

Market Activity

Wednesday, 11 Dec 2024

Market Index	:	7,464.8	
Index Movement	:	+11.5	0.15%
Market Volume	:	26,013	Mn shrs
Market Value	:	11,291	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BYAN	20,700	700	3.5
TLKM	2,860	90	3.2
PANI	19,100	1500	8.5
DSSA	39,775	2025	5.4
Lagging Movers			
AMMN	9,225	-150	-1.6
GOTO	78	-2	-2.5
ADRO	2,610	-120	-4.4
AMRT	2,970	-80	-2.6

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
TLKM	151	BBRI	225
EXCL	145	AADI	119
BBCA	135	BRMS	47
ASII	82	SCMA	26
ITMG	70	BUMI	21

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,915	50.0	-0.3
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	17.6	0.5	2.9
EIDO	20.6	-0.1	-0.6

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	44,149	-253	-0.57
S&P 500	6,084	31	0.52
Euro Stoxx	4,959	-26	-0.52
MSCI World	3,842	5	0.12
STI	3,793	-2	-0.06
Nikkei	39,372	-234	-0.59
Hang Seng	20,155.1	-259.0	-1.27

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	73.5	1.4	1.91
Coal (ICE)	132.5	-0.8	-0.56
CPO Malay	4,856.0	-264.0	-5.16
Gold	2,718.2	57.9	2.18
Nickel	15,831.5	38.5	0.24
Tin	29,776.0	-142.0	-0.47

*last price per closing date

Highlights

- **AKRA** : [Capital Injection for Subsidiary](#)
- **COCO** : [Opening a New Factory](#)
- **TPIA** : [Cooperation Contract with IKPT](#)
- **Automotive** : [11M24 4W Sales](#)
- **Automotive** : [11M24 2W Sales](#)

Market

JCI is Expected to Move Up Today

US stocks closed mostly higher on Wednesday (11/12): Dow -0.22%, S&P 500 +0.82%, Nasdaq +1.77%. Tech stocks rallied on Wednesday, including Alphabet, Nvidia, and Tesla, as investors digested the in-line November inflation report, which should pave the way for another Fed rate cut next week. The UST 10Y yield rose +1.06% (-0.045 bps) to 4.275%, and the USD Index went up +0.24% to 106.1.

Commodity market closed mostly higher on Wednesday (11/12); WTI oil +2.48% to USD 70.3/bbl, Brent oil +2.19% to USD 73.64/bbl, CPO -2.02% to MYR 4,855, and gold +0.89% to USD 2,718/oz.

Asian stocks closed mixed on Wednesday (11/12): Hang Seng -0.77%, Nikkei +0.07% and Shanghai +0.29%. JCI ended the day at 7,464.8 (+0.15%), with foreign investors recording an overall net buy of IDR IDR 495.4 billion; IDR 323 billion in the regular market, and IDR 172.4 billion in the negotiated market. The largest foreign inflow in the regular market was recorded by TLKM (IDR 151.4 billion), followed by EXCL (IDR 145.3 billion), and BBCA (IDR 135.5 billion). The largest foreign outflow in the regular market was recorded by BBRI (IDR 225.3 billion), followed by AADI (IDR 119.1 billion), and BRMS (IDR 47.5 billion). The top leading movers were BYAN, TLKM, PANI, while the top lagging movers were AMMN, GOTO, ADRO.

Both Kospi (+0.7%) and Nikkei (+1.2%) opened higher this morning. We expect the JCI to move up today, supported by mostly positive sentiments from regional and commodity markets.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



AKRA: Capital Injection for Subsidiary

PT Anugerah Krida Retailindo (AKRIDA), a subsidiary of PT AKR Corporindo Tbk, increased its authorized capital from IDR 1 trillion to IDR 1.5 trillion, and its issued and paid-up capital from IDR 967.165 billion to IDR 1.04 trillion. The additional capital was fully paid by the parent company to support the operations of AKRIDA and its subsidiaries. After the transaction, AKR's stake in AKRIDA reached 99.99%. **(IDX)**

