

JCI still in Downchannel (pattern since Oct24)



Index Testing Support 7120

Indeks kemarin melemah, dan akan uji level support di 7120. Jika tembus, maka area selanjutnya ada di 7150-7000. Area masih belum berhasil menembus area 7250. Area konsolidasi saat ini di 7150-7250.

Untuk hari ini Analisis Teknikal menyukai saham-saham TLKM, ISAT BRMS, AMMN, PSAB dan JSRM dengan rating trading buy.

Top 5 SuperSTAR

BRMS, PTRO, PANI, DSNG dan BUMI

Top Picks Today (Technical):

TLKM (2770); BUY-TP @2840-2880; Cutloss <2720
 ISAT (2500); BUY-TP @2600-2650; Cutloss <2420
 BRMS (446); BUY-TP @477-488; Cutloss <424
 AMMN (9575); BUY-TP @9875-10050; Cutloss <9500
 PSAB (336); BUY-TP @358-366; Cutloss <328
 JSRM (4580); BUY-TP @4700-4770; Cutloss <4500
 <DISC. ON>

**) Recomm. stil valid, until level breaks*



Muhammad Alfatih,
 CFTe, CTA, CTAD, CSA, CIB
 Senior Technical Analyst
 Equity Institutional Division
 +62 21 2854 8129
 m.alfatih@samuel.co.id

SuperSTAR Top10 (based on yesterday's rank)

No	Saham	Last Price	1D %Ch	Pivot	Support 2	Support 1	Resist. 1	Resist. 2
1	BRMS	446	2.8%	442	426	436	452	458
2	PTRO	18850	-2.1%	19158	18183	18517	19492	20133
3	PANI	14100	-0.9%	14158	13783	13942	14317	14533
4	DSNG	1165	-2.9%	1183	1118	1142	1207	1248
5	BUMI	143	-2.7%	145	137	140	148	153
6	TINS	1295	-2.3%	1305	1265	1280	1320	1345
7	PNBN	1845	0.3%	1845	1785	1815	1875	1905
8	PSAB	336	6.3%	332	304	320	348	360
9	TAPG	790	-2.5%	800	760	775	815	840
10	PNLF	450	-0.4%	453	441	445	457	465

Top Net Foreign Order Buy

(calculated based on previous close)

	Daily	Weekly	Monthly	Quarterly
1	TLKM	INDF	INDF	ASII
2	UNTR	ITMG	ASII	INDF
3	ITMG	UNTR	ANTM	BBNI
4	BMRI	AMMN	UNTR	UNTR
5	ISAT	ANTM	ITMG	AMRT
6	BRMS	ISAT	TINS	TINS
7	RAJA	RAJA	GOTO	EXCL
8	INDF	GOTO	EXCL	BRIS
9	JSMR	EXCL	RAJA	ITMA
10	ICBP	SRTG	NSSS	BULL
11	BRIS	DSSA	BULL	CMRY
12	BULL	NSSS	AMMN	PWON
13	FILM	SSIA	ITMA	MIKA
14	MNCN	PGAS	LSIP	MDKA
15	ITMA	MEDC	PWON	CUAN

Source: SamuelStar, BursaEfekIndonesia

Top Net Foreign Order Sell

(calculated based from previous close)

	Daily	Weekly	Monthly	Quarterly
1	BBRI	BBRI	BBRI	BBRI
2	BBCA	BBCA	BBCA	BBCA
3	BBNI	ADRO	BMRI	BMRI
4	ADRO	BMRI	TLKM	ADRO
5	BUMI	BBNI	ADRO	BREN
6	ASII	BUMI	BBNI	BUKA
7	BRPT	TLKM	PANI	INKP
8	BREN	BRPT	MDKA	MBMA
9	KLBF	KLBF	SMGR	ANTM
10	GOTO	BREN	BRPT	PGAS
11	DEWA	AMRT	KLBF	BTPS
12	AVIA	MDKA	INKP	AVIA
13	BBTN	AVIA	BRMS	HMSP
14	ACES	DEWA	BRIS	TBIG
15	CPIN	PANI	UNVR	GOTO

Source: SamuelStar, BursaEfekIndonesia

Chart Recommendations

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
TLKM	2770	3.4	2840	2880	2720	Anticipation breaks out down channel



