

Market Activity

Monday, 30 Dec 2024

Market Index	:	7,079.9	
Index Movement	:	+43.3	0.62%
Market Volume	:	16,506	Mn shrs
Market Value	:	7,184	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BMRI	5,700	-100	-1.7
BBCA	9,675	-125	-1.3
BREN	9,275	75	0.8
ASII	4,900	-30	-0.6
Lagging Movers			
AMMN	8,475	200	2.4
BBRI	4,080	-20	-0.5
GOTO	70	7	11.1
DSSA	37,000	100	0.3

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BREN	96	BBRI	235
UNTR	35	BMRI	127
BRMS	31	BBNI	50
BFIN	31	GOTO	43
TPIA	28	BBCA	39

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	16,102	-33.0	0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	16.4	-0.2	-1.0
EIDO	18.5	-0.1	-0.4

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	42,574	-418	-0.97
S&P 500	5,907	-64	-1.07
Euro Stoxx	4,869	-30	-0.60
MSCI World	3,719	-36	-0.97
STI	3,796	24	0.64
Nikkei	39,895	289	0.73
Hang Seng	20,041.4	-49.0	-0.24

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	74.4	0.2	0.30
Coal (ICE)	124.6	-0.5	-0.36
CPO Malay	4,551.0	-73.0	-1.58
Gold	2,606.5	-14.9	-0.57
Nickel	15,224.8	91.0	0.60
Tin	29,295.0	485.0	1.68

*last price per closing date

Highlights

- **INTP** : [Acquisition of Samudra Harmoni Prakarsa](#)
- **ERAL** : [Penetrating the EV Sector](#)
- **AMRT** : [Share Divestment by Commissioner](#)
- **RAJA** : [3Q24 Results](#)
- **DEWA** : [3Q24 Results](#)

Market

JCI is Expected to Decline Today

US stocks closed mostly lower on Tuesday (31/12): Dow -0.06%, S&P 500 -0.43%, Nasdaq -0.90%. The market slipped in its final session of 2024 amid increasing pressures as liquidity dwindles and investors continue to take profits. The UST 10Y yield fell -0.09% (-0.004 bps) to 4.573%, while the USD Index rose +0.32% to 108.5.

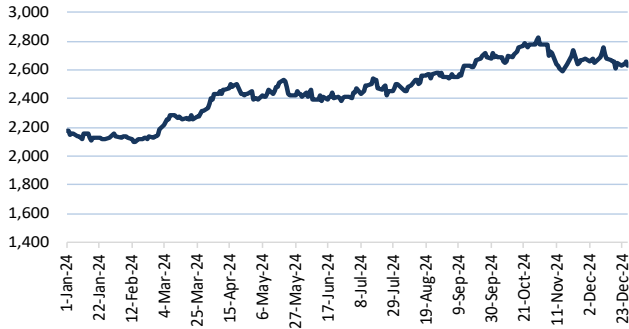
Commodity markets closed mixed on Monday (30/12); WTI oil +0.5% to USD 70.9/bbl, Brent oil +0.30% to USD 74.4/bbl, coal -0.4% to USD 124.6/ton, CPO -1.6% to MYR 4,551, and gold -0.57% to USD 2,606/toz.

Asian stocks closed lower on Monday (30/12): Kospi -0.22%, Hang Seng +0.09%, Nikkei -0.96% and Shanghai -1.63%. JCI ended the day at 7,079.9 (+0.62%), with foreign investors recording an overall net buy of IDR 560.7 billion; IDR 254.4 billion net sell in the regular market, and IDR 815.1 billion net buy in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 235.2 billion), followed by BMRI (IDR 127.4 billion), and BBNI (IDR 49.7 billion). The largest foreign inflow in the regular market was recorded by BREN (IDR 96.2 billion), followed by UNTR (IDR 34.5 billion), and BRMS (IDR 31.4 billion). The top leading movers were GOTO, AMMN, TPIA, while the top lagging movers were BMRI, BBCA, TLKM.

