

Market Activity

Thursday, 21 Nov 2024

Market Index	:	7,140.9	
Index Movement	:	-39.4	-0.55%
Market Volume	:	16,148	Mn shrs
Market Value	:	8,976	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BYAN	19,000	1000	5.6
TLKM	2,770	90	3.4
BRMS	446	12	2.8
ISAT	2,500	120	5.0

Lagging Movers

BBCA	9,850	-175	-1.7
BBRI	4,250	-80	-1.8
BREN	6,550	-200	-3.0
BMRI	6,150	-75	-1.2

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
TLKM	73	BBRI	524
UNTR	33	BBCA	378
ITMG	31	BBNI	67
BMRI	30	ADRO	62
ISAT	23	BUMI	56

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	15,925	60.0	-0.4
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	17.0	0.4	2.5
EIDO	19.9	-0.1	-0.5

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	43,870	462	1.06
S&P 500	5,949	32	0.53
Euro Stoxx	4,756	26	0.55
MSCI World	3,754	21	0.56
STI	3,739	-4	-0.12
Nikkei	38,026	-1,580	-3.99
Hang Seng	19,601.1	-103.9	-0.53

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	74.2	1.4	1.95
Coal (ICE)	143.5	1.3	0.88
CPO Malay	4,772.0	-43.0	-0.89
Gold	2,669.7	19.1	0.72
Nickel	15,543.6	-195.8	-1.24
Tin	Closed	-	-

*last price per closing date

Highlights

- **DSSA** : [Issues Bonds and Sukuk Worth IDR 3.5](#)
- **NCKL** : [3Q24 Results](#)
- **SMRA** : [3Q24 Results](#)
- **BMRI** : [MUF Financing Target of IDR 25 tn](#)
- **LPCK** : [Rights Issue of 3 Billion Shares](#)
- **CPO** : [CPO Prices Update](#)

Market

JCI is Expected to Move Up Today

US stocks closed higher on Thursday (21/11): Dow +1.06%, S&P 500 +0.53%, Nasdaq +0.03%. Gains were driven by cyclical stocks, supported by improving US economic conditions. The UST 10Y yield rose +0.27% (+0.012 bps) to 4.426%, while the USD index increased +0.37% to 107.04.

The commodity market closed mixed on Thursday (21/11): WTI oil +1.79% to USD 70.1/bbl, Brent oil +1.95% to USD 74.2/bbl, coal +0.88% to USD 143.5/ton, CPO -0.89% to MYR 4,772.0, and gold +0.72% to USD 2,669.7/toz.

Asian stocks closed mostly lower on Thursday (21/11): Kospi -0.07%, Nikkei -0.85%, Hang Seng -0.53%, Shanghai +0.01%. JCI ended the day at 7,140.9 (-0.5%), with foreign investors recording an overall net sell of IDR 1,133.7 billion: IDR 1,091.2 billion in the regular market and IDR 42.5 billion in the negotiated market. The largest foreign outflows in the regular market were recorded by BBRI (IDR 524.4 billion), BBCA (IDR 378 billion), and BBNI (IDR 66.8 billion). The largest foreign inflows in the regular market were recorded by TLKM (IDR 73.1 billion), followed by UNTR (IDR 33 billion), and ITMG (IDR 30.5 billion). The top leading movers were BYAN, TLKM, and BRMS, while the top lagging movers were BBCA, BBRI, and BREN.

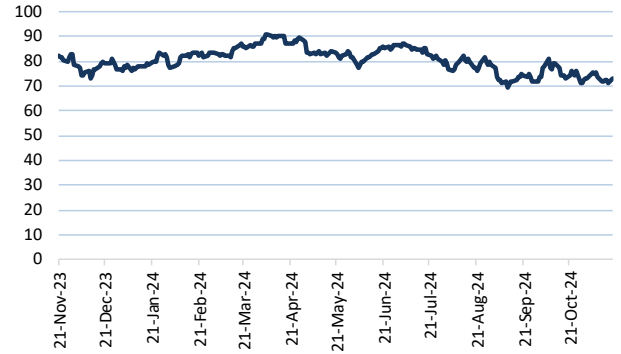
This morning, Nikkei opened higher (+0.86%) while KOSPI fell (-0.32%). We expect the JCI to strengthen today, supported by positive momentum from global markets and rising commodity prices.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



