

Market Activity

Thursday, 14 Nov 2024

Market Index	:	7,214.6	
Index Movement	:	-94.1	-1.29%
Market Volume	:	22,018	Mn shrs
Market Value	:	9,527	Bn rupiah

	Last	Changes	
	Close	+/-	%

Leading Movers

MLPT	31,050	5150	19.9
BUKA	124	5	4.2
MTEL	575	20	3.6
ISAT	2,240	40	1.8

Lagging Movers

BREN	7,025	-350	-4.7
BBRI	4,500	-80	-1.7
AMMN	9,350	-150	-1.6
TLKM	2,530	-50	-1.9

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
INDF	122	BBRI	208
ITMG	33	ADRO	127
BBNI	28	TLKM	84
FILM	26	BUMI	65
RAJA	24	BBCA	64

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,855	80.0	-0.5
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	15.8	-0.4	-2.3
EIDO	20.0	-0.4	-2.1

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	43,751	-207	-0.47
S&P 500	5,949	-36	-0.60
Euro Stoxx	4,834	93	1.97
MSCI Worlc	3,753	-14	-0.38
STI	3,738	18	0.48
Nikkei	38,536	-1,070	-2.70
Hang Seng	19,435.8	-387.6	-2.0

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	72.6	0.3	0.39
Coal (ICE)	142.4	0.5	0.35
CPO Malay	4,964.0	-23.0	-0.46
Gold	2,564.9	-8.1	-0.32
Nickel	Closed	0.0	0.00
Tin	Closed	0.0	0.00

*last price per closing date

Highlights

- **BOBA** : [2024 Interim Dividend Details](#)
- **WSBP** : [Private Placement Phase 3](#)
- **PGEO** : [Geothermal Plant Capacity Target](#)
- **BBTN** : [Updates on Sharia Bank Acquisition](#)
- **BRMS** : [2024 Gold Production Target of 55 Koz](#)

Market

JCI is Expected to Move Up Today

US stocks closed lower on Thursday (14/11): Dow -0.47%, S&P 500 -0.60%, Nasdaq -0.64%. The market fell on Thursday as the post-election rally sputtered, while Fed Chair Jerome Powell signaled that The Fed was in no rush to cut rates further. The UST 10Y yield rose +0.02% (+0.001 bps) to 4.456%, and the USD index rose +0.35% to 106.9.

Commodity market closed mixed on Thursday (14/11): WTI oil +0.39% to USD 68.7/bbl, Brent oil +0.39% to USD 72.6/bbl, coal +0.35% to USD 142.4/ton, CPO -0.46% to MYR 4,964.0, and gold -0.32% to USD 2,564.9/toz.

Asian stocks closed lower on Thursday (14/11): Kospi +0.01%, Nikkei -0.48%, Hang Seng -1.96%, and Shanghai -1.73%. JCI ended the day at 7,214.6 (-1.3%), with foreign investors recording an overall net sell of IDR 795.4 billion; IDR 733.4 billion in the regular market, and IDR 62 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBRI (IDR 207.7 billion), followed by ADRO (IDR 127.3 billion), and TLKM (IDR 83.9 billion). The largest foreign inflow in the regular market was recorded by INDF (IDR 53.4 billion), followed by ITMG (IDR 18.6 billion), and BBNI (IDR 15.7 billion). The top leading movers were MLPT, BUKA, MTEL, while top lagging movers were BREN, BBRI, AMMN.

Nikkei went up +0.73% this morning, and KOSPI rose +0.47%. We expect the JCI to move up today, as weakening US market may trigger some inflow into the Indonesian market.

