

Market Activity

Monday, 18 Nov 2024

Market Index	:	7,134.3	
Index Movement	:	-27.0	-0.38%
Market Volume	:	21,201	Mn shrs
Market Value	:	9,763	Bn rupiah

	Last Close	Changes	
		+/-	%

Leading Movers

BBCA	10,000	-175	-1.7
ADRO	3,700	-220	-5.6
UNTR	25,850	-700	-2.6
ICBP	11,975	300	2.6

Lagging Movers

TPIA	6,725	100	1.5
AMMN	9,525	350	3.8
BREN	6,675	-225	-3.3
BBRI	4,350	-120	-2.7

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
GOTO	37	BBRI	487
BUMI	35	BBCA	293
INDF	33	ADRO	266
ITMG	27	TLKM	101
AMMN	16	BMRI	45

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	15,850	-5.0	0.0
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	16.3	0.5	3.1
EIDO	20.0	0.0	0.2

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	43,390	-55	-0.13
S&P 500	5,894	23	0.39
Euro Stoxx	4,790	-5	-0.09
MSCI World	3,723	13	0.35
STI	3,733	-12	-0.32
Nikkei	38,221	-1,385	-3.50
Hang Seng	19,576.6	150.3	0.77

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	73.3	2.3	3.18
Coal (ICE)	143.0	-0.4	-0.28
CPO Malay	4,899.0	-154.0	-3.05
Gold	2,611.8	48.6	1.90
Nickel	15,559.3	185.6	1.21
Tin	29,023.0	281.0	0.98

*last price per closing date

Highlights

- **ADRO** : [EGMS Results Recap](#)
- **PZZA** : [Layoff and Outlet Closures](#)
- **BJBR** : [IDR 3 Trillion Perpetual Bonds](#)
- **INPP** : [6% YoY Revenue Growth](#)

Market

JCI is Expected to Move Up Today

US stocks closed mostly higher on Monday (18/11): Dow -0.13%, S&P 500 +0.39%, Nasdaq +0.60%. S&P and Nasdaq managed to recover some of their losses as Tesla resumed its post-election rally; investors are now looking ahead to the release of Nvidia's earnings to see the trend in AI. The UST 10Y yield fell -0.63% (-0.028 bps) to 4.416%, and the USD index declined -0.46% to 106.19.

Commodity markets closed mostly higher on Monday (18/11): WTI oil +3.19% to USD 67.02/bbl, Brent oil +2.70% to USD 72.96/bbl, coal +0.00% to USD 141.75/ton, CPO -3.03% to MYR 4,900, and gold +1.89% to USD 2,611/toz.

Asian stocks closed mixed on Monday (18/11): Kospi +2.16%, Nikkei -1.09%, Hang Seng +0.77%, and Shanghai -0.21%. EIDO +0.15%, while JCI ended the day at 7,134.3 (-0.38%), with foreign investors recording an overall net sell of IDR 982.6 billion; IDR 1,053.8 billion net sell in the regular market, and IDR 71.2 billion net buy in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 487.2 billion), followed by BBCA (IDR 293.3 billion), and ADRO (IDR 266.4 billion). The largest foreign inflow in the regular market was recorded by GOTO (IDR 37.1 billion), followed by BUMI (IDR 35 billion), and INDF (IDR 33.2 billion). The top leading movers were AMMN, GOTO, BRMS, while top lagging movers were BBRI, BBCA, BREN.

Both Nikkei (+0.63%) and KOSPI (+0.32%) opened higher this morning. We expect the JCI to move up today, supported by positive sentiments from global and regional markets.

