6	
Index Movement	:	+122.9	1.77%
Market Volume	:	18,246	Mn shrs
Market Value	:	10,223	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BBRI	4,090	290	7.6
BMRI	5,750	350	6.5
BBCA	9,800	275	2.9
BBNI	4,410	280	6.8

Lagging Movers

BREN	9,075	-575	-6.0
PANI	15,800	-700	-4.2
BRMS	406	-12	-2.9
TPIA	6,675	-75	-1.1

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BBRI	429	BRIS	32
BMRI	157	SCMA	23
BBNI	55	EMTK	20
ASII	46	BRMS	18
BREN	33	TPIA	17

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,320	55.0	-0.3
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	16.4	0.1	0.3
EIDO	18.5	0.5	2.8

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	43,222	703	1.65
S&P 500	5,950	107	1.83
Euro Stoxx	5,032	52	1.04
MSCI World	3,744	62	1.68
STI	3,773	-16	-0.43
Nikkei	39,190	-1,161	-2.93
Hang Seng	19,286.1	66.3	0.34

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	82.0	2.1	2.64
Coal (ICE)	114.6	-1.7	-1.46
CPO Malay	4,367.0	-70.0	-1.58
Gold	2,696.3	18.9	0.70
Nickel	15,825.0	-105.0	-0.66
Tin	29,886.0	34.0	0.11

*last price per closing date

Highlights

- **CTRA** : [Marketing Sales 2024](#)
- **BRIS** : [Targeting Growth in Hajj Savings Accounts](#)
- **EXCL** : [Bond Interest Payment](#)
- **AADI** : [Allocation of IPO Proceeds](#)
- **SILO** : [Transfer of Treasury Shares](#)

Market

JCI is Expected to Move Up Today

US stocks closed higher on Wednesday (15/1): Dow +1.65%, S&P 500 +1.83%, Nasdaq +2.45%. The rally was fueled by a strong start to the earnings season, with major US banks delivering excellent results, as well as tame December inflation report. The UST 10Y yield fell -2.91% (-0.140 bps) to 4.655%, while USD Index fell -0.11% to 109.1.

Commodity market closed mixed on Wednesday (15/1); WTI oil +1.55% to USD 80.04/bbl, Brent oil +2.50% to USD 82.43/bbl, coal -1.46% to USD 114.60/ton, CPO -1.82% to MYR 4,362, and gold +0.82% to USD 2,694/toz.

Asian stocks closed higher on mixed on Wednesday (15/1): Kospi -0.59%, Hang Seng +0.34%, and Shanghai -0.43%. JCI ended the day at 7,079.6 (+1.77%), with foreign investors recording an overall net buy of IDR 593.5 billion; IDR 563.4 billion in the regular market, and IDR 30.1 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BRIS (IDR 32.2 billion), followed by SCMA (IDR 23.2 billion), and EMTK (IDR 19.5 billion). The largest foreign inflow in the regular market was recorded by BBRI (IDR 429.1 billion), followed by BMRI (IDR 157 billion), and BBNI (IDR 54.7 billion). The top leading movers were SMMA, MDKA, GOTO, while the top lagging movers were BREN, BMRI, BBCA.

Kospi (+1.39%) and Nikkei (+0.60%) opened higher this morning. We expect the JCI to move up today, supported by positive sentiment from global and regional exchanges.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



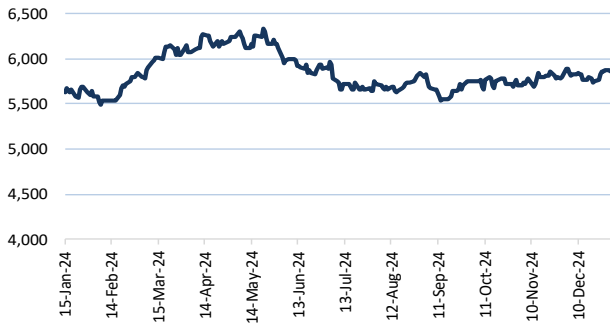
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

