

Market Activity

Friday, 10 Jan 2025

Market Index	:	7,088.9	
Index Movement	:	+24.3	0.34%
Market Volume	:	17,477	Mn shrs
Market Value	:	8,030	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BREN	10,450	225	2.2
BRMS	428	46	12.0
TLKM	2,680	60	2.3
BYAN	20,600	350	1.7
Lagging Movers			
BMRI	5,600	-150	-2.6
BBCA	9,725	-125	-1.3
DCII	41,150	-2,850	-6.5
BBRI	4,010	-20	-0.5

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BRMS	46	BMRI	138
TLKM	44	BBRI	101
MDKA	28	GOTO	60
BREN	25	ADRO	39
BRPT	20	PANI	27

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,185	-15.0	0.1
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	16.2	-0.1	-0.4
EIDO	18.3	-0.1	-0.6

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	41,938	-697	-1.63
S&P 500	5,827	-91	-1.54
Euro Stoxx	4,977	-41	-0.81
MSCI World	3,678	-54	-1.44
STI	3,802	-61	-1.58
Nikkei	39,190	-415	-1.05
Hang Seng	19,064.3	-176.6	-0.92

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	79.8	2.8	3.69
Coal (ICE)	115.0	-1.3	-1.12
CPO Malay	4,391.0	95.0	2.21
Gold	2,689.8	22.5	0.84
Nickel	15,541.0	174.1	1.13
Tin	29,886.0	34.0	0.11

*last price per closing date

Highlights

- **INDY** : [Gandeng Macmahon untuk Proyek Awak Mas](#)
- **PGAS** : [Amankan Pasokan Gas dari Blok Jabung](#)
- **PTRO** : [Raih Kontrak USD 1 Miliar dengan INCO](#)
- **SSIA** : [Entitas Anak SSIA Tarik Pinjaman dari BBCA](#)

Market

IHSG Berpotensi Melemah Hari Ini

Pasar saham AS ditutup melemah pada Jumat (10/01): Dow -1.63%, S&P 500 -1.54%, Nasdaq -1.63%. Pasar AS ditutup melemah didorong oleh data pekerjaan AS yang di atas ekspektasi, meningkatkan ketidakpastian akan suku bunga AS. Yield UST 10Y menguat +1.95% (+0.091 bps) ke 4.762%, dan USD Index naik +0.43% ke 109.7.

Pasar komoditas mayoritas bergerak menguat Jumat kemarin (10/01); harga minyak WTI +0.82% ke level USD 73.92/bbl, harga minyak Brent +1.38% ke level USD 77.23/bbl, harga batubara -1.12% di level USD 115.0/ton, dan CPO +2.28% ke level MYR 4,393. Harga emas terpantau menguat +0.83% ke level USD 2,690/toz).

Bursa Asia ditutup melemah Jumat kemarin (10/01): Koshi -0.24%, Hang Seng -0.92%, Nikkei -1.05 dan Shanghai -1.33%. IHSG ditutup menguat +0.34% ke level 7,088.9. Investor asing kemarin mencatatkan keseluruhan net sell sebesar IDR 201.5 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 200.7 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 0.8 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BMRI (IDR 137.5 miliar), BBRI (IDR 101 miliar), dan GOTO (IDR 60.4 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh BRMS (IDR 45.5 miliar), TLKM (IDR 43.6 miliar), dan MDKA (IDR 27.8 miliar). Top leading movers emiten BREN, BRMS, TLKM, sementara top lagging movers emiten BMRI, BBCA, DCII.

Pagi ini, Koshi tercatat melemah -0.30%, sementara Nikkei tutup. Kami memperkirakan IHSG bergerak melemah, didorong sentimen melemahnya pasar AS dan regional.

