

Market Activity

Wednesday, 20 Nov 2024

Market Index	:	7,180.3	
Index Movement	:	-15.4	-0.21%
Market Volume	:	17,261	Mn shrs
Market Value	:	7,819	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

BBCA	10,075	150	1.5
AMMN	9,675	100	1.0
DSSA	37,075	1025	2.8
MDKA	2,150	70	3.4

Lagging Movers

TLKM	2,680	-100	-3.6
GOTO	72	-2	-2.7
BBRI	4,330	-30	-0.7
BREN	6,750	-100	-1.5

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
OMED	147	BBRI	369
BBCA	50	TLKM	124
CMRY	43	VKTR	35
BMRI	34	GOTO	30
AMMN	31	PANI	28

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,865	35.0	-0.2
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	16.5	-0.5	-3.0
EIDO	20.0	-0.2	-0.8

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	43,408	140	0.32
S&P 500	5,917	0	0.00
Euro Stoxx	4,730	-22	-0.45
MSCI World	3,733	-6	-0.17
STI	3,744	-14	-0.38
Nikkei	38,352	-1,253	-3.16
Hang Seng	19,705.0	41.3	0.21

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	72.8	-0.5	-0.68
Coal (ICE)	142.3	0.5	0.35
CPO Malay	4,815.0	-109.0	-2.21
Gold	2,650.6	18.5	0.70
Nickel	15,739.4	41.9	0.27
Tin	29,026.0	146.0	0.51

*last price per closing date

Highlights

- **BEST** : [Data Center Cluster](#)
- **INDY** : [Postponing Coal Diversification Target to 2028](#)
- **HRTA** : [IDR 900 Billion Bonds](#)
- **Banking** : [Oct-24 ATM Card Usage](#)
- **Renewable**: [Green Electricity Export to Singapore](#)

Market

JCI is Expected to Decline

US stocks closed slightly higher on Wednesday (20/11): Dow +0.32%, S&P 500 +0.00%, Nasdaq -0.11%. Dow and S&P 500 posted slight gains ahead of Nvidia's earnings report. The UST 10Y yield fell -0.05% (-0.002 bps) to 4,414, while the USD index rose +0.44% to 106.64.

Commodity market closed mostly lower on Wednesday (20/11): WTI oil -0.22% to USD 68.87/bbl, Brent oil -0.29% to USD 73.10/bbl, coal +0.35% to USD 142.25/ton, CPO -2.13% to MYR 4,827, and gold +0.67% to USD 2,650/toz.

Asian stocks closed mixed on Wednesday (20/11): Kospi +0.51%, Nikkei -0.16%, Hang Seng +0.21%, Shanghai +0.66%. JCI ended the day at 7,180.3 (-0.21%), with foreign investors recording an overall net sell of IDR 436.2 billion; IDR 585.1 billion net sell in the regular market, and IDR 148.9 billion net buy in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 369.3 billion), followed by TLKM (IDR 123.5 billion), and GOTO (IDR 30 billion). The largest foreign inflow in the regular market was recorded by BBCA (IDR 49.5 billion), followed by BMRI (IDR 34.1 billion), and AMMN (IDR 31 billion). The top leading movers were BBCA, AMMN, DSSA, while top lagging movers were TLKM, GOTO, BBRI.

Both Nikkei (-0.11%) and KOSPI (-0.32%) opened higher this morning. We expect the JCI to decline today, supported by negative sentiments from regional and commodity markets.

COMMODITIES

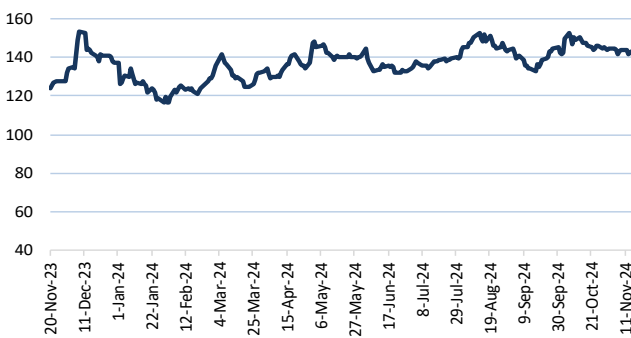
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