- Indonesia's trade surplus narrowed significantly in December 2024, declining to USD 2.24 billion from USD 4.4 billion in the previous month. This figure fell short of both SSI's projection (USD 3.7 billion) and market consensus (USD 3.8 billion), marking the smallest surplus since February 2024. The contraction was primarily driven by sharp increase in imports, which grew 11.07% year-on-year, a stark contrast to the modest 0.01% increase recorded in November and well above market expectations of 4.84% gain. The surge in imports reflects seasonal effects, reflected in the expansion of Indonesia's December manufacturing PMI (51.2). However, it raises concerns about the country's growing dependence on foreign goods and the potential impact on the current account balance.

- Bank Indonesia unexpectedly lowered its benchmark interest rate by 25 bps to 5.75% during its January 2025 meeting, defying market expectations of a pause. The move highlights the central bank's multifaceted strategy to address global uncertainties. By easing monetary policy, Bank Indonesia aims to stimulate economic growth, a move that has already generated positive sentiment, as evidenced by a slight uptick in the stock market following the announcement. The decision also seeks to alleviate pressure on the Indonesian bond market, where the 10-year yield has reached 7.4%.

CTRA: Marketing Sales 2024

PT Ciputra Development Tbk (CTRA) reported -10% YoY/-4% QoQ decline in marketing sales for 4Q24 to IDR 2.3 trillion. Despite the quarterly dip, total marketing sales for 2024 increased 8% YoY to IDR 11 trillion. Houses priced above IDR 2 billion were the largest contributor to the company's marketing sales (54%), followed by houses priced between IDR 1-2 billion (34%) and houses priced below IDR 1 billion (15%). **(Company)**

BRIS: Targeting Growth in Hajj Savings Accounts

PT Bank Syariah Indonesia Tbk (BSI) aims to increase the number of Hajj Savings accounts from 5.6 million to 7.6 million in 2025. The bank also projects 45.5% YoY rise in third-party funds (DPK) from Hajj Savings to IDR 21.1 trillion by the end of 2025. Management attributes this optimism to the streamlined Hajj registration process offered through the BYOND by BRIS digital platform, which enhances user convenience and accessibility. **(Kontan)**

EXCL: Bond Interest Payment

PT XL Axiata Tbk (EXCL) announced its intention to fulfill the payment of bond interest due for its Shelf Registration Bonds I Phase I/2018 Series D and Series E. The company has prepared approximately IDR 2,333,750,000 to cover the coupon payments. **(Emiten News)**

AAI: Allocation of IPO Proceeds

PT Adaro Andalan Indonesia Tbk (AAI) has disclosed the use of its IPO proceeds, totaling IDR 4.29 trillion, as follows: loans to subsidiaries (IDR 1.58 trillion), debt repayment to PT Adaro Indonesia (IDR 635.52 billion), and loan repayment to PT Alamtri Resources Indonesia Tbk (IDR 2.06 trillion). The remaining IDR 2.52 trillion has been deposited in Bank Rakyat Indonesia (BRI), with an interest rate of 6% per annum. **(IDX)**

