

**Market Activity**

Friday, 03 Jan 2025

<b>Market Index</b>	:	<b>7,164.4</b>	
<b>Index Movement</b>	:	<b>+1.2</b>	<b>0.02%</b>
Market Volume	:	18,648	Mn shrs
Market Value	:	7,123	Bn rupiah

	Last Close	Changes	
		+/-	%

**Leading Movers**

GOTO	78	7	9.9
BREN	9,675	200	2.1
TLKM	2,750	50	1.9
BRMS	432	30	7.5

**Lagging Movers**

BBRI	4,150	-60	-1.4
TPIA	7,175	-325	-4.3
BMRI	5,800	-50	-0.9
BBCA	9,850	-50	-0.5

**Foreign Net Buy / Sell (Regular Market)**

Net Buy (IDR bn)		Net Sell (IDR bn)	
TLKM	47	BBNI	145
UNTR	35	BBRI	144
BRPT	22	BMRI	98
CUAN	20	BRMS	70
ADRO	15	BBCA	58

**Money Market**

	Last Close	Changes	
		+/-	%
USD/IDR	16,190	-5.0	0.0
JIBOR O/N	5.9	0.0	-0.3

**Dual Listing Securities**

	Last Close	Changes	
		+/-	%
TLKM	17.0	0.4	2.5
EIDO	19.0	0.2	1.2

**Global Indices**

	Last Close	Changes	
		+/-	%
DJIA	42,732	340	0.80
S&P 500	5,942	74	1.26
Euro Stoxx	4,871	-46	-0.94
MSCI World	3,738	35	0.94
STI	3,802	1	0.03
Nikkei	39,895	0	0.00
Hang Seng	19,760.3	137.0	0.70

**Commodities\***

	Last Close	Changes	
		+/-	%
Brent Oil	76.5	0.6	0.76
Coal (ICE)	124.0	-2.6	-2.02
CPO Malay	4,368.0	35.0	0.81
Gold	2,640.2	-17.7	-0.67
Nickel	15,300.0	-5.0	-0.03
Tin	28,083.0	-212.0	-0.72

\*last price per closing date

**Highlights**

- **FILM** : [Strategi Usaha 2025](#)
- **MMIX** : [Kerjasama dengan Nice Paper](#)
- **UNTR** : [Tambah Modal Entitas Anak](#)

**Market**

**IHSG Berpotensi Menguat Hari Ini**

Pasar saham AS ditutup menguat pada Jumat (03/01): Dow +0.80%, S&P 500 +1.77%, Nasdaq +1.26%. Pasar AS ditutup menguat didorong oleh bangkitnya saham teknologi seperti Tesla dan Nvidia. Yield UST 10Y menguat +0.61% (+0.028 bps) ke 4.601%, dan USD Index turun -0.27% ke 109.0.

Pasar komoditas mayoritas bergerak menguat Jumat kemarin (03/01); harga minyak WTI +1.13% ke level USD 73.96/bbl, harga minyak Brent +0.76% ke level USD 76.51/bbl, harga batubara -2.02% di level USD 124.0/ton, dan CPO +0.88% ke level MYR 4,374. Harga emas terpantau menguat +0.60% ke level USD 2,640/toz).

Bursa Asia ditutup beragam Jumat kemarin (03/01): Kospi +1.79%, Hang Seng +0.70%, Nikkei (closed) dan Shanghai -1.57%. IHSG ditutup menguat +0.02% ke level 7,164.4. Investor asing kemarin mencatatkan keseluruhan net sell sebesar IDR 571.3 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 479.4 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 91.9 miliar. Net sell asing tertinggi di pasar reguler dicatat oleh BBNI (IDR 144.8 miliar), BBRI (IDR 144.4 miliar), dan BMRI (IDR 98.3 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh TLKM (IDR 46.8 miliar), UNTR (IDR 34.7 miliar), dan BRPT (IDR 21.9 miliar). Top leading movers emiten GOTO, BREN, TLKM, sementara top lagging movers emiten BBRI, TPIA, BMRI.

Pagi ini, Kospi tercatat menguat +0.47%, dan Nikkei juga mencatatkan penguatan +0.05%. Kami memperkirakan IHSG bergerak menguat, didorong sentimen menguatnya pasar AS dan regional.