COMMODITIES

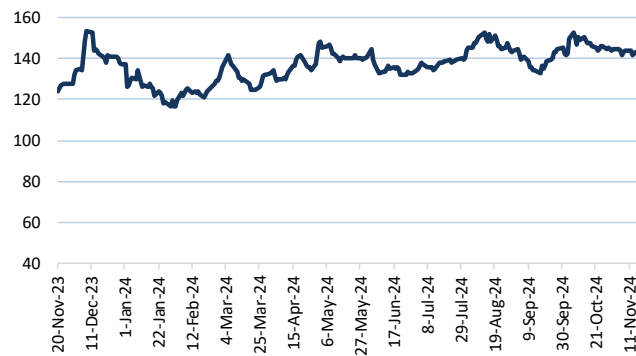
Gold: Gold 100 Oz Futures (USD/Troi oz)



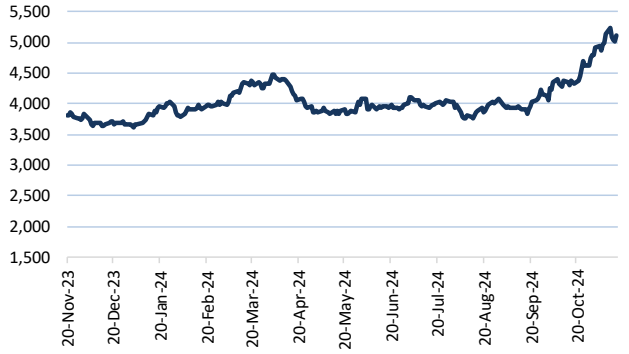
Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

- The planned VAT increase to 12% on January 1, 2025, has drawn criticism from business associations. The Indonesian Shopping Center Management Association (APPBI) urged the government to delay the hike, warning of its impact on public purchasing power and economic growth. INDEF highlighted potential risks to exports and employment levels. Finance Minister Sri Mulyani defended the policy, emphasizing careful formulation to minimize sectoral disruptions, especially on essential goods like staple foods and healthcare.
- The number of middle-class Indonesians dropped to 47.8 million this year, down from 57.3 million in 2019, according to the Central Bureau of Statistics. Meanwhile, the aspiring middle class grew to 137.5 million, highlighting economic polarization exacerbated by the pandemic and inflationary pressures.

ADRO: EGMS Results Recap

The Extraordinary General Meeting of Shareholders (EGMS) of PT Adaro Energy Indonesia Tbk (ADRO) approved the distribution of final cash dividend of USD 2.6 billion (IDR 1,352 per share), with dividend yield of 36.5%. Shareholders can use this dividend to execute their rights in the PUPS of PT Adaro Andalan Indonesia Tbk (AADI). The company also changed its name to PT AlamTri Resources Indonesia Tbk to reflect its long-term vision, one of which is to contribute to the achievement of net-zero emissions by 2060. **(Company)**

PZZA: Layoff and Outlet Closures

By the end of September, PZZA had laid off 371 permanent employees and closed down 20 outlets, mainly in Jabodetabek, Java, and Bali. PZZA's sales fell to IDR 2.03 trillion, from IDR 2.75 trillion in the same period last year, resulting in operational loss of IDR 82.40 billion. Factors such as high operational costs, boycotts, and changes in consumer behavior continue to affect the company's performance. **(Emiten News)**

BJBR: IDR 3 Trillion Perpetual Bonds

PT Bank Pembangunan Daerah Jawa Barat dan Banten Tbk. (BJBR), or Bank BJB, is offering perpetual bonds with a target of raising IDR 3 trillion. In the first phase of the program, the bank is targeting to raise IDR 1 trillion from the capital market. **(Bisnis)**