SILO: Transfer of Treasury Shares

Siloam Hospitals (SILO) transferred IDR 36.35 billion worth of treasury shares, releasing 17.31 million shares from its buyback program at a price of IDR 2,100/share. The transfer was conducted as part of the employee and management stock ownership program and was completed on 20 November 2024. **(Emiten News)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks												
BBCA	BUY	9.1	9,800	12,500	12,028	27.6	22.7	21.0	4.6	4.1	20.0	19.7
BBRI	HOLD	8.9	4,090	5,200	5,494	27.1	8.8	7.9	1.9	1.8	21.6	22.9
BMRI	BUY	7.3	5,750	8,500	7,777	47.8	9.2	8.4	1.9	1.7	20.3	20.3
BBNI	BUY	2.3	4,410	6,600	6,225	49.7	6.9	6.2	1.0	0.9	14.6	14.9
BBTN	SELL	0.2	1,095	1,100	1,551	0.5	3.1	2.8	0.3	0.3	11.2	11.4
BNLI	BUY	0.1	1,185	1,376	1,080	16.1	20.4		1.3	n.a.	0.1	n.a.
BRIS	BUY	0.4	2,750	3,300	3,533	20.0	19.2	17.1	2.8	2.5	14.8	14.7
PNBN	BUY	0.2	1,825	2,200	2,200	20.5	16.3	14.7	0.9	0.8	5.3	8.5
<i>Average</i>							13.3	11.1	1.8	1.7	13.5	16.1
Consumer (Staples)												
ICBP	BUY	0.9	10,775	13,000	14,398	20.6	13.4	12.6	2.6	2.3	19.6	18.6
INDF	BUY	1.1	7,700	8,000	8,978	3.9	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.8	1,255	2,100	1,776	67.3	18.2	16.4	2.5	2.3	13.8	14.1
UNVR	HOLD	0.3	1,735	3,910	1,855	125.4	13.0	12.3	17.2	15.6	132.6	127.0
SIDO	BUY	0.1	590	750	709	27.1	15.8	14.6	4.9	13.5	31.2	91.8
<i>Average</i>							13.4	12.4	5.7	6.9	42.5	53.3
Cigarette												
HMSP	SELL	0.2	620	825	912	33.1	8.2	7.4	2.4	2.4	29.3	31.8
GGRM	HOLD	0.1	12,225	26,380	13,669	115.8	4.4	4.6	0.4	0.4	8.0	8.1
<i>Average</i>							6.3	6.0	1.4	1.4	18.6	20.0
Digital Bank												
ARTO	HOLD	0.3	2,540	2,800	3,272	10.2	419.6	236.6	4.2	4.1	1.0	1.7
BBHI	BUY	0.1	710	3,400	950	378.9	50.7	44.4	2.3	2.2	4.6	5.0
<i>Average</i>							235.2	140.5	3.2	3.2	2.8	3.4
Healthcare												
MIKA	HOLD	0.2	2,360	3,000	3,215	27.1	29.9	26.2	5.5	5.5	18.4	21.0
SILO	BUY	0.1	3,080	2,900	3,379	-5.8	30.2	25.5	5.2	5.2	17.3	20.5
HEAL	BUY	0.5	1,675	1,800	1,756	7.5	41.5	34.2	7.3	7.3	17.6	21.3
<i>Average</i>							33.9	28.6	6.0	6.0	17.8	20.9
Poultry												
CPIN	BUY	0.9	4,600	5,500	6,083	19.6	22.3	20.4	2.6	2.4	11.4	11.7
JPFA	SELL	0.3	1,875	1,600	2,330	-14.7	10.6	9.2	1.3	1.2	12.6	13.3
<i>Average</i>							16.5	14.8	1.9	1.8	12.0	12.5
Retail												
MAPI	BUY	0.4	1,370	2,100	1,903	53.3	9.6	8.7	1.8	1.5	19.2	17.8
RALS	SELL	0.0	366	580	510	58.5	7.5	7.3	0.6	0.6	8.3	8.7
ACES	BUY	0.2	750	1,000	1,010	33.3	14.7	12.8	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,500	5,800	1,550	286.7	4.3	4.2	10.4	5.0	240.3	119.4
ERAA	HOLD	0.1	384	550	512	43.2	6.1	5.2	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,850	3,250	3,519	14.0	28.2	24.0	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	426	560	534	31.5	23.8	19.8	3.4	3.0	14.4	15.4
<i>Average</i>							13.5	11.7	3.7	2.7	47.5	30.4
Pulp and Paper												
INKP	BUY	0.4	6,525	9,900	12,213	51.7	2.5	2.5	0.4	0.3	17.5	12.3
ALDO	BUY	0.0	530	2,000	N/A	277.4	7.9	5.7	0.8	0.7	9.8	11.6
<i>Average</i>							5.2	4.1	0.6	0.5	13.6	12.0
