

Market Activity

Wednesday, 06 Nov 2024

Market Index	:	7,383.9	
Index Movement	:	-108.1	-1.44%
Market Volume	:	23,888	Mn shrs
Market Value	:	11,363	Bn rupiah

	Last Close	Changes	
		+/-	%
Leading Movers			
AMMN	9,200	200	2.2
BRMS	440	28	6.8
KPIG	183	22	13.7
CPIN	5,075	175	3.6
Lagging Movers			
BMRI	6,550	-375	-5.4
BBRI	4,600	-110	-2.3
BBNI	5,125	-275	-5.1
AMRT	3,130	-160	-4.9

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BRMS	234	BMRI	583
UNTR	69	BBRI	480
INDF	34	BBNI	132
CPIN	26	BBCA	48
MNCN	18	PANI	42

Money Market

	Last Close	Changes	
		+/-	%
USD/IDR	15,830	95.0	-0.6
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last Close	Changes	
		+/-	%
TLKM	17.2	-0.4	-2.1
EIDO	20.8	-0.6	-2.7

Global Indices

	Last Close	Changes	
		+/-	%
DJIA	43,730	1,508	3.57
S&P 500	5,929	146	2.53
Euro Stoxx	4,801	-70	-1.43
MSCI World	3,752	59	1.60
STI	3,603	21	0.60
Nikkei	39,481	-125	-0.32
Hang Seng	20,538.4	-468.6	-2.2

Commodities*

	Last Close	Changes	
		+/-	%
Brent Oil	74.9	-0.6	-0.81
Coal (ICE)	142.0	-1.9	-1.32
CPO Malay	4,917.0	111.0	2.31
Gold	2,659.1	-84.9	-3.10
Nickel	15,988.8	1.8	0.01
Tin	31,347.0	-1,002.0	-3.10

*last price per closing date

Highlights

- **ASSA** : [Rincian Dividen Interim 2024](#)
- **SCMA** : [Rincian Dividen Interim 2024](#)
- **FAPA** : [Rencana Buyback](#)
- **Banking** : [Pembiayaan multifinance di IDR 501,8tn](#)
- **TPIA** : [Pengembangan Usaha PLTS](#)
- **ERAA** : [Perluasan Portofolio F&B](#)

Market

IHSG Diperkirakan Melemah Hari Ini

Bursa AS ditutup menguat pada Rabu (6/11): Dow +3.57%, S&P 500 +2.53%, Nasdaq +2.95%. Saham AS melonjak ke rekor tertinggi pada hari Rabu saat investor merespon kemenangan Donald Trump dalam pemilihan presiden AS atas Kamala Harris. Yield UST 10Y naik +3.50% (+0.150 bps) ke 4.431%, dan indeks USD naik +1.61% ke 105.1.

Pasar komoditas cenderung menguat pada Rabu (6/11): Minyak WTI -0.42% ke USD 71.69/bbl, minyak Brent -0.81% ke USD 74.9/bbl, batu bara -1.32% ke USD 142.0/ton, CPO +2.31% ke MYR 4,917.0, dan emas -3.10% ke USD 2,659.1/toz.

Bursa saham Asia ditutup cenderung menguat pada Rabu (6/11): Kospi -0.52%, Nikkei +2.61%, Hang Seng -2.23%, dan Shanghai -0.09%. EIDO -2.80%, sementara IHSG ditutup pada level 7,383.9 (-1.44%). Investor asing hari ini mencatatkan keseluruhan net sell sebesar IDR 1,148.4 miliar. Di pasar reguler, investor asing mencatatkan net sell sebesar IDR 1,089.9 miliar, dan pada pasar negosiasi tercatat net sell asing sebesar IDR 58.5 miliar. Net sell asing tertinggi di pasar reguler dicetak oleh BMRI (IDR 582.9 miliar), BBRI (IDR 480.4 miliar), dan BBNI (IDR 131.5 miliar). Net buy asing tertinggi di pasar reguler dicatatkan oleh BRMS (IDR 233.6 miliar), UNTR (IDR 68.9 miliar), dan INDF (IDR 34.2 miliar). Adapun top sector gainer hari ini adalah sektor IDXINDUS, sementara yang menjadi top sector loser hari ini adalah sektor IDXTECH. Top leading movers emiten AMMN, BRMS, KPIG, sementara top lagging movers emiten BMRI, BBRI, BBNI.