**COMMODITIES**

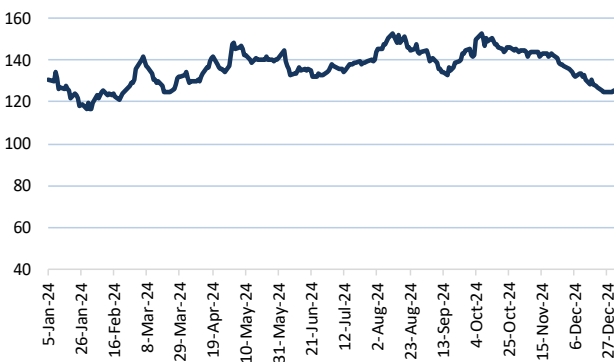
**Gold: Gold 100 Oz Futures (USD/Troi oz)**



**Oil: Generic 1st Crude Oil, Brent (USD/Barel)**



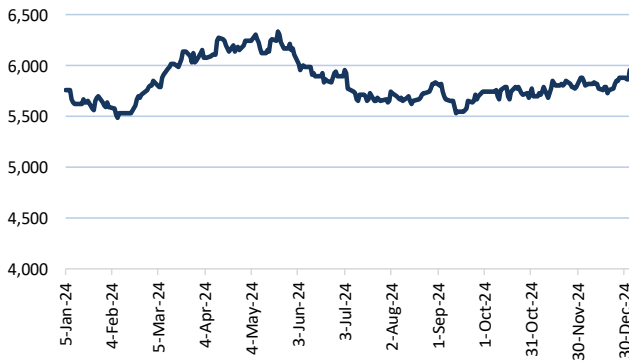
**Coal: Newcastle Coal (USD/MT)**



**CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)**



**Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)**



**Nickel: London Metal Exchange Nickel Future (USD/MT)**



## Macro Update

- *Pertumbuhan PDB 2024: Indonesia diperkirakan akan mencatatkan pertumbuhan ekonomi sebesar 5.02% di 2024, didorong oleh investasi infrastruktur dan ekspor yang kuat, meskipun ada tekanan dari pasar global.*
- *Prospek Pertumbuhan 2025: PDB Indonesia diproyeksikan tumbuh sebesar 5.05% di 2025, didukung oleh perkembangan ekonomi digital, inisiatif energi terbarukan, dan hilirisasi industri.*
- *Tren Mata Uang dan Inflasi: Rupiah diperkirakan akan melemah ke IDR 16,500/USD pada tahun 2025, dengan kenaikan inflasi ke 3% di tengah tingginya biaya energi.*
- *Area Fokus Strategis: Transformasi digital, investasi energi terbarukan, dan hilirisasi industri tetap menjadi prioritas utama untuk mendukung ketahanan ekonomi.*
- *Risiko Global dan Domestik: Kebijakan proteksionis AS, volatilitas rupiah, dan tekanan fiskal berpotensi mengganggu stabilitas ekonomi Indonesia pada tahun 2025.*

## FILM: Strategi Usaha 2025

*PT MD Entertainment Tbk (FILM) yakin prospek industri film Indonesia pada tahun 2025. Kedepan, perusahaan akan menggunakan platform streaming dan bioskop untuk penyaluran film. Selain itu, perusahaan berencana untuk kembali melakukan right issue sebesar 10% untuk tambahan modal usaha. (Kontan)*

## MMIX: Kerjasama dengan Nice Paper

*PT Multi Medika Internasional Tbk (MMIX) menandatangani Memorandum Of Understanding (MOU) dengan Fujian Nice Paper Hygiene Products Co., yang berkedudukan di China. Nota kesepahaman ditandatangani dalam Proyek Pembangunan Pabrik Popok di Indonesia dalam bentuk Kerja Sama Joint Venture dengan jangka waktu MoU berlaku selama 36 bulan sejak ditandatangani. (Emiten News)*

