

Market Activity

Friday, 08 Nov 2024

Market Index	:	7,287.2	
Index Movement	:	+43.3	0.60%
Market Volume	:	15,278	Mn shrs
Market Value	:	9,686	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
BREN	6,875	875	14.6
TPIA	7,275	575	8.6
AMMN	9,000	300	3.4
BRMS	450	52	13.1
Lagging Movers			
BMRI	6,325	-100	-1.6
DSSA	41,450	-1,800	-4.2
BBCA	10,075	-100	-1.0
MSIN	1,025	-170	-14.2

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BRMS	48	BBCA	649
GOTO	31	BMRI	548
AMMN	25	BBRI	389
UNTR	20	BBNI	140
BREN	13	ADRO	116

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,670	-65.0	0.4
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	17.3	-0.1	-0.5
EIDO	20.6	-0.2	-1.0

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	43,989	260	0.59
S&P 500	5,996	22	0.38
Euro Stoxx	4,803	-49	-1.01
MSCI World	3,791	4	0.10
STI	3,724	51	1.39
Nikkei	39,500	-105	-0.27
Hang Seng	20,728.2	-225.2	-1.1

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	73.9	-1.8	-2.33
Coal (ICE)	144.3	1.2	0.80
CPO Malay	5,101.0	149.0	3.01
Gold	2,684.8	-21.9	-0.81
Nickel	16,259.0	-189.1	-1.15
Tin	31,648.0	-169.0	-0.53

*last price per closing date

Highlights

- **BRIS** : [Superapp Byond](#)
- **CMNT** : [IDR 176.1 Billion Loss in 3Q24](#)
- **TOBA** : [Acquiring a Waste Management Company](#)
- **TPIA** : [Bond Repayment](#)
- **EXCL** : [3Q24 Results](#)

Market

JCI is Expected to Decline Today

US stocks closed higher on Friday (8/11): Dow +0.59%, S&P 500 +0.38%, Nasdaq +0.09%. The market ended an excellent week, with Dow and S&P touching their all-time high, following Donald Trump's election win and Fed's 25 bps rate cut. The UST 10Y yield fell -0.47% (-0.021 bps) to 4.305%, and the USD index rose +0.64% to 105.0.

Commodity market closed mostly lower on Friday (8/11); WTI oil -2.74% to USD 70.37/bbl, Brent oil -2.15% to USD 73.87/bbl, coal +0.80% to USD 144.3/ton, CPO +3.03% to MYR 5,100, and gold -0.81% to USD 2,685/toz.

Asian stocks closed mostly lower on Friday (8/11): Kospi -0.14%, Hang Seng -1.07%, Nikkei +0.30% and Shanghai -0.53%. JCI ended the day at 7,287.2 (+0.60%), with foreign investors recording an overall net sell of IDR 2.21 trillion; IDR 2.21 trillion in the regular market, and IDR 7.5 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BBCA (IDR 649.1 billion), followed by BMRI (IDR 547.9 billion), and BBRI (IDR 388.7 billion). The largest foreign inflow in the regular market was recorded by BRMS (IDR 48 billion), followed by GOTO (IDR 31.2 billion), and AMMN (IDR 24.6 billion). The top leading movers were BREN, TPJA, AMMN, while the top lagging movers were BMRI, DSSA, BBCA.

Nikkei fell -0.1% this morning, while Kospi declined -0.04%. We expect JCI to decline today, given negative sentiments from regional and commodity markets.

COMMODITIES

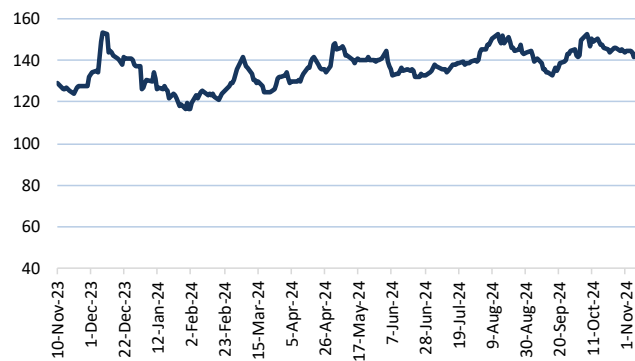
Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



