

Market Activity

Wednesday, 06 Nov 2024

Market Index	:	7,383.9	
Index Movement	:	-108.1	-1.44%
Market Volume	:	23,888	Mn shrs
Market Value	:	11,363	Bn rupiah

	Last	Changes	
	Close	+/-	%
Leading Movers			
AMMN	9,200	200	2.2
BRMS	440	28	6.8
KPIG	183	22	13.7
CPIN	5,075	175	3.6
Lagging Movers			
BMRI	6,550	-375	-5.4
BBRI	4,600	-110	-2.3
BBNI	5,125	-275	-5.1
AMRT	3,130	-160	-4.9

Foreign Net Buy / Sell (Regular Market)

Net Buy (IDR bn)		Net Sell (IDR bn)	
BRMS	234	BMRI	583
UNTR	69	BBRI	480
INDF	34	BBNI	132
CPIN	26	BBCA	48
MNCN	18	PANI	42

Money Market

	Last	Changes	
	Close	+/-	%
USD/IDR	15,830	95.0	-0.6
JIBOR O/N	5.9	0.0	-0.3

Dual Listing Securities

	Last	Changes	
	Close	+/-	%
TLKM	17.2	-0.4	-2.1
EIDO	20.8	-0.6	-2.7

Global Indices

	Last	Changes	
	Close	+/-	%
DJIA	43,730	1,508	3.57
S&P 500	5,929	146	2.53
Euro Stoxx	4,801	-70	-1.43
MSCI World	3,752	59	1.60
STI	3,603	21	0.60
Nikkei	39,481	-125	-0.32
Hang Seng	20,538.4	-468.6	-2.2

Commodities*

	Last	Changes	
	Close	+/-	%
Brent Oil	74.9	-0.6	-0.81
Coal (ICE)	142.0	-1.9	-1.32
CPO Malay	4,917.0	111.0	2.31
Gold	2,659.1	-84.9	-3.10
Nickel	15,988.8	1.8	0.01
Tin	31,347.0	-1,002.0	-3.10

*last price per closing date

Highlights

- **ASSA** : [2024 Interim Dividend Details](#)
- **SCMA** : [2024 Interim Dividend Details](#)
- **FAPA** : [Buyback Plan](#)
- **Banking** : [Multifinance Financing Update](#)
- **TPIA** : [Solar Power Plant Development](#)
- **ERAA** : [F&B Expansion](#)

Market

JCI is Expected to Decline Today

US stocks closed higher on Wednesday (6/11): Dow +3.57%, S&P 500 +2.53%, Nasdaq +2.95%. The market surged to record highs on Wednesday as investors responded to Donald Trump's victory in the US presidential election. The UST 10Y yield rose +3.50% (+0.150 bps) to 4.431%, and the USD index went up +1.61% to 105.1.

Commodity markets closed mostly higher on Wednesday (6/11): WTI oil -0.42% to USD 71.69/bbl, Brent oil -0.81% to USD 74.9/bbl, coal -1.32% to USD 142.0/ton, CPO +2.31% to MYR 4,917.0, and gold -3.10% to USD 2,659.1/toz.

Asian stock exchanges closed mostly lower on Wednesday (6/11): Kospi -0.52%, Nikkei +2.61%, Hang Seng -2.23%, and Shanghai -0.09%. JCI ended the day at 7,383.9 (-1.44%), with foreign investors recording an overall net sell of IDR 1.14 trillion; IDR -1.08 trillion in the regular market, and IDR -58.5 billion in the negotiated market. The largest foreign outflow in the regular market was recorded by BMRI (IDR 582.9 billion), followed by BBRI (IDR 480.4 billion), and BBNI (IDR 131.5 billion). The largest foreign inflow in the regular market was recorded by BRMS (IDR 233.6 billion), followed by UNTR (IDR 68.9 billion), and INDF (IDR 34.2 billion). The top leading movers were AMMN, BRMS, KPIG, while the top lagging movers were BMRI, BBRI, BBNI.

Nikkei opened higher (+1.01%) this morning, while Kospi fell -0.24%. We expect the JCI to decline further, as the US market rally may trigger massive foreign outflow.