INPP: 6% YoY Revenue Growth

PT Indonesia Paradise Property (INPP) booked 9M24 revenue of IDR 878 billion (+6% YoY), with hospitality segment as the largest contributor (48%), followed by commercial segment (42%). The company plans to start the handover of Antasari Place project in 4Q24. On the bottom line, INPP's net profit went up +202% YoY to IDR 282 billion, driven by the company's REIT investment. **(Company)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.1	10,000	6.4	12,500	12,032	25.0	23.2	21.5	4.6	4.2	20.0	19.7
BBRI	HOLD	8.0	4,350	(24.0)	5,200	5,698	19.5	9.4	8.4	2.0	1.9	21.6	22.9
BMRI	BUY	7.8	6,325	4.5	8,500	7,986	34.4	10.2	9.2	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	4,870	(9.4)	6,600	6,448	35.5	7.6	6.9	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,260	0.8	1,400	1,708	11.1	3.5	3.2	0.4	0.4	11.2	11.4
BNLI	BUY	0.1	1,080	17.4	1,376	1,150	27.4	18.6		1.1	n.a.	0.1	n.a.
BRIS	HOLD	0.4	2,850	63.8	3,000	3,497	5.3	19.9	17.7	2.9	2.6	14.8	14.7
PNBN	BUY	0.2	1,845	52.5	2,200	2,200	19.2	16.5	14.9	0.9	0.8	5.3	8.5
<i>Average</i>								13.6	11.7	1.9	1.8	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	11,975	13.2	13,000	14,467	8.6	14.9	14.0	2.9	2.6	19.6	18.6
INDF	BUY	1.1	7,725	19.8	8,000	8,935	3.6	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.9	1,435	(10.9)	2,100	1,819	46.3	20.9	18.8	2.9	2.7	13.8	14.1
UNVR	HOLD	0.3	1,820	(48.4)	3,910	1,919	114.8	13.6	12.9	18.1	16.3	132.6	127.0
SIDO	BUY	0.1	580	10.5	750	720	29.3	15.5	14.4	4.8	13.2	31.2	91.8
<i>Average</i>								14.3	13.2	5.9	7.1	42.5	53.3
Cigarette													
HMSP	SELL	0.2	665	(25.7)	825	852	24.1	8.8	8.0	2.6	2.5	29.3	31.8
GGRM	HOLD	0.1	13,200	(35.1)	26,380	14,525	99.8	4.8	5.0	0.4	0.4	8.0	8.1
<i>Average</i>								6.8	6.5	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,460	(15.2)	3,000	3,307	22.0	406.4	229.1	4.0	4.0	1.0	1.7
BBHI	BUY	0.1	870	(32.6)	3,400	1,135	290.8	62.1	54.4	2.8	2.7	4.6	5.0
<i>Average</i>								234.3	141.7	3.4	3.4	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,640	(7.4)	3,000	3,280	13.6	33.5	29.3	6.2	6.2	18.4	21.0
SILO	BUY	0.2	3,000	37.6	2,900	3,362	-3.3	29.4	24.8	5.1	5.1	17.3	20.5
HEAL	BUY	0.4	1,365	(8.4)	1,800	1,758	31.9	33.8	27.9	5.9	5.9	17.6	21.3
<i>Average</i>								32.2	27.3	5.7	5.7	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,760	(5.3)	5,500	5,973	15.5	23.1	21.1	2.6	2.5	11.4	11.7
JPFA	SELL	0.3	1,710	44.9	1,600	2,233	-6.4	9.7	8.4	1.2	1.1	12.6	13.3
<i>Average</i>								16.4	14.7	1.9	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,450	(19.0)	2,100	1,895	44.8	10.2	9.2	2.0	1.6	19.2	17.8
RALS	SELL	0.0	374	(27.4)	580	543	55.1	7.6	7.5	0.6	0.6	8.3	8.7
ACES	BUY	0.2	825	14.6	1,000	996	21.2	16.2	14.1	2.1	2.0	13.1	14.0
LPPF	BUY	0.1	1,400	(30.0)	5,800	1,540	314.3	4.0	3.9	9.7	4.6	240.3	119.4
ERAA	HOLD	0.1	424	(0.5)	550	519	29.7	6.8	5.7	0.8	0.7	12.2	13.0
AMRT	BUY	1.8	2,920	(0.3)	3,250	3,571	11.3	28.9	24.6	7.1	6.1	24.7	24.9
MIDI	BUY	0.1	420	(2.3)	560	554	33.3	23.5	19.5	3.4	3.0	14.4	15.4
<i>Average</i>								13.9	12.1	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	7,200	(13.5)	9,900	13,581	37.5	2.8	2.8	0.5	0.3	17.5	12.3
ALDO	BUY	0.0	540	16.1	2,000	N/A	270.4	8.1	5.8	0.8	0.7	9.8	11.6