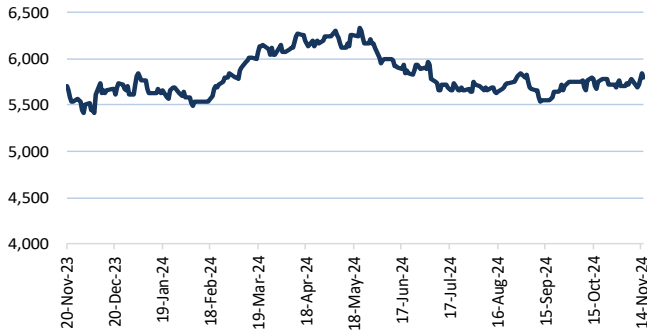
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

Bank Indonesia (BI) kept its benchmark interest rate at 6% in its latest policy meeting, as widely anticipated. The central bank emphasized its commitment to stabilizing the Rupiah, which has faced depreciation pressures amid U.S. dollar strength and investor preference for U.S. assets. BI reiterated its dual focus on maintaining inflation within the target range of $2.5\pm 1\%$ for 2024–2025 and supporting sustainable domestic economic growth. Overnight deposit and lending facility rates were also held steady at 5.25% and 6.75%, respectively.

BEST: Data Center Cluster

PT Bekasi Fajar Industrial Estate Tbk (BEST) is preparing a cluster to accommodate data centers. Management explained that the data center industry is one of the company's largest revenue contributors. Regarding capex, BEST has prepared IDR 200 billion to support development activities in MM2100 industrial area. Cikarang, Bekasi. **(Kontan)**

INDY: Postponing Coal Diversification Target to 2028

PT Indika Energy Tbk postpones its target to increase contribution from non-coal business to 50% until 2028. As of September 2024, coal continued to be the main contributor to the company's revenue (87%). Future non-coal revenue sources include the Awakmas gold mine, which will start production in 2026, engineering services through Tripatra, and EV business. Although non-coal contributions are still relatively insignificant, the diversification is expected to reduce dependence on coal and create new growth opportunities. **(Company)**

HRTA: IDR 900 Billion Bonds

PT Hartadinata Abadi Tbk targets to raise IDR 900 billion in funds from its Shelf Registration Bond II, which consists of Series A (IDR 59.50 billion, coupon rate of 6.90% per annum, maturing in 2027) and Series B (IDR 840.50 billion, coupon rate of 7.10% per annum, maturing in 2029). The bonds will be offered on 20-21 November 2024, with listing date on 28 November 2024. **(Emiten news)**

Banking: Oct-24 ATM Card Usage

Bank Indonesia (BI) reported -11.4% YoY decline in ATM/debit card usage in October 2024 to 558.8 million transactions. In contrast, digital banking transactions increased sharply, reaching 1,960.8 million transactions (+37.1% YoY). The data was stated by BI in a press conference on the results of its Board of Governors Meeting (RDG) in Jakarta on Wednesday (20/11). **(Bisnis)**