TLKM (2770); BUY-TP @2840-2880; Cutloss <2720. Anticipation breaks out down channel (pattern since Sep24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
ISAT	2500	5.0	2600	2650	2420	Anticipation double bottom after breaks out



ISAT (2500); BUY-TP @2600-2650; Cutloss <2420. Anticipation double bottom after breaks out down channel (pattern since Sep24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
BRMS	446	2.8	477	488	424	May be bullish continuation within upchannel



BRMS (446); BUY-TP @477-488; Cutloss <424. May be bullish continuation within upchannel (pattern since Sep24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
AMMN	9575	(1.0)	9875	10050	9500	Anticipation of a double bottom



AMMN (9575); BUY-TP @9875-10050; Cutloss <9500. Anticipation of a double bottom (pattern since Sep24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
PSAB	336	6.3	358	366	328	Double bottom within upchannel



PSAB (336); BUY-TP @358-366; Cutloss <328. Double bottom within upchannel (pattern since Jul24)

BUY	Last Price	1D% Ch	Target 1	Target 2	Stop	Rationale
JSMR	4580	0.4	4700	4770	4500	Rebound from support (pattern since Feb24)



JSMR (4580); BUY-TP @4700-4770; Cutloss <4500. Rebound from support (pattern since Feb24)

Technical Analysis Glossary

ATH	: <i>All-time high</i> . Harga tertinggi sepanjang masa
TP	: <i>Target Price</i> . Target harga (naik atau turun)
TTP	: <i>Theoretical Target Price</i> . Target harga teoritis (naik atau turun), biasanya didapatkan berdasarkan suatu pola harga tertentu
Support	: Level harga di bawah, dimana berpotensi menahan penurunan lebih lanjut
Resistance	: Level harga di atas, dimana berpotensi menahan kenaikan lebih lanjut
Breakout	: Pergerakan harga naik menembus Resistance. Mengindikasikan Uptrend
Breakdown	: Pergerakan harga turun menembus Support. Mengindikasikan Downtrend
Throwback	: Penurunan paksa jangka pendek pasca Breakout. Maksimum penurunan menguji Support yang berasal dari Resistance yang baru saja di-Breakout
Pullback	: Kenaikan paksa jangka pendek pasca Breakdown. Maksimum kenaikan menguji Resistance yang berasal dari Support yang baru saja di-Breakdown
Technical Rebound	: Kenaikan yang terjadi setelah harga menyentuh level Support
Technical Correction	: Koreksi yang terjadi setelah harga menyentuh level Resistance
Bullish Continuation	: Pergerakan yang mengindikasikan Uptrend sebelumnya akan berlanjut naik
Bearish Continuation	: Pergerakan yang mengindikasikan Downtrend sebelumnya akan berlanjut turun
Bullish Reversal	: Pergerakan yang mengindikasikan perubahan Downtrend menjadi Uptrend
Bearish Reversal	: Pergerakan yang mengindikasikan perubahan Uptrend menjadi Downtrend
Up Trendline	: Support Diagonal ke arah atas yang menandakan pergerakan Uptrend
Down Trendline	: Resistance Diagonal ke arah bawah yang menandakan pergerakan Downtrend
Support Trendline (STL)	: Garis trend yang berfungsi sebagai support, biasanya bagian dari Pattern
Resistance Trendline (RTL)	: Garis trend yang berfungsi sebagai resistance. Biasanya bagian dari Pattern
Up Channel	: Pola Uptrend yang dibatasi oleh Support dan Resistance sejajar
Down Channel	: Pola Downtrend yang dibatasi oleh Support dan Resistance sejajar
Pattern	: Kelompok harga yang dapat dikenali berbentuk suatu pola
Flip Level	: Level harga yang menjadi titik kritis penentu pembalikan arah
Day Trading	: Strategi trading dengan Holding Period selama 1 hari sampai 3 hari
Swing Trading	: Strategi trading dengan Holding Period sampai 3 bulan
Bottom Fishing	: Strategi trading dengan membeli saham yang telah turun cukup dalam