COMMODITIES

Gold: Gold 100 Oz Futures (USD/Troi oz)



Oil: Generic 1st Crude Oil, Brent (USD/Barel)



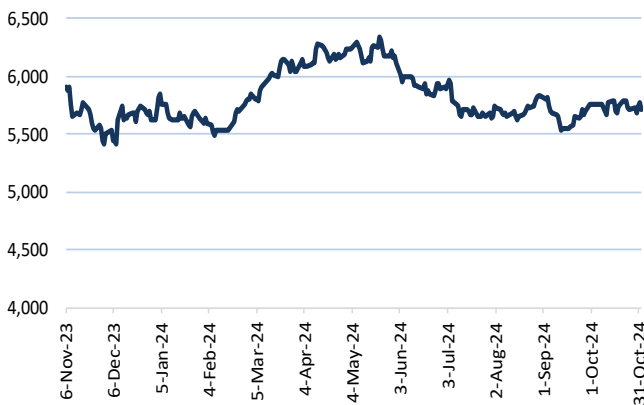
Coal: Newcastle Coal (USD/MT)



CPO: Bursa Malaysia Crude Palm Oil (MYR/MT)



Pulp: Generic Bleached Softwood Craft Pulp (CNY/MT)



Nickel: London Metal Exchange Nickel Future (USD/MT)



Macro Update

A victory for Donald Trump in the U.S. presidential election could have significant impacts on Indonesia's economy through trade, fiscal, and currency channels. In the short term, Trump's aggressive trade stance toward China and tax policies may strengthen the U.S. dollar, leading to capital outflows from emerging markets and increasing the cost of servicing dollar-denominated debt for Indonesia. Over the long term, his "Make America Great Again" strategy might allow the dollar to depreciate, which could benefit the rupiah and ease currency pressures. Additionally, Trump's preference for bilateral trade could provide favorable terms for Indonesia. Domestically, Indonesia remains focused on its 5% growth target despite economic slowdowns and is implementing fiscal measures to stimulate consumption and stabilize the rupiah. Efforts are underway to boost digital infrastructure, strengthen regional trade, support local manufacturing, and address environmental challenges. Meanwhile, labor unrest and policy adjustments, particularly in response to the Job Creation Law, highlight ongoing socio-economic issues that could affect future stability.

ASSA: 2024 Interim Dividend Details

Dividend Value: IDR 73.82 billion

Dividend per Share: IDR 20/share

Dividend Yield: 2.7% (based on closing price on 6 November 2024)

Cum Date: 14 November 2024

Ex-Date: 15 November 2024

Payment: 18 November 2024

(Company)

SCMA: 2024 Interim Dividend Details

Dividend Value: IDR 316.8 billion

Dividend per Share: IDR 5/share

Dividend Yield: 3.9% (based on closing price on 6 November 2024)

Cum Date: 14 November 2024

Ex-Date: 15 November 2024

Payment: 6 December 2024

(Company)

FAPA: Buyback Plan

PT FAP Agri Tbk (FAPA) will conduct buyback with a budget of up to IDR 900 billion to repurchase up to 180 million shares (5% of outstanding shares). In addition, FAP Agri also plans another buyback of up to 8.05% of outstanding shares with an estimated value of IDR 1.55 trillion or a maximum of 292.2 million shares. The main purpose of the buyback is to stabilize share price and provide more flexible options for managing its shares. The repurchased shares will be held for a maximum of three years and can be reused in the employee stock program or resold in the future. The company will seek approval for its buyback plan in its EGMS on 13 December 2024. **(Emiten news)**

Banking: Multifinance Financing Update

Financial Services Authority (OJK) reported positive performance in multifinance industry, with receivables growing 9.39% year-on-year (yoy) in September 2024 to IDR 501.78 trillion. According to OJK the growth was driven by an increase in investment financing, which rose 9.76% yoy. **(Bisnis)**