Kospi fell -0.22% this morning, while Nikkei was closed for the day. We expect the JCI to decline today, given negative sentiments from global and regional markets.

COMMODITIES

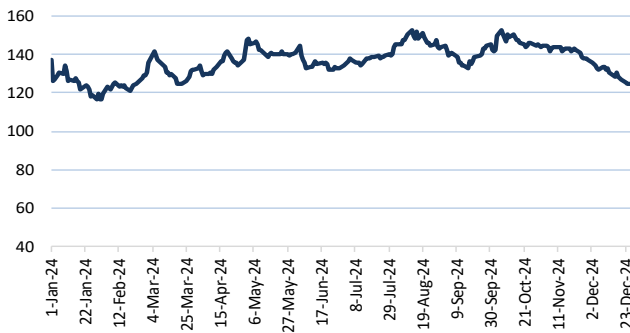
Gold: Gold 100 Oz Futures (USD/Troi oz)



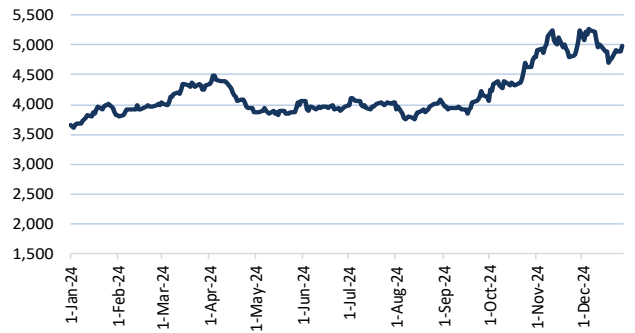
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



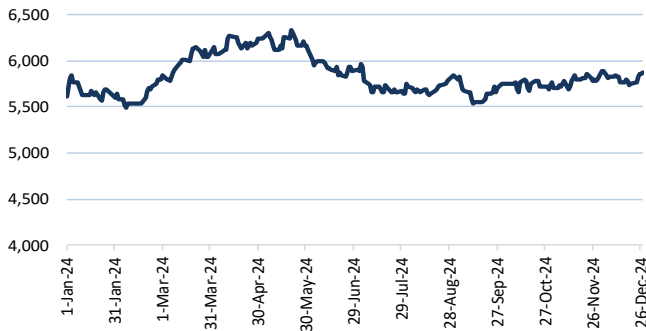
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



INTP: Acquisition of Samudra Harmoni Prakarsa

PT Indocement Tunggul Prakarsa Tbk (INTP), through its subsidiary PT Bahana Indonor, has acquired 50% stake in PT Samudra Harmoni Prakarsa, a company based in Penjaringan, North Jakarta, for IDR 47.25 billion. This strategic acquisition aims to form a partnership for managing and operating the MV Harmoni 1 vessel, of the MV Harmoni 1 vessel, which will be used for transporting clinker, coal, or other cargo. **(Bisnis Indonesia)**

ERAL: Penetrating the EV Sector

PT Sinar Eka Selaras Tbk. (ERAL) has secured distribution contract with Chinese electric vehicle manufacturers Shenzhen Xiaopeng Motors Supply Chain Management Co. Ltd. and Guangzhou Xiaopeng Motors Trading Co. Ltd. The contract was signed between PT Era Inovasi Otomotif (EIO), a subsidiary of ERAL, Shenzhen Xiaopeng Motors Supply Chain Management Co. Ltd. and Guangzhou Xiaopeng Motors Trading Co. Ltd. (XPeng). As part of the contract, XPENG is committed to collaborating with EIO as an official partner to establish a wide distribution network for XPENG's EV products in Indonesia. **(Bisnis Indonesia)**

AMRT: Share Divestment by Commissioner

On 27 December 2024, Budiyanto Djoko Susanto, Commissioner of Sumber Alfaria Trijaya (AMRT), divested 31.67 million of his AMRT shares at IDR 2,850 per share (IDR 90.27 billion in total). Earlier, on 5 November 2024, Budiyanto sold 2.73 million AMRT shares at IDR 3,300–3,320 per share. Following these transactions, his stake in AMRT fell to 104.56 million shares (0.25% of outstanding shares), down 0.07% from the previous 0.32%. **(Emiten News)**

