

Market Activity

Tuesday, 07 Jan 2025

Market Index	:	7,083.3	
Index Movement	:	+2.8	0.04%
Market Volume	:	15,016	Mn shrs
Market Value	:	8,270	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BREN	10,550	750	7.7
AMMN	8,700	400	4.8
ASII	4,920	60	1.2
DCII	44,500	2000	4.7

Lagging Movers

TLKM	2,570	-120	-4.5
BBRI	4,030	-70	-1.7
BBCA	9,525	-150	-1.6
BMRI	5,600	-75	-1.3

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BREN	124	BBRI	250
RAJA	68	BBCA	249
INDF	25	TLKM	75
AMMN	15	BMRI	45
BRPT	13	GOTO	45

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	16,131	-64.0	0.4
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	16.1	-0.7	-4.3
EIDO	18.4	-0.3	-1.5

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	42,528	-178	-0.42
S&P 500	5,909	-66	-1.11
Euro Stoxx	5,012	25	0.50
MSCI World	3,734	-30	-0.79
STI	3,828	6	0.17
Nikkei	40,083	478	1.21
Hang Seng	19,447.6	-240.7	-1.22

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	77.1	0.8	0.98
Coal (ICE)	119.0	-1.4	-1.16
CPO Malay	4,365.0	27.0	0.62
Gold	2,648.6	12.1	0.46
Nickel	15,400.0	100.0	1.18
Tin	29,289.0	181.0	0.62

*last price per closing date

Highlights

- **BUKA** : [Focusing on Virtual Products](#)
- **PTBA** : [Boosting Annual Production](#)
- **BBTN** : [Acquisition of Two IFG Properties](#)

Market

JCI is Expected to Move Sideways Today

US stocks closed lower on Tuesday (7/1): Dow -0.42%, S&P 500 -1.11%, Nasdaq -1.89%. The markets lost their earlier gains as investors cautiously assessed fresh economic data, with Nvidia (NVDA) falling -6.2% after hitting its all-time high. The UST 10Y yield rose +1.32% (+0.061 bps) to 4.685%, and the USD Index went up +0.41% to 108.7.

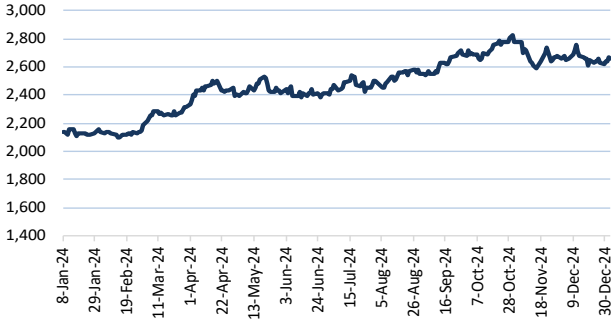
Commodity market closed mostly higher on Tuesday (7/1); WTI oil +0.94% to USD 74.25/bbl, Brent oil +1.39% to USD 77.25/bbl, coal -1.21% to USD 118.30/ton, CPO +0.71% to MYR 4,373, and gold +0.46% to USD 2,648/toz.

Asian stocks closed mostly higher on Tuesday (7/1): Kospi +0.14%, Hang Seng -1.22%, Nikkei +1.97% and Shanghai +0.71%. JCI ended the day at 7,083.3 (+0.04%), with foreign investors recording an overall net sell of IDR 678 billion; IDR 535.8 billion in the regular market, and IDR 142.2 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 249.9 billion), followed by BBCA (IDR 249.1 billion), and TLKM (IDR 75.3 billion). The largest foreign inflow in the regular market was recorded by BREN (IDR 124 billion), followed by RAJA (IDR 68.3 billion), and AMMN (IDR 25.4 billion). The top leading movers were BREN, AMMN, ASII, while the top lagging movers were TLKM, BBRI, BBCA.