COMMODITIES

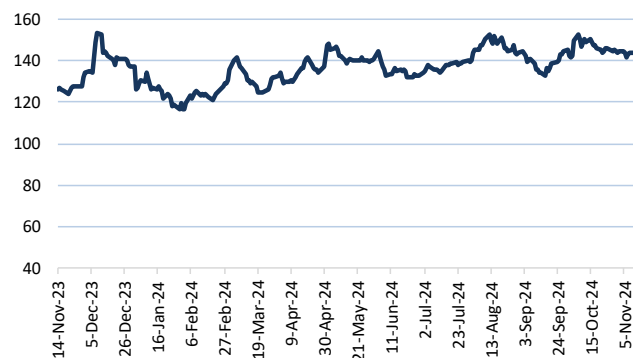
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

- Bank Indonesia (BI) forecasts heightened inflationary pressure for December 2024 and March 2025, correlating with Christmas and Ramadan demand. The General Price Expectation Index, a key indicator of anticipated price hikes, has risen to 152.6 for December and 169.4 for March. BI's statement underscores that sustained consumer demand during these periods, coupled with elevated food prices, is likely to drive inflation upwards. BI is preparing to implement policy adjustments if inflation overshoots the central target.
- Finance Minister Sri Mulyani reports Indonesia's poverty rate has decreased to 9.03%. However, the absolute number of individuals classified as poor has risen to 25.22 million, up from pre-pandemic levels. This increase highlights persistent income disparities and challenges in economic recovery. The Minister emphasized the need for targeted fiscal policies and social welfare programs to ensure that growth benefits reach lower-income populations.

BOBA: 2024 Interim Dividend Details

Dividend Value: IDR 12.2 billion

Dividend per Share: IDR 2/share

Dividend Yield: 1.2% (based on closing price on 14 November 2024)

Cum Date: 21 November 2024

Ex-Date: 22 November 2024

Payment: 6 December 2024

(Company)

WSBP: Private Placement Phase 3

PT Waskita Beton Precast Tbk (WSBP) will hold a Capital Increase Without Pre-emptive Rights (PMTHMETD) or private placement phase 3, at IDR 50.81 per share. The corporate action was carried out to convert the debts of its creditors, with plans to issue 33.6 billion shares. WSBP will start the private placement on 20 November 2024. **(Kontan)**

PGEO: Geothermal Plant Capacity Target

PT Pertamina Geothermal Energy Tbk (PGEO) targets installed geothermal capacity to reach 1.5 GW by 2030. To achieve the target, the company will employ efficient and innovative methods, including gradual development and application of new technologies. PGEO will also encourage collaboration and localization of technology to support component manufacturing. The target is expected to attract investment of up to USD 18 billion and create around 1 million jobs. **(IDX Channel)**

BBTN: Updates on Sharia Bank Acquisition

Financial Services Authority (OJK) confirmed that BBTN's acquisition of a sharia bank is still ongoing, though the related parties has not submitted the required documents to the regulator. According to OJK, the corporate action is still being discussed and evaluated by BBTN's shareholders and the sharia bank. **(IDX Channel)**

