

Market Activity

Friday, 13 Dec 2024

Market Index	:	7,324.8	
Index Movement	:	-69.4	-0.94%
Market Volume	:	13,043	Mn shrs
Market Value	:	8,554	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

DSSA	41,200	1025	2.6
CUAN	8,950	850	10.5
ADRO	2,580	50	2.0
ICBP	11,850	250	2.2

Lagging Movers

BBRI	4,170	-90	-2.1
BMRI	6,025	-100	-1.6
TPIA	7,775	-225	-2.8
BBCA	10,050	-125	-1.2

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
ISAT	74	BBRI	629
CUAN	30	BMRI	335
ASII	23	BBCA	195
BREN	20	BBNI	193
FILM	19	ADRO	64

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,995	70.0	-0.4
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	16.8	-0.4	-2.5
EIDO	19.9	-0.3	-1.6

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	43,828	-86	-0.20
S&P 500	6,051	0	0.00
Euro Stoxx	4,968	2	0.05
MSCI World	3,817	-9	-0.23
STI	3,810	1	0.03
Nikkei	39,470	-135	-0.34
Hang Seng	19,971.2	-425.8	-2.09

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	74.5	1.1	1.47
Coal (ICE)	130.8	-2.3	-1.69
CPO Malay	4,906.0	-15.0	-0.30
Gold	2,648.2	-32.5	-1.21
Nickel	15,710.4	-309.3	-1.93
Tin	29,097.0	-437.0	-1.48

*last price per closing date

Highlights

- **BUMI** : [Hasil Pelaksanaan Konversi OWK](#)
- **EMTK** : [Pembelian Saham oleh Direksi](#)
- **GZCO** : [Transaksi Afiliasi](#)
- **BBCA** : [11M24 Results](#)

Market

IHSG Berpotensi Bergerak Melemah Hari Ini

Bursa AS ditutup mixed pada Jumat (13/12): Dow -0.20%, S&P 500 -0.00%, Nasdaq +0.12%. Pasar mengantisipasi Fed untuk menurunkan suku bunga 25 bps, dan fokus investor tertuju pada pandangan Jerome Powell tentang kebijakan 2025 saat konferensi pers. Yield UST 10Y naik +1.34% (+0.058 bps) ke 4.394, dan indeks USD naik +0.03% ke 107.00.

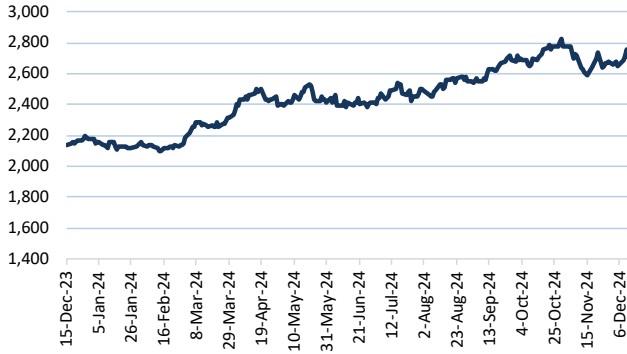
Pasar komoditas sebagian besar ditutup melemah pada Jumat (13/12): Minyak WTI -0.38% ke USD 71.0/bbl, minyak Brent +1.27% ke USD 74.5/bbl, batu bara -1.32% ke USD 130.8/ton, CPO -0.33% ke MYR 4,904.0, dan emas -1.21% ke USD 2,648.2/toz.

Bursa saham Asia ditutup mixed pada Jumat (13/12): Kospi +0.44%, Nikkei -0.95%, Hang Seng -2.09%, dan Shanghai -2.01%. EIDO -1.59%, sementara IHSG ditutup pada level 7,324.8 (-0.94%). Investor asing hari Jumat mencatatkan keseluruhan net sell sebesar IDR 1,392.7 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 1,538.7 miliar, dan pada pasar negosiasi tercatat net buy asing sebesar IDR 146.0 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 628.5 miliar), BMRI (IDR 335.0 miliar), dan BBCA (IDR 195.4 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh ISAT (IDR 73.8 miliar), CUAN (IDR 30.1 miliar), dan ASII (IDR 23.2 miliar). Top leading movers emiten DSSA, CUAN, ADRO, sementara top lagging movers emiten BBRI, BMRI, TPIA.