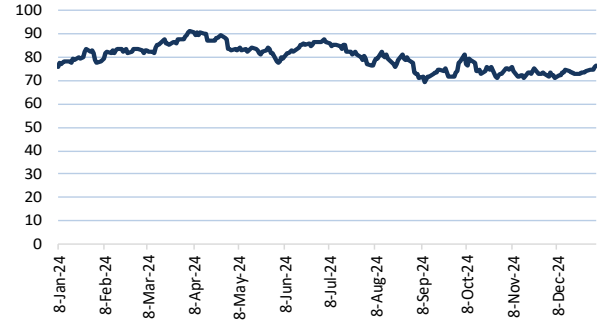
Kospi opened higher this morning (+0.20%), while Nikkei fell -0.65%. We expect the JCI to move sideways today, given mixed sentiments from global, regional, and commodity markets.

COMMODITIES

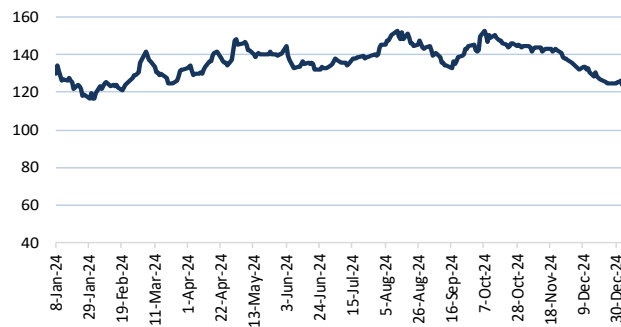
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



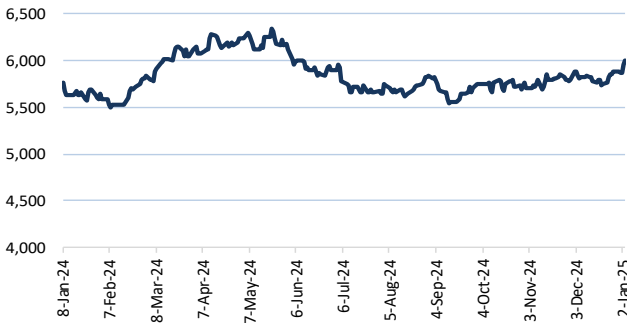
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

- Finance Minister Sri Mulyani Indrawati confirmed that Indonesia's 2024 economic growth fell short of the targeted 5.2%, reaching only 5%.
- A substantial Rp 43.4 trillion (\$2.69 billion) was allocated to developing Nusantara, Indonesia's new capital city. This represents 97.3% of the budget ceiling for 2024.

BUKA: Focusing on Virtual Products

Starting 9 February 2025, Bukalapak (BUKA) will transition its platform to exclusively offer virtual products and services, including mobile credit, electricity tokens, BPJS Kesehatan, and similar items. The company has decided to discontinue its marketplace for physical products as part of a strategic transformation to strengthen its focus on digital services, aligning with evolving market demands. Sellers are advised to complete all pending orders before the deadline to avoid automatic cancellations. Any orders remaining unprocessed by 2 March, 2025, will be canceled, and buyers will receive refunds via BukaDompot. Bukalapak emphasizes that this shift reflects its commitment to providing more relevant and efficient solutions in today's digital landscape. **(Bloomberg)**

PTBA: Boosting Annual Production

PTBA managed to increase its FY24 coal production to 43.3 Mt (+3.3% YoY), supported by improved operational efficiency and enhanced train capacity. Management has set an ambitious target of reaching 100 Mt of production by 2030, implying 5-year CAGR of +18.9%, with a strong export focus on India and Southeast Asia. Revenue is projected to grow at 12% CAGR, supported by robust demand, while the EBITDA margin is expected to remain within the range of 18-26%. **(Company)**

