

Market Activity

Thursday, 21 Nov 2024

Market Index	:	7,140.9	
Index Movement	:	-39.4	-0.55%
Market Volume	:	16,148	Mn shrs
Market Value	:	8,976	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BYAN	19,000	1000	5.6
TLKM	2,770	90	3.4
BRMS	446	12	2.8
ISAT	2,500	120	5.0

Lagging Movers

BBCA	9,850	-175	-1.7
BBRI	4,250	-80	-1.8
BREN	6,550	-200	-3.0
BMRI	6,150	-75	-1.2

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
TLKM	73	BBRI	524
UNTR	33	BBCA	378
ITMG	31	BBNI	67
BMRI	30	ADRO	62
ISAT	23	BUMI	56

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,925	60.0	-0.4
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	17.0	0.4	2.5
EIDO	19.9	-0.1	-0.5

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	43,870	462	1.06
S&P 500	5,949	32	0.53
Euro Stoxx	4,756	26	0.55
MSCI World	3,754	21	0.56
STI	3,739	-4	-0.12
Nikkei	38,026	-1,580	-3.99
Hang Seng	19,601.1	-103.9	-0.53

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	74.2	1.4	1.95
Coal (ICE)	143.5	1.3	0.88
CPO Malay	4,772.0	-43.0	-0.89
Gold	2,669.7	19.1	0.72
Nickel	15,543.6	-195.8	-1.24
Tin	Closed	-	-

*last price per closing date

Highlights

- **DSSA** : [Terbitkan Obligasi dan Sukuk IDR 3.5 T](#)
- **NCKL** : [3Q24 Results](#)
- **SMRA** : [3Q24 Results](#)
- **BMRI** : [Target Pembiayaan MUF IDR 25 tn](#)
- **LPCK** : [Rights Issue 3 Miliar Saham](#)
- **CPO** : [Harga CPO](#)

Market

IHSG Diperkirakan Bergerak Menguat Hari Ini

Bursa AS ditutup menguat pada Kamis (21/11): Dow +1.06%, S&P 500 +0.53%, Nasdaq +0.03%. Dow dan S&P 500 mencatat kenaikan yang didorong oleh penguatan saham siklikal akibat perbaikan kondisi ekonomi di Amerika Serikat. Yield UST 10Y naik +0.27% (+0.012 bps) ke 4.426, dan indeks USD naik +0.37% ke 107.04.

Pasar komoditas sebagian besar ditutup menguat pada Kamis (21/11): Minyak WTI +1.79% ke USD 70.1/bbl, minyak Brent +1.95% ke USD 74.2/bbl, batu bara +0.88% ke USD 143.5/ton, CPO -0.89% ke MYR 4,772.0, dan emas +0.72% ke USD 2,669.7/toz.

Bursa saham Asia ditutup cenderung melemah pada Kamis (21/11): Kospi -0.07%, Nikkei -0.85%, Hang Seng -0.53%, dan Shanghai +0.01%. EIDO -2.80%, sementara IHSG ditutup pada level 7,140.9 (-0.5%). Investor asing hari ini mencatatkan keseluruhan net sell sebesar IDR 1,133.7 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 1,091.2 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 42.5 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BBRI (IDR 524.4 miliar), BBCA (IDR 378 miliar), dan BBNI (IDR 66.8 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh TLKM (IDR 73.1 miliar), UNTR (IDR 33 miliar), dan ITMG (IDR 30.5 miliar). Adapun top sector gainer hari ini adalah sektor IDXINFRA, sementara yang menjadi top sector loser hari ini adalah sektor IDXNCYC. Top leading movers emiten BYAN, TLKM, BRMS, sementara top lagging movers emiten BBCA, BBRI, BREN.