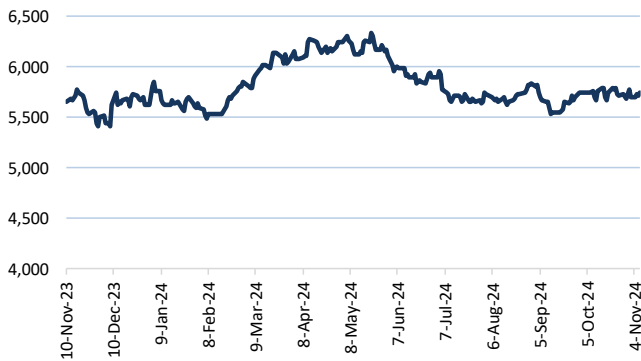
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

- *Impact of US Election on Indonesia: Donald Trump's victory in the US election is expected to influence Indonesia's economy through trade policies, currency effects, and capital flows. In the short term, a stronger US dollar could lead to capital outflows and increase the cost of dollar-denominated debt for Indonesia. Over the long term, potential dollar depreciation may ease rupiah pressures and open opportunities for favorable bilateral trade agreements.*
- *Foreign Exchange Reserves: Indonesia's foreign exchange reserves hit a record USD 151.2 billion in October, providing a strong buffer against external economic shocks. This high reserve level supports the rupiah's stability amid global uncertainties and allows for greater financial resilience in facing external pressures.*
- *Economic Stimulus for Domestic Growth: President Prabowo's administration is focusing on strengthening middle-class spending and optimizing state-owned enterprises (SOEs) through the establishment of the Danantara super-holding entity. These initiatives are part of a broader strategy to drive growth, create jobs, and improve productivity in key sectors like manufacturing and technology.*
- *USD 1.2 Billion Investment in Digital Infrastructure: Indonesia is positioning itself as a regional leader in digital transformation with a USD 1.2 billion tech investment. This funding, led by Indonesia's sovereign wealth fund in partnership with Singapore's Granite Asia, will enhance digital infrastructure and drive innovation in Southeast Asia's growing digital economy.*
- *Federal Reserve Rate Cut: The US Federal Reserve recently reduced its key interest rate by 25 basis points to 4.5%-4.75%, signaling a cautious approach to US economic uncertainties. This adjustment provides relief for Indonesia, with Bank Indonesia considering a similar rate reduction to support economic stability.*

BRIS: Superapp Byond

Bank Syariah Indonesia (BRIS) launched SuperApp Byond by BSI, a financial, social, and spiritual app designed to support digitalization with maximum security. Since its release on the App Store and Play Store on 26 October 2024, the application has attracted over 100,000 users in 14 days and recorded 1 million transactions worth IDR 1 trillion. (Bisnis)

CMNT: IDR 176.1 Billion Loss in 3Q24

In 3Q24, PT Cemindo Gemilang Tbk (CMNT) posted net loss of IDR 176.7 billion, from IDR 209.7 billion net profit in the same period last year. As of September 2024, the company had accumulated a deficit of IDR 3.1 trillion, up 6.1% compared to 2023 deficit. Meanwhile, the company's 9M24 fell 5.3% YoY to IDR 5.5 trillion, with cement sales (main revenue contributor) declining to IDR 4.4 trillion. (Emiten News)

TOBA: Acquiring a Waste Management Company

PT TBS Energi Utama Tbk (TOBA), melalui anak usahanya SBT Investment 2, mengakuisisi 266 juta saham atau 100% kepemilikan Sembcorp Environment Pte. Ltd. asal Singapura senilai SGD 405 juta atau sekitar IDR 4.78 triliun. Akuisisi ini bertujuan memperkuat posisi TOBA di sektor pengelolaan limbah regional dan memperkokoh posisi keuangannya. (IDX)

TPIA: Bond Repayment

PT Chandra Asri Pacific Tbk (TPIA) plans to pay off all of its Shelf Registration Bonds II Phase III/2020 (maturity date: 12 February 2025, principal: IDR 750 billion), using internal funds. As of 30 September 2024, TPIA had liquidity of USD 2.03 billion, consisting of cash and cash equivalents (USD 1.2 billion) and securities (USD 830.8 million). (Emiten News)