<i>Average</i>								5.4	4.3	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	300	(22.3)	260	662	(13.3)	1.5	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	120	(29.4)	110	243	(8.3)	24.4	24.0	0.9	0.9	3.9	3.8
FILM	BUY	0.2	3,210	(18.9)	5,500	7,000	71.3	291.8	178.3	18.7	17.0	6.4	9.5
<i>Average</i>								105.9	67.9	6.6	6.0	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,150	7.5	2,500	2,855	16.3	17.9	17.6	0.9	0.8	4.8	4.8
ISAT	BUY	0.4	2,240	(4.4)	12,500	3,073	458.0	4.0	3.4	0.5	0.5	13.3	14.3
TLKM	BUY	4.1	2,590	(34.4)	3,600	3,625	39.0	9.7	9.2	1.8	1.5	18.9	16.9
<i>Average</i>								10.5	10.1	1.1	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,880	(10.0)	1,900	2,119	1.1	27.2	26.7	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	710	(28.3)	1,030	1,150	45.1	10.3	10.3	1.9	1.7	18.5	17.3
MTEL	BUY	0.2	565	(19.9)	800	846	41.6	21.8	20.2	1.3	1.3	6.1	6.6
<i>Average</i>								19.8	19.1	2.3	2.2	12.7	12.3
Auto													
ASII	HOLD	3.0	4,930	(12.7)	5,600	5,954	13.6	6.6	6.6	1.0	0.9	17.0	14.5
DRMA	BUY	0.0	1,055		1,600	1,451	51.7	7.8	7.8	2.1	1.7	26.8	24.3
ASLC	BUY	0.0	87		320	145	267.8	18.9	18.1	1.5	1.5	8.1	8.1
<i>Average</i>								11.1	10.8	1.5	1.4	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	25,850	14.3	29,600	31,363	14.5	4.7	5.6	1.1	1.0	24.3	18.5
<i>Average</i>								4.7	5.6	1.1	1.0	24.3	18.5
Property													
BSDE	BUY	0.2	1,005	(6.9)	1,420	1,502	41.3	7.8	7.6	0.5	0.5	6.3	6.4
PWON	BUY	0.2	424	(6.6)	500	584	17.9	9.3	9.2	1.1	0.9	11.7	9.4
SMRA	BUY	0.2	570	(0.9)	720	827	26.3	10.4	10.3	1.0	0.8	9.3	7.7
CTRA	BUY	0.3	1,065	(9.0)	1,400	1,633	31.5	9.7	9.0	1.0	0.8	9.9	9.3
MKPI	BUY	0.1	25,900	(4.8)	32,000	32,000	23.6	27.6	23.3	3.3	3.0	12.0	13.1
<i>Average</i>								13.0	11.9	1.4	1.2	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,025	136.2	1,650	1,570	61.0	10.1	10.8	1.2	1.2	12.3	11.1
<i>Average</i>								10.1	10.8	1.2	1.2	12.3	11.1
Construction													
PTPP	BUY	0.0	378	(11.7)	870	674	130.2	6.3	7.7	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	252	(19.2)	630	447	150.0	28.0	36.0	0.2	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	41.2	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	75		300	n.a	300.0	2.4	2.0	0.3	0.2	11.3	12.1
<i>Average</i>								4.3	4.9	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.3	6,900	(26.6)	7,700	8,335	11.6	12.1	10.6	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,550	(44.5)	4,200	4,357	18.3	11.1	8.5	0.5	0.5	4.5	5.7
<i>Average</i>								11.6	9.5	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	88	(18.5)	266	N/A	202.3	6.8	5.7	0.2	0.2	3.2	3.7
<i>Average</i>								6.8	5.7	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,465	29.6	1,800	1,649	22.9	8.4	7.4	0.6	0.5	7.2	7.4
AKRA	BUY	0.3	1,340	(9.2)	2,000	1,734	49.3	9.4	8.8	2.1	2.0	22.2	23.1
MEDC	BUY	0.2	1,065	(7.8)	2,200	1,877	106.6	4.1	4.2	0.8	0.7	18.6	16.1
RAJA	SELL	0.1	2,230	58.2	2,200	N/A	-1.3	24.8	24.9	3.7	3.4	15.0	13.7
<i>Average</i>								11.7	11.3	1.8	1.7	15.7	15.1
Chemical													
TPIA	SELL	3.4	6,725	28.1	2,563	4,970	-61.9	373.6	N/A	12.9	N/A	3.5	N/A
BRPT	BUY	0.7	845	(36.4)	1,150	2,185	36.1	42.3	N/A	4.2	N/A	9.9	N/A
ESSA	SELL	0.3	840	58.5	225	1,078	-73.2	33.6	N/A	2.9	N/A	8.6	N/A