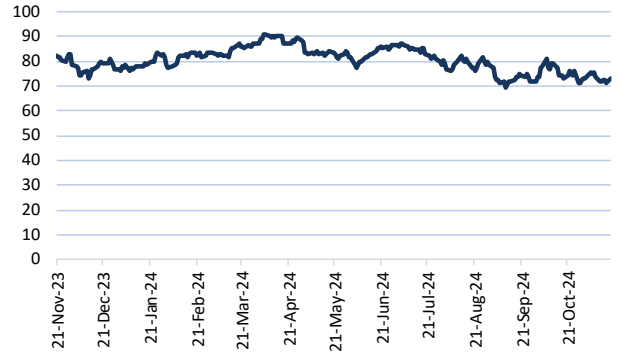
Nikkei dibuka menguat +0.86% dan KOSPI melemah -0.32% pagi ini. Kami memperkirakan IHSG akan mengalami kenaikan didukung oleh penguatan pasar global dan komoditas.

COMMODITIES

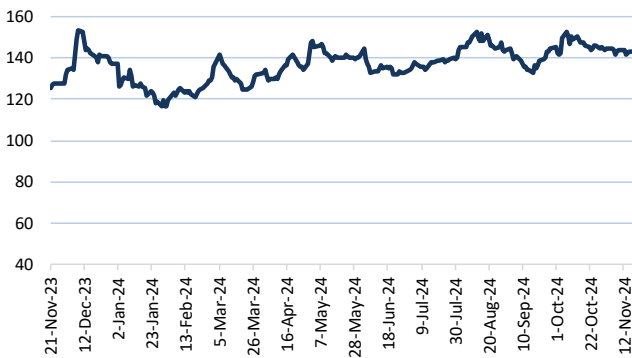
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



DSSA: Terbitkan Obligasi dan Sukuk IDR 3.5 T

PT Dian Swastatika Sentosa Tbk (DSSA) akan menerbitkan Obligasi dan Sukuk Mudharabah senilai IDR 3.5 triliun pada 21 November 2024, dengan rincian Obligasi Berkelanjutan I DSSA Tahap III sebesar IDR 2.54 triliun dan Sukuk Mudharabah Berkelanjutan I senilai IDR 959.21 miliar. Dana hasil penerbitan akan digunakan untuk pembayaran sebagian utang, pengembangan pusat data, dan ekspansi layanan internet MyRepublic, dengan penjamin emisi meliputi BCA Sekuritas, Mandiri Sekuritas, dan Indo Premier Sekuritas. Obligasi dan Sukuk mendapat peringkat idAA dari PEFINDO dan dijadwalkan dicatatkan di BEI pada 28 November 2024. **(Perusahaan)**

NCKL: 3Q24 Results

3Q24 Results: 21 November 2024				QoQ	YoY	YoY 9M24/ 9M24/				
(IDRbn)	3Q23	2Q24	3Q24	(%)	(%)	9M23	9M24	(%)	SSI (%)	Cons. (%)
Revenue	7,057	6,770	7,575	11.9	7.3	17,300	20,378	17.8	71.3	78.1
Gross Profit	2,635	2,205	2,840	28.8	7.8	6,134	6,663	8.6	72.8	83.4
Operating Profit	2,334	1,860	2,522	35.5	8.0	5,081	5,626	10.7	75.7	89.7
EBITDA	2,654	2,303	2,961	28.6	11.5	5,978	6,931	15.9	73.4	92.2
Net Profit	1,719	1,805	2,033	12.6	18.2	4,465	4,839	8.4	74.3	90.5
Key Ratios										
GPM (%)	37.3	32.6	37.5	-	-	35.5	32.7	-	-	-
OPM (%)	33.1	27.5	33.3	-	-	29.4	27.6	-	-	-
EBITDA Margin (%)	37.6	34.0	39.1	-	-	34.6	34.0	-	-	-
NPM (%)	24.4	26.7	26.8	-	-	25.8	23.7	-	-	-