EXCL: 3Q24 Result

Results: (IDR Bn)	3Q24	2Q24	3Q23	QoQ (%)	YoY (%)	9M24	9M23	YoY (%)	SSI (%)	Cons (%)
Revenue	8,310	8,613	8,103	-3.5	2.5	25,361	23,868	6.3	74.4	73.0
Operating Profit	1,274	1,394	1,145	-8.6	11.3	4,058	3,229	25.7	75.5	76.3
EBITDA	4,339	4,503	4,103	-3.7	5.8	13,297	11,755	13.1	76.1	75.7
Net Profit	292	486	349	-39.9	-16.5	1,317	1,000	31.7	72.5	69.6
Key Ratios										
OPM (%)	15.3	16.2	14.1	-	-	16.0	13.5	-	-	-
EBITDA Margin (%)	52.2	52.3	50.6	-	-	52.4	49.2	-	-	-
NPM (%)	3.5	5.6	4.3	-	-	5.2	4.2	-	-	-

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.0	10,075	7.2	12,500	12,032	24.1	23.4	21.6	4.7	4.3	20.0	19.7
BBRI	HOLD	8.1	4,520	(21.0)	5,200	5,711	15.0	9.7	8.7	2.1	2.0	21.6	22.9
BMRI	BUY	7.6	6,325	4.5	8,500	7,985	34.4	10.2	9.2	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	4,980	(7.3)	6,600	6,448	32.5	7.8	7.0	1.1	1.0	14.6	14.9
BBTN	HOLD	0.2	1,325	6.0	1,400	1,732	5.7	3.7	3.3	0.4	0.4	11.2	11.4
<i>Average</i>								13.8	11.8	1.9	1.9	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	12,100	14.4	13,000	14,448	7.4	15.1	14.1	3.0	2.6	19.6	18.6
INDF	BUY	1.1	7,700	19.4	8,000	8,840	3.9	6.7	6.1	1.0	0.9	15.2	15.0
KLBF	BUY	1.0	1,540	(4.3)	2,100	1,820	36.4	22.4	20.2	3.1	2.8	13.8	14.1
UNVR	HOLD	0.3	1,760	(50.1)	3,910	1,964	122.2	13.2	12.4	17.5	15.8	132.6	127.0
SIDO	BUY	0.1	575	9.5	750	725	30.4	15.4	14.3	4.8	13.1	31.2	91.8
<i>Average</i>								14.5	13.4	5.9	7.1	42.5	53.3
Cigarette													
HMSP	SELL	0.2	685	(23.5)	825	853	20.4	9.0	8.2	2.6	2.6	29.3	31.8
GGRM	HOLD	0.1	13,225	(34.9)	26,380	14,352	99.5	4.8	5.0	0.4	0.4	8.0	8.1
<i>Average</i>								6.9	6.6	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,600	(10.3)	3,000	3,307	15.4	429.6	242.2	4.3	4.2	1.0	1.7
BBHI	BUY	0.1	965	(25.2)	3,400	1,135	252.3	68.9	60.3	3.1	3.0	4.6	5.0
<i>Average</i>								249.2	151.2	3.7	3.6	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,680	(6.0)	3,000	3,278	11.9	34.0	29.8	6.3	6.3	18.4	21.0
SILO	BUY	0.2	3,000	37.6	2,900	3,329	-3.3	29.4	24.8	5.1	5.1	17.3	20.5
HEAL	BUY	0.4	1,380	(7.4)	1,800	1,751	30.4	34.2	28.2	6.0	6.0	17.6	21.3
<i>Average</i>								32.5	27.6	5.8	5.8	17.8	20.9
Poultry													
CPIN	BUY	0.9	4,860	(3.3)	5,500	5,700	13.2	23.6	21.5	2.7	2.5	11.4	11.7
JPFA	SELL	0.3	1,725	46.2	1,600	2,174	-7.2	9.8	8.5	1.2	1.1	12.6	13.3
<i>Average</i>								16.7	15.0	2.0	1.8	12.0	12.5
Retail													
MAPI	BUY	0.4	1,490	(16.8)	2,100	1,908	40.9	10.5	9.4	2.0	1.7	19.2	17.8
RALS	SELL	0.0	384	(25.4)	580	543	51.0	7.9	7.7	0.7	0.7	8.3	8.7
ACES	BUY	0.2	830	15.3	1,000	986	20.5	16.3	14.2	2.1	2.0	13.1	14.0
LPPF	BUY	0.1	1,435	(28.3)	5,800	1,540	304.2	4.2	4.0	10.0	4.8	240.3	119.4
ERAA	HOLD	0.1	438	2.8	550	526	25.6	7.0	5.9	0.9	0.8	12.2	13.0
AMRT	BUY	1.9	3,130	6.8	3,250	3,560	3.8	30.9	26.4	7.6	6.6	24.7	24.9
MIDI	BUY	0.1	442	2.8	560	554	26.7	24.7	20.5	3.6	3.2	14.4	15.4
<i>Average</i>								14.5	12.6	3.8	2.8	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	7,300	(12.3)	9,900	14,005	35.6	2.9	2.9	0.5	0.4	17.5	12.3
ALDO	BUY	0.0	520	11.8	2,000	N/A	284.6	7.8	5.6	0.8	0.6	9.8	11.6
<i>Average</i>								5.3	4.2	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	308	(20.2)	260	520	(15.6)	1.6	1.4	0.2	0.1	10.2	10.1