COMMODITIES

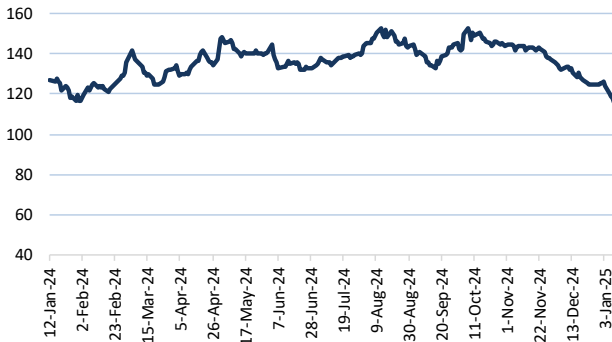
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

- *Kinerja Ekonomi dan Fiskal: Indonesia mencatatkan tingkat inflasi terendah sepanjang sejarah (1.57%) pada tahun 2024, serta penurunan defisit anggaran menjadi 2.3% dari PDB. Hal ini memungkinkan investasi yang signifikan dalam program sosial dan infrastruktur, seperti pembangunan IKN, tetapi masih ada masalah keberlanjutan jangka panjang.*
- *Pulihnya Sektor Manufaktur dan Perdagangan: Sektor manufaktur menunjukkan tanda-tanda pemulihan, didorong oleh produksi elektronik, otomotif, dan pangan. Langkah-langkah pengetatan ekspor, termasuk peraturan retensi mata uang asing yang lebih ketat, bertujuan untuk menstabilkan rupiah, meskipun pembatasan ekspor komoditas utama seperti tembaga bisa mempengaruhi hubungan perdagangan.*
- *Pertumbuhan Ekonomi Konsumen dan Digital: Indeks keyakinan konsumen naik menjadi 127.7, didukung oleh belanja rumah tangga yang kuat dan membaiknya pasar tenaga kerja. Ekonomi digital berkembang pesat, terlihat dari pertumbuhan transaksi kripto yang mencapai 68% YoY. Namun, terjadi peningkatan utang BNPL hingga 48%, yang meningkatkan kekhawatiran terkait stabilitas keuangan.*
- *Perkembangan Lingkungan dan Energi: Keberlanjutan lingkungan tetap menjadi masalah yang perlu diperhatikan, dengan risiko deforestasi dan dampak lingkungan dari penambangan nikel memicu perdebatan. Upaya ekspansi proyek energi terbarukan dan konversi limbah menjadi energi di perkotaan menandakan adanya kemajuan, tetapi masih ada kendala regulasi dan keuangan.*
- *Pergeseran Politik dan Geopolitik: Reformasi elektoral dan langkah-langkah antikorupsi yang semakin intensif mendominasi agenda domestik, sementara keanggotaan BRICS dan penguatan kolaborasi pertahanan menyoroti meningkatnya keterlibatan geopolitik Indonesia. Perubahan ini akan menguji stabilitas politik dan dinamika koalisi pada tahun 2025.*

INDY: Gandeng Macmahon untuk Proyek Awak Mas

PT Indika Energy Tbk (INDY) menunjuk Macmahon Holding Limited sebagai kontraktor jasa pertambangan untuk proyek emas Awak Mas di Sulawesi Selatan. Nilai kontrak mencapai AUD 463 juta dengan durasi tujuh tahun dan opsi perpanjangan lima tahun, yang akan dimulai pertengahan 2025. Kontrak ini dilakukan melalui anak usaha INDY, PT Masmindo Dwi Area (MDA). (IDX)

PGAS: Amankan Pasokan Gas dari Blok Jabung

PT Perusahaan Gas Negara Tbk (PGAS) telah mengamankan tambahan pasokan gas sebesar 4.651 BBTU dari PetroChina International Jabung Ltd (PCJL) untuk memperkuat kebutuhan energi domestik. Gas ini akan disalurkan melalui Betara Gas Plant di Jambi untuk memenuhi kebutuhan sektor industri dan pembangkit listrik, sejalan dengan tujuan pemerintah dalam memperkuat ketahanan energi. Perjanjian Jual Beli Gas (GSPA) yang ditandatangani pada 10 Januari 2025 akan memastikan pasokan dari 1 Januari 2025 hingga 31 Desember 2026, menandai kolaborasi strategis antara PGN, PCJL, dan SKK Migas untuk meningkatkan infrastruktur energi Indonesia. (IDX)

PTRO: Raih Kontrak USD 1 miliar dengan INCO

PT Petrosea Tbk (PTRO) resmi mendapatkan kontrak jasa pertambangan senilai USD 1 miliar atau sekitar IDR 16 triliun dari PT Vale Indonesia Tbk (INCO) untuk Bahodopi Blok 2 & 3 dengan durasi 10 tahun. Kontrak tersebut hasil proses lelang berbasis tata kelola perseroan dan dijadwalkan akan ditandatangani pada Maret 2025. (Bloomberg)