SMRA: 3Q24 Results

				QoQ	YoY	YoY 9M24/ 9M24/				
(IDRbn)	3Q23	2Q24	3Q24	(%)	(%)	9M23	9M24	(%)	SSI (%)	Cons. (%)
Revenue	2,116	3,539	1,868	(47.2)	(11.7)	5,081	7,541	48.4	81.4	90.4
Gross Profit	1,031	1,874	1,013	(45.9)	(1.7)	2,572	3,987	55.0	90.3	94.6
Operating Profit	636	1,509	547	(63.7)	(13.9)	1,545	2,773	79.5	111.6	114.4
Net Profit	219	312	180	(42.4)	(17.8)	653	934	43.0	79.6	82.6
Key Ratios										
GPM (%)	48.7	52.9	54.2	-	-	50.6	52.9	-	-	-
OPM (%)	30.1	42.6	29.3	-	-	30.4	36.8	-	-	-
NPM (%)	10.4	8.8	9.6	-	-	12.9	12.4	-	-	-

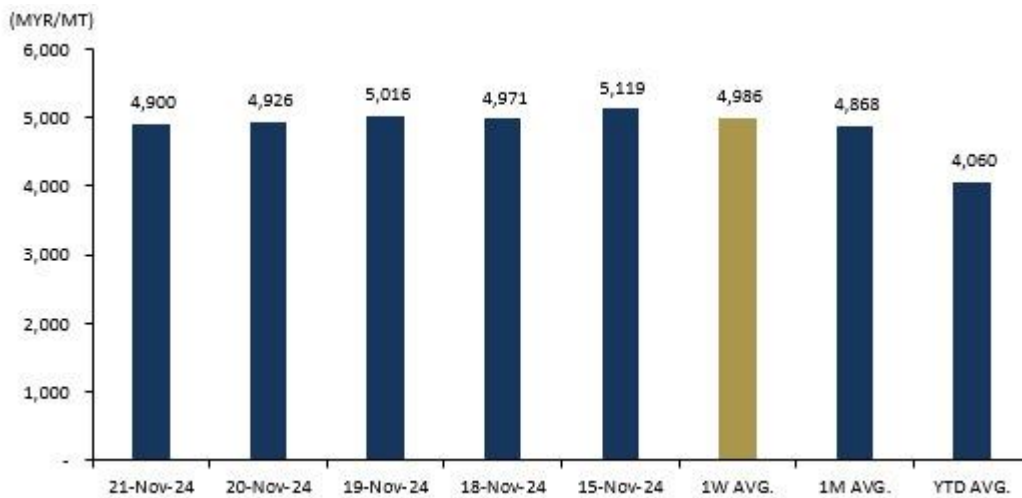
BMRI: Target Pembiayaan MUF IDR 25 tn

PT Mandiri Utama Finance (MUF), anak usaha BMRI, optimistis terhadap pembiayaan pada tahun depan. Manajemen berharap pembiayaan baru perusahaan bisa tumbuh senilai IDR 25 triliun pada 2025. Angka tersebut tumbuh sekitar 13,63% secara tahunan (year on year/yoy) apabila dibandingkan dengan target pembiayaan baru senilai IDR 22 triliun pada 2024. **(Bisnis)**

LPCK: Rights Issue 3 Miliar Saham

PT Lippo Cikarang Tbk (LPCK) dalam RUPSLB pada Selasa 19 November 2024 menyetujui rencana Hak Memesan Efek Terlebih Dahulu (HMETD) atau right issue. Perusahaan akan menerbitkan 3 juta saham dengan nominal IDR 500 per lembar saham. Dana dari hasil right issue akan digunakan untuk modal kerja. **(Investor Daily)**