Nikkei dibuka menguat +1.01% dan KOSPI dibuka turun -0.24% pagi ini. Kami memperkirakan IHSG akan melanjutkan penurunan hari ini, diakibatkan penguatan pasar US yang menyebabkan keluarnya investor asing.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



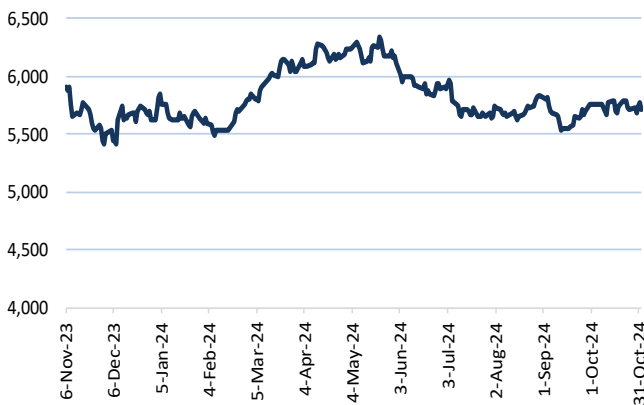
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

Kemenangan Donald Trump dalam pemilu presiden AS dapat berdampak signifikan terhadap ekonomi Indonesia, khususnya perdagangan, fiskal, dan mata uang. Dalam jangka pendek, sikap agresif Trump terkait perdagangan dengan Tiongkok dan kebijakan pajak dapat memperkuat dolar AS, yang menyebabkan arus keluar modal dari pasar berkembang dan meningkatkan biaya pembayaran utang berdenominasi dolar. Dalam jangka panjang, strategi "Make America Great Again" Trump dapat menyebabkan dolar AS terdepresiasi, yang menguntungkan rupiah dan meredakan tekanan mata uang. Selain itu, preferensi Trump terhadap perdagangan bilateral bisa menguntungkan Indonesia. Di dalam negeri, Indonesia tetap fokus pada target pertumbuhan 5% di tengah perlambatan ekonomi global, dengan menerapkan langkah-langkah fiskal untuk merangsang konsumsi dan menstabilkan rupiah. Berbagai upaya tengah dilakukan untuk meningkatkan infrastruktur digital, memperkuat perdagangan regional, mendukung manufaktur lokal, dan mengatasi masalah lingkungan. Sementara itu, protes buruh dan penyesuaian kebijakan, khususnya sebagai respons terhadap Undang-Undang Cipta Kerja, menjadi masalah sosial ekonomi yang dapat memengaruhi stabilitas di masa mendatang.

ASSA: Rincian Dividen Interim 2024

Nilai Dividen: IDR 73.82 miliar

Dividen per Saham: IDR 20/saham

Dividend Yield: 2.7% (berdasarkan harga penutupan 6 November 2024)

Cum Date: 14 November 2024

Ex-Date: 15 November 2024

Pembayaran: 18 November 2024

(Perusahaan)

SCMA: Rincian Dividen Interim 2024

Nilai Dividen: IDR 316.8 miliar

Dividen per Saham: IDR 5/saham

Dividend Yield: 3.9% (berdasarkan harga penutupan 6 November 2024)

Cum Date: 14 November 2024

Ex-Date: 15 November 2024

Pembayaran: 6 Desember 2024

(Perusahaan)

FAPA: Rencana Buyback

*PT FAP Agri Tbk (FAPA), akan melakukan buyback saham senilai Rp900 miliar atau maksimal 180 juta saham (5% saham beredar). Selain itu, FAP Agri juga merencanakan buyback tambahan hingga 8,05% saham dengan nilai estimasi sebesar Rp1,55 triliun atau maksimal 292,2 juta saham. Tujuan utama dari buyback saham ini adalah untuk menstabilkan harga saham serta memberikan opsi yang lebih fleksibel dalam pengelolaan saham sebagai treasury stock. Saham hasil buyback akan disimpan selama maksimal tiga tahun dan dapat digunakan kembali dalam program saham untuk karyawan atau dijual kembali di masa mendatang. Rencana buyback saham ini memerlukan persetujuan dari pemegang saham dalam rapat khusus yang dijadwalkan pada 13 Desember 2024. **(emiten news)***

Banking: Pembiayaan multifinance di IDR 501,8tn

*Otoritas Jasa Keuangan (OJK) melaporkan kinerja positif di sektor pembiayaan atau industri multifinance, dengan piutang perusahaan pembiayaan tumbuh 9,39% secara tahunan (yoy) pada September 2024, mencapai IDR 501,78 triliun. Menurut Manajemen OJK, pertumbuhan ini didorong oleh peningkatan pembiayaan investasi, yang naik 9,76% yoy. **(Bisnis)***