Renewables: Green Electricity Export to Singapore

*Indonesia plans to export 3 GW of green electricity to Singapore between 2027 and 2035, worth around USD 30 billion (IDR 308 trillion). The plan includes contributions from several large companies that have obtained conditional licenses. However, challenges arise from Malaysia, which has the capacity to transfer up to 1 GW of electricity through a cross-border interconnector network, and Australia, which is also targeting Singapore's clean energy market. The Indonesian government is reviewing the plan to ensure that national interests and domestic investment remain top priorities. **(Kontan)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.1	10,000	7.2	12,500	12,032	25.0	23.2	21.5	4.6	4.2	20.0	19.7
BBRI	HOLD	7.9	4,350	(24.4)	5,200	5,667	19.5	9.4	8.4	2.0	1.9	21.6	22.9
BMRI	BUY	7.6	6,325	2.9	8,500	7,986	34.4	10.2	9.2	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	4,870	(9.8)	6,600	6,448	35.5	7.6	6.9	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,260	1.6	1,400	1,708	11.1	3.5	3.2	0.4	0.4	11.2	11.4
BNLI	BUY	0.1	1,080	18.5	1,376	1,150	27.4	18.6		1.1	n.a.	0.1	n.a.
BRIS	HOLD	0.4	2,850	59.2	3,000	3,497	5.3	19.9	17.7	2.9	2.6	14.8	14.7
PNBN	BUY	0.2	1,845	52.1	2,200	2,200	19.2	16.5	14.9	0.9	0.8	5.3	8.5
<i>Average</i>								13.6	11.7	1.9	1.8	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	11,975	11.6	13,000	14,457	8.6	14.9	14.0	2.9	2.6	19.6	18.6
INDF	BUY	1.1	7,725	20.9	8,000	8,908	3.6	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.9	1,435	(9.0)	2,100	1,819	46.3	20.9	18.8	2.9	2.7	13.8	14.1
UNVR	HOLD	0.3	1,820	(48.9)	3,910	1,913	114.8	13.6	12.9	18.1	16.3	132.6	127.0
SIDO	BUY	0.1	580	10.5	750	727	29.3	15.5	14.4	4.8	13.2	31.2	91.8
<i>Average</i>								14.3	13.2	5.9	7.1	42.5	53.3
Cigarette													
HMSP	SELL	0.2	665	(26.3)	825	862	24.1	8.8	8.0	2.6	2.5	29.3	31.8
GGRM	HOLD	0.1	13,200	(35.1)	26,380	14,235	99.8	4.8	5.0	0.4	0.4	8.0	8.1
<i>Average</i>								6.8	6.5	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,460	(8.3)	3,000	3,320	22.0	406.4	229.1	4.0	4.0	1.0	1.7
BBHI	BUY	0.1	870	(30.6)	3,400	1,135	290.8	62.1	54.4	2.8	2.7	4.6	5.0
<i>Average</i>								234.3	141.7	3.4	3.4	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,640	(8.4)	3,000	3,281	13.6	33.5	29.3	6.2	6.2	18.4	21.0
SILO	BUY	0.2	3,000	36.7	2,900	3,362	-3.3	29.4	24.8	5.1	5.1	17.3	20.5
HEAL	BUY	0.4	1,365	(8.7)	1,800	1,758	31.9	33.8	27.9	5.9	5.9	17.6	21.3
<i>Average</i>								32.2	27.3	5.7	5.7	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,760	(6.3)	5,500	5,931	15.5	23.1	21.1	2.6	2.5	11.4	11.7
JPFA	SELL	0.3	1,710	44.1	1,600	2,241	-6.4	9.7	8.4	1.2	1.1	12.6	13.3
<i>Average</i>								16.4	14.7	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,450	(10.6)	2,100	1,907	44.8	10.2	9.2	2.0	1.6	19.2	17.8