CPO: Harga CPO



Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.0	9,850	4.8	12,500	12,032	26.9	22.9	21.1	4.6	4.2	20.0	19.7
BBRI	HOLD	7.8	4,250	(25.8)	5,200	5,667	22.4	9.2	8.2	2.0	1.9	21.6	22.9
BMRI	BUY	7.6	6,150	1.7	8,500	7,986	38.2	9.9	9.0	2.0	1.8	20.3	20.3
BBNI	BUY	2.3	4,720	(12.2)	6,600	6,448	39.8	7.4	6.7	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,245	(0.4)	1,400	1,708	12.4	3.5	3.1	0.4	0.4	11.2	11.4
BNLI	BUY	0.1	1,080	17.4	1,376	1,150	27.4	18.6		1.1	n.a.	0.1	n.a.
BRIS	HOLD	0.4	2,690	54.6	3,000	3,497	11.5	18.8	16.7	2.8	2.4	14.8	14.7
PNBN	BUY	0.2	1,845	52.5	2,200	2,200	19.2	16.5	14.9	0.9	0.8	5.3	8.5
<i>Average</i>								13.3	11.4	1.9	1.8	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	11,800	11.6	13,000	14,457	10.2	14.7	13.8	2.9	2.6	19.6	18.6
INDF	BUY	1.1	7,625	18.2	8,000	8,908	4.9	6.6	6.0	1.0	0.9	15.2	15.0
KLBF	BUY	0.9	1,450	(9.9)	2,100	1,826	44.8	21.1	19.0	2.9	2.7	13.8	14.1
UNVR	HOLD	0.3	1,740	(50.7)	3,910	1,913	124.7	13.0	12.3	17.3	15.6	132.6	127.0
SIDO	BUY	0.1	570	8.6	750	727	31.6	15.3	14.2	4.8	13.0	31.2	91.8
<i>Average</i>								14.1	13.0	5.8	7.0	42.5	53.3
Cigarette													
HMSP	SELL	0.2	655	(26.8)	825	862	26.0	8.6	7.8	2.5	2.5	29.3	31.8
GGRM	HOLD	0.1	13,125	(35.4)	26,380	14,235	101.0	4.7	5.0	0.4	0.4	8.0	8.1
<i>Average</i>								6.7	6.4	1.5	1.4	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,660	(8.3)	3,000	3,320	12.8	439.5	247.7	4.4	4.3	1.0	1.7
BBHI	BUY	0.1	880	(31.8)	3,400	1,135	286.4	62.9	55.0	2.9	2.8	4.6	5.0
<i>Average</i>								251.2	151.4	3.6	3.5	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,590	(9.1)	3,000	3,281	15.8	32.8	28.8	6.1	6.1	18.4	21.0
SILO	BUY	0.2	3,000	37.6	2,900	3,362	-3.3	29.4	24.8	5.1	5.1	17.3	20.5
HEAL	BUY	0.5	1,410	(5.4)	1,800	1,771	27.7	34.9	28.8	6.1	6.1	17.6	21.3
<i>Average</i>								32.4	27.5	5.8	5.8	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,660	(7.3)	5,500	5,931	18.0	22.6	20.6	2.6	2.4	11.4	11.7
JPFA	SELL	0.3	1,700	44.1	1,600	2,249	-5.9	9.6	8.4	1.2	1.1	12.6	13.3
<i>Average</i>								16.1	14.5	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,550	(13.4)	2,100	1,910	35.5	10.9	9.8	2.1	1.7	19.2	17.8
RALS	SELL	0.0	362	(29.7)	580	543	60.2	7.4	7.2	0.6	0.6	8.3	8.7
ACES	BUY	0.2	800	11.1	1,000	987	25.0	15.7	13.6	2.1	1.9	13.1	14.0
LPPF	BUY	0.1	1,400	(30.0)	5,800	1,540	314.3	4.0	3.9	9.7	4.6	240.3	119.4
ERAA	HOLD	0.1	430	0.9	550	518	27.9	6.9	5.8	0.8	0.8	12.2	13.0
AMRT	BUY	1.8	2,890	(1.4)	3,250	3,571	12.5	28.6	24.3	7.1	6.1	24.7	24.9
MIDI	BUY	0.1	416	(3.3)	560	554	34.6	23.3	19.3	3.3	3.0	14.4	15.4
<i>Average</i>								13.8	12.0	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	7,100	(14.7)	9,900	13,208	39.4	2.8	2.8	0.5	0.3	17.5	12.3