COCO: Opening a New Factory

PT Wahana Interfood Nusantara Tbk (COCO) inaugurated its new factory in Sumedang, West Java. Covering 9,000 square meters of land, the factory is equipped with the latest technology to increase the company's production capacity. COCO's existing factory in Bandung had a total production capacity of 6,000 tons of chocolate, and with the addition of the new factory in Sumedang, the total production capacity may reach 20,000 tons/year. **(Kontan)**

TPIA: Cooperation Contract with IKPT

PT Chandra Asri (TPIA) has signed a cooperation contract with PT Inti Karya Persada Teknik (IKPT) to boost the production of petrochemical products, including plastics and octane boosters. The cooperation will increase TPIA's Butene-1 (B1) and Methyl Tert-butyl Ether (MTBE) production capacity by more than 25 percent, and strengthen Chandra Asri's position as a petrochemical producer. The cooperation is expected to reduce Indonesia's dependence on imports and open the export market. **(IDX Channel)**

Automotive: 11M24 4W Sales

11M24 Auto Sales (Unit)	Nov-24	Oct-24	MoM (%)	Nov-23	YoY (%)	11M24	11M23	YoY (%)
Astra (Total)	39,408	43,596	(9.6)	47,189	(16.5)	440,806	513,048	(14.1)
Toyota + Lexus	27,183	27,211	(0.1)	31,140	(12.7)	264,743	306,941	(13.7)
Daihatsu	10,030	14,096	(28.8)	13,545	(26.0)	149,975	175,195	(14.4)
Isuzu	2,040	2,106	(3.1)	2,366	(13.8)	24,222	29,017	(16.5)
UD Trucks	155	183	(15.3)	128	21.1	1,839	1,703	8.0
PEUGEOT	-	-	NA	10	NA	27	192	(85.9)
Non-Astra (Total)	34,939	33,630	3.9	37,101	(5.8)	343,982	407,358	(15.6)
Mitsubishi	8,344	7,900	5.6	9,231	(9.6)	90,531	99,839	(9.3)
Honda	8,397	8,633	(2.7)	10,599	(20.8)	86,350	130,544	(33.9)
Suzuki	5,605	5,491	2.1	7,125	(21.3)	60,087	73,655	(18.4)
Hyundai	1,653	1,711	(3.4)	3,055	(45.9)	20,528	32,592	(37.0)
Wuling	2,550	2,203	15.8	2,670	(4.5)	18,667	19,322	(3.4)
Chery	853	699	22.0	208	310.1	7,742	3,811	103.1
BYD	2,842	2,488	14.2	-	NA	13,866	-	NA
Others	4,695	4,505	4.2	4,213	11.4	46,211	47,595	(2.9)
Total Domestic	74,347	77,226	(3.7)	84,290	(11.8)	784,788	920,406	(14.7)
Total LCGC	14,765	14,673	0.6	17,828	(17.2)	149,583	174,055	(14.1)
% Astra Market Share	53.0%	56.5%		56.0%		56.2%	55.7%	

Automotive: 11M24 2W Sales

11M24 Motorcycle Sales (Unit)	Nov-24	Oct-24	MoM (%)	Nov-23	YoY (%)	11M24	11M23	YoY (%)
Domestic	512,942	544,392	(5.8)	571,983	(10.3)	5,929,830	5,809,959	2.1
Export	58,868	58,112	1.3	46,020	27.9	516,969	527,267	(2.0)
Total	571,810	602,504	-4.5	618,003	-7.5	6,446,799	6,337,226	1.7