Nikkei (+0.20%) dan Kospi dibuka menguat (+0.44%) pada pagi ini. Kami memperkirakan IHSG akan melemah hari ini, di tengah penurunan pasar global dan komoditas.

COMMODITIES

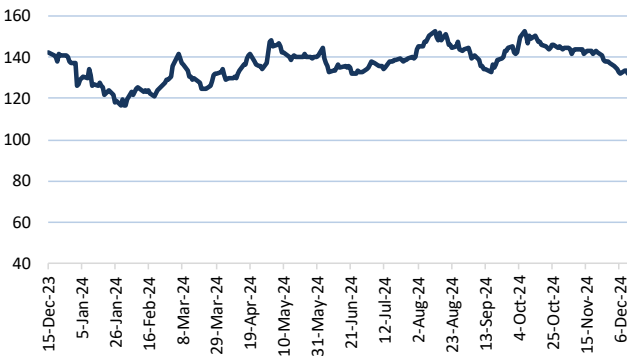
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



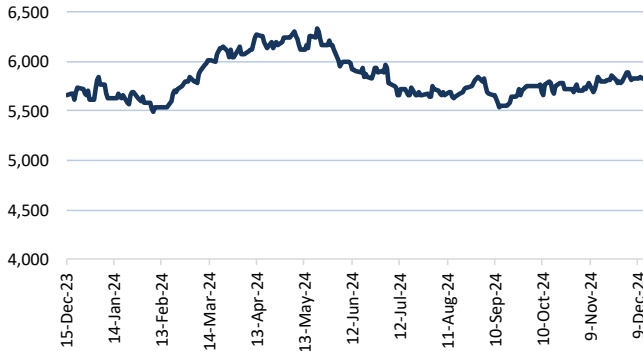
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

- *Target Pertumbuhan Ekonomi dan Investasi yang Ambisius: Indonesia menargetkan pertumbuhan PDB sebesar 8% pada tahun 2029, didorong oleh investasi sebesar USD 900 miliar, reformasi fiskal, dan hilirisasi industri. Sektor prioritas meliputi pembuatan chip, manufaktur, dan energi terbarukan, dengan sejumlah upaya untuk meningkatkan efisiensi melalui inisiatif seperti sistem pengadaan e-Catalog 6.0.*

- *Pengembangan Energi dan Ekonomi Hijau: Sektor energi menawarkan peluang yang signifikan, diantaranya enam blok minyak dan gas baru dan proyek surya terapung senilai USD 3.15 miliar di Danau Singkarak. Upaya pengembangan energi terbarukan meliputi kolaborasi dengan Norwegia dan Prancis dalam energi nuklir dan pengurangan deforestasi, di samping rencana ambisius untuk menghentikan penggunaan batu bara pada tahun 2040.*

- *Kepercayaan Konsumen dan Stabilitas Ekonomi: Indeks Kepercayaan Konsumen (IKK) naik ke 125.9 pada bulan November 2024, mencerminkan optimisme tentang ketersediaan lapangan kerja dan prospek pendapatan. Namun, belanja konsumen yang rendah dan PMI yang terus tertahan di zona kontraksi menunjukkan kerapuhan ekonomi Indonesia, meskipun ada surplus perdagangan yang sudah berlangsung selama 54 bulan berturut-turut.*