RALS	SELL	0.0	374	(29.3)	580	543	55.1	7.6	7.5	0.6	0.6	8.3	8.7
ACES	BUY	0.2	825	15.3	1,000	997	21.2	16.2	14.1	2.1	2.0	13.1	14.0
LPPF	BUY	0.1	1,400	(29.0)	5,800	1,540	314.3	4.0	3.9	9.7	4.6	240.3	119.4
ERAA	HOLD	0.1	424	2.3	550	513	29.7	6.8	5.7	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,920	(0.7)	3,250	3,571	11.3	28.9	24.6	7.1	6.1	24.7	24.9
MIDI	BUY	0.1	420	(2.3)	560	554	33.3	23.5	19.5	3.4	3.0	14.4	15.4
<i>Average</i>								13.9	12.1	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	7,200	(14.4)	9,900	13,581	37.5	2.8	2.8	0.5	0.3	17.5	12.3
ALDO	BUY	0.0	540	19.4	2,000	N/A	270.4	8.1	5.8	0.8	0.7	9.8	11.6
<i>Average</i>								5.4	4.3	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	300	(22.3)	260	662	(13.3)	1.5	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	120	(29.4)	110	243	(8.3)	24.4	24.0	0.9	0.9	3.9	3.8
FILM	BUY	0.2	3,210	(13.9)	5,500	7,000	71.3	291.8	178.3	18.7	17.0	6.4	9.5
<i>Average</i>								105.9	67.9	6.6	6.0	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,150	8.5	2,500	2,855	16.3	17.9	17.6	0.9	0.8	4.8	4.8
ISAT	BUY	0.4	2,240	1.5	12,500	3,073	458.0	4.0	3.4	0.5	0.5	13.3	14.3
TLKM	BUY	4.2	2,590	(32.2)	3,600	3,614	39.0	9.7	9.2	1.8	1.5	18.9	16.9
Average								10.5	10.1	1.1	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,880	(8.6)	1,900	2,119	1.1	27.2	26.7	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	710	(27.3)	1,030	1,150	45.1	10.3	10.3	1.9	1.7	18.5	17.3
MTEL	BUY	0.2	565	(18.4)	800	846	41.6	21.8	20.2	1.3	1.3	6.1	6.6
Average								19.8	19.1	2.3	2.2	12.7	12.3
Auto													
ASII	HOLD	3.0	4,930	(11.5)	5,600	5,923	13.6	6.6	6.6	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	1,055		1,600	1,451	51.7	7.8	7.8	2.1	1.7	26.8	24.3
ASLC	BUY	0.0	87		320	145	267.8	18.9	18.1	1.5	1.5	8.1	8.1
Average								11.1	10.8	1.5	1.4	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	25,850	16.8	29,600	31,363	14.5	4.7	5.6	1.1	1.0	24.3	18.5
Average								4.7	5.6	1.1	1.0	24.3	18.5
Property													
BSDE	BUY	0.2	1,005	(6.5)	1,420	1,492	41.3	7.8	7.6	0.5	0.5	6.3	6.4
PWON	BUY	0.2	424	(3.5)	500	584	17.9	9.3	9.2	1.1	0.9	11.7	9.4
SMRA	BUY	0.2	570	(1.7)	720	827	26.3	10.4	10.3	1.0	0.8	9.3	7.7
CTRA	BUY	0.3	1,065	(7.3)	1,400	1,623	31.5	9.7	9.0	1.0	0.8	9.9	9.3
MKPI	BUY	0.1	25,900	(6.5)	32,000	32,000	23.6	27.6	23.3	3.3	3.0	12.0	13.1
Average								13.0	11.9	1.4	1.2	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,025	130.4	1,650	1,570	61.0	10.1	10.8	1.2	1.2	12.3	11.1
Average								10.1	10.8	1.2	1.2	12.3	11.1
Construction													
PTPP	BUY	0.0	378	(7.5)	870	674	130.2	6.3	7.7	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	252	(15.4)	630	447	150.0	28.0	36.0	0.2	0.3	0.9	0.7
WSKT	n.a.	0.0	n.a.	n.a.	340	220	n.a.	n.a.	n.a.	n.a.	n.a.	-0.5	-1.8