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.1	10,425	10.9	12,500	12,000	19.9	24.2	22.4	4.8	4.4	20.0	19.7
BBRI	HOLD	7.6	4,380	(23.5)	5,200	5,617	18.7	9.4	8.5	2.0	1.9	21.6	22.9
BMRI	BUY	7.4	6,300	4.1	8,500	7,938	34.9	10.1	9.2	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	5,075	(5.6)	6,600	6,419	30.0	8.0	7.2	1.2	1.1	14.6	14.9
BBTN	SELL	0.2	1,250	-	1,100	1,605	-12.0	3.5	3.1	0.4	0.4	11.2	11.4
<i>Average</i>								13.9	12.1	1.9	1.9	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	11,725	10.9	13,000	14,541	10.9	14.6	13.7	2.9	2.5	19.6	18.6
INDF	BUY	1.1	8,200	27.1	8,000	8,945	-2.4	7.1	6.5	1.1	1.0	15.2	15.0
KLBF	BUY	0.9	1,505	(6.5)	2,100	1,821	39.5	21.9	19.7	3.0	2.8	13.8	14.1
UNVR	HOLD	0.3	1,945	(44.9)	3,910	1,825	101.0	14.6	13.8	19.3	17.5	132.6	127.0
SIDO	BUY	0.1	585	11.4	750	725	28.2	15.7	14.5	4.9	13.3	31.2	91.8
<i>Average</i>								14.8	13.6	6.2	7.4	42.5	53.3
Cigarette													
HMSP	SELL	0.2	665	(25.7)	825	900	24.1	8.8	8.0	2.6	2.5	29.3	31.8
GGRM	HOLD	0.1	13,575	(33.2)	26,380	13,384	94.3	4.9	5.2	0.4	0.4	8.0	8.1
<i>Average</i>								6.8	6.6	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,670	(7.9)	2,800	3,361	4.9	441.1	248.7	4.4	4.3	1.0	1.7
BBHI	BUY	0.1	855	(33.7)	3,400	N/A	297.7	61.1	53.4	2.8	2.7	4.6	5.0
<i>Average</i>								251.1	151.1	3.6	3.5	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,570	(9.8)	3,000	3,258	16.7	32.6	28.6	6.0	6.0	18.4	21.0
SILO	BUY	0.2	3,100	42.2	2,900	3,380	-6.5	30.4	25.7	5.3	5.3	17.3	20.5
HEAL	BUY	0.5	1,470	(1.3)	1,800	1,765	22.4	36.4	30.0	6.4	6.4	17.6	21.3
<i>Average</i>								33.1	28.1	5.9	5.9	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,990	(0.7)	5,500	5,931	10.2	24.2	22.1	2.8	2.6	11.4	11.7
JPFA	SELL	0.3	1,925	63.1	1,600	2,261	-16.9	10.9	9.5	1.4	1.3	12.6	13.3
<i>Average</i>								17.6	15.8	2.1	1.9	12.0	12.5
Retail													
MAPI	BUY	0.4	1,415	(20.9)	2,100	1,923	48.4	9.9	9.0	1.9	1.6	19.2	17.8
RALS	SELL	0.0	384	(25.4)	580	565	51.0	7.9	7.7	0.7	0.7	8.3	8.7
ACES	BUY	0.2	820	13.9	1,000	1,018	22.0	16.1	14.0	2.1	2.0	13.1	14.0
LPPF	BUY	0.1	1,455	(27.3)	5,800	1,650	298.6	4.2	4.0	10.1	4.8	240.3	119.4
ERAA	HOLD	0.1	424	(0.5)	550	530	29.7	6.8	5.7	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,970	1.4	3,250	3,543	9.4	29.4	25.0	7.2	6.2	24.7	24.9
MIDI	BUY	0.1	416	(3.3)	560	555	34.6	23.3	19.3	3.3	3.0	14.4	15.4
<i>Average</i>								13.9	12.1	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.4	7,200	(13.5)	9,900	12,617	37.5	2.8	2.8	0.5	0.3	17.5	12.3
ALDO	BUY	0.0	540	16.1	2,000	N/A	270.4	8.1	5.8	0.8	0.7	9.8	11.6