Media												
MNCN	SELL	0.1	284	260	730	(8.5)	1.4	1.3	0.1	0.1	10.2	10.1
SCMA	SELL	0.1	175	110	238	(37.1)	35.6	35.0	1.4	1.3	3.9	3.8
FILM	BUY	0.2	3,860	5,500	7,000	42.5	350.9	214.4	22.4	20.4	6.4	9.5
<i>Average</i>							129.3	83.6	8.0	7.3	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco												
EXCL	HOLD	0.3	2,270	2,500	2,974	10.1	18.9	18.6	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,380	12,500	3,058	425.2	4.3	3.6	0.6	0.5	13.3	14.3
TLKM	BUY	4.3	2,630	3,600	3,607	36.9	9.8	9.3	1.9	1.6	18.9	16.9
Average							11.0	10.5	1.1	1.0	12.3	12.0
Telco Infra												
TBIG	HOLD	0.1	2,070	1,900	2,053	-8.2	30.0	29.5	4.0	3.9	13.4	13.1
TOWR	BUY	0.5	675	1,030	1,109	52.6	9.8	9.8	1.8	1.6	18.5	17.3
MTEL	BUY	0.3	670	800	837	19.4	25.9	23.9	1.6	1.6	6.1	6.6
Average							21.9	21.1	2.5	2.4	12.7	12.3
Auto												
ASII	HOLD	3.2	4,940	5,600	5,815	13.4	6.6	6.6	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	915	1,600	1,410	74.9	6.8	6.8	1.8	1.4	26.8	24.3
ASLC	BUY	0.0	76	320	145	321.1	16.5	15.8	1.3	1.3	8.1	8.1
Average							10.0	9.7	1.4	1.2	17.3	15.6
Mining Contracting												
UNTR	BUY	1.2	25,700	30,850	32,036	20.0	4.7	5.6	1.1	1.0	24.3	18.5
Average							4.7	5.6	1.1	1.0	24.3	18.5
Property												
BSDE	BUY	0.2	940	1,420	1,426	51.1	7.3	7.1	0.5	0.5	6.3	6.4
PWON	BUY	0.2	400	500	576	25.0	8.8	8.6	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	464	720	783	55.2	8.5	8.4	0.8	0.6	9.3	7.7
CTRA	BUY	0.3	960	1,400	1,591	45.8	8.8	8.1	0.9	0.8	9.9	9.3
MKPI	BUY	0.1	23,550	32,000	32,000	35.9	25.1	21.2	3.0	2.8	12.0	13.1
Average							11.7	10.7	1.2	1.1	9.8	9.2
Industrial Estate												
SSIA	BUY	0.1	1,105	1,650	1,576	49.3	10.9	11.6	1.3	1.3	12.3	11.1
Average							10.9	11.6	1.3	1.3	12.3	11.1
Construction												
PTPP	BUY	0.0	342	870	572	154.4	5.7	7.0	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	234	630	400	169.2	26.0	33.4	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	750	360	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	62	300	n.a	383.9	2.0	1.7	0.2	0.2	11.3	12.1
Average							3.8	4.3	0.2	0.2	4.7	4.3
Cement												
INTP	HOLD	0.3	6,125	7,700	8,145	25.7	10.8	9.4	1.0	0.9	9.3	9.9
SMGR	HOLD	0.3	2,880	4,200	3,998	45.8	9.0	6.9	0.4	0.4	4.5	5.7
Average							9.9	8.1	0.7	0.7	6.9	7.8
Precast												
WTON	BUY	0.0	78	266	N/A	241.0	6.0	5.1	0.2	0.2	3.2	3.7
Average							6.0	5.1	0.2	0.2	3.2	3.7
Oil and Gas												
PGAS	HOLD	0.6	1,655	1,800	1,628	8.8	9.5	7.1	0.7	0.6	7.2	8.5
AKRA	BUY	0.3	1,220	2,000	1,616	63.9	8.5	9.1	1.9	1.9	22.2	21.4
MEDC	BUY	0.3	1,195	2,200	1,869	84.1	4.7	4.7	0.9	0.8	18.6	16.1
RAJA	SELL	0.1	3,420	2,200	N/A	-35.7	38.0	38.1	5.7	5.2	15.0	13.7
Average							15.2	14.8	2.3	2.1	15.7	15.0
Chemical												
TPIA	SELL	2.2	6,675	2,563	8,800	-61.6	370.8	N/A	12.8	N/A	3.5	N/A
BRPT	BUY	0.9	950	1,150	870	21.1	47.5	N/A	4.7	N/A	9.9	N/A
ESSA	SELL	0.3	865	225	1,078	-74.0	34.6	N/A	3.0	N/A	8.6	N/A
Average							151.0	N/A	6.8	N/A	7.3	N/A
Utilities												
ISMR	BUY	0.3	4,240	4,900	6,402	15.6	10.0	9.1	1.0	0.9	10.3	10.3