<i>Average</i>								149.8	N/A	6.7	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,540	(6.8)	4,900	6,530	7.9	10.7	9.8	1.1	1.0	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,395	(18.2)	1,800	1,899	29.0	7.8	7.5	1.0	0.9	12.6	12.2
MDKA	HOLD	0.8	2,010	(25.6)	3,300	3,230	64.2	189.0	39.8	1.6	1.4	0.8	3.6
INCO	HOLD	0.3	3,690	(13.2)	4,000	4,834	8.4	24.0	19.9	0.9	0.9	3.9	4.5
BRMS	BUY	1.1	450	164.7	500	500	11.1	222.0	122.8	4.3	4.1	1.9	3.4
NCKL	BUY	0.3	830	(17.0)	1,200	1,238	44.6	8.0	6.0	1.5	1.2	18.8	20.0
AMMN	BUY	5.5	9,525	45.4	12,000	N/A	26.0	47.9	56.5	8.2	7.1	17.0	12.6
Average								83.1	42.1	2.9	2.6	9.2	9.4
Coal													
ITMG	SELL	0.4	26,850	4.7	26,000	27,926	-3.2	6.0	7.3	1.2	1.2	20.7	16.3
ADRO	BUY	1.6	3,700	55.5	4,700	3,726	27.0	4.7	5.5	1.2	1.0	25.1	18.8
PTBA	BUY	0.4	2,720	11.5	3,200	2,798	17.6	5.1	5.4	1.4	1.1	27.5	21.2
HRUM	SELL	0.1	1,120	(16.1)	1,100	1,652	-1.8	6.4	6.8	0.9	0.8	14.1	11.2
BUMI	BUY	0.7	153	80.0	170	N/A	11.1	56.3	23.8	1.3	1.2	2.3	5.1
Average								15.7	9.8	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,300	(10.3)	8,500	7,380	34.9	9.7	10.5	0.5	0.5	5.6	5.0
SIMP	BUY	0.0	396	5.3	388	N/A	-2.0	23.3	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,060	1.4	1,555	N/A	46.7	5.9	5.7	1.2	1.0	20.4	18.3
TAPG	BUY	0.1	845	55.0	800	1,105	-5.3	6.8	6.6	1.3	1.2	14.8	19.7
STAA	BUY	0.1	860	(5.5)	1,400	1,000	62.8	5.9	5.9	1.7	1.7	28.7	28.7
NSSS	BUY	0.1	212	19.8	265	195	25.0	24.0	20.0	7.3	6.8	30.5	34.2
Average								10.8	9.7	1.7	2.3	15.3	21.2
Technology													
ASSA	BUY	0.0	730	(7.6)	1,200	1,100	64.4	9.7	9.3	0.9	0.9	9.7	9.1
BUKA	HOLD	0.2	119	(44.9)	125	185	5.0	n/a	36.1	0.5	0.5	-0.7	1.3
GOTO	SELL	2.2	68	(20.9)	53	87	-22.1	n/a	32.4	0.7	0.7	-3.3	2.3
Average								9.7	25.9	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,060	15.1	2,300	2,295	11.7	9.4	8.8	0.9	0.8	9.4	9.3
Average								9.4	8.8	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,723	12.86	0.35	(1.32)	(0.79)	3.88	17.49	24.73	3,803	2,971
U.S. (S&P)	5,894	23.00	0.39	(1.80)	0.49	6.11	23.56	30.56	6,017	4,500
U.S. (DOW)	43,390	(55.39)	(0.13)	(2.04)	0.26	6.71	15.12	24.16	44,487	34,883
Europe	4,790	(4.52)	(0.09)	(1.31)	(3.93)	(1.04)	5.95	10.36	5,122	4,304
Emerging Market	1,090	4.73	0.44	(1.22)	(5.66)	(0.36)	6.45	11.59	1,193	957
FTSE 100	8,109	45.71	0.57	(0.20)	(2.98)	(2.43)	4.86	8.06	8,474	7,387
CAC 40	7,278	8.60	0.12	(2.00)	(4.40)	(2.30)	(3.51)	0.61	8,259	7,030
Dax	19,189	(21.62)	(0.11)	(1.33)	(2.38)	4.73	14.55	20.54	19,675	15,827
Indonesia	7,134	(26.98)	(0.38)	(1.82)	(8.06)	(4.45)	(1.90)	2.24	7,911	6,699
Japan	38,420	199.14	0.52	(2.43)	(1.44)	0.94	14.81	14.40	42,427	31,156
Australia	8,353	52.53	0.63	1.18	0.84	4.66	10.04	18.49	8,385	6,986
Korea	2,477	7.68	0.31	(0.23)	(4.51)	(7.39)	(6.72)	0.28	2,896	2,387
Singapore	3,733	(12.15)	(0.32)	(0.19)	2.54	11.23	15.19	19.45	3,761	3,052
Malaysia	1,604	11.60	0.73	(0.32)	(2.55)	(2.71)	10.27	9.82	1,685	1,440
Hong Kong	19,577	150.27	0.77	(4.16)	(5.90)	11.42	14.84	12.16	23,242	14,794
China	3,324	(6.88)	(0.21)	(4.21)	1.91	14.87	11.73	8.82	3,674	2,635
Taiwan	22,547	(196.23)	(0.86)	(4.18)	(4.01)	0.61	25.74	31.02	24,417	17,134
Thailand	1,453	10.15	0.70	(0.25)	(2.49)	11.50	2.61	2.61	1,507	1,273
Philippines	6,761	84.70	1.27	(2.57)	(8.82)	(1.87)	4.83	8.85	7,605	6,158