SCMA	SELL	0.1	128	(24.7)	110	225	(14.1)	26.0	25.6	1.0	1.0	3.9	3.8
FILM	BUY	0.2	3,720	(6.1)	5,500	7,000	47.8	338.2	206.7	21.6	19.7	6.4	9.5
<i>Average</i>								121.9	77.9	7.6	6.9	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,210	10.5	2,500	2,883	13.1	18.4	18.1	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,180	(7.0)	12,500	3,077	473.4	3.9	3.3	0.5	0.5	13.3	14.3
TLKM	BUY	4.3	2,750	(30.4)	3,600	3,721	30.9	10.3	9.7	1.9	1.6	18.9	16.9
<i>Average</i>								10.9	10.4	1.1	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,880	(10.0)	1,900	2,119	1.1	27.2	26.7	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	755	(23.7)	1,030	1,150	36.4	11.0	11.0	2.0	1.8	18.5	17.3
MTEL	BUY	0.2	585	(17.0)	800	838	36.8	22.6	20.9	1.4	1.4	6.1	6.6
<i>Average</i>								20.3	19.5	2.4	2.2	12.7	12.3
Auto													
ASII	HOLD	3.0	4,960	(12.2)	5,600	5,882	12.9	6.6	6.6	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	1,010		1,600	1,487	58.4	7.5	7.5	2.0	1.6	26.8	24.3
ASLC	BUY	0.0	93		320	145	244.1	20.2	19.4	1.6	1.6	8.1	8.1
<i>Average</i>								11.4	11.1	1.5	1.4	17.3	15.6
Mining Contracting													
UNTR	HOLD	1.3	27,450	21.3	29,600	31,439	7.8	5.0	6.0	1.2	1.1	24.3	18.5
<i>Average</i>								5.0	6.0	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.2	1,070	(0.9)	1,420	1,536	32.7	8.4	8.1	0.5	0.5	6.3	6.4
PWON	BUY	0.2	434	(4.4)	500	588	15.2	9.6	9.4	1.1	0.9	11.7	9.4
SMRA	BUY	0.2	620	7.8	720	820	16.1	11.3	11.2	1.0	0.9	9.3	7.7
CTRA	BUY	0.3	1,160	(0.9)	1,400	1,631	20.7	10.6	9.8	1.1	0.9	9.9	9.3
MKPI	BUY	0.1	25,900	(4.8)	32,000	N/A	23.6	27.6	23.3	3.3	3.0	12.0	13.1
<i>Average</i>								13.5	12.3	1.4	1.2	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,165	168.4	1,650	1,570	41.6	11.5	12.2	1.4	1.4	12.3	11.1
<i>Average</i>								11.5	12.2	1.4	1.4	12.3	11.1
Construction													
PTPP	BUY	0.0	402	(6.1)	870	674	116.4	6.7	8.2	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	276	(11.5)	630	447	128.3	30.7	39.4	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a	0.0	n.a	56.9	750	438	n.a	n.a	n.a	n.a	n.a	0.7	0.9
WEGE	BUY	0.0	76		300	n.a	294.7	2.4	2.0	0.3	0.2	11.3	12.1
<i>Average</i>								4.6	5.1	0.2	0.2	4.7	4.3
Cement													
INTP	HOLD	0.3	6,825	(27.4)	7,700	8,256	12.8	12.0	10.5	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,630	(43.3)	4,200	4,694	15.7	11.3	8.7	0.5	0.5	4.5	5.7
<i>Average</i>								11.7	9.6	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	92	(14.8)	266	N/A	189.1	7.1	6.0	0.2	0.2	3.2	3.7
<i>Average</i>								7.1	6.0	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,530	35.4	1,800	1,652	17.6	8.7	7.7	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,375	(6.8)	2,000	1,732	45.5	9.6	9.0	2.1	2.1	22.2	23.1
MEDC	BUY	0.3	1,230	6.5	2,200	1,893	78.9	4.8	4.8	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,835	30.1	2,200	N/A	19.9	20.4	20.5	3.1	2.8	15.0	13.7
<i>Average</i>								10.9	10.5	1.7	1.6	15.7	15.1
Chemical													
TPIA	SELL	3.6	7,275	38.6	2,563	4,970	-64.8	404.2	N/A	14.0	N/A	3.5	N/A
BRPT	BUY	0.8	940	(29.2)	1,150	2,185	22.3	47.0	N/A	4.6	N/A	9.9	N/A
ESSA	SELL	0.3	840	58.5	225	1,078	-73.2	33.6	N/A	2.9	N/A	8.6	N/A