RAJA: 3Q24 Results

3Q24 Results: 30 December 2024 (USDMn)	3Q23	2Q24	3Q24	QoQ (%)	YoY (%)	9M23	9M24	YoY (%)	9M24/ SSI (%)	9M24/ Cons. (%)
Revenue	64	62	66	6.9	3.9	138	190	37.9	104.7	82.5
Gross Profit	21	20	15	(21.7)	(27.3)	43	51	19.9	98.7	73.5
Operating Profit	17	15	11	(31.3)	(38.8)	31	38	22.1	111.8	74.3
EBITDA	23	20	15	(23.3)	(31.8)	43	52	20.8	82.7	71.4
Net Profit	10	7	5	(28.5)	(48.1)	19	19	2.1	78.6	66.8
Key Ratios										
GPM (%)	33.5	31.9	23.4	-	-	31.2	27.1	-	-	-
OPM (%)	27.1	24.8	15.9	-	-	22.6	20.0	-	-	-
EBITDA Margin (%)	35.4	32.3	23.2	-	-	31.4	27.5	-	-	-
NPM (%)	15.4	11.5	7.7	-	-	13.8	10.2	-	-	-

DEWA: 3Q24 Results

3Q24 Results: 30 December 2024									
(IDR Bn)	3Q23	2Q24	3Q24	QoQ (%)	YoY (%)	9M23	9M24	YoY (%)	9M24/SSI (%)
Revenue	1,857	1,468	1,603	9.2	(13.7)	5,423	4,523	(16.6)	74.8
Gross Profit	59	77	79	3.5	35.0	315	297	(5.9)	62.8
Operating Profit	35	19	67	243.7	87.9	154	146	(4.8)	67.0
EBITDA	263	189	246	30.0	(6.4)	832	669	(19.6)	86.6
Net Profit	1	6	(5)	N/A	N/A	13	9	(29.8)	45.0
Key Ratios									
GPM (%)	3.2	5.2	4.9	-	-	5.8	6.6	-	-
OPM (%)	1.9	1.3	4.2	-	-	2.8	3.2	-	-
EBITDA Margin (%)	14.1	12.9	15.3	-	-	15.3	14.8	-	-
NPM (%)	0.0	0.4	(0.3)	-	-	0.2	0.2	-	-