## UNTR: Tambah Modal Entitas Anak

*United Tractors (UNTR) melalui Energia Prima Nusantara (EPN) menyuntik modal sebesar Rp176,17 miliar ke Bina Pertiwi Energi (BPE) dengan menerbitkan 88.944 saham baru untuk memenuhi tambahan modal kerja BPE. Langkah ini sejalan dengan peningkatan modal oleh perseoran dan PAMA, yang meningkatkan kepemilikan saham di EPN menjadi masing-masing 261.018 lembar dan 250.782 lembar. Peningkatan kepemilikan ini efektif sejak 31 Desember 2024 setelah mendapat persetujuan dari Kemenkumham. (IDX)*

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Banks</b>													
BBCA	BUY	9.0	9,850	1.8	12,500	12,031	26.9	22.9	21.1	4.6	4.2	20.0	19.7
BBRI	HOLD	9.0	4,150	1.7	5,200	5,529	25.3	8.9	8.0	1.9	1.8	21.6	22.9
BMRI	BUY	7.3	5,800	1.8	8,500	7,847	46.6	9.3	8.4	1.9	1.7	20.3	20.3
BBNI	BUY	2.3	4,540	4.4	6,600	6,328	45.4	7.1	6.4	1.0	1.0	14.6	14.9
BBTN	SELL	0.2	1,185	3.9	1,100	1,568	-7.2	3.3	3.0	0.4	0.3	11.2	11.4
<i>Average</i>								<b>13.0</b>	<b>11.2</b>	<b>1.8</b>	<b>1.8</b>	<b>13.5</b>	<b>16.1</b>
<b>Consumer (Staples)</b>													
ICBP	BUY	0.9	11,375	-	13,000	14,398	14.3	14.2	13.3	2.8	2.5	19.6	18.6
INDF	BUY	1.1	7,550	(1.9)	8,000	9,055	6.0	6.5	6.0	1.0	0.9	15.2	15.0
KLBF	BUY	0.9	1,325	(2.6)	2,100	1,778	58.5	19.3	17.4	2.7	2.4	13.8	14.1
UNVR	HOLD	0.3	1,775	(5.8)	3,910	1,824	120.3	13.3	12.6	17.6	15.9	132.6	127.0
SIDO	BUY	0.1	580	(1.7)	750	710	29.3	15.5	14.4	4.8	13.2	31.2	91.8
<i>Average</i>								<b>13.8</b>	<b>12.7</b>	<b>5.8</b>	<b>7.0</b>	<b>42.5</b>	<b>53.3</b>
<b>Cigarette</b>													
HMSP	SELL	0.2	640	0.8	825	912	28.9	8.4	7.7	2.5	2.4	29.3	31.8
GGRM	HOLD	0.1	12,775	(3.8)	26,380	13,669	106.5	4.6	4.9	0.4	0.4	8.0	8.1
<i>Average</i>								<b>6.5</b>	<b>6.3</b>	<b>1.4</b>	<b>1.4</b>	<b>18.6</b>	<b>20.0</b>
<b>Digital Bank</b>													
ARTO	HOLD	0.3	2,500	2.9	2,800	3,349	12.0	413.0	232.8	4.1	4.0	1.0	1.7