<i>Average</i>								161.6	N/A	7.2	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,780	(1.8)	4,900	6,565	2.5	11.3	10.3	1.2	1.1	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,585	(7.0)	1,800	1,863	13.6	8.9	8.5	1.1	1.0	12.6	12.2
MDKA	HOLD	0.9	2,240	(17.0)	3,300	3,232	47.3	210.6	44.4	1.7	1.6	0.8	3.6
INCO	HOLD	0.3	3,820	(10.1)	4,000	4,830	4.7	24.8	20.6	1.0	0.9	3.9	4.5
BRMS	BUY	1.1	450	164.7	500	500	11.1	222.0	122.8	4.3	4.1	1.9	3.4
NCKL	BUY	0.3	880	(12.0)	1,200	1,237	36.4	8.5	6.3	1.6	1.3	18.8	20.0
AMMN	BUY	5.0	9,000	37.4	12,000	10,500	33.3	45.3	53.4	7.7	6.7	17.0	12.6
Average								86.7	42.7	2.9	2.6	9.2	9.4
Coal													
ITMG	HOLD	0.3	25,250	(1.6)	26,000	27,314	3.0	5.6	6.9	1.2	1.1	20.7	16.3
ADRO	BUY	1.6	3,830	60.9	4,700	3,711	22.7	4.8	5.7	1.2	1.1	25.1	18.8
PTBA	BUY	0.4	2,800	14.8	3,200	2,770	14.3	5.3	5.5	1.4	1.2	27.5	21.2
HRUM	SELL	0.1	1,145	(14.2)	1,100	1,652	-3.9	6.5	7.0	0.9	0.8	14.1	11.2
BUMI	BUY	0.5	127	49.4	170	N/A	33.9	46.8	19.7	1.1	1.0	2.3	5.1
Average								13.8	9.0	1.2	1.0	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,625	(5.7)	8,500	7,324	28.3	10.2	11.1	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	410	9.0	388	N/A	-5.4	24.1	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,100	5.3	1,555	N/A	41.4	6.1	5.9	1.2	1.1	20.4	18.3
TAPG	BUY	0.1	905	66.1	800	1,105	-11.6	7.3	7.1	1.4	1.3	14.8	19.7
STAA	BUY	0.1	910	-	1,400	N/A	53.8	6.3	6.3	1.8	1.8	28.7	28.7
NSSS	BUY	0.1	212	19.8	265	195	25.0	24.0	20.0	7.3	6.8	30.5	34.2
Average								11.2	10.1	1.8	2.3	15.3	21.2
Technology													
ASSA	BUY	0.0	725	(8.2)	1,200	1,100	65.5	9.6	9.3	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	118	(45.4)	125	178	5.9	n/a	35.8	0.5	0.5	-0.7	1.3
GOTO	SELL	2.0	63	(26.7)	53	87	-15.9	n/a	30.0	0.7	0.7	-3.3	2.3
Average								9.6	25.0	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,030	13.4	2,300	2,330	13.3	9.3	8.7	0.9	0.8	9.4	9.3
Average								9.3	8.7	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,791	3.96	0.10	3.69	1.59	9.96	19.63	30.70	3,796	2,869
U.S. (S&P)	5,996	22.44	0.38	4.66	3.10	12.19	25.70	35.79	6,012	4,353
U.S. (DOW)	43,989	259.65	0.59	4.61	2.62	11.37	16.71	28.31	44,157	33,906
Europe	4,803	(49.20)	(1.01)	(1.54)	(4.02)	2.73	6.22	14.42	5,122	4,176
Emerging Market	1,136	(4.89)	(0.43)	0.52	(2.06)	6.79	10.93	19.75	1,193	947
FTSE 100	8,072	(68.35)	(0.84)	(1.28)	(2.20)	(1.17)	4.39	9.67	8,474	7,320
CAC 40	7,339	(86.93)	(1.17)	(0.95)	(3.16)	0.95	(2.71)	4.17	8,259	7,006
Dax	19,215	(147.04)	(0.76)	(0.21)	(0.82)	8.42	14.71	26.13	19,675	15,172
Indonesia	7,287	43.33	0.60	(2.91)	(3.10)	0.42	0.20	7.02	7,911	6,699
Japan	39,524	23.15	0.06	3.86	(0.21)	12.84	18.11	21.36	42,427	31,156
Australia	8,262	(32.73)	(0.39)	1.20	0.58	6.23	8.85	18.43	8,385	6,949
Korea	2,543	(17.68)	(0.69)	(1.76)	(2.06)	(1.74)	(4.21)	5.55	2,896	2,387
Singapore	3,724	50.88	1.39	4.75	4.21	14.18	14.94	19.88	3,743	3,052
Malaysia	1,621	(2.04)	(0.13)	1.08	(0.75)	1.58	11.45	12.18	1,685	1,425
Hong Kong	20,728	(225.15)	(1.07)	1.08	(2.46)	21.29	21.59	20.49	23,242	14,794
China	3,452	(18.36)	(0.53)	5.51	7.29	20.62	16.05	13.60	3,674	2,635
Taiwan	23,554	145.07	0.62	3.40	2.85	9.71	31.36	41.19	24,417	16,651
Thailand	1,465	(5.03)	(0.34)	0.04	(0.37)	12.92	3.45	5.41	1,507	1,273
Philippines	6,977	(37.26)	(0.53)	(2.32)	(4.56)	4.95	8.17	13.23	7,605	6,079