BRMS: 2024 Gold Production Target of 55 Koz

PT Bumi Resources Minerals Tbk (BRMS) is optimistic about booking gold production of 55,000 troy ounces in 2024, exceeding the initial target of 35,000 troy ounces, thanks to the contribution of its second gold plant in Palu, which is now fully operational, and higher gold content in the ore. Between January-September 2024, BRMS' gold production reached 45,366 troy ounces, much higher than the 23,270 ounces recorded throughout 2023. In addition, the announcement of JORC standard mineral resource data from PT Citra Palu Minerals and the appointment of PT Macmahon Indonesia as a mining contractor further strengthen the company's future prospects. **(Kontan)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.1	10,100	7.4	12,500	12,032	23.8	23.4	21.7	4.7	4.3	20.0	19.7
BBRI	HOLD	8.1	4,500	(21.4)	5,200	5,698	15.6	9.7	8.7	2.1	2.0	21.6	22.9
BMRI	BUY	7.8	6,375	5.4	8,500	7,986	33.3	10.2	9.3	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	4,950	(7.9)	6,600	6,448	33.3	7.8	7.0	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,305	4.4	1,400	1,708	7.3	3.7	3.3	0.4	0.4	11.2	11.4
BNLI	BUY	0.1	1,105	20.1	1,376	1,150	24.5	19.1		1.2	n.a.	0.1	n.a.
BRIS	HOLD	0.4	2,850	63.8	3,000	3,497	5.3	19.9	17.7	2.9	2.6	14.8	14.7
PNBN	BUY	0.2	1,900	57.0	2,200	2,200	15.8	17.0	15.3	0.9	0.9	5.3	8.5
Average								13.8	11.8	1.9	1.9	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	11,450	8.3	13,000	14,467	13.5	14.3	13.3	2.8	2.5	19.6	18.6
INDF	BUY	1.1	7,700	19.4	8,000	8,845	3.9	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	0.9	1,450	(9.9)	2,100	1,815	44.8	21.1	19.0	2.9	2.7	13.8	14.1
UNVR	HOLD	0.3	1,770	(49.9)	3,910	1,919	120.9	13.3	12.5	17.6	15.9	132.6	127.0
SIDO	BUY	0.1	580	10.5	750	720	29.3	15.5	14.4	4.8	13.2	31.2	91.8
Average								14.2	13.1	5.8	7.0	42.5	53.3
Cigarette													
HMSP	SELL	0.2	695	(22.3)	825	852	18.7	9.2	8.3	2.7	2.6	29.3	31.8
GGRM	HOLD	0.1	13,400	(34.1)	26,380	14,525	96.9	4.8	5.1	0.4	0.4	8.0	8.1
Average								7.0	6.7	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,550	(12.1)	3,000	3,307	17.6	421.3	237.5	4.2	4.1	1.0	1.7
BBHI	BUY	0.1	895	(30.6)	3,400	1,135	279.9	63.9	55.9	2.9	2.8	4.6	5.0
Average								242.6	146.7	3.6	3.5	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,660	(6.7)	3,000	3,280	12.8	33.7	29.6	6.2	6.2	18.4	21.0
SILO	BUY	0.2	2,900	33.0	2,900	3,338	0.0	28.4	24.0	4.9	4.9	17.3	20.5
HEAL	BUY	0.4	1,345	(9.7)	1,800	1,761	33.8	33.3	27.4	5.8	5.8	17.6	21.3
Average								31.8	27.0	5.7	5.7	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,880	(2.9)	5,500	5,973	12.7	23.7	21.6	2.7	2.5	11.4	11.7
JPFA	SELL	0.3	1,700	44.1	1,600	2,218	-5.9	9.6	8.4	1.2	1.1	12.6	13.3
Average								16.7	15.0	2.0	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,405	(21.5)	2,100	1,904	49.5	9.9	8.9	1.9	1.6	19.2	17.8
RALS	SELL	0.0	382	(25.8)	580	543	51.8	7.8	7.6	0.7	0.7	8.3	8.7
ACES	BUY	0.2	825	14.6	1,000	990	21.2	16.2	14.1	2.1	2.0	13.1	14.0
LPPF	BUY	0.1	1,435	(28.3)	5,800	1,540	304.2	4.2	4.0	10.0	4.8	240.3	119.4
ERAA	HOLD	0.1	434	1.9	550	519	26.7	6.9	5.9	0.8	0.8	12.2	13.0
AMRT	BUY	1.8	2,950	0.7	3,250	3,559	10.2	29.2	24.8	7.2	6.2	24.7	24.9
MIDI	BUY	0.1	420	(2.3)	560	554	33.3	23.5	19.5	3.4	3.0	14.4	15.4