BBHI	BUY	0.1	735	5.0	3,400	N/A	362.6	52.5	45.9	2.4	2.3	4.6	5.0
<i>Average</i>								<b>232.8</b>	<b>139.4</b>	<b>3.3</b>	<b>3.2</b>	<b>2.8</b>	<b>3.4</b>
<b>Healthcare</b>													
MIKA	HOLD	0.2	2,480	(2.4)	3,000	3,242	21.0	31.4	27.6	5.8	5.8	18.4	21.0
SILO	BUY	0.1	3,090	(4.6)	2,900	3,379	-6.1	30.3	25.6	5.2	5.2	17.3	20.5
HEAL	BUY	0.5	1,575	(3.4)	1,800	1,757	14.3	39.0	32.1	6.8	6.8	17.6	21.3
<i>Average</i>								<b>33.6</b>	<b>28.4</b>	<b>6.0</b>	<b>6.0</b>	<b>17.8</b>	<b>20.9</b>
<b>Poultry</b>													
CPIN	BUY	0.9	4,790	0.6	5,500	6,139	14.8	23.3	21.2	2.7	2.5	11.4	11.7
JPFA	SELL	0.3	1,875	(3.4)	1,600	2,332	-14.7	10.6	9.2	1.3	1.2	12.6	13.3
<i>Average</i>								<b>16.9</b>	<b>15.2</b>	<b>2.0</b>	<b>1.9</b>	<b>12.0</b>	<b>12.5</b>
<b>Retail</b>													
MAPI	BUY	0.4	1,345	(4.6)	2,100	1,891	56.1	9.5	8.5	1.8	1.5	19.2	17.8
RALS	SELL	0.0	368	-	580	510	57.6	7.5	7.4	0.6	0.6	8.3	8.7
ACES	BUY	0.2	755	(4.4)	1,000	1,047	32.5	14.8	12.9	1.9	1.8	13.1	14.0
LPPF	BUY	0.1	1,425	1.4	5,800	1,620	307.0	4.1	4.0	9.9	4.7	240.3	119.4
ERAA	HOLD	0.1	420	4.0	550	512	31.0	6.7	5.7	0.8	0.7	12.2	13.0
AMRT	BUY	1.7	2,850	-	3,250	3,527	14.0	28.2	24.0	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	416	(3.3)	560	545	34.6	23.3	19.3	3.3	3.0	14.4	15.4
<i>Average</i>								<b>13.4</b>	<b>11.7</b>	<b>3.6</b>	<b>2.6</b>	<b>47.5</b>	<b>30.4</b>
<b>Pulp and Paper</b>													
INKP	BUY	0.4	6,700	(1.5)	9,900	12,617	47.8	2.6	2.6	0.5	0.3	17.5	12.3
ALDO	BUY	0.0	560	(13.2)	2,000	N/A	257.1	8.4	6.0	0.8	0.7	9.8	11.6
<i>Average</i>								<b>5.5</b>	<b>4.3</b>	<b>0.6</b>	<b>0.5</b>	<b>13.6</b>	<b>12.0</b>
<b>Media</b>													
MNCN	SELL	0.1	288	4.3	260	730	(9.7)	1.5	1.3	0.1	0.1	10.2	10.1
SCMA	SELL	0.1	165	(1.2)	110	238	(33.3)	33.6	33.0	1.3	1.2	3.9	3.8
FILM	BUY	0.2	3,790	(1.8)	5,500	7,000	45.1	344.5	210.6	22.0	20.1	6.4	9.5
<i>Average</i>								<b>126.5</b>	<b>81.6</b>	<b>7.8</b>	<b>7.1</b>	<b>6.8</b>	<b>7.8</b>