DSSA: Issues Bonds and Sukuk Worth IDR 3.5 T

PT Dian Swastatika Sentosa Tbk (DSSA) will issue Bonds and Sukuk Mudharabah totaling IDR 3.5 trillion on November 21, 2024. This includes the Sustainable Bonds I DSSA Phase III worth IDR 2.54 trillion and the Sustainable Sukuk Mudharabah I worth IDR 959.21 billion. Proceeds from the issuance will be allocated for partial debt repayment, data center development, and the expansion of MyRepublic's internet services. The underwriters for this issuance include BCA Sekuritas, Mandiri Sekuritas, and Indo Premier Sekuritas. The Bonds and Sukuk received an idAA rating from PEFINDO and are scheduled to be listed on the Indonesia Stock Exchange on November 28, 2024. **(Company)**

NCKL: 3Q24 Results

3Q24 Results: 21 November 2024				QoQ	YoY			YoY	9M24/	9M24/
(IDRbn)	3Q23	2Q24	3Q24	(%)	(%)	9M23	9M24	(%)	SSI (%)	Cons. (%)
Revenue	7,057	6,770	7,575	11.9	7.3	17,300	20,378	17.8	71.3	78.1
Gross Profit	2,635	2,205	2,840	28.8	7.8	6,134	6,663	8.6	72.8	83.4
Operating Profit	2,334	1,860	2,522	35.5	8.0	5,081	5,626	10.7	75.7	89.7
EBITDA	2,654	2,303	2,961	28.6	11.5	5,978	6,931	15.9	73.4	92.2
Net Profit	1,719	1,805	2,033	12.6	18.2	4,465	4,839	8.4	74.3	90.5
Key Ratios										
GPM (%)	37.3	32.6	37.5	-	-	35.5	32.7	-	-	-
OPM (%)	33.1	27.5	33.3	-	-	29.4	27.6	-	-	-
EBITDA Margin (%)	37.6	34.0	39.1	-	-	34.6	34.0	-	-	-
NPM (%)	24.4	26.7	26.8	-	-	25.8	23.7	-	-	-

SMRA: 3Q24 Results

				QoQ	YoY			YoY	9M24/	9M24/
(IDRbn)	3Q23	2Q24	3Q24	(%)	(%)	9M23	9M24	(%)	SSI (%)	Cons. (%)
Revenue	2,116	3,539	1,868	(47.2)	(11.7)	5,081	7,541	48.4	81.4	90.4
Gross Profit	1,031	1,874	1,013	(45.9)	(1.7)	2,572	3,987	55.0	90.3	94.6
Operating Profit	636	1,509	547	(63.7)	(13.9)	1,545	2,773	79.5	111.6	114.4
Net Profit	219	312	180	(42.4)	(17.8)	653	934	43.0	79.6	82.6
Key Ratios										
GPM (%)	48.7	52.9	54.2	-	-	50.6	52.9	-	-	-
OPM (%)	30.1	42.6	29.3	-	-	30.4	36.8	-	-	-
NPM (%)	10.4	8.8	9.6	-	-	12.9	12.4	-	-	-