SSIA: Entitas Anak SSIA Tarik Pinjaman dari BBKA

PT Suryalaya Anindita International (SAI), entitas anak PT Surya Semesta Internusa Tbk (SSIA), menarik pinjaman dari PT Bank Central Asia Tbk (BBKA) senilai IDR 1.41 triliun yang terbagi dalam tranches A dan B. Rinciannya, Tranche A memiliki plafon sebesar IDR 1.2 triliun dan plafon Tranche B sebesar IDR 215 miliar dengan keduanya memiliki jangka waktu maksimal 10 tahun. Fasilitas pinjaman dari Tranche A untuk membiayai kebutuhan capex atas renovasi Melia Bali Hotels & Resorts dan Tranche B untuk membiayai perpanjangan hak untuk pemanfaatan dan land utilization PT Pengembangan dan ITDC untuk Melia Bali Hotels & Resorts. (Investor.id)

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks												
BBCA	BUY	9.0	9,725	12,500	12,037	28.5	22.6	20.9	4.5	4.1	20.0	19.7
BBRI	HOLD	8.8	4,010	5,200	5,510	29.7	8.6	7.7	1.9	1.8	21.6	22.9
BMRI	BUY	7.1	5,600	8,500	7,847	51.8	9.0	8.2	1.8	1.7	20.3	20.3
BBNI	BUY	2.3	4,350	6,600	6,316	51.7	6.8	6.1	1.0	0.9	14.6	14.9
BBTN	SELL	0.2	1,120	1,100	1,557	-1.8	3.2	2.8	0.4	0.3	11.2	11.4
<i>Average</i>							13.0	11.0	1.8	1.7	13.5	16.1
Consumer (Staples)												
ICBP	BUY	0.9	11,075	13,000	14,389	17.4	13.8	12.9	2.7	2.4	19.6	18.6
INDF	BUY	1.1	7,725	8,000	9,060	3.6	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.8	1,260	2,100	1,778	66.7	18.3	16.5	2.5	2.3	13.8	14.1
UNVR	HOLD	0.3	1,705	3,910	1,824	129.3	12.8	12.1	16.9	15.3	132.6	127.0
SIDO	BUY	0.1	605	750	710	24.0	16.2	15.0	5.1	13.8	31.2	91.8
<i>Average</i>							13.6	12.5	5.6	7.0	42.5	53.3
Cigarette												
HMSP	SELL	0.2	620	825	912	33.1	8.2	7.4	2.4	2.4	29.3	31.8
GGRM	HOLD	0.1	12,500	26,380	13,669	111.0	4.5	4.8	0.4	0.4	8.0	8.1
<i>Average</i>							6.3	6.1	1.4	1.4	18.6	20.0
Digital Bank												
ARTO	HOLD	0.3	2,550	2,800	3,288	9.8	421.3	237.5	4.2	4.1	1.0	1.7
BBHI	BUY	0.1	760	3,400	950	347.4	54.3	47.5	2.5	2.4	4.6	5.0
<i>Average</i>							237.8	142.5	3.3	3.3	2.8	3.4
Healthcare												
MIKA	HOLD	0.2	2,390	3,000	3,242	25.5	30.3	26.6	5.6	5.6	18.4	21.0
SILO	BUY	0.1	3,110	2,900	3,379	-6.8	30.5	25.7	5.3	5.3	17.3	20.5
HEAL	BUY	0.5	1,650	1,800	1,757	9.1	40.8	33.7	7.2	7.2	17.6	21.3
<i>Average</i>							33.9	28.7	6.0	6.0	17.8	20.9
Poultry												
CPIN	BUY	0.9	4,720	5,500	6,090	16.5	22.9	20.9	2.6	2.4	11.4	11.7
JPFA	SELL	0.3	1,835	1,600	2,332	-12.8	10.4	9.0	1.3	1.2	12.6	13.3
<i>Average</i>							16.7	15.0	2.0	1.8	12.0	12.5
Retail												
MAPI	BUY	0.4	1,345	2,100	1,885	56.1	9.5	8.5	1.8	1.5	19.2	17.8
RALS	SELL	0.0	366	580	510	58.5	7.5	7.3	0.6	0.6	8.3	8.7
ACES	BUY	0.2	740	1,000	1,036	35.1	14.5	12.6	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,490	5,800	1,550	289.3	4.3	4.1	10.4	4.9	240.3	119.4
ERAA	HOLD	0.1	400	550	512	37.5	6.4	5.4	0.8	0.7	12.2	13.0
AMRT	BUY	1.7	2,820	3,250	3,533	15.2	27.9	23.7	6.9	5.9	24.7	24.9
MIDI	BUY	0.1	418	560	534	34.0	23.4	19.4	3.4	3.0	14.4	15.4
<i>Average</i>							13.3	11.6	3.7	2.6	47.5	30.4
Pulp and Paper												
INKP	BUY	0.4	6,400	9,900	12,617	54.7	2.5	2.5	0.4	0.3	17.5	12.3
ALDO	BUY	0.0	550	2,000	N/A	263.6	8.2	5.9	0.8	0.7	9.8	11.6