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Metal												
ANTM	BUY	0.5	1,530	1,800	1,933	17.6	8.6	10.6	1.1	1.1	12.6	10.5
MDKA	BUY	0.7	1,610	3,300	2,889	105.0	151.4	33.8	1.3	2.3	0.8	6.7
INCO	HOLD	0.3	3,650	4,000	4,584	9.6	23.7	29.7	0.9	0.9	3.9	3.0
BRMS	BUY	1.0	406	500	513	23.2	200.3	80.7	3.9	3.4	1.9	4.2
NCKL	BUY	0.2	740	1,200	1,244	62.2	7.2	6.3	1.3	1.4	18.8	22.9
AMMN	BUY	3.8	8,325	12,000	10,433	44.1	41.9	171.1	7.1	5.0	17.0	2.9
Average							72.2	55.4	2.6	2.4	9.2	8.4
Coal												
ITMG	HOLD	0.4	25,750	26,000	29,226	1.0	5.7	6.5	1.2	1.1	20.7	17.6
ADRO	BUY	0.9	2,400	3,400	3,360	41.7	3.0	3.6	0.8	0.7	25.1	18.8
PTBA	BUY	0.4	2,670	3,200	2,908	19.9	5.0	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	995	1,100	1,580	10.6	5.7	4.1	0.8	0.7	14.1	16.4
BUMI	BUY	0.4	122	170	170	39.3	44.9	12.2	1.0	1.0	2.3	7.9
Average							12.9	6.3	1.0	0.9	17.9	16.4
Plantation												
AALI	HOLD	0.1	6,000	8,500	7,330	41.7	9.2	10.0	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	382	388	N/A	1.6	22.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,200	1,555	N/A	29.6	6.7	6.5	1.4	1.2	20.4	18.3
TAPG	BUY	0.1	820	800	1,158	-2.4	6.6	6.4	1.3	1.1	14.8	19.7
STAA	BUY	0.1	840	1,400	1,000	66.7	5.8	5.8	1.7	1.7	28.7	28.7
Average							8.7	7.2	0.9	1.1	15.3	21.2
Technology												
ASSA	BUY	0.0	660	1,200	1,043	81.8	8.8	8.5	0.8	0.8	9.7	9.1
BUKA	HOLD	0.2	123	125	193	1.6	n/a	37.3	0.5	0.5	-0.7	1.3
GOTO	SELL	2.5	80	53	87	-33.8	n/a	38.1	0.9	0.9	-3.3	2.3
Average							8.8	27.9	0.7	0.7	1.9	4.2
Transportation												
BIRD	BUY	0.0	1,590	2,300	2,338	44.7	7.3	6.8	0.7	0.6	9.4	9.3
Average							7.3	6.8	0.7	0.6	9.4	9.3
Investment												
SRTG	BUY	0.1	1,930	3,000	2,833	55.4	4.9	2.8	0.5	0.4	10.1	15.1
Average							6.1	4.8	0.6	0.5	9.7	12.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,744	62.01	1.68	0.33	(1.91)	0.43	0.99	18.30	3,861	3,110
U.S. (S&P)	5,950	107.00	1.83	0.69	(1.67)	2.32	1.16	24.38	6,100	4,715
U.S. (DOW)	43,222	703.27	1.65	1.63	(1.38)	1.13	1.59	14.97	45,074	37,123
Europe	5,032	51.84	1.04	0.72	1.30	1.73	2.78	12.97	5,122	4,381
Emerging Market	1,056	2.75	0.26	(1.40)	(4.63)	(8.17)	(1.83)	6.09	1,193	957
FTSE 100	8,301	99.59	1.21	0.61	0.01	0.63	1.57	9.30	8,474	7,404