BBTN: Acquisition of Two IFG Properties

On 31 December 2024, PT Bank Tabungan Negara Tbk (BBTN) acquired two properties owned by PT Asuransi Jiwa IFG for IDR 15.9 billion to support the bank's office relocation and expansion efforts. The first property, located in Tegal, Central Java, comprises a land area of 1,043 m² and a building of 525 m², valued at IDR 10.81 billion. The second property, located in Pangkalpinang, Bangka Belitung Islands, is valued at IDR 5.09 billion. The transaction is categorized as an affiliate transaction, as both entities are government-controlled, but it does not constitute a conflict of interest or a material transaction under OJK regulations. **(Emiten News)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.8	9,525	(1.6)	12,500	12,037	31.2	22.1	20.4	4.4	4.0	20.0	19.7
BBRI	HOLD	8.8	4,030	(1.2)	5,200	5,510	29.0	8.7	7.8	1.9	1.8	21.6	22.9
BMRI	BUY	7.1	5,600	(1.8)	8,500	7,847	51.8	9.0	8.2	1.8	1.7	20.3	20.3
BBNI	BUY	2.3	4,360	0.2	6,600	6,316	51.4	6.8	6.2	1.0	0.9	14.6	14.9
BBTN	SELL	0.2	1,155	1.3	1,100	1,557	-4.8	3.3	2.9	0.4	0.3	11.2	11.4
<i>Average</i>								12.7	11.0	1.8	1.7	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	10,925	(4.0)	13,000	14,398	19.0	13.6	12.7	2.7	2.4	19.6	18.6
INDF	BUY	1.1	7,450	(3.2)	8,000	9,055	7.4	6.5	5.9	1.0	0.9	15.2	15.0
KLBF	BUY	0.8	1,290	(5.1)	2,100	1,778	62.8	18.7	16.9	2.6	2.4	13.8	14.1
UNVR	HOLD	0.3	1,780	(5.6)	3,910	1,824	119.7	13.3	12.6	17.7	16.0	132.6	127.0
SIDO	BUY	0.1	585	(0.8)	750	710	28.2	15.7	14.5	4.9	13.3	31.2	91.8
<i>Average</i>								13.6	12.5	5.8	7.0	42.5	53.3
Cigarette													
HMSP	SELL	0.2	625	(1.6)	825	912	32.0	8.2	7.5	2.4	2.4	29.3	31.8
GGRM	HOLD	0.1	12,675	(4.5)	26,380	13,669	108.1	4.6	4.8	0.4	0.4	8.0	8.1
<i>Average</i>								6.4	6.1	1.4	1.4	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,580	6.2	2,800	3,305	8.5	426.3	240.3	4.2	4.2	1.0	1.7
BBHI	BUY	0.0	555	(20.7)	3,400	N/A	512.6	39.6	34.7	1.8	1.7	4.6	5.0
<i>Average</i>								232.9	137.5	3.0	3.0	2.8	3.4
Healthcare													
MIKA	HOLD	0.2	2,450	(3.5)	3,000	3,242	22.4	31.1	27.2	5.7	5.7	18.4	21.0
SILO	BUY	0.1	3,110	(4.0)	2,900	3,379	-6.8	30.5	25.7	5.3	5.3	17.3	20.5
HEAL	BUY	0.5	1,620	(0.6)	1,800	1,757	11.1	40.1	33.1	7.0	7.0	17.6	21.3
<i>Average</i>								33.9	28.7	6.0	6.0	17.8	20.9
Poultry													
CPIN	BUY	1.0	4,820	1.3	5,500	6,139	14.1	23.4	21.3	2.7	2.5	11.4	11.7
JPFA	SELL	0.3	1,875	(3.4)	1,600	2,332	-14.7	10.6	9.2	1.3	1.2	12.6	13.3
<i>Average</i>								17.0	15.3	2.0	1.9	12.0	12.5
Retail													
MAPI	BUY	0.4	1,370	(2.8)	2,100	1,891	53.3	9.6	8.7	1.8	1.5	19.2	17.8
RALS	SELL	0.0	368	-	580	510	57.6	7.5	7.4	0.6	0.6	8.3	8.7
ACES	BUY	0.2	735	(7.0)	1,000	1,047	36.1	14.4	12.5	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,460	3.9	5,800	1,620	297.3	4.2	4.1	10.1	4.8	240.3	119.4