<i>Average</i>							5.4	4.2	0.6	0.5	13.6	12.0
Media												
MNCN	SELL	0.1	286	260	730	(9.1)	1.5	1.3	0.1	0.1	10.2	10.1
SCMA	SELL	0.1	163	110	238	(32.5)	33.1	32.6	1.3	1.2	3.9	3.8
FILM	BUY	0.2	3,810	5,500	7,000	44.4	346.4	211.7	22.2	20.2	6.4	9.5
<i>Average</i>							127.0	81.9	7.9	7.2	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco												
EXCL	HOLD	0.3	2,230	2,500	2,965	12.1	18.6	18.3	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,380	12,500	3,066	425.2	4.3	3.6	0.6	0.5	13.3	14.3
TLKM	BUY	4.4	2,680	3,600	3,617	34.3	10.0	9.5	1.9	1.6	18.9	16.9
Average							11.0	10.5	1.1	1.0	12.3	12.0
Telco Infra												
TBIG	HOLD	0.1	2,030	1,900	2,075	-6.4	29.4	28.9	3.9	3.8	13.4	13.1
TOWR	BUY	0.5	675	1,030	1,117	52.6	9.8	9.8	1.8	1.6	18.5	17.3
MTEL	BUY	0.3	675	800	839	18.5	26.1	24.1	1.6	1.6	6.1	6.6
Average							21.8	20.9	2.4	2.3	12.7	12.3
Auto												
ASII	HOLD	3.1	4,900	5,600	5,869	14.3	6.5	6.5	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	910	1,600	1,403	75.8	6.7	6.7	1.8	1.4	26.8	24.3
ASLC	BUY	0.0	74	320	145	332.4	16.1	15.4	1.3	1.3	8.1	8.1
Average							9.8	9.6	1.4	1.2	17.3	15.6
Mining Contracting												
UNTR	BUY	1.2	25,100	30,850	32,036	22.9	4.6	5.4	1.1	1.0	24.3	18.5
Average							4.6	5.4	1.1	1.0	24.3	18.5
Property												
BSDE	BUY	0.2	915	1,420	1,451	55.2	7.1	6.9	0.4	0.4	6.3	6.4
PWON	BUY	0.2	386	500	579	29.5	8.5	8.3	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	482	720	793	49.4	8.8	8.7	0.8	0.7	9.3	7.7
CTRA	BUY	0.3	950	1,400	1,591	47.4	8.7	8.0	0.9	0.7	9.9	9.3
MKPI	BUY	0.1	23,975	32,000	32,000	33.5	25.5	21.5	3.1	2.8	12.0	13.1
Average							11.7	10.7	1.2	1.1	9.8	9.2
Industrial Estate												
SSIA	BUY	0.1	1,130	1,650	1,576	46.0	11.1	11.9	1.4	1.3	12.3	11.1
Average							11.1	11.9	1.4	1.3	12.3	11.1
Construction												
PTPP	BUY	0.0	338	870	653	157.4	5.6	6.9	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	228	630	447	176.3	25.3	32.6	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	61	300	n.a	391.8	1.9	1.6	0.2	0.2	11.3	12.1
Average							3.8	4.3	0.2	0.2	4.7	4.3
Cement												
INTP	HOLD	0.3	6,300	7,700	8,184	22.2	11.1	9.7	1.0	1.0	9.3	9.9
SMGR	HOLD	0.3	2,980	4,200	4,037	40.9	9.3	7.1	0.4	0.4	4.5	5.7
Average							10.2	8.4	0.7	0.7	6.9	7.8
Precast												
WTON	BUY	0.0	76	266	N/A	250.0	5.8	4.9	0.2	0.2	3.2	3.7
Average							5.8	4.9	0.2	0.2	3.2	3.7
Oil and Gas												
PGAS	HOLD	0.6	1,705	1,800	1,628	5.6	9.7	7.3	0.7	0.6	7.2	8.5
AKRA	BUY	0.3	1,200	2,000	1,655	66.7	8.4	8.9	1.9	1.9	22.2	21.4
MEDC	BUY	0.2	1,120	2,200	1,869	96.4	4.4	4.4	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	3,340	2,200	N/A	-34.1	37.1	37.2	5.6	5.1	15.0	13.7
Average							14.9	14.5	2.2	2.1	15.7	15.0
Chemical												
TPIA	SELL	2.2	6,800	2,563	8,800	-62.3	377.8	N/A	13.1	N/A	3.5	N/A
BRPT	BUY	0.9	985	1,150	870	16.8	49.3	N/A	4.9	N/A	9.9	N/A
ESSA	SELL	0.3	810	225	1,078	-72.2	32.4	N/A	2.8	N/A	8.6	N/A
Average							153.1	N/A	6.9	N/A	7.3	N/A
Utilities												
ISMR	HOLD	0.3	4,500	4,900	6,402	8.9	10.6	9.7	1.1	1.0	10.3	10.3