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
<b>Telco</b>													
EXCL	HOLD	0.3	2,230	(0.9)	2,500	2,956	12.1	18.6	18.3	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,390	(3.6)	12,500	3,066	423.0	4.3	3.6	0.6	0.5	13.3	14.3
TLKM	BUY	4.5	2,750	1.5	3,600	3,618	30.9	10.3	9.7	1.9	1.6	18.9	16.9
<i>Average</i>								<b>11.0</b>	<b>10.5</b>	<b>1.1</b>	<b>1.0</b>	<b>12.3</b>	<b>12.0</b>
<b>Telco Infra</b>													
TBIG	HOLD	0.1	2,070	(1.4)	1,900	2,044	-8.2	30.0	29.5	4.0	3.9	13.4	13.1
TOWR	BUY	0.5	720	9.9	1,030	1,121	43.1	10.5	10.5	1.9	1.7	18.5	17.3
MTEL	BUY	0.3	655	1.6	800	839	22.1	25.3	23.4	1.6	1.5	6.1	6.6
<i>Average</i>								<b>21.9</b>	<b>21.1</b>	<b>2.5</b>	<b>2.4</b>	<b>12.7</b>	<b>12.3</b>
<b>Auto</b>													
ASII	HOLD	3.1	4,950	1.0	5,600	5,869	13.1	6.6	6.6	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	900		1,600	1,403	77.8	6.7	6.7	1.8	1.4	26.8	24.3
ASLC	BUY	0.0	74		320	145	332.4	16.1	15.4	1.3	1.3	8.1	8.1
<i>Average</i>								<b>9.8</b>	<b>9.6</b>	<b>1.4</b>	<b>1.2</b>	<b>17.3</b>	<b>15.6</b>
<b>Mining Contracting</b>													
UNTR	BUY	1.2	25,575	(4.5)	29,600	32,014	15.7	4.6	5.6	1.1	1.0	24.3	18.5
<i>Average</i>								<b>4.6</b>	<b>5.6</b>	<b>1.1</b>	<b>1.0</b>	<b>24.3</b>	<b>18.5</b>
<b>Property</b>													
BSDE	BUY	0.2	950	0.5	1,420	1,455	49.5	7.4	7.2	0.5	0.5	6.3	6.4
PWON	BUY	0.2	398	-	500	579	25.6	8.8	8.6	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	500	2.0	720	793	44.0	9.1	9.0	0.8	0.7	9.3	7.7
CTRA	BUY	0.3	1,000	2.0	1,400	1,592	40.0	9.1	8.4	0.9	0.8	9.9	9.3
MKPI	BUY	0.1	24,950	0.2	32,000	32,000	28.3	26.6	22.4	3.2	2.9	12.0	13.1
<i>Average</i>								<b>12.2</b>	<b>11.1</b>	<b>1.3</b>	<b>1.1</b>	<b>9.8</b>	<b>9.2</b>
<b>Industrial Estate</b>													
SSIA	BUY	0.1	1,105	(17.8)	1,650	1,555	49.3	10.9	11.6	1.3	1.3	12.3	11.1
<i>Average</i>								<b>10.9</b>	<b>11.6</b>	<b>1.3</b>	<b>1.3</b>	<b>12.3</b>	<b>11.1</b>
<b>Construction</b>													
PTPP	BUY	0.0	360	7.1	870	653	141.7	6.0	7.3	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	248	17.0	630	447	154.0	27.6	35.4	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	1.6	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	65		300	n.a	361.5	2.1	1.7	0.2	0.2	11.3	12.1
<i>Average</i>								<b>4.0</b>	<b>4.5</b>	<b>0.2</b>	<b>0.2</b>	<b>4.7</b>	<b>4.3</b>
<b>Cement</b>													
INTP	HOLD	0.4	7,075	(4.4)	7,700	8,184	8.8	12.5	10.9	1.2	1.1	9.3	9.9
SMGR	HOLD	0.4	3,270	(0.6)	4,200	4,037	28.4	10.2	7.8	0.5	0.4	4.5	5.7
<i>Average</i>								<b>11.3</b>	<b>9.3</b>	<b>0.8</b>	<b>0.8</b>	<b>6.9</b>	<b>7.8</b>
<b>Precast</b>													
WTON	BUY	0.0	81	5.2	266	N/A	228.4	6.2	5.3	0.2	0.2	3.2	3.7
<i>Average</i>								<b>6.2</b>	<b>5.3</b>	<b>0.2</b>	<b>0.2</b>	<b>3.2</b>	<b>3.7</b>
<b>Oil and Gas</b>													
PGAS	BUY	0.6	1,595	0.3	1,800	1,625	12.9	9.1	8.0	0.7	0.6	7.2	7.4
AKRA	BUY	0.3	1,125	0.4	2,000	1,714	77.8	7.9	7.4	1.7	1.7	22.2	23.1
MEDC	BUY	0.2	1,135	3.2	2,200	1,880	93.8	4.4	4.4	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	2,940	8.1	2,200	N/A	-25.2	32.7	32.8	4.9	4.5	15.0	13.7
<i>Average</i>								<b>13.5</b>	<b>13.1</b>	<b>2.0</b>	<b>1.9</b>	<b>15.7</b>	<b>15.1</b>
<b>Chemical</b>													
TPIA	SELL	2.3	7,175	(4.3)	2,563	8,800	-64.3	398.6	N/A	13.8	N/A	3.5	N/A
BRPT	BUY	0.8	935	1.6	1,150	870	23.0	46.8	N/A	4.6	N/A	9.9	N/A
ESSA	SELL	0.3	840	3.7	225	1,078	-73.2	33.6	N/A	2.9	N/A	8.6	N/A
<i>Average</i>								<b>159.7</b>	<b>N/A</b>	<b>7.1</b>	<b>N/A</b>	<b>7.3</b>	<b>N/A</b>
<b>Utilities</b>													
JSMR	BUY	0.3	4,440	2.5	4,900	6,402	10.4	10.5	9.6	1.1	1.0	10.3	10.3