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	151.23				0.87	4.00	3.31	13.59	151.23	136.22
Inflation Rate (yoy, %)	1.71								3.05	1.71
Gov Bond Yld (10yr, %)	6.74							(0.85)	7.25	6.43
US Fed Rate (%)	4.75								5.50	4.75

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,670	(65.00)	0.41	0.32	(0.16)	1.44	(1.74)	(0.13)	16,478	15,070
Japan	152.96	0.32	(0.21)	(0.54)	(2.50)	(3.76)	(7.79)	(0.81)	161.95	139.58
UK	1.29	(0.00)	(0.02)	(0.29)	(1.13)	1.17	1.48	5.21	1.34	1.22
Euro	1.07	(0.00)	(0.01)	(1.48)	(2.01)	(1.96)	(2.92)	0.18	1.12	1.06
China	7.18	0.04	(0.57)	(0.77)	(1.68)	(0.11)	(1.17)	1.28	7.30	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	73.82	(0.05)	(0.07)	(1.68)	(6.60)	(7.33)	(4.18)	(9.35)	92.18	68.68
CPO	5,144	148.00	2.96	4.68	19.18	36.45	40.47	38.76	5,147	3,591
Coal	144.25	1.15	0.80	(0.48)	(4.34)	(3.19)	5.33	13.36	156.00	116.00
Tin	31,648	(169.00)	(0.53)	(0.24)	(3.71)	3.78	24.52	27.14	36,050	22,900
Nickel	16,397	(190.00)	(1.15)	2.84	(7.76)	1.57	(1.24)	(9.38)	21,750	15,600
Copper	9,444	(220.50)	(2.28)	(1.33)	(3.07)	7.38	10.33	15.99	11,105	8,029
Gold	2,684	(0.93)	(0.03)	(1.93)	1.03	8.53	30.10	37.85	2,790	1,932
Silver	31.38	0.07	0.23	(3.31)	(0.51)	12.15	31.87	40.55	35	22

Source: Bloomberg, SSI Research

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