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.9	9,675	2.9	12,500	12,046	29.2	22.4	20.8	4.5	4.1	20.0	19.7
BBRI	HOLD	7.5	4,080	(28.7)	5,200	5,550	27.5	8.8	7.9	1.9	1.8	21.6	22.9
BMRI	BUY	7.1	5,700	(5.8)	8,500	7,856	49.1	9.2	8.3	1.9	1.7	20.3	20.3
BBNI	BUY	2.2	4,350	(19.1)	6,600	6,340	51.7	6.8	6.1	1.0	0.9	14.6	14.9
BBTN	SELL	0.2	1,140	(8.8)	1,100	1,596	-3.5	3.2	2.9	0.4	0.3	11.2	11.4
<i>Average</i>								12.8	11.1	1.8	1.7	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	11,375	7.6	13,000	14,417	14.3	14.2	13.3	2.8	2.5	19.6	18.6
INDF	BUY	1.1	7,700	19.4	8,000	9,058	3.9	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.9	1,360	(15.5)	2,100	1,778	54.4	19.8	17.8	2.7	2.5	13.8	14.1
UNVR	HOLD	0.4	1,885	(46.6)	3,910	1,824	107.4	14.1	13.3	18.7	16.9	132.6	127.0
SIDO	BUY	0.1	590	12.4	750	710	27.1	15.8	14.6	4.9	13.5	31.2	91.8
<i>Average</i>								14.1	13.0	6.0	7.3	42.5	53.3
Cigarette													
HMSP	SELL	0.2	635	(29.1)	825	896	29.9	8.4	7.6	2.5	2.4	29.3	31.8
GGRM	HOLD	0.1	13,275	(34.7)	26,380	13,628	98.7	4.8	5.0	0.4	0.4	8.0	8.1
<i>Average</i>								6.6	6.3	1.4	1.4	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,430	(16.2)	2,800	3,351	15.2	401.5	226.3	4.0	3.9	1.0	1.7
BBHI	BUY	0.1	700	(45.7)	3,400	N/A	385.7	50.0	43.8	2.3	2.2	4.6	5.0
<i>Average</i>								225.7	135.0	3.1	3.1	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,540	(10.9)	3,000	3,238	18.1	32.2	28.2	5.9	5.9	18.4	21.0
SILO	BUY	0.2	3,240	48.6	2,900	3,427	-10.5	31.8	26.8	5.5	5.5	17.3	20.5
HEAL	BUY	0.5	1,630	9.4	1,800	1,757	10.4	40.3	33.3	7.1	7.1	17.6	21.3
<i>Average</i>								34.8	29.4	6.2	6.2	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,760	(5.3)	5,500	6,139	15.5	23.1	21.1	2.6	2.5	11.4	11.7
JPFA	SELL	0.3	1,940	64.4	1,600	2,332	-17.5	11.0	9.6	1.4	1.3	12.6	13.3
<i>Average</i>								17.1	15.3	2.0	1.9	12.0	12.5
Retail													
MAPI	BUY	0.4	1,410	(21.2)	2,100	1,888	48.9	9.9	8.9	1.9	1.6	19.2	17.8
RALS	SELL	0.0	368	(28.5)	580	510	57.6	7.5	7.4	0.6	0.6	8.3	8.7
ACES	BUY	0.2	790	9.7	1,000	1,049	26.6	15.5	13.5	2.0	1.9	13.1	14.0
LPPF	BUY	0.1	1,405	(29.8)	5,800	1,620	312.8	4.1	3.9	9.8	4.7	240.3	119.4
ERAA	HOLD	0.1	404	(5.2)	550	518	36.1	6.5	5.5	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,850	(2.7)	3,250	3,545	14.0	28.2	24.0	7.0	6.0	24.7	24.9
MIDI	BUY	0.1	430	-	560	545	30.2	24.0	20.0	3.5	3.1	14.4	15.4
<i>Average</i>								13.7	11.9	3.6	2.6	47.5	30.4
Pulp and Paper													
INKP	BUY	0.4	6,800	(18.3)	9,900	12,617	45.6	2.7	2.7	0.5	0.3	17.5	12.3
ALDO	BUY	0.0	645	38.7	2,000	N/A	210.1	9.6	6.9	0.9	0.8	9.8	11.6
<i>Average</i>								6.1	4.8	0.7	0.6	13.6	12.0
Media													
MNCN	SELL	0.1	276	(28.5)	260	730	(5.8)	1.4	1.3	0.1	0.1	10.2	10.1
SCMA	SELL	0.1	167	(1.8)	110	238	(34.1)	34.0	33.4	1.3	1.3	3.9	3.8
FILM	BUY	0.2	3,860	(2.5)	5,500	7,000	42.5	350.9	214.4	22.4	20.4	6.4	9.5
<i>Average</i>								128.8	83.0	8.0	7.3	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,250	12.5	2,500	2,965	11.1	18.8	18.4	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,480	5.8	12,500	3,066	404.0	4.4	3.8	0.6	0.5	13.3	14.3