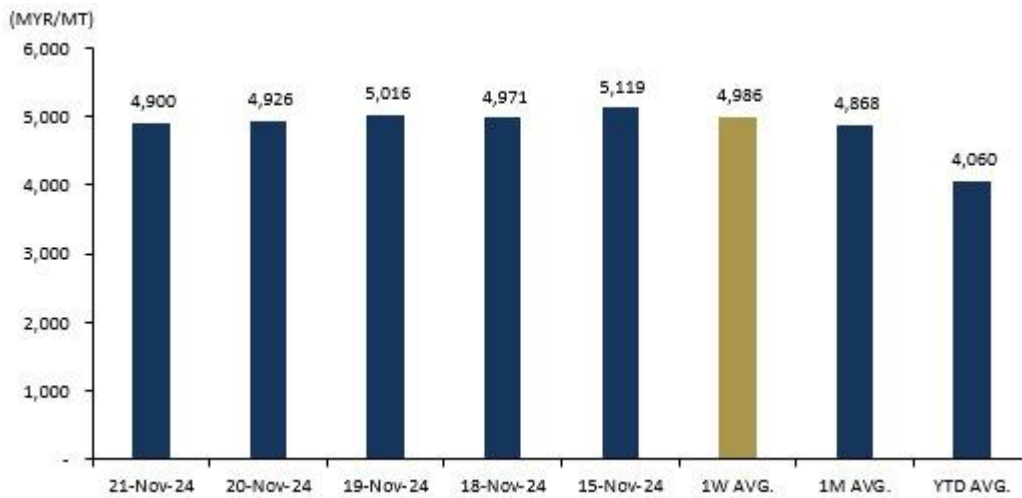
BMRI: MUF Financing Target of IDR 25 tn

PT Mandiri Utama Finance (MUF), a subsidiary of BMRI, is optimistic about financing growth next year. The management aims for the company's new financing to reach IDR 25 trillion in 2025. This represents an annual growth (year on year/yoy) of approximately 13.63% compared to the new financing target of IDR 22 trillion for 2024. **(Bisnis)**

LPCK: Rights Issue of 3 Billion Shares

PT Lippo Cikarang Tbk (LPCK) has approved a plan for a Rights Issue (HMETD) at its Extraordinary General Meeting of Shareholders (RUPSLB) on Tuesday, 19 November 2024. The company will issue 3 billion new shares with a nominal value of IDR 500 per share. The funds raised from the rights issue will be used for working capital. **(Investor Daily)**