Average								13.9	12.1	3.7	2.7	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	7,100	(14.7)	9,900	13,581	39.4	2.8	2.8	0.5	0.3	17.5	12.3
ALDO	BUY	0.0	545	17.2	2,000	N/A	267.0	8.1	5.9	0.8	0.7	9.8	11.6
Average								5.5	4.3	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	304	(21.2)	260	676	(14.5)	1.5	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	126	(25.9)	110	276	(12.7)	25.6	25.2	1.0	0.9	3.9	3.8
FILM	BUY	0.2	3,350	(15.4)	5,500	7,000	64.2	304.5	186.1	19.5	17.7	6.4	9.5
Average								110.6	70.9	6.9	6.3	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,160	8.0	2,500	2,855	15.7	18.0	17.7	0.9	0.8	4.8	4.8
ISAT	BUY	0.4	2,240	(4.4)	12,500	3,075	458.0	4.0	3.4	0.5	0.5	13.3	14.3
TLKM	BUY	4.0	2,530	(35.9)	3,600	3,647	42.3	9.5	8.9	1.8	1.5	18.9	16.9
Average								10.5	10.0	1.1	0.9	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,885	(9.8)	1,900	2,119	0.8	27.3	26.8	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	725	(26.8)	1,030	1,150	42.1	10.5	10.5	2.0	1.7	18.5	17.3
MTEL	BUY	0.2	575	(18.4)	800	838	39.1	22.2	20.5	1.4	1.4	6.1	6.6
Average								20.0	19.3	2.3	2.2	12.7	12.3
Auto													
ASII	HOLD	3.0	4,950	(12.4)	5,600	5,956	13.1	6.6	6.6	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	1,010		1,600	1,451	58.4	7.5	7.5	2.0	1.6	26.8	24.3
ASLC	BUY	0.0	90		320	145	255.6	19.6	18.8	1.6	1.5	8.1	8.1
Average								11.2	10.9	1.5	1.4	17.3	15.6
Mining Contracting													
UNTR	BUY	1.2	25,975	14.8	29,600	31,363	14.0	4.7	5.6	1.1	1.0	24.3	18.5
Average								4.7	5.6	1.1	1.0	24.3	18.5
Property													
BSDE	BUY	0.2	1,015	(6.0)	1,420	1,539	39.9	7.9	7.7	0.5	0.5	6.3	6.4
PWON	BUY	0.2	432	(4.8)	500	589	15.7	9.5	9.3	1.1	0.9	11.7	9.4
SMRA	BUY	0.2	585	1.7	720	827	23.1	10.7	10.6	1.0	0.8	9.3	7.7
CTRA	BUY	0.3	1,120	(4.3)	1,400	1,633	25.0	10.2	9.4	1.0	0.9	9.9	9.3
MKPI	BUY	0.1	25,700	(5.5)	32,000	32,000	24.5	27.3	23.1	3.3	3.0	12.0	13.1
Average								13.1	12.0	1.4	1.2	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,095	152.3	1,650	1,570	50.7	10.8	11.5	1.3	1.3	12.3	11.1
Average								10.8	11.5	1.3	1.3	12.3	11.1
Construction													
PTPP	BUY	0.0	394	(7.9)	870	674	120.8	6.6	8.0	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	264	(15.4)	630	447	138.6	29.3	37.7	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	53.0	750	438	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	75		300	n.a	300.0	2.4	2.0	0.3	0.2	11.3	12.1
Average								4.5	5.0	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.3	6,950	(26.1)	7,700	8,328	10.8	12.2	10.7	1.1	1.1	9.3	9.9
SMGR	HOLD	0.4	3,630	(43.3)	4,200	4,490	15.7	11.3	8.7	0.5	0.5	4.5	5.7
Average								11.8	9.7	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	91	(15.7)	266	N/A	192.3	7.0	5.9	0.2	0.2	3.2	3.7
Average								7.0	5.9	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,480	31.0	1,800	1,647	21.6	8.5	7.4	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,350	(8.5)	2,000	1,732	48.1	9.4	8.8	2.1	2.0	22.2	23.1
MEDC	BUY	0.2	1,145	(0.9)	2,200	1,893	92.1	4.5	4.5	0.8	0.7	18.6	16.1
RAJA	HOLD	0.1	2,020	43.3	2,200	N/A	8.9	22.4	22.5	3.4	3.1	15.0	13.7
Average								11.2	10.8	1.7	1.6	15.7	15.1
Chemical													
TPIA	SELL	3.4	6,825	30.0	2,563	4,970	-62.5	379.2	N/A	13.1	N/A	3.5	N/A
BRPT	BUY	0.8	885	(33.4)	1,150	2,185	29.9	44.3	N/A	4.4	N/A	9.9	N/A
ESSA	SELL	0.3	830	56.6	225	1,078	-72.9	33.2	N/A	2.9	N/A	8.6	N/A