ALDO	BUY	0.0	565	21.5	2,000	N/A	254.0	8.4	6.1	0.8	0.7	9.8	11.6
<i>Average</i>								5.6	4.4	0.7	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	304	(21.2)	260	662	(14.5)	1.5	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	123	(27.6)	110	243	(10.6)	25.0	24.6	1.0	0.9	3.9	3.8
FILM	BUY	0.2	3,590	(9.3)	5,500	7,000	53.2	326.4	199.4	20.9	19.0	6.4	9.5
<i>Average</i>								117.6	75.1	7.3	6.7	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,210	10.5	2,500	2,858	13.1	18.4	18.1	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,500	6.7	12,500	3,068	400.0	4.5	3.8	0.6	0.5	13.3	14.3
TLKM	BUY	4.4	2,770	(29.9)	3,600	3,620	30.0	10.4	9.8	2.0	1.7	18.9	16.9
<i>Average</i>								11.1	10.6	1.1	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,985	(5.0)	1,900	2,119	-4.3	28.7	28.2	3.8	3.7	13.4	13.1
TOWR	BUY	0.5	720	(27.3)	1,030	1,150	43.1	10.5	10.5	1.9	1.7	18.5	17.3
MTEL	BUY	0.2	590	(16.3)	800	848	35.6	22.8	21.0	1.4	1.4	6.1	6.6
<i>Average</i>								20.7	19.9	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	3.0	4,890	(13.5)	5,600	5,923	14.5	6.5	6.5	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	1,040		1,600	1,451	53.8	7.7	7.7	2.1	1.6	26.8	24.3
ASLC	BUY	0.0	87		320	145	267.8	18.9	18.1	1.5	1.5	8.1	8.1
<i>Average</i>								11.0	10.8	1.5	1.4	17.3	15.6
Mining Contracting													
UNTR	BUY	1.3	26,675	17.9	29,600	31,571	11.0	4.8	5.8	1.2	1.1	24.3	18.5
<i>Average</i>								4.8	5.8	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.2	995	(7.9)	1,420	1,492	42.7	7.8	7.6	0.5	0.5	6.3	6.4
PWON	BUY	0.2	432	(4.8)	500	584	15.7	9.5	9.3	1.1	0.9	11.7	9.4
SMRA	BUY	0.2	550	(4.3)	720	827	30.9	10.1	9.9	0.9	0.8	9.3	7.7
CTRA	BUY	0.3	1,065	(9.0)	1,400	1,623	31.5	9.7	9.0	1.0	0.8	9.9	9.3
MKPI	BUY	0.1	24,925	(8.4)	32,000	32,000	28.4	26.5	22.4	3.2	2.9	12.0	13.1
<i>Average</i>								12.7	11.6	1.3	1.2	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	985	127.0	1,650	1,570	67.5	9.7	10.4	1.2	1.1	12.3	11.1
<i>Average</i>								9.7	10.4	1.2	1.1	12.3	11.1
Construction													
PTPP	BUY	0.0	402	(6.1)	870	674	116.4	6.7	8.2	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	266	(14.7)	630	447	136.8	29.6	38.0	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	57.9	750	438	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	75		300	n.a	300.0	2.4	2.0	0.3	0.2	11.3	12.1
<i>Average</i>								4.5	5.1	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.3	6,875	(26.9)	7,700	8,321	12.0	12.1	10.6	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,600	(43.8)	4,200	4,290	16.7	11.2	8.6	0.5	0.5	4.5	5.7
<i>Average</i>								11.7	9.6	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	93	(13.9)	266	N/A	186.0	7.2	6.0	0.2	0.2	3.2	3.7