TPIA: Solar Power Plant Development

PT Krakatau Chandra Energi (KCE), a subsidiary of PT Chandra Asri Pacific Tbk (TPIA) controlled by PT Chandra Daya Investasi (CDI), opened a Solar Power Plant (PLTS) with total capacity of 2,067 MWp, which contains ground-mounted, rooftop, and floating solar panels. Through the Energizing Growth with Renewable Energy campaign, KCE encourages cross-sector collaboration in renewable energy to support industry and households with sustainable electricity solutions. This initiative aims to reduce carbon emissions and accelerate the energy transition. In addition, KCE provides electricity services in the Krakatau Industrial Estate, Cilegon, and partners with strategic companies to strengthen its operations. **(Kontan)**

ERAA: F&B Expansion

PT Erajaya Swasembada Tbk (ERAA), through Erajaya Food & Nourishment (EFN), expands its F&B business portfolio by opening Wetzel's Pretzels outlet at Pondok Indah Mall (PIM), Jakarta. The first Wetzel's Pretzels outlet in Indonesia comes with grab-and-go concept. EFN CEO, Gabrielle Halim, stated that PIM is an ideal location, and she hoped that Wetzel's Pretzel would be warmly welcomed by the public. **(IDX Channel)**

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Banks													
BBCA	BUY	9.2	10,450	11.2	12,500	12,032	19.6	24.2	22.4	4.9	4.4	20.0	19.7
BBRI	HOLD	8.1	4,600	(19.7)	5,200	5,728	13.0	9.9	8.9	2.1	2.0	21.6	22.9
BMRI	BUY	7.8	6,550	8.3	8,500	7,993	29.8	10.5	9.5	2.1	1.9	20.3	20.3
BBNI	BUY	2.4	5,125	(4.7)	6,600	6,448	28.8	8.0	7.2	1.2	1.1	14.6	14.9
BBTN	HOLD	0.2	1,330	6.4	1,400	1,732	5.3	3.7	3.3	0.4	0.4	11.2	11.4
BNLI	BUY	0.1	1,100	19.6	1,376	1,150	25.1	19.0		1.2	n.a.	0.1	n.a.
BRIS	HOLD	0.4	2,900	66.7	3,000	3,497	3.4	20.3	18.0	3.0	2.6	14.8	14.7
PNBN	BUY	0.2	1,850	52.9	2,200	2,200	18.9	16.5	14.9	0.9	0.8	5.3	8.5
<i>Average</i>								14.0	12.0	2.0	1.9	13.5	16.1
Consumer (Staples)													
ICBP	BUY	0.9	12,150	14.9	13,000	14,148	7.0	15.2	14.2	3.0	2.6	19.6	18.6
INDF	BUY	1.1	7,800	20.9	8,000	8,536	2.6	6.8	6.2	1.0	0.9	15.2	15.0
KLBF	BUY	1.0	1,590	(1.2)	2,100	1,814	32.1	23.1	20.8	3.2	2.9	13.8	14.1