TLKM	BUY	4.3	2,710	(31.4)	3,600	3,618	32.8	10.1	9.6	1.9	1.6	18.9	16.9
<i>Average</i>								11.1	10.6	1.1	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.2	2,100	0.5	1,900	2,044	-9.5	30.4	29.9	4.1	3.9	13.4	13.1
TOWR	BUY	0.5	655	(33.8)	1,030	1,114	57.3	9.5	9.5	1.8	1.6	18.5	17.3
MTEL	BUY	0.3	645	(8.5)	800	839	24.0	24.9	23.0	1.5	1.5	6.1	6.6
<i>Average</i>								21.6	20.8	2.5	2.3	12.7	12.3
Auto													
ASII	HOLD	3.0	4,900	(13.3)	5,600	5,869	14.3	6.5	6.5	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	920		1,600	1,403	73.9	6.8	6.8	1.8	1.5	26.8	24.3
ASLC	BUY	0.0	77		320	145	315.6	16.7	16.0	1.4	1.3	8.1	8.1
<i>Average</i>								10.0	9.8	1.4	1.2	17.3	15.6
Mining Contracting													
UNTR	BUY	1.3	26,775	18.3	29,600	32,093	10.6	4.9	5.8	1.2	1.1	24.3	18.5
<i>Average</i>								4.9	5.8	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.2	945	(12.5)	1,420	1,455	50.3	7.4	7.2	0.5	0.5	6.3	6.4
PWON	BUY	0.2	398	(12.3)	500	579	25.6	8.8	8.6	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	490	(14.8)	720	793	46.9	9.0	8.8	0.8	0.7	9.3	7.7
CTRA	BUY	0.3	980	(16.2)	1,400	1,592	42.9	8.9	8.3	0.9	0.8	9.9	9.3
MKPI	BUY	0.1	24,900	(8.5)	32,000	32,000	28.5	26.5	22.4	3.2	2.9	12.0	13.1
<i>Average</i>								12.1	11.0	1.3	1.1	9.8	9.2
Industrial Estate													
SSIA	BUY	0.2	1,345	209.9	1,650	1,555	22.7	13.2	14.1	1.6	1.6	12.3	11.1
<i>Average</i>								13.2	14.1	1.6	1.6	12.3	11.1
Construction													
PTPP	BUY	0.0	336	(21.5)	870	653	158.9	5.6	6.9	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	212	(32.1)	630	447	197.2	23.6	30.3	0.2	0.2	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	19.7	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	64		300	n.a	368.8	2.0	1.7	0.2	0.2	11.3	12.1
<i>Average</i>								3.8	4.3	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.4	7,400	(21.3)	7,700	8,160	4.1	13.0	11.4	1.2	1.1	9.3	9.9
SMGR	HOLD	0.4	3,290	(48.6)	4,200	4,079	27.7	10.2	7.9	0.5	0.5	4.5	5.7
<i>Average</i>								11.6	9.6	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	77	(28.7)	266	N/A	245.5	5.9	5.0	0.2	0.2	3.2	3.7
<i>Average</i>								5.9	5.0	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.6	1,590	40.7	1,800	1,636	13.2	9.1	8.0	0.7	0.6	7.2	7.4
AKRA	BUY	0.3	1,120	(24.1)	2,000	1,729	78.6	7.8	7.3	1.7	1.7	22.2	23.1
MEDC	BUY	0.2	1,100	(4.8)	2,200	1,880	100.0	4.3	4.3	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	2,720	92.9	2,200	N/A	-19.1	30.2	30.3	4.5	4.2	15.0	13.7
<i>Average</i>								12.9	12.5	1.9	1.8	15.7	15.1
Chemical													
TPIA	SELL	3.8	7,500	42.9	2,563	8,800	-65.8	416.7	N/A	14.4	N/A	3.5	N/A
BRPT	BUY	0.8	920	(30.7)	1,150	870	25.0	46.0	N/A	4.5	N/A	9.9	N/A
ESSA	SELL	0.3	810	52.8	225	1,078	-72.2	32.4	N/A	2.8	N/A	8.6	N/A
<i>Average</i>								165.0	N/A	7.2	N/A	7.3	N/A
Utilities													
JSMR	BUY	0.3	4,330	(11.1)	4,900	6,402	13.2	10.2	9.3	1.1	1.0	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,525	(10.6)	1,800	1,923	18.0	8.6	8.2	1.1	1.0	12.6	12.2
MDKA	HOLD	0.7	1,615	(40.2)	3,300	3,048	104.3	151.8	32.0	1.3	1.2	0.8	3.6
INCO	BUY	0.3	3,620	(14.8)	4,000	4,596	10.5	23.5	19.5	0.9	0.9	3.9	4.5