WIKI	n.a.	0.0	n.a.	60.9	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	75		300	n.a.	300.0	2.4	2.0	0.3	0.2	11.3	12.1
Average								4.3	4.9	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.3	6,900	(26.9)	7,700	8,321	11.6	12.1	10.6	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,550	(43.4)	4,200	4,290	18.3	11.1	8.5	0.5	0.5	4.5	5.7
Average								11.6	9.5	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	88	(12.0)	266	N/A	202.3	6.8	5.7	0.2	0.2	3.2	3.7
Average								6.8	5.7	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,465	31.9	1,800	1,649	22.9	8.4	7.4	0.6	0.5	7.2	7.4
AKRA	BUY	0.3	1,340	(9.8)	2,000	1,734	49.3	9.4	8.8	2.1	2.0	22.2	23.1
MEDC	BUY	0.2	1,065	(1.3)	2,200	1,877	106.6	4.1	4.2	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	2,230	59.6	2,200	N/A	-1.3	24.8	24.9	3.7	3.4	15.0	13.7
Average								11.7	11.3	1.8	1.7	15.7	15.1
Chemical													
TPIA	SELL	3.3	6,725	23.3	2,563	4,970	-61.9	373.6	N/A	12.9	N/A	3.5	N/A
BRPT	BUY	0.7	845	(36.7)	1,150	2,185	36.1	42.3	N/A	4.2	N/A	9.9	N/A
ESSA	SELL	0.3	840	57.5	225	1,078	-73.2	33.6	N/A	2.9	N/A	8.6	N/A
Average								149.8	N/A	6.7	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,540	(6.4)	4,900	6,530	7.9	10.7	9.8	1.1	1.0	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,395	(13.8)	1,800	1,907	29.0	7.8	7.5	1.0	0.9	12.6	12.2
MDKA	HOLD	0.9	2,010	(20.4)	3,300	3,243	64.2	189.0	39.8	1.6	1.4	0.8	3.6
INCO	HOLD	0.3	3,690	(12.5)	4,000	4,881	8.4	24.0	19.9	0.9	0.9	3.9	4.5
BRMS	BUY	1.1	450	155.3	500	500	11.1	222.0	122.8	4.3	4.1	1.9	3.4
NCKL	BUY	0.3	830	(19.0)	1,200	1,251	44.6	8.0	6.0	1.5	1.2	18.8	20.0
AMMN	BUY	5.5	9,525	47.7	12,000	N/A	26.0	47.9	56.5	8.2	7.1	17.0	12.6
Average								83.1	42.1	2.9	2.6	9.2	9.4
Coal													
ITMG	SELL	0.3	26,850	4.1	26,000	27,937	-3.2	6.0	7.3	1.2	1.2	20.7	16.3
ADRO	BUY	1.6	3,700	55.0	4,700	3,726	27.0	4.7	5.5	1.2	1.0	25.1	18.8
PTBA	BUY	0.4	2,720	12.3	3,200	2,798	17.6	5.1	5.4	1.4	1.1	27.5	21.2
HRUM	SELL	0.1	1,120	(11.6)	1,100	1,652	-1.8	6.4	6.8	0.9	0.8	14.1	11.2
BUMI	BUY	0.6	153	72.9	170	N/A	11.1	56.3	23.8	1.3	1.2	2.3	5.1
Average								15.7	9.8	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,300	(11.7)	8,500	7,380	34.9	9.7	10.5	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	396	6.9	388	N/A	-2.0	23.3	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,060	1.9	1,555	N/A	46.7	5.9	5.7	1.2	1.0	20.4	18.3
TAPG	BUY	0.1	845	48.6	800	1,105	-5.3	6.8	6.6	1.3	1.2	14.8	19.7
STAA	BUY	0.1	860	(6.6)	1,400	1,000	62.8	5.9	5.9	1.7	1.7	28.7	28.7
NSSS	BUY	0.1	212	22.0	265	195	25.0	24.0	20.0	7.3	6.8	30.5	34.2
Average								10.8	9.7	1.7	2.3	15.3	21.2
Technology													
ASSA	BUY	0.0	730	(8.2)	1,200	1,100	64.4	9.7	9.3	0.9	0.9	9.7	9.1
BUKA	HOLD	0.2	119	(43.5)	125	185	5.0	n/a	36.1	0.5	0.5	-0.7	1.3
GOTO	SELL	2.3	68	(16.3)	53	87	-22.1	n/a	32.4	0.7	0.7	-3.3	2.3