UNVR	HOLD	0.3	1,755	(50.3)	3,910	2,011	122.8	13.1	12.4	17.4	15.8	132.6	127.0
SIDO	BUY	0.1	575	9.5	750	731	30.4	15.4	14.3	4.8	13.1	31.2	91.8
<i>Average</i>								14.7	13.6	5.9	7.1	42.5	53.3
Cigarette													
HMSP	SELL	0.2	665	(25.7)	825	853	24.1	8.8	8.0	2.6	2.5	29.3	31.8
GGRM	HOLD	0.1	13,250	(34.8)	26,380	14,352	99.1	4.8	5.0	0.4	0.4	8.0	8.1
<i>Average</i>								6.8	6.5	1.5	1.5	18.6	20.0
Digital Bank													
ARTO	HOLD	0.3	2,560	(11.7)	3,000	3,307	17.2	423.0	238.4	4.2	4.1	1.0	1.7
BBHI	BUY	0.1	960	(25.6)	3,400	1,135	254.2	68.6	60.0	3.1	3.0	4.6	5.0
<i>Average</i>								245.8	149.2	3.7	3.6	2.8	3.4
Healthcare													
MIKA	HOLD	0.4	2,730	(4.2)	3,000	3,278	9.9	34.6	30.3	6.4	6.4	18.4	21.0
SILO	BUY	0.2	2,960	35.8	2,900	3,302	-2.0	29.0	24.5	5.0	5.0	17.3	20.5
HEAL	BUY	0.4	1,395	(6.4)	1,800	1,756	29.0	34.5	28.5	6.1	6.1	17.6	21.3
<i>Average</i>								32.7	27.8	5.8	5.8	17.8	20.9
Poultry													
CPIN	HOLD	0.9	5,075	1.0	5,500	5,708	8.4	24.6	22.5	2.8	2.6	11.4	11.7
JPFA	SELL	0.3	1,735	47.0	1,600	2,088	-7.8	9.8	8.5	1.2	1.1	12.6	13.3
<i>Average</i>								17.2	15.5	2.0	1.9	12.0	12.5
Retail													
MAPI	BUY	0.4	1,465	(18.2)	2,100	1,903	43.3	10.3	9.3	2.0	1.7	19.2	17.8
RALS	SELL	0.0	382	(25.8)	580	516	51.8	7.8	7.6	0.7	0.7	8.3	8.7
ACES	BUY	0.2	855	18.8	1,000	980	17.0	16.8	14.6	2.2	2.0	13.1	14.0
LPPF	BUY	0.1	1,430	(28.5)	5,800	1,810	305.6	4.1	4.0	9.9	4.7	240.3	119.4
ERAA	HOLD	0.1	434	1.9	550	523	26.7	6.9	5.9	0.8	0.8	12.2	13.0
AMRT	BUY	1.9	3,130	6.8	3,250	3,521	3.8	30.9	26.4	7.6	6.6	24.7	24.9
MIDI	BUY	0.1	450	4.7	560	562	24.4	25.2	20.9	3.6	3.2	14.4	15.4
<i>Average</i>								14.6	12.7	3.8	2.8	47.5	30.4
Pulp and Paper													
INKP	BUY	0.5	7,375	(11.4)	9,900	14,005	34.2	2.9	2.9	0.5	0.4	17.5	12.3
ALDO	BUY	0.0	525	12.9	2,000	N/A	281.0	7.8	5.6	0.8	0.7	9.8	11.6
<i>Average</i>								5.4	4.3	0.6	0.5	13.6	12.0
Media													
MNCN	SELL	0.1	330	(14.5)	260	520	(21.2)	1.7	1.5	0.2	0.2	10.2	10.1
SCMA	SELL	0.1	126	(25.9)	110	225	(12.7)	25.6	25.2	1.0	0.9	3.9	3.8
FILM	BUY	0.2	3,550	(10.4)	5,500	7,000	54.9	322.7	197.2	20.6	18.8	6.4	9.5
<i>Average</i>								116.7	74.6	7.3	6.6	6.8	7.8