BRMS	BUY	0.9	346	103.5	500	513	44.5	170.7	94.4	3.3	3.2	1.9	3.4
NCKL	BUY	0.3	755	(24.5)	1,200	1,244	58.9	7.3	5.4	1.4	1.1	18.8	20.0
AMMN	BUY	4.9	8,475	29.4	12,000	10,433	41.6	42.7	50.3	7.3	6.3	17.0	12.6
Average								67.4	35.0	2.5	2.3	9.2	9.4
Coal													
ITMG	SELL	0.4	26,700	4.1	26,000	28,932	-2.6	5.9	7.3	1.2	1.2	20.7	16.3
ADRO	BUY	1.0	2,430	2.1	4,700	3,464	93.4	3.1	3.6	0.8	0.7	25.1	18.8
PTBA	BUY	0.4	2,750	12.7	3,200	2,856	16.4	5.2	5.4	1.4	1.2	27.5	21.2
HRUM	HOLD	0.1	1,035	(22.5)	1,100	1,622	6.3	5.9	6.3	0.8	0.7	14.1	11.2
BUMI	BUY	0.5	118	38.8	170	170	44.1	43.4	18.3	1.0	0.9	2.3	5.1
Average								12.7	8.2	1.0	0.9	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,200	(11.7)	8,500	7,377	37.1	9.5	10.4	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	378	0.5	388	N/A	2.6	22.2	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,300	24.4	1,555	N/A	19.6	7.2	7.0	1.5	1.3	20.4	18.3
TAPG	BUY	0.1	765	40.4	800	1,158	4.6	6.2	6.0	1.2	1.1	14.8	19.7
STAA	BUY	0.1	820	(9.9)	1,400	1,000	70.7	5.7	5.7	1.6	1.6	28.7	28.7
Average								8.7	7.2	0.9	1.1	15.3	21.2
Technology													
ASSA	BUY	0.0	690	(12.7)	1,200	1,100	73.9	9.2	8.8	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	125	(42.1)	125	187	0.0	n/a	37.9	0.5	0.5	-0.7	1.3
GOTO	SELL	2.2	70	(18.6)	53	87	-24.3	n/a	33.3	0.8	0.8	-3.3	2.3
Average								9.2	26.7	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.0	1,610	(10.1)	2,300	2,338	42.9	7.3	6.9	0.7	0.6	9.4	9.3
Average								7.3	6.9	0.7	0.6	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,708	0.04	0.00	(1.85)	(2.88)	0.60	0.00	17.88	3,861	3,103
U.S. (S&P)	5,882	(25.31)	(0.43)	(1.55)	(2.74)	3.01	0.00	24.01	6,100	4,682
U.S. (DOW)	42,544	(29.51)	(0.07)	(0.85)	(5.00)	0.82	0.00	12.80	45,074	37,123
Europe	4,896	26.70	0.55	0.69	1.02	(1.36)	0.00	8.49	5,122	4,381
Emerging Market	1,077	1.04	0.10	(0.86)	(0.19)	(8.19)	0.10	5.06	1,193	957
FTSE 100	8,173	52.01	0.64	1.09	(1.68)	(1.42)	0.00	5.85	8,474	7,404
CAC 40	7,381	67.18	0.92	1.46	1.99	(2.60)	0.00	(1.99)	8,259	7,030
Dax	19,909	(75.18)	(0.38)	(1.65)	(0.12)	3.88	0.00	18.72	20,523	16,345
Indonesia	7,080	43.33	0.62	1.47	0.47	(6.39)	0.00	(3.33)	7,911	6,699
Japan	39,895	(386.62)	(0.96)	1.87	2.06	3.26	0.00	19.53	42,427	31,156
Australia	8,177	18.16	0.22	(0.30)	(3.20)	(0.25)	0.22	7.20	8,515	7,322
Korea	2,399	(5.28)	(0.22)	(1.74)	(2.24)	(6.33)	0.00	(10.13)	2,896	2,360
Singapore	3,788	0.00	0.00	0.48	0.97	5.66	0.00	17.26	3,843	3,092
Malaysia	1,642	4.65	0.28	2.89	2.94	0.18	0.00	13.02	1,685	1,446
Hong Kong	20,060	18.53	0.09	1.72	2.61	(10.62)	0.00	19.49	23,242	14,794
China	3,352	(55.56)	(1.63)	(1.23)	(0.36)	0.46	0.00	13.15	3,674	2,635
Taiwan	23,035	(155.10)	(0.67)	(0.37)	1.31	2.88	0.00	29.02	24,417	17,152
Thailand	1,400	(1.25)	(0.09)	0.96	(2.57)	(3.53)	0.00	(2.31)	1,507	1,273
Philippines	6,529	(10.23)	(0.16)	0.92	(3.18)	(11.81)	0.00	(0.39)	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				(0.66)	(0.00)	2.64	8.79	151.23	136.22
Inflation Rate (yoy, %)	1.55								3.05	1.55
Gov Bond Yld (10yr, %)	7.00							7.98	7.25	6.43
US Fed Rate (%)	4.50								5.50	4.50