Average								152.2	N/A	6.8	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,570	(6.2)	4,900	6,530	7.2	10.8	9.9	1.1	1.0	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,480	(13.2)	1,800	1,899	21.6	8.3	7.9	1.0	1.0	12.6	12.2
MDKA	HOLD	0.9	2,180	(19.3)	3,300	3,230	51.4	205.0	43.2	1.7	1.6	0.8	3.6
INCO	HOLD	0.3	3,810	(10.3)	4,000	4,867	5.0	24.7	20.5	1.0	0.9	3.9	4.5
BRMS	BUY	1.0	416	144.7	500	500	20.2	205.3	113.5	4.0	3.8	1.9	3.4
NCKL	BUY	0.3	860	(14.0)	1,200	1,238	39.5	8.3	6.2	1.6	1.2	18.8	20.0
AMMN	BUY	5.3	9,350	42.7	12,000	10,500	28.3	47.1	55.5	8.0	7.0	17.0	12.6
Average								83.1	41.1	2.9	2.6	9.2	9.4
Coal													
ITMG	SELL	0.3	26,300	2.5	26,000	27,824	-1.1	5.8	7.2	1.2	1.2	20.7	16.3
ADRO	BUY	1.6	3,830	60.9	4,700	3,711	22.7	4.8	5.7	1.2	1.1	25.1	18.8
PTBA	BUY	0.4	2,770	13.5	3,200	2,816	15.5	5.2	5.5	1.4	1.2	27.5	21.2
HRUM	SELL	0.1	1,175	(12.0)	1,100	1,652	-6.4	6.7	7.1	0.9	0.8	14.1	11.2
BUMI	HOLD	0.7	161	89.4	170	N/A	5.6	59.3	25.0	1.3	1.3	2.3	5.1
Average								16.4	10.1	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,500	(7.5)	8,500	7,420	30.8	10.0	10.9	0.6	0.5	5.6	5.0
SIMP	BUY	0.0	408	8.5	388	N/A	-4.9	24.0	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,075	2.9	1,555	N/A	44.7	6.0	5.8	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	890	63.3	800	1,105	-10.1	7.2	6.9	1.4	1.2	14.8	19.7
STAA	BUY	0.1	875	(3.8)	1,400	N/A	60.0	6.0	6.0	1.7	1.7	28.7	28.7
NSSS	BUY	0.1	214	20.9	265	195	23.8	24.2	20.2	7.4	6.9	30.5	34.2
Average								11.1	10.0	1.7	2.3	15.3	21.2
Technology													
ASSA	BUY	0.0	740	(6.3)	1,200	1,100	62.2	9.8	9.5	0.9	0.9	9.7	9.1
BUKA	HOLD	0.2	124	(42.6)	125	191	0.8	n/a	37.6	0.5	0.5	-0.7	1.3
GOTO	SELL	2.0	65	(24.4)	53	87	-18.5	n/a	31.0	0.7	0.7	-3.3	2.3
Average								9.8	26.0	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,050	14.5	2,300	2,295	12.2	9.4	8.8	0.9	0.8	9.4	9.3
Average								9.4	8.8	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,753	(14.36)	(0.38)	(1.02)	(0.02)	6.54	18.41	26.64	3,803	2,905
U.S. (S&P)	5,949	(36.21)	(0.60)	(0.40)	1.52	9.05	24.72	32.33	6,017	4,459
U.S. (DOW)	43,751	(207.33)	(0.47)	0.05	1.59	9.35	16.08	25.62	44,487	34,581
Europe	4,834	93.19	1.97	(0.38)	(4.12)	2.24	6.90	12.62	5,122	4,231
Emerging Market	1,084	(9.29)	(0.85)	(4.92)	(6.52)	0.73	5.93	13.06	1,193	953
FTSE 100	8,071	40.86	0.51	(0.85)	(2.67)	(2.53)	4.37	8.48	8,474	7,387
CAC 40	7,312	94.97	1.32	(1.53)	(3.82)	(0.29)	(3.07)	1.76	8,259	7,030
Dax	19,264	260.59	1.37	(0.51)	(1.25)	7.71	15.00	23.37	19,675	15,338
Indonesia	7,215	(94.11)	(1.29)	(0.40)	(5.41)	(2.63)	(0.80)	3.68	7,911	6,699
Japan	38,536	(185.96)	(0.48)	(2.15)	(3.44)	4.93	15.16	14.96	42,427	31,156
Australia	8,255	30.75	0.37	(0.49)	(0.77)	4.95	8.75	16.17	8,385	6,986
Korea	2,419	1.78	0.07	(5.56)	(8.15)	(8.53)	(8.90)	(2.73)	2,896	2,387
Singapore	3,738	17.82	0.48	1.76	3.97	12.74	15.37	19.35	3,761	3,052
Malaysia	1,601	(10.82)	(0.67)	(1.39)	(2.51)	(0.76)	10.04	9.12	1,685	1,440
Hong Kong	19,436	(387.64)	(1.96)	(7.24)	(4.35)	13.60	14.01	7.50	23,242	14,794
China	3,380	(59.44)	(1.73)	(2.62)	5.58	17.46	13.61	9.99	3,674	2,635
Taiwan	22,715	(144.85)	(0.63)	(2.96)	(2.48)	3.75	26.68	32.62	24,417	17,035
Thailand	1,450	(1.35)	(0.09)	(1.33)	(1.02)	12.43	2.42	2.47	1,507	1,273
Philippines	6,557	(157.24)	(2.34)	(6.52)	(12.06)	(2.03)	1.66	6.25	7,605	6,107