BUMI: Hasil Pelaksanaan Konversi OWK

BUMI telah menerbitkan 13,255,515 saham Seri C dengan harga IDR 109/saham melalui PMTHMETD untuk konversi OWK sesuai perjanjian. Setelah pelaksanaan, modal saham BUMI meningkat menjadi 371,335,392,068 saham yang terdiri atas Seri A, B, dan C. Tujuannya adalah untuk menyelesaikan kewajiban OWK pada tanggal jatuh tempo. (IDX)

EMTK: Pembelian Saham oleh Direksi

Beberapa anggota direksi PT Elang Mahkota Teknologi Tbk (EMTK) telah menambah porsi kepemilikan saham mereka melalui pelaksanaan Program Management and Employee Stock Option Plan (MESOP) Periode II yang dilaksanakan pada 11 Desember 2024, dengan rincian sebagai berikut:

- *Alvin W. Sariaatmadja (Direktur Utama EMTK): 32,591,000 lembar saham dengan harga Rp436 per saham*
- *Yuslinda Nasution (Direktur EMTK): 500,000 lembar saham dengan harga Rp436 per saham*
- *Sutanto Hartono (Wakil Direktur Utama EMTK): 10,000,000 lembar saham dengan harga Rp436 per saham*
- *Jay Geoffrey Wacher (Direktur EMTK): 18,549,000 lembar saham dengan harga Rp 436 per saham*

(Emiten News)

GZCO: Transaksi Afiliasi

PT Gozco Plantations Tbk (GZCO) menyampaikan adanya transaksi afiliasi yaitu tambahan setoran modal oleh anak usahanya yaitu PT.Suryabumi Agrolanggeng (SA) pada tanggal 12 Desember 2024. SA melakukan setoran modal kepada PT Sinar Karya Mandiri (SKM) sebesar IDR 370 miliar. Sebagai informasi, SA, adalah anak usaha GZCO dengan kepemilikan saham sebesar 99.50% sedangkan SKM adalah anak usaha SA dengan kepemilikan saham sebesar 99.78%. Transaksi ini bertujuan untuk memperkuat struktur modal PT SKM. **(Emiten News)**

BBCA: 11M24 Results

(IDRbn)	Nov-24	MoM (%)	YoY (%)	11M23	11M24	YoY (%)	11M24/ 2024F	11M24/ cons
Net Interest Income	6,494	(2.5)	11.0	64,197	70,157	9.3	-	-
Non-interest income	1,925	(29.5)	68.2	20,125	21,622	7.4	-	-
Total operating income	8,419	(10.3)	20.4	84,322	91,779	8.8	83.3	84.4
Provisions	236	n.a.	n.a.	2,038	1,724	(15.4)	-	-
Operating profit	5,506	(21.4)	8.9	54,322	62,091	14.3	-	-
Net profit	4,247	(27.5)	8.2	44,153	50,473	14.3	95.0	92.2
Key ratios (%)								
Assets yield (annualized)	-	-	-	6.5	6.7	-	-	-
Cost of funds (annualized)	-	-	-	1.1	1.1	-	-	-
NIM (annualized)	-	-	-	5.5	5.8	-	-	-
Credit Costs (annualized)	-	-	-	0.3	0.2	-	-	-
LDR	-	-	-	70.7	78.9	-	-	-
ROE (annualized)	-	-	-	20.6	22.1	-	-	-

