

fa

## JCI Consolidate near Trendline STL (pattern since Mar24)



### Index Melemah kembali dalam Konsolidasi di 7140-7380

Indeks melemah kembali menuju support dalam konsolidasi. Setelah breaks out trendline pola down channel sejak Oct24, masih harus melampaui 7350-7380 untuk mengkonfirmasi trend kenaikan. Area demand di 7100-7215.

Untuk hari ini Analisis Teknikal menyukai saham-saham BBNI, STAA, INDF, HEAL, dan BIPI dengan rating trading buy. Namun, ASII dengan rating trading sell.

### Top 5 SuperSTAR

PTRO, BUMI, GOTO, PANI, dan DSNG



Muhammad Alfatih,  
CFTe, CTA, CTAD, CSA, CIB  
Senior Technical Analyst  
Equity Institutional Division  
+62 21 2854 8129  
m.alfatih@samuel.co.id

### Top Picks Today (Technical):

BBNI (5025); BUY-TP @5150-5300; Cutloss <4950  
STAA (845); BUY-TP @865-885; Cutloss <830  
INDF (7650); BUY-TP @7875-8000; Cutloss <7600  
HEAL (1480); BUY-TP @1530-1585; Cutloss <1445  
BIPI (74); BUY-TP @78-81; Cutloss <70  
ASII (5125); SELL-TP @5075-5025; Cover >5175  
<DISC. ON>

*\*) Recomm. stil valid, until level breaks*

### SuperSTAR Top10 (based on yesterday's rank)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resist. 1	Resist. 2
1	PTRO	18925	1.6%	18975	18475	18700	19200	19475
2	BUMI	135	-4.3%	137	127	131	141	147
3	GOTO	72	-2.7%	73	68	70	75	78
4	PANI	14975	-1.5%	15075	14325	14650	15400	15825
5	DSNG	1155	2.7%	1142	1102	1128	1168	1182
6	BRMS	396	-3.4%	402	372	384	414	432
7	MAPA	1030	2.5%	1017	977	1003	1043	1057
8	PNBN	1760	-0.8%	1777	1707	1733	1803	1847
9	NSSS	246	2.5%	241	179	213	275	303
10	PSAB	302	0.7%	303	293	297	307	313

### Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	PTRO	UNTR	INDF	INDF
2	GOTO	INDF	UNTR	ASII
3	EXCL	BMRI	ITMG	BBNI
4	BIPI	ITMG	ANTM	UNTR
5	INDF	PGAS	PGAS	AMRT
6	ASII	ASII	TINS	EXCL
7	SMRA	ISAT	EXCL	TINS
8	MNCN	UNVR	ASII	BRIS
9	ISAT	PTRO	AMMN	ITMA
10	UNTR	BRIS	ITMA	BULL
11	AMMN	BRMS	NSSS	ITMG
12	EMTK	FILM	BUMI	CMRY
13	SCMA	ITMA	PNLF	MIKA
14	BRPT	BULL	BULL	PWON
15	DOID	OASA	RAJA	CUAN

Source: SamuelStar, BursaEfekIndonesia

### Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	BBCA	BBCA	BBCA	BBCA
3	PANI	ADRO	BMRI	BMRI
4	KLBF	BRPT	ADRO	ADRO
5	BMRI	BBNI	TLKM	BREN
6	BRIS	AVIA	BBNI	BUKA
7	DSSA	MDKA	BRPT	INKP
8	BBNI	PANI	PANI	BRPT
9	FILM	BUMI	MDKA	AVIA
10	JSMR	SCMA	KLBF	MBMA
11	AMRT	KLBF	SMGR	BTPS
12	MDKA	GOTO	AVIA	TLKM
13	ICBP	TLKM	BREN	ANTM
14	UNIQ	BREN	ICBP	PANI
15	RAJA	ICBP	BRMS	TBIG

Source: SamuelStar, BursaEfekIndonesia

### Chart Recommendations

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BBNI	5025	1.5	5150	5300	4950	After breaks out down channel



BBNI (5025); BUY-TP @5150-5300; Cutloss <4950. After breaks out down channel (pattern since Oct24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
STAA	845	-	865	885	830	Rebound from support (pattern since Sep24)



STAA (845); BUY-TP @865-885; Cutloss <830. Rebound from support (pattern since Sep24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
INDF	7650	-	7875	8000	7600	Rebound from support in upchannel



INDF (7650); BUY-TP @7875-8000; Cutloss <7600. Rebound from support in upchannel (pattern since Aug24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
HEAL	1480	6.9	1530	1585	1445	Buying with volume within upchannel



HEAL (1480); BUY-TP @1530-1585; Cutloss <1445. Buying with volume within upchannel (pattern since Aug24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BIPI	74	12.1	78	81	70	Possible triangle breaks out



BIPI (74); BUY-TP @78-81; Cutloss <70. Possible triangle breaks out (pattern since Aug24)

SELL	Last Price	1D% Ch	Target 1	Target 2	Cover	Rationale
ASII	5125	(0.5)	5075	5025	5175	Engulfing bearish near target



ASII (5125); SELL-TP @5075-5025; Cover >5175. Engulfing bearish near target (pattern since Nov24)

## Technical Analysis Glossary

<b>ATH</b>	: <i>All-time high</i> . Harga tertinggi sepanjang masa
<b>TP</b>	: <i>Target Price</i> . Target harga (naik atau turun)
<b>TTP</b>	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
<b>Support</b>	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
<b>Resistance</b>	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
<b>Support Trendline (STL)</b>	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
<b>Resistance Trendline (RTL)</b>	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
<b>Breakout</b>	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
<b>Breakdown</b>	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
<b>Throwback</b>	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
<b>Pullback</b>	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
<b>Technical Rebound</b>	: Kenaikan yang terjadi setelah harga menyentuh level Support
<b>Technical Correction</b>	: Koreksi yang terjadi setelah harga menyentuh level Resistance
<b>Bullish Continuation</b>	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
<b>Bearish Continuation</b>	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
<b>Bullish Reversal</b>	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
<b>Bearish Reversal</b>	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
<b>Up Trendline</b>	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
<b>Down Trendline</b>	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
<b>Up Channel</b>	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
<b>Down Channel</b>	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
<b>Pattern</b>	: Kelompok harga yang dapat dikenali berbentuk suatu pola
<b>Flip Level</b>	: Level harga yang menjadi titik kritis penentu pembalikan arah
<b>Day Trading</b>	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
<b>Swing Trading</b>	: Strategi trading dengan Holding Period sampai 3 bulan
<b>Bottom Fishing</b>	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team			
Harry Su	Managing Director of Research, Digital Production	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Farras Farhan	Commodity, Plantation, Media, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Jason Sebastian	Telco, Tower, Auto	jason.sebastian@samuel.co.id	+6221 2854 8392
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate, Poultry	belva.monica@samuel.co.id	+6221 2854 8339
Ahnaf Yassar	Research Associate, Toll Roads, Property, Cement	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate, Mining Contracting	hernanda.cahyo@samuel.co.id	+6221 2854 8110
Steven Prasetya	Research Associate, Renewables	steven.prasetya@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate	fadhlan.banny@samuel.co.id	+6221 2854 8325

Equity Institutional Team			
Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team			
Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team			
R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305
Matthew Kenji	Fixed Income Sales	matthew.kenji@samuel.co.id	+6221 2854 8100