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	16,102	(33.00)	0.20	0.58	(1.25)	(5.97)	0.00	(4.38)	16,478	15,070
Japan	157.45	0.21	(0.13)	0.34	(4.99)	(6.97)	(0.16)	(9.82)	161.95	139.58
UK	1.25	(0.00)	(0.03)	(0.10)	(1.12)	(5.69)	(0.02)	(0.82)	1.34	1.23
Euro	1.03	(0.00)	(0.08)	(0.71)	(1.43)	(6.31)	(0.06)	(5.43)	1.12	1.03
China	7.30	0.00	0.00	(0.05)	(0.34)	(3.84)	0.00	(2.73)	7.30	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.64	0.65	0.88	2.77	2.33	4.00	(3.12)	(3.12)	92.18	68.68
CPO	4,617	(97.00)	(2.06)	(5.79)	(11.86)	11.95	26.08	26.08	5,326	3,599
Coal	127.00	1.10	0.87	1.20	(7.57)	(12.47)	(7.27)	(7.27)	153.50	116.00
Tin	29,083	(212.00)	(0.72)	1.37	0.59	(13.08)	14.43	14.43	36,050	24,115
Nickel	15,328	(87.00)	(0.56)	(0.18)	(3.62)	(12.48)	(7.68)	(7.68)	21,750	15,065
Copper	8,768	(142.00)	(1.59)	(1.93)	(2.69)	(10.79)	2.44	2.44	11,105	8,127
Gold	2,623	(1.91)	(0.07)	(0.42)	(0.63)	(1.36)	(0.07)	27.37	2,790	1,984
Silver	28.96	0.05	0.18	(2.86)	(5.10)	(9.04)	0.18	22.36	35	22

Source: Bloomberg, SSI Research

Research Team			
Harry Su	Managing Director of Research, Digital Production	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Farras Farhan	Commodity, Plantation, Media, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Jason Sebastian	Telco, Tower, Auto	jason.sebastian@samuel.co.id	+6221 2854 8392
Adolf Richardo	Editor	adolfrichardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate, Poultry	belva.monica@samuel.co.id	+6221 2854 8339
Ahnaf Yassar	Research Associate, Toll Roads, Property	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate, Mining Contracting	hernanda.cahyo@samuel.co.id	+6221 2854 8110
Steven Prasetya	Research Associate, Renewables	steven.prasetya@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate, Cement	fadhlan.banny@samuel.co.id	+6221 2854 8325

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8139
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8113
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Muhammad Alfizar	Fixed Income Sales	Muhammad.alfizar@samuel.co.id	+6221 2854 8305

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