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	8.9	10,050	6.9	12,500	12,043	24.4	23.3	21.6	4.7	4.3	20.0	19.7
BBRI	HOLD	7.4	4,170	(27.2)	5,200	5,629	24.7	9.0	8.1	1.9	1.8	21.6	22.9
BMRI	BUY	7.2	6,025	(0.4)	8,500	7,901	41.1	9.7	8.8	2.0	1.8	20.3	20.3
BBNI	BUY	2.3	4,730	(12.0)	6,600	6,372	39.5	7.4	6.7	1.1	1.0	14.6	14.9
BBTN	SELL	0.2	1,210	(3.2)	1,100	1,602	-9.1	3.4	3.0	0.4	0.3	11.2	11.4
<i>Average</i>								13.5	11.7	1.9	1.8	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	11,850	12.1	13,000	14,583	9.7	14.8	13.8	2.9	2.6	19.6	18.6
INDF	BUY	1.2	8,175	26.7	8,000	9,049	-2.1	7.1	6.5	1.1	1.0	15.2	15.0
KLBF	BUY	0.9	1,445	(10.2)	2,100	1,821	45.3	21.0	18.9	2.9	2.7	13.8	14.1
UNVR	HOLD	0.3	1,870	(47.0)	3,910	1,825	109.1	14.0	13.2	18.6	16.8	132.6	127.0
SIDO	BUY	0.1	585	11.4	750	715	28.2	15.7	14.5	4.9	13.3	31.2	91.8
<i>Average</i>								14.5	13.4	6.1	7.3	42.5	53.3
Cigarette													
HMSP	SELL	0.2	660	(26.3)	825	900	25.0	8.7	7.9	2.5	2.5	29.3	31.8
GGRM	HOLD	0.1	13,475	(33.7)	26,380	13,384	95.8	4.9	5.1	0.4	0.4	8.0	8.1
<i>Average</i>								6.8	6.5	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,630	(9.3)	2,800	3,361	6.5	434.5	244.9	4.3	4.3	1.0	1.7
BBHI	BUY	0.1	825	(36.0)	3,400	N/A	312.1	58.9	51.6	2.7	2.6	4.6	5.0
<i>Average</i>								246.7	148.3	3.5	3.4	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,440	(14.4)	3,000	3,258	23.0	30.9	27.1	5.7	5.7	18.4	21.0
SILO	BUY	0.2	3,050	39.9	2,900	3,380	-4.9	29.9	25.2	5.2	5.2	17.3	20.5
HEAL	BUY	0.5	1,470	(1.3)	1,800	1,769	22.4	36.4	30.0	6.4	6.4	17.6	21.3
<i>Average</i>								32.4	27.5	5.8	5.8	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,950	(1.5)	5,500	5,956	11.1	24.0	21.9	2.7	2.6	11.4	11.7
JPFA	SELL	0.3	1,950	65.3	1,600	2,269	-17.9	11.1	9.6	1.4	1.3	12.6	13.3
<i>Average</i>								17.5	15.8	2.1	1.9	12.0	12.5
Retail													
MAPI	BUY	0.4	1,445	(19.3)	2,100	1,919	45.3	10.2	9.2	1.9	1.6	19.2	17.8
RALS	SELL	0.0	378	(26.6)	580	565	53.4	7.7	7.6	0.6	0.7	8.3	8.7
ACES	BUY	0.2	820	13.9	1,000	1,043	22.0	16.1	14.0	2.1	2.0	13.1	14.0
LPPF	BUY	0.1	1,425	(28.8)	5,800	1,650	307.0	4.1	4.0	9.9	4.7	240.3	119.4
ERAA	HOLD	0.1	410	(3.8)	550	530	34.1	6.6	5.5	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,960	1.0	3,250	3,543	9.8	29.3	24.9	7.2	6.2	24.7	24.9
MIDI	BUY	0.1	416	(3.3)	560	555	34.6	23.3	19.3	3.3	3.0	14.4	15.4
<i>Average</i>								13.9	12.1	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.4	7,150	(14.1)	9,900	12,617	38.5	2.8	2.8	0.5	0.3	17.5	12.3
ALDO	BUY	0.0	535	15.1	2,000	N/A	273.8	8.0	5.8	0.8	0.7	9.8	11.6