Stock	Rec.	JCI Wgt (%)	Last price (IDR)	YTD Chg (%)	TP SSI (IDR)	TP Cons (IDR)	SSI Upside (%)	PE (x) 24E	PE (x) 25E	PBV (x) 24E	PBV (x) 25E	ROE (%) 24E	ROE (%) 25E
Telco													
EXCL	HOLD	0.3	2,220	11.0	2,500	2,877	12.6	18.5	18.2	0.9	0.9	4.8	4.8
ISAT	BUY	0.4	2,250	(4.0)	12,500	3,077	455.6	4.0	3.4	0.5	0.5	13.3	14.3
TLKM	BUY	4.2	2,740	(30.6)	3,600	3,751	31.4	10.2	9.7	1.9	1.6	18.9	16.9
Average								10.9	10.4	1.1	1.0	12.3	12.0
Telco Infra													
TBIG	HOLD	0.1	1,870	(10.5)	1,900	2,146	1.6	27.1	26.6	3.6	3.5	13.4	13.1
TOWR	BUY	0.5	770	(22.2)	1,030	1,155	33.8	11.2	11.2	2.1	1.9	18.5	17.3
MTEL	BUY	0.2	600	(14.9)	800	837	33.3	23.2	21.4	1.4	1.4	6.1	6.6
Average								20.5	19.7	2.4	2.3	12.7	12.3
Auto													
ASII	HOLD	3.0	5,050	(10.6)	5,600	5,882	10.9	6.7	6.7	1.0	1.0	17.0	14.5
DRMA	BUY	0.0	1,050	(26.1)	1,600	1,487	52.4	7.8	7.8	2.1	1.7	26.8	24.3
ASLC	BUY	0.0	94	(3.1)	320	145	240.4	20.4	19.6	1.7	1.6	8.1	8.1
Average								11.6	11.4	1.6	1.4	17.3	15.6
Mining Contracting													
UNTR	HOLD	1.2	27,200	20.2	29,600	30,767	8.8	4.9	5.9	1.2	1.1	24.3	18.5
Average								4.9	5.9	1.2	1.1	24.3	18.5
Property													
BSDE	BUY	0.2	1,085	0.5	1,420	1,473	30.9	8.5	8.2	0.5	0.5	6.3	6.4
PWON	BUY	0.2	430	(5.3)	500	588	16.3	9.5	9.3	1.1	0.9	11.7	9.4
SMRA	BUY	0.2	605	5.2	720	810	19.0	11.1	10.9	1.0	0.8	9.3	7.7
CTRA	BUY	0.3	1,135	(3.0)	1,400	1,631	23.3	10.4	9.6	1.0	0.9	9.9	9.3
MKPI	BUY	0.1	25,925	(4.7)	32,000	32,000	23.4	27.6	23.3	3.3	3.1	12.0	13.1
Average								13.4	12.3	1.4	1.2	9.8	9.2
Industrial Estate													
SSIA	BUY	0.1	1,130	160.4	1,650	1,570	46.0	11.1	11.9	1.4	1.3	12.3	11.1
Average								11.1	11.9	1.4	1.3	12.3	11.1
Construction													
PTPP	BUY	0.0	416	(2.8)	870	674	109.1	6.9	8.5	0.2	0.2	3.2	2.7
ADHI	BUY	0.0	278	(10.9)	630	447	126.6	30.9	39.7	0.3	0.3	0.9	0.7
WSKT	n.a	0.0	n.a	n.a	340	220	n.a	n.a	n.a	n.a	n.a	-0.5	-1.8
WIKA	n.a.	0.0	n.a.	71.6	750	438	n.a.	n.a.	n.a.	n.a.	n.a.	0.7	0.9
WEGE	BUY	0.0	78		300	n.a	284.6	2.5	2.1	0.3	0.3	11.3	12.1
Average								4.7	5.3	0.3	0.2	4.7	4.3
Cement													
INTP	HOLD	0.3	6,825	(27.4)	7,700	8,297	12.8	12.0	10.5	1.1	1.0	9.3	9.9
SMGR	HOLD	0.4	3,650	(43.0)	4,200	4,788	15.1	11.4	8.7	0.5	0.5	4.5	5.7
Average								11.7	9.6	0.8	0.8	6.9	7.8
Precast													
WTON	BUY	0.0	96	(11.1)	266	N/A	177.1	7.4	6.2	0.2	0.2	3.2	3.7
Average								7.4	6.2	0.2	0.2	3.2	3.7
Oil and Gas													
PGAS	BUY	0.5	1,515	34.1	1,800	1,652	18.8	8.7	7.6	0.6	0.6	7.2	7.4
AKRA	BUY	0.3	1,340	(9.2)	2,000	1,732	49.3	9.4	8.8	2.1	2.0	22.2	23.1
MEDC	BUY	0.2	1,205	4.3	2,200	1,893	82.6	4.7	4.7	0.9	0.8	18.6	16.1
RAJA	BUY	0.0	1,715	21.6	2,200	N/A	28.3	19.1	19.1	2.9	2.6	15.0	13.7
Average								10.4	10.1	1.6	1.5	15.7	15.1
Chemical													
TPIA	SELL	3.7	7,575	44.3	2,563	4,970	-66.2	420.8	N/A	14.6	N/A	3.5	N/A
BRPT	BUY	0.8	930	(30.0)	1,150	2,185	23.7	46.5	N/A	4.6	N/A	9.9	N/A
ESSA	SELL	0.3	935	76.4	225	1,078	-75.9	37.4	N/A	3.2	N/A	8.6	N/A
Average								168.2	N/A	7.5	N/A	7.3	N/A
Utilities													
JSMR	HOLD	0.3	4,720	(3.1)	4,900	6,548	3.8	11.2	10.2	1.1	1.0	10.3	10.3