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<b>Metal</b>													
ANTM	BUY	0.4	1,520	(0.3)	1,800	1,927	18.4	8.5	8.1	1.1	1.0	12.6	12.2
MDKA	HOLD	0.7	1,600	(0.9)	3,300	2,942	106.3	150.4	31.7	1.2	1.2	0.8	3.6
INCO	BUY	0.3	3,560	(1.7)	4,000	4,612	12.4	23.1	19.2	0.9	0.9	3.9	4.5
BRMS	BUY	1.0	432	24.9	500	513	15.7	213.1	117.8	4.1	4.0	1.9	3.4
NCKL	BUY	0.2	775	2.6	1,200	1,244	54.8	7.5	5.6	1.4	1.1	18.8	20.0
AMMN	BUY	3.8	8,500	0.3	12,000	10,433	41.2	42.8	50.5	7.3	6.4	17.0	12.6
<b>Average</b>								<b>74.3</b>	<b>38.8</b>	<b>2.7</b>	<b>2.4</b>	<b>9.2</b>	<b>9.4</b>
<b>Coal</b>													
ITMG	SELL	0.4	26,300	(1.5)	26,000	28,950	-1.1	5.8	7.2	1.2	1.2	20.7	16.3
ADRO	BUY	0.9	2,460	1.2	4,700	3,433	91.1	3.1	3.7	0.8	0.7	25.1	18.8
PTBA	BUY	0.4	2,700	(1.8)	3,200	2,857	18.5	5.1	5.3	1.4	1.1	27.5	21.2
HRUM	HOLD	0.1	1,040	0.5	1,100	1,556	5.8	5.9	6.3	0.8	0.7	14.1	11.2
BUMI	BUY	0.4	124	5.1	170	170	37.1	45.6	19.3	1.0	1.0	2.3	5.1
<b>Average</b>								<b>13.1</b>	<b>8.4</b>	<b>1.1</b>	<b>0.9</b>	<b>17.9</b>	<b>14.5</b>
<b>Plantation</b>													
AALI	HOLD	0.1	6,175	(0.4)	8,500	7,377	37.7	9.5	10.3	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	378	-	388	N/A	2.6	22.2	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,150	(11.5)	1,555	N/A	35.2	6.4	6.2	1.3	1.1	20.4	18.3
TAPG	BUY	0.1	740	(3.3)	800	1,158	8.1	6.0	5.8	1.2	1.0	14.8	19.7
STAA	BUY	0.1	820	-	1,400	1,000	70.7	5.7	5.7	1.6	1.6	28.7	28.7
<b>Average</b>								<b>8.5</b>	<b>7.0</b>	<b>0.9</b>	<b>1.1</b>	<b>15.3</b>	<b>21.2</b>
<b>Technology</b>													
ASSA	BUY	0.0	680	(1.4)	1,200	1,100	76.5	9.0	8.7	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	123	(1.6)	125	191	1.6	n/a	37.3	0.5	0.5	-0.7	1.3
GOTO	SELL	2.4	78	11.4	53	87	-32.1	n/a	37.1	0.9	0.8	-3.3	2.3
<b>Average</b>								<b>9.0</b>	<b>27.7</b>	<b>0.7</b>	<b>0.7</b>	<b>1.9</b>	<b>4.2</b>
<b>Transportation</b>													
BIRD	BUY	0.0	1,575	(2.2)	2,300	2,338	46.0	7.2	6.8	0.7	0.6	9.4	9.3
<b>Average</b>								<b>7.2</b>	<b>6.8</b>	<b>0.7</b>	<b>0.6</b>	<b>9.4</b>	<b>9.3</b>