TPIA: Pengembangan Usaha PLTS

*PT Krakatau Chandra Energi (KCE), cucu usaha dari PT Chandra Asri Pacific Tbk (TPIA) di bawah kendali PT Chandra Daya Investasi (CDI), mengoperasikan PLTS dengan kapasitas total 2,067 MWp yang mencakup jenis ground-mounted, rooftop, dan floating. Melalui kampanye Energizing Growth with Renewable Energy, KCE mendorong kolaborasi lintas sektor dalam energi terbarukan untuk mendukung industri dan perumahan dengan solusi listrik berkelanjutan. Inisiatif ini bertujuan untuk mengurangi emisi karbon dan mempercepat transisi energi. Selain itu, KCE menyediakan jasa kelistrikan di Kawasan Industri Krakatau, Cilegon, serta bermitra dengan perusahaan strategis untuk memperkuat operasionalnya. **(Kontan)***

ERAA: Perluasan Portofolio F&B

*PT Erajaya Swasembada Tbk (ERAA) melalui Erajaya Food & Nourishment (EFN) memperluas portofolio bisnis F&B dengan membuka gerai Wetzel's Pretzels di Pondok Indah Mall (PIM), Jakarta. Gerai pertama Wetzel's Pretzels di Indonesia ini hadir dengan konsep grab and go. CEO EFN, Gabrielle Halim, menyatakan PIM sebagai lokasi yang ideal dan berharap bisa menjadi bagian dari komunitas Jakarta. **(IDX Channel)***