ERAA	HOLD	0.1	412	2.0	550	512	33.5	6.6	5.6	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,850	-	3,250	3,527	14.0	28.2	24.0	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	416	(3.3)	560	545	34.6	23.3	19.3	3.3	3.0	14.4	15.4
<i>Average</i>								13.4	11.6	3.7	2.6	47.5	30.4
Pulp and Paper													
INKP	BUY	0.4	6,575	(3.3)	9,900	12,617	50.6	2.6	2.6	0.4	0.3	17.5	12.3
ALDO	BUY	0.0	560	(13.2)	2,000	N/A	257.1	8.4	6.0	0.8	0.7	9.8	11.6
<i>Average</i>								5.5	4.3	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	286	3.6	260	730	(9.1)	1.5	1.3	0.1	0.1	10.2	10.1
SCMA	SELL	0.1	166	(0.6)	110	238	(33.7)	33.8	33.2	1.3	1.2	3.9	3.8
FILM	BUY	0.2	3,900	1.0	5,500	7,000	41.0	354.5	216.7	22.7	20.6	6.4	9.5
<i>Average</i>								129.9	83.7	8.0	7.3	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,230	(0.9)	2,500	2,965	12.1	18.6	18.3	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,340	(5.6)	12,500	3,066	434.2	4.2	3.6	0.6	0.5	13.3	14.3
TLKM	BUY	4.2	2,570	(5.2)	3,600	3,618	40.1	9.6	9.1	1.8	1.5	18.9	16.9
<i>Average</i>								10.8	10.3	1.1	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	2,080	(1.0)	1,900	2,044	-8.7	30.1	29.6	4.0	3.9	13.4	13.1
TOWR	BUY	0.5	695	6.1	1,030	1,121	48.2	10.1	10.1	1.9	1.7	18.5	17.3
MTEL	BUY	0.3	670	3.9	800	839	19.4	25.9	23.9	1.6	1.6	6.1	6.6
<i>Average</i>								22.0	21.2	2.5	2.4	12.7	12.3
Auto													
ASII	HOLD	3.2	4,920	0.4	5,600	5,869	13.8	6.5	6.5	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	930		1,600	1,403	72.0	6.9	6.9	1.8	1.5	26.8	24.3
ASLC	BUY	0.0	74		320	145	332.4	16.1	15.4	1.3	1.3	8.1	8.1
<i>Average</i>								9.8	9.6	1.4	1.2	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	25,850	(3.5)	29,600	32,014	14.5	4.7	5.6	1.1	1.0	24.3	18.5
<i>Average</i>								4.7	5.6	1.1	1.0	24.3	18.5
Property													
BSDE	BUY	0.2	915	(3.2)	1,420	1,455	55.2	7.1	6.9	0.4	0.4	6.3	6.4
PWON	BUY	0.2	388	(2.5)	500	579	28.9	8.6	8.4	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	486	(0.8)	720	793	48.1	8.9	8.8	0.8	0.7	9.3	7.7
CTRA	BUY	0.3	995	1.5	1,400	1,592	40.7	9.1	8.4	0.9	0.8	9.9	9.3
MKPI	BUY	0.1	24,875	(0.1)	32,000	32,000	28.6	26.5	22.4	3.2	2.9	12.0	13.1
<i>Average</i>								12.0	11.0	1.3	1.1	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,120	(16.7)	1,650	1,555	47.3	11.0	11.8	1.4	1.3	12.3	11.1
<i>Average</i>								11.0	11.8	1.4	1.3	12.3	11.1
Construction													
PTPP	BUY	0.0	338	0.6	870	653	157.4	5.6	6.9	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	232	9.4	630	447	171.6	25.8	33.1	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	(3.3)	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	62		300	n.a	383.9	2.0	1.7	0.2	0.2	11.3	12.1
<i>Average</i>								3.8	4.3	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.4	6,750	(8.8)	7,700	8,184	14.1	11.9	10.4	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,180	(3.3)	4,200	4,037	32.1	9.9	7.6	0.4	0.4	4.5	5.7