Average								9.7	25.9	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,060	12.3	2,300	2,332	11.7	9.4	8.8	0.9	0.8	9.4	9.3
Average								9.4	8.8	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,733	(6.19)	(0.17)	(0.53)	(0.54)	3.24	17.78	24.22	3,803	2,985
U.S. (S&P)	5,917	0.13	0.00	(1.14)	0.89	5.72	24.05	30.12	6,017	4,510
U.S. (DOW)	43,408	139.53	0.32	(1.25)	0.31	6.30	15.17	23.49	44,487	34,908
Europe	4,730	(21.52)	(0.45)	(0.22)	(5.15)	(2.63)	4.61	8.92	5,122	4,328
Emerging Market	1,094	(1.09)	(0.10)	0.87	(5.30)	(0.96)	6.85	11.00	1,193	957
FTSE 100	8,085	(13.95)	(0.17)	0.68	(3.27)	(2.28)	4.55	7.85	8,474	7,387
CAC 40	7,198	(31.19)	(0.43)	(0.25)	(5.45)	(3.84)	(4.57)	(0.67)	8,259	7,030
Dax	19,005	(55.53)	(0.29)	0.01	(3.32)	3.53	13.45	19.52	19,675	15,855
Indonesia	7,180	(15.38)	(0.21)	(1.76)	(7.62)	(4.95)	(1.27)	3.14	7,911	6,699
Japan	38,264	(88.71)	(0.23)	(0.71)	(1.77)	0.82	14.34	14.72	42,427	31,156
Australia	8,337	10.61	0.13	1.37	(0.09)	4.07	9.83	17.78	8,446	6,986
Korea	2,477	(5.55)	(0.22)	2.39	(4.92)	(8.31)	(6.72)	(1.34)	2,896	2,387
Singapore	3,744	(14.33)	(0.38)	0.63	3.57	10.96	15.53	20.91	3,767	3,052
Malaysia	1,598	(4.16)	(0.26)	(0.83)	(2.89)	(2.27)	9.87	9.21	1,685	1,440
Hong Kong	19,705	41.34	0.21	(0.60)	(3.78)	13.31	15.59	11.11	23,242	14,794
China	3,368	21.98	0.66	(2.07)	3.06	17.90	13.21	9.78	3,674	2,635
Taiwan	22,688	(160.44)	(0.70)	(0.75)	(3.63)	2.03	26.53	30.27	24,417	17,134
Thailand	1,462	2.37	0.16	0.76	(1.76)	9.32	3.29	2.73	1,507	1,273
Philippines	6,976	172.44	2.53	3.89	(5.82)	1.09	8.15	12.35	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	151.23				0.87	4.00	3.31	13.59	151.23	136.22
Inflation Rate (yoy, %)	1.71								3.05	1.71
Gov Bond Yld (10yr, %)	6.90							3.73	7.25	6.43
US Fed Rate (%)	4.75								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,865	35.00	(0.22)	(0.57)	(2.33)	(2.71)	(2.95)	(2.65)	16,478	15,070
Japan	155.08	(0.36)	0.23	0.77	(2.73)	(6.36)	(9.05)	(4.31)	161.95	139.58
UK	1.27	0.00	0.02	(0.09)	(2.55)	(3.34)	(0.60)	0.92	1.34	1.23
Euro	1.05	0.00	0.01	0.14	(2.50)	(5.43)	(4.48)	(3.35)	1.12	1.05
China	7.25	0.01	(0.08)	(0.16)	(1.72)	(1.60)	(2.01)	(1.08)	7.28	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	72.81	(0.50)	(0.68)	0.73	(0.34)	(5.69)	(5.49)	(11.55)	92.18	68.68
CPO	4,862	(64.00)	(1.30)	(2.82)	11.36	25.05	32.77	27.31	5,239	3,591
Coal	142.25	0.50	0.35	0.25	(2.50)	(4.69)	3.87	14.72	156.00	116.00
Tin	29,026	146.00	0.51	(2.15)	(7.30)	(10.07)	14.21	16.67	36,050	22,900
Nickel	15,906	40.00	0.25	1.12	(5.86)	(6.63)	(4.20)	(6.17)	21,750	15,460
Copper	9,090	2.00	0.02	0.47	(5.57)	(1.24)	6.20	7.82	11,105	8,127
Gold	2,653	2.04	0.08	3.42	(2.47)	5.58	28.58	32.75	2,790	1,973
Silver	30.94	0.09	0.30	1.63	(8.42)	4.54	30.04	30.28	35	22

Source: Bloomberg, SSI Research

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