<i>Average</i>								5.4	4.3	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	300	(22.3)	260	662	(13.3)	1.5	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	180	5.9	110	232	(38.9)	36.6	36.0	1.4	1.4	3.9	3.8
FILM	BUY	0.2	3,790	(4.3)	5,500	7,000	45.1	344.5	210.6	22.0	20.1	6.4	9.5
<i>Average</i>								127.6	82.6	7.9	7.2	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,240	12.0	2,500	2,895	11.6	18.7	18.4	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,480	5.8	12,500	3,068	404.0	4.4	3.8	0.6	0.5	13.3	14.3
TLKM	BUY	4.3	2,860	(27.6)	3,600	3,611	25.9	10.7	10.1	2.0	1.7	18.9	16.9
<i>Average</i>								11.3	10.7	1.2	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,955	(6.5)	1,900	2,052	-2.8	28.3	27.8	3.8	3.6	13.4	13.1
TOWR	BUY	0.5	715	(27.8)	1,030	1,131	44.1	10.4	10.4	1.9	1.7	18.5	17.3
MTEL	BUY	0.3	680	(3.5)	800	841	17.6	26.3	24.3	1.6	1.6	6.1	6.6
<i>Average</i>								21.7	20.8	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	3.1	5,250	(7.1)	5,600	5,898	6.7	7.0	7.0	1.1	1.0	17.0	14.5
DRMA	BUY	0.0	995		1,600	1,423	60.8	7.4	7.4	2.0	1.6	26.8	24.3
ASLC	BUY	0.0	82		320	145	290.2	17.8	17.1	1.4	1.4	8.1	8.1
<i>Average</i>								10.7	10.5	1.5	1.3	17.3	15.6
Mining Contracting													
UNTR	HOLD	1.3	27,775	22.8	29,600	31,913	6.6	5.0	6.0	1.2	1.1	24.3	18.5
<i>Average</i>								5.0	6.0	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.2	985	(8.8)	1,420	1,474	44.2	7.7	7.5	0.5	0.5	6.3	6.4
PWON	BUY	0.2	416	(8.4)	500	579	20.2	9.2	9.0	1.1	0.8	11.7	9.4
SMRA	BUY	0.1	525	(8.7)	720	803	37.1	9.6	9.5	0.9	0.7	9.3	7.7
CTRA	BUY	0.3	1,050	(10.3)	1,400	1,612	33.3	9.6	8.8	1.0	0.8	9.9	9.3
MKPI	BUY	0.1	24,975	(8.2)	32,000	32,000	28.1	26.6	22.4	3.2	2.9	12.0	13.1
<i>Average</i>								12.5	11.4	1.3	1.2	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,075	147.7	1,650	1,573	53.5	10.6	11.3	1.3	1.3	12.3	11.1
<i>Average</i>								10.6	11.3	1.3	1.3	12.3	11.1
Construction													
PTPP	BUY	0.0	402	(6.1)	870	653	116.4	6.7	8.2	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	262	(16.0)	630	447	140.5	29.1	37.4	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	49.1	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	71		300	n.a	322.5	2.3	1.9	0.3	0.2	11.3	12.1
<i>Average</i>								4.5	5.1	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.3	7,200	(23.4)	7,700	8,144	6.9	12.7	11.1	1.2	1.1	9.3	9.9
SMGR	HOLD	0.4	3,440	(46.3)	4,200	4,092	22.1	10.7	8.2	0.5	0.5	4.5	5.7
<i>Average</i>								11.7	9.6	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	89	(17.6)	266	N/A	198.9	6.8	5.8	0.2	0.2	3.2	3.7