CPO: CPO Prices Update



Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.0	9,850	4.8	12,500	12,032	26.9	22.9	21.1	4.6	4.2	20.0	19.7
BBRI	HOLD	7.8	4,250	(25.8)	5,200	5,667	22.4	9.2	8.2	2.0	1.9	21.6	22.9
BMRI	BUY	7.6	6,150	1.7	8,500	7,986	38.2	9.9	9.0	2.0	1.8	20.3	20.3
BBNI	BUY	2.3	4,720	(12.2)	6,600	6,448	39.8	7.4	6.7	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,245	(0.4)	1,400	1,708	12.4	3.5	3.1	0.4	0.4	11.2	11.4
BNLI	BUY	0.1	1,080	17.4	1,376	1,150	27.4	18.6		1.1	n.a.	0.1	n.a.
BRIS	HOLD	0.4	2,690	54.6	3,000	3,497	11.5	18.8	16.7	2.8	2.4	14.8	14.7
PNBN	BUY	0.2	1,845	52.5	2,200	2,200	19.2	16.5	14.9	0.9	0.8	5.3	8.5
<i>Average</i>								13.3	11.4	1.9	1.8	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	11,800	11.6	13,000	14,457	10.2	14.7	13.8	2.9	2.6	19.6	18.6
INDF	BUY	1.1	7,625	18.2	8,000	8,908	4.9	6.6	6.0	1.0	0.9	15.2	15.0
KLBF	BUY	0.9	1,450	(9.9)	2,100	1,826	44.8	21.1	19.0	2.9	2.7	13.8	14.1
UNVR	HOLD	0.3	1,740	(50.7)	3,910	1,913	124.7	13.0	12.3	17.3	15.6	132.6	127.0
SIDO	BUY	0.1	570	8.6	750	727	31.6	15.3	14.2	4.8	13.0	31.2	91.8
<i>Average</i>								14.1	13.0	5.8	7.0	42.5	53.3
Cigarette													
HMSP	SELL	0.2	655	(26.8)	825	862	26.0	8.6	7.8	2.5	2.5	29.3	31.8
GGRM	HOLD	0.1	13,125	(35.4)	26,380	14,235	101.0	4.7	5.0	0.4	0.4	8.0	8.1
<i>Average</i>								6.7	6.4	1.5	1.4	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,660	(8.3)	3,000	3,320	12.8	439.5	247.7	4.4	4.3	1.0	1.7
BBHI	BUY	0.1	880	(31.8)	3,400	1,135	286.4	62.9	55.0	2.9	2.8	4.6	5.0
<i>Average</i>								251.2	151.4	3.6	3.5	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,590	(9.1)	3,000	3,281	15.8	32.8	28.8	6.1	6.1	18.4	21.0
SILO	BUY	0.2	3,000	37.6	2,900	3,362	-3.3	29.4	24.8	5.1	5.1	17.3	20.5
HEAL	BUY	0.5	1,410	(5.4)	1,800	1,771	27.7	34.9	28.8	6.1	6.1	17.6	21.3
<i>Average</i>								32.4	27.5	5.8	5.8	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,660	(7.3)	5,500	5,931	18.0	22.6	20.6	2.6	2.4	11.4	11.7
JPFA	SELL	0.3	1,700	44.1	1,600	2,249	-5.9	9.6	8.4	1.2	1.1	12.6	13.3
<i>Average</i>								16.1	14.5	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,550	(13.4)	2,100	1,910	35.5	10.9	9.8	2.1	1.7	19.2	17.8
RALS	SELL	0.0	362	(29.7)	580	543	60.2	7.4	7.2	0.6	0.6	8.3	8.7
ACES	BUY	0.2	800	11.1	1,000	987	25.0	15.7	13.6	2.1	1.9	13.1	14.0
LPPF	BUY	0.1	1,400	(30.0)	5,800	1,540	314.3	4.0	3.9	9.7	4.6	240.3	119.4
ERAA	HOLD	0.1	430	0.9	550	518	27.9	6.9	5.8	0.8	0.8	12.2	13.0
AMRT	BUY	1.8	2,890	(1.4)	3,250	3,571	12.5	28.6	24.3	7.1	6.1	24.7	24.9
MIDI	BUY	0.1	416	(3.3)	560	554	34.6	23.3	19.3	3.3	3.0	14.4	15.4
<i>Average</i>								13.8	12.0	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	7,100	(14.7)	9,900	13,208	39.4	2.8	2.8	0.5	0.3	17.5	12.3
ALDO	BUY	0.0	565	21.5	2,000	N/A	254.0	8.4	6.1	0.8	0.7	9.8	11.6
<i>Average</i>								5.6	4.4	0.7	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	304	(21.2)	260	662	(14.5)	1.5	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	123	(27.6)	110	243	(10.6)	25.0	24.6	1.0	0.9	3.9	3.8
FILM	BUY	0.2	3,590	(9.3)	5,500	7,000	53.2	326.4	199.4	20.9	19.0	6.4	9.5
<i>Average</i>								117.6	75.1	7.3	6.7	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,210	10.5	2,500	2,858	13.1	18.4	18.1	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,500	6.7	12,500	3,068	400.0	4.5	3.8	0.6	0.5	13.3	14.3
TLKM	BUY	4.4	2,770	(29.9)	3,600	3,620	30.0	10.4	9.8	2.0	1.7	18.9	16.9
<i>Average</i>								11.1	10.6	1.1	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,985	(5.0)	1,900	2,119	-4.3	28.7	28.2	3.8	3.7	13.4	13.1