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.2	10,450	11.2	12,500	12,032	19.6	24.2	22.4	4.9	4.4	20.0	19.7
BBRI	HOLD	8.1	4,600	(19.7)	5,200	5,728	13.0	9.9	8.9	2.1	2.0	21.6	22.9
BMRI	BUY	7.8	6,550	8.3	8,500	7,993	29.8	10.5	9.5	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	5,125	(4.7)	6,600	6,448	28.8	8.0	7.2	1.2	1.1	14.6	14.9
BBTN	HOLD	0.2	1,330	6.4	1,400	1,732	5.3	3.7	3.3	0.4	0.4	11.2	11.4
BNLI	BUY	0.1	1,100	19.6	1,376	1,150	25.1	19.0		1.2	n.a.	0.1	n.a.
BRIS	HOLD	0.4	2,900	66.7	3,000	3,497	3.4	20.3	18.0	3.0	2.6	14.8	14.7
PNBN	BUY	0.2	1,850	52.9	2,200	2,200	18.9	16.5	14.9	0.9	0.8	5.3	8.5
Average								14.0	12.0	2.0	1.9	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	12,150	14.9	13,000	14,148	7.0	15.2	14.2	3.0	2.6	19.6	18.6
INDF	BUY	1.1	7,800	20.9	8,000	8,536	2.6	6.8	6.2	1.0	0.9	15.2	15.0
KLBF	BUY	1.0	1,590	(1.2)	2,100	1,814	32.1	23.1	20.8	3.2	2.9	13.8	14.1
UNVR	HOLD	0.3	1,755	(50.3)	3,910	2,011	122.8	13.1	12.4	17.4	15.8	132.6	127.0
SIDO	BUY	0.1	575	9.5	750	731	30.4	15.4	14.3	4.8	13.1	31.2	91.8
Average								14.7	13.6	5.9	7.1	42.5	53.3
Cigarette													
HMSP	SELL	0.2	665	(25.7)	825	853	24.1	8.8	8.0	2.6	2.5	29.3	31.8
GGRM	HOLD	0.1	13,250	(34.8)	26,380	14,352	99.1	4.8	5.0	0.4	0.4	8.0	8.1
Average								6.8	6.5	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,560	(11.7)	3,000	3,307	17.2	423.0	238.4	4.2	4.1	1.0	1.7
BBHI	BUY	0.1	960	(25.6)	3,400	1,135	254.2	68.6	60.0	3.1	3.0	4.6	5.0
Average								245.8	149.2	3.7	3.6	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,730	(4.2)	3,000	3,278	9.9	34.6	30.3	6.4	6.4	18.4	21.0
SILO	BUY	0.2	2,960	35.8	2,900	3,302	-2.0	29.0	24.5	5.0	5.0	17.3	20.5
HEAL	BUY	0.4	1,395	(6.4)	1,800	1,756	29.0	34.5	28.5	6.1	6.1	17.6	21.3
Average								32.7	27.8	5.8	5.8	17.8	20.9
Poultry													
CPIN	HOLD	0.9	5,075	1.0	5,500	5,708	8.4	24.6	22.5	2.8	2.6	11.4	11.7
JPFA	SELL	0.3	1,735	47.0	1,600	2,088	-7.8	9.8	8.5	1.2	1.1	12.6	13.3
Average								17.2	15.5	2.0	1.9	12.0	12.5
Retail													
MAPI	BUY	0.4	1,465	(18.2)	2,100	1,903	43.3	10.3	9.3	2.0	1.7	19.2	17.8
RALS	SELL	0.0	382	(25.8)	580	516	51.8	7.8	7.6	0.7	0.7	8.3	8.7
ACES	BUY	0.2	855	18.8	1,000	980	17.0	16.8	14.6	2.2	2.0	13.1	14.0
LPPF	BUY	0.1	1,430	(28.5)	5,800	1,810	305.6	4.1	4.0	9.9	4.7	240.3	119.4
ERAA	HOLD	0.1	434	1.9	550	523	26.7	6.9	5.9	0.8	0.8	12.2	13.0
AMRT	BUY	1.9	3,130	6.8	3,250	3,521	3.8	30.9	26.4	7.6	6.6	24.7	24.9
MIDI	BUY	0.1	450	4.7	560	562	24.4	25.2	20.9	3.6	3.2	14.4	15.4
Average								14.6	12.7	3.8	2.8	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	7,375	(11.4)	9,900	14,005	34.2	2.9	2.9	0.5	0.4	17.5	12.3
ALDO	BUY	0.0	525	12.9	2,000	N/A	281.0	7.8	5.6	0.8	0.7	9.8	11.6
Average								5.4	4.3	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	330	(14.5)	260	520	(21.2)	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	126	(25.9)	110	225	(12.7)	25.6	25.2	1.0	0.9	3.9	3.8
FILM	BUY	0.2	3,550	(10.4)	5,500	7,000	54.9	322.7	197.2	20.6	18.8	6.4	9.5
Average								116.7	74.6	7.3	6.6	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,220	11.0	2,500	2,877	12.6	18.5	18.2	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,250	(4.0)	12,500	3,077	455.6	4.0	3.4	0.5	0.5	13.3	14.3
TLKM	BUY	4.2	2,740	(30.6)	3,600	3,751	31.4	10.2	9.7	1.9	1.6	18.9	16.9
Average								10.9	10.4	1.1	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,870	(10.5)	1,900	2,146	1.6	27.1	26.6	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	770	(22.2)	1,030	1,155	33.8	11.2	11.2	2.1	1.9	18.5	17.3
MTEL	BUY	0.2	600	(14.9)	800	837	33.3	23.2	21.4	1.4	1.4	6.1	6.6
Average								20.5	19.7	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	3.0	5,050	(10.6)	5,600	5,882	10.9	6.7	6.7	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	1,050	(26.1)	1,600	1,487	52.4	7.8	7.8	2.1	1.7	26.8	24.3
ASLC	BUY	0.0	94	(3.1)	320	145	240.4	20.4	19.6	1.7	1.6	8.1	8.1
Average								11.6	11.4	1.6	1.4	17.3	15.6
Mining Contracting													
UNTR	HOLD	1.2	27,200	20.2	29,600	30,767	8.8	4.9	5.9	1.2	1.1	24.3	18.5
Average								4.9	5.9	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.2	1,085	0.5	1,420	1,473	30.9	8.5	8.2	0.5	0.5	6.3	6.4
PWON	BUY	0.2	430	(5.3)	500	588	16.3	9.5	9.3	1.1	0.9	11.7	9.4
SMRA	BUY	0.2	605	5.2	720	810	19.0	11.1	10.9	1.0	0.8	9.3	7.7
CTRA	BUY	0.3	1,135	(3.0)	1,400	1,631	23.3	10.4	9.6	1.0	0.9	9.9	9.3
MKPI	BUY	0.1	25,925	(4.7)	32,000	32,000	23.4	27.6	23.3	3.3	3.1	12.0	13.1
Average								13.4	12.3	1.4	1.2	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,130	160.4	1,650	1,570	46.0	11.1	11.9	1.4	1.3	12.3	11.1
Average								11.1	11.9	1.4	1.3	12.3	11.1
Construction													
PTPP	BUY	0.0	416	(2.8)	870	674	109.1	6.9	8.5	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	278	(10.9)	630	447	126.6	30.9	39.7	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	71.6	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	78		300	n.a	284.6	2.5	2.1	0.3	0.3	11.3	12.1
Average								4.7	5.3	0.3	0.2	4.7	4.3
Cement													
INTP	HOLD	0.3	6,825	(27.4)	7,700	8,297	12.8	12.0	10.5	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,650	(43.0)	4,200	4,788	15.1	11.4	8.7	0.5	0.5	4.5	5.7
Average								11.7	9.6	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	96	(11.1)	266	N/A	177.1	7.4	6.2	0.2	0.2	3.2	3.7
Average								7.4	6.2	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,515	34.1	1,800	1,652	18.8	8.7	7.6	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,340	(9.2)	2,000	1,732	49.3	9.4	8.8	2.1	2.0	22.2	23.1
MEDC	BUY	0.2	1,205	4.3	2,200	1,893	82.6	4.7	4.7	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,715	21.6	2,200	N/A	28.3	19.1	19.1	2.9	2.6	15.0	13.7
Average								10.4	10.1	1.6	1.5	15.7	15.1
Chemical													
TPIA	SELL	3.7	7,575	44.3	2,563	4,970	-66.2	420.8	N/A	14.6	N/A	3.5	N/A
BRPT	BUY	0.8	930	(30.0)	1,150	2,185	23.7	46.5	N/A	4.6	N/A	9.9	N/A
ESSA	SELL	0.3	935	76.4	225	1,078	-75.9	37.4	N/A	3.2	N/A	8.6	N/A
Average								168.2	N/A	7.5	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,720	(3.1)	4,900	6,548	3.8	11.2	10.2	1.1	1.0	10.3	10.3