<i>Average</i>								5.4	4.3	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	302	(21.8)	260	662	(13.9)	1.5	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	185	8.8	110	232	(40.5)	37.6	37.0	1.5	1.4	3.9	3.8
FILM	BUY	0.2	3,810	(3.8)	5,500	7,000	44.4	346.4	211.7	22.2	20.2	6.4	9.5
<i>Average</i>								128.5	83.3	7.9	7.2	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,270	13.5	2,500	2,984	10.1	18.9	18.6	0.9	0.9	4.8	4.8
ISAT	BUY	0.5	2,630	12.2	12,500	3,070	375.3	4.7	4.0	0.6	0.6	13.3	14.3
TLKM	BUY	4.3	2,790	(29.4)	3,600	3,641	29.0	10.4	9.9	2.0	1.7	18.9	16.9
Average								11.4	10.8	1.2	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,985	(5.0)	1,900	2,031	-4.3	28.7	28.2	3.8	3.7	13.4	13.1
TOWR	BUY	0.5	690	(30.3)	1,030	1,128	49.3	10.0	10.0	1.9	1.7	18.5	17.3
MTEL	BUY	0.3	680	(3.5)	800	841	17.6	26.3	24.3	1.6	1.6	6.1	6.6
Average								21.7	20.8	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	3.0	5,125	(9.3)	5,600	5,898	9.3	6.8	6.8	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	955		1,600	1,423	67.5	7.1	7.1	1.9	1.5	26.8	24.3
ASLC	BUY	0.0	81		320	145	295.1	17.6	16.9	1.4	1.4	8.1	8.1
Average								10.5	10.3	1.5	1.3	17.3	15.6
Mining Contracting													
UNTR	HOLD	1.3	28,125	24.3	29,600	32,124	5.2	5.1	6.1	1.2	1.1	24.3	18.5
Average								5.1	6.1	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.2	980	(9.3)	1,420	1,474	44.9	7.7	7.4	0.5	0.5	6.3	6.4
PWON	BUY	0.2	400	(11.9)	500	579	25.0	8.8	8.6	1.0	0.8	11.7	9.4
SMRA	BUY	0.1	505	(12.2)	720	803	42.6	9.2	9.1	0.9	0.7	9.3	7.7
CTRA	BUY	0.3	1,015	(13.2)	1,400	1,612	37.9	9.3	8.6	0.9	0.8	9.9	9.3
MKPI	BUY	0.1	24,975	(8.2)	32,000	32,000	28.1	26.6	22.4	3.2	2.9	12.0	13.1
Average								12.3	11.2	1.3	1.1	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,005	131.6	1,650	1,573	64.2	9.9	10.6	1.2	1.2	12.3	11.1
Average								9.9	10.6	1.2	1.2	12.3	11.1
Construction													
PTPP	BUY	0.0	382	(10.7)	870	653	127.7	6.4	7.8	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	254	(18.6)	630	447	148.0	28.2	36.3	0.2	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	43.2	750	438	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	69		300	n.a	334.8	2.2	1.9	0.2	0.2	11.3	12.1
Average								4.3	4.8	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.4	7,350	(21.8)	7,700	8,144	4.8	12.9	11.3	1.2	1.1	9.3	9.9
SMGR	HOLD	0.4	3,400	(46.9)	4,200	4,092	23.5	10.6	8.1	0.5	0.5	4.5	5.7
Average								11.8	9.7	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	86	(20.4)	266	N/A	209.3	6.6	5.6	0.2	0.2	3.2	3.7