<i>Average</i>								7.2	6.0	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,495	32.3	1,800	1,649	20.4	8.5	7.5	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,305	(11.5)	2,000	1,734	53.3	9.1	8.5	2.0	2.0	22.2	23.1
MEDC	BUY	0.2	1,145	(0.9)	2,200	1,877	92.1	4.5	4.5	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	2,430	72.3	2,200	N/A	-9.5	27.0	27.1	4.1	3.7	15.0	13.7
<i>Average</i>								12.3	11.9	1.9	1.7	15.7	15.1
Chemical													
TPIA	SELL	3.3	6,450	22.9	2,563	4,970	-60.3	358.3	N/A	12.4	N/A	3.5	N/A
BRPT	BUY	0.7	800	(39.8)	1,150	2,185	43.8	40.0	N/A	3.9	N/A	9.9	N/A
ESSA	SELL	0.3	840	58.5	225	1,078	-73.2	33.6	N/A	2.9	N/A	8.6	N/A
<i>Average</i>								144.0	N/A	6.4	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,580	(6.0)	4,900	6,530	7.0	10.8	9.9	1.1	1.0	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,490	(12.6)	1,800	1,907	20.8	8.4	8.0	1.1	1.0	12.6	12.2
MDKA	HOLD	0.9	2,100	(22.2)	3,300	3,243	57.1	197.4	41.6	1.6	1.5	0.8	3.6
INCO	HOLD	0.3	3,680	(13.4)	4,000	4,881	8.7	23.9	19.8	0.9	0.9	3.9	4.5
BRMS	BUY	1.1	446	162.4	500	500	12.1	220.1	121.7	4.2	4.1	1.9	3.4
NCKL	BUY	0.3	810	(19.0)	1,200	1,238	48.1	7.8	5.8	1.5	1.2	18.8	20.0
AMMN	BUY	5.5	9,575	46.2	12,000	N/A	25.3	48.2	56.8	8.2	7.2	17.0	12.6
Average								84.3	42.3	2.9	2.6	9.2	9.4
Coal													
ITMG	SELL	0.4	27,375	6.7	26,000	27,937	-5.0	6.1	7.5	1.3	1.2	20.7	16.3
ADRO	BUY	1.6	3,680	54.6	4,700	3,713	27.7	4.6	5.5	1.2	1.0	25.1	18.8
PTBA	BUY	0.4	2,720	11.5	3,200	2,829	17.6	5.1	5.4	1.4	1.1	27.5	21.2
HRUM	SELL	0.1	1,155	(13.5)	1,100	1,652	-4.8	6.6	7.0	0.9	0.8	14.1	11.2
BUMI	BUY	0.6	143	68.2	170	N/A	18.9	52.6	22.2	1.2	1.1	2.3	5.1
Average								15.0	9.5	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,175	(12.1)	8,500	7,380	37.7	9.5	10.3	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	396	5.3	388	N/A	-2.0	23.3	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,025	(1.9)	1,555	N/A	51.7	5.7	5.5	1.2	1.0	20.4	18.3
TAPG	BUY	0.1	790	45.0	800	1,105	1.3	6.4	6.2	1.2	1.1	14.8	19.7
STAA	BUY	0.1	845	(7.1)	1,400	1,000	65.7	5.8	5.8	1.7	1.7	28.7	28.7
NSSS	BUY	0.1	226	27.7	265	195	17.3	25.5	21.3	7.8	7.3	30.5	34.2
Average								10.8	9.8	1.7	2.3	15.3	21.2
Technology													
ASSA	BUY	0.0	715	(9.5)	1,200	1,100	67.8	9.5	9.2	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	119	(44.9)	125	185	5.0	n/a	36.1	0.5	0.5	-0.7	1.3
GOTO	SELL	2.3	72	(16.3)	53	87	-26.4	n/a	34.3	0.8	0.8	-3.3	2.3
Average								9.5	26.5	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,010	12.3	2,300	2,332	14.4	9.2	8.6	0.9	0.8	9.4	9.3