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Metal													
ANTM	BUY	0.4	1,540	(9.7)	1,800	1,841	16.9	8.7	8.2	1.1	1.0	12.6	12.2
MDKA	HOLD	0.9	2,270	(15.9)	3,300	3,232	45.4	213.4	45.0	1.8	1.6	0.8	3.6
INCO	HOLD	0.3	3,730	(12.2)	4,000	4,830	7.2	24.2	20.1	0.9	0.9	3.9	4.5
BRMS	BUY	1.1	440	158.8	500	368	13.6	217.1	120.0	4.2	4.0	1.9	3.4
NCKL	BUY	0.3	855	(14.5)	1,200	1,237	40.4	8.3	6.1	1.6	1.2	18.8	20.0
AMMN	BUY	5.1	9,200	40.5	12,000	10,500	30.4	46.3	54.6	7.9	6.9	17.0	12.6
Average								86.3	42.3	2.9	2.6	9.2	9.4
Coal													
ITMG	HOLD	0.3	25,250	(1.6)	26,000	27,326	3.0	5.6	6.9	1.2	1.1	20.7	16.3
ADRO	BUY	1.7	4,010	68.5	4,700	3,686	17.2	5.0	6.0	1.3	1.1	25.1	18.8
PTBA	BUY	0.4	2,860	17.2	3,200	2,756	11.9	5.4	5.6	1.5	1.2	27.5	21.2
HRUM	SELL	0.1	1,185	(11.2)	1,100	1,652	-7.2	6.8	7.2	1.0	0.8	14.1	11.2
BUMI	BUY	0.6	135	58.8	170	N/A	25.9	49.7	21.0	1.1	1.1	2.3	5.1
Average								14.5	9.3	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,675	(5.0)	8,500	7,357	27.3	10.2	11.2	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	416	10.6	388	N/A	-6.7	24.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,155	10.5	1,555	N/A	34.6	6.4	6.2	1.3	1.1	20.4	18.3
TAPG	BUY	0.1	945	73.4	800	1,105	-15.3	7.6	7.4	1.5	1.3	14.8	19.7
STAA	BUY	0.1	925	1.6	1,400	N/A	51.4	6.4	6.4	1.8	1.8	28.7	28.7
NSSS	BUY	0.1	208	17.5	265	195	27.4	23.5	19.6	7.2	6.7	30.5	34.2
Average								11.3	10.1	1.8	2.3	15.3	21.2
Technology													
ASSA	BUY	0.0	725	(8.2)	1,200	1,100	65.5	9.6	9.3	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	118	(45.4)	125	174	5.9	n/a	35.8	0.5	0.5	-0.7	1.3
GOTO	SELL	2.0	64	(25.6)	53	87	-17.2	n/a	30.5	0.7	0.7	-3.3	2.3
Average								9.6	25.2	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,030	13.4	2,300	2,248	13.3	9.3	8.7	0.9	0.8	9.4	9.3
Average								9.3	8.7	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,752	59.19	1.60	2.88	1.45	10.98	18.39	29.86	3,759	2,869
U.S. (S&P)	5,929	146.28	2.53	1.98	3.09	13.15	24.30	35.80	5,936	4,344
U.S. (DOW)	43,730	1,508.05	3.57	3.77	3.25	12.13	16.03	28.26	43,779	33,860
Europe	4,801	(69.70)	(1.43)	(1.74)	(3.11)	4.93	6.17	15.44	5,122	4,133
Emerging Market	1,132	(7.25)	(0.64)	1.10	(4.03)	9.80	10.56	16.82	1,193	947
FTSE 100	8,167	(5.71)	(0.07)	0.09	(1.38)	1.74	5.60	10.10	8,474	7,320
CAC 40	7,370	(37.54)	(0.51)	(0.79)	(2.28)	3.36	(2.30)	5.07	8,259	6,951
Dax	19,039	(216.96)	(1.13)	(1.13)	(0.43)	9.71	13.66	25.79	19,675	15,068
Indonesia	7,384	(108.06)	(1.44)	(2.46)	(1.60)	2.38	1.53	7.89	7,911	6,699
Japan	39,481	1,005.77	2.61	0.52	0.38	12.51	17.98	22.34	42,427	31,156
Australia	8,174	(25.15)	(0.31)	0.18	(0.38)	6.16	7.69	17.16	8,385	6,949
Korea	2,560	(3.21)	(0.13)	0.16	(1.92)	(0.32)	(3.58)	4.76	2,896	2,387
Singapore	3,603	21.38	0.60	0.35	0.11	10.87	11.19	13.52	3,653	3,052
Malaysia	1,634	13.47	0.83	1.18	(0.07)	2.66	12.34	11.67	1,685	1,425
Hong Kong	20,538	(468.59)	(2.23)	0.77	(11.09)	21.69	20.48	16.23	23,242	14,794
China	3,384	(3.18)	(0.09)	3.60	1.42	17.91	13.74	10.68	3,674	2,635
Taiwan	23,217	110.59	0.48	1.27	2.27	9.03	29.48	39.15	24,417	16,608
Thailand	1,467	(14.25)	(0.96)	1.40	1.05	13.71	3.64	4.20	1,507	1,273
Philippines	7,165	(92.52)	(1.27)	(1.03)	(5.15)	9.64	11.09	16.87	7,605	6,056