TOWR	BUY	0.5	720	(27.3)	1,030	1,150	43.1	10.5	10.5	1.9	1.7	18.5	17.3
MTEL	BUY	0.2	590	(16.3)	800	848	35.6	22.8	21.0	1.4	1.4	6.1	6.6
<i>Average</i>								20.7	19.9	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	3.0	4,890	(13.5)	5,600	5,923	14.5	6.5	6.5	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	1,040		1,600	1,451	53.8	7.7	7.7	2.1	1.6	26.8	24.3
ASLC	BUY	0.0	87		320	145	267.8	18.9	18.1	1.5	1.5	8.1	8.1
<i>Average</i>								11.0	10.8	1.5	1.4	17.3	15.6
Mining Contracting													
UNTR	BUY	1.3	26,675	17.9	29,600	31,571	11.0	4.8	5.8	1.2	1.1	24.3	18.5
<i>Average</i>								4.8	5.8	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.2	995	(7.9)	1,420	1,492	42.7	7.8	7.6	0.5	0.5	6.3	6.4
PWON	BUY	0.2	432	(4.8)	500	584	15.7	9.5	9.3	1.1	0.9	11.7	9.4
SMRA	BUY	0.2	550	(4.3)	720	827	30.9	10.1	9.9	0.9	0.8	9.3	7.7
CTRA	BUY	0.3	1,065	(9.0)	1,400	1,623	31.5	9.7	9.0	1.0	0.8	9.9	9.3
MKPI	BUY	0.1	24,925	(8.4)	32,000	32,000	28.4	26.5	22.4	3.2	2.9	12.0	13.1
<i>Average</i>								12.7	11.6	1.3	1.2	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	985	127.0	1,650	1,570	67.5	9.7	10.4	1.2	1.1	12.3	11.1
<i>Average</i>								9.7	10.4	1.2	1.1	12.3	11.1
Construction													
PTPP	BUY	0.0	402	(6.1)	870	674	116.4	6.7	8.2	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	266	(14.7)	630	447	136.8	29.6	38.0	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	57.9	750	438	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	75		300	n.a	300.0	2.4	2.0	0.3	0.2	11.3	12.1
<i>Average</i>								4.5	5.1	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.3	6,875	(26.9)	7,700	8,321	12.0	12.1	10.6	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,600	(43.8)	4,200	4,290	16.7	11.2	8.6	0.5	0.5	4.5	5.7
<i>Average</i>								11.7	9.6	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	93	(13.9)	266	N/A	186.0	7.2	6.0	0.2	0.2	3.2	3.7
<i>Average</i>								7.2	6.0	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,495	32.3	1,800	1,649	20.4	8.5	7.5	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,305	(11.5)	2,000	1,734	53.3	9.1	8.5	2.0	2.0	22.2	23.1
MEDC	BUY	0.2	1,145	(0.9)	2,200	1,877	92.1	4.5	4.5	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	2,430	72.3	2,200	N/A	-9.5	27.0	27.1	4.1	3.7	15.0	13.7
<i>Average</i>								12.3	11.9	1.9	1.7	15.7	15.1
Chemical													
TPIA	SELL	3.3	6,450	22.9	2,563	4,970	-60.3	358.3	N/A	12.4	N/A	3.5	N/A
BRPT	BUY	0.7	800	(39.8)	1,150	2,185	43.8	40.0	N/A	3.9	N/A	9.9	N/A
ESSA	SELL	0.3	840	58.5	225	1,078	-73.2	33.6	N/A	2.9	N/A	8.6	N/A
<i>Average</i>								144.0	N/A	6.4	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,580	(6.0)	4,900	6,530	7.0	10.8	9.9	1.1	1.0	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,490	(12.6)	1,800	1,907	20.8	8.4	8.0	1.1	1.0	12.6	12.2
MDKA	HOLD	0.9	2,100	(22.2)	3,300	3,243	57.1	197.4	41.6	1.6	1.5	0.8	3.6
INCO	HOLD	0.3	3,680	(13.4)	4,000	4,881	8.7	23.9	19.8	0.9	0.9	3.9	4.5
BRMS	BUY	1.1	446	162.4	500	500	12.1	220.1	121.7	4.2	4.1	1.9	3.4
NCKL	BUY	0.3	810	(19.0)	1,200	1,238	48.1	7.8	5.8	1.5	1.2	18.8	20.0
AMMN	BUY	5.5	9,575	46.2	12,000	N/A	25.3	48.2	56.8	8.2	7.2	17.0	12.6
Average								84.3	42.3	2.9	2.6	9.2	9.4
Coal													
ITMG	SELL	0.4	27,375	6.7	26,000	27,937	-5.0	6.1	7.5	1.3	1.2	20.7	16.3
ADRO	BUY	1.6	3,680	54.6	4,700	3,713	27.7	4.6	5.5	1.2	1.0	25.1	18.8
PTBA	BUY	0.4	2,720	11.5	3,200	2,829	17.6	5.1	5.4	1.4	1.1	27.5	21.2
HRUM	SELL	0.1	1,155	(13.5)	1,100	1,652	-4.8	6.6	7.0	0.9	0.8	14.1	11.2
BUMI	BUY	0.6	143	68.2	170	N/A	18.9	52.6	22.2	1.2	1.1	2.3	5.1