Average								6.6	5.6	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,605	42.0	1,800	1,635	12.1	9.2	8.1	0.7	0.6	7.2	7.4
AKRA	BUY	0.3	1,315	(10.8)	2,000	1,743	52.1	9.2	8.6	2.0	2.0	22.2	23.1
MEDC	BUY	0.2	1,090	(5.6)	2,200	1,882	101.8	4.2	4.3	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	2,770	96.5	2,200	N/A	-20.6	30.8	30.9	4.6	4.2	15.0	13.7
Average								13.3	13.0	2.0	1.9	15.7	15.1
Chemical													
TIPIA	SELL	3.9	7,775	48.1	2,563	8,800	-67.0	431.9	N/A	15.0	N/A	3.5	N/A
BRPT	BUY	0.8	890	(33.0)	1,150	870	29.2	44.5	N/A	4.4	N/A	9.9	N/A
ESSA	SELL	0.2	805	51.9	225	1,078	-72.0	32.2	N/A	2.8	N/A	8.6	N/A
Average								169.5	N/A	7.4	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,460	(8.4)	4,900	6,402	9.9	10.6	9.6	1.1	1.0	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,585	(7.0)	1,800	1,923	13.6	8.9	8.5	1.1	1.0	12.6	12.2
MDKA	HOLD	0.8	1,925	(28.7)	3,300	3,134	71.4	181.0	38.2	1.5	1.4	0.8	3.6
INCO	HOLD	0.3	3,950	(7.0)	4,000	4,617	1.3	25.6	21.3	1.0	1.0	3.9	4.5
BRMS	BUY	1.0	416	144.7	500	513	20.2	205.3	113.5	4.0	3.8	1.9	3.4
NCKL	BUY	0.3	825	(17.5)	1,200	1,236	45.5	8.0	5.9	1.5	1.2	18.8	20.0
AMMN	BUY	5.1	9,150	39.7	12,000	10,433	31.1	46.1	54.3	7.9	6.9	17.0	12.6
Average								79.1	40.3	2.8	2.5	9.2	9.4
Coal													
ITMG	SELL	0.4	27,850	8.6	26,000	28,794	-6.6	6.2	7.6	1.3	1.2	20.7	16.3
ADRO	BUY	1.1	2,580	8.4	4,700	3,455	82.2	3.2	3.8	0.8	0.7	25.1	18.8
PTBA	BUY	0.4	2,780	13.9	3,200	2,878	15.1	5.2	5.5	1.4	1.2	27.5	21.2
HRUM	SELL	0.1	1,130	(15.4)	1,100	1,622	-2.7	6.5	6.9	0.9	0.8	14.1	11.2
BUMI	BUY	0.6	143	68.2	170	170	18.9	52.6	22.2	1.2	1.1	2.3	5.1
Average								14.8	9.2	1.1	1.0	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,200	(11.7)	8,500	7,380	37.1	9.5	10.4	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	400	6.4	388	N/A	-3.0	23.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,040	(0.5)	1,555	N/A	49.5	5.8	5.6	1.2	1.0	20.4	18.3
TAPG	BUY	0.1	800	46.8	800	1,105	0.0	6.4	6.2	1.3	1.1	14.8	19.7
STAA	BUY	0.1	825	(9.3)	1,400	1,000	69.7	5.7	5.7	1.6	1.6	28.7	28.7
Average								#VALUE!	#VALUE!	#VALUE!	#VALUE!	15.3	21.2
Technology													
ASSA	BUY	0.0	710	(10.1)	1,200	1,100	69.0	9.4	9.1	0.9	0.8	9.7	9.1
BUKA	SELL	0.2	128	(40.7)	125	181	-2.3	n/a	38.8	0.5	0.5	-0.7	1.3
GOTO	SELL	2.4	76	(11.6)	53	87	-30.3	n/a	36.2	0.8	0.8	-3.3	2.3
Average								9.4	28.0	0.8	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	1,730	(3.4)	2,300	2,384	32.9	7.9	7.4	0.7	0.7	9.4	9.3
Average								7.9	7.4	0.7	0.7	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,826	(16.30)	(0.42)	(0.75)	1.40	5.95	20.73	24.73	3,861	3,049