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Metal												
ANTM	BUY	0.4	1,465	1,800	1,933	22.9	8.2	10.2	1.0	1.1	12.6	10.5
MDKA	BUY	0.6	1,410	3,300	2,889	134.0	132.6	29.6	1.1	2.0	0.8	6.7
INCO	BUY	0.3	3,430	4,000	4,584	16.6	22.3	27.9	0.9	0.8	3.9	3.0
BRMS	BUY	1.1	428	500	513	16.8	211.2	85.1	4.1	3.6	1.9	4.2
NCKL	BUY	0.2	730	1,200	1,244	64.4	7.1	6.2	1.3	1.4	18.8	22.9
AMMN	BUY	3.8	8,450	12,000	10,433	42.0	42.5	173.6	7.3	5.1	17.0	2.9
Average							70.6	55.4	2.6	2.3	9.2	8.4
Coal												
ITMG	HOLD	0.3	25,275	26,000	29,022	2.9	5.6	6.4	1.2	1.1	20.7	17.6
ADRO	BUY	0.8	2,320	3,400	3,373	46.6	2.9	3.4	0.7	0.6	25.1	18.8
PTBA	BUY	0.4	2,690	3,200	2,854	19.0	5.1	5.3	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	950	1,100	1,580	15.8	5.4	3.9	0.8	0.6	14.1	16.4
BUMI	BUY	0.4	122	170	170	39.3	44.9	12.2	1.0	1.0	2.3	7.9
Average							12.8	6.3	1.0	0.9	17.9	16.4
Plantation												
AALI	HOLD	0.1	5,925	8,500	7,377	43.5	9.1	9.9	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	372	388	N/A	4.3	21.9	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,195	1,555	N/A	30.1	6.6	6.4	1.4	1.2	20.4	18.3
TAPG	BUY	0.1	755	800	1,158	6.0	6.1	5.9	1.2	1.1	14.8	19.7
STAA	BUY	0.1	825	1,400	1,000	69.7	5.7	5.7	1.6	1.6	28.7	28.7
Average							8.4	7.0	0.9	1.1	15.3	21.2
Technology												
ASSA	BUY	0.0	660	1,200	1,043	81.8	8.8	8.5	0.8	0.8	9.7	9.1
BUKA	HOLD	0.2	114	125	193	9.6	n/a	34.5	0.5	0.4	-0.7	1.3
GOTO	SELL	2.5	81	53	87	-34.6	n/a	38.6	0.9	0.9	-3.3	2.3
Average							8.8	27.2	0.7	0.7	1.9	4.2
Transportation												
BIRD	BUY	0.0	1,500	2,300	2,338	53.3	6.8	6.4	0.6	0.6	9.4	9.3
Average							6.8	6.4	0.6	0.6	9.4	9.3
Investment												
SRTG	BUY	0.1	1,815	3,000	3,000	65.3	4.6	2.6	0.5	0.4	10.1	15.1
Average							5.7	4.5	0.6	0.5	9.7	12.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,678	(53.92)	(1.44)	(2.26)	(3.64)	(1.44)	(0.80)	16.09	3,861	3,110
U.S. (S&P)	5,827	(91.21)	(1.54)	(0.71)	(3.70)	0.21	(0.93)	21.81	6,100	4,715
U.S. (DOW)	41,938	(696.75)	(1.63)	(1.07)	(4.31)	(2.16)	(1.42)	11.56	45,074	37,123
Europe	4,977	(40.65)	(0.81)	2.17	0.19	(0.53)	1.66	11.10	5,122	4,381
Emerging Market	1,057	(9.37)	(0.88)	(2.02)	(4.51)	(8.84)	(1.71)	6.10	1,193	957
FTSE 100	8,248	(71.20)	(0.86)	0.30	(0.62)	(0.06)	0.92	8.18	8,474	7,404