<i>Average</i>								6.8	5.8	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,605	42.0	1,800	1,635	12.1	9.2	8.1	0.7	0.6	7.2	7.4
AKRA	BUY	0.3	1,335	(9.5)	2,000	1,752	49.8	9.3	8.7	2.1	2.0	22.2	23.1
MEDC	BUY	0.2	1,140	(1.3)	2,200	1,882	93.0	4.4	4.5	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	2,850	102.1	2,200	N/A	-22.8	31.7	31.8	4.8	4.4	15.0	13.7
<i>Average</i>								13.7	13.3	2.1	1.9	15.7	15.1
Chemical													
TPIA	SELL	3.9	7,950	51.4	2,563	8,800	-67.8	441.7	N/A	15.3	N/A	3.5	N/A
BRPT	BUY	0.8	910	(31.5)	1,150	870	26.4	45.5	N/A	4.5	N/A	9.9	N/A
ESSA	SELL	0.2	810	52.8	225	1,078	-72.2	32.4	N/A	2.8	N/A	8.6	N/A
<i>Average</i>								173.2	N/A	7.5	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,540	(6.8)	4,900	6,395	7.9	10.7	9.8	1.1	1.0	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,600	(6.2)	1,800	1,923	12.5	9.0	8.6	1.1	1.0	12.6	12.2
MDKA	HOLD	0.8	1,985	(26.5)	3,300	3,139	66.2	186.6	39.3	1.5	1.4	0.8	3.6
INCO	HOLD	0.3	3,750	(11.7)	4,000	4,632	6.7	24.3	20.2	0.9	0.9	3.9	4.5
BRMS	BUY	1.0	432	154.1	500	490	15.7	213.1	117.8	4.1	4.0	1.9	3.4
NCKL	BUY	0.3	820	(18.0)	1,200	1,252	46.3	7.9	5.9	1.5	1.2	18.8	20.0
AMMN	BUY	5.0	9,225	40.8	12,000	11,250	30.1	46.4	54.8	7.9	6.9	17.0	12.6
Average								81.2	41.1	2.9	2.6	9.2	9.4
Coal													
ITMG	SELL	0.4	28,200	9.9	26,000	28,639	-7.8	6.3	7.7	1.3	1.3	20.7	16.3
ADRO	BUY	1.1	2,610	9.7	4,700	3,455	80.1	3.3	3.9	0.8	0.7	25.1	18.8
PTBA	BUY	0.3	2,800	14.8	3,200	2,878	14.3	5.3	5.5	1.4	1.2	27.5	21.2
HRUM	SELL	0.1	1,145	(14.2)	1,100	1,652	-3.9	6.5	7.0	0.9	0.8	14.1	11.2
BUMI	BUY	0.6	145	70.6	170	170	17.2	53.4	22.5	1.2	1.1	2.3	5.1
Average								14.9	9.3	1.1	1.0	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,250	(11.0)	8,500	7,380	36.0	9.6	10.5	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	400	6.4	388	N/A	-3.0	23.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,035	(1.0)	1,555	N/A	50.2	5.8	5.6	1.2	1.0	20.4	18.3
TAPG	BUY	0.1	790	45.0	800	1,105	1.3	6.4	6.2	1.2	1.1	14.8	19.7
STAA	BUY	0.1	850	(6.6)	1,400	1,000	64.7	5.9	5.9	1.7	1.7	28.7	28.7
Average								#VALUE!	#VALUE!	#VALUE!	#VALUE!	15.3	21.2
Technology													
ASSA	BUY	0.0	715	(9.5)	1,200	1,100	67.8	9.5	9.2	0.9	0.8	9.7	9.1
BUKA	SELL	0.2	130	(39.8)	125	181	-3.8	n/a	39.4	0.5	0.5	-0.7	1.3
GOTO	SELL	2.4	78	(9.3)	53	87	-32.1	n/a	37.1	0.9	0.8	-3.3	2.3
Average								9.5	28.6	0.8	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	1,880	5.0	2,300	2,384	22.3	8.6	8.1	0.8	0.8	9.4	9.3
Average								8.6	8.1	0.8	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,842	25.63	0.67	(0.16)	1.24	7.37	21.24	25.72	3,861	3,043