U.S. (S&P)	6,051	(32.94)	(0.54)	(0.39)	1.12	8.14	26.87	30.31	6,100	4,608
U.S. (DOW)	43,914	(234.44)	(0.53)	(1.90)	0.01	6.86	16.52	20.06	45,074	36,373
Europe	4,966	6.18	0.12	0.28	4.65	3.15	9.82	9.45	5,122	4,381
Emerging Market	1,113	4.51	0.41	0.97	0.88	3.47	8.71	13.96	1,193	957
FTSE 100	8,312	10.14	0.12	(0.45)	3.56	0.86	7.48	10.20	8,474	7,404
CAC 40	7,421	(2.46)	(0.03)	1.23	2.68	(0.19)	(1.62)	(1.63)	8,259	7,030
Dax	20,426	27.11	0.13	0.33	7.32	10.30	21.94	21.64	20,462	16,345
Indonesia	7,394	(70.51)	(0.94)	1.11	1.17	(5.35)	1.67	4.51	7,911	6,699
Japan	39,849	476.91	1.21	1.15	2.91	8.93	19.08	21.03	42,427	31,156
Australia	8,273	(57.46)	(0.69)	(1.76)	0.97	2.13	8.98	13.99	8,515	7,234
Korea	2,482	39.61	1.62	2.22	2.69	(3.62)	(6.52)	(1.14)	2,896	2,360
Singapore	3,809	16.45	0.43	(0.35)	2.39	6.92	17.56	22.71	3,843	3,086
Malaysia	1,602	(1.12)	(0.07)	(0.84)	(0.58)	(3.03)	10.13	10.64	1,685	1,444
Hong Kong	20,397	242.00	1.20	4.28	2.89	17.43	19.65	25.68	23,242	14,794
China	3,462	29.01	0.85	2.75	0.65	28.01	16.36	16.60	3,674	2,635
Taiwan	23,047	143.17	0.63	(0.95)	0.82	5.92	28.53	31.93	24,417	17,152
Thailand	1,440	(3.16)	(0.22)	(1.02)	(0.80)	1.09	1.70	6.03	1,507	1,273
Philippines	6,641	(1.36)	(0.02)	(0.74)	(1.09)	(5.43)	2.97	6.16	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				(0.66)	(0.00)	2.64	8.79	151.23	136.22
Inflation Rate (yoy, %)	1.55								3.05	1.55
Gov Bond Yld (10yr, %)	6.98							4.38	7.25	6.43
US Fed Rate (%)	4.75								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,925	10.00	(0.06)	(0.41)	(0.91)	(3.11)	(3.32)	(1.92)	16,478	15,070
Japan	152.57	(0.06)	0.04	(1.68)	1.89	(7.68)	(7.56)	(6.34)	161.95	139.58
UK	1.27	0.00	0.03	(0.53)	(0.24)	(3.41)	(0.42)	0.47	1.34	1.23
Euro	1.05	0.00	0.06	(0.89)	(0.85)	(5.43)	(5.12)	(3.68)	1.12	1.03
China	7.27	0.01	(0.08)	(0.14)	(0.47)	(2.09)	(2.33)	(1.26)	7.30	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	73.41	(0.11)	(0.15)	1.83	2.11	2.00	(4.71)	0.23	92.18	68.68
CPO	4,990	(11.00)	(0.22)	(4.81)	(0.93)	27.65	36.26	37.54	5,326	3,599
Coal	133.00	0.50	0.38	0.30	(7.48)	(0.75)	(2.88)	(7.48)	153.50	116.00
Tin	29,957	181.00	0.61	3.18	(4.23)	(3.19)	17.87	22.98	36,050	24,115
Nickel	15,858	143.00	0.91	(1.55)	(1.55)	(1.58)	(4.49)	(4.51)	21,750	15,460
Copper	9,192	(24.50)	(0.27)	1.20	(1.49)	1.12	7.40	10.20	11,105	8,127
Gold	2,681	0.12	0.00	1.80	4.19	4.00	29.95	32.21	2,790	1,984
Silver	30.92	(0.08)	(0.26)	(0.17)	2.01	0.64	29.92	29.82	35	22

Source: Bloomberg, SSI Research

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