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	149.92				(0.21)	6.95	2.42	11.17	150.24	136.22
Inflation Rate (yoy, %)	1.71								3.05	1.71
Gov Bond Yld (10yr, %)	6.77							(1.15)	7.25	6.43
US Fed Rate (%)	5.00								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,830	95.00	(0.60)	(0.82)	(0.95)	2.12	(2.74)	(1.84)	16,478	15,070
Japan	154.34	(0.29)	0.19	(1.50)	(3.99)	(4.96)	(8.62)	(2.57)	161.95	139.58
UK	1.29	0.00	0.04	(0.12)	(1.52)	1.51	1.20	4.75	1.34	1.22
Euro	1.07	0.00	0.05	(1.38)	(2.20)	(1.72)	(2.76)	0.32	1.12	1.06
China	7.18	0.07	(0.98)	(0.83)	(2.18)	(0.27)	(1.05)	1.32	7.30	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.92	(0.61)	(0.81)	3.27	(4.01)	(2.04)	(2.75)	(12.05)	92.18	68.68
CPO	4,973	16.00	0.32	3.60	13.31	32.16	35.80	35.58	4,997	3,591
Coal	142.00	(1.90)	(1.32)	(2.07)	(5.08)	(3.73)	3.69	16.16	156.00	116.00
Tin	31,347	(1,002.00)	(3.10)	1.28	(7.27)	5.72	23.34	27.09	36,050	22,900
Nickel	16,127	4.00	0.02	1.97	(10.37)	(1.57)	(2.87)	(12.57)	21,750	15,600
Copper	9,343	(395.50)	(4.06)	(2.04)	(6.04)	4.64	9.16	13.41	11,105	8,020
Gold	2,664	4.73	0.18	(2.92)	0.80	11.79	29.12	35.26	2,790	1,932
Silver	31.19	0.01	0.03	(4.52)	(1.57)	17.20	31.06	37.78	35	22

Source: Bloomberg, SSI Research

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