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	151.23				0.87	4.00	3.31	13.59	151.23	136.22
Inflation Rate (yoy, %)	1.71								3.05	1.71
Gov Bond Yld (10yr, %)	6.96							0.13	7.25	6.43
US Fed Rate (%)	4.75								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,855	80.00	(0.50)	(0.76)	(1.86)	(1.12)	(2.89)	(1.01)	16,478	15,070
Japan	156.50	0.23	(0.15)	(2.47)	(4.66)	(4.61)	(9.88)	(3.28)	161.95	139.58
UK	1.27	(0.00)	(0.02)	(1.99)	(3.14)	(1.49)	(0.53)	2.00	1.34	1.23
Euro	1.05	(0.00)	(0.03)	(1.78)	(3.36)	(4.06)	(4.64)	(2.96)	1.12	1.05
China	7.23	(0.01)	0.10	(1.16)	(1.90)	(1.19)	(1.76)	0.36	7.28	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	72.56	0.28	0.39	(4.06)	(6.33)	(9.03)	(5.82)	(12.02)	92.18	68.68
CPO	4,988	(15.00)	(0.30)	(3.03)	15.68	29.12	36.21	27.96	5,239	3,591
Coal	142.40	0.50	0.35	(0.49)	(5.63)	(4.04)	3.98	13.02	156.00	116.00
Tin	29,663	(545.00)	(1.80)	(5.37)	(10.69)	(4.92)	16.71	19.02	36,050	22,900
Nickel	15,730	(167.00)	(1.05)	(2.46)	(11.95)	(3.62)	(5.26)	(9.59)	21,750	15,600
Copper	9,047	(95.00)	(1.04)	(3.17)	(7.60)	0.99	5.70	10.78	11,105	8,127
Gold	2,567	2.09	0.08	(4.39)	(3.59)	4.48	24.43	30.98	2,790	1,966
Silver	30.38	(0.07)	(0.23)	(2.96)	(3.56)	7.14	27.67	29.60	35	22

Source: Bloomberg, SSI Research

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