U.S. (S&P)	6,084	49.28	0.82	(0.04)	1.38	9.54	27.56	31.62	6,100	4,593
U.S. (DOW)	44,149	(99.27)	(0.22)	(1.92)	(0.33)	8.04	17.14	21.27	45,074	36,231
Europe	4,959	7.61	0.15	0.82	2.17	4.11	9.69	9.23	5,122	4,381
Emerging Market	1,108	(3.28)	(0.30)	0.72	(1.55)	4.70	8.27	13.89	1,193	957
FTSE 100	8,302	21.26	0.26	(0.41)	2.17	1.31	7.35	10.03	8,474	7,404
CAC 40	7,423	28.62	0.39	1.64	(0.05)	0.36	(1.59)	(1.70)	8,259	7,030
Dax	20,399	70.00	0.34	0.83	4.89	11.29	21.77	21.46	20,462	16,345
Indonesia	7,465	11.47	0.15	1.88	1.95	(4.28)	2.64	4.76	7,911	6,699
Japan	39,372	4.65	0.01	0.24	(0.01)	6.89	17.65	19.88	42,427	31,156
Australia	8,385	31.00	0.37	(1.07)	1.56	3.82	10.46	15.88	8,515	7,196
Korea	2,443	24.67	1.02	0.03	(1.61)	(5.04)	(8.01)	(3.66)	2,896	2,360
Singapore	3,793	(20.73)	(0.54)	(0.19)	2.19	6.64	17.05	22.26	3,843	3,086
Malaysia	1,603	(5.77)	(0.36)	(0.67)	(0.33)	(2.14)	10.21	10.79	1,685	1,444
Hong Kong	20,155	(156.23)	(0.77)	2.09	1.55	16.91	18.23	23.09	23,242	14,794
China	3,432	9.83	0.29	2.02	0.31	26.33	15.38	14.29	3,674	2,635
Taiwan	22,904	(221.45)	(0.96)	(1.51)	(0.34)	5.77	27.73	31.25	24,417	17,152
Thailand	1,443	(4.48)	(0.31)	0.41	(0.14)	1.51	1.92	5.03	1,507	1,273
Philippines	6,643	(82.11)	(1.22)	(1.30)	(2.46)	(5.44)	2.99	5.57	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	150.24				(0.66)	(0.00)	2.64	8.79	151.23	136.22
Inflation Rate (yoy, %)	1.55								3.05	1.55
Gov Bond Yld (10yr, %)	6.94							4.30	7.25	6.43
US Fed Rate (%)	4.75								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,915	50.00	(0.31)	0.09	(1.48)	(3.24)	(3.25)	(1.89)	16,478	15,070
Japan	152.26	(0.19)	0.12	(1.42)	1.54	(6.86)	(7.37)	(4.47)	161.95	139.58
UK	1.28	0.00	0.10	0.04	0.13	(2.74)	0.26	1.60	1.34	1.23
Euro	1.05	0.00	0.09	(0.77)	(1.11)	(5.14)	(4.84)	(2.68)	1.12	1.03
China	7.26	0.01	(0.18)	0.02	(0.66)	(1.98)	(2.24)	(1.22)	7.30	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	73.52	1.33	1.84	1.67	2.35	4.12	(4.57)	(3.30)	92.18	68.68
CPO	4,991	37.00	0.75	(5.44)	(1.67)	26.84	36.29	35.44	5,326	3,599
Coal	132.50	(0.75)	(0.56)	(1.12)	(7.99)	(2.57)	(3.25)	(13.46)	153.50	116.00
Tin	29,776	(142.00)	(0.47)	3.30	(5.92)	(2.53)	17.16	21.20	36,050	24,115
Nickel	15,715	(281.00)	(1.76)	(1.87)	(4.16)	(0.17)	(5.35)	(6.49)	21,750	15,460
Copper	9,217	(15.50)	(0.17)	1.15	(2.40)	2.11	7.68	9.09	11,105	8,127
Gold	2,720	1.70	0.06	3.35	4.68	6.33	31.84	37.40	2,790	1,984
Silver	31.93	0.03	0.09	1.98	3.93	6.86	34.18	40.20	35	22

Source: Bloomberg, SSI Research

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