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,738	34.82	0.94	(0.48)	(3.05)	1.06	0.80	19.77	3,861	3,103
U.S. (S&P)	5,942	73.92	1.26	(1.58)	(2.43)	3.33	1.03	26.51	6,100	4,682
U.S. (DOW)	42,732	339.86	0.80	(1.37)	(4.28)	0.90	0.44	14.06	45,074	37,123
Europe	4,871	(46.43)	(0.94)	0.28	(2.14)	(1.68)	(0.50)	9.14	5,122	4,381
Emerging Market	1,073	2.21	0.21	(0.48)	(2.88)	(9.00)	(0.21)	7.10	1,193	957
FTSE 100	8,224	(36.11)	(0.44)	1.07	(1.02)	(0.68)	0.62	6.95	8,474	7,404
CAC 40	7,282	(111.54)	(1.51)	(0.01)	(1.95)	(3.44)	(1.33)	(1.87)	8,259	7,030
Dax	19,906	(118.58)	(0.59)	0.11	(2.35)	4.11	(0.02)	19.96	20,523	16,345
Indonesia	7,164	1.22	0.02	0.96	(2.96)	(4.42)	1.19	(2.53)	7,911	6,699
Japan	39,895	(386.62)	(0.96)	2.20	2.06	3.26	0.00	19.53	42,427	31,156
Australia	8,287	36.01	0.44	0.30	(1.60)	1.67	1.56	10.65	8,515	7,322
Korea	2,452	10.14	0.42	0.92	0.98	(4.58)	2.19	(4.89)	2,896	2,360
Singapore	3,802	1.02	0.03	1.07	0.15	5.93	0.38	19.39	3,843	3,092
Malaysia	1,629	(3.41)	(0.21)	0.98	1.00	(0.03)	(0.78)	9.54	1,685	1,477
Hong Kong	19,760	136.95	0.70	(1.68)	(0.53)	(13.09)	(1.49)	19.50	23,242	14,794
China	3,211	(51.13)	(1.57)	(5.49)	(5.66)	(3.75)	(4.19)	9.64	3,674	2,635
Taiwan	22,908	76.24	0.33	(1.46)	(1.23)	2.72	(0.55)	30.76	24,417	17,152
Thailand	1,385	4.91	0.36	(1.15)	(4.63)	(4.12)	(1.10)	(3.03)	1,507	1,273
Philippines	6,604	53.42	0.82	3.08	(1.86)	(11.57)	1.15	(0.39)	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				(0.66)	(0.00)	2.64	8.79	151.23	136.22
Inflation Rate (yoy, %)	1.57								3.05	1.55
Gov Bond Yld (10yr, %)	7.03							4.79	7.25	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,190	(5.00)	0.03	0.28	(1.54)	(4.76)	(0.54)	(4.39)	16,478	15,070
Japan	157.66	0.40	(0.25)	(0.52)	(4.86)	(6.01)	(0.29)	(8.52)	161.95	139.58
UK	1.24	0.00	0.01	(1.00)	(2.51)	(5.04)	(0.74)	(2.54)	1.34	1.23
Euro	1.03	(0.00)	(0.09)	(1.04)	(2.55)	(6.17)	(0.53)	(5.95)	1.12	1.02
China	7.32	0.02	(0.30)	(0.35)	(0.48)	(4.14)	(0.30)	(2.35)	7.32	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	76.65	0.14	0.18	3.34	7.78	(1.79)	2.69	(2.68)	92.18	68.68
CPO	4,511	27.00	0.60	(7.94)	(13.45)	6.59	(7.20)	24.58	5,326	3,624
Coal	124.00	(2.55)	(2.02)	(0.80)	(8.25)	(13.04)	(1.00)	(2.36)	153.50	116.00
Tin	29,108	551.00	1.93	1.01	0.99	(13.65)	0.09	15.08	36,050	24,180
Nickel	15,111	33.00	0.22	(2.36)	(5.64)	(14.09)	(1.42)	(7.91)	21,750	14,905
Copper	8,877	74.00	0.84	(0.83)	(2.58)	(10.03)	1.24	4.22	11,105	8,127
Gold	2,641	0.39	0.01	1.31	0.27	(0.07)	0.61	30.20	2,790	1,984
Silver	29.65	0.03	0.09	2.41	(4.26)	(6.43)	2.58	28.29	35	22

Source: Bloomberg, SSI Research

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