Average								15.0	9.5	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,175	(12.1)	8,500	7,380	37.7	9.5	10.3	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	396	5.3	388	N/A	-2.0	23.3	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,025	(1.9)	1,555	N/A	51.7	5.7	5.5	1.2	1.0	20.4	18.3
TAPG	BUY	0.1	790	45.0	800	1,105	1.3	6.4	6.2	1.2	1.1	14.8	19.7
STAA	BUY	0.1	845	(7.1)	1,400	1,000	65.7	5.8	5.8	1.7	1.7	28.7	28.7
NSSS	BUY	0.1	226	27.7	265	195	17.3	25.5	21.3	7.8	7.3	30.5	34.2
Average								10.8	9.8	1.7	2.3	15.3	21.2
Technology													
ASSA	BUY	0.0	715	(9.5)	1,200	1,100	67.8	9.5	9.2	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	119	(44.9)	125	185	5.0	n/a	36.1	0.5	0.5	-0.7	1.3
GOTO	SELL	2.3	72	(16.3)	53	87	-26.4	n/a	34.3	0.8	0.8	-3.3	2.3
Average								9.5	26.5	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,010	12.3	2,300	2,332	14.4	9.2	8.6	0.9	0.8	9.4	9.3
Average								9.2	8.6	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,754	20.74	0.56	1.16	0.35	3.38	18.44	25.12	3,803	2,995
U.S. (S&P)	5,949	31.60	0.53	(0.01)	1.62	5.83	24.72	31.08	6,017	4,526
U.S. (DOW)	43,870	461.88	1.06	0.27	2.19	7.29	16.40	25.03	44,487	35,038
Europe	4,756	26.12	0.55	(1.61)	(3.75)	(2.65)	5.18	9.79	5,122	4,328
Emerging Market	1,085	(8.36)	(0.76)	0.10	(5.48)	(1.40)	6.03	9.82	1,193	957
FTSE 100	8,149	64.20	0.79	0.97	(2.03)	(1.62)	5.38	8.92	8,474	7,387
CAC 40	7,213	14.87	0.21	(1.35)	(4.28)	(4.14)	(4.37)	(0.22)	8,259	7,030
Dax	19,146	141.39	0.74	(0.61)	(1.62)	3.78	14.29	20.41	19,675	15,891
Indonesia	7,141	(39.42)	(0.55)	(1.02)	(8.32)	(4.64)	(1.81)	3.39	7,911	6,699
Japan	38,026	(326.17)	(0.85)	(1.32)	(1.00)	(0.48)	13.63	13.67	42,427	31,156
Australia	8,396	72.74	0.87	1.33	2.32	4.59	10.60	18.69	8,446	6,986
Korea	2,481	(1.66)	(0.07)	2.64	(3.50)	(8.39)	(6.58)	(1.24)	2,896	2,387
Singapore	3,739	(4.42)	(0.12)	0.03	4.23	10.84	15.40	20.04	3,767	3,052
Malaysia	1,589	(9.50)	(0.59)	(0.75)	(3.28)	(3.23)	9.21	9.12	1,685	1,440
Hong Kong	19,601	(103.90)	(0.53)	0.85	(4.38)	11.11	14.98	10.52	23,242	14,794
China	3,370	2.42	0.07	(0.28)	2.57	18.31	13.29	10.74	3,674	2,635
Taiwan	22,556	(132.70)	(0.58)	(0.70)	(4.16)	1.84	25.79	30.30	24,417	17,134
Thailand	1,440	(22.02)	(1.51)	(0.67)	(2.03)	7.41	1.74	1.86	1,507	1,273
Philippines	6,863	(112.62)	(1.61)	4.67	(7.42)	(1.42)	6.40	9.75	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	151.23				0.87	4.00	3.31	13.59	151.23	136.22
Inflation Rate (yoy, %)	1.71								3.05	1.71
Gov Bond Yld (10yr, %)	6.92							3.92	7.25	6.43
US Fed Rate (%)	4.75								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,925	60.00	(0.38)	(0.44)	(2.70)	(2.76)	(3.32)	(3.05)	16,478	15,070
Japan	154.33	(0.21)	0.14	(0.02)	(2.11)	(5.21)	(8.61)	(3.10)	161.95	139.58
UK	1.26	0.00	0.00	(0.23)	(3.04)	(3.83)	(1.12)	0.76	1.34	1.23
Euro	1.05	(0.00)	(0.01)	(0.64)	(3.02)	(5.75)	(5.13)	(3.81)	1.12	1.05
China	7.24	(0.00)	0.05	(0.21)	(1.67)	(1.53)	(1.96)	(1.40)	7.28	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.23	1.42	1.95	2.30	(0.08)	(2.39)	(3.65)	(9.97)	92.18	68.68
CPO	4,826	(65.00)	(1.33)	(5.72)	8.45	22.86	31.79	25.32	5,239	3,591
Coal	143.50	1.25	0.88	0.77	(1.44)	(1.81)	4.78	14.07	156.00	116.00
Tin	29,026	146.00	0.51	(2.15)	(7.30)	(10.07)	14.21	16.67	36,050	22,900
Nickel	15,906	40.00	0.25	1.12	(5.86)	(6.63)	(4.20)	(6.17)	21,750	15,460
Copper	9,090	2.00	0.02	0.47	(5.57)	(1.24)	6.20	7.82	11,105	8,127
Gold	2,670	(0.03)	(0.00)	4.15	(2.89)	7.44	29.41	34.14	2,790	1,973
Silver	30.77	(0.02)	(0.06)	1.65	(11.73)	6.15	29.31	30.20	35	22

Source: Bloomberg, SSI Research

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