<i>Average</i>								10.9	9.0	0.8	0.7	6.9	7.8
Precast													
WTON	BUY	0.0	79	2.6	266	N/A	236.7	6.1	5.1	0.2	0.2	3.2	3.7
<i>Average</i>								6.1	5.1	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	HOLD	0.6	1,645	3.5	1,800	1,636	9.4	9.4	8.3	0.7	0.6	7.2	7.4
AKRA	BUY	0.3	1,100	(1.8)	2,000	1,714	81.8	7.7	7.2	1.7	1.7	22.2	23.1
MEDC	BUY	0.3	1,130	2.7	2,200	1,880	94.7	4.4	4.4	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	3,490	28.3	2,200	N/A	-37.0	38.8	38.9	5.8	5.3	15.0	13.7
<i>Average</i>								15.1	14.7	2.3	2.1	15.7	15.1
Chemical													
TPIA	SELL	2.2	6,850	(8.7)	2,563	8,800	-62.6	380.6	N/A	13.2	N/A	3.5	N/A
BRPT	BUY	0.9	995	8.2	1,150	870	15.6	49.8	N/A	4.9	N/A	9.9	N/A
ESSA	SELL	0.3	815	0.6	225	1,078	-72.4	32.6	N/A	2.8	N/A	8.6	N/A
<i>Average</i>								154.3	N/A	7.0	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,480	3.5	4,900	6,402	9.4	10.6	9.7	1.1	1.0	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,435	(5.9)	1,800	1,927	25.4	8.1	7.7	1.0	0.9	12.6	12.2
MDKA	HOLD	0.6	1,510	(6.5)	3,300	2,942	118.5	142.0	29.9	1.2	1.1	0.8	3.6
INCO	BUY	0.3	3,470	(4.1)	4,000	4,612	15.3	22.5	18.7	0.9	0.8	3.9	4.5
BRMS	BUY	1.0	426	23.1	500	513	17.4	210.2	116.2	4.1	3.9	1.9	3.4
NCKL	BUY	0.2	755	-	1,200	1,244	58.9	7.3	5.4	1.4	1.1	18.8	20.0
AMMN	BUY	4.0	8,700	2.7	12,000	10,433	37.9	43.8	51.6	7.5	6.5	17.0	12.6
Average								72.3	38.3	2.7	2.4	9.2	9.4
Coal													
ITMG	HOLD	0.4	25,800	(3.4)	26,000	28,950	0.8	5.7	7.0	1.2	1.1	20.7	16.3
ADRO	BUY	0.9	2,470	1.6	4,700	3,391	90.3	3.1	3.7	0.8	0.7	25.1	18.8
PTBA	BUY	0.4	2,640	(4.0)	3,200	2,857	21.2	5.0	5.2	1.4	1.1	27.5	21.2
HRUM	BUY	0.1	995	(3.9)	1,100	1,556	10.6	5.7	6.1	0.8	0.7	14.1	11.2
BUMI	BUY	0.4	120	1.7	170	170	41.7	44.2	18.7	1.0	1.0	2.3	5.1
Average								12.7	8.1	1.0	0.9	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,075	(2.0)	8,500	7,377	39.9	9.3	10.2	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	370	(2.1)	388	N/A	4.9	21.8	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,240	(4.6)	1,555	N/A	25.4	6.9	6.7	1.4	1.2	20.4	18.3
TAPG	BUY	0.1	765	-	800	1,158	4.6	6.2	6.0	1.2	1.1	14.8	19.7
STAA	BUY	0.1	825	0.6	1,400	1,000	69.7	5.7	5.7	1.6	1.6	28.7	28.7
Average								8.5	7.1	0.9	1.1	15.3	21.2
Technology													
ASSA	BUY	0.0	660	(4.3)	1,200	1,043	81.8	8.8	8.5	0.8	0.8	9.7	9.1
BUKA	HOLD	0.2	122	(2.4)	125	191	2.5	n/a	37.0	0.5	0.5	-0.7	1.3
GOTO	SELL	2.5	80	14.3	53	87	-33.8	n/a	38.1	0.9	0.9	-3.3	2.3
Average								8.8	27.8	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.0	1,540	(4.3)	2,300	2,338	49.4	7.0	6.6	0.7	0.6	9.4	9.3
Average								7.0	6.6	0.7	0.6	9.4	9.3
Investment													
SRTG	BUY	0.1	1,905	(8.9)	3,000	3,000	57.5	4.8	2.8	0.5	0.4	10.1	15.1
Average								5.9	4.7	0.6	0.5	9.7	12.2