CAC 40	7,475	50.92	0.69	0.30	0.88	(0.63)	1.27	0.85	8,259	7,030
Dax	20,575	303.35	1.50	1.20	0.83	5.59	3.34	23.78	20,630	16,345
Indonesia	7,080	122.90	1.77	(0.01)	(2.47)	(7.44)	(0.00)	(2.25)	7,911	6,699
Japan	38,445	(29.72)	(0.08)	(4.09)	(2.57)	(1.88)	(3.63)	7.93	42,427	31,156
Australia	8,338	124.23	1.51	0.10	1.07	0.64	2.19	12.44	8,515	7,322
Korea	2,497	(0.59)	(0.02)	(0.99)	0.31	(4.35)	4.06	(0.03)	2,896	2,360
Singapore	3,773	(16.19)	(0.43)	(2.94)	(1.27)	5.07	(0.40)	18.45	3,887	3,092
Malaysia	1,562	(14.34)	(0.91)	(3.26)	(2.78)	(4.32)	(4.88)	4.57	1,685	1,477
Hong Kong	19,286	66.29	0.34	0.03	(2.57)	(4.93)	(3.86)	21.56	23,242	14,794
China	3,227	(13.82)	(0.43)	(0.09)	(4.70)	0.75	(3.72)	11.51	3,674	2,635
Taiwan	22,515	(282.95)	(1.24)	(3.81)	(2.28)	(2.16)	(2.26)	29.79	24,417	17,152
Thailand	1,353	12.92	0.96	(2.49)	(4.69)	(8.88)	(3.36)	(3.46)	1,507	1,273
Philippines	6,330	30.79	0.49	(2.56)	(4.30)	(14.88)	(3.04)	(4.62)	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	155.72				3.65	3.87	6.38	6.38	155.72	136.22
Inflation Rate (yoy, %)	1.57								3.05	1.55
Gov Bond Yld (10yr, %)	7.27							8.90	7.32	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,320	55.00	(0.34)	(0.77)	(1.96)	(4.53)	(1.34)	(4.69)	16,478	15,070
Japan	156.34	(0.13)	0.08	1.15	(1.40)	(4.29)	0.55	(5.85)	161.95	139.58
UK	1.22	(0.00)	(0.01)	(0.54)	(3.49)	(5.77)	(2.20)	(3.13)	1.34	1.21
Euro	1.03	0.00	0.05	(0.06)	(2.07)	(5.23)	(0.58)	(5.34)	1.12	1.02
China	7.33	0.00	(0.01)	(0.00)	(0.65)	(2.90)	(0.44)	(2.19)	7.33	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	82.03	2.11	2.64	7.71	10.12	10.48	9.90	4.96	92.18	68.68
CPO	4,534	22.00	0.49	1.68	(7.47)	3.71	(6.73)	16.89	5,326	3,716
Coal	114.60	(1.70)	(1.46)	(2.88)	(12.35)	(22.96)	(8.50)	(9.23)	153.50	112.25
Tin	29,771	(95.00)	(0.32)	(0.58)	2.32	(8.24)	2.37	20.87	36,050	24,625
Nickel	15,956	55.00	0.35	3.62	0.59	(9.70)	4.10	(2.37)	21,750	14,905
Copper	9,154	59.50	0.65	1.68	1.12	(5.23)	4.40	9.77	11,105	8,127
Gold	2,695	(1.48)	(0.05)	1.03	1.59	0.79	2.68	32.85	2,790	1,984
Silver	30.67	0.01	0.04	1.77	0.38	(3.23)	6.10	33.80	35	22

Source: Bloomberg, SSI Research

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