CAC 40	7,431	(59.24)	(0.79)	2.04	0.29	(1.94)	0.68	(0.46)	8,259	7,030
Dax	20,215	(102.31)	(0.50)	1.55	(0.94)	4.34	1.54	21.01	20,523	16,345
Indonesia	7,089	24.28	0.34	(1.05)	(3.22)	(5.74)	0.13	(2.10)	7,911	6,699
Japan	39,190	(414.69)	(1.05)	(1.77)	(0.71)	(1.05)	(1.77)	10.16	42,427	31,156
Australia	8,225	(68.67)	(0.83)	(0.39)	(0.85)	0.13	0.81	9.70	8,515	7,322
Korea	2,507	(9.19)	(0.37)	0.72	0.49	(3.48)	4.46	(0.73)	2,896	2,360
Singapore	3,802	(61.04)	(1.58)	(0.01)	(0.23)	6.37	0.37	19.11	3,887	3,092
Malaysia	1,602	1.60	0.10	(1.66)	(0.39)	(1.91)	(2.43)	7.74	1,685	1,477
Hong Kong	19,064	(176.60)	(0.92)	(3.52)	(4.54)	(10.29)	(4.96)	17.36	23,242	14,794
China	3,169	(42.87)	(1.33)	(1.34)	(6.58)	(1.53)	(5.47)	9.94	3,674	2,635
Taiwan	23,012	(69.27)	(0.30)	0.45	(0.04)	0.48	(0.10)	31.40	24,417	17,152
Thailand	1,368	5.02	0.37	(1.21)	(4.45)	(6.95)	(2.30)	(3.22)	1,507	1,273
Philippines	6,496	(15.25)	(0.23)	(1.63)	(1.82)	(11.13)	(0.50)	(2.21)	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	155.72				3.65	3.87	6.38	6.38	155.72	136.22
Inflation Rate (yoy, %)	1.57								3.05	1.55
Gov Bond Yld (10yr, %)	7.17							7.62	7.25	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,185	(15.00)	0.09	0.03	(1.98)	(3.21)	(0.51)	(3.80)	16,478	15,070
Japan	157.90	0.17	(0.11)	(0.18)	(2.69)	(5.16)	(0.44)	(7.71)	161.95	139.58
UK	1.22	(0.00)	(0.03)	(2.53)	(3.30)	(6.55)	(2.50)	(4.12)	1.34	1.22
Euro	1.02	(0.00)	(0.03)	(1.43)	(2.48)	(6.12)	(1.09)	(6.47)	1.12	1.02
China	7.33	0.00	(0.01)	(0.15)	(1.13)	(3.49)	(0.45)	(2.18)	7.33	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	81.14	1.38	1.73	6.34	8.93	2.66	8.71	3.64	92.18	68.68
CPO	4,561	102.00	2.29	1.11	(10.06)	6.84	(6.17)	21.89	5,326	3,716
Coal	115.00	(1.30)	(1.12)	(7.26)	(13.70)	(23.46)	(8.18)	(12.55)	153.50	112.25
Tin	29,886	34.00	0.11	2.67	0.37	(8.93)	2.76	22.31	36,050	24,625
Nickel	15,658	176.00	1.14	3.62	(0.36)	(10.73)	2.15	(4.69)	21,750	14,905
Copper	9,092	13.00	0.14	2.42	(1.36)	(6.49)	3.69	8.61	11,105	8,127
Gold	2,692	2.48	0.09	2.12	1.66	1.65	2.58	30.91	2,790	1,984
Silver	30.44	0.03	0.11	1.62	(0.36)	(2.42)	5.33	31.10	35	22

Source: Bloomberg, SSI Research

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