Research Team

Harry Su	Managing Director of Research, Digital Production	harry.su@samuel.co.id	+6221 2854 8100
Prasetya Gunadi	Head of Equity Research, Strategy, Banking	prasetya.gunadi@samuel.co.id	+6221 2854 8320
Fithra Faisal Hastiadi, Ph.D	Senior Economist	fithra.hastiadi@samuel.co.id	+6221 2854 8100
Farras Farhan	Commodity, Plantation, Media, Technology	farras.farhan@samuel.co.id	+6221 2854 8346
Jonathan Guyadi	Consumer, Retail, Healthcare, Cigarettes	jonathan.guyadi@samuel.co.id	+6221 2854 8846
Jason Sebastian	Telco, Tower, Auto	jason.sebastian@samuel.co.id	+6221 2854 8392
Adolf Richardo	Editor	adolf.richardo@samuel.co.id	+6221 2864 8397
Ashalia Fitri Yuliana	Research Associate	ashalia.fitri@samuel.co.id	+6221 2854 8389
Brandon Boedhiman	Research Associate	brandon.boedhiman@samuel.co.id	+6221 2854 8392
Belva Monica	Research Associate, Poultry	belva.monica@samuel.co.id	+6221 2854 8339
Ahnaf Yassar	Research Associate, Toll Roads, Property, Cement	ahnaf.yassar@samuel.co.id	+6221 2854 8392
Hernanda Cahyo Suryadi	Research Associate, Mining Contracting	hernanda.cahyo@samuel.co.id	+6221 2854 8110
Steven Prasetya	Research Associate, Renewables	steven.prasetya@samuel.co.id	+6221 2854 8392
Fadhlan Banny	Research Associate	fadhlan.banny@samuel.co.id	+6221 2854 8325

Equity Institutional Team

Widya Meidrianto	Head of Institutional Equity Sales	widya.meidrianto@samuel.co.id	+6221 2854 8317
Muhamad Alfatih, CSA, CTA, CFTe	Institutional Technical Analyst	m.alfatih@samuel.co.id	+6221 2854 8129
Ronny Ardianto	Institutional Equity Sales	ronny.ardianto@samuel.co.id	+6221 2854 8399
Fachruly Fiater	Institutional Sales Trader	fachruly.fiater@samuel.co.id	+6221 2854 8325
Lucia Irawati	Institutional Sales Trader	lucia.irawati@samuel.co.id	+6221 2854 8173
Alexander Tayus	Institutional Equity Dealer	alexander.tayus@samuel.co.id	+6221 2854 8319
Leonardo Christian	Institutional Equity Dealer	leonardo.christian@samuel.co.id	+6221 2854 8147

Equity Retail Team

Joseph Soegandhi	Director of Equity	joseph.soegandhi@samuel.co.id	+6221 2854 8872
Damargumilang	Head of Equity Retail	damargumilang@samuel.co.id	+6221 2854 8309
Anthony Yunus	Head of Equity Sales	anthony.yunus@samuel.co.id	+6221 2854 8314
Clarice Wijana	Head of Equity Sales Support	clarice.wijana@samuel.co.id	+6221 2854 8395
Denzel Obaja	Equity Retail Chartist	denzel.obaja@samuel.co.id	+6221 2854 8342
Gitta Wahyu Retnani	Equity Sales & Trainer	gitta.wahyu@samuel.co.id	+6221 2854 8365
Vincentius Darren	Equity Sales	darren@samuel.co.id	+6221 2854 8348
Sylviawati	Equity Sales Support	sylviawati@samuel.co.id	+6221 2854 8112
Handa Sandiawan	Equity Sales Support	handa.sandiawan@samuel.co.id	+6221 2854 8302
Michael Alexander	Equity Dealer	michael.alexander@samuel.co.id	+6221 2854 8369
Yonathan	Equity Dealer	yonathan@samuel.co.id	+6221 2854 8347
Reza Fahlevi	Equity Dealer	reza.fahlevi@samuel.co.id	+6221 2854 8359

Fixed Income Sales Team

R. Virine Tresna Sundari	Head of Fixed Income	virine.sundari@samuel.co.id	+6221 2854 8170
Sany Rizal Keliobas	Fixed Income Sales	sany.rizal@samuel.co.id	+6221 2854 8337
Khairanni	Fixed Income Sales	khairanni@samuel.co.id	+6221 2854 8104
Dina Afrilia	Fixed Income Sales	dina.afrilia@samuel.co.id	+6221 2854 8100
Muhammad Alfizar	Fixed Income Sales	muhammad.alfizar@samuel.co.id	+6221 2854 8305
Matthew Kenji	Fixed Income Sales	matthew.kenji@samuel.co.id	+6221 2854 8100