Average								9.2	8.6	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,754	20.74	0.56	1.16	0.35	3.38	18.44	25.12	3,803	2,995
U.S. (S&P)	5,949	31.60	0.53	(0.01)	1.62	5.83	24.72	31.08	6,017	4,526
U.S. (DOW)	43,870	461.88	1.06	0.27	2.19	7.29	16.40	25.03	44,487	35,038
Europe	4,756	26.12	0.55	(1.61)	(3.75)	(2.65)	5.18	9.79	5,122	4,328
Emerging Market	1,085	(8.36)	(0.76)	0.10	(5.48)	(1.40)	6.03	9.82	1,193	957
FTSE 100	8,149	64.20	0.79	0.97	(2.03)	(1.62)	5.38	8.92	8,474	7,387
CAC 40	7,213	14.87	0.21	(1.35)	(4.28)	(4.14)	(4.37)	(0.22)	8,259	7,030
Dax	19,146	141.39	0.74	(0.61)	(1.62)	3.78	14.29	20.41	19,675	15,891
Indonesia	7,141	(39.42)	(0.55)	(1.02)	(8.32)	(4.64)	(1.81)	3.39	7,911	6,699
Japan	38,026	(326.17)	(0.85)	(1.32)	(1.00)	(0.48)	13.63	13.67	42,427	31,156
Australia	8,396	72.74	0.87	1.33	2.32	4.59	10.60	18.69	8,446	6,986
Korea	2,481	(1.66)	(0.07)	2.64	(3.50)	(8.39)	(6.58)	(1.24)	2,896	2,387
Singapore	3,739	(4.42)	(0.12)	0.03	4.23	10.84	15.40	20.04	3,767	3,052
Malaysia	1,589	(9.50)	(0.59)	(0.75)	(3.28)	(3.23)	9.21	9.12	1,685	1,440
Hong Kong	19,601	(103.90)	(0.53)	0.85	(4.38)	11.11	14.98	10.52	23,242	14,794
China	3,370	2.42	0.07	(0.28)	2.57	18.31	13.29	10.74	3,674	2,635
Taiwan	22,556	(132.70)	(0.58)	(0.70)	(4.16)	1.84	25.79	30.30	24,417	17,134
Thailand	1,440	(22.02)	(1.51)	(0.67)	(2.03)	7.41	1.74	1.86	1,507	1,273
Philippines	6,863	(112.62)	(1.61)	4.67	(7.42)	(1.42)	6.40	9.75	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	151.23				0.87	4.00	3.31	13.59	151.23	136.22
Inflation Rate (yoy, %)	1.71								3.05	1.71
Gov Bond Yld (10yr, %)	6.92							3.92	7.25	6.43
US Fed Rate (%)	4.75								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,925	60.00	(0.38)	(0.44)	(2.70)	(2.76)	(3.32)	(3.05)	16,478	15,070
Japan	154.33	(0.21)	0.14	(0.02)	(2.11)	(5.21)	(8.61)	(3.10)	161.95	139.58
UK	1.26	0.00	0.00	(0.23)	(3.04)	(3.83)	(1.12)	0.76	1.34	1.23
Euro	1.05	(0.00)	(0.01)	(0.64)	(3.02)	(5.75)	(5.13)	(3.81)	1.12	1.05
China	7.24	(0.00)	0.05	(0.21)	(1.67)	(1.53)	(1.96)	(1.40)	7.28	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.23	1.42	1.95	2.30	(0.08)	(2.39)	(3.65)	(9.97)	92.18	68.68
CPO	4,826	(65.00)	(1.33)	(5.72)	8.45	22.86	31.79	25.32	5,239	3,591
Coal	143.50	1.25	0.88	0.77	(1.44)	(1.81)	4.78	14.07	156.00	116.00
Tin	29,026	146.00	0.51	(2.15)	(7.30)	(10.07)	14.21	16.67	36,050	22,900
Nickel	15,906	40.00	0.25	1.12	(5.86)	(6.63)	(4.20)	(6.17)	21,750	15,460
Copper	9,090	2.00	0.02	0.47	(5.57)	(1.24)	6.20	7.82	11,105	8,127
Gold	2,670	(0.03)	(0.00)	4.15	(2.89)	7.44	29.41	34.14	2,790	1,973
Silver	30.77	(0.02)	(0.06)	1.65	(11.73)	6.15	29.31	30.20	35	22

Source: Bloomberg, SSI Research

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