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,734	(29.60)	(0.79)	0.69	(3.15)	1.49	0.69	19.64	3,861	3,110
U.S. (S&P)	5,909	(66.35)	(1.11)	0.04	(2.98)	3.74	0.47	25.80	6,100	4,700
U.S. (DOW)	42,528	(178.20)	(0.42)	(0.11)	(4.74)	1.37	(0.04)	13.51	45,074	37,123
Europe	5,012	25.18	0.50	2.93	0.68	0.85	2.37	12.28	5,122	4,381
Emerging Market	1,080	1.18	0.11	0.43	(2.26)	(8.76)	0.43	7.78	1,193	957
FTSE 100	8,245	(4.38)	(0.05)	1.53	(0.76)	(0.70)	0.88	7.23	8,474	7,404
CAC 40	7,489	43.66	0.59	2.40	0.84	(1.14)	1.47	0.93	8,259	7,030
Dax	20,341	124.38	0.62	1.78	(0.22)	6.47	2.17	22.58	20,523	16,345
Indonesia	7,083	2.81	0.04	0.66	(4.06)	(6.27)	0.05	(2.75)	7,911	6,699
Japan	40,083	776.25	1.97	2.44	2.54	2.94	0.47	20.09	42,427	31,156
Australia	8,277	(8.10)	(0.10)	1.44	(1.71)	1.22	1.44	11.08	8,515	7,322
Korea	2,492	3.46	0.14	3.86	2.63	(3.94)	3.86	(2.95)	2,896	2,360
Singapore	3,828	6.33	0.17	0.85	0.84	7.06	1.07	20.12	3,843	3,092
Malaysia	1,630	4.32	0.27	(0.48)	1.03	(0.36)	(0.76)	8.97	1,685	1,477
Hong Kong	19,448	(240.71)	(1.22)	(2.96)	(2.11)	(7.07)	(3.05)	19.87	23,242	14,794
China	3,230	22.72	0.71	(5.21)	(5.12)	(7.45)	(3.64)	11.85	3,674	2,635
Taiwan	23,651	103.56	0.44	1.99	1.97	4.60	2.67	34.59	24,417	17,152
Thailand	1,391	18.23	1.33	(0.75)	(4.21)	(4.26)	(0.67)	(1.94)	1,507	1,273
Philippines	6,545	(79.79)	(1.20)	0.10	(2.73)	(13.16)	0.25	(0.97)	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				(0.66)	(0.00)	2.64	8.79	151.23	136.22
Inflation Rate (yoy, %)	1.57								3.05	1.55
Gov Bond Yld (10yr, %)	7.14							6.38	7.25	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,131	(64.00)	0.40	(0.18)	(1.65)	(2.80)	(0.18)	(3.76)	16,478	15,070
Japan	158.19	0.14	(0.09)	(0.60)	(4.41)	(6.32)	(0.63)	(8.82)	161.95	139.58
UK	1.25	(0.00)	(0.01)	(0.33)	(2.15)	(4.79)	(0.32)	(2.13)	1.34	1.23
Euro	1.03	0.00	0.04	(0.12)	(1.99)	(5.79)	(0.10)	(5.53)	1.12	1.02
China	7.33	(0.00)	0.00	(0.39)	(0.95)	(4.22)	(0.39)	(2.41)	7.33	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	77.05	0.75	0.98	3.58	8.34	(4.79)	3.23	(2.17)	92.18	68.68
CPO	4,506	0.00	0.00	(7.30)	(14.04)	4.40	(7.30)	22.35	5,326	3,624
Coal	119.00	(1.40)	(1.16)	(4.46)	(10.12)	(22.22)	(4.99)	(8.81)	153.50	116.00
Tin	29,289	181.00	0.62	1.66	0.47	(13.36)	0.71	18.95	36,050	24,180
Nickel	15,182	71.00	0.47	(0.84)	(5.39)	(15.62)	(0.95)	(7.27)	21,750	14,905
Copper	9,003	126.50	1.43	0.23	(1.31)	(9.46)	2.68	6.38	11,105	8,127
Gold	2,650	0.95	0.04	0.95	(0.40)	1.06	0.95	30.64	2,790	1,984
Silver	30.07	0.01	0.05	4.02	(5.56)	(1.97)	4.02	30.10	35	22

Source: Bloomberg, SSI Research

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