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	151.23				0.87	4.00	3.31	13.59	151.23	136.22
Inflation Rate (yoy, %)	1.71								3.05	1.71
Gov Bond Yld (10yr, %)	6.91							(0.62)	7.25	6.43
US Fed Rate (%)	4.75								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,850	(5.00)	0.03	(1.07)	(2.43)	(1.87)	(2.86)	(2.56)	16,478	15,070
Japan	154.41	(0.25)	0.16	0.13	(2.31)	(5.06)	(8.66)	(3.90)	161.95	139.58
UK	1.27	(0.00)	(0.01)	(0.56)	(2.37)	(2.42)	(0.42)	1.38	1.34	1.23
Euro	1.06	(0.00)	(0.05)	(0.28)	(2.05)	(4.44)	(4.04)	(3.17)	1.12	1.05
China	7.23	0.00	(0.04)	(0.24)	(1.79)	(1.28)	(1.83)	(0.90)	7.28	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	73.30	2.26	3.18	2.05	0.33	(8.01)	(4.85)	(9.07)	92.18	68.68
CPO	4,978	7.00	0.14	(1.93)	15.28	26.86	35.94	30.69	5,239	3,591
Coal	143.00	(0.40)	(0.28)	(0.69)	(1.99)	(3.80)	4.42	13.94	156.00	116.00
Tin	29,023	281.00	0.98	(7.21)	(7.31)	(9.03)	14.20	16.78	36,050	22,900
Nickel	15,729	189.00	1.22	(2.35)	(6.91)	(3.93)	(5.26)	(6.95)	21,750	15,460
Copper	9,073	70.00	0.78	(2.78)	(5.75)	(0.47)	6.00	9.74	11,105	8,127
Gold	2,612	0.02	0.00	0.52	(3.97)	4.30	26.61	32.04	2,790	1,973
Silver	31.17	(0.01)	(0.03)	1.44	(7.76)	5.83	30.97	32.94	35	22

Source: Bloomberg, SSI Research

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