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Metal													
ANTM	BUY	0.4	1,540	(9.7)	1,800	1,841	16.9	8.7	8.2	1.1	1.0	12.6	12.2
MDKA	HOLD	0.9	2,270	(15.9)	3,300	3,232	45.4	213.4	45.0	1.8	1.6	0.8	3.6
INCO	HOLD	0.3	3,730	(12.2)	4,000	4,830	7.2	24.2	20.1	0.9	0.9	3.9	4.5
BRMS	BUY	1.1	440	158.8	500	368	13.6	217.1	120.0	4.2	4.0	1.9	3.4
NCKL	BUY	0.3	855	(14.5)	1,200	1,237	40.4	8.3	6.1	1.6	1.2	18.8	20.0
AMMN	BUY	5.1	9,200	40.5	12,000	10,500	30.4	46.3	54.6	7.9	6.9	17.0	12.6
Average								86.3	42.3	2.9	2.6	9.2	9.4
Coal													
ITMG	HOLD	0.3	25,250	(1.6)	26,000	27,326	3.0	5.6	6.9	1.2	1.1	20.7	16.3
ADRO	BUY	1.7	4,010	68.5	4,700	3,686	17.2	5.0	6.0	1.3	1.1	25.1	18.8
PTBA	BUY	0.4	2,860	17.2	3,200	2,756	11.9	5.4	5.6	1.5	1.2	27.5	21.2
HRUM	SELL	0.1	1,185	(11.2)	1,100	1,652	-7.2	6.8	7.2	1.0	0.8	14.1	11.2
BUMI	BUY	0.6	135	58.8	170	N/A	25.9	49.7	21.0	1.1	1.1	2.3	5.1
Average								14.5	9.3	1.2	1.1	17.9	14.5
Plantation													
AALI	HOLD	0.1	6,675	(5.0)	8,500	7,357	27.3	10.2	11.2	0.6	0.6	5.6	5.0
SIMP	BUY	0.0	416	10.6	388	N/A	-6.7	24.5	N/A	0.4	N/A	1.8	N/A
SSMS	BUY	0.1	1,155	10.5	1,555	N/A	34.6	6.4	6.2	1.3	1.1	20.4	18.3
TAPG	BUY	0.1	945	73.4	800	1,105	-15.3	7.6	7.4	1.5	1.3	14.8	19.7
STAA	BUY	0.1	925	1.6	1,400	N/A	51.4	6.4	6.4	1.8	1.8	28.7	28.7
NSSS	BUY	0.1	208	17.5	265	195	27.4	23.5	19.6	7.2	6.7	30.5	34.2
Average								11.3	10.1	1.8	2.3	15.3	21.2
Technology													
ASSA	BUY	0.0	725	(8.2)	1,200	1,100	65.5	9.6	9.3	0.9	0.8	9.7	9.1
BUKA	HOLD	0.2	118	(45.4)	125	174	5.9	n/a	35.8	0.5	0.5	-0.7	1.3
GOTO	SELL	2.0	64	(25.6)	53	87	-17.2	n/a	30.5	0.7	0.7	-3.3	2.3
Average								9.6	25.2	0.7	0.7	1.9	4.2
Transportation													
BIRD	BUY	0.1	2,030	13.4	2,300	2,248	13.3	9.3	8.7	0.9	0.8	9.4	9.3
Average								9.3	8.7	0.9	0.8	9.4	9.3

Source: SSI Research, Bloomberg

Regional Indices	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
World	3,752	59.19	1.60	2.88	1.45	10.98	18.39	29.86	3,759	2,869
U.S. (S&P)	5,929	146.28	2.53	1.98	3.09	13.15	24.30	35.80	5,936	4,344
U.S. (DOW)	43,730	1,508.05	3.57	3.77	3.25	12.13	16.03	28.26	43,779	33,860
Europe	4,801	(69.70)	(1.43)	(1.74)	(3.11)	4.93	6.17	15.44	5,122	4,133
Emerging Market	1,132	(7.25)	(0.64)	1.10	(4.03)	9.80	10.56	16.82	1,193	947
FTSE 100	8,167	(5.71)	(0.07)	0.09	(1.38)	1.74	5.60	10.10	8,474	7,320
CAC 40	7,370	(37.54)	(0.51)	(0.79)	(2.28)	3.36	(2.30)	5.07	8,259	6,951
Dax	19,039	(216.96)	(1.13)	(1.13)	(0.43)	9.71	13.66	25.79	19,675	15,068
Indonesia	7,384	(108.06)	(1.44)	(2.46)	(1.60)	2.38	1.53	7.89	7,911	6,699
Japan	39,481	1,005.77	2.61	0.52	0.38	12.51	17.98	22.34	42,427	31,156
Australia	8,174	(25.15)	(0.31)	0.18	(0.38)	6.16	7.69	17.16	8,385	6,949
Korea	2,560	(3.21)	(0.13)	0.16	(1.92)	(0.32)	(3.58)	4.76	2,896	2,387
Singapore	3,603	21.38	0.60	0.35	0.11	10.87	11.19	13.52	3,653	3,052
Malaysia	1,634	13.47	0.83	1.18	(0.07)	2.66	12.34	11.67	1,685	1,425
Hong Kong	20,538	(468.59)	(2.23)	0.77	(11.09)	21.69	20.48	16.23	23,242	14,794
China	3,384	(3.18)	(0.09)	3.60	1.42	17.91	13.74	10.68	3,674	2,635
Taiwan	23,217	110.59	0.48	1.27	2.27	9.03	29.48	39.15	24,417	16,608
Thailand	1,467	(14.25)	(0.96)	1.40	1.05	13.71	3.64	4.20	1,507	1,273
Philippines	7,165	(92.52)	(1.27)	(1.03)	(5.15)	9.64	11.09	16.87	7,605	6,056

		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Foreign Reserves (US\$Bn)	149.92				(0.21)	6.95	2.42	11.17	150.24	136.22
Inflation Rate (yoy, %)	1.71								3.05	1.71
Gov Bond Yld (10yr, %)	6.77							(1.15)	7.25	6.43
US Fed Rate (%)	5.00								5.50	5.00

Exchange Rate (per USD)	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Indonesia	15,830	95.00	(0.60)	(0.82)	(0.95)	2.12	(2.74)	(1.84)	16,478	15,070
Japan	154.34	(0.29)	0.19	(1.50)	(3.99)	(4.96)	(8.62)	(2.57)	161.95	139.58
UK	1.29	0.00	0.04	(0.12)	(1.52)	1.51	1.20	4.75	1.34	1.22
Euro	1.07	0.00	0.05	(1.38)	(2.20)	(1.72)	(2.76)	0.32	1.12	1.06
China	7.18	0.07	(0.98)	(0.83)	(2.18)	(0.27)	(1.05)	1.32	7.30	7.01

Commodity Indicators	Last Price	Chg (Pts)		Change (%)					1 Year	
		1D	1D	1W	1M	3M	YTD	1YR	High	Low
Oil (Brent)	74.92	(0.61)	(0.81)	3.27	(4.01)	(2.04)	(2.75)	(12.05)	92.18	68.68
CPO	4,973	16.00	0.32	3.60	13.31	32.16	35.80	35.58	4,997	3,591
Coal	142.00	(1.90)	(1.32)	(2.07)	(5.08)	(3.73)	3.69	16.16	156.00	116.00
Tin	31,347	(1,002.00)	(3.10)	1.28	(7.27)	5.72	23.34	27.09	36,050	22,900
Nickel	16,127	4.00	0.02	1.97	(10.37)	(1.57)	(2.87)	(12.57)	21,750	15,600
Copper	9,343	(395.50)	(4.06)	(2.04)	(6.04)	4.64	9.16	13.41	11,105	8,020
Gold	2,664	4.73	0.18	(2.92)	0.80	11.79	29.12	35.26	2,790	1,932
Silver	31.19	0.01	0.03	(4.52)	(1.57)	17.20	31.06	37.78	35	22

Source: Bloomberg, SSI Research

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